

EXTENDED TO NOVEMBER 15, 2018
Return of Private Foundation

OMB No 1545-0052

2017

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation **DELZELL FOUNDATION, INC.** A Employer identification number **27-1875939**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite B Telephone number
200 E. CARRILLO ST. **303** **805-963-1837**

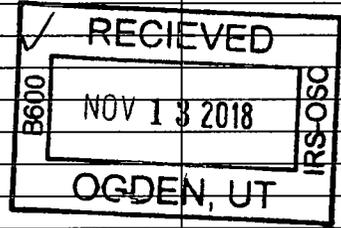
City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here **b**
SANTA BARBARA, CA 93101

a Check all that apply Initial return Initial return of a former public charity D 1. Foreign organizations, check here
 Final return Amended return D 2. Foreign organizations meeting the 85% test, check here and attach computation
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation **04** E If private foundation status was terminated under section 507(b)(1)(A), check here
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method: Cash Accrual F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
 (from Part II, col. (c), line 16) Other (specify) _____
\$ 517,816. (Part I, column (d) must be on cash basis)

Part I	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	590,094.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,068.	1,068.		STATEMENT 1
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	56,698.			
b Gross sales price for all assets on line 6a	659,577.			
7 Capital gain net income (from Part IV, line 2)		56,698.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11	647,860.	57,766.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	8,100.	0.		8,100.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 2	6,266.	627.		5,639.
c Other professional fees				
17 Interest				
18 Taxes STMT 3	2,010.	0.		10.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	42,297.	0.		42,297.
22 Printing and publications				
23 Other expenses STMT 4	4,180.	348.		3,832.
24 Total operating and administrative expenses Add lines 13 through 23	62,853.	975.		59,878.
25 Contributions, gifts, grants paid	476,483.			476,483.
26 Total expenses and disbursements Add lines 24 and 25	539,336.	975.		536,361.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	108,524.			
b Net investment income (if negative enter -0-)		56,791.		
c Adjusted net income (if negative enter -0-)			N/A	



SCANNED FEB 14 2019

0423261453 NOV 26 2018

460 1/15 OK

24

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	468,247.	193,280.	193,280.
	2 Savings and temporary cash investments		324,536.	324,536.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		468,247.	517,816.	517,816.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31 ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31 ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	468,247.	517,816.		
30 Total net assets or fund balances	468,247.	517,816.		
31 Total liabilities and net assets/fund balances	468,247.	517,816.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	468,247.
2 Enter amount from Part I, line 27a	2	108,524.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	576,771.
5 Decreases not included in line 2 (itemize) ▶ TO ADJUST STOCK CONTRIBUTION TO FMV	5	58,955.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	517,816.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a CD BANK OF INDIA	P	09/15/17	08/04/17
b SPDR S&P 500 ETF TRUST	D	07/28/17	08/01/17
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 249,000.		249,000.	0.
b 410,577.		353,879.	56,698.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0.
b			56,698.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	56,698.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	475,914.	399,488.	1.191310
2015	0.	0.	.000000
2014	0.	0.	.000000
2013	0.	0.	.000000
2012	0.	0.	.000000

2 Total of line 1, column (d)	2	1.191310
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.238262
4 Enter the net value of noncharitable use assets for 2017 from Part X, line 5	4	443,230.
5 Multiply line 4 by line 3	5	105,605.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	568.
7 Add lines 5 and 6	7	106,173.
8 Enter qualifying distributions from Part XII, line 4	8	536,361.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Line 1: 568. Line 2: 0. Line 3: 568. Line 4: 0. Line 5: 568. Line 6a: 1,313. Line 6b: 0. Line 6c: 0. Line 6d: 0. Line 7: 1,313. Line 8: 0. Line 9: (blank). Line 10: 745. Line 11: 0. Total tax due: 745. Refunded: 0.

