

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, 2017, and ending

, 20

Name of foundation THE ROY H AND LORRAINE M OKUMURA FOUNDATION		A Employer identification number 27-0790491
Number and street (or P O box number if mail is not delivered to street address) P.O. BOX 517	Room/suite	B Telephone number (see instructions) 808-877-5055
City or town, state or province, country, and ZIP or foreign postal code KAHULUI, HI 96733		C If exemption application is pending, check here ☒
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,386,888	J Accounting method. ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

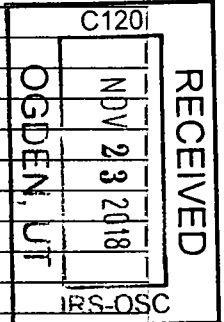
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	106	106	0	
	4 Dividends and interest from securities	85,405	87,405	0	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	37,439			
	b Gross sales price for all assets on line 6a 296,626				
	7 Capital gain net income (from Part IV, line 2)		37,439		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0		0		
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	122,950	122,950	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule) ATTACH 1	625	0	0	0
	c Other professional fees (attach schedule) ATTACH 2	23,303	23,303	0	0
	17 Interest	0	0	0	0
	18 Taxes (attach schedule) (see instructions) ATTACH 3	3,663	2,702	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	0
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	0	0	0	0
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule) ATTACH 4	2,572	820	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	30,163	26,825	0	0
	25 Contributions, gifts, grants paid	113,000			110,000
26 Total expenses and disbursements. Add lines 24 and 25	143,163	96,125	0	110,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(20,213)				
b Net investment income (if negative, enter -0-)		96,125			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	105,215	80,967	80,967
	2 Savings and temporary cash investments	0	0	0
	3 Accounts receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less: allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule) ATTACH 5	29,530	36,698	36,698
	b Investments—corporate stock (attach schedule) ATTACH 5	941,494	1,045,079	1,045,079
	c Investments—corporate bonds (attach schedule) ATTACH 5	258,051	260,846	260,846
	11 Investments—land, buildings, and equipment basis ▶ 0			
Liabilities	Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule) ATTACH 5	855,640	963,298	963,298
	14 Land, buildings, and equipment: basis ▶ 0			
	Less: accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶ Due from IRS and State of Hawaii)	8,100	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,198,030	2,386,888	2,386,888
	17 Accounts payable and accrued expenses	636	15	
	18 Grants payable	115,000	118,000	
	19 Deferred revenue	0	0	
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ Excise tax payable (credit))	(13,481)	(12,520)	
	23 Total liabilities (add lines 17 through 22)	102,155	105,495	
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,095,875	2,281,393	
	30 Total net assets or fund balances (see instructions)	2,095,875	2,281,393	
	31 Total liabilities and net assets/fund balances (see instructions)	2,198,030	2,386,888	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,095,875
2 Enter amount from Part I, line 27a	2	(20,213)
3 Other increases not included in line 2 (itemize) ▶ Unrealized Gains on Investments	3	205,731
4 Add lines 1, 2, and 3	4	2,281,393
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,281,393

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Publicly Traded Securities - See Attachment 6				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 296,626	0	259,187	37,439	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a N/A				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	37,439
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	114,395	2,187,537	0.05229397263
2015	114,540	2,251,823	0.05086545435
2014	114,883	2,391,517	0.04803770996
2013	104,613	2,256,852	0.04635350479
2012	0	2,045,287	0.00000000000
2 Total of line 1, column (d)			2 0.19755064172
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.03951012834
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 2,313,700
5 Multiply line 4 by line 3			5 91,415
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 961
7 Add lines 5 and 6			7 92,376
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 110,000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1		961
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		0
3	Add lines 1 and 2	3		961
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		961
6	Credits/Payments.			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	2,000	
b	Exempt foreign organizations—tax withheld at source	6b	0	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	
d	Backup withholding erroneously withheld	6d	0	
7	Total credits and payments. Add lines 6a through 6d	7		2,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		1,039
11	Enter the amount of line 10 to be. Credited to 2018 estimated tax Refunded	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0 (2) On foundation managers ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ HAWAII		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	✓	
14 The books are in care of ▶ <u>ROGER TACDOL</u> Telephone no. ▶ <u>808 877-5055</u> Located at ▶ <u>74 HOBRON AVENUE, KAHULUI, HI</u> ZIP+4 ▶ <u>96732-2108</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>N/A</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ <u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A
Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____ N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	N/A
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	✓
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT 7				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,210,666
b	Average of monthly cash balances	1b	138,268
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,348,934
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,348,934
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	35,234
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,313,700
6	Minimum investment return. Enter 5% of line 5	6	115,685

