Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
THE LEBHERZ FAMILY FOUNDATION

A Employer identification number
27-3048346

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1600 W HILLSDALE BLVD

B Telephone number (see instructions)
(650) 348-4131

City or town, state or province, country, and ZIP or foreign postal code
SAN MATEO, CA 94402

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 17,178,778

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	2,502,821			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	157,344	156,984		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	16,325			
	b	Gross sales price for all assets on line 6a 3,521,662				
	7	Capital gain net income (from Part IV, line 2)		1,694,717		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,676,490	1,851,701		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	5,224			4,344
	b	Accounting fees (attach schedule)	6,205			3,103
	c	Other professional fees (attach schedule)	29,768	29,768		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	47,158			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	6,400			
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,626			1,466
	24	**Total operating and administrative expenses.** Add lines 13 through 23	96,381	29,768		8,913
	25	Contributions, gifts, grants paid	523,395			523,395
	26	**Total expenses and disbursements.** Add lines 24 and 25	619,776	29,768		532,308
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	2,056,714			
	b	**Net investment income** (if negative, enter -0-)		1,821,933		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	12,623	31,905	254,885
2	Savings and temporary cash investments	25,017	253,417	7,246,877
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	150,469		
c	Investments—corporate bonds (attach schedule)	228,757	2,014,142	2,010,457
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	6,073,398	6,247,514	7,666,559
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,490,264	8,546,978	17,178,778
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	6,490,264	8,546,978	
30	**Total net assets or fund balances** (see instructions)	6,490,264	8,546,978	
31	**Total liabilities and net assets/fund balances** (see instructions)	6,490,264	8,546,978	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,490,264
2	Enter amount from Part I, line 27a	2	2,056,714
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	8,546,978
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	8,546,978

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,694,717
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	860,932	6,078,402	0 14164
2015	668,028	6,348,502	0 10523
2014	578,655	6,014,177	0 09622
2013	438,830	4,282,179	0 10248
2012	193,930	2,282,608	0 08496

2 Total of line 1, column (d)	2	0 530517
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 106103
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,607,701
5 Multiply line 4 by line 3	5	701,097
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,219
7 Add lines 5 and 6	7	719,316
8 Enter qualifying distributions from Part XII, line 4	8	532,308

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	36,439
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	36,439
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	36,439
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	46,695		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	46,695
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	329
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	9,927
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 9,927	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶REGAN MUSGRAVE Telephone no ▶(650) 348-4131

Located at ▶1600 W HILLSDALE BLVD SUITE 200 SAN MATEO CA ZIP+4 ▶94402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ **Yes** ☑ **No**			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ **Yes** ☑ **No**			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ **Yes** ☑ **No**			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ **Yes** ☑ **No**			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILIP LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA 94402	President 0 00	0		
SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA 94402	Director 0 00	0		
REGAN MUSGRAVE 1600 W HILLSDALE BLVD 201 SAN MATEO, CA 94402	CFO 0 00	0		
DEAN WESTLY 1600 W HILLSDALE BLVD 201 SAN MATEO, CA 94402	Secretary 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	6,477,218
b	Average of monthly cash balances.		1b	231,108
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	6,708,326
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	6,708,326
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	100,625
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,607,701
6	**Minimum investment return.** Enter 5% of line 5.		6	330,385

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	330,385
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 36,439		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	36,439
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	293,946
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	293,946
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	293,946

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	532,308
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	532,308
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	532,308

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					293,946
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.					
b Total for prior years 20____ , 20____ , 20____					
3 Excess distributions carryover, if any, to 2017					
a From 2012.					
b From 2013.					
c From 2014.	129,495				
d From 2015.	668,028				
e From 2016.	876,760				
f **Total** of lines 3a through e.		1,674,283			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 532,308					
a Applied to 2016, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		532,308			
d Applied to 2017 distributable amount.					
e Remaining amount distributed out of corpus					
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		293,946			293,946
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,912,645			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)					
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		1,912,645			
10 Analysis of line 9					
a Excess from 2013.					
b Excess from 2014.					
c Excess from 2015.	503,577				
d Excess from 2016.	876,760				
e Excess from 2017.	532,308				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				523,395
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	157,344	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	16,325	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				173,669	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 173,669

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
	2018-11-14	

May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Robert D Cazale				P00065645

Firm's name ▶	McFarlane Cazale & Associates	Firm's EIN ▶94-2666902
Firm's address ▶	1631 Willow Street Suite 200 San Jose, CA 951255108	Phone no (408) 265-2950