Part VII-A Statements Regarding Activities

Table with 11 rows of activity statements and a Yes/No grid. 1a: No. 1b: No. 1c: No. 2: No. 3: No. 4a: No. 4b: No. 5: No. 6: No. 7: No. 8a: CA, NV. 8b: No. 9: No. 10: No. Grid: 1a: No, Yes: X. 1b: No, Yes: X. 1c: No, Yes: X. 2: No, Yes: X. 3: No, Yes: X. 4a: No, Yes: X. 4b: No, Yes: X. 5: No, Yes: X. 6: No, Yes: X. 7: No, Yes: X. 8b: No, Yes: X. 9: No, Yes: X. 10: No, Yes: X.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of ROBERT DELZELL C/O DBNTM Telephone no 805-963-1837 Located at 200 E CARRILLO ST, SUITE 303, SANTA BARBARA, CA ZIP+4 93101
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 PF in lieu of Form 1041 check here and enter the amount of tax exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4947(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?
2 Taxed on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1960, (2) the lapse of the 5 year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If the answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	<input checked="" type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	SEE STATEMENT 6		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	<input checked="" type="checkbox"/>
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT DELZELL 1482 E. VALLEY ROAD, SUITE #481 SANTA BARBARA, CA 93108	PRESIDENT 15.00	0.	0.	0.
EKATERINA SIRAKANIAN SOYUZA PETCHATNIKOV 6 NUMBER 6 ST. PETERSBURG, RUSSIA 19000	DIRECTOR 20.00	0.	0.	0.
TATIANA POLZIK KRISTIANIAGADE 20, 5 COPENHAGEN 0, DENMARK 2100	DIRECTOR 10.00	8,100.	0.	0.
EUGENE POLZIK KRISTIANIAGADE 20, 5 COPENHAGEN 0, DENMARK 2100	DIRECTOR 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	96,640.
b	Average of monthly cash balances	1b	353,340.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	449,980.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	449,980.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	6,750.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	443,230.
6	Minimum investment return. Enter 5% of line 5	6	22,162.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	22,162.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	568.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	568.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	21,594.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	21,594.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	21,594.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	536,361.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	536,361.
5	Foundations that qualify under section 4940(a) for the reduced rate of tax on not investment income. Enter 1% of Part I, line 27b	5	568.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	535,793.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				21,594.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016	457,282.			
f Total of lines 3a through e	457,282.			
4 Qualifying distributions for 2017 from Part XII, line 4. ▶ \$ 536,361.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				21,594.
e Remaining amount distributed out of corpus	514,767.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	972,049.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	972,049.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016	457,282.			
e Excess from 2017	514,767.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 1042(j)(3) or 1012(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT DELZELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

DELZELL FOUNDATION, INC.

Employer identification number

27-1875939

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization

Employer identification number

DELZELL FOUNDATION, INC.

27-1875939

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT DELZELL C/O 200 E CARRILLO ST, STE 303 SANTA BARBARA, CA 93101	\$ 177,261.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	CHARLES L DELZELL TRUST C/O 200 E CARRILLO ST, STE 303 SANTA BARBARA, CA 93101	\$ 412,833.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization DELZELL FOUNDATION, INC.	Employer identification number 27-1875939
---------------------------------------------------------	-----------------------------------------------------

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>2</u>	<u>1,672 SHS SPDR S&P 500 EFT TRUST</u> _____ _____	\$ <u>412,833.</u>	<u>07/28/17</u>
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (See instructions.) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (See instructions.) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (See instructions.) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (See instructions.) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (See instructions.) \$ _____	(d) Date received _____
(a) No. from Part I	(b) Description of noncash property given _____ _____ _____	(c) FMV (or estimate) (See instructions.) \$ _____	(d) Date received _____

Name of organization

Employer identification number

DELZELL FOUNDATION, INC.

27-1875939

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

_____	_____
_____	_____
_____	_____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

_____	_____
_____	_____
_____	_____

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH #210-02702	1,068.	1,068.	
TOTAL TO PART I, LINE 3	1,068.	1,068.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,266.	627.		5,639.
TO FORM 990-PF, PG 1, LN 16B	6,266.	627.		5,639.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEE	10.	0.		10.
TAXES	2,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	2,010.	0.		10.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	3,480.	348.		3,132.
BANK FEES	700.	0.		700.
TO FORM 990-PF, PG 1, LN 23	4,180.	348.		3,832.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 5

NAME OF CONTRIBUTOR

ADDRESS

ROBERT DELZELL

200 E. CARRILLO ST. STE 303
SANTA BARBARA, CA 93101

CHARLES L. DELZELL TRUST

200 E. CARRILLO ST. STE 303
SANTA BARBARA, CA 93101

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VII-B, LINE 5C

STATEMENT 6

GRANTEE'S NAME

SEE ATTACHED GRANT LIST

GRANTEE'S ADDRESS34 DVORTSOVAYA EMBANKMENT
190000 ST PETERSBURG, RUSSIA, RUSSIA

<u>GRANT AMOUNT</u>	<u>DATE OF GRANT</u>	<u>AMOUNT EXPENDED</u>
476,483.	12/31/17	

PURPOSE OF GRANT

THE GRANT PROCESS AND DOCUMENTATION WORKS AS FOLLOWS:

- (I) THE DONEE ORGANIZATION WILL PROVIDE A LETTER MAKING A FORMAL REQUEST FOR FUNDING THAT DETAILS SPECIFIC USES FOR THE FUNDS;
- (II) IF THE GRANT WILL BE MADE, THE LETTER REQUEST IS SIGNED TOGETHER WITH AN AGREEMENT AS TO HOW THE FUNDS WILL BE USED AND THE RESPONSIBILITIES OF THE PARTIES; AND
- (III) AFTER THE PROJECT IS COMPLETED, THE DONEE ORGANIZATION PROVIDES A WRITTEN REPORT DETAILING WHAT WAS ACCOMPLISHED AND CONFIRMATION OF HOW THE FUNDS WERE USED.

