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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation M & J Kaiser Foundation	**A** Employer identification number 27-4134794
Number and street (or P O box number if mail is not delivered to street address) 6565 W ALMOSTA RANCH ROAD — Room/suite	**B** Telephone number (see instructions) (928) 858-4374
City or town, state or province, country, and ZIP or foreign postal code PRESCOTT, AZ 86305	**C** If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,462,089

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	28,487	28,487		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		45,691		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	28,487	74,178		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	4,246	4,246		4,246
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	808	808		808
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	7,163	7,163		7,163
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	12,247	12,247		12247
	25	Contributions, gifts, grants paid	59,350			59,350
	26	**Total expenses and disbursements.** Add lines 24 and 25	71,597	12,247		71,597
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-43,110			
	b	**Net investment income** (if negative, enter -0-)		61,931		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	248,847	300,541	300,541
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	948,727	896,523	1,161,549
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less· accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment. basis ▶			
		Less· accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,197,574	1,197,064	1,462,089
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,197,574	1,197,064	
	31	**Total liabilities and net assets/fund balances** (see instructions)			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,197,574
2	Enter amount from Part I, line 27a	2	-43,110
3	Other increases not included in line 2 (itemize) ▶ CAP GAIN	3	45,691
4	Add lines 1, 2, and 3	4	1,200,425
5	Decreases not included in line 2 (itemize) ▶ ACCRUALS	5	-3,361
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,197,064

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	DUPONT	P	SHORT TERM	SHORT TERM
b	DUPONT	P	LONG TERM	LONG TERM
c	RUSSELL	P	LONG TERM	LONG TERM
d	S&P	P	LONG TERM	LONG TERM
e	CHEMOURS	P	LONG TERM	LONG TERM

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	608		519	89
b	25,892		15,855	11,036
c	57,004		37,803	19,202
d	34,943		20,991	13,952
e	2,232		821	1,412

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	45,691
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	65,457	1,322,532	.04949
2015	64,203	1,366,069	04699
2014	69,608	1,391,151	05004
2013	78,111	1,419,450	.05503
2012	63300	1,419,450	04812

2	**Total** of line 1, column (d)	2	.24969
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049934
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,392,310
5	Multiply line 4 by line 3	5	69,524
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	619
7	Add lines 5 and 6	7	70,143
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	619	00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		
3	Add lines 1 and 2	3	619	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a			
b	Exempt foreign organizations—tax withheld at source — 6b			
c	Tax paid with application for extension of time to file (Form 8868) — 6c			
d	Backup withholding erroneously withheld — 6d			
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	619	00
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10		
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11		

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✔
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✔
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✔
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✔

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		

Website address ▶ N/A

14 The books are in care of ▶ MARVIN L KAISER Telephone no. ▶ 928 858.4374
Located at ▶ 6565 W ALMOSTA RANCH ROAD PRESCOTT, AZ ZIP+4 ▶ 86305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☑
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☑			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☐ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✔
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARVIN L KAISER 6565 W ALMOSTA RANCH ROAD PRESCOTT, AZ 86305	PRESIDENT	0	0	0
JANE KAISER 655 W ALMOSTA RANCH ROAD PRESCOCTT, AZ 86305	VICE PRESIDENT	0	0	0
SHANNON STREET 409 MORNING CLOUD AUSTIN, TX 78734	SECRETARY	0	0	0
SUSIE POSEY 1602 BAYHILL AUSTIN, TX 78746		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,138,189
b	Average of monthly cash balances	1b	274,694
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,413,513
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	1,413,513
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	21,203
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,392,310
6	**Minimum investment return.** Enter 5% of line 5	6	69,615

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	69,615
2a	Tax on investment income for 2017 from Part VI, line 5	2a	619		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	619
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	68,996
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	68,996
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	68,996

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	71,597
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	71,597
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	619
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	70,978

