

Form 990-PF



## Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

ELLIS CHARITABLE FDN

Number and street (or P O box number if mail is not delivered to street address)

P O BOX 1501, NJ2-130-03-31

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

PENNINGTON

NJ

08534-1501

Foreign country name

Foreign province/state/county

Foreign postal code

**G** Check all that apply:  Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

**H** Check type of organization  Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,440,973 **J** Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

**A** Employer identification number

27-1490172

**B** Telephone number (see instructions)

609-274-6834

**C** If exemption application is pending, check here ►  6**D** 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► **E** If private foundation status was terminated under section 507(b)(1)(A), check here ► **F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,386	30,257		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	125,604			
	b Gross sales price for all assets on line 6a	454,893			
	7 Capital gain net income (from Part IV, line 2)		125,604		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	155,990	155,861	0	
	13 Compensation of officers, directors, trustees, etc	19,386	7,755		11,632
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1,322	852		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	35			35
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	20,743	8,607	0	11,667
	25 Contributions, gifts, grants paid	51,129			51,129
	26 Total expenses and disbursements. Add lines 24 and 25	71,872	8,607	0	62,796
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	84,118			
	b Net investment income (if negative, enter -0-)		147,254		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form 990-PF (2017)

2017

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	335	452	452
	2	Savings and temporary cash investments	33,616	36,911	36,911
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,039,668	1,129,789	1,403,610
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,073,619	1,167,152	1,440,973
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,073,619	1,167,152	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	1,073,619	1,167,152	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,073,619	1,167,152	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,073,619
2	Enter amount from Part I, line 27a	2	84,118
3	Other increases not included in line 2 (itemize) ► See Attached Statement	3	13,872
4	Add lines 1, 2, and 3	4	1,171,609
5	Decreases not included in line 2 (itemize) ► COST BASIS ADJUSTMENT	5	4,457
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,167,152

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b> See Attached Statement					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	125,604	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part Yes  No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	64,941	1,268,843	0 051181
2015	65,920	1,332,147	0 049484
2014	60,130	1,335,764	0 045015
2013	55,526	1,211,472	0 045833
2012	52,149	1,129,611	0 046165
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0 237678
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0 047536
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 1,368,823
5 Multiply line 4 by line 3			<b>5</b> 65,068
6 Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 1,473
7 Add lines 5 and 6			<b>7</b> 66,541
8 Enter qualifying distributions from Part XII, line 4			<b>8</b> 62,796
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1. Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 470

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 470

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 9 2,475

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 10 0

11 Enter the amount of line 10 to be Credited to 2018 estimated tax ► Refunded ► 11 0

1	2,945	
2	0	
3	2,945	
4		
5	2,945	
6a	470	
6b		
6c		
6d		
7	470	
8		
9	2,475	
10	0	
11	0	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1b Yes X

c Did the foundation file Form 1120-POL for this year? 1c Yes X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities 2 Yes X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T. 5 Yes X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered. See instructions ► MA 8a Yes X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV. 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	<input type="checkbox"/> 11	<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	<input type="checkbox"/> 12	<input checked="" type="checkbox"/> X
14	The books are in care of ► MLTC, A DIVISION OF BANK OF AMERICA, N.A. Telephone no ► 609-274-6834 Located at ► 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ► 08534-1501	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> X
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► <input type="checkbox"/> 15	<input type="checkbox"/> 15	<input type="checkbox"/> X
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	<input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/> 1b	<input type="checkbox"/> 1b	<input checked="" type="checkbox"/> X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c	<input type="checkbox"/> 1c	<input checked="" type="checkbox"/> X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> 2a	<input type="checkbox"/> 2a	<input checked="" type="checkbox"/> N/A
	If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> 2b	<input checked="" type="checkbox"/> N/A
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) <input type="checkbox"/> 2b	<input type="checkbox"/> 2b	<input checked="" type="checkbox"/> N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____ <input type="checkbox"/> 2c	<input type="checkbox"/> 2c	<input checked="" type="checkbox"/> N/A
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> 3a	<input type="checkbox"/> 3a	<input checked="" type="checkbox"/> N/A
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) <input type="checkbox"/> 3b	<input type="checkbox"/> 3b	<input checked="" type="checkbox"/> N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> 4a	<input type="checkbox"/> 4a	<input checked="" type="checkbox"/> X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? <input type="checkbox"/> 4b	<input type="checkbox"/> 4b	<input checked="" type="checkbox"/> X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year, did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARITABLE TC P O Box 1501, NJ2-130-03-31 Pennington, NJ 08534-	TRUSTEE	2 00	19,386	
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**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				
Total number of other employees paid over \$50,000				► 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total number of others receiving over \$50,000 for professional services</b>	►	

