

EXTENDED TO NOVEMBER 15, 2018

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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation THE GROSSMAN FAMILY FOUNDATION		A Employer identification number 26-3919092
Number and street (or P.O. box number if mail is not delivered to street address) 133 RIVER ROAD	Room/suite	B Telephone number 203-340-2020
City or town, state or province, country, and ZIP or foreign postal code COS COB, CT 06807		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 163,838,723.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		104,953.	104,943.		STATEMENT 2
4 Dividends and interest from securities		2,953,333.	2,953,333.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,596,549.			STATEMENT 1
b Gross sales price for all assets on line 6a		54,040,355.			
7 Capital gain net income (from Part IV, line 2)			5,578,268.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-23,455.	52,706.		STATEMENT 4
12 Total. Add lines 1 through 11		8,631,380.	8,689,250.		
13 Compensation of officers, directors, trustees, etc		271,250.	27,125.		244,125.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		16,579.	1,658.		14,921.
16a Legal fees STMT 5		20,402.	0.		20,402.
b Accounting fees STMT 6		28,000.	14,000.		14,000.
c Other professional fees STMT 7		431,884.	398,297.		33,587.
17 Interest		99,784.	96,448.		1,923.
18 Taxes STMT 8		109,463.	31,448.		0.
19 Depreciation and depletion		3,355.	0.		
20 Occupancy					
21 Travel, conferences, and meetings		9,748.	0.		9,748.
22 Printing and publications					
23 Other expenses STMT 9		14,189.	0.		13,308.
24 Total operating and administrative expenses. Add lines 13 through 23		1,004,654.	568,976.		352,014.
25 Contributions, gifts, grants paid		7,289,121.			7,289,121.
26 Total expenses and disbursements. Add lines 24 and 25		8,293,775.	568,976.		7,641,135.
27 Subtract line 26 from line 12		337,605.			
a Excess of revenue over expenses and disbursements			8,120,274.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	11,622,959.	2,003,789.	2,003,789.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 10	0.	1,357,228.	1,349,960.
	b Investments - corporate stock STMT 11	92,872,728.	99,123,036.	116,321,140.
	c Investments - corporate bonds STMT 12	20,793,429.	21,155,005.	22,016,030.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 13	17,285,493.	20,501,782.	22,147,039.	
14 Land, buildings, and equipment basis ▶ 53,937.				
Less accumulated depreciation STMT 14 ▶	53,172.	4,120.	765.	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	142,578,729.	144,141,605.	163,838,723.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 15)	0.	1,264,473.	
23 Total liabilities (add lines 17 through 22)	0.	1,264,473.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	142,578,729.	142,877,132.	
30 Total net assets or fund balances	142,578,729.	142,877,132.		
31 Total liabilities and net assets/fund balances	142,578,729.	144,141,605.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	142,578,729.
2 Enter amount from Part I, line 27a	2	337,605.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	142,916,334.
5 Decreases not included in line 2 (itemize) ▶ BASIS ADJUSTMENTS	5	39,202.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	142,877,132.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 54,040,355.		48,462,087.	5,578,268.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			5,578,268.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,578,268.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	7,152,518.	144,519,035.	.049492
2015	7,860,483.	146,674,160.	.053591
2014	7,801,462.	157,802,887.	.049438
2013	7,490,922.	163,779,217.	.045738
2012	7,429,287.	154,114,679.	.048206

2 Total of line 1, column (d)	2	.246465
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049293
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	155,492,464.
5 Multiply line 4 by line 3	5	7,664,690.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	81,203.
7 Add lines 5 and 6	7	7,745,893.
8 Enter qualifying distributions from Part XII, line 4	8	7,641,135.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	162,405.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	162,405.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	162,405.
6 Credits/Payments			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 70,100.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 115,000.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments Add lines 6a through 6d		7	185,100.
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	30.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	22,665.
11 Enter the amount of line 10 to be Credited to 2018 estimated tax 22,665. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions CT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions SEE STATEMENT 16	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► STEVEN GROSSMAN Telephone no ► 203-340-2020 Located at ► 133 RIVER ROAD, COS COB, CT ZIP+4 ► 06807		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(i)(5)) a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 17		36,250.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA FRANCISCOVICH 133 RIVER ROAD, COS COB, CT 06807	EXECUTIVE DIRECTOR 40.00	235,000.	16,579.	0.

