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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: The John Willis Mashburn Charitable Trust

A Employer identification number: 27-3958145

Number and street (or P O box number if mail is not delivered to street address): 2206 Fawn Drive | Room/suite:

B Telephone number (see instructions): 706-278-5853

City or town, state or province, country, and ZIP or foreign postal code: Dalton, Ga. 30720

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 20,628,714

J Accounting method. ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received (attach schedule)	953,742			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	202,262	202,262		
	5a	Gross rents	49,301	49,301		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	3,367,357			
	b	Gross sales price for all assets on line 6a 14,329,835				
	7	Capital gain net income (from Part IV, line 2)		3,367,357		
	8	Net short-term capital gain			48,946	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	4,572,662	3,618,920	48,946	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	117,400			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	10,883			
	b	Accounting fees (attach schedule)	8,975			
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,488	9,488		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	375,457	375,457	61,406	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	522,203	384,945	61,406	
	25	Contributions, gifts, grants paid	2,679,629			
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,201,832	384,945	61,406	
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,370,830			
	b	**Net investment income** (if negative, enter -0-)		3,233,975		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	648,064	5,202,360	5,202,360
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	13,420,374	7,999,543	9,858,251
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶	3,330,738	5,568,103	5,568,103
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment. basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,399,176	18,770,006	20,628,714
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0		
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	17,399,176	18,770,006	
30	**Total net assets or fund balances** (see instructions)	17,399,176	18,770,006	
31	**Total liabilities and net assets/fund balances** (see instructions)	17,399,176	18,770,006	

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Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,399,176
2	Enter amount from Part I, line 27a	2	1,370,830
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	18,770,006

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	Schedule Attached	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	14,329,834		10,962,477	3,367,357
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,367,357
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	48,946

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Georgia			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
	Website address ▶ N/A			
14	The books are in care of ▶ Michael Jinright Telephone no. ▶ 706-278-5853			
	Located at ▶ P.O. Box 39, Dalton, Ga ZIP+4 ▶ 30722			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		✓
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Catherine Mashburn 1710 Rio Vista Dr, Dalton, Ga. 30720	Managing Trustee 2.0	24,000	0	0
Sharon Beavers 2206 Fawn Dr, Dalton, Ga 30720	Trustee 2.0	18,000	0	0
Dewey Hughes 1210 Vanderbilt Dr, Dalton, Ga. 30720	Trustee 2.0	18,000	0	0
Schedule Attached		54,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Dalton State College 650 College Drive Dalton, Ga. 30720	394,118
2 Georgia Sheriff's Youth Homes Cherokee Boys Estates Dalton, Ga. 30720	235,000
3 Whitfield County Schools 1306 S Thornton Ave Dalton, Ga 30720	1,375,510
4 Whitfield Healthcare Foundation P.O. Box 1168 Dalton, Ga. 30722	400,000

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Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,905,941
b	Average of monthly cash balances	1b	2,925,212
c	Fair market value of all other assets (see instructions)	1c	4,449,420
d	**Total** (add lines 1a, b, and c)	1d	20,280,573
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	20,280,573
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	304,209
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,976,364
6	**Minimum investment return.** Enter 5% of line 5	6	998,818

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	998,818
2a	Tax on investment income for 2017 from Part VI, line 5 . . . 2a 0		
b	Income tax for 2017. (This does not include the tax from Part VI.) . . . 2b 0		
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	998,818
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	998,818
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	998,818

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,679,629
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,679,629
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,679,629

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				998,818
2	Undistributed income, if any, as of the end of 2017				
a	Enter amount for 2016 only			0	
b	Total for prior years: 20___,20___,20___		0		
3	Excess distributions carryover, if any, to 2017:				
a	From 2012 0				
b	From 2013 0				
c	From 2014 0				
d	From 2015 0				
e	From 2016 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 2,679,629				
a	Applied to 2016, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2017 distributable amount				2,679,629
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9.				
a	Excess from 2013				
b	Excess from 2014				
c	Excess from 2015				
d	Excess from 2016				
e	Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶ 05/04/2015

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the *alternative test relied upon*					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 ***Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:***

