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Form **990-PF**

Department of the Treasury
Internal Revenue Service

C&E 981

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: FLYNN FAMILY FOUNDATION

A Employer identification number: 26-6691212

Number and street (or P O box number if mail is not delivered to street address): 21475 GIRL SCOUT ROAD | Room/suite:

B Telephone number: 563-557-7877

City or town, state or province, country, and ZIP or foreign postal code: EPWORTH, IA 52045

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,187,050.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	73,784.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	263.	263.		STATEMENT 1
	4	Dividends and interest from securities	25,579.	25,579.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	33,936.			
	b	Gross sales price for all assets on line 6a 340,808.				
	7	Capital gain net income (from Part IV, line 2)		33,936.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	490.	0.		STATEMENT 3
	12	**Total** Add lines 1 through 11	134,052.	59,778.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 4	2,000.	2,000.		0.
	c	Other professional fees STMT 5	10,996.	10,996.		0.
	17	Interest				
	18	Taxes STMT 6	705.	215.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 7	66.	66.		0.
	24	**Total operating and administrative expenses** Add lines 13 through 23	13,767.	13,277.		0.
	25	Contributions, gifts, grants paid	39,000.			39,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	52,767.	13,277.		39,000.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	81,285.			
	b	**Net investment income** (if negative, enter -0-)		46,501.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	37,666.	40,967.	40,967.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	500,377.	521,658.	658,014.
	c Investments - corporate bonds STMT 10	441,674.	498,468.	488,069.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	979,717.	1,061,093.	1,187,050.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	979,717.	1,061,093.	
	30 **Total net assets or fund balances**	979,717.	1,061,093.	
	31 **Total liabilities and net assets/fund balances**	979,717.	1,061,093.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	979,717.
2	Enter amount from Part I, line 27a	2	81,285.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	452.
4	Add lines 1, 2, and 3	4	1,061,454.
5	Decreases not included in line 2 (itemize) ▶ DISALLOWED LOSS ON WASH SALE	5	361.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,061,093.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	06/16/17
b	PUBLICLY TRADED SECURITIES	P	VARIOUS	10/16/17
c	CAPITAL GAINS DIVIDENDS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	130,882.		121,163.	9,719.
b	207,171.		185,709.	21,462.
c	2,755.			2,755.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				9,719.
b				21,462.
c				2,755.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 33,936.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2016	39,000.	996,829.	.039124
2015	81,866.	1,065,459.	.076836
2014	83,209.	1,145,080.	.072667
2013	81,664.	1,134,124.	.072006
2012	79,850.	1,069,146.	.074686

2	**Total** of line 1, column (d)	2	.335319
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.067064
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,087,130.
5	Multiply line 4 by line 3	5	72,907.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	465.
7	Add lines 5 and 6	7	73,372.
8	Enter qualifying distributions from Part XII, line 4	8	39,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	930.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	930.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	930.
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 490.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	490.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	440.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions. ▶ IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS L. FLYNN Telephone no.▶563-557-7877

Located at ▶21475 GIRL SCOUT ROAD, EPWORTH, IA ZIP+4 ▶52045

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS L. FLYNN 21475 GIRL SCOUT RD EPWORTH, IA 52045	TRUSTEE 1.00	0.	0.	0.
STEVEN C. FLYNN 2135 N. 166TH LN GOODYEAR, AZ 85395	TRUSTEE 1.00	0.	0.	0.
DAVID W. FLYNN 15471 W. MERRELL ST GOODYEAR, AZ 85395	TRUSTEE 1.00	0.	0.	0.
PAUL F. FLYNN 1047 SHADY OAKS DR DUBUQUE, IA 52003	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,068,364.
b	Average of monthly cash balances	1b	35,321.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,103,685.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,103,685.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,555.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,087,130.
6	**Minimum investment return** Enter 5% of line 5	6	54,357.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,357.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 930.		
b	Income tax for 2017. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	930.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,427.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,427.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	53,427.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	39,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	39,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	39,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				53,427.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years: _____ , _____ , _____		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 — 22,607.				
b From 2013 — 26,651.				
c From 2014 — 26,907.				
d From 2015 — 30,231.				
e From 2016				
f Total of lines 3a through e	106,396.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 39,000.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				39,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	14,427.			14,427.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	91,969.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	8,180.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	83,789.			
10 Analysis of line 9:				
a Excess from 2013 — 26,651.				
b Excess from 2014 — 26,907.				
c Excess from 2015 — 30,231.				
d Excess from 2016				
e Excess from 2017				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

