

2949132110210 8

Form 990-PF

CPE
9/27EXTENDED TO NOVEMBER 15, 2018
Return of Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation
2017
THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

A Employer identification number

26-6382379

B Telephone number

(617) 930-1939

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► City or town, state or province, country, and ZIP or foreign postal code
SIASCONSET, MA 02564G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeCheck type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationFair market value of all assets at end of year (from Part II, col. (c), line 16) **J** Accounting method: Cash Accrual
 Other (specify) **MODIFIED CASH BAS**

| Part I: Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|----------|------------------------------------|---------------------------|-------------------------|---|
| 1 Contributions, gifts, grants, etc., received | | | | N/A | |
| 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | | |
| 3 Interest on savings and temporary cash investments | | 3,605. | 3,605. | | STATEMENT 1 |
| 4 Dividends and interest from securities | | 49,271. | 49,271. | | STATEMENT 2 |
| 5a Gross rents | | | | | |
| b Net rental income or (loss) | | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a | 780,555. | 152,163. | 152,163. | | STATEMENT 3 |
| 7 Capital gain net income (from Part IV, line 2) | | | | | 11 NOV 10 2018 |
| 8 Net short-term capital gain | | | | | |
| 9 Income modifications Gross sales less returns and allowances | | | | | |
| 10a | | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) | | | | | |
| 11 Other income | | 1,376. | 1,376. | | STATEMENT 3 |
| 12 Total Add lines 1 through 11 | | 206,415. | 206,415. | | |
| 13 Compensation of officers, directors, trustees, etc | | 0. | 0. | | 0. |
| 14 Other employee salaries and wages | | | | | |
| 15 Pension plans, employee benefits | | | | | |
| 16a Legal fees | | | | | |
| b Accounting fees | STMT 4 | 6,836. | 0. | | 0. |
| c Other professional fees | | | | | |
| 17 Interest | | | | | |
| 18 Taxes | STMT 5 | 2,348. | 2,348. | | 0. |
| 19 Depreciation and depletion | | | | | |
| 20 Occupancy | | | | | |
| 21 Travel, conferences, and meetings | | | | | |
| 22 Printing and publications | | | | | |
| 23 Other expenses | STMT 6 | 17,806. | 16,077. | | 0. |
| 24 Total operating and administrative expenses Add lines 13 through 23 | | 26,990. | 18,425. | | 0. |
| 25 Contributions, gifts, grants paid | | 366,555. | | | 366,555. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | | 393,545. | 18,425. | | 366,555. |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | | -187,130. | | | |
| b Net investment income (if negative, enter -0) | | | 187,990. | | |
| c Adjusted net income (if negative, enter -0) | | | | N/A | |

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2017)

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Form 990-PF (2017)

26-6382379

Page 2

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | Beginning of year | End of year | |
|-----------------------------|---|---|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| 1 | Cash - non-interest-bearing | | | | |
| 2 | Savings and temporary cash investments | | 173,337. | 39,185. | 39,185. |
| 3 | Accounts receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| 4 | Pledges receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| 5 | Grants receivable | | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| 7 | Other notes and loans receivable ► | | | | |
| | Less: allowance for doubtful accounts ► | | | | |
| 8 | Inventories for sale or use | | | | |
| 9 | Prepaid expenses and deferred charges | | 1,543. | 1,318. | 1,318. |
| 10a | Investments - U.S. and state government obligations | | | | |
| b | Investments - corporate stock | STMT 7 | 1,272,672. | 1,223,809. | 1,796,610. |
| c | Investments - corporate bonds | STMT 8 | 885,446. | 878,411. | 876,623. |
| 11 | Investments - land, buildings, and equipment basis ► | | | | |
| | Less accumulated depreciation ► | | | | |
| 12 | Investments - mortgage loans | | | | |
| 13 | Investments - other | STMT 9 | 212,670. | 215,815. | 254,701. |
| 14 | Land, buildings, and equipment basis ► | | | | |
| | Less accumulated depreciation ► | | | | |
| 15 | Other assets (describe ►) | | | | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | | 2,545,668. | 2,358,538. | 2,968,437. |
| Liabilities | 17 Accounts payable and accrued expenses | | | | |
| 18 | Grants payable | | | | |
| 19 | Deferred revenue | | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | | |
| 21 | Mortgages and other notes payable | | | | |
| 22 | Other liabilities (describe ►) | | | | |
| | 23 Total liabilities (add lines 17 through 22) | | 0. | 0. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ► <input type="checkbox"/> | | | | |
| | and complete lines 24 through 26, and lines 30 and 31 | | | | |
| 24 | Unrestricted | | | | |
| 25 | Temporarily restricted | | | | |
| 26 | Permanently restricted | | | | |
| | Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> | | | | |
| | and complete lines 27 through 31 | | | | |
| 27 | Capital stock, trust principal, or current funds | | 0. | 0. | |
| 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | 2,545,668. | 2,358,538. | |
| 30 | Total net assets or fund balances | | 2,545,668. | 2,358,538. | |
| | 31 Total liabilities and net assets/fund balances | | 2,545,668. | 2,358,538. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,545,668. |
| 2 | Enter amount from Part I, line 27a | 2 | -187,130. |
| 3 | Other increases not included in line 2 (itemize) ► | 3 | 0. |
| 4 | Add lines 1, 2, and 3 | 4 | 2,358,538. |
| 5 | Decreases not included in line 2 (itemize) ► | 5 | 0. |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 2,358,538. |