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors·

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
1) American Heart Association	N/A	501c(3)	General Fund	25,000
2) Aristic Theater	N/A	501c(3)	Building Fund	$50,000
3) Auburn University	N/A	501c(3)	Scholarships	5,000
4) Carpet Capital Aquatics	N/A	501c(3)	Equipment Purchases	45,000
5) Georgia Sheriff's Youth Homes - Cherokee Boys Estat	N/A	501c(3)	Building Fund	235,000
6) Dalton State College	N/A	501c(3)	Scholarships	394,118
7) Florida State University	N/A	501c(3)	Scholarships	5,000
8) Georgia Northwestern College	N/A	501c(3)	Scholarships	5,000
9) Georgia Southern University	N/A	501c(3)	Scholarships	5,000
10) Grand Canyon University	N/A	501c(3)	Scholarships	5,000
11) Greater Works Ministries	N/A	501c(3)	Building Fund	35,000
12) Whitfield County Schools	N/A	501c(3)	Building & Equipment Funds	1,375,510
13) Whitfield Healthcare Foundation	N/A	501c(3)	Building Funds	400,000
14) Maple Grove Baptist Church	N/A	501c(3)	Building Improvements	30,000
15) Tunnel Hill Depot	N/A	501c(3)	Building Fund	50,000
16)				15,000
Total . . . . ▶ 3a				2,679,629
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

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2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sharon Beaners Trustee 11-13-18 ▶ Trustee

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☑ Yes ☐ No

Paid Preparer Use Only				
Print/Type preparer's name: Michael Jinright	Preparer's signature	Date: 11/13/18	Check ☐ if self-employed	PTIN: P00978972
Firm's name ▶ Acree, Jinright, Leonard & Co, PC			Firm's EIN ▶ 58-1762926	
Firm's address ▶ P.O. Box 39, Dalton, Ga. 30722			Phone no 706-278-5853	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2017

Name of the organization	**Employer identification number**
The John Willis Mashburn Charitable Trust	27-3958145

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and **II**. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
The John Willis Mashburn Charitable Trust	27-3958145

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The Estate of John Willis Mashburn 2206 Fawn Drive Dalton, Ga 30720	$ 953,742	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
The John Willis Mashburn Charitable Trust	27-3958145

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	Marketable Securities M&M Enterprises	$ 953,742	1/1/2017
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	**Employer identification number**
The John Willis Mashburn Charitable Trust	27-3958145

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2017

Form 990-PF; Part I; Line 23; Other Expenses:

	Column a	Column b	Column c
Investment Fees	315,157	315,157	61,406
Miscellaneous	7,497	7,497	0
Insurance	20,034	20,034	0
Utilities	7,557	7,557	0
Repairs - Rental	19,123	19,123	0
Cleaning	3,600	3,600	0
Exterminating	2,489	2,489	0
Total	375,457	375,457	61,406

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2017

Form 990-PF; Page 2; Part II; Line 10b:

Description	Symbol	Number of Shares	Column b Book Value	Column c Fair Market Value
Common Stocks:				
Abbvie, Inc	ABBV	100	3,884	9,671
Aetna, Inc	AET	500	59,118	90,195
Allergen, Inc	AGN	368	0	60,197
Allergen, Inc	AGN	32	7,676	5,235
Allergen, Inc	AGN	100	16,995	16,358
Altria Group, Inc	MO	200	12,709	14,282
Altria Group, Inc	MO	700	50,007	49,987
Amazon.Com	AMZN	1,000	778,218	1,169,470
Envision Healthcare	EVHC	2,000	132,111	69,120
Apple, Inc	AAPL	500	34,217	84,615
Apple, Inc	AAPL	500	79,198	84,615
BAE Systemsn PLC	BAESF	500	3,870	3,825
BAE Systemsn PLC	BAESF	6,500	51,406	49,725
Bristol Myers	BMY	1,000	55,684	61,280
Cigna Corp	CI	500	66,320	101,545
Cigna Corp	CI	500	104,403	101,545
CNX Resources, Corp	CNX	5,000	89,076	73,150
CNX Resources, Corp	CNX	1,000	18,300	14,630
Consol Energy, Inc	CEIX	750	0	29,633
ConocoPhillips	COP	500	32,840	27,445
ConocoPhillips	COP	500	21,548	27,445
CSRA Inc	CSRA	3,000	87,711	89,760
Cummins Inc	CMI	1,000	143,140	176,640
Cummins Inc	CMI	1,000	171,993	176,640
Diamondback Energy	FANG	100	10,089	12,625
Diamondback Energy	FANG	100	8,843	12,625
Dow Chemical	DOW	100	5,298	7,122
Earthlink, Inc	ELNK	10,000	900 00	0
Eastman Chemical Co	EMN	1,000	74,343	92,640
Exxon Mobile	XOM	1,000	92,950	83,640
Facebook	FB	500	38,703	88,230
Facebook	FB	500	60,113	88,230
Fedex Corp	FDX	1,500	366,146	374,310
First Energy Corp	FE	100	0	3,062
First Energy Corp	FE	400	13,211	12,248
FBD Holding Company, Inc		2,500	12,500	12,500
Twentieth Century Fox	FOX	100	2,688	3,412
Gaylord Entertainment Company	GET	175	3,698	0