THOMAS L. FLYNN
21475 GIRL SCOUT ROAD, EPWORTH, IA 52045

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT YET DETERMINED

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB OF DUBUQUE 1299 LOCUST ST DUBUQUE, IA 52001		PUBLIC	GENERAL SUPPORT	2,000.
CLARKE UNIVERSITY 1550 CLARKE DR DUBUQUE, IA 52001		PUBLIC	GENERAL SUPPORT	500.
DUBUQUE ARTS COUNCIL 2728 ASBURY RD, SUITE 220 DUBUQUE, IA 52001		PUBLIC	GENERAL SUPPORT	5,000.
DUBUQUE REGIONAL HUMANE SOCIETY 4242 CHAVENELLE RD DUBUQUE, IA 52002		PUBLIC	GENERAL SUPPORT	5,000.
HOLY FAMILY CATHOLIC SCHOOLS 2005 KANE ST DUBUQUE, IA 52001		PUBLIC	GENERAL SUPPORT	10,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	39,000.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Form **990-PF** (2017)

723611 01-03-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	263.	
4 Dividends and interest from securities			14	25,579.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	33,936.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a 2016 FEDERAL EXCISE TAX					
b REFUND			01	490.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		60,268.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 60,268.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Signature of officer or trustee	Date	Title
[signature]	5/14/18	TRUSTEE

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
HOLLY N. CUSHMAN	Holly N Cushman, CPA	5/8/18		P00527011

Firm's name ▶ O'CONNOR & THOMAS, P.C. | Firm's EIN ▶ 42-1230768

Firm's address ▶ 1000 MAIN STREET DUBUQUE, IA 52001 | Phone no. 563-557-8400

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

FLYNN FAMILY FOUNDATION

Employer identification number

26-6691212

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
FLYNN FAMILY FOUNDATION	26-6691212

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARY FLYNN 989 INDIAN RIDGE DUBUQUE, IA 52003	$ 73,784.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
FLYNN FAMILY FOUNDATION	26-6691212

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		$	

Name of organization	Employer identification number
FLYNN FAMILY FOUNDATION	26-6691212

Part III *Exclusively* religious, charitable, etc , contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc , contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DBTCO	263.	263.	
TOTAL TO PART I, LINE 3	263.	263.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DBTCO	28,334.	2,755.	25,579.	25,579.	
TO PART I, LINE 4	28,334.	2,755.	25,579.	25,579.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
2016 FEDERAL EXCISE TAX REFUND	490.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	490.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,000.	2,000.		0.
TO FORM 990-PF, PG 1, LN 16B	2,000.	2,000.		0.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	10,996.	10,996.		0.
TO FORM 990-PF, PG 1, LN 16C	10,996.	10,996.		0.

FORM 990-PF — TAXES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX ON FOREIGN INCOME	215.	215.		0.
2016 FEDERAL TAX OVERPAYMENT APPLIED	490.	0.		0.
TO FORM 990-PF, PG 1, LN 18	705.	215.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEPOSITORY FEES	66.	66.		0.
TO FORM 990-PF, PG 1, LN 23	66.	66.		0.

FORM 990-PF — OTHER INCREASES IN NET ASSETS OR FUND BALANCES — STATEMENT 8

DESCRIPTION	AMOUNT
NONTAXABLE RECEIPTS	20.
NONDIVIDEND DISTRIBUTIONS	82.
ACCRUAL TO CASH DIFFERENCE	350.
TOTAL TO FORM 990-PF, PART III, LINE 3	452.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LPGA FOUNDATION 100 INTERNATIONAL GOLF DR DAYTONA BEACH, FL 32124		PUBLIC	GENERAL SUPPORT	1,000.
LORAS COLLEGE 1450 ALTA VISTA ST DUBUQUE, IA 52001		PUBLIC	GENERAL SUPPORT	500.
MAQUOKETA AREA FAMILY YMCA 500 E SUMMIT ST MAQUOKETA, IA 52060		PUBLIC	GENERAL SUPPORT	3,000.
MAQUOKETA ART EXPERIENCE 124 S MAIN ST MAQUOKETA, WI 52060		PUBLIC	GENERAL SUPPORT	2,000.
NFL ALUMNI GOLF CLASSIC 8509 FM 969, BLDG 2 AUSTIN, TX 78724		PUBLIC	GENERAL SUPPORT	3,000.
NORTHEAST IOWA COUNCIL, BOY SCOUTS OF AMERICA P O BOX 732 DUBUQUE, IA 52004-0732		PUBLIC	GENERAL SUPPORT	2,500.
ST. COLUMBKILLE CATHOLIC CHURCH 1240 RUSH ST DUBUQUE, IA 52003		PUBLIC	PARKING LOT PROJECT	2,000.
UNIVERSITY OF DUBUQUE 2000 UNIVERSITY AVE DUBUQUE, IA 52001		PUBLIC	GENERAL SUPPORT	500.
THE GATHERING LIGHTHOUSE 26 N PARK AVE LOMBARD, IL 60148		PUBLIC	GENERAL SUPPORT	2,000.
Total from continuation sheets				16,500.