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
3		
All other program-related investments See instructions		
3	NONE	
<b>Total. Add lines 1 through 3</b>	►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,359,985
b	Average of monthly cash balances	1b	29,683
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,389,668
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,389,668
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	20,845
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,368,823
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	68,441

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	68,441
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,945
b	Income tax for 2017 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	2,945
3	Distributable amount before adjustments Subtract line 2c from line 1	3	65,496
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	65,496
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	65,496

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc—total from Part I, column (d), line 26	1a	62,796
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	62,796
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	6	62,796
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distrnbutable amount for 2017 from Part XI, line 7				65,496
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only				51,133
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e		0		
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 62,796				51,133
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distrnbutable amount				11,663
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0		
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				53,833
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				



**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<i>a Paid during the year</i> See Attached Statement				
<b>Total</b>				► 3a 51,129
<i>b Approved for future payment</i> NONE				
<b>Total</b>				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate			14	30,386	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	125,604	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		155,990	0
13 Total Add line 12, columns (b), (d), and (e)			13		155,990
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
Not Applicable	

**Part XVII** **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign  
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Edward Rank

3/30/2018

Da

### ► Trustee

Tut

May the IRS discuss this return  
with the preparer shown below?  
See instructions  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>LAWRENCE F MCGUIRE</b>	Preparer's signature 	Date <b>3/30/2018</b>	Check <input checked="" type="checkbox"/> if self-employed	PTIN <b>P01233953</b>
	Firm's name ► <b>PRICEWATERHOUSECOOPERS, LLP</b>		Firm's EIN ► <b>13-4008324</b>		
	Firm's address ► <b>600 GRANT STREET, PITTSBURGH PA 15219</b>		Phone no <b>412-355-6000</b>		

ELLIS CHARITABLE FDN

27-1490172 Page 1 of 3

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

Andover Newton Theological School

**Street**

210 Herrick Rd

**City**

Newton

**State**

MA

**Zip Code**

02459-2248

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING

**Amount**

2,045

**Name**

Boy Scouts of America

**Street**

2438 Washington Street

**City**

Canton

**State**

MA

**Zip Code**

02021-1152

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING

**Amount**

2,045

**Name**

Cooperative For Assistance And Relief Everywhere Inc

**Street**

151 Ellis Street Ne

**City**

Atlanta

**State**

GA

**Zip Code**

30303-2420

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING

**Amount**

2,045

**Name**

Carroll Center for the Blind, Inc

**Street**

770 Centre St

**City**

Newton

**State**

MA

**Zip Code**

02458-2530

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING

**Amount**

2,045

**Name**

Massachusetts Horticultural Society Elm Bank Horticulture Center

**Street**

900 Washington Street

**City**

Wellesley

**State**

MA

**Zip Code**

02482-5725

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING

**Amount**

2,045

**Name**

Odd Fellows Home Of Ma Inc

**Street**

104 Randolph Rd

**City**

Worcester

**State**

MA

**Zip Code**

01606-2465

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING

**Amount**

2,045

ELLIS CHARITABLE FDN

27-1490172 Page 2 of 3

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

Morgan Memorial Goodwill Industries Inc

**Street**

1010 Harrison Ave

<b>City</b> Boston	<b>State</b> MA	<b>Zip Code</b> 02119-2540	<b>Foreign Country</b>
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**Relationship**