Delzell Foundation, Inc.
Grants and Contributions for Year 2017

Page 1 of 3

FEIN: 27-1875939

Form 990-PF

FYE: 12-31-2017

Class of Activity, Grant & Amount:	Cultural Grant VA-21	\$ 7,000.00
Name of Recipient:	Russian School of Ballet Vaganova Academy	
Address of Recipient:	2 Rossi Street	
City, Country:	191023 St. Petersburg, Russia	
	Cultural Grant H-17	\$ 62,563.00
	State Hermitage Museum	
	34 Dvortsovaya Embankment	
	190000 St. Petersburg, Russia	
	Cultural Grant EMF-2	\$ 20,000.00
	Early Music Revival Festival	
	Bach Monument First Installment	
	62-A Liteiniy Prospect No 12 H	
	191025 St. Petersburg, Russia	
	Cultural Grant A-2 Children's Gala	\$ 12,000.00
	Perspektivy Charitable Organization	
	Ulitsa Gorokhova 64-17	
	191180 St. Petersburg, Russia	
	Cultural Grant MCT-16	\$ 13,000.00
	St. Petersburg State Theatre	
	of Musical Comedy	
	Italyanskaya St. 13	
	191186 St. Petersburg, Russia	
	Cultural Grant MCT-17	\$ 6,850.00
	St. Petersburg State Theatre	
	of Musical Comedy	
	Italyanskaya St. 13	
	191186 St. Petersburg, Russia	
	Cultural Grant H-18	\$ 52,000.00
	State Academic Mariinsky Theatre	
	1 Theatre Square	
	190000 St. Petersburg, Russia	

Delzell Foundation, Inc
Grants and Contributions for Year 2017

2 of 3

FEIN: 27-1875939
FORM 990-PF
FYE: 12-31-2017

Class of Activity, Grant & Amount:	Cultural Grant Hermitage Foundation UK-1	\$ 6,723.00
Name of Recipient:	Hermitage Foundation UK	
Address of Recipient:	5A Bloomsbury Square	
City, Country:	London WC1A 2TA	
	Cultural Grant Hermitage School HMS-1	\$ 3,600.00
	State Hermitage Museum	
	34 Dvortsovaya Embankment	
	190000 St. Petersburg, Russia	
	Cultural Grant EMF-3	\$ 20,000.00
	Early Music Revival Festival	
	Bach Monument Second Installment	
	62-A Liteiniy Prospect No 12 H	
	191025 St. Petersburg, Russia	
	Cultural Grant T-22	\$ 30,000.00
	St. Petersburg State Museum	
	of Theatre & Music	
	2A Ulitsa Zhdchego Rossi	
	191023 St. Petersburg, Russia	
	Medical Grant Vet A-9	\$ 47,667.00
	St. Petersburg State Academy	
	of Veterinary Medicine	
	Ulitsa Tchernigovskaja 5	
	196084 St. Petersburg, Russia	
	Cultural Grant P-33	\$ 23,500.00
	St. Petersburg Academic Philharmonia	
	2 Mikhailovskaya Street	
	191186 St. Petersburg, Russia	
	Cultural Grant P-34	\$ 34,600.00
	St. Petersburg Academic Philharmonia	
	2 Mikhailovskaya Street	
	191186 St. Petersburg, Russia	

Delzell Foundation, Inc
Grants and Contributions for Year 2017

3 of 3

FEIN: 27-1875939
FORM 990-PF
FYE: 12-31-2017

Class of Activity, Grant & Amount:	Cultural Grant D-9	\$ 80,000.00
Name of Recipient:	Diaghilev PS International Festival of the Arts	
Address of Recipient:	Ostrovsky Square 6	
City, Country:	191023 St. Petersburg, Russia	
	Medical Grant AS-13	\$ 35,200.00
	Rzhevka Shelter for Homeless Animals	
	1 Poselkovaya Street	
	195043 St. Petersburg, Russia	
	Cultural Grant VA-22	\$ 10,000.00
	Russian School of Ballet Vaganova Academy	
	2 Rossi Street	
	191023 St. Petersburg, Russia	
	Medical Journal Grant VJ-16	\$ 5,280.00
	St. Petersburg State Academy of Veterinary Medicine	
	Ulitsa Tchernigovskaja 5	
	196084 St. Petersburg, Russia	
	Science Journal Grant SJ-15	\$ 6,500.00
	St. Petersburg State University	
	7-9 Universitetskaya nab.	
	199034 St. Petersburg, Russia	

Total Amount of Grants & Contributions Paid to Public Institutions for Year 2017: * \$ 476,483.00 *