Total number of other employees paid over \$50,000

1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
FIDUCIARY TRUST COMPANY INTERNATIONAL 600 FIFTH AVENUE, NEW YORK, NY 10020	INVESTMENT ADVISORY	211,715.
MORGAN STANLEY - 101 PARK AVENUE, 24TH FLOOR, NEW YORK, NY 10178	INVESTMENT ADVISORY	124,156.

Total number of others receiving over \$50,000 for professional services

2

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	154,012,379.
b	Average of monthly cash balances	1b	3,847,991.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	157,860,370.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	157,860,370.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,367,906.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	155,492,464.
6	Minimum investment return. Enter 5% of line 5	6	7,774,623.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,774,623.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	162,405.
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	162,405.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	7,612,218.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	7,612,218.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	7,612,218.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,641,135.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,641,135.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,641,135.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				7,612,218.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			7,142,523.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 7,641,135.				
a Applied to 2016, but not more than line 2a			7,142,523.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				498,612.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				7,113,606.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD, SUITE 150 JENKINTOWN, PA 19046	N/A	PC	GENERAL PURPOSE	3,800,000.
PASSED THROUGH VIA ALLIANCE HOLDINGS GP LP P.O. BOX 22027 TULSA, OK 74121	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	16.
PASSED THROUGH VIA ENERGY TRANSFER EQUITY LP 8111 WESTCHESTER DRIVE, SUITE 600 DALLAS, TX 75225	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	3.
PASSED THROUGH VIA ENERGY TRANSFER PARTNERS LP 8111 WESTCHESTER DRIVE, SUITE 600 DALLAS, TX 75225	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	4.
PASSED THROUGH VIA MPLX LP 200 EAST HARDIN STREET FINDLAY, OH 45840	N/A	EXEMPT ORG. UNDER 501(C)(3)	GENERAL PURPOSE	2.
Total SEE CONTINUATION SHEET(S)			3a	7,289,121.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► TRUSTEE

Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐
self-employed

PTIN

CHRIS CARREIRA

Firm's name ▶ ANDERSEN TAX LLC

81152118

P01250834

Firm's address ► 1700 EAST PUTNAM AVENUE, SUITE 408
OLD GREENWICH, CT 06870

Firm's EIN ► 33-1197384

Phone no 203-987-3660

THE GROSSMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3,300 SHS OF TRANSCANADA CORP (HLDG CO)	P	06/30/17	10/23/17
b 14,565 SHS OF ENERGY SEL SECT SPDR FD	P	VARIOUS	06/30/17
c 9,600 SHS OF GUGGENHEIM S&P 500 PURE GRW	P	07/27/15	VARIOUS
d 26,210 SHS OF VANGUARD TTL STK MKT ETF	P	12/12/16	VARIOUS
e 30,655 SHS OF GUGGENHEIM S&P 500 EQU WEIGHT	P	12/12/16	VARIOUS
f 15,465 SHS OF VANGUARD SM CAP VALUE ETF	P	12/12/16	VARIOUS
g 271,925 SHS OF DOUBLELINE TOTAL RETURN I	P	VARIOUS	VARIOUS
h 3,855 SHS OF SPDR S&P 500 ETF TRUST	P	01/04/16	VARIOUS
i 305,561 SHS OF T. ROWE PRICE FLOATING RATE INV	P	11/18/15	02/08/17
j 56,343 SHS OF GUGGENHEIM MACRO OPPORT I	P	VARIOUS	12/28/17
k MORGAN STANLEY #1644-321 - (SEE ATTACHED)	P	VARIOUS	VARIOUS
l MORGAN STANLEY #1644-321 - (SEE ATTACHED)	P	04/11/17	VARIOUS
m 1,200,000 SHS OF SAN BERN FING	P	03/30/17	08/01/17
n ENERGY TRANSFER EQUITY LP	P	VARIOUS	VARIOUS
o ENERGY TRANSFER EQUITY LP	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 160,047.		156,735.	3,312.
b 942,195.		1,099,650.	-157,455.
c 1,000,849.		787,814.	213,035.
d 3,502,200.		3,061,569.	440,631.
e 3,003,669.		2,697,456.	306,213.
f 2,000,789.		1,902,195.	98,594.
g 2,884,994.		2,950,605.	-65,611.
h 1,001,633.		768,479.	233,154.
i 3,031,168.		2,967,000.	64,168.
j 1,510,000.		1,498,629.	11,371.
k 8,988,307.		8,993,868.	-5,561.
l 180,399.		180,403.	-4.
m 1,200,000.		1,200,000.	0.
n 59.			59.
o		268.	-268.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			3,312.
b			-157,455.
c			213,035.
d			440,631.
e			306,213.
f			98,594.
g			-65,611.
h			233,154.
i			64,168.
j			11,371.
k			-5,561.
l			-4.
m			0.
n			59.
o			-268.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