Form 990-PF (2017)

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Form 990-PF (2017)

26-6382379

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|--|---|---|---|
| 1a RAYMOND JAMES & ASSOCIATES, INC. (AS PAYER) | | | | |
| b CAPITAL GAINS DIVIDENDS | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) |
| a 773,320. | | | 628,392. | 144,928. |
| b 7,235. | | | | 7,235. |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. | | | | |
| (i) FMV as of 12/31/69 | | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| a | | | | 144,928. |
| b | | | | 7,235. |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 Capital gain net income or (net capital loss) | | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 152,163. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | { } | | 3 N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|--|--|--|---|
| 2016 | 343,150. | 2,953,666. | .116178 |
| 2015 | 407,397. | 3,260,442. | .124951 |
| 2014 | 417,097. | 3,617,750. | .115292 |
| 2013 | 259,126. | 3,628,671. | .071411 |
| 2012 | 183,765. | 3,440,292. | .053416 |

2 Total of line 1, column (d)

2 .481248

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .096250

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4 2,894,944.

5 Multiply line 4 by line 3

5 278,638.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 1,880.

7 Add lines 5 and 6

7 280,518.

8 Enter qualifying distributions from Part XII, line 4

8 366,555.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Form 990-PF (2017)

26-6382379

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

6a 1,318.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 1,500.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments. Add lines 6a through 6d

7 2,818.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8 2.

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

9 ►

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 936.

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax ►

936. | Refunded ►

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1a

c Did the foundation file Form 1120-POL for this year?

1b

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

1c

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

6

• By language in the governing instrument, or

7

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

8b

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

9

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

10

MA

8b

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2017)

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Form 990-PF (2017)

26-6382379

Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| PETER V POLACHI 79 PARK STREET NORFOLK, MA 02056 | TRUSTEE 1.00 | 0. | 0. | 0. |
| CHARLES A POLACHI, JR P.O. BOX 403 SIASCONSET, MA 02564 | TRUSTEE 1.00 | 0. | 0. | 0. |
| ANN E POLACHI P.O. BOX 761 EAST FALMOUTH, MA 02536 | TRUSTEE 1.00 | 0. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Form 990-PF (2017)

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Form 990-PF (2017)

26-6382379

Page 7

Part VIII  Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 N/A | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |
| | |
| | |
| | |
| Total. Add lines 1 through 3 | ► 0. |

Form 990-PF (2017)

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Form 990-PF (2017)

26-6382379

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

| | |
|----|------------|
| 1a | 2,831,337. |
| 1b | 106,261. |
| 1c | 1,431. |
| 1d | 2,939,029. |
| 1e | 0. |
| 2 | 0. |
| 3 | 2,939,029. |
| 4 | 44,085. |
| 5 | 2,894,944. |
| 6 | 144,747. |

a Average monthly fair market value of securities
b Average of monthly cash balances
c Fair market value of all other assets
d **Total** (add lines 1a, b, and c)
e Reduction claimed for blockage or other factors reported on lines 1a and
1c (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 **Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4

