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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017

, and ending 12-31-2017

Name of foundation
HEMANT SHAH FAMILY FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
297 CENTRAL AVENUE

City or town, state or province, country, and ZIP or foreign postal code
JERSEY CITY, NJ 07307

A Employer identification number
26-2832659

B Telephone number (see instructions)
(201) 759-3202

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

Revenue

1 Contributions, gifts, grants, etc , received (attach schedule)

2 Check ☒ if the foundation is **not** required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

100,000

13

82,195

23,053

182,208

Revenue

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Tax on (attach schedule) (see instructions)

2,750

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
1 Cash—non-interest-bearing	68,863	202,842	202,842
2 Savings and temporary cash investments			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

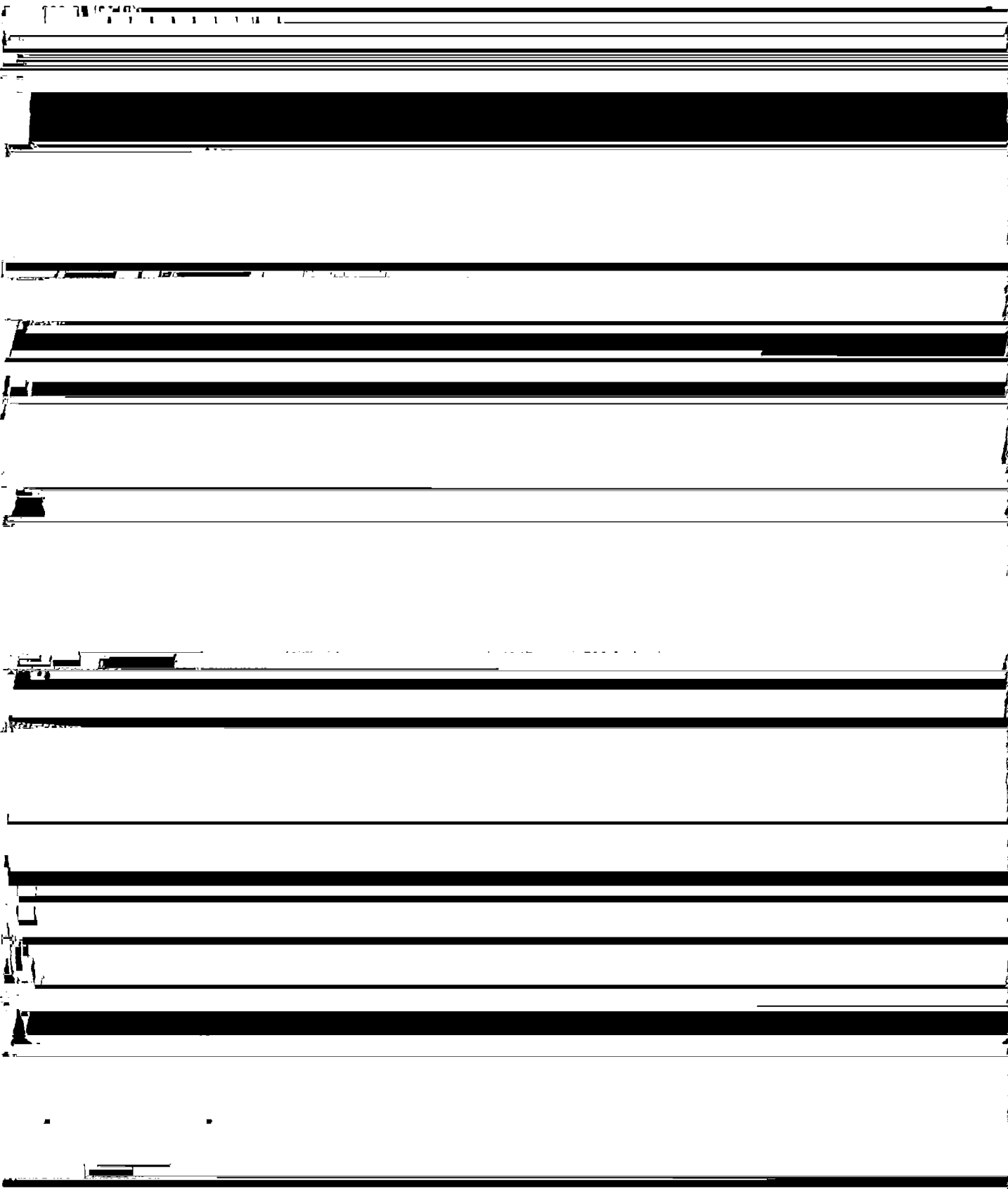
☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	7,702	465,470	0.016547
2015	1,651	453,881	0.003638
2014	10,000	442,923	0.022577
2013	65,729	436,421	0.150609
2012	138,116	486,717	0.283771

2 Total of line 1, column (d) **2** 0.477142**3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the



Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?				
		5b			

Part VIII

1 List all e

2 Comper

2 Comper

Total number**Total** number

3 Five high

[illegible]

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	540,017
b	Average of monthly cash balances.	1b	103,441
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	643,458
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	643,458
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,652
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	633,806
6	Minimum investment return. Enter 5% of line 5.	6	31,690

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				31,229
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.	72,246			
b From 2013.	43,952			
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	116,198			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 2,051				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				2,051
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	29,178			29,178
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	87,020			
b Prior years' undistributed income Subtract				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					

Located at ▶ 297 CENTRAL AVENUE JERSEY CITY NJ

ZIP+4 ▶ 07307

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> JAIN CENTER OF NEW JERSEY JAIN CENTER OF NEW JERSEY 233 RUNNYMEDE ROAD ESSEX FELS, NJ 07021		EXEMPT	CHARITY	451
JAANA 601 W PARKER RD STE 106 PLANO, TX 75023		EXEMPT	CHARITY	100
ST JUDE CHILDREN HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		EXEMPT	CHARITY	1,500
Total			3a	2,051

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: HEMANT SHAH FAMILY FOUNDATION INC

EIN: 26-2832659

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING	2009-02-13	345,083	68,298	S/L	40 0000	8,627	8,627	8,627	
LAND	2009-02-13	69,017							

**TY 2017 Land, Etc.
Schedule****Name:** HEMANT SHAH FAMILY FOUNDATION INC**EIN:** 26-2832659

Category / Item	Cost	Other	Accumulated	Book Value	End of Year Fair
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TY 2017 Other Expenses Schedule**Name:** HEMANT SHAH FAMILY FOUNDATION INC**EIN:** 26-2832659**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
255 CENTRAL AVE				
DUES & SUBSCRIPTION	2,253	2,253	2,253	
INSURANCE	2,743	2,743	2,743	
REPAIRS	5,250	5,250	5,250	
REAL ESTATE TAXES	6,875	6,875	6,875	
UTILITIES	1,989	1,989	1,989	
BANK CHARGES	15	15	15	
TAXES	385	385	385	
ENVIRONMENTAL CLEAN UP & CONS	28,255	28,255	28,255	

TY 2017 Other Increases Schedule

Name: HEMANT SHAH FAMILY FOUNDATION INC
EIN: 26-2832659

Description	Amount
CONTRIBUTION	4,337

TY 2017 Other Professional Fees Schedule**Name:** HEMANT SHAH FAMILY FOUNDATION INC**EIN:** 26-2832659

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
255 CENTRAL AVE	2,750	2,750	2,750	