THE GROSSMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WESTERN GAS EQUITY PARTNERS LP	P	VARIOUS	VARIOUS
b THE COLCHESTER GLOBAL BOND FUND	P	VARIOUS	VARIOUS
c THE COLCHESTER GLOBAL BOND FUND	P	VARIOUS	VARIOUS
d UBS #MW 51569 - (SEE ATTACHED)	P	VARIOUS	VARIOUS
e UBS #MW 51569 - (SEE ATTACHED)	P	VARIOUS	VARIOUS
f FTC #9920 - (SEE ATTACHED)	P	VARIOUS	VARIOUS
g FTC #9920 - (SEE ATTACHED)	P	VARIOUS	VARIOUS
h FTC #9940 - (SEE ATTACHED)	P	VARIOUS	VARIOUS
i FTC #9940 - (SEE ATTACHED)	P	VARIOUS	VARIOUS
j 1,300 SHS OF NUSTAR ENERGY LP	P	02/01/16	03/09/17
k 5,100 SHS OF ENERGY TRANSFER PARTNERS LP	P	VARIOUS	01/18/17
l 8,000 SHS OF TEEKAY LNG PARTNERS LP	P	VARIOUS	VARIOUS
m 75,000 SHS OF CREDIT SUISSE AG L/O TPAOS SX5E RTY	P	05/06/15	05/09/17
n 34,676 SHS ISHARES TR S&P 500 INDEX FD	P	VARIOUS	VARIOUS
o 44,643 SHS OF FRANKLIN K2 ALTERNATIVES STGIES FUN	P	12/31/15	06/30/17

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54.			54.
b 62.			62.
c 4,372.			4,372.
d -12,783.			-12,783.
e 1,159,048.		792,123.	366,925.
f 1,175,455.		1,166,721.	8,734.
g 5,799,217.		5,589,234.	209,983.
h 447,722.		435,120.	12,602.
i 1,685,454.		1,250,059.	435,395.
j 66,889.		49,544.	17,345.
k 182,653.		188,054.	-5,401.
l 133,382.		135,298.	-1,916.
m 750,000.		750,000.	0.
n 8,556,540.		6,751,201.	1,805,339.
o 500,000.		475,446.	24,554.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			54.
b			62.
c			4,372.
d			-12,783.
e			366,925.
f			8,734.
g			209,983.
h			12,602.
i			435,395.
j			17,345.
k			-5,401.
l			-1,916.
m			0.
n			1,805,339.
o			24,554.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

THE GROSSMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BALYASNY ATLAS ENHANCED	P	VARIOUS	VARIOUS
b	LONE CASCADE	P	VARIOUS	VARIOUS
c	LONE CASCADE	P	VARIOUS	VARIOUS
d	CIP VI INSTITUTIONAL FEEDER	P	VARIOUS	VARIOUS
e	CIP VI INSTITUTIONAL FEEDER	P	VARIOUS	VARIOUS
f	CAPITAL GAINS DIVIDENDS			
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,668,645.		2,614,616.	54,029.
b 73,908.			73,908.
c 88,189.			88,189.
d 62.			62.
e 2,578.			2,578.
f 1,352,599.			1,352,599.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			54,029.
b			73,908.
c			88,189.
d			62.
e			2,578.
f			1,352,599.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	5,578,268.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

26-3919092

3 Grants and Contributions Paid During the Year (Continuation)[illegible]

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
3,300 SHS OF TRANSCANADA CORP(HLDG CO)		06/30/17	10/23/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
160,047.	156,735.	0.	0.	3,312.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
14,565 SHS OF ENERGY SEL SECT SPDR FD		VARIOUS	06/30/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
942,195.	1,099,650.	0.	0.	-157,455.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
9,600 SHS OF GUGGENHEIM S&P 500 PURE GRW		07/27/15	VARIOUS

