

Form **990-PF****Return of Private Foundation**

OMB No. 1545-0052

**2017**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.For calendar year **2017** or tax year beginning , **2017**, and ending , **20**Name of foundation **ADAMS LEGACY FOUNDATION, A DELAWARE NONPROFIT CORPORATION**A Employer identification number  
**26-3373791**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

P.O. BOX 803878

**562-431-0011**

City or town, state or province, country, and ZIP or foreign postal code

**CHICAGO, IL 60680**

G Check all that apply

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col (c), line  
16) ▶ \$ **4,976,104.**J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

C If exemption application is  
pending, check here . . . . . ☐ **b**D 1 Foreign organizations, check here . . . . . ☐2 Foreign organizations meeting the  
85% test, check here and attach  
computation . . . . . ☐E If private foundation status was terminated  
under section 507(b)(1)(A), check here . . . . . ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here . . . . . ☐**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions).)(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☐ if the foundation is **not** required to  
attach Sch. B. . . . .

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

**93,755****93,735****STMT 1**If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the  
Part VI instructions.JSA  
7E1430 1 000

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OCT 30 2018

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		54,566.	100,296.	100,296.
	3	Accounts receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . . <b>NONE</b>				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . . . . . <b>STMT 7.</b>		3,154,910.	1,875,549.	2,412,276.
	c	Investments - corporate bonds (attach schedule) . . . . . <b>STMT 8.</b>		917,318.	652,988.	638,981.
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . . <b>STMT 9.</b>		159,407.	160,113.	224,551.	
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ <b>NOTE DUE: WILDLING MUSEUM</b> ) . . . . .			1,600,000.	1,600,000.	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		4,286,201.	4,388,946.	4,976,104.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .		253.	6,145.	
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		253.	6,145.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here . . . . . <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds . . . . .		4,285,948.	4,382,801.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		4,285,948.	4,382,801.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		4,286,201.	4,388,946.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	4,285,948.
2	Enter amount from Part I, line 27a . . . . .	2	98,079.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	4,384,027.
5	Decreases not included in line 2 (itemize) ▶ <b>PRIOR PERIOD ADJUSTMENT</b>	5	1,226.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	4,382,801.

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**Part IV Capital Gains and Losses for Tax on Investment Income**(a) List and describe the kind(s) of property sold (for example, real estate,  
2-story brick warehouse, or common stock, 200 shs MLC Co.)

			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 1,861,730.		1,636,799.	224,931.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			224,931.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	224,931.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . . }			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	254,878.	4,359,766.	0.058461
2015	234,608.	4,546,037.	0.051607
2014	300,048.	4,798,375.	0.062531
2013	207,355.	4,670,858.	0.044393
2012	199,096.	4,375,326.	0.045504
2 Total of line 1, column (d) . . . . .			2 0.262496
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.052499
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5 . . . . .			4 3,405,311.
5 Multiply line 4 by line 3. . . . .			5 178,775.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 3,455.
7 Add lines 5 and 6 . . . . .			7 182,230.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 251,007.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

**1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 . . .  
 Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary - see instructions)

**b** Domestic foundations that meet the section 4940(e) requirements in Part V, check  
 here ☒ and enter 1% of Part I, line 27b . . . . .

**c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of  
 Part I, line 12, col (b)

**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

**3** Add lines 1 and 2 . . . . .

**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

**5** **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0- . . . . .

**6** Credits/Payments.

**a** 2017 estimated tax payments and 2016 overpayment credited to 2017 . . . . . **6a** 6,218.

**b** Exempt foreign organizations - tax withheld at source . . . . . **6b** NONE

**c** Tax paid with application for extension of time to file (Form 8868) . . . . . **6c** 500.

**d** Backup withholding erroneously withheld . . . . . **6d**

**7** Total credits and payments. Add lines 6a through 6d . . . . . **7** 6,718.

**8** Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached . . . . . **8**

**9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . . **9**

**Part VII-A** Statements Regarding Activities *(continued)*

	Yes	No
11		X
12		X
13	X	

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions . . . . .

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Website address ► WWW.ADAMSLEGACYFOUNDATION.ORG

14 The books are in care of ► BLAIR CARTY Telephone no ► (562) 431-0011

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		<b>5b</b>
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>
If "Yes" to 6b, file Form 8870		X
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER D. ADAMS P.O. BOX 803878, CHICAGO, IL 60680	PRESIDENT 1	-0-	-0-	-0-
REBECCA B. ADAMS P.O. BOX 803878, CHICAGO, IL 60680	VICE PRESIDENT 1	-0-	-0-	-0-
BLAIR CARTY P.O. BOX 803878, CHICAGO, IL 60680	EXECUTIVE DIRECT 10	33,000.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 **NONE**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities . . . . .	1a	3,457,169.
b	Average of monthly cash balances . . . . .	1b	NONE
c	Fair market value of all other assets (see instructions). . . . .	1c	NONE
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	3,457,169.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d . . . . .	3	3,457,169.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	51,858.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	3,405,311.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	170,266.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	170,266.
2a	Tax on investment income for 2017 from Part VI, line 5 . . . . .	2a	3,455.
b	Income tax for 2017 (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	3,455.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	166,811.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	166,811.
6	Deduction from distributable amount (see instructions). . . . .	6	NONE
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	7	166,811.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	251,007.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	251,007.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	5	3,455.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	247,552.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7 . . . . .				166,811.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only. . . . .			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2017				
a From 2012 . . . . .	NONE			
b From 2013 . . . . .	NONE			
c From 2014 . . . . .	NONE			
d From 2015 . . . . .	NONE			
e From 2016 . . . . .	38,169.			
f Total of lines 3a through e . . . . .	38,169.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 251,007.				
a Applied to 2016, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2017 distributable amount. . . . .				166,811.
e Remaining amount distributed out of corpus. . . . .	84,196.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	122,365.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018. . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .	122,365.			
10 Analysis of line 9				
a Excess from 2013 . . . . .	NONE			
b Excess from 2014 . . . . .	NONE			
c Excess from 2015 . . . . .	NONE			
d Excess from 2016 . . . . .	38,169.			
e Excess from 2017 . . . . .	84,196.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section

		Prior 3 years				(e) Total
		(a) 2017	(b) 2016	(c) 2015	(d) 2014	
<b>2</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b>	85% of line 2a . . . . .					
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon					
<b>a</b>	"Assets" alternative test - enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b>	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b>	"Support" alternative test - enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
	(3) Largest amount of support from an exempt organization . . . . .					
	(4) Gross investment income . . . . .					

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

PETER &amp; REBECCA ADAMS

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 10

**b. The form in which applications should be submitted and information and materials they should include:**

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SEE STATEMENT 18				195,380.
<b>Total</b> . . . . .			<b>3a</b>	195,380.
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments . . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities . . . . .			14	93,755.	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income . . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory			18	224,931.	
<b>9</b> Net income or (loss) from special events					

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
<b>b</b>	Other transactions.		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	93,755.	93,735.
TOTAL	93,755.	93,735.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DEFERRED INCOME	1,245.	
REFUND OF LEGAL FEES	2,275.	
INTEREST RECEIVED ON WILDLING MUSEUM LOA	48,000.	48,000.
	-----	-----
TOTALS	51,520.	48,000.
	=====	=====

## FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION	3,000.	1,500.		1,500.
	-----	-----	-----	-----
TOTALS	3,000.	1,500.	NONE	1,500.
	=====	=====	=====	=====



FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT ADVISORY FEES	17,554.	17,554.
	-----	-----
TOTALS	17,554.	17,554.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	2,066.	2,066.
	-----	-----
TOTALS	2,066.	2,066.
	=====	=====

## FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
-----	-----	-----
PAYROLL PROCESSING	790.	790.
MISC FOUNDATION EXPENSES	9,691.	9,691.
MISC PAYROLL FEE	271.	271.
CA FRANCHISE BOARD FEE	10.	10.
CA ATTORNEY GENERAL FEE	50.	50.
TOTALS	10,812.	10,812.
	=====	=====

ADAMS LEGACY FOUNDATION, A DELAWARE NONPROFIT  
FORM 990PF, PART II - CORPORATE STOCK  
=====

26-3373791

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED SCHEDULE	1,875,549.	2,412,276.
	-----	-----
TOTALS	1,875,549.	2,412,276.
	=====	=====

ADAMS LEGACY FOUNDATION, A DELAWARE NONPROFIT  
FORM 990PF, PART II - CORPORATE BONDS  
=====

26-3373791

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV -----
SEE ATTACHED SCHEDULE	652,988.	638,981.
TOTALS	652,988.	638,981.
	=====	=====

A DELAWARE NONPROFIT

26-3373791

ER INVESTMENTS

=====

COST/  
FMV  
C OR F  
-----

ENDING  
BOOK VALUE  
-----

ENDING  
FMV  
---

C

160,113.