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					68996
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only				0	
b Total for prior years: 20___,20___,20___			0		
3 Excess distributions carryover, if any, to 2017.					
a From 2012					
b From 2013	7,487				
c From 2014	1,202				
d From 2015	3,114				
e From 2016	0				
f **Total** of lines 3a through e		11,803			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 71,597					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions)					
c Treated as distributions out of corpus (Election required—see instructions)					
d Applied to 2017 distributable amount					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)					0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5					
b Prior years' undistributed income. Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions					
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions					
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018					68996
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a					
10 Analysis of line 9:					
a Excess from 2013					
b Excess from 2014					
c Excess from 2015					
d Excess from 2016					
e Excess from 2017					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MARVIN L KAISER 6565 W ALMOSTA RANCH ROAD PRESCOTT, AZ 86305

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

MARVIN L KAISER 6565 W ALMOSTA RANCH ROAD PRESCOTT, AZ 86305

b The form in which applications should be submitted and information and materials they should include:

WRITTEN LETTER OR DOCUMENT, INCLUDE PURPOSE AND 501 (C) (3) LETTER

c Any submission deadlines:

OCTOBER 1ST - EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

MUST BE 501 (C) (3)

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				59,350
Total . . . . ▶ 3a				59,350
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	28,487	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				28,487	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 28,487

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ [signature] | 4/26/18 | ▶ PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

M J Kaiser Foundation
Gifts 2017

Part XV #3 Grants (a)

	A	B	C	D	E	F	G
1		**Charity Donations 2017**	**2017**	**Date Sent**	**Notes**	**Address**	**501(c)3**
2		Abercrombie & Kent Philanthropy	$ 1,000 00	9/25/2017	Att: Katie Freeman kfreeman@akphilanthropy Jorie Butler Kent, Vice Chair	1411 Opus Place Executive Towers West II, Suite 300 Downer's Grove, IL 60515	501(c)3
3		USAFA Endowment Memo: National Character & Leadership Symposium	$ 1,000.00	9/25/2017	Att: Jennifer Bateman	3116 Academy Drive,Suite 200 USAF Academy, CO 80840	501(c)3
4		Austin Christian Fellowship Memo: Denise Henley Eagle's Nest	$ 1,000.00	9/25/2017	Eagles Nest - Denise Henley	6401 River Place Blvd Austin, TX 78730	501(c)3
6		Basis Schools Schools Inc-Prescott Memo: Annual Teachers Fund	$ 5,000.00	9/25/2017	Att: Antonella DeMari	1901 Prescott Lakes Parkway, Prescott, Az 86301	501(c)3
7		Basis Schools Schools Inc-Prescott Memo Basis Prescott Golf Team	$ 1,000.00	9/25/2017	Att Antonella DeMari	1901 Prescott Lakes Parkway, Prescott, Az 86301	501(c)3
8		Basis Schools Schools Inc-Prescott Memo Basis Prescott Mountain Biking Team	$ 1,000.00	9/25/2017	Att: Antonella DeMari	1901 Prescott Lakes Parkway, Prescott, Az 86301	501(c)3
10		Eanes Education Foundation	$ 5,000 00	9/18/2017	Att: Anne Natenstadt	601 Camp Craft Road Austin, TX 78746	501(c)3
12		Fort Abraham Lincoln Foundation	$ 250.00	9/18/2017	Att: Alan Barth, Exec Dir aaron@fortlincoln.org	401 West Main Street Mandan, ND 58554	501(c)3
13		Frazer Ltd	$ 1,000.00	9/18/2017	Att: Sandra Leyland fraser@fraserltd org	2902 S. University Dr Fargo, ND 58103	501(c)3
14		Friends of Public Radio Arizona KJAZZ	$ 100 00	9/18/2017	Att: Dr. Jim Paluzzi	2323 W 14th Street Tempe, Az 85281	501(c)3
18		Lewis & Clark Fort Mandan Foundation	$ 250.00	9/18/2017	Att: Dave Borlaug	PO Box 1197 Bismark, ND 58502	501(c)3
19		(American)Lutheran Church of Prescott	$ 4,000.00	9/18/2017	Administration	1085 Scott Drive, Prescott, AZ 86301	501(c)3
20		Mayo Clinic President's Initiative Fund $5000 M&J, $1000 ea. Shannon & Susie	$ 7,000.00	9/27/2017	Department of Development (Rochester, MN) Michael Camilleri, M.D Ex, Dean for Dev,	200 First Street, SW Rochester, MN 55905	501(c)3
23		Museum of the Fur Trade	$ 100.00	9/18/2017	Att: Gail DeBuse	6321 Hwy. 20 Chadron, NE 69337	501(c)3
24		(Smithsonian) National Museum of the American Indian	$ 100.00	9/18/2017	Att. Melissa Slaughter/Kevin Grover	PO Box 23473 Washington DC 20026-3473	IRS Pub 78