None

**Foundation Status**

PC

<b>Purpose of grant/contribution</b> GENERAL OPERATING	<b>Amount</b> 2,045
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**Name**

New England Wild Flower Society

**Street**

180 Hemenway Road

<b>City</b> Framingham	<b>State</b> MA	<b>Zip Code</b> 01701-2636	<b>Foreign Country</b>
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**Relationship**

None

**Foundation Status**

PC

<b>Purpose of grant/contribution</b> GENERAL OPERATING	<b>Amount</b> 2,045
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**Name**

Perkins School For The Blind

**Street**

175 North Beacon St

<b>City</b> Watertown	<b>State</b> MA	<b>Zip Code</b> 02472-2751	<b>Foreign Country</b>
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**Relationship**

None

**Foundation Status**

PC

<b>Purpose of grant/contribution</b> GENERAL OPERATING	<b>Amount</b> 2,045
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**Name**

Project Hope The People To People Health Foundation Inc

**Street**

255 Carter Hall Ln

<b>City</b> Millwood	<b>State</b> VA	<b>Zip Code</b> 22646-0255	<b>Foreign Country</b>
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**Relationship**

None

**Foundation Status**

PC

<b>Purpose of grant/contribution</b> GENERAL OPERATING	<b>Amount</b> 2,045
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**Name**

The Salvation Army - Territorial Headquarters

**Street**

440 West Nyack Road

<b>City</b> West Nyack	<b>State</b> NY	<b>Zip Code</b> 10994-1739	<b>Foreign Country</b>
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**Relationship**

None

**Foundation Status**

PC

<b>Purpose of grant/contribution</b> GENERAL OPERATING	<b>Amount</b> 2,045
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**Name**

United Church of Norwood

**Street**

595 Washington St

<b>City</b> Norwood	<b>State</b> MA	<b>Zip Code</b> 02062-2212	<b>Foreign Country</b>
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**Relationship**

None

**Foundation Status**

PC

<b>Purpose of grant/contribution</b> GENERAL OPERATING	<b>Amount</b> 26,589
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ELLIS CHARITABLE FDN

27-1490172 Page 3 of 3

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year****Recipient(s) paid during the year****Name**