6 **Minimum investment return** Enter 5% of line 5

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

| | |
|----|----------|
| 1 | 144,747. |
| 2a | 1,880. |
| 2b | |
| 2c | 1,880. |
| 3 | 142,867. |
| 4 | 0. |
| 5 | 142,867. |
| 6 | 0. |
| 7 | 142,867. |

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:

| | |
|----|----------|
| 1a | 366,555. |
| 1b | 0. |
| 2 | |
| 3a | |
| 3b | |
| 4 | 366,555. |
| 5 | 1,880. |
| 6 | 364,675. |

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the:

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 **Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b

6 **Adjusted qualifying distributions.** Subtract line 5 from line 4

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2017)

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Form 990-PF (2017)

26-6382379

Page 9

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2016 | (c) 2016 | (d) 2017 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2017 from Part XI, line 7 | | | | 142,867. |
| 2 Undistributed income, if any, as of the end of 2017 | | | 0. | |
| a Enter amount for 2016 only | | | | |
| b Total for prior years: | | 0. | | |
| 3 Excess distributions carryover, if any, to 2017: | | | | |
| a From 2012 | | | | |
| b From 2013 | 69,896. | | | |
| c From 2014 | 239,955. | | | |
| d From 2015 | 246,913. | | | |
| e From 2016 | 198,317. | | | |
| f Total of lines 3a through e | 755,081. | | | |
| 4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 366,555. | | | 0. | |
| a Applied to 2016, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2017 distributable amount | | | | 142,867. |
| e Remaining amount distributed out of corpus | 223,688. | | | |
| 5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | 978,769. | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | 0. | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | 0. | |
| e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. | | | | |
| f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 | | | 0. | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 | 0. | | | |
| 9 Excess distributions carryover to 2018 | 978,769. | | | |
| Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2013 | 69,896. | | | |
| b Excess from 2014 | 239,955. | | | |
| c Excess from 2015 | 246,913. | | | |
| d Excess from 2016 | 198,317. | | | |
| e Excess from 2017 | 223,688. | | | |

723581 01-03-18

Form 990-PF (2017)

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

Form 990-PF (2017)

26-6382379 Page 11

Part XV: Supplementary Information (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|--|---|--------------------------------|--|---------------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| | | | | |
| <i>a Paid during the year</i> | | | | |
| BOCH CENTER; BOSTON, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 25,000. |
| CATHOLIC CHARITIES; FALL RIVER, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 1,000. |
| COLLEGE OF THE HOLY CROSS; WORCESTER, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING EDUCATION PURPOSES | 100,000. |
| COMMUNITY FOUNDATION FOR NANTUCKET; NANTUCKET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 1,000. |
| EGAN MARITIME INSTITUTE; NANTUCKET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING EDUCATION PURPOSES | 1,000. |
| Total | SEE CONTINUATION SHEET(S) | | | ► 3a 366,555. |
| <i>b Approved for future payment</i> | | | | |
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | ► 3b 0. |

Form 990-PF (2017)

723611 01-03-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

| | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income |
|--|---------------------------|---------------|--------------------------------------|---------------|---|
| | (a) Business code | (b) Amount | (c) Exclu- sion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | | | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | 206,415. | 0. |
| 13 Total Add line 12, columns (b), (d), and (e) | | | | | 206,415. |

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

26-6382379

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|---|-----------------|
| FRIENDS OF THE CHILDREN; BOSTON, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 10,000. |
| GILL ST. BERNARD'S SCHOOL; GLADSTONE, NEW JERSEY | N/A | PUBLIC CHARITY | TO FUND CONTINUING EDUCATION PURPOSES | 25,000. |
| GOSNOLD ON CAPE COD; FALMOUTH, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 10,000. |
| NANTUCKET ARTS COUNCIL; NANTUCKET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 1,000. |
| NANTUCKET COMMUNITY SAILING; NANTUCKET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 10,000. |
| NANTUCKET LIGHTSHIP BASKET MUSEUM, INC.; NANTUCKET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING EDUCATION PURPOSES | 5,000. |
| NANTUCKET MUSIC CENTER; NANTUCKET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING EDUCATION PURPOSES | 1,000. |
| ON THE ISLE; SIASCONSET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 1,000. |
| PAN-MASS CHALLENGE DANA-FARBER CANCER INSTITUTE; NEEDHAM, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING SCIENTIFIC RESEARCH | 3,500. |
| SIASCONSET UNION CHAPEL; SIASCONSET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING RELIGIOUS PURPOSES | 1,000. |
| Total from continuation sheets | | | | 238,555. |