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,000,849.	787,814.	0.	0.	213,035.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
26,210 SHS OF VANGUARD TTL STK MKT ETF		12/12/16	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,502,200.	3,061,569.	0.	0.	440,631.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
30,655 SHS OF GUGGEHEIM S&P 500 EQU WEIGHT		12/12/16	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,003,669.	2,697,456.	0.	0.	306,213.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
15,465 SHS OF VANGUARD SM CAP VALUE ETF		12/12/16	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,000,789.	1,902,195.	0.	0.	98,594.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
271,925 SHS OF DOUBLELINE TOTAL RETURN I		VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,884,994.	2,950,605.	0.	0.	-65,611.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
3,855 SHS OF SPDR S&P 500 ETF TRUST		01/04/16	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,001,633.	768,479.	0.	0.	233,154.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
305,561 SHS OF T. ROWE PRICE FLOATING RATE INV		11/18/15	02/08/17	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,031,168.	2,967,000.	0.	0.	64,168.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
56,343 SHS OF GUGGENHEIM MACRO OPPORT I		VARIOUS	12/28/17	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,510,000.	1,498,629.	0.	0.	11,371.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
MORGAN STANLEY #1644-321 - (SEE ATTACHED)		VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,988,307.	8,993,868.	0.	0.	-5,561.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
MORGAN STANLEY #1644-321 - (SEE ATTACHED)		04/11/17	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
180,399.	180,403.	0.	0.	-4.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
1,200,000 SHS OF SAN BERN FING		03/30/17	08/01/17	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,200,000.	1,200,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENERGY TRANSFER EQUITY LP				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
59.	0.	0.	0.	59.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
ENERGY TRANSFER EQUITY LP				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	268.	0.	0.	-268.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WESTERN GAS EQUITY PARTNERS LP				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
54.	0.	0.	0.		54.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THE COLCHESTER GLOBAL BOND FUND				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
62.	0.	0.	0.		62.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THE COLCHESTER GLOBAL BOND FUND				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
4,372.	0.	0.	0.		4,372.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #MW 51569 - (SEE ATTACHED)				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
-12,783.	0.	0.	0.		-12,783.

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
UBS #MW 51569 - (SEE ATTACHED)				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,159,048.	792,123.	0.	0.	366,925.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FTC #9920 - (SEE ATTACHED)				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,175,455.	1,166,721.	0.	0.	8,734.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FTC #9920 - (SEE ATTACHED)				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
5,799,217.	5,589,234.	0.	0.	209,983.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FTC #9940 - (SEE ATTACHED)				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
447,722.	435,120.	0.	0.	12,602.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
FTC #9940 - (SEE ATTACHED)				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,685,454.	1,250,059.	0.	0.	435,395.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
1,300 SHS OF NUSTAR ENERGY LP				02/01/16	03/09/17
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
66,889.	29,588.	0.	0.	37,301.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
5,100 SHS OF ENERGY TRANSFER PARTNERS LP				VARIOUS	01/18/17
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
182,653.	189,391.	0.	0.	-6,738.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
8,000 SHS OF TEEKAY LNG PARTNERS LP				VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
133,382.	135,636.	0.	0.	-2,254.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
75,000 SHS OF CREDIT SUISSE AG L/O TPAOS SX5E RTY		05/06/15	05/09/17	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
750,000.	750,000.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
34,676 SHS ISHARES TR S&P 500 INDEX FD		VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,556,540.	6,751,201.	0.	0.	1,805,339.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
44,643 SHS OF FRANKLIN K2 ALTERNATIVES STGIES FUND CL Z		12/31/15	06/30/17

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
500,000.	475,446.	0.	0.	24,554.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
BALYASNY ATLAS ENHANCED		VARIOUS	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,668,645.	2,614,616.	0.	0.	54,029.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
LONE CASCADE			VARIOUS		VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
73,908.	0.	0.	0.	73,908.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
LONE CASCADE			VARIOUS		VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
88,189.	0.	0.	0.	88,189.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
CIP VI INSTITUTIONAL FEEDER	PURCHASED		VARIOUS		VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
62.	0.	0.	0.	62.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
CIP VI INSTITUTIONAL FEEDER	PURCHASED		VARIOUS		VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
2,578.	0.	0.	0.	2,578.	

