

Form **990-EZ**


Short Form
Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-EZ and its instructions is at www.irs.gov/form990ez.**

OMB No 1545-1150
2017
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

A For the 2017 calendar year, or tax year beginning 01-01-2017 , and ending 12-31-2017

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
EAGLEVILLE SOARING INC

Number and street (or P O box, if mail is not delivered to street address) Room/suite
4516 WOODSIDE CIRCLE

City or town, state or province, country, and ZIP or foreign postal code
OLD HICKORY, TN 37138

D Employer identification number
27-1810261
E Telephone number
(615) 847-0765
F Group Exemption Number ▶

G Accounting Method ☐ Cash ☒ Accrual Other (specify) ▶
H Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I Website: ▶ WWW.EAGLEVILLESOARING.ORG
J Tax-exempt status (check only one) - ☐ 501(c)(3) ☒ 501(c)(7) (insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ 107,807

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)
Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	135
	2	Program service revenue including government fees and contracts	2	57,345
	3	Membership dues and assessments	3	49,166
	4	Investment income	4	
	5a	Gross amount from sale of assets other than inventory	5a	
	b	Less cost or other basis and sales expenses	5b	
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
	b	Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	
Expenses	c	Less direct expenses from gaming and fundraising events	6c	
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
	7a	Gross sales of inventory, less returns and allowances	7a	1,161
	b	Less cost of goods sold	7b	836
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	325
	8	Other revenue (describe in Schedule O)	8	
	9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ▶	9	106,971
	10	Grants and similar amounts paid (list in Schedule O)	10	1,269
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
Net Assets	13	Professional fees and other payments to independent contractors	13	8,947
	14	Occupancy, rent, utilities, and maintenance	14	9,412
	15	Printing, publications, postage, and shipping	15	140
	16	Other expenses (describe in Schedule O)	16	79,815
	17	Total expenses. Add lines 10 through 16 ▶	17	99,583
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	7,388
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	103,027
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	-4,350
	21	Net assets or fund balances at end of year Combine lines 18 through 20	21	106,065

Part II Balance Sheets (see the instructions for Part II)
 Check if the organization used Schedule O to respond to any question in this Part II ☒

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	48,568	22 49,945
23 Land and buildings		23 220,000
24 Other assets (describe in Schedule O)	118,912	24 87,111
25 Total assets	167,480	25 357,056
26 Total liabilities (describe in Schedule O).	64,453	26 250,991
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	103,027	27 106,065

Part III Statement of Program Service Accomplishments (see the instructions for Part III)
 Check if the organization used Schedule O to respond to any question in this Part III ☒

What is the organization's primary exempt purpose?
 EAGLEVILLE SOARING IS ESTABLISHED TO PROMOTE RECREATIONAL MOTORLESS FLIGHT, TO ENCOURAGE, PROMOTE AND PROVIDE FOR THE TRAINING OF MEMBERS IN THE SKILLS AND SAFETY PRACTICES OF SOARING AND GLIDING AND TO PROVIDE AND MAKE AVAILABLE TO MEMBERS THE FACILITIES AND EQUIPMENT FOR SOARING AND GLIDING

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

		Expenses (Required for section 501(c)(3) and 501(c)(4) organizations, optional for others)
28 See Additional Data Table		
(Grants \$) If this amount includes foreign grants, check here ☐	28a	
29	29a	
(Grants \$) If this amount includes foreign grants, check here ☐		
30	30a	
(Grants \$) If this amount includes foreign grants, check here ☐		
31 Other program services (describe in Schedule O)		
(Grants \$) If this amount includes foreign grants, check here ☐	31a	
32 Total program service expenses (add lines 28a through 31a) ☒	32	

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated — see the instructions for Part IV)
 Check if the organization used Schedule O to respond to any question in this Part IV. ☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
JAMES H RAGSDALE JR	15 00	0		
PRESIDENT				
ALEX ENGLER	15 00	0		
VICE-PRES/SE				
JIMMY POGUE	15 00	0		
VICE-PRES/TR				
JIM HOLLOWAY	10 00	0		
COO				
RON TUTTLE	15 00	0		
CTO				
GARY DAVIS	15 00	0		
CFIG				
RICK VON BERCKEFELDT	0 50	0		
BOARD MEMBER				
DUFF THOMPSON	0 50	0		
BOARD MEMBER				
PHILIP C SAMSON	0 50	0		
BOARD MEMBER				
EDDIE COUTRAS	0 50	0		
BOARD MEMBER				

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33	No
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)	34	No
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a	No
b If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b	
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c	No
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	No
37a Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a	37a	
b Did the organization file Form 1120-POL for this year?	37b	No
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a	Yes
b If "Yes," complete Schedule L, Part II and enter the total amount involved 	38b	42,668
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 9	39a	0
b Gross receipts, included on line 9, for public use of club facilities	39b	15,851
40a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ , section 4912 ▶ , section 4955 ▶		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	No
41 List the states with which a copy of this return is filed ▶ TN		
42a The organization's books are in care of ▶ JIMMY POGUE TREASURER Telephone no ▶ (615) 847-0765		
Located at ▶ 4516 WOODSIDE CIRCLE OLD HICKORY, TN ZIP + 4 ▶ 37138		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	No
If "Yes," enter the name of the foreign country ▶		
See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)		
c At any time during the calendar year, did the organization maintain an office outside the U S ?	42c	No
If "Yes," enter the name of the foreign country ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a	No
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b	No
c Did the organization receive any payments for indoor tanning services during the year?	44c	No
d If "Yes," to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d	
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a	No
45b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b	No