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2017

Form 990-PF; Page 2; Part II; Line 10b:

Description	Symbol	Number of Shares	Column b Book Value	Column c Fair Market Value
General Dynamics	GD	100	20,095	20,345
General Dynamics	GD	1,900	381,369	386,555
Genral Motors WTS B	GMWSB		385	
General Motors WTS A	GMWSA		210	
Google	GOOG	500	303,440	523,200
Google	GOOG	300	231,628	313,920
Google	GOOG	200	121,834	209,280
Google	GOOGL	20	16,048	21,068
Google	GOOGL	650	519,998	684,710
Google	GOOGL	330	312,668	347,622
Home Depot	HD	1,000	160,657	189,530
ICON Plc	ICLR	10	759	1,122
Internation Business Machines	IBM	100	15,268	15,342
Intel Corp	INTC	100	2,025	4,616
JM Smucker Co	SJM	100	7,683	12,424
Johnson & Johnson	JNJ	100	10,391	13,972
Juniper Networks	JNPR	1,000	29,660	28,500
Kimberly-Clark	KMB	100	11,453	12,066
Kraft Heinz	KHC	500	42,840	38,880
Lowes Companies	LOW	1,000	78,810	92,940
Lockhead Martin	LMT	1,000	315,830	321,050
McDonalds	MCD	100	11,418	17,212
Medtronic	MDT	1,000	39,446	80,750
Microchip Technology	MCHP	100	6,138	8,788
Microsoft	MSFT	500	30,185	42,770
Mohawk Industries, Inc.	MHK	500	26,190	137,950
Mohawk Industries, Inc	MHK	200	55,974	55,180
Mondelez Intl (Kraft Foods 10/12)	MDLZ	22,767	144	0
Netflix	NFLX	1,000	120,690	191,960
Noble Energy	NBL	200	11,460	5,828
Noble Energy	NBL	800	30,190	23,312
North Georgia Community Financial Partners, Inc		5,000	60,000	60,000
Novartis AG Sponsor	NVS	100	6,876	8,396
Nucor Corp	NUE	100	6,100	6,358
Nucor Corp	NUE	400	24,235	25,432
Pepsico	PEP	100	10,602	11,992
Pepsico	PEP	900	104,677	107,928
Pfizer	PFE	108	2,954	3,912
Pfizer, Inc.	PFE	392	13,450	14,198
Philip Morris	PM	100	10,300	10,565
Proctor & Gamble	PG	1,000	90,777	91,880
Quallcomm	QCOM	100	7,342	6,402

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2017

Form 990-PF; Page 2; Part II; Line 10b:

Description	Symbol	Number of Shares	Column b Book Value	Column c Fair Market Value
Quallcomm	QCOM	900	67,599	57,618
Qualys Inc	QLYS	500	21,917	29,675
Raytheon Co	RTN	1,000	187,577	187,850
Restaurant Brands	QSR	500	15,000	30,740
Realty Income Corp	O	100	5,909	5,702
Reaves Utility Income Fund	UTG	500	15,420	15,470
Steris, PLC	STE	500	34,815	43,735
Travelers Companies, Inc	TRV	400	48,860	54,256
Travelers Companies, Inc	TRV	100	0	13,664
Tyson Foods	TSN	500	37,392	40,535
Tyson Foods	TSN	500	33,790	40,535
Under Armor	UA	1,000	16,660	13,320
United Health Group	UNH	1,000	122,429	220,460
United Health Group	UNH	500	70,250	110,230
United Health Group	UNH	1,500	335,476	330,690
United Parcel Service	UPS	1,000	105,490	119,150
United Parcel Service	UPS	500	59,462	59,575
United Technologies Corp	UTX	486	36,217	61,999
United Technologies Corp	UTX	14	1,571	1,786
United Technologies Corp	UTX	500	61,457	63,785
United Rentals	URI	100	8,488	17,191
United Rentals	URI	900	110,842	154,719
Walt Disney Company	DIS	5,000	533,166	537,550
Preferred Stocks:				
Lehman Bros Cap Trust 6%		2,000	20	120
Mutual Funds:				
Vanguard Russell 2000	VTWO	500	53,816	61,145
Vanguard Russell 2000	VTWO	500	53,816	61,145
Grand Total			7,999,543	9,858,251