CAPITAL GAINS DIVIDENDS FROM PART IV

1,352,599.

TOTAL TO FORM 990-PF, PART I, LINE 6A

5,596,549.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
ALLIANCE HOLDINGS GP LP	12.	2.	
CANYON LAUREL INVESTMENT FUND			
CAYMAN (B)	4,656.	4,656.	
CEDAR FAIR LP	14.	14.	
CIP VI INSTITUTIONAL FEEDER, LP	2,145.	2,145.	
DOMINION ENERGY MIDSTREAM PARTNERS LP	30.	30.	
ENERGY TRANSFER EQUITY LP	886.	886.	
ENERGY TRANSFER PARTNERS LP	85.	85.	
ENTERPRISE PRODUCTS PARTNERS LP	57.	57.	
EQT GP HOLDINGS LP	37.	37.	
EQT MIDSTREAM PARTNERS LP	192.	192.	
FTC #9900	2,308.	2,308.	
LONE CASCADE	530.	530.	
MORGAN STANLEY #0912-321	5.	5.	
MORGAN STANLEY #2172-321	1.	1.	
MORGAN STANLEY #2175-321	12.	12.	
MORGAN STANLEY #2685-321	12.	12.	
MORGAN STANLEY #2945-321	25.	25.	
MORGAN STANLEY #3848-321	14.	14.	
MORGAN STANLEY #3850-321	22.	22.	
MORGAN STANLEY #5746-321	53.	53.	
MORGAN STANLEY #5988-321	81.	81.	
MORGAN STANLEY #6722-321	1.	1.	
MORGAN STANLEY #6723-321	11.	11.	
MORGAN STANLEY #7905-321	133.	133.	
MORGAN STANLEY #7912-321	1.	1.	
MORGAN STANLEY #7913-321	12.	12.	
MORGAN STANLEY #7914-321	4.	4.	
MORGAN STANLEY #7922-321	1.	1.	
MORGAN STANLEY #7925-321	2.	2.	
MORGAN STANLEY #7926-321	2.	2.	
MPLX LP	1.	1.	
NUSTAR ENERGY LP	33.	33.	
NUSTAR GP HOLDINGS LLC	81.	81.	
TEEKAY LNG PARTNERS LP	325.	325.	
THE COLCHESTER GLOBAL BOND FUND - INT	92,879.	92,879.	
WESTERN GAS EQUITY PARTNERS LP	290.	290.	
TOTAL TO PART I, LINE 3	104,953.	104,943.	

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	3
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ARTEMIS REAL ESTATE PARTNERS HEALTHCARE FUND I CANYON LAUREL INVESTMENT FUND CAYMAN (B)	54,939.	0.	54,939.	54,939.		
ENERGY TRANSFER EQUITY LP	2,259.	0.	2,259.	2,259.		
ENERGY TRANSFER PARTNERS LP	796.	0.	796.	796.		
FTC #9910	97.	0.	97.	97.		
FTC #9920	1,785,543.	1,210,145.	575,398.	575,398.		
FTC #9930	102,913.	0.	102,913.	102,913.		
FTC #9940	103,873.	24,961.	78,912.	78,912.		
GS MIDDLE MARKET LENDING	194,547.	0.	194,547.	194,547.		
LONE CASCADE	29,955.	0.	29,955.	29,955.		
MORGAN STANLEY #0912-321	16,264.	0.	16,264.	16,264.		
MORGAN STANLEY #1644-321	123,917.	0.	123,917.	123,917.		
MORGAN STANLEY #1644-321 - ABP ADJUSTMENT	192,296.	0.	192,296.	192,296.		
MORGAN STANLEY #2172-321	-51,770.	0.	-51,770.	-51,770.		
MORGAN STANLEY #2174-321	18,519.	0.	18,519.	18,519.		
MORGAN STANLEY #2174-321 - ABP ADJUSTMENT	25,738.	0.	25,738.	25,738.		
MORGAN STANLEY #2175-321	-1,019.	0.	-1,019.	-1,019.		
MORGAN STANLEY #3848-321	14,200.	0.	14,200.	14,200.		
MORGAN STANLEY #3850-321	133,614.	63,490.	70,124.	70,124.		
MORGAN STANLEY #5744-321	80,201.	33,090.	47,111.	47,111.		
MORGAN STANLEY #5745-321	14,059.	0.	14,059.	14,059.		
MORGAN STANLEY #5988-321	100,941.	0.	100,941.	100,941.		
MORGAN STANLEY #6722-321	28,976.	0.	28,976.	28,976.		
MORGAN STANLEY #6724-321	27,758.	0.	27,758.	27,758.		
	1,972.	0.	1,972.	1,972.		

