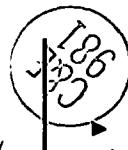


Form 990-PF



Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning _____, and ending _____

Name of foundation

DAVID & LINDA HUGHES FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite

360 BELOIT AVENUE

City or town, state or province, country, and ZIP or foreign postal code

WINTER PARK FL 32789

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 1,000,983 (Part I, column (d) must be on cash basis) J Accounting method Cash Accrual
 Other (specify) _____

A Employer identification number

26-4700729

B Telephone number (see instructions)

(407) 581-6900

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	17,228	17,228		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	12,516			
b	Gross sales price for all assets on line 6a	61,413			
7	Capital gain net income (from Part IV, line 2)		12,516		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,881	1,881		
12	Total. Add lines 1 through 11. RECEIVED 05 18 2018	31,625	31,625	0	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,500		2,500	
c	Other professional fees (attach schedule)	7,381	3,691	3,691	
17	Interest OPEN SERVICE CENTER				
18	Taxes (attach schedule) (see instructions)	770	168		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses.	10,651	3,859	0	6,191
25	Contributions, gifts, grants paid	50,600			50,600
26	Total expenses and disbursements. Add lines 24 and 25	61,251	3,859	0	56,791
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-29,626			
b	Net investment income (if negative, enter -0-)		27,766		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA
SCANNED
JUL 12 2018

Form 990-PF (2017)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	6,625	2,687	2,687
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	869,166	842,823	998,296
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	875,791	845,510	1,000,983
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26, and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	875,791	845,510	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	875,791	845,510	
	31	Total liabilities and net assets/fund balances (see instructions)	875,791	845,510	
Part III Analysis of Changes in Net Assets or Fund Balances					
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	875,791	
2	Enter amount from Part I, line 27a		2	-29,626	
3	Other increases not included in line 2 (itemize) ► See Attached Statement		3	960	
4	Add lines 1, 2, and 3		4	847,125	
5	Decreases not included in line 2 (itemize) ► MUTUAL FUND TIMING DIFFERENCE		5	1,615	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	845,510	

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brck warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Attached Statement					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	12,516	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	{ }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part Yes No

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2016	54,850	931,083	0 058910	
2015	56,898	999,201	0 056943	
2014	65,596	1,046,303	0 062693	
2013	68,510	1,023,675	0 066926	
2012	69,970	994,318	0 070370	
2 Total of line 1, column (d)			2	0 315842
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3	0 063168
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4	972,624
5 Multiply line 4 by line 3			5	61,439
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	278
7 Add lines 5 and 6			7	61,717
8 Enter qualifying distributions from Part XII, line 4			8	56,791
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

1 555

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

3 555

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 301

b Exempt foreign organizations—tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 301

8 Enter any **penalty** for underpayment of estimated tax Check here if Form 2220 is attached 8

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ► 9 254

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ► 10 0

11 Enter the amount of line 10 to be **Credited to 2018 estimated tax** ► Refunded ► 11 0

1	555
2	0
3	555
4	
5	555
7	301
8	
9	254
10	0
11	0

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1c X

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities 2 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a X

b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T* 5 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 X

8a Enter the states to which the foundation reports or with which it is registered See instructions ► FL 8b X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 9 X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV 10 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► GENSPRING FAMILY OFFICES Located at ► 200 SOUTH ORANGE AVENUE, SUITE 105 ORLANDO FL	Telephone no ► (407) 581-6900 ZIP+4 ► 32801		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			► □
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► □	1b	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? ► □	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		5b	N/A
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A If "Yes," attach the statement required by Regulations section 53 4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID HUGHES 360 BELOIT AVENUE WINTER PARK, FL 32789	OFFICER AS REQ'D <input type="checkbox"/>	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000

(b) Type of service

(c) Compensation

NONE

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE

2

3

4

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE

2

All other program-related investments See instructions

3 **NONE**

Total. Add lines 1 through 3

Form 990-PF (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	985,515
b	Average of monthly cash balances	1b	1,921
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	987,436
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	987,436
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see instructions)	4	14,812
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	972,624
6	Minimum investment return. Enter 5% of line 5	6	48,631