Part XV #3 Grants (a)

	A	B	C	D	E	F	G
26		ND Cowboy Hall of Fame In Honor of: Ed Sundby	$ 2,000.00	9/18/2017	Att: Kevin Holten, James Chamley	PO Box 1211 Dickinson, ND 58602	501(c)3
28		Phippen Museum	$ 100.00	9/18/2017	Att: Kim Villapando	4701 Highway 89 North Prescott, AZ 86301	501(c)3
29		Prescott Pops Symphony	$ 2,500.00	9/18/2017	Att: John Agan, Treasurer	P O. Box 10231 Prescott, AZ 86304	501(c)3
30		Preservation North Dakota	$ 250 00	9/18/2017	Att: Brent Larson	911 N. 9th Street, PO Box 3096 Bismark, ND 58502	501(c)3
32		San Diego Church of Christ	$ 1,500.00	9/18/2017	Ray Schalk Dir. Of Admin	13223-1 Black Mountain Road, #433, San Diego, CA 92129	Church
33		San Diego Humane Society & SPCA	$ 500 00	9/18/2017	Gary Weitzman, DVM, MPH, CAWA Pres. & CEO, Becky Dhooge Admin	5500 Gaines Street San Diego, CA 92110-2570	501(c)3
34		Sharlot Hall Historical Society-Membership	$ 100.00	9/18/2017	Att: Nancy Hans	417 W. Gurley Street Prescott, AZ 86301	501(c)3
36		Sharlot Hall Museum Memo. Education Center Project	$ 2,000.00	11/7/2017	Att: Fred W. Veil	417 W. Gurley Street Prescott, AZ 86301	501(c)3
37		Southern Poverty Law Center	$ 100.00	9/18/2017	Att: Sheila A Cunningham, Sr. Dev. Officer	400 Washington Avenue PO Box 548 Montgomery, AL 36177-9621	501 (c)3
38		Special Olympics Arizona Inc	$ 1,000.00	9/18/2017	Att: Douglas Taylor/Tim Martin	2100 South 75th Avenue Phoenix, AZ 85043	501 (c)3
39		Junior Golf Association of AZ Memo Gunby 100 Hole Marathon	$ 1,000.00	9/18/2017	Att: John Gunby, PGA	JGAA C/O John Gunby, PGA 3059 Smokey Road , #21-A Prescott, AZ 86301	501 (c)3
40		Stanford	$ 1,000.00	9/18/2017	Development Office RE: Class of 1984	PO Box 20466 Stanford, CA 94309-0466	501(c)3
41		Stepping Stones/Be Better	$ 1,000 00	9/18/2017	Att: Robin or Cori Burke	6719 E 2nd Street Prescott Valley, AZ 86314	501(c)3
42		10:10 Ministries	$ 2,500 00	9/18/2017	Att: Joey Coffman	Use Home address	501(c)3
44		TexARTS	$ 4,000.00	9/27/2017	Att. Jarret Mallin (was) Sandy Cox	2300 Lohmans Spur, Suite 160 Austin, TX 78734	501(c)3
45		Theodore Roosevelt Medora Foundation	$ 1,000 00	9/18/2017	Att: Randy Hartzenbuhler	P O Box 1696 Bismark, ND 58502-9965	501(c)3