		Yes	No
46	Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46	No

Part VI Section 501(c)(3) organizations only
All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.
Check if the organization used Schedule O to respond to any question in this Part VI ☐

		Yes	No
47	Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	47	
48	Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48	
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a	
49b	If "Yes," was the related organization a section 527 organization?	49b	

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over \$100,000 ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over \$100,000. ►

52 Did the organization complete Schedule A? **NOTE.** All Section 501(c)(3) organizations must attach a completed Schedule A ► ☐ **Yes** ☐ **No**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	***** Signature of officer		2018-10-29 Date		
	JAMES H RAGSDALE JR. PRESIDENT Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name MIKE DUNN CPA	Preparer's signature	Date 2018-10-29	Check ☐ if self-employed	PTIN P00038531
	Firm's name ► BLANKENSHIP CPA GROUP PLLC			Firm's EIN ► 45-0491842	
	Firm's address ► 215 WARD CIRCLE BRENTWOOD, TN 370272304			Phone no. (615) 373-3771	

May the IRS discuss this return with the preparer shown above? See instructions ► ☒ **Yes** ☐ **No**

Additional Data

Software ID:
Software Version:
EIN: 27-1810261
Name: EAGLEVILLE SOARING INC

Form 990EZ, Part III - Statement of Program Service Accomplishments

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.		Expenses (Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)	
28 TO PROMOTE RECREATIONAL MOTORLESS FLIGHT AS WELL AS TO PROVIDE TRAINING (SKILLS AND SAFETY), FACILITIES AND EQUIPMENT FOR MEMBERS TO ENJOY SOARING AND GLIDING (Grants \$) If this amount includes foreign grants, check here . . . ☐		28a	

Schedule L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.
► Attach to Form 990 or Form 990-EZ.
► Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2017

Open to Public Inspection

Name of the organization
EAGLEVILLE SOARING INC

Employer identification number
27-1810261

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only)
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No

2 Enter the amount of tax incurred by organization managers or disqualified persons during the year under section 4958 \$

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization \$

Part II Loans to and/or From Interested Persons.
Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a, or Form 990, Part IV, line 26, or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
(1) NOTE FOR THE ASK 21-B	12 35% FROM OFFICER	PURCHASE AIRCRAFT	X		40,500	25,700		No	Yes		Yes	
(2) NOTE FOR THE PAWNEE	OFFICERS	PURCHASE TOW PLANE	X		32,000	13,818		No	Yes		Yes	
(3) NOTE FOR THE ASK23	OFFICERS	PURCHASE AIRCRAFT	X		12,000	3,150		No	Yes		Yes	
Total						42,668						

Part III Grants or Assistance Benefiting Interested Persons.
Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions)

Return Reference	Explanation
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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

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2017

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Name of the organization
EAGLEVILLE SOARING INC

Employer identification number

27-1810261

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I	LINE 11 - SCHOLARSHIP BENEFITS OF 1,269 WERE PAID IN 2017 TO ONE INDIVIDUAL THERE WAS NO RELATIONSHIP BETWEEN THE RECIPIENT AND THE ORGANIZATION

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990-EZ, PART I, LINE 16	EXPENSES SUPPLIES 960 TRAVEL & MEETINGS 565 INTEREST EXPENSE 10,682 INSURANCE - PROPERTY 2,630 INSURANCE - LIABILITY / D&O 12,249 STATE REGISTRATION FEE 41 AIRCRAFT REPAIR 6,806 REGISTRATION FEES 497 SSA DUES 7,955 CHECKOUT RIDE-FAA 2,603 CREDIT CARD MERCHANT FEES 1,584 INSTRUCTOR DISCOUNTS 2,744 MOWING SERVICE 165 EQUIPMENT RENTAL & MAINT 2,396 FACILITIES EXPENSES 83 MATERIALS 2,662 AIRCRAFT FUEL 8,194 BOOKS, SUBS & REFERENCE 203 WEBSITE EXPENSES 2,029 MISCELLANEOUS EXPENSES 500 NON-INVESTMENT DEPRECIATION 14,267 TOTAL 79,815

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART I, LINE 20	PRIOR PERIOD ADJUSTMENTS -4,350

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART II, LINE 24	ACCOUNTS RECEIVABLE 3,145 807 INVENTORIES FOR SALE OR USE 679 483 AIRCRAFT 133,021 133,021 LESS ACCUMULATED DEPRECIATION 38,922 52,224 FURNITURE & EQUIPMENT 5,681 5,681 LESS ACCUMU LATED DEPRECIATION 2,602 3,567 OTHER ASSET 2,910 2,910 SECURITY DEPOSIT 15,000 0 TOTAL 118 ,912 87,111

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART II, LINE 26	DEFERRED REVENUE 0 3,000 STEM FLIGHT LIABILITY 4,680 7,530 LOANS FROM OFFICERS 59,773 42,668 MORTGAGE AND OTHER NOTES PAYABLE 0 197,793

990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990- EZ, PART III	EAGLEVILLE SOARING IS ESTABLISHED TO PROMOTE RECREATIONAL MOTORLESS FLIGHT, TO ENCOURAGE, PROMOTE AND PROVIDE FOR THE TRAINING OF MEMBERS IN THE SKILLS AND SAFETY PRACTICES OF SOARING AND GLIDING AND TO PROVIDE AND MAKE AVAILABLE TO MEMBERS THE FACILITIES AND EQUIPMENT FOR SOARING AND GLIDING