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	115,685
2a	Tax on investment income for 2017 from Part VI, line 5	2a	961
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	961
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	114,724
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	114,724
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	114,724

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	110,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	110,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	961
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	109,039

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				114,724
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only			84,144	
b Total for prior years. 20 <u>13</u> , 20 <u>14</u> , 20 <u>15</u>		0		
3 Excess distributions carryover, if any, to 2017.				
a From 2012	0			
b From 2013	0			
c From 2014	0			
d From 2015	0			
e From 2016	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ <u>110,000</u>				
a Applied to 2016, but not more than line 2a			84,144	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2017 distributable amount				25,856
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				88,868
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2013	0			
b Excess from 2014	0			
c Excess from 2015	0			
d Excess from 2016	0			
e Excess from 2017	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

- b** The form in which applications should be submitted and information and materials they should include:

N/A

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHMENT 8				110,000
Total			▶ 3a	110,000
b <i>Approved for future payment</i> SEE ATTACHMENT 9				118,000
Total			▶ 3b	118,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	106	
4	Dividends and interest from securities			14	85,405	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	37,439	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)		0		122,950	0
13	Total. Add line 12, columns (b), (d), and (e)				13	122,950

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		✓
	(2) Other assets		✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		✓
	(2) Purchases of assets from a noncharitable exempt organization		✓
	(3) Rental of facilities, equipment, or other assets		✓
	(4) Reimbursement arrangements		✓
	(5) Loans or loan guarantees		✓
	(6) Performance of services or membership or fundraising solicitations		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.  1/4/18	TREASURER
	Signature of officer or trustee _____ Date _____	Title _____

May the IRS discuss this return with the preparer shown below?
 See instructions ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	STANFORD C T. LUM		11-12-18		P00108555
	Firm's name ▶ KKDLY LLC	Firm's EIN ▶		99-0292355	
	Firm's address ▶ 745 FORT STREET, SUITE 2100, HONOLULU, HI 96813	Phone no		808-521-3962	

The Roy H and Lorraine M Okumura Foundation

EIN: 27-0790491

Form 990-PF

2017

Part I – Item 16b. Accounting Fees

ATTACHMENT 1

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Income Tax Review Fees	\$625	\$0	\$0	\$0
Total	<u>\$625</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Part I – Item 16c. Other Professional Fees

ATTACHMENT 2

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Advisory Fees	\$23,303	\$23,303	\$0	\$0
Total	<u>\$23,303</u>	<u>\$23,303</u>	<u>\$0</u>	<u>\$0</u>

The Roy H and Lorraine M Okumura Foundation

EIN: 27-0790491

Form 990-PF

2017

Part I – Item 18. Taxes

ATTACHMENT 3

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	\$961	\$0	\$0	\$0
Foreign Taxes Paid on Investment Income	2,702	2,702	0	0
Total	<u>\$3,663</u>	<u>\$2,702</u>	<u>\$0</u>	<u>\$0</u>

Part I – Item 23. Other Expenses

ATTACHMENT 4

Description	(a) Revenue and Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Exp.	\$820	\$820	\$0	\$0
License & Fees	5	0	0	0
Miscellaneous Exp.	1,747	0	0	0
Total	<u>\$2,572</u>	<u>\$820</u>	<u>\$0</u>	<u>\$0</u>

PART II - BALANCE SHEET LINES 10a, 10b, 10c, and 13 @ (b) BOOK VALUE and (c) FAIR MARKET VALUE

NOTE 2

STIFEL ACCOUNT	ACCOUNT NAME (NOTE 1)	Valuation Method	Money Mkt/ Temp Cash	Municipal Obligations	US Obligations	Corporate Bonds	Corporate Stock	Mutual Funds	Combined Total
5024-7305	Fundamentals - Mutual Fund/ETF Less Outstanding Checks @ 12/31/17 Balance	Market Value	158,671.87 (97,625.00)	-	-	-	-	963,298.26	1,121,970.13 (97,625.00)
3061-3477	Federated Model Account	Market Value	5,692.75	-	-	-	520,585.21	-	526,277.96
6778-5986	GW&K MGD Acct.	Market Value	4,318.55	17,995.98	18,701.66	260,845.99	-	-	301,862.18
8000-4143	Schafer Cullen Managed Acct.	Market Value	9,909.13	-	-	-	524,493.72	-	534,402.85
	TOTAL		80,967.30	17,995.98	18,701.66	260,845.99	1,045,078.93	963,298.26	2,386,888.12
Form 990-PF, Part II, Balance Sheet Line #		2	Savings/Temp	10a	10c	10b	13		
				36,697.64	US / State Gov't Oblig.	Corp Bonds	Corp Stocks	Other	