Printed on 23 Apr 2018 at 10:35 AM

Account
Flynn Family Foundation EIN 26-6691212

Export | Print

Asset List

Market Value	Cost Basis	Unrealized Net G/L	Estimated Annual Income
$1,187,050.01	$1,061,092.66	-	$26,806.38

Filters & Options

Data as of 31-Dec-2017 10:59.59 PM CST

Group By: Asset List
Search: Description or ID

Search

Holdings As Of: Specific Date 12/31/2017

Clear

Description / ID	Market Value	%	Cost Basis	Unrealized Net G/L	Estimated Annual Income
AbbVie Inc 00287Y109 | ABBV	$8,510 48 88 @ $96 71	0.72%	$8,152 42	-	$225 28
Adecco SA 006754204 | AHEXY	$3,334.71 87 @ $38 33	0 28%	$3,254 88	-	$38 37
Alibaba Group Holding Ltd Sponsored Ads Each Repr Ord 01609W102 | BABA	$4,310.75 25 @ $172 43	0 36%	$2,736 19	-	$0 00
Alphabet Inc Cap Stk Cl A 02079K305 | GOOGL	$26,335 00 25 @ $1,053 4	2 22%	$14,369 44	-	$0 00
American Express Co 025816109 | AXP	$15,591 67 157 @ $99 31	1 31%	$8,775 06	-	$205 67
Amgen Inc 031162100 | AMGN	$22,085.30 127 @ $173 9	1 86%	$20,375 96	-	$584 20
Apple Inc 037833100 | AAPL	$23,015.28 136 @ $169 23	1 94%	$10,452 79	-	$334 56
ASML Holding NV N07059210 | ASML	$4,866 96 28 @ $173 82	0 41%	$3,491 34	-	$36 60
Assa Abloy AB 045387107 | ASAZY	$2,868 96 278 @ $10 32	0 24%	$2,718 73	-	$88 68
Azimut Holding SpA 05477Q105 | AZIHY	$3,490 17 91 @ $38 3535	0 29%	$3,376 21	-	$284 56
B&M European Value Retail SA 05590Y100 | BMRRY	$2,595 61 113 @ $22 97	0.22%	$1,767 50	-	$27 23
Berkshire Hathaway B Shares 084670702 | BRK/B	$21,011 32 106 @ $198 22	1 77%	$13,618 23	-	$0 00
BlackRock Inc 09247X101 | BLK	$12,329 04 24 @ $513 71	1 04%	$10,183 76	-	$240 00
Calbee Inc J05190103 | 2229	$1,821 93 56 @ JPY 3,665	0 15%	$2,268 35	-	$20 88
Capgemini SE 13961R100 | CGEMY	$3,584.74 151 @ $23 74	0 30%	$2,475 86	-	$36 99
Chevron Corp 166764100 | CVX	$15,899 13 127 @ $125 19	1 34%	$11,315 62	-	$548 64
Cisco Systems Inc 17275R102 | CSCO	$17,886 10 467 @ $38 3	1 51%	$13,469 60	-	$527 71