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	48,631
2a	Tax on investment income for 2017 from Part VI, line 5	2a	555
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	555
3	Distributable amount before adjustments Subtract line 2c from line 1	3	48,076
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	48,076
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	48,076

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	56,791
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	56,791
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	6	56,791
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				48,076
2 Undistributed income, if any, as of the end of 2017			0	
a Enter amount for 2016 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014	6,640			
d From 2015				
e From 2016	8,898			
f Total of lines 3a through e	15,538			
4 Qualifying distributions for 2017 from Part XII, line 4 ► \$ 56,791				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				48,076
e Remaining amount distributed out of corpus	8,715			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,253			
b Prior years' undistributed income Subtract line 4b from line 2b	0			
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	24,253			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014	6,640			
c Excess from 2015				
d Excess from 2016	8,898			
e Excess from 2017	8,715			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Attached Statement				
Total				► 3a 50,600
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate			14	17,228	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	12,516	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a <u>BARCLAYS BK PLC</u>			14	1,881	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		31,625	0
13 Total Add line 12, columns (b), (d), and (e)			13		31,625

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
Not Applicable	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

correct, and complete Declaration of preparer (other)

5/7/18 > Trustee

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Signature of officer or trustee		Date	Title		
Paid Preparer Use Only	Print/Type preparer's name SHAWN P. HANLON	Preparer's signature <i>SHAWN P. HANLON</i>	Date 4/26/2018	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00965923
	Firm's name ► PRICEWATERHOUSECOOPERS, LLP			Firm's EIN ► 13-4008324	
	Firm's address ► 600 GRANT STREET, PITTSBURGH PA 15219			Phone no 412-355-6000	

DAVID & LINDA HUGHES FOUNDATION		26-4700729 Page 1 of 2						
Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year								
Recipient(s) paid during the year								
<p>Name UNIVERSITY OF FLORIDA FOUNDATION Street P O BOX 14425 <table border="1"> <tr> <td>City GAINESVILLE</td> <td>State FL</td> <td>Zip Code 32604</td> <td>Foreign Country</td> </tr> </table> </p>					City GAINESVILLE	State FL	Zip Code 32604	Foreign Country
City GAINESVILLE	State FL	Zip Code 32604	Foreign Country					
Relationship NONE	Foundation Status PC							
Purpose of grant/contribution GENERAL CHARITABLE PURPOSES			Amount	5,000				
<p>Name HIGHLANDS CASHIERS HOSPITAL FDN Street 190 HOSPITAL DR <table border="1"> <tr> <td>City HIGHLANDS</td> <td>State NC</td> <td>Zip Code 28741</td> <td>Foreign Country</td> </tr> </table> </p>					City HIGHLANDS	State NC	Zip Code 28741	Foreign Country
City HIGHLANDS	State NC	Zip Code 28741	Foreign Country					
Relationship NONE	Foundation Status PC							
Purpose of grant/contribution GENERAL CHARITABLE PURPOSES			Amount	5,000				
<p>Name FOUNDATION FOR FOSTER CHILDREN Street 2265 LEE RD #203 <table border="1"> <tr> <td>City WINTER PARK</td> <td>State FL</td> <td>Zip Code 32789</td> <td>Foreign Country</td> </tr> </table> </p>					City WINTER PARK	State FL	Zip Code 32789	Foreign Country
City WINTER PARK	State FL	Zip Code 32789	Foreign Country					
Relationship NONE	Foundation Status PC							
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount	1,000				
<p>Name BOYS & GIRLS CLUB OF CENTRAL FL Street 101 E COLONIAL DRIVE <table border="1"> <tr> <td>City ORLANDO</td> <td>State FL</td> <td>Zip Code 32801</td> <td>Foreign Country</td> </tr> </table> </p>					City ORLANDO	State FL	Zip Code 32801	Foreign Country
City ORLANDO	State FL	Zip Code 32801	Foreign Country					
Relationship NONE	Foundation Status PC							
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount	5,000				
<p>Name THE EPISCOPAL CHURCH OF THE INCARNATION Street 520 MAIN STREET @ 5TH STREET <table border="1"> <tr> <td>City HIGHLANDS</td> <td>State NC</td> <td>Zip Code 28741</td> <td>Foreign Country</td> </tr> </table> </p>					City HIGHLANDS	State NC	Zip Code 28741	Foreign Country
City HIGHLANDS	State NC	Zip Code 28741	Foreign Country					
Relationship NONE	Foundation Status PC							
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount	600				
<p>Name JUNIOR ACHIEVEMENT OF CENTRAL FLORIDA Street 2121 CAMDEN ROAD <table border="1"> <tr> <td>City ORLANDO</td> <td>State FL</td> <td>Zip Code 32803</td> <td>Foreign Country</td> </tr> </table> </p>					City ORLANDO	State FL	Zip Code 32803	Foreign Country
City ORLANDO	State FL	Zip Code 32803	Foreign Country					
Relationship NONE	Foundation Status PC							
Purpose of grant/contribution GENERAL CHARITABLE PURPOSE			Amount	2,000				