M J Kaiser Foundation
Gifts 2017

Part XV #3 Grants (a)

	A	B	C	D	E	F	G
46		The Salvation Army - Prescott Corps	$ 1,000 00	9/18/2017	Att: Lieutenant Elaine Mansoor	PO Box 2017 Prescott, AZ 86303	501(c)3
47		The Village Family Service Center	$ 1,000.00	10/17/2017	New President? Deb Soliah, Exec Dir. Dev.	1201 25th St S Fargo, ND 58103	501(c)3
49		UND - M & J Kaiser Law Scholarship Fund	$ 3,000.00	11/7/2017	School of Law Dir Dev. Nick Jensen	215 Centennial Drive, Stop 9003, Grand Forks, ND 58202-9003	501(c)3
51		WHS Coyote Foundation	$ 1,000.00	11/7/2017	Att Codi Austreim codi austreim@willistonschools org 701-572-8797	Po Box 1407 Williston, ND 58802-1407	
53		Zachary Scott Theater Center	$ 5,000.00	9/18/2017	Att Charlie Frasier or Kim Theodore Sidey	1510 Toomey Road Austin, TX 78704	501(c)3
54		**Total Gifts**	**$ 59,350.00**				

M & J KAISER FOUNDATION
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PART 1

LINE 16 (c)	Other professional fees		
	MCF Advisors	$ 1,008.00	
		$ 1,068.00	
		$ 1,068.00	
		$ 1,072.50	
		$ 4,216.50	
	Check Charges	$ 8.50	
		$ 34.00	
		$ 17.00	
		$ 59.50	
	Total	$ 4,276.00	

PART 1

LINE 18	Taxes	
	US Treasury	$ 240.00
	Foreign Taxes	$ 568.00
		$ 808.00

2017

M & J KAISER FOUNDATION

2017 FORM 990 PF

charles SCHWAB

Schwab One® Accountof
M & J KAISER FOUNDATION

990 PF Part II Investments

Account Number
[redacted]

Statement Period
December 1-31, 2017

Investment Detail - Cash and Money Market Funds [Sweep] (continued)

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB GOVT MONEY FUND: SWGXX	300,122.1000	1.0000	300,122.10	0.65%	21%
Total Money Market Funds [Sweep]			300,122.10		21%
Total Cash and Money Market Funds [Sweep]			300,540.66		21%

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
A T & T INC ♀ SYMBOL: T	535.5383	38.8800	20,821.73 *19,238.76*	1%	1,582.97	5.04%	1,049.66
ALTRIA GROUP INC ♀ SYMBOL: MO	539.2509	71.4100	38,507.91 *20,052.80*	3%	18,455.11	3.69%	1,423.62 *Accrued Dividend: 355.91*
BRISTOL-MYERS SQUIBB ♀ SYMBOL: BMY	459.4499	61.2800	28,155.09 *18,057.92*	2%	10,097.17	2.54%	716.74
CATERPILLAR INC ♀ SYMBOL: CAT	231.1170	157.5800	36,419.42 *21,512.23*	2%	14,907.19	1.97%	721.09
CENTRAL FUND CDA CF SYMBOL: CEF	3,610.0000	13.4000	48,374.00 *72,234.82*	3%	(23,860.82)	0.07%	36.10
CHEVRON CORPORATION ♀ SYMBOL: CVX	154.8831	125.1900	19,389.82 *17,845.22*	1%	1,544.60	3.45%	669.10

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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990 PF
Part II Investments

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Schwab One® Accountof
M & J KAISER FOUNDATION

Account Number
[redacted]