Statements 9 and 10

Flynn Family Foundation EIN 26-6691212

Description / ID	Market Value	%	Cost Basis	Unrealized Net G/L	Estimated Annual Income
Comcast Corp-Class A 20030N101 | CMCSA	$9,852 30 246 @ $40 05	0 83%	$7,019 42	-	$150 06
Continental AG 210771200 | CTTAY	$3,286 68 61 @ $53 88	0 28%	$2,433 78	-	$56.91
CRH PLC 12626K203 | CRH	$3,969.90 110 @ $36 09	0 33%	$3,927 68	-	$79 97
Ctrip.com International Ltd 22943F100 | CTRP	$2,690 10 61 @ $44 1	0 23%	$3,184 99	-	$0 00
CVS Health Corp 126650100 | CVS	$11,382.50 157 @ $72 5	0 96%	$12,193.91	-	$314 00
Deutsche Income Tr Ultra Sht Instl 25155T874 | MGSFX	$14,929.14 1,721 931 @ $8 67	1 26%	$15,327 35	-	$328 89
DoubleLine Total Return Bond Fund 258620103 | DBLTX	$39,176 50 3,685 466 @ $10 63	3 30%	$40,437 05	-	$1,444 70
eBay Inc 278642103 | EBAY	$13,888 32 368 @ $37 74	1 17%	$9,286 65	-	$0 00
Ecolab Inc 278865100 | ECL	$6,709 00 50 @ $134 18	0 57%	$5,356.95	-	$76 00
Eurofins Scientific SE F3322K104 | ERFSF	$4,260.45 7 @ $608 635	0 36%	$3,425 34	-	$16 81
Facebook Inc 30303M102 | FB	$20,998 74 119 @ $176 46	1 77%	$14,780.21	-	$0 00
FANUC Corp 307305102 | FANUY	$3,413 68 142 @ $24 04	0 29%	$2,977 98	-	$60 07
Fast Retailing Co Ltd 31188H101 | FRCOY	$3,348 24 84 @ $39 86	0 28%	$2,622 37	-	$19 07
Federated Intermediate Corporate Bond Fund 31420C407 | FIIFX	$38,936 45 4,241 443 @ $9 18	3 28%	$40,519 69	-	$1,221 54
FedEx Corp 31428X106 | FDX	$22,458 60 90 @ $249 54	1 89%	$15,513 46	-	$171 00
Genmab A S Sponsored Adr 372303206 | GMXAY	$2,983.68 36 @ $82 88	0 25%	$3,567 81	-	$0 00
Guggenheim Fds Tr Ttl Ret Bd Instl 40168W525 | GIBIX	$49,794 31 1,829 328 @ $27 22	4.19%	$48,941 26	-	$1,754 33
HDFC Bank ADS Each Repr 3 Inr10 (Mgt) 40415F101 | HDB	$4,981 83 49 @ $101 67	0 42%	$3,494 47	-	$25.19
Heartland - Wide Savings HTLFMM001 | USHTLFMM0014	$40,657 32 40,657 32 @ $1	3 43%	$40,657 32	-	$500 08
Ingenico Group SA 45684W107 | INGIY	$3,323 20 155 @ $21 44	0 28%	$2,580 32	-	$37 05
Intercontinental Hotels Group Spon Adr Each Repr 1 Ord(Post Split) 45857P707 | IHG	$3,874 11 61 @ $63 51	0 33%	$2,993 86	-	$189 89
Johnson & Johnson 478160104 | JNJ	$17,045 84 122 @ $139 72	1 44%	$16,216 76	-	$405 04
JPMorgan Chase & Co 46625H100 | JPM	$24,168 44 226 @ $106 94	2 04%	$12,423 83	-	$461 04

Statements 9 and 10

Flynn Family Foundation EIN 26-6691212

Description / ID	Market Value	%	Cost Basis	Unrealized Net G/L	Estimated Annual Income
Keyence Corp J32491102 | KYCCF	$5,067 00 9 @ $563	0 43%	$4,160 11	-	$9 99
Lord Abbett Short Duration Income Fund 543916688 | LLDYX	$73,601 63 17 318 031 @ $4 25	6.20%	$78,260 97	-	$2,892 11
Lowe's Cos Inc 548661107 | LOW	$14,033 94 151 @ $92 94	1 18%	$11,230 53	-	$229 52
LVMH Moet Hennessy Louis Vuitton SE 502441306 | LVMUY	$4,167 70 71 @ $58 7	0 35%	$2,887 58	-	$66 24
Medtronic PLC G5960L103 | MDT	$16,796 00 208 @ $80 75	1 41%	$15,861 19	-	$376 48
Merlin Entertainments PLC 59010Q205 | MERLY	$2,049 30 207 @ $9 9	0 17%	$2,117 34	-	$32 91
Microsoft Corp 594918104 | MSFT	$17,108 00 200 @ $85 54	1 44%	$11,872 90	-	$318 00
National Oilwell Varco Inc 637071101 | NOV	$10,085 60 280 @ $36 02	0 85%	$9,085 83	-	$56 00
Nestle Sa Spon ADR Each Repr 1 Com Chf0 10 Regd 641069406 | NSRGY	$2,493 13 29 @ $85 97	0 21%	$2,444 12	-	$66 24
Nidec Corp 654090109 | NJDCY	$4,499 20 128 @ $35 15	0 38%	$3,107 62	-	$25 73
Nordstrom Inc 655664100 | JWN	$10,707 88 226 @ $47 38	0 90%	$11,295 38	-	$334 48
Occidental Petroleum Corp 674599105 | OXY	$7,807 96 106 @ $73 66	0 66%	$7,042 54	-	$324 36
Oracle Corp 68389X105 | ORCL	$16,973 52 359 @ $47 28	1 43%	$14,578 93	-	$272 84
Performance Trust Strategic Bond Fund 89833W394 | PTIAX	$39,326 52 1,736 27 @ $22 65	3 31%	$37,586 80	-	$2,165 13
Praxair Inc 74005P104 | PX	$6,032 52 39 @ $154 68	0 51%	$4,611 70	-	$122.85
Prudential PLC 74435K204 | PUK	$4,417 86 87 @ $50 78	0 37%	$3,466 08	-	$103 01
Reckitt Benckiser Group PLC 756255204 | RBGLY	$3,744 97 197 @ $19 01	0 32%	$3,490 81	-	$83 53
Recruit Holdings Co Ltd J6433A101 | 6098	$2,609 85 105 @ JPY 2,800	0 22%	$1,952 05	-	$20 51
Recruit Holdings Co Ltd J6433A101 | RCRRF	$662 04 27 @ $24 52	0 06%	$472 95	-	$5 27
Relx Nv - Spon Adr 75955B102 | RENX	$3,483 57 151 @ $23 07	0 29%	$3,100 44	-	$74 75
Roche Holdings Ag Spn ADR Each Rep 0 25 Genusschel(Bny) 771195104 | RHHBY	$1,863 22 59 @ $31 58	0 16%	$1,778 78	-	$60.59
Rockwell Collins Inc 774341101 | COL	$16,545 64 122 @ $135 62	1 39%	$13,159 69	-	$161 04
Samsonite International SA 79604U107 | SMSEY	$2,904 30 126 @ $23 05	0 24%	$2,554 05	-	$37 67