NOTE 1 - ALL ACCOUNTS LISTED ABOVE ARE PUBLICALLY TRADED SECURITIES.

NOTE 2 - THE BALANCES ABOVE REFLECT THE BOOK AND FAIR MARKET VALUES OF EACH ACCOUNT. BOTH BOOK AND FAIR MARKET HAVE THE SAME BALANCES.

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME:

(a) <u>Description</u>	(b) <u>How Acquired</u>	(c) <u>Date Acquired</u>	(d) <u>Date Sold</u>	(e) <u>Proceeds</u>	(f) <u>Depreciation Allowed</u>	(g) <u>Cost</u>	(f) <u>Gain/ Loss</u>
5024-7305 Horizon Acct.	Purchased	Various	Various	8,007.82	0.00	7,824.72	183.10
3061-3477 Federated Model Acct.	Purchased	Various	Various	138,931.12	0.00	111,931.75	26,999.37
6778-5986 GW&K MGD Acct.	Purchased	Various	Various	112,572.86	0.00	111,828.45	744.41
8000-4143 Schafer Cullen Acct.	Purchased	Various	Various	36,379.31	0.00	27,602.61	8,776.70
				295,891.11	0.00	259,187.53	36,703.58
3061-3477 Capital Gains Distribution	Purchased	Various	Various	380.89	0.00	0.00	380.89
8000-4143 Capital Gains Distribution	Purchased	Various	Various	354.48	0.00	0.00	354.48
				735.37	0.00	0.00	735.37
Total Gain/Loss per Part IV		-	-	296,626.48	0.00	259,187.53	37,438.95

The Roy H and Lorraine M Okumura Foundation

EIN: 27-0790491

Form 990-PF

2017

Part VIII – Item 1. List all officers, directors, trustees, foundation managers
and compensation

ATTACHMENT 7

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense Account
Nelson T. Okumura 74 Hobron Ave. Kahului, HI 96732	President/Dir. , 0.10 hrs.	0	0	0
Neal H. Okumura 74 Hobron Ave. Kahului, HI 96732	VP/Dir., 0.10 hrs.	0	0	0
Alton A. Nakagawa 741 Kakalina Place Wailuku, HI 96793	VP/Dir., 0.60 hrs	0	0	0
Angie Haramoto 2980 Iolani St., Makawao, HI 96768	Secretary, 0.10 hrs.	0	0	0
Roger S. Tacdol 528 Akolea Place Wailuku, HI 96793	Treasurer, 1.00 hrs.	0	0	0
Brian Tokeshi 399 High Street Wailuku, HI 96793	VP, 0.10 hrs.	0	0	0

The Roy H and Lorraine M Okumura Foundation**EIN: 27-0790491****Form 990-PF****2017****Part XV – Item 3a. Grants and Contributions Paid During the Year****ATTACHMENT 8**

There is no relationship between The Roy H and Lorraine M Okumura Foundation and grantees.

Organization Name and address	Foundation Status	Grant Purpose	Amount
Nisei Veterans Memorial Center PO Box 21 Kahului, HI 96733- 6716	US Public Charity	Preschool and adult care center for the community's elderly	\$17,000
Maui Arts & Cultural Center One Cameron Way - Kahului, HI 96732	US Public Charity	Arts education, fine art exhibits, perpetuation of Hawaiian culture, community festivals and outreach programs.	\$10,000
Seabury Hall 480 Olinda Rd. Makawao, Hawaii 96768	US Public Charity	Replacement and Maintenance of School Facilities	\$10,000
Hale Makua Health Services 472 Kaulana Street Kahului, HI 96732	US Public Charity	Re-engineering facility spaces to meet the needs of residents and vital programs for the elderly	\$10,000
Soroptimist International of the Americas Inc PO Box 1514 Kahului, HI 96733	US Public Charity	Nursing School tuition grants	\$10,000