Mashburn Charitable Trust
27-3958145
Form 990 - PF
2017

Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Symbol	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
400	Amazon	AMZN	s	11/23/16	02/24/17	336,309	311,988	24,321
100	Amazon	AMZN	s	11/23/16	02/24/17	84,097	77,997	6,100
200	Amazon com	AMZN	s	07/01/17	08/07/17	198,271	204,525	(6,254)
500	Amazon com	AMZN	s	05/01/17	08/29/17	476,441	484,670	(8,230)
100	Amerisourcebergen Corp	ABC	s	08/01/17	09/13/17	8,316	7,852	464
500	Clorox Co	CLX	s	08/15/17	10/25/17	62,478	68,852	(6,374)
561	Exxon Mobile	XOM	s	09/22/16	03/03/17	46,052	38,955	7,098
1,000	Ford Motor	F	s	02/15/17	12/11/17	12,601	12,469	132
1,000	Fortis Inc	FTS	s	11/23/16	02/24/17	32,512	18,930	13,582
1+B76 J140(	General Electric	GE	s	08/15/17	12/11/17	17,631	24,302	(6,671)
1,500	Icon PLC	ICLR	s	08/12/16	03/17/17	119,872	114,235	5,637
400	Kimberly Clark	KMB	s	11/23/16	02/24/17	53,293	45,812	7,480
2,000	Microsoft Corp	MSFT	s	11/23/16	02/24/17	128,827	120,740	8,087
128	Novartis AG	NVS	s	11/23/16	02/24/17	9,896	8,801	1,094
500	Qualys Inc	QLYS	s	05/01/17	08/29/17	22,997	21,917	1,080
1,000	Skechers USA	SKX	s	12/15/16	03/17/17	27,791	30,368	(2,577)
500	Skechers USA	SKX	s	09/22/16	03/17/17	13,895	10,650	3,245
458	Time Warner	TMX	s	02/17/17	03/17/17	45,132	44,410	722
2	Waste Management	WM	s	11/23/16	03/17/17	147	139	8
1,612	Abbvie Inc	ABBV			07/18/17	116,370	62,804	53,567
900	Abbvie Inc	ABBV			08/07/17	63,748	35,064	28,684
500	Aetna Inc	AET			09/13/17	81,243	59,118	22,125
300	Alphabet Inc	GOOG		08/24/15	01/06/17	241,951	182,064	59,887
100	Alphabet Inc	GOOG		08/24/15	01/06/17	80,655	60,688	19,967
100	Alphabet Inc	GOOG		08/24/15	01/06/17	80,652	60,688	19,964
200	Alphabet Inc	GOOG			08/07/17	186,043	121,698	64,345
1,500	Altria Group	MO		04/02/13	03/03/17	112,648	41,205	71,443
300	Altria Group	MO			08/29/17	19,186	8,241	10,945
2,200	Altria Group, Inc	MO		01/21/09	01/06/17	150,180	60,434	89,746
800	Altria Group, Inc	MO		04/02/13	01/06/17	54,607	21,976	32,631
1,000	Apple	AAPL			08/02/17	157,826	68,460	89,366
500	Apple	AAPL			08/29/17	81,208	34,230	46,978
3,000	Apple Inc	AAPL		05/04/12	03/17/17	422,781	205,380	217,401
400	Berkshire Hathaway	BRK/B		10/15/14	01/06/17	65,459	54,109	11,350
100	Berkshire Hathaway	BRK/B		10/15/14	01/06/17	16,365	13,527	2,837
500	Berkshire Hathaway	BRK/B		10/15/14	01/23/17	80,103	67,636	12,467
500	Berkshire Hathaway B	BRK/B			07/18/17	85,019	72,818	12,201
3,000	Bristol Myers	BMY			08/07/17	167,465	127,318	40,146
1,000	Chubb Ltd	CB			08/07/17	149,822	125,599	24,222
1,000	Cigna Corp	CI			08/29/17	179,990	128,021	51,969
130	Citigroup	C			05/23/17	7,991	0	7,991
4,000	Conoco Phillips	COP		01/05/15	01/23/17	200,876	262,720	(61,844)
297	Conoco Phillips	COP		01/05/15	02/24/17	14,024	19,507	(5,483)
200	Conoco Phillips	COP		01/05/15	02/24/17	9,445	13,136	(3,691)
3	Conoco Phillips	COP		01/05/15	02/24/17	142	197	(55)
1,000	Cummins Inc	CMI			08/07/17	159,946	146,392	13,554
2,000	Cummins Inc	CMI			08/29/17	309,293	281,906	27,387
500	CVS Health	CVS		12/04/13	02/24/17	40,779	38,235	2,544
2,100	Delta Air Lines	DAL			08/07/17	107,060	102,780	4,280
600	Dow Chemical	DOW			07/18/17	39,475	25,437	14,038
400	Dow Chemical	DOW			08/29/17	25,681	21,200	4,481
1,500	DR Horton	DHI			08/07/17	54,726	46,154	8,572
1,000	Eastman Chemical	EMN			08/07/17	84,740	48,773	35,967
1,000	Enbridge Inc	ENB			08/07/17	41,500	16,361	25,139
100	Everest Reinsurance Grp	RE			07/18/17	26,716	15,559	11,157
3,439	Exxon Mobile	XOM		01/21/09	03/03/17	282,302	283,100	(798)
1,000	Facebook	FB			08/07/17	171,049	86,677	84,372
850	First Energy Corp	FE			08/07/17	27,211	0	27,211
900	First Energy Corp	FE			08/29/17	29,459	0	29,459
5,943	Ford Motor	F			08/07/17	65,086	0	65,086