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
375 ACCENTURE PLC	D	2017-10-03	2017-10-06
110 ALPHABET INC	D	2017-10-03	2017-10-06
50 ALPHABET INC	D	2017-10-03	2017-10-06
600 APPLE INC	D	2017-10-03	2017-10-06
1750 BERKSHIRE HATHAWAY	D	2017-05-26	2017-06-05
200 COSTCO WHOLESALE CO	D	2017-10-03	2017-10-06
500 FACEBOOK INC	D	2017-10-03	2017-10-06
3600 FIRST REPUBLIC BANK	D	2017-09-27	2017-10-04
1500 SPDR S&P BIOTECH ETF	D	2017-10-03	2017-10-06
2340 824 DOUBLELINE TOTAL RETURN	P	2016-01-01	2017-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,654		11,378	39,276
106,478		64,028	42,450
47,656		14,770	32,886
91,936		29,639	62,297
288,596		46,782	241,814
33,036		14,470	18,566
84,505		36,184	48,321
377,680		147,030	230,650
131,907		41,699	90,208
24,910		25,985	-1,075

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			39,276
			42,450
			32,886
			62,297
			241,814
			18,566
			48,321
			230,650
			90,208
			-1,075

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
519 534 OAKMARK INTL FD	P	2016-01-01	2017-03-08
4834 811 SEAFARER OVERSEAS GWTH & INC	P	2016-01-01	2017-03-24
575 506 VAUGHAN NELSON VALUE	P	2016-01-01	2017-03-08
851 ISHARES CALIFORNIA MUNI BOND	P	2016-12-07	2017-03-28
100 ISHARES RUSSELL 2000 GROWTH ETF	P	2016-11-07	2017-05-31
375 ACCENTURE PLC	D	2017-11-10	2017-11-16
110 ALPHABET INC	D	2017-11-10	2017-11-16
55 ALPHABET INC	D	2017-11-10	2017-11-16
590 APPLE INC	D	2017-11-10	2017-11-16
4000 BANK OF AMERICA SER DPFD	P	2016-01-01	2017-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,484		10,313	2,171
60,028		53,433	6,595
12,423		12,076	347
98,582		96,785	1,797
16,452		13,669	2,783
53,772		11,378	42,394
114,142		64,028	50,114
56,132		14,770	41,362
102,092		29,639	72,453
103,244		99,440	3,804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,171
			6,595
			347
			1,797
			2,783
			42,394
			50,114
			41,362
			72,453
			3,804

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
750 BOEING CO	D	2016-11-10	2017-11-16
850 CHUBB LTD	D	2016-11-10	2017-11-16
200 COSTCO WHOLESALE CO	D	2016-11-10	2017-11-16
500 FACEBOOK INC	D	2016-11-10	2017-11-16
1750 NIKE INC	D	2016-11-10	2017-11-16
2000 PUBLIC STORAGE 5 375%	P	2015-01-01	2017-11-16
1530 SPDR S&P BIOTECH ETF	D	2017-11-10	2017-11-16
39325 SALIENT MLP & ENERGY	P	2017-10-06	2017-11-15
2250 HCP INC	P	2016-01-01	2017-11-16
7283 SUNSTONE HOTEL INVTS-REIT	D	2016-01-29	2017-11-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
196,490		88,901	107,589
128,070		58,127	69,943
34,158		14,470	19,688
88,993		36,184	52,809
97,485		46,782	50,703
50,284		51,029	-745
124,503		41,699	82,804
301,212		340,000	-38,788
61,149		96,249	-35,100
119,625		56,646	62,979

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			107,589
			69,943
			19,688
			52,809
			50,703
			-745
			82,804
			-38,788
			-35,100
			62,979

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
727 ACCENTURE PLC	D	2017-12-08	2017-12-15
90 ALPHABET INC	D	2017-12-08	2017-12-15
314 LOCKHEED MARTIN CORP	D	2017-12-13	2017-12-26
1522 VAUGHAN NELSON VALUE	P	2016-01-01	2017-12-14
425 ISHARES RUSSELL 1000	P	2016-11-07	2017-12-26
325 ISHARES RUSSELL 1000 GROWTH	P	2016-12-07	2017-12-26
LTCGD OAKMARK INTL FD	P	2016-01-01	2017-12-14
LTCGD PUBLIC STORAGE 5 375%	P	2016-01-01	2017-09-28
LTCGD SEAFARER OVERSEAS GROWTH	P	2016-01-01	2017-12-14
LTCGD SUNSTONE HOTEL INV	P	2016-01-01	2017-10-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
110,282		9,147	101,135
93,860		17,084	76,776
99,823		29,367	70,456
35,078		31,935	3,143
63,473		38,190	25,283
44,081		33,498	10,583
5,217			5,217
1			1
508			508
263			263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			101,135
			76,776
			70,456
			3,143
			25,283
			10,583
			5,217
			1
			508
			263

