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Form 990-PF

Department of the Treasury  
Internal Revenue ServiceEXTENDED TO NOVEMBER 15, 2018  
Return of Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name of foundation <b>EDITH MARTIN RUGGLES &amp; DONALD F RUGGLES FAMILY FOUNDATION</b>		A Employer identification number <b>27-3068601</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>125 NORTH COURT STREET</b>		B Telephone number <b>256-383-3131</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>FLORENCE, AL 35630</b>		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>417,388.</b> (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
1 Contributions, gifts, grants, etc. received		<b>42,198.</b>	<b>N/A</b>
2 Check ► <input type="checkbox"/> if the foundation is not required to file Part II			
3 Interest on savings and temporary cash investments		<b>187.</b>	<b>187.</b>
4 Dividends and interest from securities		<b>6,768.</b>	<b>6,768.</b>
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a		<b>&lt;2,357.00</b>	
7 Capital gain net income (from Part IV, line 2)			<b>0.</b>
8 Net short-term capital gain			
9 Income modifications Gross sales less returns and allowances			
10a Gross sales less returns and allowances b Less Cost of goods sold			
c Gross profit or (loss)			
11 Other income			
12 Total. Add lines 1 through 11		<b>46,796.</b>	<b>6,955.</b>
13 Compensation of officers, directors, trustees, etc		<b>0.</b>	<b>0.</b>
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees			
b Accounting fees		<b>650.</b>	<b>92.</b>
c Other professional fees			<b>558.</b>
17 Interest			
18 Taxes			
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses		<b>3,790.</b>	<b>536.</b>
24 Total operating and administrative expenses. Add lines 13 through 23		<b>4,440.</b>	<b>628.</b>
25 Contributions, gifts, grants paid		<b>35,000.</b>	
26 Total expenses and disbursements. Add lines 24 and 25		<b>39,440.</b>	<b>628.</b>
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements		<b>7,356.</b>	
b Net investment income (if negative, enter -0-)			<b>6,327.</b>
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>

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8

**EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION**

Form 990-PF (2017)

27-3068601

Page 2

<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	289,008.	46,845.	46,845.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock	STMT 5	85,440.	244,732.
c	Investments - corporate bonds	STMT 6	0.	90,227.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
15	Other assets (describe ► )			
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item l)	374,448.	381,804.	417,388.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ► )			
23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31			
25	Unrestricted			
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
29	Capital stock, trust principal, or current funds	0.	0.	
30	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
31	Retained earnings, accumulated income, endowment, or other funds	374,448.	381,804.	
32	<b>Total net assets or fund balances</b>	374,448.	381,804.	
33	<b>Total liabilities and net assets/fund balances</b>	374,448.	381,804.	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	374,448.
2	Enter amount from Part I, line 27a	2	7,356.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	381,804.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30</b>	6	381,804.

Form 990-PF (2017)

## EDITH MARTIN RUGGLES &amp; DONALD F RUGGLES

Form 990-PF (2017)

## FAMILY FOUNDATION

27-3068601

Page 3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	<b>SEE ATTACHED STATEMENTS</b>				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a					
b					
c					
d					
e	32,693.	35,050.	<2,357.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					<2,357.>
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<2,357.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 1942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part. Ycs  No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	19,648.	346,891.	.056640
2015	4,570.	236,952.	.019287
2014	6,000.	102,968.	.058271
2013	10,000.	81,085.	.123327
2012	5,000.	37,951.	.131749

2 Total of line 1, column (d) 2 .389274

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years 3 .077855

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 4 382,656.

5 Multiply line 4 by line 3 5 29,792.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 63.

7 Add lines 5 and 6 7 29,855.

8 Enter qualifying distributions from Part XII, line 4 8 38,812.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## EDITH MARTIN RUGGLES &amp; DONALD F RUGGLES

Form 990-PF (2017)

## FAMILY FOUNDATION

27-3068601

Page 4

3

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments.

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 0.

6b 0.

6c 0.

6d 0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ►

Refunded ►

11

7 0.

8 0.

9 63.

