

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**

OMB No 1545-0052  
**2017**  
**Open to Public Inspection**

**For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017**

Name of foundation MICHAEL FAMILY FOUNDATION INC		<b>A Employer identification number</b> 27-3790469	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 2104 PETERS CREEK PARKWAY		<b>B Telephone number</b> (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code WINSTON SALEM, NC 27127		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,319,617		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	920,529			
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	35,727	35,727		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	354,729			
	<b>b</b> Gross sales price for all assets on line 6a	1,422,386			
	<b>7</b> Capital gain net income (from Part IV, line 2)		354,729		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	3,159	3,159			
<b>12 Total.</b> Add lines 1 through 11	1,314,144	393,615			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	1,500			
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	8,078	1,087		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	10,096	10,096		
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	19,674	11,183		0
	<b>25</b> Contributions, gifts, grants paid	82,187			82,187
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	101,861	11,183		82,187	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	1,212,283				
<b>b Net investment income</b> (if negative, enter -0-)		382,432			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	187	385	25,971
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	64,093	25,587	
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,494,603	2,171,406	2,718,673
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .		574,973	574,973
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,558,883	2,772,351	3,319,617	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds	1,558,883	2,772,351		
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,558,883	2,772,351		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	1,558,883	2,772,351		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	1,558,883
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	1,212,283
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1,185
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,772,351
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	2,772,351

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> SEE ATTACHED SCHEDULE	P		
<b>b</b> SEE ATTACHED SCHEDULE	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 303,362		273,739	29,623
<b>b</b> 1,113,215		793,918	319,297
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			29,623
<b>b</b>			319,297
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	354,729
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	29,623

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	146,309	1,032,994	0.141636
2015	50,000	925,437	0.054029
2014	69,581	995,030	0.069929
2013		5,455	
2012			

<b>2</b> Total of line 1, column (d)	2	0.265594
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.088531
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,986,305
<b>5</b> Multiply line 4 by line 3	5	175,850
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	3,824
<b>7</b> Add lines 5 and 6	7	179,674
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	82,187

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 3,949.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised funds, public inspection requirements, and books in care of.

Located at 2104 PETERS CREEK PARKWAY WINSTON SALEM NC ZIP+4 27127

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to			
	<b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	<b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .			<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . .			<input type="checkbox"/>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>			<b>6b</b>
				<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHESTER A MICHAEL III 2104 PETERS CREEK PARKWAY WINSTON SALEM, NC 27127	PRESIDENT 000 00	0	0	0
TERESA T MICHAEL 2104 PETERS CREEK PARKWAY WINSTON SALEM, NC 27127	VICE PRESIDE 000 00	0	0	0
THOMAS L PAULSON 2104 PETERS CREEK PARKWAY WINSTON SALEM, NC 27127	SECRETARY 000 00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. . . . . ▶

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments See instructions	
<b>3</b>	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,989,165
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	27,388
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	2,016,553
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	2,016,553
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	30,248
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,986,305
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	99,315

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	99,315
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5.	<b>2a</b>	7,649
<b>b</b>	Income tax for 2017 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	7,649
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	91,666
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	91,666
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	91,666

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	82,187
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	82,187
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	82,187

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				91,666
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only. . . . .				
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2017				
<b>a</b> From 2012. . . . .				
<b>b</b> From 2013. . . . .				
<b>c</b> From 2014. . . . .			20,396	
<b>d</b> From 2015. . . . .			4,073	
<b>e</b> From 2016. . . . .			102,041	
<b>f Total</b> of lines 3a through e. . . . .	126,510			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>82,187</u>				
<b>a</b> Applied to 2016, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2017 distributable amount. . . . .				82,187
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	9,479			9,479
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	117,031			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9 Excess distributions carryover to 2018.</b> Subtract lines 7 and 8 from line 6a . . . . .	117,031			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2013. . . . .				
<b>b</b> Excess from 2014. . . . .			10,917	
<b>c</b> Excess from 2015. . . . .			4,073	
<b>d</b> Excess from 2016. . . . .			102,041	
<b>e</b> Excess from 2017. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

(1) Value of all assets . . . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> CATAWBA COLLEGE 2300 W INNES ST SALISBURY, NC 28144		PC	LILLY CENTER	72,187
MOORESVILLE SOUP KITCHEN 275 S BROAD STREET MOORESVILLE, NC 28115		PC	GENERAL	10,000
<b>Total . . . . .</b>				<b>▶ 3a</b> 82,187
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>▶ 3b</b>





**TY 2017 Accounting Fees Schedule****Name:** MICHAEL FAMILY FOUNDATION INC**EIN:** 27-3790469**Accounting Fees Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	1,500			

**TY 2017 Investments Corporate Stock Schedule****Name:** MICHAEL FAMILY FOUNDATION INC**EIN:** 27-3790469

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DODGE & COX INCOME FUND 147	244,467	245,329
EATON VANCE FLOATING RATE FUND		
FPA NEW INCOME FUND		
PRINCIPAL PREFERRED SECURITIES FUND	51,500	52,593
TEMPLETON GLOBAL BOND FUND	52,581	50,696
AMG SOUTHERNSUN EQUITY	57,907	61,812
COHO RELATIVE VALUE EQUITY	103,236	117,403
DODGE & COX STOCK FUND 145		
EDGEWOOD GROWTH FUND	48,599	98,441
FEDERATED STRATEGIC VALUE FUND		
HARBOR CAPITAL APPREC FUND		
ABERDEEN EMERGING MKTS FUND	66,248	80,749
DODGE & COX INTERNATL STOCK	74,153	87,195
HARBOR INTERNATL FUND		
AQR MANAGED FUTURE STRATEGY FUND	41,000	36,834
EATON VANCE GLOBAL MACRO FUND		
COHEN & STEERS INSTITUTIONAL REALTY		
E-TRACS ALERIAN MLP	68,958	50,533
VOYA INTERNATL REAL ESTATE		
WELLS FARGO ALTERNATIVE STRAT		
ISHARES CORE S&P	143,417	156,966
ISHARES RUSSELL MID-CAP ETF	25,282	27,518
ISHARES RUSSELL 2000 ETF		
TOUCHSTONE SMALLCAP FUND		
ISHARES CORE MSCI EAFE	230,075	271,762
ISHARES EAFE GROWTH		
FRONTIER EMERGING MARKETS		
BOSTON PARTNERS L/S RESEARCH	30,850	36,451
BROOKFIELD GLOBAL LISTED R/E	68,500	72,262
MONOLITHIC PWR SYS	90,980	161,461

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CELANESE CORP	277,316	468,475
ICON PLLC	197,891	314,244
ISHARES CORE S&P ETF	86,673	103,238
VIRTUS KAR SMALL-CAP	24,846	28,574
HARDING LOEVNER INTERNATL EQ	84,751	89,839
MSIF FRONTIER MARKETS	25,000	26,996
PRINCIPAL GLOBAL MULTI-STRATEGY	16,840	17,021
BLACKROCK GLOBAL L/S CREDIT FUND	26,000	26,228
SPDR DJ WILSHIRE INTERNATL R/E	17,209	18,625
VANGUARD REIT VIPER	17,127	17,428

**TY 2017 Investments Government Obligations Schedule****Name:** MICHAEL FAMILY FOUNDATION INC**EIN:** 27-3790469**US Government Securities - End  
of Year Book Value:**

25,587

**US Government Securities - End  
of Year Fair Market Value:****State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2017 Investments - Other Schedule****Name:** MICHAEL FAMILY FOUNDATION INC**EIN:** 27-3790469**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
SALES PROCEEDS IN TRANSIT	AT COST	574,973	574,973

**TY 2017 Other Expenses Schedule****Name:** MICHAEL FAMILY FOUNDATION INC**EIN:** 27-3790469**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT FEES	10,096	10,096		

**TY 2017 Other Income Schedule****Name:** MICHAEL FAMILY FOUNDATION INC**EIN:** 27-3790469**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ETRACS ALERIA MLP	3,159	3,159	

**TY 2017 Other Increases Schedule****Name:** MICHAEL FAMILY FOUNDATION INC**EIN:** 27-3790469

<b>Description</b>	<b>Amount</b>
PRIOR YEAR DIVIDEND REC'D IN 2017	1,185

**TY 2017 Taxes Schedule****Name:** MICHAEL FAMILY FOUNDATION INC**EIN:** 27-3790469

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
EXCISE TAX	6,991			
FOREIGN TAX WITHHELD	1,087	1,087		

