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Form 990-PF

Department of the Treasury
Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning _____, and ending _____

Name of foundation

PIASSICK FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

3321 CHEROKEE ROAD

A Employer identification number

26-3908886

B Telephone number

205-987-5683

C If exemption application is pending check here ► 6D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the 85% test
check here and attach computation ► E If private foundation status was terminated
under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ►

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year J Accounting method: Cash Accrual
(from Part II, col (c), line 16) Other (specify) _____

► \$ 2,068,800. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	600.		N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	46,235.	46,235.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	70,226.			
b	Gross sales price for all assets on line 6a				
7	Capital gain net income (from Part IV, line 2)		70,226.		
8	Net short-term capital gain				
9	Income modifications				
	Gross sales less returns and allowances				
10a	b Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3,471.	3,471.		STATEMENT 2
12	Total. Add lines 1 through 11	120,532.	119,932.		
13	Compensation of officers, directors, trustees etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 3	5,900.	2,950.	2,950.
c	Other professional fees	STMT 4	14,722.	14,722.	0.
17	Interest		5,079.	5,079.	0.
18	Taxes	STMT 5	1,614.	1,614.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 6	8,267.	7,367.	900.
24	Total operating and administrative expenses		35,582.	31,732.	3,850.
25	Contributions, gifts, grants paid		226,010.		226,010.
26	Total expenses and disbursements. Add lines 24 and 25		261,592.	31,732.	229,860.
27	Subtract line 26 from line 12		<141,060. >		
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		88,200.		
c	Adjusted net income (if negative, enter -0-)			N/A	

4

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	89,841.	9,963.	9,963.
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S. and state government obligations			
b	Investments - corporate stock	STMT 7	1,482,260.	1,403,912.
c	Investments - corporate bonds			1,589,112.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other	STMT 8	511,970.	534,314.
14	Land, buildings, and equipment: basis ►			469,725.
	Less accumulated depreciation ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,084,071.	1,948,189.
				2,068,800.
Liabilities	17	Accounts payable and accrued expenses		
	18	Grants payable		
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>		
	and complete lines 24 through 26, and lines 30 and 31			
25	Unrestricted		2,084,071.	1,948,189.
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>			
29	and complete lines 27 through 31			
30	Capital stock, trust principal, or current funds			
31	Paid-in or capital surplus, or land, bldg, and equipment fund			
32	Retained earnings, accumulated income, endowment, or other funds			
33	Total net assets or fund balances		2,084,071.	1,948,189.
34	Total liabilities and net assets/fund balances		2,084,071.	1,948,189.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,084,071.
2	Enter amount from Part I, line 27a	2	<141,060.>
3	Other increases not included in line 2 (itemize) ► <u>UNREALIZED GAINS/LOSSES</u>	3	5,178.
4	Add lines 1, 2, and 3	4	1,948,189.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,948,189.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo., day, yr.)
1a HARBERT VALUE FUND, LP			P	VARIOUS	VARIOUS
b MORGAN STANLEY ST COVERED (SEE ATTACHED)			P	VARIOUS	VARIOUS
c MORGAN STANLEY ST NC (SEE ATTACHED)			P	VARIOUS	VARIOUS
d MORGAN STANLEY LT COVERED (SEE ATTACHED)			P	VARIOUS	VARIOUS
e MORGAN STANLEY LT NC (SEE ATTACHED)			P	VARIOUS	VARIOUS
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) ((e) plus (f) minus (g))	
a				22,686.	
b				4,035.	
c				<198.>	
d				16,187.	
e				27,516.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any			
a				22,686.	
b				4,035.	
c				<198.>	
d				16,187.	
e				27,516.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		70,226.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	248,475.	2,134,057.	.116433
2015	238,033.	2,334,896.	.101946
2014	258,509.	2,659,663.	.097196
2013	249,715.	2,802,213.	.089113
2012	218,771.	2,880,292.	.075954

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1
 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached

9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ► 3,995. | **Refunded** ► 0.