United States Fund for UNICEF

**Street**

125 Maiden Lane 10Th Flr

**City**

New York

**State**

NY

**Zip Code**

10038-4713

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL OPERATING

**Amount**

2,045

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount	Long Term CG Distributions		Short Term CG Distributions		Check "X" to include in Part IV		Check "X" if Purchaser is a Business		Purchaser		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Cost or Other Basis		Cost or Other Basis, Expenses, Depreciation and Adjustments		Capital Gains/Losses Other Sales		Gross Sales		454,893		329,299		Net Gain or Loss		125,604	
1	ISHARES INC CORE MSCI	X		464,34G103	X																												403		
2	SHARES MSCI CORE MSCI	X		464,34G103	X																												275		
3	SHARES MSCI JAPAN ETF	X		464,34G822	X																												472		
4	SHARES MSCI JAPAN ETF	X		464,34G822	X																												591		
5	SHARES MSCI LK ETF SHS	X		464,34G334	X																												17		
6	POWERSHARES EM SOVER	X		739,36T513	X																												-11		
7	HEALTH CARE SELECT SPDR	X		81,369Y199	X																												861		
8	HEALTH CARE SELECT SPDR	X		81,369Y199	X																												11,116		
9	HEALTH CARE SELECT SPDR	X		81,369Y199	X																												480		
10	FIRST TR EXCHANGE TRADE	X		31,13E302	X																												1,172		
11	FIRST TR EXCHANGE TRADE	X		31,13E302	X																												607		
12	FIRST TR EXCHANGE TRADE	X		33,13E302	X																												1,340		
13	FIRST TRUST CLOUD	X		33,13X192	X																												921		
14	FIRST TRUST CLOUD	X		33,13X192	X																												465		
15	FIRST TRUST CLOUD	X		33,13X192	X																												990		
16	ISHARES MSCI CDA ETF	X		464,265659	X																												0		
17	ISHARES MSCI CDA ETF	X		464,286509	X																												0		
18	ISHARES MSCI EUROZONE	X		464,265659	X																												11		
19	ISHARES MSCI PACIFIC	X		464,265656	X																											1			
20	ISHARES NASDAQ BIOTECH	X		464,287156	X																											27			
21	ISHARES TIPS	X		464,287156	X																											0			
22	ISHARES TIPS	X		464,287156	X																											0			
23	ISHARES TIPS	X		464,287156	X																											9			
24	ISHARES TIPS	X		464,287156	X																										8				
25	ISHARES TIPS	X		464,287156	X																										354				
26	ISHARES TIPS	X		464,287156	X																										33				
27	ISHARES TIPS	X		464,287156	X																										32				
28	ISHARES NASDAQ BIOTECH	X		464,287242	X																										0				
29	ISHARES NASDAQ BIOTECH	X		464,287556	X																										0				
30	SECTOR SPDR ENERGY	X		81,369Y506	X																										0				
31	SECTOR SPDR ENERGY	X		81,369Y506	X																										0				
32	SECTOR SPDR ENERGY	X		81,369Y506	X																										946				
33	SECTOR SPDR ENERGY	X		81,369Y506	X																										197				
34	SECTOR SPDR ENERGY	X		81,369Y506	X																										58				
35	SECTOR SPDR ENERGY	X		81,369Y506	X																										58				
36	SPDR US FINANCIAL SECTOR	X		464,287605	X																										269				
37	ISHARES NASDAQ BIOTECH	X		464,287556	X																										542				
38	ISHARES NASDAQ BIOTECH	X		464,287556	X																										3,930				
39	ISHARES NASDAQ BIOTECH	X		464,287556	X																										1,172				
40	ISHARES MSCI ETF	X		464,288588	X																										269				
41	ISHARES 3+ YEAR	X		464,288681	X																										591				
42	ISHARES 3+ YEAR	X		464,288681	X																										810				
43	ISHARES INC CORE MSCI	X		464,34G103	X																										2,278				
44	ISHARES INC CORE MSCI	X		464,34G103	X																										146				
45	HEALTH CARE SELECT SPDR	X		81,369Y299	X																										8,002				
46	HEALTH CARE SELECT SPDR	X		81,369Y407	X																										1,721				
47	CONSUMER DISCRETIONAR	X		81,369Y407	X																										4,434				
48	CONSUMER DISCRETIONAR	X		81,369Y407	X																										1,104				
49	CONSUMER DISCRETIONAR	X		81,369Y407	X																										6,845				
50	CONSUMER DISCRETIONAR	X		81,369Y407	X																										2,847				
51	SECTOR SPDR ENERGY	X		81,369Y506	X																										2,110				
52	SECTOR SPDR ENERGY	X		81,369Y506	X																										916				
53	SECTOR SPDR ENERGY	X		81,369Y506	X																										1,306				
54	SECTOR SPDR ENERGY	X		81,369Y506	X																										0				
55	SECTOR SPDR ENERGY	X		81,369Y605	X																										231				
56	SPDR US FINANCIAL SECTOR	X		81,369Y605	X																									439					
57	REAL ESTATE SELECT	X		81,369Y860	X																										1,952				
58	VANGUARD INTERMEDIATE	X		92,193T819	X																										-109				
59	VANGUARD SHORT TERM BC	X		92,004A207	X																										46				
60	VANGUARD CONSUMER	X		92,0																															