DAVID & LINDA HUGHES FOUNDATION

26-4700729 Page 2 of 2

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE BASCOM

Street

323 FRANKLIN ROAD

City HIGHLANDS	State NC	Zip Code 28741	Foreign Country
-------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 10,000
---	------------------

Name

ALL SAINTS CHURCH OF WINTER PARK

Street

338 E LYMAN AVE

City WINTER PARK	State FL	Zip Code 32789	Foreign Country
---------------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 20,000
---	------------------

Name

GRACE MEDICAL HOME

Street

51 PENNSYLVANIA ST

City ORLANDO	State FL	Zip Code 32806	Foreign Country
-----------------	-------------	-------------------	-----------------

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution GENERAL CHARITABLE PURPOSE	Amount 2,000
---	-----------------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Name

Street

City	State	Zip Code	Foreign Country
------	-------	----------	-----------------

Relationship

Foundation Status

Purpose of grant/contribution	Amount
-------------------------------	--------

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Total		Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
														Capital Gains/Losses Other sales				
1 AQR LONG-SHORT EQUITY F	0011914500	X				12/20/2016	11/17/2017	1,903	1,376					0	0	227		
2 AQR LONG-SHORT EQUITY F	0011914500	X				7/5/2016	11/17/2017	5,957	4,788					0	0	1,111		
3 DFA INTERNATIONAL CORE	233203371	X				6/9/2014	11/17/2017	149	138					0	0	3		
4 DFA INTERNATIONAL CORE	233203371	X				6/9/2014	11/17/2017	149	138					0	0	11		
5 DFA INTERNATIONAL CORE	233203371	X				6/29/2017	11/17/2017	600	533					0	0	47		
6 DFA INTERNATIONAL CORE	233203371	X				6/30/2015	11/17/2017	223	218					0	0	5		
7 DFA INTERNATIONAL CORE	233203371	X				12/4/2016	21/10/2017	3,975	3,807					0	0	369		
8 DFA US CORE EQUITY 2 POR	233203397	X				12/14/2016	11/17/2017	200	194					0	0	6		
9 DFA US CORE EQUITY 2 POR	233203397	X				12/14/2016	11/17/2017	1,774	1,050					0	0	124		
10 DFA US CORE EQUITY 2 POR	233203397	X				3/4/2017	11/17/2017	433	401					0	0	32		
11 DFA US CORE EQUITY 2 POR	233203397	X				6/28/2017	11/17/2017	471	442					0	0	29		
12 DFA US CORE EQUITY 2 POR	233203397	X				9/28/2017	11/17/2017	481	471					0	0	10		
13 DFA US CORE EQUITY 2 POR	233203397	X				1/15/2017	11/17/2017	7,441	3,988					0	0	3,443		
14 GOTHAM ABSOLUTE RETURN	300873137	X				11/19/2014	11/17/2017	3,100	3,118					0	0	-18		
15 PORT STREET INV SOL QU Q	561980Y229	X				12/9/2016	11/17/2017	450	404					0	0	46		
16 PORT STREET INV SOL QU Q	561980Y229	X				7/5/2016	11/17/2017	450	404					0	0	534		
17 BOSTON PANTSHT LEQNS	749255981	X				12/4/2016	11/17/2017	1,950	1,721					0	0	228		
18 TRWE QM US SIC GR EQ	779917103	X				7/5/2016	11/17/2017	9	8					0	0	1		
19 VANGUARD TOT BD MKT IDX	921937504	X				10/29/2012	3/17/2017	931	2,305					0	0	888		
20 VANGUARD TOT BD MKT IDX	921937504	X				7/29/2012	3/17/2017	93	98					0	0	0		