6a	4,877.
6b	0.
6c	0.
6d	0.
7	4,877.
8	0.
9	
10	3,995.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
 (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
 If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
 If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► AL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>JOEL B. PIASSICK</u> Telephone no ► <u>205-987-5683</u> Located at ► <u>3321 CHEROKEE ROAD, BIRMINGHAM, AL</u> ZIP+4 ► <u>35223</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b
Organizations relying on a current notice regarding disaster assistance, check here	►	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c X	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes <input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/>	Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOEL B. PIASSICK 3321 CHEROKEE ROAD BIRMINGHAM, AL 35223	DIRECTOR 0.00	0.	0.	0.
KAREN PIASSICK 3321 CHEROKEE ROAD BIRMINGHAM, AL 35223	DIRECTOR 0.00	0.	0.	0.
JOAN P. SWARTZ 3503 WINSOME COURT AUSTIN, TX 78731	DIRECTOR 0.00	0.	0.	0.
LOUIS N. PIASSICK 246 BUFORD PLACE MACON, GA 31204	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 TO PROVIDE FINANCIAL SUPPORT TO NON-PROFIT ORGANIZATIONS BENEFITING THE CHARITABLE, RELIGIOUS, SCIENTIFIC, LITERARY OR EDUCATIONAL NEEDS OF THE BIRMINGHAM AREA.	226,010.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	0.
2	
3	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,698,181.
b	Average of monthly cash balances	1b	83,775.
c	Fair market value of all other assets	1c	342,618.
d	Total (add lines 1a, b, and c)	1d	2,124,574.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,124,574.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,869.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,092,705.
6	Minimum investment return Enter 5% of line 5	6	104,635.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	104,635.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	882.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	882.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	103,753.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	103,753.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	103,753.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	229,860.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	229,860.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	882.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	228,978.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				103,753.
2 Undistributed income, if any, as of the end of 2017			0.	
a Enter amount for 2016 only				
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	76,736.			
b From 2013	111,362.			
c From 2014	127,944.			
d From 2015	131,058.			
e From 2016	141,858.			
f Total of lines 3a through e	588,958.			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 229,860.			0.	
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				103,753.
e Remaining amount distributed out of corpus	126,107.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below	715,065.			
a Corpus Add lines 3f, 4c and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions	0.			
e Undistributed income for 2016. Subtract line 4a from line 2a Taxable amount - see instr				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018			0.	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	76,736.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	638,329.			
10 Analysis of line 9:				
a Excess from 2013	111,362.			
b Excess from 2014	127,944.			
c Excess from 2015	131,058.			
d Excess from 2016	141,858.			
e Excess from 2017	126,107.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACADEMY FOR CLASSICAL EDUCATION 5665 NEW FORSYTH ROAD MACON, GA 31210	NONE	501(C)(3)	CONTRIBUTION	1,250.
ADMIRAL NIMTZ FOUNDATION 310 E AUSTIN ST FREDRICKSBURG, TX 78624	NONE	501(C)(3)	CONTRIBUTION	100.
ALABAMA PUBLIC TELEVISION 2112 11TH AVENUE SOUTH, SUITE 400 BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	1,000.
ALABAMA SYMPHONY ORCHESTRA 3621 SIXTH AVENUE SOUTH BIRMINGHAM, AL 35222	NONE	501(C)(3)	CONTRIBUTION	33,110.
AMERICAN COLLEGE OF BANKRUPTCY FOUNDATION PMB 626A 11350 RANDOM HILLS ROAD, SUITE 800 FAIRFAX, VA 22030	NONE	501(C)(3)	CONTRIBUTION	1,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 226,010.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513 or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46,235.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,471.	
8 Gain or (loss) from sales of assets other than inventory			18	70,226.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		119,932.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	119,932.
(See worksheet in line 13 instructions to verify calculations)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

