C&E 988

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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: Betty V. and John M. Jacobson Foundation

A Employer identification number: 27-0412575

Number and street (or P.O box number if mail is not delivered to street address): c/o P.J. Weschler, 3800 Embassy Parkway

Room/suite: 300

B Telephone number (see instructions): (330)258-6410

City or town, state or province, country, and ZIP or foreign postal code: Akron OH 44333

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,256,816.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	12.	12.		
	4 Dividends and interest from securities	20,480.	20,480.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	15,203.			
	b Gross sales price for all assets on line 6a 577,010.		L-6a Stmt		
	7 Capital gain net income (from Part IV, line 2)		15,203.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less. Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	35,695.	35,695.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	9,539.			8,823.
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) L-16c Stmt	11,765.	11,765.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	490.	254.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	2,075.	82.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	23,869.	12,101.		8,823.
	25 Contributions, gifts, grants paid	172,800.			172,800.
	26 **Total expenses and disbursements.** Add lines 24 and 25	196,669.	12,101.		181,623.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-160,974.			
	b **Net investment income** (if negative, enter -0-)		23,594.		
	c **Adjusted net income** (if negative, enter -0-)				

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Form **990-PF** (2017)

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Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,246.	1,246.
	2	Savings and temporary cash investments	17,806.		
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	791.	555.	555.
	10a	Investments—U.S. and state government obligations (attach schedule)	83.	15.	6.
	b	Investments—corporate stock (attach schedule)	38,728.	38,728.	57,484.
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,276,438.	1,132,329.	1,197,525.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,333,846.	1,172,873.	1,256,816.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,333,846.	1,172,873.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,333,846.	1,172,873.	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,333,846.	1,172,873.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,333,846.
2	Enter amount from Part I, line 27a	2	-160,974.
3	Other increases not included in line 2 (itemize) ▶ Rounding	3	1.
4	Add lines 1, 2, and 3	4	1,172,873.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,172,873.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	577,010.		561,807.	15,203.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				15,203.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 15,203.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	23,890.	1,252,159.	0.019079
2015	81,362.	1,326,072.	0.061356
2014	176,979.	1,461,150.	0.121123
2013	105,970.	1,475,535.	0.071818
2012	82,770.	1,438,441.	0.057541

2	**Total** of line 1, column (d)	2	0.330917
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.066183
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,237,176.
5	Multiply line 4 by line 3	5	81,880.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	236.
7	Add lines 5 and 6	7	82,116.
8	Enter qualifying distributions from Part XII, line 4	8	181,623.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		N/A
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	236.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	236.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	236.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 791.		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	791.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	555.
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ 240. **Refunded** ▶	11	315.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		×
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		×
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		×
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		×
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		×
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		×
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		×
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	×	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	×	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ OH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b		×
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		×
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		×

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Patrick J. Weschler Telephone no. ▶ (330)258-6410
Located at ▶ 3800 Embassy Parkway, Suite 300 Akron OH ZIP+4 ▶ 44333

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Patrick J. Weschler 3800 Embassy Parkway, Suite 300 Akron OH 44333	President 1.00	0.	0.	0.
Robert W. Briggs 3800 Embassy Parkway, Suite 300 Akron OH 44333	Chairman 1.00	0.	0.	0.
Philip C. Bradley 1098 Drummond Court Stow OH 44224	Sec. & Treas. 1.00	0.	0.	0.
Nancy Reymann Gotfredson 3800 Embassy Parkway, Suite 300 Akron OH 44333	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0.
2	
All other program-related investments See instructions	
3 None	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,246,542.
b	Average of monthly cash balances	1b	9,474.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,256,016.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,256,016.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	18,840.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,237,176.
6	**Minimum investment return.** Enter 5% of line 5	6	61,859.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	61,859.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	236.		
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	236.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	61,623.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	61,623.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	61,623.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	181,623.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	181,623.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	236.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	181,387.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				61,623.
2	Undistributed income, if any, as of the end of 2017:				
a	Enter amount for 2016 only			0.	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2017:				
a	From 2012 — 11,394.				
b	From 2013 — 33,502.				
c	From 2014 — 106,303.				
d	From 2015 — 16,574.				
e	From 2016 — 0.				
f	**Total** of lines 3a through e	167,773.			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 181,623.				
a	Applied to 2016, but not more than line 2a			0.	
b	Applied to undistributed income of prior years (Election required—see instructions)		0.		
c	Treated as distributions out of corpus (Election required—see instructions)	0.			
d	Applied to 2017 distributable amount				61,623.
e	Remaining amount distributed out of corpus	120,000.			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	287,773.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f	Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0.			
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	11,394.			
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	276,379.			
10	Analysis of line 9:				
a	Excess from 2013 — 33,502.				
b	Excess from 2014 — 106,303.				
c	Excess from 2015 — 16,574.				
d	Excess from 2016 — 0.				
e	Excess from 2017 — 120,000.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED	N/A (TO ALL)	PC		172,800.
Total ▶ 3a				172,800.
b *Approved for future payment*				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12.	
4 Dividends and interest from securities			14	20,480.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	15,203.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				35,695.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 35,695.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 5/14/18 Title: President