21 VANGUARD TOT BD MKT IDX	921937504	X				8/29/2012	3/17/2017	138	145					0	0	1		
22 VANGUARD TOT BD MKT IDX	921937504	X				9/28/2012	3/17/2017	129	136					0	0	7		
23 VANGUARD TOT BD MKT IDX	921937504	X				12/17/2012	3/17/2017	81	85					0	0	4		
24 VANGUARD TOT BD MKT IDX	921937504	X				7/8/2016	3/17/2017	1,944	2,043					0	0	-78		
25 VANGUARD TOT BD MKT IDX	921937504	X				7/8/2016	5/12/2017	500	520					0	0	-20		
26 VANGUARD TOT BD MKT IDX	921937504	X				10/12/2012	6/21/2017	62	65					0	0	0		
27 VANGUARD TOT BD MKT IDX	921937504	X				7/12/2012	5/12/2017	139	147					0	0	0		
28 VANGUARD TOT BD MKT IDX	921937504	X				8/19/2012	5/12/2017	137	144					0	0	0		
29 VANGUARD TOT BD MKT IDX	921937504	X				9/9/2012	5/12/2017	130	137					0	0	0		
30 VANGUARD TOT BD MKT IDX	921937504	X				7/29/2016	5/12/2017	422	441					0	0	-19		
31 VANGUARD TOT BD MKT IDX	921937504	X				11/12/2012	5/12/2017	31	33					0	0	0		
32 VANGUARD TOT BD MKT IDX	921937504	X				11/12/2013	5/12/2017	82	85					0	0	0		
33 VANGUARD TOT BD MKT IDX	921937504	X				7/8/2016	5/12/2017	1,016	1,057					0	0	-24		
34 VANGUARD TOT BD MKT IDX	921937504	X				10/29/2012	6/19/2017	21	22					0	0	0		
35 VANGUARD TOT BD MKT IDX	921937504	X				6/29/2012	6/19/2017	40	447					0	0	0		
36 VANGUARD TOT BD MKT IDX	921937504	X				7/29/2012	6/19/2017	138	144					0	0	0		
37 VANGUARD TOT BD MKT IDX	921937504	X				8/28/2012	6/19/2017	131	137					0	0	0		
38 VANGUARD TOT BD MKT IDX	921937504	X				9/28/2012	6/19/2017	65	65					0	0	0		
39 VANGUARD TOT BD MKT IDX	921937504	X				9/28/2012	8/19/2017	63	65					0	0	0		
40 VANGUARD TOT BD MKT IDX	921937504	X				7/29/2016	8/19/2017	429	448					0	0	-17		
41 VANGUARD TOT BD MKT IDX	921937504	X				12/19/2012	8/19/2017	11	11					0	0	0		
42 VANGUARD TOT BD MKT IDX	921937504	X				12/19/2013	8/19/2017	63	65					0	0	0		
43 VANGUARD TOT BD MKT IDX	921937504	X				7/8/2016	8/19/2017	4,104	4,134					0	0	2		
44 VANGUARD TOT BD MKT IDX	921937504	X				11/9/2012	8/17/2017	16	18					0	0	-130		
45 VANGUARD TOT BD MKT IDX	921937504	X				7/8/2012	8/17/2017	140	148					0	0	0		
46 VANGUARD TOT BD MKT IDX	921937504	X				8/9/2012	8/17/2017	138	144					0	0	0		
47 VANGUARD TOT BD MKT IDX	921937504	X				9/8/2012	8/17/2017	131	138					0	0	0		
48 VANGUARD TOT BD MKT IDX	921937504	X				10/9/2012	8/17/2017	63	65					0	0	0		
49 VANGUARD TOT BD MKT IDX	921937504	X				7/8/2016	8/17/2017	4,511	4,649					0	0	-123		
50 VANGUARD TOT BD MKT IDX	921937504	X				7/22/2012	8/17/2017	140	148					0	0	0		
51 VANGUARD TOT BD MKT IDX	921937504	X				7/23/2012	8/17/2017	139	145					0	0	0		
52 VANGUARD TOT BD MKT IDX	921937504	X				8/2/2012	8/17/2017	63	65					0	0	0		
53 VANGUARD TOT BD MKT IDX	921937504	X				9/2/2012	8/17/2017	65	65					0	0	0		
54 VANGUARD TOT BD MKT IDX	921937504	X				10/23/2012	8/17/2017	16	18					0	0	1		
55 VANGUARD TOT BD MKT IDX	921937504	X				7/22/2016	8/17/2017	489	505					0	0	-19		
56 VANGUARD TOT BD MKT IDX	921937504	X				7/8/2016	8/17/2017	3,328	3,658					0	0	17		