224,551.

TOTALS

160,113.

224,551.

=====

018 15:59:56

23-89662

STATEMENT 9

25

RECIPIENT NAME:

BLAIR CARTY

ADDRESS:

SEE WEBSITE

, CA

RECIPIENT'S PHONE NUMBER: 562-431-0011

FORM, INFORMATION AND MATERIALS:

LETTER OF INQUIRY ON WEBSITE

SUBMISSION DEADLINES:

NOVEMBER 15

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AREA OF FUNDING: EDUCATION & LAND CONSERVATION, GENERALLY CA & OH

RECIPIENT NAME:  
SANTA BARBARA MUSEUM  
OF NATURAL HISTORY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CENTENIAL CAMPAIGN AND GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 4,500.

RECIPIENT NAME:  
FOUNDATION FOR SANTA  
BARBARA CITY COLLEGE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GUARDIAN SCHOLARS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
PLANNED PARENTHOOD  
OF GREATER OH  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC CHARITY  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
BEXLEY EDUCATION FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
COVINGTON PLAYGROUND PROJECT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 2,500.



RECIPIENT NAME:  
PROMISE2KIDS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
VIA REHABILITATION SERVICES INC  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
LIFESTYLES OF THE WILD'N FAMOUS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
THE YOUTH CENTER  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUMMER CAMPS  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
THE BOYS AND GIRLS CLUB OF  
LONG BEACH  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 13,000.

RECIPIENT NAME:  
EARTH DISCOVERY INSTITUTE  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
EXPLORE!DISCOVER!INSPIRE!  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
LA NEIGHBORHOOD LAND TRUST  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
NATURE GARDEN PROGRAM  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
COMMUNITY PARTNERS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
WILDWOODS PROJECT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 10,000.

RECIPIENT NAME:  
INLAND EMPIRE WATER KEEPERS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
WILDERNESS YOUTH PROJECT  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 12,500.

RECIPIENT NAME:  
TWIG BAZAAR, INC  
ALSO KNOWN AS CHILDRENS HOSPITAL FDN  
ADDRESS:  
700 CHILDRENS DR.  
COLUMBUS, OH 43205  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
BEXLEY HIGH SCHOOL  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CHEERLEADING CAMP  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
SANTA BARBARA COMMUNITY FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
HOPE RANCH BEAUTIFICATION  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
PELOTONIA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
PROTECT OUR WINTERS  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
CARPINTERIA ARTS CENTER  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
CAJUN KITCHEN PROJECT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:  
SANTA BARBARA RESCUE MISSION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
RENOVATION PROJECT  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 4,500.

RECIPIENT NAME:  
LONG BEACH SAILING FDN  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
STEM OUTREACH  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
THE OHIO STATE FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SUPPORT OF DR. FREIMAN'S RESEARCH  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 7,500.

RECIPIENT NAME:  
TEAM RUBICON  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:  
MT CALVERY BENEDICTINE  
MONASTERY & RETREAT HOUSE  
ADDRESS:  
505 E. LOS OLIVOS ST  
SANTA BARBARA, CA 93105  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
DIRECT RELIEF FOUNDATION  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
HURRICANE RELIEF  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
BE THE ONE - WALNUT RIDGE SCHOOL  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
SANTA BARBARA AUDUBON SOCIETY  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
FYE TO NATURE  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 4,380.

RECIPIENT NAME:  
BUENA PARK SCHOOL DIST EDUC FD  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCIENCE CAMP  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 20,000.

RECIPIENT NAME:  
JOYFUL HEART FDN  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
GENERAL  
FOUNDATION STATUS OF RECIPIENT:  
PUBLIC  
AMOUNT OF GRANT PAID ..... 500.

TOTAL GRANTS PAID: 195,380.  
=====