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PATRICK J. WESCHLER	[signature]	5/14/18		P01254559

Firm's name ▶ BUCKINGHAM DOOLITTLE and BURROUGHS — Firm's EIN ▶ 34-1832611

Firm's address ▶ 3800 EMBASSY PKWY STE 300, AKRON OH 44333-8398 — Phone no (330)376-5300

Betty V. and John M. Jacobson Foundation
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Page 1, Part I - Analysis of Revenue and Expenses

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disburse for charitable purposes
Line 3 Interest on savings and temporary cash investments				
Raymond James (agent)				
Line 4 Dividends and interest from securities				
Raymond James (agent) - interest and dividends				
Line 16 a) Legal fees *				
Review of grant requests and response to same, preparation for and attendance at foundation meetings, conferences re financial matters, preparation of Form 990-PF	9,539			8,698
Line 16 c) Other professional fees				
Raymond James - Investment management fees	11,765	11,765		
Line 18 Taxes				
(1) U S. Treasury - 2017 excise tax	236			
(2) Foreign tax withheld	254	254		
	490			
Line 23 Other Expenses				
(1) Ohio Attorney General annual fee	200			
(2) Prior year Form 990-PF software & 1099 e-file fees	56			
(3) SPDR investment expense	57	57		
(4) Trade prepay	25	25		
(5) Adjustment to stock basis	1,659			
(6) Postage	80			
	2,077	82		

* *NOTE: Patrick J Weschler and Robert W Briggs are members of the law firm of Buckingham, Doolittle & Burroughs, LLC, which provides legal, accounting and grant administration services to the Betty V and John M Jacobson Foundation Although they receive compensation from the law firm, they receive no direct compensation from the Foundation. During 2017, the Betty V and John M Jacobson Foundation paid Buckingham, Doolittle & Burroughs, LLC $9,539 for legal services to the Foundation*

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Page 1, Part I 6(a) - Net gains or (loss) from sale of assets

AND

Page 3, Part IV - Capital Gains and Losses for Tax on Investment Income

Quantity	a) Description of Property	b) Date Acquired	c) Date sold	d) Sales price	e) Book value	f) gain or (loss)
2,320.186	Lord Abbett Short Term Dur	4/11/16	2/22/17	10,000	10,023	(23)
541 351	Metropolitan West Total Return	Various	1/31/17	5,705	5,792	(87)
1,874 414	Metropolitan West Total Return	2/3/17	6/29/17	19,980	19,722	258
213 826	Wasatch Small Cap Growth	Various	1/31/17	8,821	8,544	276
691 548	AQR Managed Futures Stategy	11/18/15	4/3/17	6,300	7,510	(1,210)
689 580	Artisan Mid Cap Value Fund	8/24/11	1/31/17	15,750	13,592	2,158
376 532	Artisan Mid Cap Value Fund	Various	4/3/17	8,600	7,512	1,088
1,993.454	FPA Crescent Fund Instl	Various	4/3/17	66,980	52,245	14,735
292 056	FPA Crescent Fund Instl	8/24/11	5/12/17	9,980	7,620	2,360
1,523.297	The Fairholme Fund	Various	1/31/17	33,980	63,195	(29,215)
262 605	First Eagle Global Fund Cl A	2/9/11	3/24/17	15,000	12,437	2,563
34 990	First Eagle Global Fund Cl A	2/9/11	4/3/17	2,000	1,657	343
$ 75,000 00	GINNIE MAE Pool I, 30 yr Single	12/13/07	7/17/17	13	64	(51)
1,081 967	Oakmark International Small	12/17/10	1/31/17	16,480	15,105	1,375
468 165	Oakmark International Small	Various	4/3/17	7,480	6,574	906
796 524	Loomis Sayles Bond Fd Intl	5/12/11	1/31/17	10,980	11,917	(937)
1,149 425	Loomis Sayles Bond Fd Intl	5/12/11	4/3/17	15,980	17,197	(1,217)
716 332	Loomis Sayles Bond Fd Intl	5/12/11	4/11/17	9,980	10,717	(737)
16,557 640	Metropolitan West Total Return	Various	1/31/17	174,498	175,666	(1,168)
101 764	T. Rowe Price International	12/17/10	4/3/17	6,000	4,379	1,621
563 607	Templeton Global Bond Fund	12/17/10	4/3/17	7,000	7,649	(649)
2,431 292	Wasatch Small Cap Growth	5/12/11	1/31/17	100,297	102,684	(2,387)
	GINNIE MAE II Pool #1202	12/13/07	Various	4	4	0
	SPDR Gold TR Gold	Various	Various	57	0	57
				551,866	561,807	(9,941)
	Long term capital gain distributions			25,144	0	25,144
				577,010	561,807	15,203