Part I, Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	
1	BARCLAYS BK PLC	1,881	1,881	1,881	0

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	2,500			2,500

Part I, Line 16c (990-PF) - Other Professional Fees

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1 INVEVSTMNT MANAGEMENT FEES	7,381	3,691	0	3,691

Part I, Line 18 (990-PF) - Taxes

		770	168	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	168	168		
2	PY EXCISE TAX DUE	301			
3	ESTIMATED EXCISE PAYMENTS	301			

Part II, Line 13 (990-PF) - Investments - Other

				0	842,823	998,296
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV	End of Year
1				0		
2	PORT STREET INV SOL QU GR-IS		0	61,360		71,023
3	ABBEY CAP FUTURES STRAT-I		0	40,000		37,233
4	ARTISAN INTL VALUE FUND-ADV		0	39,907		64,074
5	BARCLAYS BK PLC		0	37,482		33,822
6	AQR LONG-SHORT EQUITY-R6		0	41,607		46,278
7	VANGUARD TOTAL BD MKT INDEX-I		0	225,860		222,369
8	DFA EMERGING MKTS VALUE-I		0	35,543		36,427
9	EDGEWOOD GROWTH FUND-INS		0	62,575		90,471
10	DFA US CORE EQUITY 2-I		0	53,590		119,736
11	DFA INTL CORE EQUITY-I		0	38,637		46,857
12	BOSTON P LNG/SHRT EQ-INST		0	41,139		47,715
13	T ROWE PRICE DIVRSFD SMALLCAP GRO		0	27,733		37,347
14	BRANDES INTL S/C EQUITY-I		0	27,320		29,029
15	GOTHAM ABSOLUTE RETURN-INS		0	45,914		47,862
16	BLACKSTONE ALT MULTI-STRAT-I		0	64,156		68,053

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1 COST BASIS ADJUSTMENT	1	23
2 MUTUAL FUND TIMING DIFFERENCE	2	937
3 Total	3	960