MORGAN STANLEY #6725-321	2,479.	0.	2,479.	2,479.
MORGAN STANLEY #7905-321	6,214.	0.	6,214.	6,214.
MORGAN STANLEY #7907-321	26,625.	0.	26,625.	26,625.
MORGAN STANLEY #7910-321	190,930.	20,913.	170,017.	170,017.
MORGAN STANLEY #7911-321	143,899.	0.	143,899.	143,899.
MORGAN STANLEY #7912-321	125,489.	0.	125,489.	125,489.
MORGAN STANLEY #7913-321	110,728.	0.	110,728.	110,728.
MORGAN STANLEY #7914-321	92,567.	0.	92,567.	92,567.
MORGAN STANLEY #7915-321	99,295.	0.	99,295.	99,295.
MORGAN STANLEY #7916-321	6,246.	0.	6,246.	6,246.
MORGAN STANLEY #7921-321	12,645.	0.	12,645.	12,645.
MORGAN STANLEY #7922-321	66,823.	0.	66,823.	66,823.
MORGAN STANLEY #7924-321	34,627.	0.	34,627.	34,627.
MORGAN STANLEY #7925-321	168,613.	0.	168,613.	168,613.
MORGAN STANLEY #7926-321	175,991.	0.	175,991.	175,991.
MPLX LP	94.	0.	94.	94.
NUSTAR ENERGY LP	27.	0.	27.	27.
NUSTAR GP HOLDINGS LLC	83.	0.	83.	83.
UBS MW27690	13,952.	0.	13,952.	13,952.
UBS MW27690 - DIV	926.	0.	926.	926.
UBS MW51569	27,091.	0.	27,091.	27,091.
TO PART I, LINE 4	<u>4,305,932.</u>	<u>1,352,599.</u>	<u>2,953,333.</u>	<u>2,953,333.</u>

FORM 990-PF

OTHER INCOME

STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS MW33325	45,195.	45,195.	
MORGAN STANLEY #1645-321	45,000.	45,000.	
MORGAN STANLEY #2175-321	481.	0.	
MORGAN STANLEY #5988-321	9,882.	0.	
MORGAN STANLEY #7925-321	8,756.	0.	

ENERGY TRANSFER PARTNERS LP	-239.	-46,890.
ENERGY TRANSFER EQUITY LP	-16,985.	8.
MPLX LP	-11,858.	0.
NUSTAR ENERGY LP	-2,266.	-4,321.
ALLIANCE HOLDINGS GP LP	-18,049.	348.
ENTERPRISE PRODUCTS PARTNERS LP	-44,129.	0.
WESTERN GAS EQUITY PARTNERS LP	-24,789.	0.
ANTERO MIDSTREAM PARTNERS LP	-5,406.	0.
CEDAR FAIR LP	-13,083.	0.
NUSTAR GP HOLDINGS LLC	-15,670.	434.
DOMINION ENERGY MIDSTREAM PARTNERS LP	-6,246.	0.
EQT GP HOLDINGS LP	-6,095.	0.
EQT MIDSTREAM PARTNERS LP	-8,067.	0.
TEEKAY LNG PARTNERS LP	-7,352.	-16,942.
CIP VI INSTITUTIONAL FEEDER, LP	9,191.	9,191.
FTC #9940	495.	0.
FTC #9920	16,153.	0.
CT UBT REFUND	943.	0.
LONE CASCADE	45.	45.
ARTEMIS REAL ESTATE PARTNERS		
HEALTHCARE FUND I	20,638.	20,638.
TOTAL TO FORM 990-PF, PART I, LINE 11	-23,455.	52,706.

FORM 990-PF	LEGAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	20,402.	0.		20,402.
TO FM 990-PF, PG 1, LN 16A	20,402.	0.		20,402.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX ADVISORY FEES	28,000.	14,000.		14,000.
TO FORM 990-PF, PG 1, LN 16B	28,000.	14,000.		14,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT & ACCOUNT MANAGEMENT FEES	431,884.	398,297.		33,587.	
TO FORM 990-PF, PG 1, LN 16C	431,884.	398,297.		33,587.	