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Page 2, Part II - Balance Sheets

		End of Year Value	
		b) Book Value	c) Fair Market Value
	Line 10a - Investments - US & State government obligations		
(1)	$50,000 GINNIE MAE II Pool #1202, 30 yr Single Family, 10%, due 6/20/2019	15	6
	Line 10b - Investments - Corporate Stock		
	290 shs Berkshire Hathaway Inc Cl B	38,728	57,484

Investments - Other

	Shares/Units			
(1)	3,730.154	Artisan Mid Cap Value Fund Investor CL N/L	80,329	84,600
(2)	2,856.413	Cohen & Steers Preferred Secs & Income	38,972	40,475
(3)	3732.436	FPA Crescent Fund Institutional	111,964	129,478
(4)	3,877.913	The Fairholme Fund	90,600	78,101
(5)	2,112 553	First Eagle Global Fund Class A	103,616	125,296
(6)	3,014.520	Oakmark International Small Cap	41,325	53,478
(7)	9,315.660	Loomis Sayles Bond Fund	137,330	128,183
(8)	8,034.360	Lord Abbett Short Duration Income Fd	34,645	34,146
(9)	10,344.580	Metropolitan West Total Return Bond Fund	108,867	110,273
(10)	1,130.582	New World Fund Class F2	61,601	75,455
(11)	953.070	T Rowe Price International Discovery Fund	43,227	68,059
(12)	1,277.331	T. Rowe Price QM U.S. Small-Cap	38,045	44,566
(13)	2,778.251	Royce Special Equity Fund Investment Class	59,888	60,538
(14)	6,145.580	Templeton Global Bond Fund Advisor	77,377	72,825
(15)	120.000	SPDR Gold Tr Gold Shs	15,034	14,838
(16)	8,485.069	AQR Managed Futures Strategy Fund Cl N	89,509	77,214
			1,132,329	1,197,525

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Page 4, Part VII-A, Question 8b Explanation

The State of Ohio now requires foundations that must file with its Charitable Law Section to file with the Charitable Law Section annually online on a form on its website rather than by filing the 990-PF with the state

Page 10, Part XV, Line 2 - Information Regarding Contribution, Grant Gift, Loan, Scholarship, etc. Programs

Name: Patrick J. Weschler, President
Address: 3800 Embassy Parkway, Suite 300
City, State, Zip: Akron, OH 44333

The form in which applications should be submitted and information and materials they should include:

Requests should be submitted in the form of a letter detailing the reason(s) for the request of funds. A copy of the charitable organization's exemption letter should accompany any request.

Any Submission Deadlines: None

Any restrictions of limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Grants are made primarily to organizations supporting women's education, children, and alleviation of human suffering.