723631
04-01-17

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

26-6382379

Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|---|---------|
| ST. ANTHONY'S CHURCH; EAST FALMOUTH, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING RELIGIOUS PURPOSES | 7,500. |
| TECHNOLOGY UNDERWRITING GREATER GOOD; WALTHAM, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING EDUCATION PURPOSES | 15,000. |
| THE GREENLIGHT FUND; BOSTON, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 50,000. |
| THE NANTUCKET DREAMLAND FOUNDATION; NANTUCKET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 43,330. |
| THE SCONSET TRUST CONSERVATION & PRESERVATION; SIASCONSET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 1,000. |
| BRIGHAM AND WOMEN'S HOSPITAL; BOSTON, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING EDUCATION PURPOSES | 10,000. |
| JOE ANDRUZZI FOUNDATION; NORTH ATTLEBORO, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 250. |
| MASS AUDUBON; LINCOLN, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 475. |
| MAINE MARITIME MUSEUM; BATH, MAINE | N/A | PUBLIC CHARITY | TO FUND CONTINUING EDUCATION PURPOSES | 10,000. |
| NANTUCKET COTTAGE HOSPITAL; NANTUCKET, MASSACHUSETTS | N/A | PUBLIC CHARITY | TO FUND CONTINUING CHARITABLE PURPOSES | 25,000. |
| Total from continuation sheets | | | | |

723631
04-01-17

THE GEORGE & MARIE CHABOT
CHARITABLE FOUNDATION

26-6382379

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

723631
04-01-17

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | (A) REVENUE PER BOOKS | NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|--------------------------------|-----------------------------|-----------------------------|-------------------------------|
| BOND PREMIUM AMORTIZATION | -412. | -412. | |
| CORPORATE BOND INTEREST | 2,813. | 2,813. | |
| TEMPORARY SAVINGS INTEREST | 1,090. | 1,090. | |
| THE BLACKSTONE GROUP L.P. | 114. | 114. | |
| TOTAL TO PART I, LINE 3 | 3,605. | 3,605. | |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|-------------------------------------|-----------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------------|
| RAYMOND JAMES & ASSOCIATES, INC. | 49,006. | 0. | 49,006. | 49,006. | |
| RAYMOND JAMES & ASSOCIATES, INC. | 3,034. | 3,034. | 0. | 0. | |
| THE BLACKSTONE GROUP L.P. | 265. | 0. | 265. | 265. | |
| THE BLACKSTONE GROUP L.P. | 4,201. | 4,201. | 0. | 0. | |
| TO PART I, LINE 4 | 56,506. | 7,235. | 49,271. | 49,271. | |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME |
|--|-----------------------------|-----------------------------------|-------------------------------|
| THE BLACKSTONE GROUP L.P. | 1,566. | 1,566. | |
| OTHER INCOME | -190. | -190. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 1,376. | 1,376. | |

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES | 6,836. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 16B | 6,836. | 0. | | 0. |

FORM 990-PF

TAXES

STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| EXCISE TAX | 1,425. | 1,425. | | 0. |
| FOREIGN TAX PAID ON DIVIDEND INCOME | 923. | 923. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 2,348. | 2,348. | | 0. |

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|------------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| MANAGEMENT AND GENERAL EXPENSES | 1,694. | 0. | | 0. |
| ATTORNEY GENERAL FILING FEES | 35. | 0. | | 0. |
| INVESTMENT MANAGEMENT FEES | 16,077. | 16,077. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 17,806. | 16,077. | | 0. |

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|----------------------|
| MARKETABLE EQUITY SECURITIES | 1,223,809. | 1,796,610. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 1,223,809. | 1,796,610. |

THE GEORGE & MARIE CHABOT CHARITABLE FOU

26-6382379

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|------------|-------------------|
| MARKETABLE DEBT SECURITIES | 878,411. | 876,623. |
| TOTAL TO FORM 990-PF, PART II, LINE 10C | 878,411. | 876,623. |

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--|------------------|------------|-------------------|
| ALTERNATIVE INVESTMENTS | COST | 215,815. | 254,701. |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 215,815. | 254,701. |