The Roy H and Lorraine M Okumura Foundation

EIN: 27-0790491

Form 990-PF

2017

ATTACHMENT 8 CONT'D

Organization Name and address	Foundation Status	Grant Purpose	Amount
Maui Memorial Medical Center Foundation Inc. 285 Mahalanui St #4, Wailuku, HI 96793	US Public Charity	Purchasing state-of-the-art life-saving equipment; Funding training for clinical staff; Sponsoring community outreach and health education programs.	\$10,000
Maui Economic Development Board, Inc. MEDB 1305 N Holopono St #1, Kihei, HI 96753	US Public Charity	MEDB Ke Alahele Education Fund (Stem Program)	\$10,000
University of Hawaii Foundation 2404 Maile Way, Honolulu, HI 96822	US Public Charity	Family Business Center of Hawaii Distinguished Professorship	\$10,000
Boy Scout of America, 102 Maui County Council Ltd 200 Liholiho Street, Wailuku, HI, 96793	US Public Charity	Help youths in Maui County to develop academic skills, self-confidence, ethics, leadership skills, and citizenship skills that influence their adult lives	\$10,000
American Cancer Society 2370 Nuuanu Ave. Honolulu, HI 96817	US Public Charity	Hope Lodge offers cancer patients and their caregivers a free place to stay when their best hope for effective treatment may be in another city.	\$10,000
American Heart Association 677 Ala Moana Blvd 600 Honolulu, HI 96813	US Public Charity	Nation's oldest and largest voluntary organization dedicated to fighting heart disease and stroke.	\$3,000
Total Grants Paid During the Year			<u>\$110,000</u>

The Roy H and Lorraine M Okumura Foundation**EIN: 27-0790491****Form 990-PF****2017****Part XV – Item 3b. Grants Approved for Future Payment****ATTACHMENT 9**

There is no relationship between The Roy H and Lorraine M Okumura Foundation and grantees.

Organization Name and address	Foundation Status	Grant Purpose	Amount
Nisei Veterans Memorial Center PO Box 21 Kahului, HI 96733- 6716	US Public Charity	Preschool and adult care center for the community's elderly	\$20,000
Maui Arts & Cultural Center One Cameron Way - Kahului, HI 96732	US Public Charity	Arts education, fine art exhibits, perpetuation of Hawaiian culture, community festivals and outreach programs.	\$10,000
Seabury Hall 480 Olinda Rd. Makawao, Hawaii 96768	US Public Charity	Replacement and Maintenance of School Facilities	\$12,000
Hale Makua Health Services 472 Kaulana Street Kahului, HI 96732	US Public Charity	Re-engineering facility spaces to meet the needs of residents and vital programs for the elderly	\$12,000
Soroptimist International of the Americas Inc PO Box 1514 Kahului, HI 96733	US Public Charity	Nursing School tuition grants	\$12,000

The Roy H and Lorraine M Okumura Foundation

EIN: 27-0790491

Form 990-PF

2017

ATTACHMENT 9 CONT'D

Organization Name and address	Foundation Status	Grant Purpose	Amount
Maui Memorial Medical Center Foundation Inc. 285 Mahalanı St #4, Wailuku, HI 96793	US Public Charity	Purchasing state-of-the-art life-saving equipment; Funding training for clinical staff; Sponsoring community outreach and health education programs.	\$12,000
Maui Economic Development Board, Inc. MEDB 1305 N Holopono St #1, Kihel, HI 96753	US Public Charity	MEDB Ke Alahele Education Fund (Stem Program)	\$10,000
University of Hawaii Foundation 2404 Maile Way, Honolulu, HI 96822	US Public Charity	Family Business Center of Hawaii Distinguished Professorship	\$10,000
Boy Scout of America, 102 Maui County Council Ltd 200 Liholiho Street, Wailuku, HI, 96793	US Public Charity	Help youths in Maui County to develop academic skills, self-confidence, ethics, leadership skills, and citizenship skills that influence their adult lives.	\$10,000
American Cancer Society 2370 Nuuanu Ave. Honolulu, HI 96817	US Public Charity	Hope Lodge offers cancer patients and their caregivers a free place to stay when their best hope for effective treatment may be in another city.	\$10,000
Total Grants Approved for Future Payment			<u>\$118,000</u>