Statement Period
December 1-31, 2017

Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / *Cost Basis*	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CONOCOPHILLIPS ♀ SYMBOL: COP	304.1595	54.8900	16,695.31 *17,777.11*	1%	(1,081.80)	1.93%	322.41
DOMINION RESOURCES I ♀ SYMBOL: D	325.3911	81.0600	26,376.20 *18,828.08*	2%	7,548.12	3.79%	1,002.20
DUKE ENERGY CORP ♀ SYMBOL: DUK	533.8848	84.1100	44,905.05 *37,598.71*	3%	7,306.34	4.23%	1,900.63
ELI LILLY & COMPANY ♀ SYMBOL: LLY	316.6945	84.4600	26,748.02 *17,894.37*	2%	8,853.65	2.46%	658.72
INTEL CORPORATION ♀ SYMBOL: INTC	823.3860	46.1600	38,007.50 *18,657.25*	3%	19,350.25	2.36%	897.49
JOHNSON & JOHNSON ♀ SYMBOL: JNJ	227.8554	139.7200	31,835.96 *18,103.00*	2%	13,732.96	2.40%	765.59
MERCK & CO INC ♀ SYMBOL: MRK	413.4655	56.2700	23,265.70 *18,293.57*	2%	4,972.13	3.34%	777.32
							Accrued Dividend: 198.46
MICROSOFT CORP ♀ SYMBOL: MSFT	610.0648	85.5400	52,184.94 *18,686.59*	4%	33,498.35	1.96%	1,024.91
PFIZER INCORPORATED ♀ SYMBOL: PFE	641.5827	36.2200	23,238.13 *18,150.82*	2%	5,087.31	3.53%	821.23
PHILIP MORRIS INTL ♀ SYMBOL: PM	204.7081	105.6500	21,627.41 *18,495.53*	1%	3,131.88	4.05%	876.15
							Accrued Dividend: 219.04

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings.
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Investment Detail - Equities (continued)

Equities (continued)	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
PROCTER & GAMBLE ♀	228.4600	91.8800	20,990.90	1%	3,358.23	3.00%	630.18
SYMBOL: PG			*17,632.67*				
Total Equities	10,159.8916		517,543.09	35%	128,483.64		14,293.14
		Total Cost Basis:	389,059.45				

Total Accrued Dividend for Equities: 773.41

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Exchange Traded Funds

Exchange Traded Funds	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
FIRST TRUST NORTH ♀	2,002.7031	24.5600	49,186.39	3%	9,677.70	3.40%	1,674.26
AMERICAN ENERG ETF			*39,508.69*				
SYMBOL: EMLP							
ISHARES MSCI EAFE ETF ♀	2,391.4888	70.3100	168,145.58	12%	25,252.21	2.11%	3,551.68
SYMBOL: EFA			*142,893.37*				
ISHARES RUSSELL MID CAP ♀	597.5226	120.6400	72,085.13	5%	31,671.48	0.74%	535.51
GROWTH ETF			*40,413.65*				
SYMBOL: IWP							

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

DST 00111444W

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Part II Investments

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Schwab One® Accountof
M & J KAISER FOUNDATION

Account Number
[redacted]

Statement Period
December 1-31, 2017

Investment Detail - Exchange Traded Funds (continued)

Exchange Traded Funds	Quantity	Market Price	Market Value / Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
ISHARES RUSSELL MID CAP ♀ VALUE ETF SYMBOL: IWS	953.2470	89.1500	84,981.97 / *53,676.93*	6%	31,305.04	2.24%	1,909.20
ISHARES S&P SMALL CAP ♀ 600 ETF SYMBOL: IJS	297.4019	153.5700	45,672.01 / *26,337.64*	3%	19,334.37	1.71%	782.85
ISHARES S&P SMLL CAP 600 ♀ GRTH ETF IV SYMBOL: IJT	209.7466	170.1500	35,688.38 / *19,123.20*	2%	16,565.18	1.18%	424.38
VANGUARD FTSE EMERGING ♀ MARKETS ETF SYMBOL: VWO	1,923.9443	45.9100	88,328.28 / *81,066.87*	6%	7,261.41	1.84%	1,632.27
Total Exchange Traded Funds	8,376.0543		544,087.74	37%	141,067.39		10,510.15
		Total Cost Basis:	403,020.35				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings.
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

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