## Part I Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Amount	Long Term CG Distributions		Short Term CG Distributions		Total		Capital Gains/Losses Other sales		Gross Sales		Cost on Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
	80	0	0	0	0	0	0	0	454,993	329,289	0	125,604	0	0
73	WISDOMTREE EUROPE HED	97717X701	X	Check "X" if Purchaser Business	4/7/2015	10/24/2017	31,375	32,569	31,375	32,569	0	0	-1,194	
74	WISDOMTREE EUROPE HED	97717X701	X		7/19/2017	12/5/2017	450	442			0	0	59	
75	WISDOMTREE EUROPE HED	97717X701	X		7/18/2017	12/5/2017	2,700	2,641			0	0	59	
76	WISDOMTREE EUROPE HED	97717X701	X		7/17/2017	12/5/2017	964	952			0	0	-114	
77	WISDOMTREE EUROPE HED	97717X701	X		5/17/2017	12/5/2017	6,172	6,172			0	0	846	
78	WISDOMTREE EUROPE HED	97717X701	X		5/13/2017	12/5/2017	7,807	7,808			0	0	5,148	
79	HEALTH CARE SELECT SPDR	813891209	X		1/20/2012	2/21/2017	11,888	6,740			0	0	4,120	
80	HEALTH CARE SELECT SPDR	813891209	X		1/20/2012	2/21/2017	8,850	4,730			0	0	7,839	
81	VANGUARD INFORMATION	922044702	X		5/17/2017	10/24/2017	14,980	14,980			0	0	3,257	
82	VANGUARD INFORMATION	922044702	X		11/20/2012	12/20/2017	5,685	5,685			0	0	0	
83	VANGUARD INFORMATION	922044702	X		11/20/2012	12/20/2017	9,675	9,313			0	0	5,762	
84	VANGUARD MATERIALS ETF	922044801	X		11/20/2012	12/21/2017	3,694	3,581			0	0	1,113	
85	VANGUARD MATERIALS ETF	922044801	X		11/20/2012	12/21/2017	6,582	6,582			0	0	4,436	
86	WISDOMTREE EUROPE HED	97717X701	X		12/22/2015	12/25/2017	21,022	21,022			0	0	-17,425	

**Part I, Line 18 (990-PF) - Taxes**

		1,322	852	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES WITHHELD	852	852		
2	ESTIMATED EXCISE PAYMENTS	470			

**Part I, Line 23 (990-PF) - Other Expenses**

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1	STATE AG FEES	35	0	0	35	

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	1,129,789
2	ISHARES INC MSCI CDA INDEX FD		0	22,042	24,512
3	ISHARES INC MSCI EMU INDEX FD		0	77,752	77,694
4	ISHARES INC		0	47,877	53,393
5	ISHARES INC MSCI SWITZERLAND INDEX		0	17,022	20,352
6	ISHARES INC MSCI SWEDEN INDEX		0	5,337	5,865
7	ISHARES TR		0	20,496	20,763
8	ISHARES TR		0	33,580	34,523
9	ISHARES TR		0	32,575	37,263
10	ISHARES iBOXX\$ HIGH YIEL		0	10,004	10,297
11	ISHARES LEHMAN MBS		0	73,034	72,268
12	ISHARES LEHMAN 3-7 YR		0	31,349	30,906
13	ISHARES INC CORE MSCI		0	89,576	119,376
14	ISHARES MSCI JAPAN ETF		0	33,027	41,951
15	ISHARES MSCI UK ETF SHS		0	49,362	53,515
16	POWERSHARES GLOBAL		0	6,390	6,464
17	POWERSHARES GLOBAL		0	23,779	24,164
18	SECTOR SPDR TR SHS BEN		0	46,235	68,294
19	SECTOR SPDR TR SHS BEN		0	54,667	79,939
20	SECTOR SPDR TR		0	38,904	53,224
21	REAL ESTATE SELECT		0	20,185	20,126
22	VANECK VECTORS JP		0	10,939	10,021
23	VANGUARD INTERMEDIATE		0	65,380	82,405
24	VANGUARD SHORT TERM BOND		0	51,865	51,336
25	VANGUARD CONSUMER		0	43,005	60,168
26	VANGUARD INDUSTRIAL ETF		0	62,106	107,062
27	VANGUARD INFORMATION		0	79,866	151,552
28	VANGUARD MATERIALS ETF		0	8,428	13,397
29	FIRST TR EXCHANGE TRADED		0	27,101	36,260
30	FIRST TR RISE CLOUD COMP		0	27,906	36,520