- (2) Other assets**
- b Other transactions:**
 - (1) Sales of assets to a noncharitable exempt organization**
 - (2) Purchases of assets from a noncharitable exempt organization**
 - (3) Rental of facilities, equipment, or other assets**
 - (4) Reimbursement arrangements**
 - (5) Loans or loan guarantees**
 - (6) Performance of services or membership or fundraising solicitations**

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described

in section 501(c) (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

9/7/18

DIRECTOR

May the IRS discuss this return with the preparer shown below? See instr

Signature of owner or trustee		Date	Date		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MEGAN RANDOLPH	<i>Megan E. Randolph</i>	09/06/18	P00989558	
	Firm's name ► WARREN AVERETT, PLLC			Firm's EIN ► 45-4084437	
Firm's address ► 2500 ACTON ROAD BIRMINGHAM, AL 35243			Phone no 205-979-4100		

PIASSICK FAMILY FOUNDATION

26-3908886

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AUSTIN JEWISH ACADEMY 7300 HART LANE AUSTIN, TX 78731	NONE	501(C)(3)	CONTRIBUTION	1,000.
BIRMINGHAM HOLOCAUST EDUCATION CENTER 2222 ARLINGTON AVENUE SOUTH BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	5,000.
BIRMINGHAM JEWISH FEDERATION 3966 MONTCLAIR ROAD BIRMINGHAM, AL 35213	NONE	501(C)(3)	CONTRIBUTION	15,000.
BIRMINGHAM MUSEUM OF ART 2000 8TH AVENUE NORTH BIRMINGHAM, AL 35203	NONE	501(C)(3)	CONTRIBUTION	25,000.
BOOTH WESTERN ART MUSEUM 501 MUSEUM DRIVE CARTERSVILLE, GA 30120	NONE	501(C)(3)	CONTRIBUTION	25,000.
COLLAT JEWISH FAMILY SERVICES 3940 MONTCLAIR ROAD BIRMINGHAM, AL 35213	NONE	501(C)(3)	CONTRIBUTION	7,500.
CRISIS LINE AND SAFE HOUSE OF CENTRAL GEORGIA 487 CHERRY ST MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	500.
FOREST HILLS METHODIST CHURCH 1790 11TH STREET S.E. FORREST LAKE, MN 55025	NONE	501(C)(3)	CONTRIBUTION	500.
HERO FOUNDATION 2100 THIRD AVENUE NORTH, SUITE 600 BIRMINGHAM, AL 35203	NONE	501(C)(3)	CONTRIBUTION	2,000.
JEWISH COMMUNITY ASSOCIATION OF AUSTIN 8140 NORTH MO-PAC EXPRESSWAY AUSTIN, TX 78759	NONE	501(C)(3)	CONTRIBUTION	6,000.
Total from continuation sheets				189,550.

PIASSICK FAMILY FOUNDATION

26-3908886

Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MENTORS PROJECT OF BIBB COUNTY 484 MULBERRY ST, SUITE 229 MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	500.
NATIONAL MULTIPLE SCLEROSIS SOCIETY P.O. BOX 4527 NEW YORK, NY 10163	NONE	501(C)(3)	CONTRIBUTION	5,000.
NATIONAL MUSEUM OF AMERICAN INDIAN 4TH ST & INDEPENDENCE AVE SW WASHINGTON, DC 20560	NONE	501(C)(3)	CONTRIBUTION	250.
NE MILES JEWISH DAY SCHOOL 4000 MONTCLAIR ROAD BIRMINGHAM, AL 35213	NONE	501(C)(3)	CONTRIBUTION	4,500.
PLANNED PARENTHOOD ASSOCIATION, INC. 1211 27TH PL S BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	500.
RED MOUNTAIN THEATER 3028 7TH AVE S BIRMINGHAM, AL 35233	NONE	501(C)(3)	CONTRIBUTION	500.
ROTARY CLUB OF BIRMINGHAM FOUNDATION 2019 4TH AVE N #200 BIRMINGHAM, AL 35203	NONE	501(C)(3)	CONTRIBUTION	2,000.
ROUTT COUNTY UNITED WAY 443 OAK STREET STEAMBOAT SPRINGS, CO 80487	NONE	501(C)(3)	CONTRIBUTION	500.
SAINT STEPHENS EPISCOPAL CHURCH 3775 CROSSHAVEN DRIVE VESTAVIA HILLS, AL 35223	NONE	501(C)(3)	CONTRIBUTION	1,000.
SHA'AREY ISRAEL SYNAGOGUE 611 1ST ST MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	2,500.
<u>Total from continuation sheets</u>				

