

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation GUMPERT FOUNDATION		A Employer identification number 26-6065762	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 231549		Room/suite	B Telephone number (see instructions) (760) 815-0146
City or town, state or province, country, and ZIP or foreign postal code ENCINITAS, CA 920231549		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 45,852,886	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	2,000			
	2 Check ☒ If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	80,572	80,572		
	4 Dividends and interest from securities	572,982	572,982		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,038,330			
	b Gross sales price for all assets on line 6a				
		17,943,147			
	7 Capital gain net income (from Part IV, line 2)		4,038,330		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 47,938	47,938		
	12 Total. Add lines 1 through 11	4,741,822	4,739,822		
	13 Compensation of officers, directors, trustees, etc	480,476	240,238		240,238
	14 Other employee salaries and wages	36,000	18,000		18,000
	15 Pension plans, employee benefits	64,969	32,484		32,485
	16a Legal fees (attach schedule)	 10,991	0		10,991
	b Accounting fees (attach schedule)	 14,717	8,137		6,580
	c Other professional fees (attach schedule)	 234,435	233,235		1,200
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 77,928	0		0
	19 Depreciation (attach schedule) and depletion	 2,087	0		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 72,603	14,912		14,611
	24 Total operating and administrative expenses. Add lines 13 through 23	994,206	547,006		324,105
	25 Contributions, gifts, grants paid	1,669,244			1,669,244
	26 Total expenses and disbursements. Add lines 24 and 25	2,663,450	547,006		1,993,349
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	2,078,372			
	b Net investment income (if negative, enter -0-)		4,192,816		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	475,610	1,700,420	1,700,420
	3	Accounts receivable ▶ <u>21,500</u>			
		Less allowance for doubtful accounts ▶ _____	22,793	21,500	21,500
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	43,557,521	44,128,763	44,128,763	
14	Land, buildings, and equipment basis ▶ <u>22,900</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>20,697</u>	4,290	2,203	2,203	
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	44,060,214	45,852,886	45,852,886	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	185,852	196,552	
	23	Total liabilities (add lines 17 through 22)	185,852	196,552	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	43,874,362	45,656,334	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	43,874,362	45,656,334	
	31	Total liabilities and net assets/fund balances (see instructions) .	44,060,214	45,852,886	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,874,362
2	Enter amount from Part I, line 27a	2	2,078,372
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	45,952,734
5	Decreases not included in line 2 (itemize) ▶ _____	5	296,400
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	45,656,334

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 17,943,147		13,904,817	4,038,330
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,038,330
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,038,330
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,859,772	42,632,867	0 043623
2015	2,036,260	42,971,507	0 047386
2014	2,514,759	44,512,600	0 056495
2013	2,484,674	43,561,441	0 057038
2012	2,266,443	41,888,497	0 054107
2 Total of line 1, column (d)			2 0 258649
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 051730
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 44,085,035
5 Multiply line 4 by line 3			5 2,280,519
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 41,928
7 Add lines 5 and 6			7 2,322,447
8 Enter qualifying distributions from Part XII, line 4			8 1,993,349

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	83,856
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	83,856
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	83,856
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	73,442
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	73,442
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,414
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>DAVID CORNSWEET</u> Telephone no ► <u>(760) 815-0146</u>			

Located at ► PO BOX 231549 ENCINITAS CA ZIP+4 ► 920231549

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?		☐ Yes ☒ No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		☐ Yes ☒ No	
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
252 1038 COTTAGE WAY ENCINITAS, CA 92024	DIRECTOR 40 00	240,238	18,982	0
PATRICK DEMPSEY 2365 NEWCASTLE AVENUE CARDIFF, CA 92007	DIRECTOR 40 00	240,238	18,981	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MEKETA INVESTMENT GROUP 5796 ARMADA DRIVE CARLSBAD, CA 92008	INVESTMENT MANAGEMENT SERVICES	0

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	44,239,925
b	Average of monthly cash balances.	1b	516,456
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	44,756,381
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	44,756,381
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	671,346
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	44,085,035
6	Minimum investment return. Enter 5% of line 5.	6	2,204,252

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,204,252
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	83,856
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	83,856
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,120,396
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,120,396
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,120,396

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,993,349
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,993,349
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,993,349

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,120,396
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	137,816			
b From 2013.	327,498			
c From 2014.	326,189			
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	791,503			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>1,993,349</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				1,993,349
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	127,047			127,047
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	664,456			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	10,769			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	653,687			
10 Analysis of line 9				
a Excess from 2013.	327,498			
b Excess from 2014.	326,189			
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