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PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RECEIPIENT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
(1)	COCINA P O Box 12695 Columbus, OH 43212	PC	the operating expenses of Institution Univers, and Univers Medical Center	5,000
(2)	Haven of Rest Ministries, Inc. P O Box 547 Akron, Ohio 44309-0547	PC	General Operations	3,000
(3)	Project Summit P. O. Box 5253 Akron, OH 44334	PC	General Operations	3,000
(4)	Invent Now 3701 Highland Park, NW North Canton, Ohio 44720	PC	Camp Invention program	10,000
(5)	Community Legal Aid Services, Inc. 50 South Main Street, Suite 800 Akron, OH 44308	PC	65th Anniversary Fund	1,000
(6)	Broken Chains Ministry P.O Box 502, Akron, OH 44308	PC	Support of new facility for heroin-addicted women in recovery	5,000
(7)	He Brought Us Out Ministries 526 N Howard St , Akron, OH 44310	PC	General Operations	10,000
(8)	Akron Zoo 500 Edgewood Avenue Akron, OH 44307	PC	BEE Aware program	2,500
(9)	The Salvation Army Summit County Area Services 190 S. Maple Street, Akron, OH 44302	PC	Family Food Drive	5,000

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PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RECEIPIENT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
(10)	Open M 941 Princeton Street, Akron, OH 44311	PC	General Operations	20,000
(11)	The First Tee of Akron 2000 South Hawkins Avenue Akron, OH 44314	PC	General Operations	1,200
(12)	Battered Women's Shelter 974 East Market Street Akron, OH 44305	PC	General Operations	5,000
(13)	Western Reserve Historical Society 10825 East Boulevard Cleveland, OH 44106	PC	Support for Hale Farm & Village Operations	2,500
(14)	Stewart's Caring Place 2955 W. Market Street, Suite R Akron, OH 44333	PC	General Operations	2,500
(15)	Ronald McDonald House of Akron 141 West State Street Akron, OH 44302-1817	PC	General Operations	10,000
(16)	Crown Point Ecology Center 3220 Ira Road, P O. Box 484 Bath, OH 44210	PC	2017 First Fruits Initiative	3,000
(17)	Summit County Historical Society 550 Copley Road, Akron, OH 44320	PC	General Operations	2,500
(18)	Boys & Girls Clubs of the Western Reserve 889 Jonathan Avenue, Akron, OH 44306	PC	General Operations	2,500

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PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RECEIPIENT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
(19)	Walsh Jesuit High School 4550 Wyoga Lake Road Cuyahoga Falls, OH 44224-1059	PC	Tuition assistance	5,000
(20)	Stan Hywet Hall & Gardens 714 North Portage Path Akron, OH 44303-1399	PC	General Operations	10,000
(21)	Junior Achievement P.O Box 26006 Akron, OH 44319	PC	Underwriting two Junior Achievement programs in Akron Public Schools	1,100
(22)	ACCESS 230 West Market Street Akron, OH 44303	PC	General Operations	10,000
(23)	Portage Path Behavioral Health 340 South Broadway Street Akron, OH 44308	PC	General Operations	5,000
(24)	CASA/GAL Program of Summit County 650 Dan Street, Akron, OH 44310	PC	General Operations	3,000
(25)	Akron-Canton Regional Food Bank 350 Opportunity Parkway Akron, OH 44307-2234	PC	General Operations	2,500
(26)	Ohio & Erie Canalway Coalition 47 West Exchange Street Akron, OH 44308	PC	General Operations	7,500
(27)	Akron Children's Hospital Foundation One Perkins Square, Akron, OH 44308	PC	River of Life Program support	4,000

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PART XV, PAGE 11, NUMBER 3 SECTION a:
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

	RECEIPIENT'S NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT OF GRANT OR CONTRIBUTION
(28)	Dancing Classrooms Northeast Ohio 1085 Rockside Road, Suite #6 Parma, OH 44134	PC	General Operations	1,000
(29)	Friends of Metro Parks P O. Box 13364, Fairlawn, OH 44334	PC	General Operations	2,000
(30)	Mobile Meals, Inc 1063 S Broadway St., Akron, OH 44311	PC	General Operations	5,000
(31)	Greenleaf Family Center 580 Grant Street, Akron, OH 44311	PC	General Operations	5,000
(32)	Great Lakes Biomimicry P O Box 6086, Cleveland, OH 44101	PC	General Operations	10,000
(33)	Akron Civic Theatre 182 South Main St , Akron, OH 44308	PC	June 2017 All-City Musical production of "Mary Poppins"	3,000
(34)	Young Life 111 Broad Street, Suite 200 Wadsworth, OH 44281-1867	PC	General Operations	5,000
			TOTAL	172,800