Line 5 - Decreases not included in Part III, Line 2

1 MUTUAL FUND TIMING DIFFERENCE	1	1,615
2 Total	2	1,615

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount	Long Term CG Distributions	Short Term CG Distributions	6,162	0	55,251	0	192	49,089	6,354	0	0	Excess of FMV Over Adjusted Basis	0	0	Gains Minus Excess FMV Over Adjusted Basis or Losses	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus	FMV as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adjusted Basis	0	0	0		
1 AQR LONG-SHORT EQUITY-F	00191K500	12/20/2016	11/1/2017	1,603	5,897		0	1,376	227	0	0	0	0	0	227	
2 AQR LONG-SHORT EQUITY-F	00191K500	7/5/2016	11/1/2017	55	50		0	4,786	1,111	0	0	0	0	0	1,111	
3 DFA INTERNATIONAL CORE	233203371	3/10/2014	11/1/2017	149	0		0	138	11	0	0	0	0	0	3	
4 DFA INTERNATIONAL CORE	233203371	6/8/2014	11/1/2017	600	0		0	553	47	0	0	0	0	0	11	
5 DFA INTERNATIONAL CORE	233203371	6/29/2017	11/1/2017	223	0		0	218	5	0	0	0	0	0	47	
6 DFA INTERNATIONAL CORE	233203371	9/28/2017	11/1/2017	223	0		0	3,607	368	0	0	0	0	0	368	
7 DFA INTERNATIONAL CORE	233203371	6/3/2015	11/1/2017	3,975	200		0	194	6	0	0	0	0	0	6	
8 DFA US CORE EQUITY 2 POR	233203397	12/1/2016	2/13/2017	1,74	0		0	1,050	124	0	0	0	0	0	124	
9 DFA US CORE EQUITY 2 POR	233203397	12/1/2016	11/1/2017	433	0		0	401	32	0	0	0	0	0	32	
10 DFA US CORE EQUITY 2 POR	233203397	3/30/2017	11/1/2017	471	0		0	442	29	0	0	0	0	0	29	
11 DFA US CORE EQUITY 2 POR	233203397	6/29/2017	11/1/2017	471	0		0	471	10	0	0	0	0	0	10	
12 DFA US CORE EQUITY 2 POR	233203397	9/28/2017	11/1/2017	481	0		0	3,998	3,443	0	0	0	0	0	3,443	
13 DFA US CORE EQUITY 2 POR	233203397	11/28/2011	11/1/2017	7,441	0		0	3,118	-18	0	0	0	0	0	-18	
14 GOTHAM ABSOLUTE RETUR	360879137	11/1/2014	11/1/2017	3,100	0		0	0	0	0	0	0	0	0	0	
15 PORT STREET INV SOL QU	561681529	12/29/2016	11/1/2017	450	0		0	404	46	0	0	0	0	0	46	
16 PORT STREET INV SOL QU	561681529	7/5/2016	11/1/2017	450	0		0	4,016	534	0	0	0	0	0	534	
17 BOSTON P INGSHT REINS	749252611	7/5/2016	11/1/2017	1,850	0		0	1,721	229	0	0	0	0	0	229	
18 T RWE CM US SIC GR EQ	779917103	12/1/2016	11/1/2017	9	0		0	8	1	0	0	0	0	0	1	
19 T RWE CM US SIC GR EQ	779917103	7/5/2012	11/1/2017	2,991	0		0	0	2,305	686	0	0	0	0	0	686
20 VANGUARD TOT BD MKT IDX	9219317504	10/29/2012	3/17/2017	93	5		0	98	0	0	0	0	0	0	0	
21 VANGUARD TOT BD MKT IDX	9219317504	7/26/2012	3/17/2017	138	0		0	145	1	0	0	0	0	0	1	
22 VANGUARD TOT BD MKT IDX	9219317504	8/29/2012	3/17/2017	136	0		0	143	0	0	0	0	0	0	0	
23 VANGUARD TOT BD MKT IDX	9219317504	9/26/2012	3/17/2017	139	0		0	136	0	0	0	0	0	0	0	
24 VANGUARD TOT BD MKT IDX	9219317504	12/28/2012	3/17/2017	61	0		0	65	-1	0	0	0	0	0	-1	
25 VANGUARD TOT BD MKT IDX	9219317504	7/6/2016	3/17/2017	1,944	0		0	2,043	-78	0	0	0	0	0	-78	
26 VANGUARD TOT BD MKT IDX	9219317504	7/6/2016	5/12/2017	500	0		0	520	-20	0	0	0	0	0	-20	
27 VANGUARD TOT BD MKT IDX	9219317504	10/1/2012	5/12/2017	62	0		0	3	0	0	0	0	0	0	0	