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	31,448.	31,448.		0.	
FEDERAL ESTIMATED PAYMENTS	78,015.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	109,463.	31,448.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	195.	0.		195.	
COMPUTER RELATED (ACCENT)	4,855.	0.		4,855.	
INSURANCE	7,067.	0.		7,067.	
PAYROLL FEES	1,191.	0.		1,191.	
DOMINION ENERGY MIDSTREAM PARTNERS LP	14.	0.		0.	
ENERGY TRANSFER PARTNERS LP	5.	0.		0.	
ENERGY TRANSFER EQUITY LP	3.	0.		0.	
NUSTAR ENERGY LP	6.	0.		0.	
ALLIANCE HOLDINGS GP LP	125.	0.		0.	
ENTERPRISE PRODUCTS PARTNERS LP	12.	0.		0.	
MPLX LP	33.	0.		0.	
WESTERN GAS EQUITY PARTNERS LP	1.	0.		0.	
CEDAR FAIR LP	638.	0.		0.	
NUSTAR GP HOLDINGS LLC	31.	0.		0.	
ARTEMIS REAL ESTATE PARTNERS HEALTHCARE FUND I	13.	0.		0.	
	14,189.	0.		13,308.	

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

FORM 990-PF CORPORATE STOCK STATEMENT 11

STATEMENT(S) 9, 10, 11

MATTHEWS ASIA DIVIDEND INV	3,129,416.	3,108,028.
MPLX	70,174.	85,128.
NEXTERA ENERGY PARTNERS LP	185,122.	275,904.
NUSTAR GP HOLDINGS	240,985.	150,720.
ONEOK INC.	264,404.	363,460.
PACKAGING CORP AMER	2,318.	6,028.
SEMPRA ENERGY	155,000.	149,688.
SPDR S&P 500 ETF	2,221,712.	2,974,155.
SPDR S&P BIOTECH	799,919.	1,007,407.
TARGA RESOURCES CP	163,404.	174,312.
UBS AG LONDON BRH AUTOCAL LKD	750,000.	722,250.
VANGUARD SMALL CAP ETF	3,928,005.	4,240,329.
VANGUARD TOTAL STOCK MARKET ETF	4,991,841.	5,865,379.
WESTERN GAS EQUITY PARTNERS	386,950.	468,216.
WESTROCK CO	394,616.	685,829.
TOTAL TO FORM 990-PF, PART II, LINE 10B	99,123,036.	116,321,140.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CITIGROUP INC	1,351,955.	1,348,583.
FEDERATED HIGH YIELD BD INSTITUTIONAL FUND	3,060,561.	3,319,958.
LOOMIS SAYLES STRATEGIC INCOME FUND	4,067,888.	4,521,068.
METROPOLITAN WEST TOTAL RETURN BD CL I	4,500,000.	4,512,700.
SPDR BARCLAYS CAPITAL CONVERTIBLE	2,226,044.	2,375,670.
THE COLCHESTER GLOBAL BOND FUND	4,596,295.	4,589,144.
TORONTO DOMINION BANK	1,352,262.	1,348,907.
TOTAL TO FORM 990-PF, PART II, LINE 10C	21,155,005.	22,016,030.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ABR RE	COST	3,000,000.	2,893,757.
ARTEMIS RE HEALTHCARE I	COST	656,994.	604,326.
CANYON LAUREL INVESTMENT FUND	COST		
CAYMAN (B)		497,833.	567,592.
FIDUCIARY TRUST COMPANY	COST		
INTERNATIONAL #9930 (SEE ATTACHED)		8,640,433.	9,519,456.
CIP VI INSTITUTIONAL FEEDER LP	COST	430,255.	479,781.
GS MIDDLE MARKET LENDING	COST	1,350,000.	1,328,344.
LONE CASCADE LP	COST	2,153,387.	2,523,885.
BRIDGE III MF-CO INT'L-A LP	COST	3,772,880.	4,229,898.
TOTAL TO FORM 990-PF, PART II, LINE 13		20,501,782.	22,147,039.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	10,325.	10,325.	0.
FURNITURE	37,238.	37,238.	0.
COMPUTER/SERVER	3,696.	3,317.	379.
PRINTER	2,678.	2,292.	386.
TOTAL TO FM 990-PF, PART II, LN 14	53,937.	53,172.	765.