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
LTCGD VANGUARD INTER TERM	P	2016-01-01	2017-12-13
PEER VENTURES GROUP IV	P	2017-01-01	2017-12-31
PEER VENTURES GROUP IV	P	2013-12-31	2017-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
398			398
		1	-1
		140	-140

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			398
			-1
			-140

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

PHILIP LEBHERZ
SHARON LEBHERZ

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIVITY PREP ACADEMY 2755 55TH STREET SAN DIEGO, CA 92105	NONE	PC	support for educating inner city youth	112,000
BLIND CHILDREN'S LEARNING CENTER 18542-B VANDERLIP AVENUE SANTA ANA, CA 92705	NONE	PC	5K WALK SPONSOR TO SUPPORT BLIND CHILDREN SERVICES	5,000
CHALLENGED ATHLETES FUND 9591 WAPLES STREET SAN DIEGO, CA 92121	NONE	PC	opportunities and support to people with physical challenges	2,500
Total . . . 3a ▶				523,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CURRIKI 20660 STEVENS CREEK BLVD SUITE 332 CUPERTINO, CA 95014	NONE	PC	to provide quality educational materials that benefit teachers, parents, and students globally	75,000
SIEPR366 GALVEZ STREET MC 6015 STANFORD, CA 94305	NONE	PC	ECONOMIC POLICY RESEARCH	10,000
American Cancer SocietyPO Box 22718 Oklahoma City, OK 73123	NONE	PC	CANCER RESEARCH AND PATIENT SUPPORT	1,000
Total . . . . ▶ **3a**				523,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
American Enterprise Institute 1150 Seventeenth Street NW Washington, DC 20036	NONE	PC	PUBLIC POLICY RESEARCH	51,300
Jasper Ridge Farm 987 University Ave Suite 14 Los Gatos, CA 95032	NONE	PC	ANIMAL ASSISTED SUPPORT FOR THE NEED	500
Young America's Foundation 110 Elden Street Herndon, VA 20170	NONE	PC	educate and train college students on liberty	7,500
Total . . . . ▶ 3a				523,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHEYNE C JOHNSON FOUNDATION 3762 CALDERA PLACE CARLSBAD, CA 92010	NONE	PC	recovery and education of traumatic brain injuries	500
AMERICAN MAJORITYPO Box 87 Purcellville, VA 20134	NONE	PC	conservative training	500
DALLAS JUNIOR CHAMBER OF COMMERCE PO Box 141054 Dallas, TX 75214	NONE	PC	JOHNNY SIDES GALA for the dallas police department	500
Total . . . . ▶ **3a**				523,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Guglielmo's Hope1480 E Main Ave Morgan HIll, CA 95037	NONE	PC	programs for orphans from ukraine	3,600
MOVE FOR HUNGER814 Asbury Avenue Asbury Park, NJ 07712	NONE	PC	food rescue program	500
USA Deaf Swimming 9310 TOPANGA CANYON BLVD STE 210 CHATSWORTH, CA 91311	NONE	PC	provide information, communication support and consulting for deaf swimmers	11,695
Total . . . . ▶ 3a				523,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Museum on Main603 Main Street Pleasanton, CA 94566	NONE	PC	preserving, clarifying and disseminating information about history specific to the Tri Valley region	500
UNRAVELPO Box 2206 GILROY, CA 95020	NONE	PC	research for pediatric cancer	1,500
STAND TOGETHER 1320 N Courthouse Road STE 500 Arlington, VA 22201	NONE	PC	GENERAL OPERATIONS SUPPORT TO ASSIST WITH identifying, supporting, and celebrating catalysts for social change	225,000
Total . . . . ▶ 3a				523,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Valley Hope Association Foundation 7635 E SWEETWATER AVE SCOTTSDALE, AZ 85260	NONE	PC	100 WHO CARE DRIVE, ARIZONA CHAPTER	800
Wellness Within609 Oak Street Roseville, CA 95678	NONE	PC	CANCER SUPPORT SERVICES	500
Warrior Bonfire Program 6204 S Lafayette Place Centennial, CO 80121	NONE	PC	SUPPORT FOR PURPLE HEART VETERANS	250
Total . . . . ▶ **3a**				523,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RETIRED RACEHORSE PROJECT 2976 SOLOMONS ISLAND ROAD EDGEWATER, MD 21037	NONE	PC	SUPPORT QUALITY CARE FOR THOROUGHBRED EX-RACEHORSES	250
AMERICAN FAMILY FOUNDATION PO Box Drawer 2440 Tupelo, MS 38803	NONE	PC	to inform, equip, and activate individuals to strengthen the moral foundations of American culture	1,500
RACE TRACK CHAPLAINCY OF CA PO Box 2008 Downey, CA 90241	NONE	PC	support victims of the san luis rey downs fire	10,000
Total . . . . ▶ **3a**				523,395