1	Information Regarding Foundation Managers:
a	List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
b	List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number or email address of the person to whom applications should be addressed

- b. The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,669,244
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments			14	80,572	
4	Dividends and interest from securities.			14	572,982	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.			01	47,938	
8	Gain or (loss) from sales of assets other than inventory			18	4,038,330	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e).		0		4,739,822	0
13	Total. Add line 12, columns (b), (d), and (e).			13		4,739,822

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
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--	--	--

1a(1)		No
1a(2)		No

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1b(1)	No
--------------	-----------

1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
--------------	--	-----------

1c		No
-----------	--	-----------

value
ue[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

* * * * *

Title

(see instr)? ☐ Yes ☐ No

Form **990-PF** (2017)

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANTI-DEFAMATION LEAGUE 7851 MISSION CENTER COURT 320 SAN DIEGO, CA 92108	NONE	501 (C)(3)	JUSTICE AND FAIR TREATMENT FOR ALL	205,000
CAMP RONALD MCDONALD FOR GOOD TIMES 1954 COTNER AVE LOS ANGELES, CA 90025	NONE	501 (C)(3)	BETTER LIFE FOR KIDS WITH CANCER	65,000
GUARDIANS OF SAN DIEGO 211 SAXONY ROAD ENCINITAS, CA 92024	NONE	501 (C)(3)	HOMES FOR THE FRAIL AND ELDERLY	65,000
Total ▶ 3a				1,669,244

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAPPY TRAILS 15332 ANTIOCH STREET 171 PACIFIC PALISADES, CA 90272	NONE	501 (C)(3)	AID TO CHILDREN WITH DISABILITIES	70,000
HOSPICE OF THE NORTH COAST 5441 AVENIDA ENCINAS STE A CARLSBAD, CA 92008	NONE	501 (C)(3)	CARE FOR TERMINALLY ILL AND THEIR FAMILY	281,244
KIDS INCLUDED TOGETHER 740 13TH ST SAN DIEGO, CA 92101	NONE	501 (C)(3)	RECREATIONAL, CHILD & YOUTH DEVELOPMENT PROGRAMS	50,000
Total ▶ 3a				1,669,244

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PRO-KIDS GOLF ACADEMY 4085 52ND ST SAN DIEGO, CA 92105	NONE	501 (C)(3)	EDUCATION THROUGH GOLF	300,000
VENICE FAMILY CLINIC604 ROSE AVE VENICE, CA 90291	NONE	501 (C)(3)	HEALTHCARE FOR PEOPLE IN NEED	225,000
WHISPERING HOPE RANCH 5333 N 7TH ST STE C223 PHEONIX, AZ 85014	NONE	501 (C)(3)	NATURE AND ANIMALS TO SPECIAL NEEDS CHILDREN	100,000
Total ▶ 3a				1,669,244

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WOMEN'S RESOURCE CENTER 1963 APPLE STREET OCEANSIDE, CA 92054	NONE	501 (C)(3)	SHELTER AND HELP FOR ABUSED	228,000
WORDS ALIVE 5111 SANTA FE ST STE 219 SAN DIEGO, CA 92109	NONE	501 (C)(3)	EARLY LITERACY INTERVENTION	80,000
Total ▶ 3a				1,669,244

TY 2017 Accounting Fees Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISSION EDGE	1,557	1,557		0
QUIGLEY & MIRON	13,160	6,580		6,580

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: GUMPERT FOUNDATION

EIN: 26-6065762

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTERS	2010-06-14	3,615	3,615	SL	5 000000000000	0	0		
IPADS	2011-08-04	2,465	2,465	SL	5 000000000000	0	0		
LAPTOP COMPUTER	2012-01-31	2,873	2,827	SL	5 000000000000	46	0		
LAPTOP COMPUTER	2012-01-31	2,924	2,876	SL	5 000000000000	48	0		
PRINTER	2012-02-08	194	194	SL	5 000000000000	0	0		
PRINTER	2012-02-08	194	194	SL	5 000000000000	0	0		
PRINTER	2012-02-08	194	194	SL	5 000000000000	0	0		
PRINTER	2012-05-29	327	298	SL	5 000000000000	29	0		
IPHONE	2012-10-01	626	531	SL	5 000000000000	95	0		
IPHONE	2012-10-01	586	497	SL	5 000000000000	89	0		
COMPUTER	2013-04-22	2,012	1,474	SL	5 000000000000	402	0		
LAPTOP COMPUTER	2014-02-24	1,120	560	SL	5 000000000000	224	0		
COMPUTERS	2014-09-11	5,770	2,885	SL	5 000000000000	1,154	0		