28 VANGUARD TOT BD MKT IDX	9219317504	7/11/2012	5/12/2017	139	0		0	147	0	0	0	0	0	0	0	
29 VANGUARD TOT BD MKT IDX	9219317504	9/12/2012	5/12/2017	137	0		0	144	0	0	0	0	0	0	0	
30 VANGUARD TOT BD MKT IDX	9219317504	9/8/2012	5/12/2017	130	7		0	137	0	0	0	0	0	0	0	
31 VANGUARD TOT BD MKT IDX	9219317504	7/21/2018	5/12/2017	422	0		0	441	-19	0	0	0	0	0	-19	
32 VANGUARD TOT BD MKT IDX	9219317504	11/1/2013	5/12/2017	31	0		0	33	-1	0	0	0	0	0	-1	
33 VANGUARD TOT BD MKT IDX	9219317504	11/1/2013	5/12/2017	62	0		0	65	0	0	0	0	0	0	0	
34 VANGUARD TOT BD MKT IDX	9219317504	7/6/2018	5/12/2017	1,016	0		0	1,057	-24	0	0	0	0	0	-24	
35 VANGUARD TOT BD MKT IDX	9219317504	10/29/2012	6/19/2017	21	0		0	22	0	0	0	0	0	0	0	
36 VANGUARD TOT BD MKT IDX	9219317504	6/25/2012	6/19/2017	140	0		0	147	0	0	0	0	0	0	0	
37 VANGUARD TOT BD MKT IDX	9219317504	7/29/2012	6/19/2017	138	0		0	144	0	0	0	0	0	0	0	
38 VANGUARD TOT BD MKT IDX	9219317504	8/26/2012	6/19/2017	131	0		0	137	0	0	0	0	0	0	0	
39 VANGUARD TOT BD MKT IDX	9219317504	9/23/2012	6/19/2017	63	0		0	65	1	0	0	0	0	0	-1	
40 VANGUARD TOT BD MKT IDX	9219317504	7/25/2016	6/19/2017	429	0		0	446	-17	0	0	0	0	0	-17	
41 VANGUARD TOT BD MKT IDX	9219317504	12/1/2012	6/19/2017	11	0		0	11	0	0	0	0	0	0	0	
42 VANGUARD TOT BD MKT IDX	9219317504	1/30/2013	6/19/2017	63	0		0	65	-2	0	0	0	0	0	-2	
43 VANGUARD TOT BD MKT IDX	9219317504	7/6/2016	6/19/2017	4,004	0		0	4,134	-130	0	0	0	0	0	-130	
44 VANGUARD TOT BD MKT IDX	9219317504	11/5/2012	6/17/2017	16	0		0	16	0	0	0	0	0	0	0	
45 VANGUARD TOT BD MKT IDX	9219317504	7/9/2012	6/17/2017	140	0		0	146	0	0	0	0	0	0	0	
46 VANGUARD TOT BD MKT IDX	9219317504	8/29/2012	6/17/2017	138	0		0	144	0	0	0	0	0	0	0	
47 VANGUARD TOT BD MKT IDX	9219317504	9/29/2012	6/17/2017	131	0		0	136	0	0	0	0	0	0	0	
48 VANGUARD TOT BD MKT IDX	9219317504	10/6/2012	6/17/2017	4,511	0		0	63	0	0	0	0	0	0	0	
49 VANGUARD TOT BD MKT IDX	9219317504	6/22/2012	11/1/2017	140	0		0	146	-123	0	0	0	0	0	-123	
50 VANGUARD TOT BD MKT IDX	9219317504	6/22/2012	11/1/2017	138	0		0	143	1	0	0	0	0	0	1	
51 VANGUARD TOT BD MKT IDX	9219317504	8/29/2012	11/1/2017	131	0		0	111	0	0	0	0	0	0	0	
52 VANGUARD TOT BD MKT IDX	9219317504	9/29/2012	11/1/2017	131	0		0	138	0	0	0	0	0	0	0	
53 VANGUARD TOT BD MKT IDX	9219317504	10/29/2012	11/1/2017	63	0		0	65	0	0	0	0	0	0	0	
54 VANGUARD TOT BD MKT IDX	9219317504	11/1/2012	11/1/2017	16	0		0	16	0	0	0	0	0	0	0	
55 VANGUARD TOT BD MKT IDX	9219317504	12/1/2012	11/1/2017	486	0		0	505	-19	0	0	0	0	0	-19	
56 VANGUARD TOT BD MKT IDX	9219317504	7/6/2016	11/1/2017	3,526	0		0	3,656	-111	0	0	0	0	0	-111	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week AS REQ'D	Compensation	Benefits	Expense Account
							OFFICER				
DAVID HUGHES		360 BELoit AVENUE	WINTER PARK	FL	32789						

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment .
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

	Date	Amount
1		0
2	5/15/2017	301
3		
4		
5		
6		
7		301