FORM 990-PF OTHER LIABILITIES STATEMENT 15

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
MORGAN STANLEY #7905	0.	1,264,473.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	1,264,473.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 STATEMENT 16
SECTION 170(C)(2)(B) STATEMENT

EXPLANATION

DURING 2017, THE GROSSMAN FAMILY FOUNDATION MADE \$7,641,135 OF QUALIFYING DISTRIBUTIONS. OF THIS AMOUNT \$3,800,000 OF QUALIFYING DISTRIBUTIONS WERE MADE TO A DONOR ADVISED FUND AT NATIONAL PHILANTHROPIC TRUST OVER WHICH THE FOUNDATION OR A DISQUALIFIED PERSON HAD ADVISORY PRIVILEGES. DISTRIBUTIONS FROM THE DONOR ADVISED FUND WERE MADE, IN ACCORDANCE WITH SECTION 170(C)(2)(B) TO CORPORATIONS, TRUSTS, OR COMMUNITY CHESTS, FUNDS OR FOUNDATIONS ORGANIZED AND OPERATED EXCLUSIVELY FOR RELIGIOUS, CHARITABLE, SCIENTIFIC, LITERARY, OR EDUCATIONAL PURPOSES, OR TO FOSTER NATIONAL OR INTERNATIONAL AMATEUR SPORTS COMPETITION (BUT ONLY IF NO PART OF ITS ACTIVITIES INVOLVE THE PROVISION OF ATHLETIC FACILITIES OR EQUIPMENT), OR FOR THE PREVENTION OF CRUELTY TO CHILDREN OR ANIMALS. THE GROSSMAN FAMILY FOUNDATION RECOMMENDED 50 GRANTS, RANGING IN SIZE FROM \$1,800 TO \$806,000. TOTAL DISTRIBUTIONS PAID OUT OF THE DONOR ADVISED FUND TOTALED \$7,775,578. BECAUSE THE FOUNDATION IS THINLY STAFFED FOR ITS SIZE, THE GROSSMAN FAMILY FOUNDATION USES THE DONOR ADVISED FUND AS A COST EFFECTIVE WAY OF HANDLING THE GRANT ADMINISTRATION FUNCTION. THE DONOR ADVISED FUND ALSO SERVES AS A RESOURCE TO FOUNDATION STAFF, PROVIDING ADVICE AND ACCESS TO INFORMATION ON GRANT MAKING BEST PRACTICES. BY WORKING WITH THE NATIONAL PHILANTHROPIC TRUST, THE GROSSMAN FAMILY FOUNDATION IS ABLE TO KEEP EXPENSES LOW, ALLOWING MORE FUNDS TO BE AVAILABLE FOR CHARITABLE PURPOSES. ADDITIONALLY, BECAUSE A MAJORITY OF THE FOUNDATION'S GRANTS ARE MADE WITHIN A NARROW GEOGRAPHIC AREA, MAKING GRANTS THROUGH THE DONOR ADVISED FUND HELPS MINIMIZE PUBLICITY.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEVEN GROSSMAN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 10.00	0.	0.	0.
CAROLE GREENBERG 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 8.50	6,250.	0.	0.
PAUL NAPOLI 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 8.00	7,500.	0.	0.
JUDITH C. MEYERS 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 2.00	5,000.	0.	0.
ETHAN GROSSMAN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 2.00	8,750.	0.	0.
LESLIE GROSSMAN 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 2.50	8,750.	0.	0.
ERICA S. PHILLIPS 133 RIVER ROAD COS COB, CT 06807	TRUSTEE 2.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		36,250.	0.	0.

2017 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER	12/15/10	200DB	5.00		MC17	10,325.				10,325.	10,325.		0.	10,325.
2	FURNITURE	12/01/10	200DB	7.00		MC17	37,238.				37,238.	34,393.		2,845.	37,238.
3	COMPUTER/SERVER	12/11/14	200DB	5.00		MC17	3,696.			1,848.	1,848.	1,216.		253.	1,469.
4	PRINTER	04/23/15	200DB	5.00		HY17	2,678.			1,339.	1,339.	696.		257.	953.
* TOTAL 990-PF PG 1 DEPR							53,937.			3,187.	50,750.	46,630.		3,355.	49,985.

728111 04-01-17

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone