

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE BROAD		A Employer identification number 27-3032164	
Number and street (or P O box number if mail is not delivered to street address) 2121 AVENUE OF THE STARS NO 3000		B Telephone number (see instructions) (213) 232-6220	
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90067		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 555,538,725		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	202,026,741			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	73,119	68,871	73,119	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications			1,549,699	
	10a Gross sales less returns and allowances	4,075,322			
b Less Cost of goods sold	2,252,162				
c Gross profit or (loss) (attach schedule)	1,823,160		1,823,160		
11 Other income (attach schedule)	5,985,407	15,953	4,435,708		
12 Total. Add lines 1 through 11	209,908,427	84,824	7,881,686		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	412,500	0	0	412,500
	14 Other employee salaries and wages	5,352,733	0	2,467,050	2,885,683
	15 Pension plans, employee benefits	1,239,916	0	140,907	1,099,009
	16a Legal fees (attach schedule)	288,669	0	0	631,941
	b Accounting fees (attach schedule)	88,303	0	838	87,465
	c Other professional fees (attach schedule)	2,900,110	14,010	289,458	2,610,652
	17 Interest	5,202,028	0	0	5,202,028
	18 Taxes (attach schedule) (see instructions)	75,115	0	20,000	55,115
	19 Depreciation (attach schedule) and depletion	4,387,664	0	1,758,896	
	20 Occupancy	573,008	800	156,711	416,297
	21 Travel, conferences, and meetings	226,544	0	163,949	62,597
	22 Printing and publications	57,479	0	0	57,479
	23 Other expenses (attach schedule)	4,684,309	0	527,670	4,531,906
	24 Total operating and administrative expenses. Add lines 13 through 23	25,488,378	14,810	5,525,479	18,052,672
	25 Contributions, gifts, grants paid	0			0
26 Total expenses and disbursements. Add lines 24 and 25	25,488,378	14,810	5,525,479	18,052,672	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	184,420,049				
b Net investment income (if negative, enter -0-)		70,014			
c Adjusted net income (if negative, enter -0-)			2,356,207		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	178,680	231,453	231,453
	2 Savings and temporary cash investments	11,182,751	13,847,139	13,847,139
	3 Accounts receivable ▶ <u>10,264</u>			
	Less allowance for doubtful accounts ▶ _____	2,430	10,264	10,264
	4 Pledges receivable ▶ <u>375,059,491</u>			
	Less allowance for doubtful accounts ▶ _____	193,519,295	375,059,491	375,059,491
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use	864,857	1,859,747	1,859,747
	9 Prepaid expenses and deferred charges	172,947	377,644	377,644
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment basis ▶ <u>174,906,065</u>				
Less accumulated depreciation (attach schedule) ▶ <u>10,753,078</u>	167,803,972	164,152,987	164,152,987	
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	373,724,932	555,538,725	555,538,725	
Liabilities	17 Accounts payable and accrued expenses	1,397,674	1,089,389	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)	160,748,966	158,450,995	
	22 Other liabilities (describe ▶ _____)	625,000	625,000	
	23 Total liabilities (add lines 17 through 22)	162,771,640	160,165,384	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	210,953,292	395,373,341	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	210,953,292	395,373,341		
31 Total liabilities and net assets/fund balances (see instructions) .	373,724,932	555,538,725		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	210,953,292
2 Enter amount from Part I, line 27a	2	184,420,049
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	395,373,341
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	395,373,341

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

	(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
	2016	32,994,398	14,658,306	2 250901
	2015	45,829,593	9,031,818	5 074238
	2014	41,605,916	30,783,511	1 351565
	2013	70,542,424	81,222,881	0 868504
	2012	39,400,365	137,595,037	0 286350
2	Total of line 1, column (d)			2 9 831558
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 1 966312
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 11,674,478
5	Multiply line 4 by line 3			5 22,955,666
6	Enter 1% of net investment income (1% of Part I, line 27b)			6 700
7	Add lines 5 and 6			7 22,956,366
8	Enter qualifying distributions from Part XII, line 4			8 21,124,999

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 873, with 873 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' answers.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW THEBROAD ORG 13 Yes
14 The books are in care of JULIE BAKER Telephone no (310) 954-5026

Located at 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES CA ZIP+4 90067

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
EDWARD PATUTO 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DIR AUDIENCE ENGAGEM 40 00	168,276	27,074	0
STACY LIEBERMAN 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DEPUTY DIRECTOR 40 00	163,846	14,784	0
WILLIAM R HUDSON IV 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DIRECTOR OF RETAIL O 40 00	142,360	17,164	0
RICHARD MITCHELL 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DIRECTOR OF FACILITI 40 00	134,518	16,890	0
HEATHER HART 2121 AVENUE OF THE STARS STE 3000 LOS ANGELES, CA 90067	DIRECTOR OF INFORMAT 40 00	109,225	15,334	0
Total number of other employees paid over \$50,000.				16

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PILLSBURY WINTHROP SHAW PITTMAN LLP PO BOX 742262 LOS ANGELES, CA 90074	LEGAL	2,546,836
ALLIED INTEGRATED MARKETING 55 CAMBRIDGE PKWY CAMBRIDGE, MA 02142	MARKETING	857,658
FAMILY OFFICE FINANCIAL SERVICES LLC 2121 AVENUE OF THE STARS 3000 LOS ANGELES, CA 90067	ACCTG, HR, TAX, PR	815,161
CALIF PROTECTION AND INVEST 1525 AVIATION BLVD REDONDO BEACH, CA 90278	SECURITY	629,793
DEBORAH KANTER 12428 ROCHEDALE LANE LOS ANGELES, CA 90049	LEGAL	404,663
Total number of others receiving over \$50,000 for professional services.		16

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE BROAD MUSEUM, WHICH HAS 50,000 SQUARE FEET OF PUBLIC EXHIBITION SPACE, 21,000 SQUARE FEET OF COLLECTION STORAGE SPACE, AND A 200-PERSON PUBLIC LECTURE HALL, IS HOME TO THE MORE THAN 2,000 WORKS OF CONTEMPORARY ART IN THE BROAD COLLECTIONS SINCE IT OPENED IN SEPTEMBER 2015, THE BROAD HAS OFFERED FREE GENERAL ADMISSION, AND HAS ATTRACTED A DIVERSE AUDIENCE OF NEARLY 2.1 MILLION VISITORS IN ADDITION, THE BROAD PRESENTS A RANGE OF PUBLIC PROGRAMS--FAMILY WORKSHOPS, FILM, LECTURES, AND PERFORMANCES--ABOUT THE COLLECTIONS AND PROMOTES THE CULTURAL AND CIVIC VITALITY OF LOS ANGELES BY PROVIDING A PUBLIC OUTDOOR PLAZA AND A CONVENIENT PARKING GARAGE TO FACILITATE GREATER ENGAGEMENT OF THE PUBLIC WITH DOWNTOWN LOS ANGELES	24,624,646
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	11,543,085
c	Fair market value of all other assets (see instructions).	1c	309,177
d	Total (add lines 1a, b, and c).	1d	11,852,262
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,852,262
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	177,784
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	11,674,478
6	Minimum investment return. Enter 5% of line 5.	6	583,724

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	18,052,672
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	3,072,327
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	21,124,999
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	21,124,999

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. 2010-05-28

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	583,724	732,915	0	0	1,316,639
b 85% of line 2a	496,165	622,978	0	0	1,119,143
c Qualifying distributions from Part XII, line 4 for each year listed	21,124,999	32,994,625	45,829,593	41,605,916	141,555,133
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	21,124,999	32,994,625	45,829,593	41,605,916	141,555,133
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	389,149	488,610	301,061	1,026,117	2,204,937
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total			▶ 3a	0
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ELI BROAD	CHAIRMAN, PRESIDENT, DIR 20 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
DEBORAH KANTER	SECRETARY, LEGAL COUNSEL, DIR 35 00	404,663	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
JAY WINTROB	TREASURER, DIRECTOR 5 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
MICHAEL BRUCE	ASSISTANT TREASURER 1 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
ROBERT H TUTTLE	DIRECTOR 1 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
BRUCE KARATZ	DIRECTOR 5 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
JOANNE HEYLER	FOUNDING DIRECTOR 45 00	412,500	31,349	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
TOM CAMPBELL	DIRECTOR 1 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
SHERRY LANSING	DIRECTOR 1 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
EDYTHE L BROAD	DIRECTOR 1 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				
SUZANNE NORA JOHNSON	DIRECTOR 1 00	0	0	0
2121 AVENUE OF THE STARS SUITE 3000 LOS ANGELES, CA 90067				

TY 2017 Accounting Fees Schedule**Name:** THE BROAD**EIN:** 27-3032164**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT AND TAX	88,303	0	838	87,465

TY 2017 General Explanation Attachment**Name:** THE BROAD**EIN:** 27-3032164**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	OFFICERS COMPENSATION	FORM 990PF, PAGE 5, PART VII-B	DEBORAH KANTER AS SECRETARY OF THE BROAD IS A DISQUALIFIED PERSON IN 2017, MS KANTER WAS PAID \$404,663 FOR LEGAL SERVICES HER FEE HAS BEEN REVIEWED BY INDEPENDENT BOARD MEMBERS AND HAS BEEN DEEMED REASONABLE AND NECESSARY TO CARRY OUT THE ORGANIZATION'S EXEMPT PURPOSE

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	CONTRIBUTION RECONCILIATION, PT 1, LINE 1 & SCH B	990PF, PART 1, LINE 1	CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED ON PART 1, LINE 1 IN THE AMOUNT OF \$202,026,741 INCLUDES DISCOUNT AMORTIZATION OF GRANTS RECEIVABLE (ACCRUAL METHOD) DONATIONS REPORTED ON SCHEDULE B REFLECT 2017 ACCRUAL CONTRIBUTIONS WITHOUT REGARD TO DISCOUNT DONATIONS RECEIVED IN 2017 (CASH BASIS) WERE \$20,486,000

**TY 2017 Land, Etc.
Schedule****Name:** THE BROAD**EIN:** 27-3032164

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING	163,526,205	10,058,510	153,467,695	153,467,695
FURNITURE AND FIXTURES	959,730	339,356	620,374	620,374
COMPUTERS AND EQUIPMENT	395,808	198,095	197,713	197,713
SOFTWARE	193,862	157,117	36,745	36,745
CONSTRUCTION IN PROGRESS	201,590	0	201,590	201,590
LAND	9,628,870	0	9,628,870	9,628,870

TY 2017 Legal Fees Schedule**Name:** THE BROAD**EIN:** 27-3032164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	288,669	0	0	631,941

TY 2017 Mortgages and Notes Payable Schedule**Name:** THE BROAD**EIN:** 27-3032164**Total Mortgage Amount:**

Item No.	1
Lender's Name	THE CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK
Lender's Title	
Relationship to Insider	NONE
Original Amount of Loan	150,000,000
Balance Due	158,450,995
Date of Note	2011-07
Maturity Date	2021-06
Repayment Terms	10 YR @ 5%, PAYABLE SEMI-ANNUALLY, EFF YLD 3.1%
Interest Rate	5.000000000000
Security Provided by Borrower	SECURITY INTEREST IN \$211,000,000 OF GROSS CONTRIBUTIONS RECEIVABLE
Purpose of Loan	DESIGN, DEVELOPMENT AND CONSTRUCTION OF MUSEUM PROJECT
Description of Lender Consideration	TAX EXEMPT BOND PROCEEDS
Consideration FMV	173681000

TY 2017 Other Expenses Schedule**Name:** THE BROAD**EIN:** 27-3032164**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ART EXPENSE	1,166,117	0	701	1,165,416
MAINTENANCE AND REPAIRS	950,651	0	75,741	874,909
LICENSING	230,681	0	227,488	3,193
BANK FEES	112,076	0	111,944	133
OFFICE EXPENSE & OTHER COSTS	234,846	0	103,590	131,255
PARKING	143,094	0	0	143,094
INSURANCE	332,219	0	3,930	328,291
BOND COST	10,000	0	0	10,000
EVENT & PROMOTION	1,384,656	0	4,276	1,380,380
TECHNOLOGY	119,969	0	0	119,969

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCRUAL TO CASH ADJUSTMENT	0	0	0	375,266

TY 2017 Other Income Schedule**Name:** THE BROAD**EIN:** 27-3032164**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTIES	4,553	4,553	4,553
EXHIBITS, TICKETED PROG	3,362,830		3,362,830
FILM/PHOTOG SITE RENTAL	11,400	11,400	11,400
MUSEUM PARKING	1,049,857		1,049,857
PARKING - UBTI	7,068		7,068
EXPENSE REIMBURSEMENTS	927,699		0
SUBSURFACE EASEMENT	622,000		0

TY 2017 Other Liabilities Schedule**Name:** THE BROAD**EIN:** 27-3032164

Description	Beginning of Year - Book Value	End of Year - Book Value
INTEREST PAYABLE	625,000	625,000

TY 2017 Other Professional Fees Schedule**Name:** THE BROAD**EIN:** 27-3032164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAM RELATED FEES	766,384	0	53,027	713,357
OTHER PROF FEES	90,622	0	0	90,622
ARCHITECTURAL FEES	20,401	0	20,401	0
CLEANING FEES	420,118	0	18,595	401,523
MUSEUM SECURITY	618,496	0	148,805	469,691
PUBLIC RELATIONS	92,798	0	0	92,798
MANAGEMENT FEES	891,291	14,010	48,630	842,661

TY 2017 Taxes Schedule**Name:** THE BROAD**EIN:** 27-3032164

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	231	0	0	231
FEDERAL	52,000	0	0	52,000
STATE	22,884	0	20,000	2,884

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at
www.irs.gov/form990

OMB No 1545-0047
2017

Name of the organization
THE BROAD

Employer identification number
27-3032164

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization THE BROAD	Employer identification number 27-3032164
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ELI AND EDYTHE BROAD FOUNDATION <hr/> 2121 AVENUE OF THE STARS 3000 <hr/> LOS ANGELES, CA90277	\$ 278,000,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	EAST WEST BANK <hr/> 135 N LOS ROBLES AVE <hr/> PASADENA, CA91101	\$ 875,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	THE J PAUL GETTY TRUST <hr/> 1200 GETTY CENTER DR 401 <hr/> LOS ANGELES, CA90049	\$ 11,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	<hr/> <hr/> <hr/>	\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization THE BROAD	Employer identification number 27-3032164
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Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____

Name of organization THE BROAD	Employer identification number 27-3032164
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift	
Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
_____	_____
_____	_____