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

**Line 3 - Other increases not included in Part III, Line 2**

1	GAIN ON PY SALES SETTLED IN CY	1	13,675
2	MUTUAL FUND AND CTF INCOME ADDITION	2	35
3	FEDERAL EXCISE TAX REFUND	3	162
4	Total	4	13,872

**Line 5 - Decreases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	4,457
2	Total	2	4,457

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

**Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income**

		Amount		0		0		2		329,291		125,524		0		0		0		0			
		Long Term CG Distributions		Short Term CG Distributions		80		60		454,813		0		0		Cost or Other Basis Plus		F M V		0		Adjusted Basis	
		Description of Property Sold		Acquisition Method		Date Acquired		Date Sold		Gross Sales Price		Depreciation Allowed		Adjustments		Basis of Sale		Basis of Sale		12/31/169		Adjusted Basis as of 12/31/169	
		CUSIP #	Method																				
70	VANGUARD MATERIALS ETF	922044801	977117701	11/20/2012		12/20/2017		543		543		0		0		0		220		0		0	
71	WISDOMTREE EUROPE HED	977117701	977117701	12/22/2015		10/24/2017		3,183		3,183		0		0		2,611		572		0		0	
72	WISDOMTREE EUROPE HED	977117701	977117701	5/22/2016		10/24/2017		3,768		3,768		0		0		3,924		-156		0		0	
73	WISDOMTREE EUROPE HED	977117701	977117701	4/7/2016		10/24/2017		31,375		31,375		0		0		32,569		-1,194		0		0	
74	WISDOMTREE EUROPE HED	977117701	977117701	7/19/2017		12/5/2017		450		450		0		0		0		8		0		0	
75	WISDOMTREE EUROPE HED	977117701	977117701	7/18/2017		12/5/2017		2,700		2,700		0		0		2,641		442		0		0	
76	WISDOMTREE EUROPE HED	977117701	977117701	7/17/2017		12/5/2017		964		964		0		0		0		952		12		0	
77	WISDOMTREE EUROPE HED	977117701	977117701	5/17/2017		12/5/2017		6,172		6,172		0		0		0		6,266		-114		0	
78	WISDOMTREE EUROPE HED	977117701	977117701	1/23/2017		12/5/2017		7,907		7,907		0		0		0		846		0		0	
79	HEALTH CARE SELECT SPDR	813691209	813691209	11/20/2012		12/4/2017		11,888		11,888		0		0		0		5,148		0		0	
80	HEALTH CARE SELECT SPDR	813691209	813691209	11/20/2012		2/21/2017		8,850		8,850		0		0		0		4,750		4,120		0	
81	VANGUARD INFORMATION	922044702	922044702	11/20/2012		5/17/2017		14,990		14,990		0		0		0		7,151		7,839		0	
82	VANGUARD INFORMATION	922044702	922044702	11/20/2012		10/24/2017		5,685		5,685		0		0		0		2,428		3,257		0	
83	VANGUARD INFORMATION	922044702	922044702	11/20/2012		12/20/2017		9,675		9,675		0		0		0		3,913		5,762		0	
84	VANGUARD MATERIALS ETF	922044801	922044801	11/20/2012		12/4/2017		3,694		3,694		0		0		0		2,581		1,113		0	
85	VANGUARD MATERIALS ETF	922044801	922044801	11/20/2012		2/21/2017		6,592		6,592		0		0		0		4,436		2,156		0	
86	WISDOMTREE EUROPE HED	977117701	977117701	12/22/2016		12/5/2017		21,022		21,022		0		0		0		17,425		3,597		0	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	0
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	470
7 Total	7	470

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	51,133
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
<b>10</b>	<b>Total</b>	<b>10</b>	<b>51,133</b>