10

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

	Yes	No
1a	X	
1b	X	

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition  
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c	X
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c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers ► \$ 0.

1a		
1b		

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2	X
3	
4a	X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

4b	X
5	X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

3	X
4a	X
4b	X
5	X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

6	X
7	X

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

AL

8b	X
9	X
10	X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

2

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Form 990-PF (2017)

27-3068601

Page 5

**Part VII-A Statements Regarding Activities (continued)**

	<b>Yes</b>	<b>No</b>
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>NONE</b>	13	X
14 The books are in care of ► <b>GORDON RUGGLES</b> Telephone no. ► <b>256-383-3131</b> Located at ► <b>125 NO. COURT STREET, FLORENCE, AL</b> ZIP+4 ► <b>35630</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	<b>Yes</b>	<b>No</b>
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1b	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/> Yes	X No
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4a	X
	4b	X

Form 990-PF (2017)

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Form 990-PF (2017)

27-3068601

Page 6

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
5a During the year, did the foundation pay or incur any amount to:							
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?							
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?							
(3) Provide a grant to an individual for travel, study, or other similar purposes?							
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions							
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?							
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fall to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A						
Organizations relying on a current notice regarding disaster assistance, check here	►						
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A						
If "Yes," attach the statement required by Regulations section 53.4945-5(d).							
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?							
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?							
If "Yes" to 6b, file Form 8870.	6b						
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?							
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A						
	7b						

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GORDON RUGGLES 125 N. COURT ST FLORENCE, AL 35630	TRUSTEE 0.50	0.	0.	0.
DOUGLAS RUGGLES 125 N. COURT ST FLORENCE, AL 35630	TRUSTEE 0.50	0.	0.	0.
DAVID RUGGLES 125 N. COURT ST FLORENCE, AL 35630	TRUSTEE 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2017)

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
Form 990-PF (2017) FAMILY FOUNDATION

27-3068601 Page 7

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

**1 PROVIDED GRANTS TO CHARITABLE ORGANIZATIONS**

1		0.
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A

2		
3		

All other program-related investments. See instructions.

3		

**Total. Add lines 1 through 3**

0.

Form 990-PF (2017)

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Form 990-PF (2017)

27-3068601 Page 8

**Part X** Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	271,401.
b	Average of monthly cash balances	1b	117,082.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	388,483.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	388,483.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	5,827.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	382,656.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	19,133.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	38,812.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	38,812.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	63.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	38,749.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2017)

**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7				
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

## Form 990-PF (2017)

27-3068601 Page 10

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

06/23/10

**b** Check box to indicate whether the foundation is a private operating foundation described in section 509(a)(2)(B).

4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
0.	0.	0.	1,394.	1,394.	
0.	0.	0.	1,185.	1,185.	
38,812.	19,648.	4,570.	6,000.	69,030.	
0.	0.	0.	0.	0.	0.
38,812.	19,648.	4,570.	6,000.	69,030.	
					0.
					0.
12,755.	11,563.	7,899.	929.	33,146.	
					0.
					0.
					0.
					0.

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

**NONE**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**GORDON RUGGLES. 256-383-3131**

125 NORTH COURT STREET, FLORENCE, AL 35630

**b** The form in which applications should be submitted and information and materials they should include

N/A

• Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Form 990-PF (2017)

27-3068601 Page 11

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ARC OF THE SHOALS 100 LAMAR AVE TUSCUMBIA, AL 35674	NONE	PUBLIC CHARITY	BENEVOLENT DONATION	25,000.
PACIV FOUNDATION PO BOX 363232 SAN JUAN, PUERTO RICO, PUERTO RICO 00936-3232	NONE	PUBLIC CHARITY	BENEVOLENT DONATION	10,000.
<b>Total</b>			► 3a	35,000.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			► 3b	0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
<b>1</b> Program service revenue:					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments				14	187.
<b>4</b> Dividends and interest from securities				14	6,768.
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory				18	<2,357.>
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
a					
b					
c					
d					
e					
<b>12</b> Subtotal. Add columns (b), (d), and (e)			0.		0.
<b>13</b> Total Add line 12, columns (b), (d), and (e)				13	4,598.
(See worksheet in line 13 instructions to verify calculations.)					

## **Relationship of Activities to the Accomplishment of Exempt Purposes**

**Part XVII** Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

**b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

**c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

Signature of officer or trustee		Date	Title		
<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<b>MARTIN ABROMS</b>		<b>11/12/18</b>		<b>P00734369</b>
	Firm's name ► <b>ABROMS &amp; ASSOCIATES, P.C.</b>			Firm's EIN ► <b>63-1130097</b>	
	Firm's address ► <b>P.O. BOX 1426 FLORENCE, AL 35631</b>			Phone no <b>256-767-0740</b>	

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**  
► Attach to Form 990, Form 990-EZ, or Form 990-PF.  
► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2017**

Name of the organization	EDITH MARTIN RUGGLES & DONALD F RUGGLES FAMILY FOUNDATION	Employer identification number
Organization type (check one)		27-3068601

Organization type (check one)

Filers of:

Form 990 or 990-EZ  501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF  501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Employer identification number

27-3068601

**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARTIN INC 125 NORTH COURT ST FLORENCE, AL 35630	\$ 42,198.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

Name of organization

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

Employer identification number

27-3068601

**Part II** Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

**Name of organization**

EDITH MARTIN RUGGLES & DONALD F RUGGLES  
FAMILY FOUNDATION

**Employer identification number**

27-3068601

### **Part III**

**Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

Use duplicate copies of Part III if additional space is needed.			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	74 QUALCOMM INC	P	12/14/16	10/12/17
b	76 QUALCOMM INC	P	01/13/17	10/12/17
c	27 QUALCOMM INC	P	06/20/17	10/12/17
d	30 QUALCOMM INC	P	07/12/17	10/12/17
e	8 ISHARES 20+ YEAR	P	12/14/16	01/17/17
f	7 ISHARES 10-20 YEAR	P	12/14/16	01/17/17
g	9 ISHARES MSCI EAFE	P	12/14/16	02/13/17
h	13 GUGGENHEIM S&P 500	P	12/14/16	02/13/17
i	20 FRT TRT VAL INDX	P	12/14/16	02/13/17
j	44 VANGUARD INTERMEDIATE	P	12/14/16	02/13/17
k	8 VANGUARD INTERMEDIATE	P	01/17/17	02/13/17
l	9 ISHARES US TECHNOLOGY	P	12/14/16	02/13/17
m	6 ISHARES CORE S&P SMALL	P	12/14/16	04/05/17
n	3 ISHARES INC CORE	P	12/14/16	04/05/17
o	16 ISHARES EDGE MSCI	P	12/14/16	04/05/17
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,929.		5,078.	<1,149.>
b	4,035.		5,085.	<1,050.>
c	1,433.		1,552.	<119.>
d	1,593.		1,674.	<81.>
e	982.		952.	30.
f	947.		933.	14.
g	543.		531.	12.
h	1,172.		1,146.	26.
i	572.		569.	3.
j	3,665.		3,674.	<9.>
k	666.		670.	<4.>
l	1,171.		1,105.	66.
m	410.		833.	<423.>
n	145.		131.	14.
o	1,323.		1,232.	91.
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<1,149.>
b				<1,050.>
c				<119.>
d				<81.>
e				30.
f				14.
g				12.
h				26.
i				3.
j				<9.>
k				<4.>
l				66.
m				<423.>
n				14.
o				91.
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	}	3	

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	22 ISHARES EDGE MSCI	P	01/17/17	04/05/17
b	12 ISHARES IBOXX	P	12/14/16	06/01/17
c	18 ISHARES IBOXX	P	01/17/17	06/01/17
d	10 ISHARES IBOXX	P	02/13/17	06/01/17
e	1 ISHARES IBOXX	P	05/04/17	06/01/17
f	26 SPDR KBW REGIONAL	P	01/17/17	06/01/17
g	5 SPDR KBW REGIONAL	P	02/13/17	06/01/17
h	2 SPDR KBW REGIONAL	P	04/05/17	06/01/17
i	1 ISHARES US TECHNOLOGY	P	12/14/16	06/01/17
j	1 SPDR S&P MIDCAP	P	12/14/16	06/01/17
k	24 FIRST TR DORSEY	P	12/14/16	06/01/17
l	2 ISHARES CORE S&P	P	12/14/16	10/11/17
m	4 FIRST TRUST CLOUD	P	04/05/17	12/13/17
n	5 FIRST TRUST DORSEY	P	12/14/16	12/13/17
o	5 SPDR US FINANCIAL SECTOR	P	12/14/16	12/13/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,820.		1,704.	116.
b 1,436.		1,402.	34.
c 2,154.		2,134.	20.
d 1,197.		1,174.	23.
e 120.		118.	2.
f 1,349.		1,434.	<85.>
g 259.		283.	<24.>
h 104.		109.	<5.>
i 144.		123.	21.
j 315.		306.	9.
k 597.		569.	28.
l 150.		139.	11.
m 183.		155.	28.
n 138.		118.	20.
o 141.		117.	24.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			116.
b			34.
c			20.
d			23.
e			2.
f			<85.>
g			<24.>
h			<5.>
i			21.
j			9.
k			28.
l			11.
m			28.
n			20.
o			24.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<2,357.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST METRO BANK	144.	144.	
MERRIL LYNCH 2213	112.	112.	
MERRILL LYNCH 2213 BOND			
PREMIUM AMORTIZATION	<81.>	<81.>	
MERRILL LYNCH 2224	.12.	.12.	
<b>TOTAL TO PART I, LINE 3</b>	<b>187.</b>	<b>187.</b>	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH 2213	5,195.	0.	5,195.	5,195.	
MERRILL LYNCH 2224	1,573.	0.	1,573.	1,573.	
<b>TO PART I, LINE 4</b>	<b>6,768.</b>	<b>0.</b>	<b>6,768.</b>	<b>6,768.</b>	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ABROMS & ASSOCIATES, P.C.	650.	92.		558.
TO FORM 990-PF, PG 1, LN 16B	650.	92.		558.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	3,770.	533.		3,237.
BANK FEES	20.	3.		17.
TO FORM 990-PF, PG 1, LN 23	3,790.	536.		3,254.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
15 AMAZON COM INC	12,352.	17,542.
79 APPLE INC	11,517.	13,369.
67 BECTON DICKINSON CO	11,627.	14,342.
425 CISCO SYSTEMS INC COM	13,061.	16,278.
274 COCA COLA COM	11,443.	12,571.
97 JOHNSON AND JOHNSON COM	11,416.	13,553.
115 JPMORGAN CHASE & CO	11,040.	12,298.
100 KIMBERLY CLARK	11,719.	12,066.
45 LOCKHEED MARTIN CORP	11,571.	14,447.
156 PHILLIPS 66 SHS	13,242.	15,779.
134 PROTOR & GAMBLE CO	11,422.	12,312.
69 RAYTHEON CO DELAWARE NEW	11,508.	12,962.
171 WELLTOWER INC	11,495.	10,905.
63 3M COMPANY	11,460.	14,828.
57 FIRST TRUST CLOUD	2,235.	2,615.
198 FIRST TR EXCHANGE-TRADED	3,992.	4,406.
57 ISHARES CORE	3,946.	4,378.
61 ISHARES MSCI	3,772.	4,289.
15 ISHARES U.S. MEDICAL	2,228.	2,603.
106 GUGGENHEIM	9,464.	10,709.
73 PIMCO BROAD US TIPS INDX	4,244.	4,251.
145 POWERSHARES	4,203.	4,283.
223 FRT TRT VAL INDX	6,371.	6,882.
48 ISHARES IBOXX HIGH YIELD	4,188.	4,188.
16 ISHARES US TECHNOLOGY	2,048.	2,604.
174 ISHARES IBONDS DEC 2026	4,267.	4,270.
170 ISHARES IBONDS DEC 2025	4,216.	4,255.
13 SPDR S&P MIDCAP	4,024.	4,490.
78 ISHARES INC CORE	3,571.	4,438.
218 ISHARES CORE TOTAL	11,051.	11,090.
158 FIRST TR DORSEY	3,819.	4,356.
93 SPDR US FINANCIAL	2,219.	2,596.
1 SH ELITE DISTRIBUTORS INSURANCE CO PREF. STK	1.	1.
TOTAL TO FORM 990-PF, PART II, LINE 10B	244,732.	279,956.

FORM 990-PF

CORPORATE BONDS

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
30000 JPMORGAN CHASE & CO	30,543.	30,494.
30000 STATOIL ASA	30,513.	30,842.
30000 APPLE INC	29,171.	29,251.
TOTAL TO FORM 990-PF, PART II, LINE 10C	.90,227.	90,587.

**Elite Distributors Insurance Company  
Fiscal Year Ending December 31, 2017**

**Statement 2**

**Schedule C, Line 8 - Other Income**

Claims Indemnifications	1,774,398
Provisional Claims Indemnifications	1,890,865
Income from redeemed members	110,078
Unrealized Gain on Securities	<u>5,298,856</u>
<b>Total</b>	<b><u>\$ 9,074,197</u></b>

**Schedule C, Line 16 - Other Deductions**

Reinsurance Premium	4,536,814
Losses Incurred	24,815,827
Policy Issuance and Program Operating Costs	11,531,731
Administrative Costs	<u>1,313,334</u>
<b>Total</b>	<b><u>\$ 42,197,706</u></b>

**Elite Distributors Insurance Company**  
**Fiscal Year Ending December 31, 2017**

**Statement 3**

	<u>Beginning of Year</u>	<u>End of Year</u>
<b>Schedule F, Line 4 - Other Current Assets</b>		
Insurance Balances Receivable - Short Term	3,159,894	2,677,484
Premiums Due from Ceding Insurer	4,497,095	496,914
Prepaid Expenses and Other A/R	<u>383,522</u>	<u>322,621</u>
 Total	<u><u>\$ 8,040,511</u></u>	<u><u>\$ 3,497,019</u></u>
 <b>Schedule F, Line 7 - Other Investments</b>		
The Captive Investor's Fund	<u>66,228,208</u>	<u>79,627,064</u>
 Total	<u><u>\$ 66,228,208</u></u>	<u><u>\$ 79,627,064</u></u>
 <b>Schedule F, Line 12 - Other Assets</b>		
Insurance Balances Receivable - Long Term	1,050,558	587,468
Loss Escrow Funds Withheld	7,160,892	8,160,892
Provisional Claims Indemnifications Receivable	<u>14,330,992</u>	<u>16,221,857</u>
 Total	<u><u>\$ 22,542,442</u></u>	<u><u>\$ 24,970,217</u></u>
 <b>Schedule F, Line 15 - Other Current Liabilities</b>		
Accounts Payable and Other Liabilities	689,154	555,549
Losses Payable	4,766,770	1,771,985
Dividend Payable	<u>103,760</u>	<u>73,078</u>
 Total	<u><u>\$ 5,559,684</u></u>	<u><u>\$ 2,400,612</u></u>
 <b>Schedule F, Line 17 - Other Liabilities</b>		
Loss Reserves	19,277,273	16,806,181
Incurred But Not Reported Reserves	<u>28,857,852</u>	<u>35,211,996</u>
 Total	<u><u>\$ 48,135,125</u></u>	<u><u>\$ 52,018,177</u></u>

Elite Distributors Insurance Company  
Fiscal Year Ending December 31, 2017

Statement 4

Schedule H Line 2h - Other

Provisional Claims Indemnifications	(1,890,865)
Unrealized Gain on Securities	(5,298,856)
Loss Reserve Discounting	<u>27,993</u>
Total	<u><u>\$ (7,161,728)</u></u>

**Elite Distributors Insurance Company  
Fiscal Year Ending December 31, 2017**

**Statement 5**

**Category 3 Filers Additional Filing Requirements**

**Amount and type of any indebtedness the foreign corporation has with the related persons described in Regulations section 1.6046-1(b)(11)**

**N/A**

**Name, address, identifying number, and number of shares subscribed to by each subscriber to the foreign corporation's stock**

**N/A**