TY 2017 Investments - Other Schedule

Name: GUMPERT FOUNDATION

EIN: 26-6065762

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RHUMBLINE QSI INDEX LLC	FMV	2,018,825	2,018,825
VANGUARD TOTAL STOCK MARKET INDEX FUND	FMV	1,413,514	1,413,514
DFA EMERGING MARKETS VALUE PORTFOLIO	FMV	838,299	838,299
VANGUARD INFLATION PROTECTED SEC FD	FMV	1,206,853	1,206,853
VANGUARD TOTAL BD MARKET IDX FD	FMV	9,500,948	9,500,948
ASB GLOBAL VALUE FUND LP	FMV	1,765,476	1,765,476
BEACH POINT LOAN FUND (CAYMAN) LTD	FMV	2,190,606	2,190,606
GLOBAL INFRASTRUCTURE (US) LP	FMV	1,752,698	1,752,698
LEXINGTON CAPITAL PARTNERS VII	FMV	1,270,639	1,270,639
PENN CORE HIGH YIELD BOND FUND II LP	FMV	2,640,486	2,640,486
SENTIENT GLOBAL RESOURCES FUND IV LP	FMV	4,529,584	4,529,584
PAUL CAPITAL VIII PRIVATE EQUITY FUND	FMV	869,775	869,775
UBS TRUMBULL CORE MULTI-FUND LP	FMV	1,815,331	1,815,331
ARTISAN GLOBAL VALUE FUND - INS	FMV	1,661,458	1,661,458
FIRST EAGLE GOLD FUND CLASS I	FMV	1,229,117	1,229,117
VANGUARD DEVELOPED MARKETS INDEX FUND -ADM	FMV	3,775,472	3,775,472
VANGUARD SHORT-TERM INFLATION PROTECTED SECURITIES FUND	FMV	1,213,161	1,213,161
GQG PARTNERS GLOBAL FUND	FMV	1,713,735	1,713,735
KOPEMLK GLOBAL ALL-CAPOFFSHORE	FMV	1,010,711	1,010,711
WCM FOCUSED GLOBAL GROWTH FUND LP	FMV	1,712,075	1,712,075

TY 2017 Land, Etc. Schedule

Name: GUMPERT FOUNDATION

EIN: 26-6065762

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS	3,615	3,615	0	0
IPADS	2,465	2,465	0	0
LAPTOP COMPUTER	2,873	2,873	0	0
LAPTOP COMPUTER	2,924	2,924	0	0
PRINTER	194	194	0	0
PRINTER	194	194	0	0
PRINTER	194	194	0	0
PRINTER	327	327	0	0
IPHONE	626	626	0	0
IPHONE	586	586	0	0
COMPUTER	2,012	1,876	136	136
LAPTOP COMPUTER	1,120	784	336	336
COMPUTERS	5,770	4,039	1,731	1,731

TY 2017 Legal Fees Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WITHERS BERGMAN LLP	10,991	0		10,991

TY 2017 Other Decreases Schedule

Name: GUMPERT FOUNDATION

EIN: 26-6065762

Description	Amount
CURRENT YEAR UNREALIZED LOSS ON INVESTMENTS	296,400

TY 2017 Other Expenses Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WORKSHOP - FOR CHARITIES	43,080	0		0
OFFICE EXPENSES	29,523	14,912		14,611

TY 2017 Other Income Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	47,903	47,903	47,903
OTHER INCOME	35	35	35

TY 2017 Other Liabilities Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Description	Beginning of Year - Book Value	End of Year - Book Value
EMPLOYEE BENEFITS PAYABLE	18,251	5,951
DEFERRED FEDERAL EXCISE TAX PAYABLE	158,115	152,187
CURRENT FEDERAL EXCISE TAX PAYABLE	9,486	38,414

TY 2017 Other Professional Fees Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	232,035	232,035		0
SAN DIEGO PENSION CONSULTANTS	2,400	1,200		1,200

TY 2017 Taxes Schedule**Name:** GUMPERT FOUNDATION**EIN:** 26-6065762

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	77,928	0		0