PIASSICK FAMILY FOUNDATION

26-390886

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHALOM AUSTIN 7300 HART LN AUSTIN, TX 78731	NONE	501(C)(3)	CONTRIBUTION	5,000.
STEAMBOAT SPRINGS ART MUSEUM 801 LINCOLN AVENUE STEAMBOAT SPRINGS, CA 80488	NONE	501(C)(3)	CONTRIBUTION	45,000.
TEMPLE BETH ISRAEL 892 CHERRY STREET MACON, GA 31201	NONE	501(C)(3)	CONTRIBUTION	500.
TEMPLE EMANUEL ONE EAST 65TH STREET NEW YORK, NY 10065	NONE	501(C)(3)	CONTRIBUTION	10,000.
THE NATURE CONSERVANCY 2100 1ST AVE N BIRMINGHAM, AL 35203	NONE	501(C)(3)	CONTRIBUTION	10,000.
THE TEMPLE 1589 PEACHTREE ST NW ATLANTA, GA 30309	NONE	501(C)(3)	CONTRIBUTION	500.
TROUT UNLIMITED 1777 N. KENT STREET ARLINGTON, VA 22209	NONE	501(C)(3)	CONTRIBUTION	1,000.
U.S. HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PL SW WASHINGTON, DC 20024	NONE	501(C)(3)	CONTRIBUTION	300.
UAB AEIVA 1221 10TH AVENUE S BIRMINGHAM, AL 35205	NONE	501(C)(3)	CONTRIBUTION	2,500.
UAB ALYS STEPHENS CENTER 1200 10TH AVE S BIRMINGHAM, AL 35294	NONE	501(C)(3)	CONTRIBUTION	5,000.
Total from continuation sheets				

PIASSICK FAMILY FOUNDATION

26-3908886

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HARBERT VALUE FUND, LP	3,474.	0.	3,474.	3,474.	
MORGAN STANLEY SMITH BARNEY	42,761.	0.	42,761.	42,761.	
TO PART I, LINE 4	46,235.	0.	46,235.	46,235.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY CAPITAL GAINS DISTRIBUTIONS	550.	550.	
HARBERT VALUE FUND, LP	2,921.	2,921.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,471.	3,471.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,900.	2,950.		2,950.
TO FORM 990-PF, PG 1, LN 16B	5,900.	2,950.		2,950.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	14,722.	14,722.		0.
TO FORM 990-PF, PG 1, LN 16C	14,722.	14,722.		0.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,614.	1,614.		0.
TO FORM 990-PF, PG 1, LN 18	1,614.	1,614.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PORTFOLIO DEDUCTIONS	8,267.	7,367.		900.
TO FORM 990-PF, PG 1, LN 23	8,267.	7,367.		900.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY SMITH BARNEY	1,403,912.	1,589,112.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,403,912.	1,589,112.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HARBINGER CLASS L HOLDINGS, LTD.	COST	1,451.	11,624.
HARBINGER CLASS PE HOLDINGS, LTD.	COST	211,446.	102,859.
HARBERT VALUE FUND, LP	COST	443,761.	437,073.
SAFE HARBOR RE HOLDINGS LLC	COST	<122,344.>	<81,831.>
TOTAL TO FORM 990-PF, PART II, LINE 13		534,314.	469,725.