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Schlumberger Ltd 806857108 | SLB	$9,838.94 146 @ $67.39	0 83%	$11,404 98	-	$292 00
SPDR Bloomberg Barclays 1-3 Month T-Bill ETF 78468R663 | BIL	$4,844 20 53 @ $91 4	0 41%	$4,849 90	-	$29 79
Starbucks Corp 855244109 | SBUX	$13,496.05 235 @ $57 43	1 14%	$13,216 81	-	$246 75
Stone Ridge Alternative Lending Risk Premium Fund 86172R101 | LENDX	$24,340 26 2,390 988 @ $10 18	2 05%	$25,262 91	-	$1,661 74
Stone Ridge High Yield Reinsurance Risk Premium Fund 861728400 | SHRIX	$45,610.31 4,899 067 @ $9 31	3 84%	$49,519 55	-	$1,734.27
TCW Total Return Bond Fund 87234N880 | TGLMX	$39,217 67 3,949 413 @ $9 93	3 30%	$40,293 39	-	$1,026 85
Tencent Holdings Ltd 88032Q109 | TCEHY	$4,101 68 79 @ $51 92	0 35%	$2,099.87	-	$6 16
Texas Instruments Inc 882508104 | TXN	$5,744 20 55 @ $104 44	0 48%	$5,328 89	-	$116 60
Treasury Wine Estates Ltd 89465J109 | TSRYY	$4,462 46 356 @ $12 535	0 38%	$3,170 14	-	$20 65
Tributary Small Company Fund 89609H704 | FOSBX	$51,072 94 1,785 143 @ $28 61	4 30%	$50,608 79	-	$0 00
United Technologies Corp 913017109 | UTX	$16,711 67 131 @ $127 57	1 41%	$14,583 05	-	$183 40
US Dollar USD	$299 13 299 13 @ $1	0 03%	299.13	-	$0 00
Vanguard Short-Term Investment Grade Fund 922031836 | VFSUX	$73,938 64 6,955 658 @ $10 63	6 23%	$72,516 94	-	$1,523 29
Vanguard Short-Term Treasury Fund 922031703 | VFISX	$24,575 43 2,329 425 @ $10 55	2 07%	$25,077 19	-	$272 54
Vanguard Total Bond Market Index Fund 921937603 | VBTLX	$24,622 10 2,290 428 @ $10 75	2 07%	$24,724 22	-	$618 42
Visa Inc 92826C839 | V	$11,744.06 103 @ $114 02	0 99%	$9,714 31	-	$71 07
Wal-Mart Stores Inc 931142103 | WMT	$21,823 75 221 @ $98 75	1 84%	$13,314 89	-	$450 84
Wells Fargo & Co 949746101 | WFC	$7,947 77 131 @ $60 67	0 67%	$6,294 00	-	$201 74
Yen JPY	$10 92 1,230 @ JPY 1	0 00%	$10 91	-	$0 00

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