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
▶ Attach to Form 990, 990-EZ, or 990-PF  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at  
[www.irs.gov/form990](http://www.irs.gov/form990)

OMB No 1545-0047  
**2017**

**Name of the organization**  
MICHAEL FAMILY FOUNDATION INC

**Employer identification number**  
27-3790469

**Organization type** (check one)

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup> 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

<b>Name of organization</b> MICHAEL FAMILY FOUNDATION INC	<b>Employer identification number</b> 27-3790469
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**Part I** **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHESTER A TERESA T MICHAEL PO BOX 5657  WINSTON SALEM, NC27113	\$ 920,529	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Name of organization</b> MICHAEL FAMILY FOUNDATION INC	<b>Employer identification number</b> 27-3790469
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<b>Part II</b>	<b>Noncash Property</b> (See instructions) Use duplicate copies of Part II if additional space is needed
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	2802 SHS ICON PLC	\$ 197,891	2017-12-27
1	4375 SHS CELANESE	\$ 277,316	2017-12-27
1	5366 SHS JP MORGAN	\$ 354,342	2017-12-27
1	1437 SHS MONOLITHIC	\$ 90,980	2017-12-27
		\$	
		\$	

<b>Name of organization</b> MICHAEL FAMILY FOUNDATION INC	<b>Employer identification number</b> 27-3790469
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

MICHAEL FAMILY FOUNDATION, INC-AGY

**Income for 2017**

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L)". For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L)".

Please note that if you have sold an asset for which the cost basis information is unknown, it is shown separately in the section entitled Transactions with Unknown Cost Basis. Please review these carefully when preparing your return. We suggest that you consult your tax advisor.

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation.

- † - Cannot take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- \* - Tax Cost has been adjusted for current years return of capital
- ∅ - Section 988 translation gains or losses

**Short Term Transactions**

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>AMG SOUTHERNSUN US EQ-INS</b>										
	10/05/2017	12/29/2016	138.00	\$1,980.30	\$1,805.04	\$175.26	\$0.00	\$0.00	\$0.00	\$0.00
<b>DODGE &amp; COX INT'L STOCK FD 1048</b>										
	03/28/2017	11/08/2016	71.79	\$3,000.00	\$2,786.81	\$213.19	\$0.00	\$0.00	\$0.00	\$0.00
	09/05/2017	11/08/2016	123.66	\$5,562.00	\$4,800.29	\$761.71	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2017	11/08/2016	17.00	\$794.92	\$659.94	\$134.98	\$0.00	\$0.00	\$0.00	\$0.00
<b>HARDING LOEVNER INTL EQTY-IN 201</b>										
	10/05/2017	09/05/2017	63.00	\$1,378.04	\$1,353.87	\$24.17	\$0.00	\$0.00	\$0.00	\$0.00

ABBOT DOWNING

2017 Tax Information

Account Number 45677200

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MICHAEL FAMILY FOUNDATION, INC-AGY