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE FIRST TEE OF SAN FRANCISCO 99 Harding Road SAN FRANCISCO, CA 94132	NONE	PC	golf program for kids and teens that provide life lessons and leadership skills	1,000
Total . . . . ▶ 3a				523,395

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491318013248

TY 2017 Accounting Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 17005038

Software Version: 2017v2.2

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MCFARLANE, CAZALE & ASSOCIATES	6,205	0	0	3,103

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491318013248

TY 2017 Applied to Prior Year Election

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 17005038

Software Version: 2017v2.2

Election: Pursuant to Regulation 53.4942(a)-3(c)(2)(iv), the foundation hereby elects to treat, as a current distibution out of corpus, the following unused prior years distributions that were treated as corpus distributions under Regulation 53.4942(a)-3(d)(1)(iii) in such prior tax year: Tax Year: 2014 Amount: 129495 Tax Year: 2015 Amount: 164451

TY 2017 Investments Corporate Bonds Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 17005038

Software Version: 2017v2.2

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
2341 DOUBLELINE TOTAL RETURN		
5,883 PIMCO INCM INST	73,258	73,009
5,962 OSTERWEIS STRATEGIC INC FD	63,400	67,673
5913 DOUBLELINE TOTAL RETURN	65,639	62,855
16,837 DOUBLELINE TOTAL RETURN	180,000	178,975
22,482 OSTERWEIS STRATEGIC INC FD	255,855	255,166
20,121 PIMCO INCM INST	250,521	249,702
10,318 VANGUARD INTERM TERM INV GRADE	100,000	100,599
14,379 VANGUARD INTERM TERM INV GRADE	141,356	140,190
90,491 VANGUARD INTERM TERM INV GRADE	884,113	882,288

TY 2017 Investments - Other Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 17005038

Software Version: 2017v2.2

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
520 OAKMARK INTL FD	AT COST		
2,465 OAKMARK INTL FD	AT COST	52,500	70,419
2,250 HCP INC	AT COST		
425 ISHARES RUSSELL 1000	AT COST		
1,000 VANGUARD REIT	AT COST	50,518	82,980
3,776 OAKMARK INTL FD	AT COST	100,000	107,893
4,865 ISHARES RUSSELL 1000	AT COST	501,105	722,988
3,413 JOHCM INTL SLCT FD	AT COST	71,600	76,939
1,153 JOHCM INTL SLCT FD	AT COST	24,600	25,999
2,830 OAKMARK INTL FD	AT COST	71,600	80,854
953 OAKMARK INTL FD	AT COST	24,600	27,220
7,064 SUNSTONE HOTEL INVTS	AT COST		
21,982 SALIENT MLP & ENERGY	AT COST		
4,835 SEAFARER OVERSEAS GWTH & INC	AT COST		
11,149 SEAFARER OVERSEAS GWTH & INC	AT COST	129,350	151,963
576 VAUGHAN NELSON VALUE	AT COST		
851 ISHARES CALIFORNIA MUNI BOND	AT COST		
24,000 ISHARES RUSSELL 1000	AT COST	2,800,089	3,566,640
1,400 ISHARES RUSSELL 1000	AT COST	171,220	208,054
2,640 ISHARES RUSSELL 1000 GROWTH	AT COST	273,856	355,555
325 ISHARES RUSSELL 1000 GROWTH	AT COST		
1,000 ISHARES RUSSELL 2000	AT COST	115,841	152,460
100 ISHARES RUSSELL 2000 GROWTH	AT COST		
219 SUNSTONE HOTEL INVTS	AT COST		
1,600 VANGUARD REIT	AT COST	125,826	132,768
764 OAKMARK INTL FD	AT COST	15,176	21,843
17,343 SALIENT MLP & ENERGY	AT COST		
6,475 SEAFARER OVERSEAS GWTH & INC	AT COST	71,567	88,262
1,521 VAUGHAN NELSON VALUE	AT COST		
1,150 ISHARES RUSSELL 2000 GROWTH	AT COST	157,195	214,705