Mashburn Charitable Trust
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Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Symbol	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
1,000	GE Cap Sr Note 4 875				07/18/17	25,133	25,000	133
2,000	General Electric	GE			08/07/17	51,142	40,773	10,368
500	General Electric	GE			08/11/17	12,725	12,085	640
5,500	General Motors	GM			08/07/17	194,421	149,460	44,961
6,000	Gilead Sciences	GILD			08/07/17	438,770	556,501	(117,730)
3,000	Gopro Inc	GPRO			08/29/17	27,449	163,995	(136,545)
500	Icon PLC	ICLR		01/20/16	03/17/17	39,957	34,295	5,662
900	Icon PLC	ICLR			08/07/17	93,301	68,328	24,973
90	Icon PLC	ICLR			08/29/17	9,995	6,833	3,162
3,000	Intel Corp	INTC		02/21/13	03/17/17	105,598	60,778	44,820
2,000	Intel Corp	INTC			08/07/17	72,522	63,650	8,873
900	Intel Corp	INTC			08/29/17	31,132	18,234	12,898
500	Jet Blue Airways	JBLU		01/05/15	01/06/17	10,921	7,650	3,271
6,000	Jetblue Airways	JBLU			08/24/17	118,497	99,829	18,669
1,000	Johnson & Johnson	JNJ		05/23/12	01/06/17	116,368	63,000	53,368
3,000	Johnson & Johnson	JNJ			08/07/17	399,096	220,523	178,572
900	Johnson & Johnson	JNJ			08/29/17	118,861	93,519	25,342
100	KB Home	KBH			07/18/17	2,324	0	2,324
500	Kimberly Clark	KMB		02/21/13	02/24/17	66,616	46,043	20,573
1,000	Kinder Morgan	KMI			08/07/17	20,182	22,360	(2,178)
1,500	Kraft Heinz	KHC			08/07/17	130,455	113,317	17,138
500	Marathon Petroleum	MPC		01/21/09	02/24/17	24,871	9,668	15,204
500	McDonalds	MCD			08/29/17	79,625	57,092	22,533
400	McDonalds	MCD			09/13/17	62,936	45,674	17,263
4,000	Merrill Lynch 7 375%	MER'P			08/29/17	106,177	96,320	9,857
2,900	Microchip Technolgy	MCHP			08/29/17	242,675	107,312	135,363
500	Microsoft	MSFT			08/29/17	36,492	30,185	6,307
500	Mohawk Industries	MHK		01/21/09	01/06/17	102,381	26,190	76,191
500	Mohawk Industries	MHK			07/18/17	123,365	26,190	97,175
500	Mohawk Industries	MHK			08/11/17	123,357	26,190	97,167
2,000	Netflix	NFLX			08/29/17	338,034	208,818	129,216
1,372	Novartis AG	NVS		07/31/12	02/24/17	106,068	80,673	25,395
400	Novartis AG	NVS			08/29/17	33,437	27,504	5,933
3,900	Nucor corp	NUE			08/29/17	215,970	207,450	8,520
2,530	Obsidian Energy	OBE			07/18/17	2,935	39,413	(36,478)
900	Pepsico	PEP			08/29/17	104,257	95,418	8,839
4,000	Pfizer	PFE		01/21/09	02/24/17	136,657	79,520	57,137
4,500	Pfizer	PFE		02/21/13	03/17/17	155,209	123,098	32,112
2,000	Philip Morris	PM			07/18/17	239,815	172,784	67,031
900	Philip Morris	PM			08/29/17	104,884	76,752	28,132
3,000	Phillip Morris	PM		01/21/09	02/24/17	320,724	212,370	108,354
4,000	Proctor & Gamble	PG			08/29/17	369,767	324,885	44,882
2,000	Reaves Utility Income	UTG			07/18/17	69,020	49,611	19,408
500	Reaves Utility Income	UTG			08/29/17	17,353	15,420	1,933
1,000	Regeneron Pharmaceuticals	REGN			07/18/17	498,629	361,455	137,174
707	Restaurant Brands	QSR		01/21/09	02/24/17	39,153	21,210	17,943
500	Restaurant Brands	QSR		01/21/09	02/24/17	27,694	15,000	12,694
200	Restaurant Brands	QSR		01/21/09	02/24/17	11,079	6,000	5,079
500	Restaurant Brands	QSR			08/29/17	30,236	15,000	15,236
6,000	Schlumberger	SLB			08/29/17	381,129	469,440	(88,311)
400	Smucker JM Co	SJM			08/11/17	48,835	30,740	18,095
500	Smucker JM Company	SJM		07/31/12	02/24/17	70,498	38,423	32,075
64	Smucker JM Company	SJM		07/31/12	02/24/17	9,023	4,918	4,104
1,000	Spectra Energy	SE		02/21/13	02/24/17	40,862	28,990	11,872
2,000	Sprouts Farmers Market	SFM		10/15/14	02/24/17	39,021	62,549	(23,528)
458	Time Warner	TWX		01/21/09	02/24/17	44,404	15,755	28,649
142	Time Warner	TMX		01/21/09	03/17/17	13,993	4,885	9,108
1,600	Travelers Companies	TRV			08/29/17	196,736	97,415	99,321
1,656	UBS Group AG	UBS		01/21/09	02/24/17	25,403	20,405	4,998
3,000	United Parcel Service	UPS			08/29/17	344,223	291,016	53,207
1,400	United States Steel	X			07/18/17	32,694	52,103	(19,409)