Short Term Transactions

DESCRIPTION	Date sold or disposed	Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>ISHARES S &amp; P 500 INDEX FUND</b>										
				<b>464287200</b>						
	06/28/2017	11/08/2016	70.00	\$17,165.15	\$15,096.90	\$2,068.25	\$0.00	\$0.00	\$0.00	\$0.00
	06/28/2017	12/29/2016	70.00	\$17,165.15	\$15,799.70	\$1,365.45	\$0.00	\$0.00	\$0.00	\$0.00
	07/31/2017	12/29/2016	92.00	\$22,884.93	\$20,765.32	\$2,119.61	\$0.00	\$0.00	\$0.00	\$0.00
	08/10/2017	12/29/2016	30.00	\$7,378.04	\$6,771.30	\$606.74	\$0.00	\$0.00	\$0.00	\$0.00
	09/05/2017	12/29/2016	48.00	\$11,883.32	\$10,834.08	\$1,049.24	\$0.00	\$0.00	\$0.00	\$0.00
<b>CEF ISHARES S&amp;P 500 VALUE INDEX FUND</b>										
				<b>464287408</b>						
	10/05/2017	01/24/2017	7.00	\$766.59	\$715.40	\$51.19	\$0.00	\$0.00	\$0.00	\$0.00
<b>ISHARES TR RUSSELL MIDCAP INDEX FD</b>										
				<b>464287499</b>						
	04/27/2017	05/24/2016	24.00	\$4,556.54	\$3,961.44	\$595.10	\$0.00	\$0.00	\$0.00	\$0.00
<b>ISHARES RUSSELL 2000</b>										
				<b>464287655</b>						
	01/24/2017	02/29/2016	212.00	\$28,849.39	\$21,855.53	\$6,993.86	\$0.00	\$0.00	\$0.00	\$0.00
<b>ISHARES TR SMALLCAP 600 INDEX FD</b>										
				<b>464287804</b>						
	09/05/2017	06/28/2017	365.00	\$25,121.46	\$25,774.37	\$-652.91	\$0.00	\$0.00	\$0.00	\$0.00
<b>ISHARES MSCI EAFE GROWTH</b>										
				<b>464288885</b>						
	05/24/2017	11/08/2016	124.00	\$9,256.39	\$8,065.27	\$1,191.12	\$0.00	\$0.00	\$0.00	\$0.00
	09/05/2017	11/08/2016	381.00	\$28,860.08	\$24,781.19	\$4,078.89	\$0.00	\$0.00	\$0.00	\$0.00
	09/05/2017	01/24/2017	750.00	\$56,811.19	\$49,385.55	\$7,425.64	\$0.00	\$0.00	\$0.00	\$0.00
<b>ISHARES CORE MSCI EAFE ETF</b>										
				<b>46432F842</b>						
	03/28/2017	11/08/2016	245.00	\$14,258.68	\$13,160.69	\$1,097.99	\$0.00	\$0.00	\$0.00	\$0.00
	10/05/2017	11/08/2016	29.00	\$1,860.15	\$1,557.80	\$302.35	\$0.00	\$0.00	\$0.00	\$0.00



ABBOT DOWNING

2017 Tax Information

Account Number 45677200

MICHAEL FAMILY FOUNDATION, INC-AGY

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Long Term Transactions

DESCRIPTION	Date sold or disposed	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Portion Subject to Ordinary Rates including Section 988 (included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
<b>EDGEWOOD GROWTH INSTL</b>									
			0075W0759						
	09/05/2017	303.40	\$8,662.00	\$2,575.85	\$6,086.15	\$0.00	\$0.00	\$0.00	\$0.00
<b>COHEN &amp; STEERS INSTL RLTY SHRS 1263</b>									
			19247U106						
	03/28/2017	548.22	\$23,738.14	\$22,411.43	\$1,326.71	\$0.00	\$0.00	\$0.00	\$0.00
	03/28/2017	29.32	\$1,269.56	\$1,500.00	\$-230.44	\$0.00	\$0.00	\$0.00	\$0.00
<b>DODGE &amp; COX STOCK FUND 145</b>									
			256219106						
	01/24/2017	15.21	\$2,856.45	\$1,079.17	\$1,777.28	\$0.00	\$0.00	\$0.00	\$0.00
	01/24/2017	38.03	\$7,143.55	\$6,394.79	\$748.76	\$0.00	\$0.00	\$0.00	\$0.00
	03/28/2017	203.02	\$38,346.98	\$34,140.35	\$4,206.63	\$0.00	\$0.00	\$0.00	\$0.00
	03/28/2017	17.21	\$3,249.87	\$3,000.00	\$249.87	\$0.00	\$0.00	\$0.00	\$0.00
	03/28/2017	23.06	\$4,354.63	\$4,000.00	\$354.63	\$0.00	\$0.00	\$0.00	\$0.00
<b>EATON VANCE FLOATING RATE FD-1 924</b>									
			277911491						
	08/10/2017	2,614.38	\$23,555.55	\$23,943.10	\$-387.55	\$0.00	\$0.00	\$0.00	\$0.00
<b>EATON VANCE GLOBAL MACRO - 1</b>									
			277923728						
	03/02/2017	2,519.58	\$22,877.80	\$23,471.56	\$-593.76	\$0.00	\$0.00	\$0.00	\$0.00
	03/02/2017	246.52	\$2,238.37	\$2,266.88	\$-28.51	\$0.00	\$0.00	\$0.00	\$0.00
	03/02/2017	170.39	\$1,547.18	\$1,577.11	\$-29.93	\$0.00	\$0.00	\$0.00	\$0.00