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
11,653 JOHCM INTL SLCT FD	AT COST	260,000	262,665
675 ISHARES RUSSELL 1000	AT COST	60,654	100,312
1,275 ISHARES RUSSELL 1000 GROWTH	AT COST	131,417	171,717
2,562 JOHCM INTL SLCT FD	AT COST	58,000	57,754
3,861 OAKMARK INTL FD	AT COST	109,000	110,313
849 ISHARES RUSSELL 2000	AT COST	130,968	129,439
371 ISHARES RUSSELL 2000 GROWTH	AT COST	69,666	69,266
5,267 VANGUARD FTSE EMERGING MKTS	AT COST	235,423	241,808

TY 2017 Legal Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	5,224	0	0	4,344

TY 2017 Other Expenses Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 17005038

Software Version: 2017v2.2

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	1,466			1,466
FILING FEES	160			

TY 2017 Other Professional Fees Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	24,526	24,526	0	0
PORTFOLIO DEDUCTIONS	5,242	5,242	0	0

TY 2017 Taxes Schedule

Name: THE LEBHERZ FAMILY FOUNDATION

EIN: 27-3048346

Software ID: 17005038

Software Version: 2017v2.2

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	47,158			

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at** ***www irs gov/form990***

OMB No 1545-0047

2017

Name of the organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part I **Contributors** (See Instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	See Additional Data Table	$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contribution)

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	See Additional Data Table	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
THE LEBHERZ FAMILY FOUNDATION

Employer identification number
27-3048346

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e) and** the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Software ID: 17005038
Software Version: 2017v2.2
EIN: 27-3048346
Name: THE LEBHERZ FAMILY FOUNDATION

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 289,538	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
2	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 368,586	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
3	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 50,556	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
4	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 106,433	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
5	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 47,678	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
6	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 92,700	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 33,232	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
8	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 84,983	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
9	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 131,595	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
10	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 53,769	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
11	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 114,832	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
12	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 56,541	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 103,147	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
14	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 195,788	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
15	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 128,324	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
16	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 33,946	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
17	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 84,865	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
18	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA94402	$ 98,096	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part I - Contributors (see Instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
19	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA 94402	$ 126,179	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
20	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA 94402	$ 108,803	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
21	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA 94402	$ 93,356	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)
22	PHILIP SHARON LEBHERZ 1600 W HILLSDALE BLVD 201 SAN MATEO, CA 94402	$ 99,874	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contribution)

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1,750 SHS BERKSHIRE HATHWAY	$ 289,538	2017-05-26
2	3,600 SHS FIRST REPUBLIC BANK	$ 368,586	2017-09-27
3	375 SHS ACCENTURE PLC	$ 50,556	2017-10-03
4	110 SHS ALPHABET INC	$ 106,433	2017-10-03
5	50 SHS ALPHABET INC	$ 47,678	2017-10-03
6	600 SHS APPLE INC	$ 92,700	2017-10-03
7	200 SHS COSTCO WHOLESALE CO	$ 33,232	2017-10-03
8	500 SHS FACEBOOK INC	$ 84,983	2017-10-03
9	1,500 SHS SPDR S&P BIOTECH ETF	$ 131,595	2017-10-03
10	375 SHS ACCENTURE PLC	$ 53,769	2017-11-10

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
11	110 SHS ALPHABET INC	$ 114,832	2017-11-10
12	55 SHS ALPHABET INC	$ 56,541	2017-11-10
13	590 SHS APPLE INC	$ 103,147	2017-11-10
14	750 SHS BOEING CO	$ 195,788	2017-11-10
15	850 SHS CHUBB LTD	$ 128,324	2017-11-10
16	200 SHS COSTCO WHOLESALE CO	$ 33,946	2017-11-10
17	500 SHS FACEBOOK INC	$ 84,865	2017-11-10
18	1,750 SHS NIKE INC	$ 98,096	2017-11-10
19	1,530 SHS SPDR S&P BIOTECH ETF	$ 126,179	2017-11-10
20	727 SHS ACCENTURE PLC	$ 108,803	2017-12-08

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
21	90 SHS ALPHABET INC	$ 93,356	2017-12-08
22	314 SHS LOCKHEED MARTIN	$ 99,874	2017-12-13