Mashburn Charitable Trust
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Form 990: Part IV; Capital Gains and Losses:

Number of Shares	Description	Symbol	Term	Date Aquired	Date Sold	Sales Price	Cost	Gain/ (Loss)
600	United States Steel	X			07/18/17	14,013	22,330	(8,317)
500	United Technolgies	UTX			08/29/17	58,873	37,260	21,613
1,610	Vodafone Group	VOD		04/02/13	03/03/17	40,449	86,777	(46,328)
5,000	Walt Disney	DIS			08/11/17	506,388	333,034	173,355
5,000	Walt Disney	DIS			08/29/17	512,302	184,328	327,975
1,498	Waste Management	WM		02/21/13	03/17/17	110,144	54,499	55,645
500	Waste Management	WM			07/18/17	37,455	34,714	2,741
500	Wendys Company	WEN			07/18/17	7,750	2,710	5,040
	Grand Total					14,329,836	10,962,483	3,367,353

The John Willis Mashburn Charitable Trust
27-3958145
December 31, 2017

Form 990-PF; Part XV; Item 3; Grants and Contributions Paid:

	Recipient Name and Address	Foundation Status	Purpose of Grant	Amount
16 a)	Liberty University	501c(3)	Scholarship	5,000
16 b)	Kennesaw State University	501c(3)	Scholarship	5,000
16 c)	University of North Georgia	501c(3)	Scholarship	5,000
	Total			**15,000**