ABBOT DOWNING

2017 Tax Information

Account Number 45677200

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MICHAEL FAMILY FOUNDATION, INC-AGY

Long Term Transactions

DESCRIPTION	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>FPA NEW INCOME FUND 78</b>									
			302544101						
08/10/2017	10/01/2014	3,574.81	\$35,783.88	\$36,427.34	\$-643.46	\$0.00	\$0.00	\$0.00	\$0.00
<b>FEDERATED STRAT VAL DIV FD IS 662</b>									
			314172560						
01/24/2017	12/27/2013	2,529.51	\$15,000.00	\$14,747.05	\$252.95	\$0.00	\$0.00	\$0.00	\$0.00
03/02/2017	12/27/2013	5,562.95	\$34,267.75	\$32,431.98	\$1,835.77	\$0.00	\$0.00	\$0.00	\$0.00
<b>HARBOR INTERNATIONAL FD INST 2011</b>									
			411511306						
01/24/2017	11/15/2002	1,944.92	\$117,239.84	\$53,349.18	\$63,890.66	\$0.00	\$0.00	\$0.00	\$0.00
<b>HARBOR CAPITAL APRCTION-INST 2012</b>									
			411511504						
01/24/2017	12/27/2013	430.82	\$25,500.00	\$24,298.03	\$1,201.97	\$0.00	\$0.00	\$0.00	\$0.00
03/02/2017	12/27/2013	390.22	\$24,111.88	\$22,008.58	\$2,103.30	\$0.00	\$0.00	\$0.00	\$0.00
03/02/2017	05/29/2014	52.32	\$3,232.79	\$3,000.00	\$232.79	\$0.00	\$0.00	\$0.00	\$0.00
03/02/2017	02/02/2015	34.00	\$2,100.98	\$2,000.00	\$100.98	\$0.00	\$0.00	\$0.00	\$0.00
<b>ISHARES TR RUSSELL MIDCAP INDEX FD</b>									
			464287499						
04/27/2017	02/29/2016	303.00	\$57,526.32	\$46,023.19	\$11,503.13	\$0.00	\$0.00	\$0.00	\$0.00
<b>JPMORGAN CHASE &amp; CO</b>									
			46625H100						
12/29/2017	09/16/2016	5,366.00	\$574,972.93	\$354,341.73	\$220,631.20	\$0.00	\$0.00	\$0.00	\$0.00
<b>ROBECCO BP LNG/SHRT RES-INS</b>									
			74925K581						
10/05/2017	12/27/2013	263.00	\$4,326.35	\$3,776.68	\$549.67	\$0.00	\$0.00	\$0.00	\$0.00

ABBOT DOWNING

2017 Tax Information

Account Number 45677200

MICHAEL FAMILY FOUNDATION, INC-AGY

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Long Term Transactions

DESCRIPTION	DATE ACQUIRED	UNITS	PROCEEDS	COST OR OTHER BASIS	NET GAIN/LOSS	ACCRUED MARKET DISCOUNT	WASH SALE LOSS DISALLOWED	PORTION SUBJECT TO ORDINARY RATES INCLUDING SECTION 988 (INCLUDED IN NET G/L)	PORTION SUBJECT TO 28% RATES (INCLUDED IN NET G/L)
<b>VOYA INTL RL EST FD CL-I #2664</b>									
			92914A810						
03/28/2017	12/27/2013	2,548.57	\$20,490.47	\$23,909.11	\$-3,418.64	\$0.00	\$0.00	\$0.00	\$0.00
03/28/2017	04/23/2015	156.74	\$1,260.19	\$1,498.89	\$-238.70	\$0.00	\$0.00	\$0.00	\$0.00
<b>WFA ALTERNATIVE STRAT-INST #3176</b>									
			94988A783						
03/02/2017	02/02/2015	3,725.87	\$38,190.16	\$38,600.00	\$-409.84	\$0.00	\$0.00	\$0.00	\$0.00
<i>Total Long Term Gain/Loss:</i>			\$1,113,214.62	\$793,918.78	\$319,295.84	\$0.00	\$0.00	\$0.00	\$0.00