Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
L & M WILLIAMS FAMILY FOUNDATION 080012214400

A Employer identification number
26-2029619

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 3168 - TRUST TAX

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
PORTLAND, OR 97208

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 3,840,763

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	25,208	25,208		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	48,660			
	b	Gross sales price for all assets on line 6a 634,162				
	7	Capital gain net income (from Part IV, line 2)		48,660		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	73,868	73,868		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	8,537	7,684		854
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,500	0	0	1,500
	c	Other professional fees (attach schedule)	3,162	2,846		316
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	284	284		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,483	10,814	0	2,670
	25	Contributions, gifts, grants paid	409,250			409,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	422,733	10,814	0	411,920
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-348,865			
	b	**Net investment income** (if negative, enter -0-)		63,054		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing		93,311	93,311
2	Savings and temporary cash investments	372,707	372,329	372,329
3	Accounts receivable ▶ 726			
	Less allowance for doubtful accounts ▶	962	726	726
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)	368,213	368,213	366,772
b	Investments—corporate stock (attach schedule)	329,870	155,418	199,516
c	Investments—corporate bonds (attach schedule)	585,499	227,226	225,931
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,295,051	2,388,338	2,582,178
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,952,302	3,605,561	3,840,763
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	3,952,302	3,605,561	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	3,952,302	3,605,561	
31	**Total liabilities and net assets/fund balances** (see instructions)	3,952,302	3,605,561	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,952,302
2	Enter amount from Part I, line 27a	2	-348,865
3	Other increases not included in line 2 (itemize) ▶	3	4,629
4	Add lines 1, 2, and 3	4	3,608,066
5	Decreases not included in line 2 (itemize) ▶	5	2,505
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,605,561

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	48,660
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	481,026	4,101,596	0 117278
2015	651,730	4,884,418	0 13343
2014	1,014,810	5,586,252	0 181662
2013	669,426	6,126,298	0 109271
2012	325,436	6,131,241	0 053078

2	**Total** of line 1, column (d)	2	0 594719
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 118944
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,898,558
5	Multiply line 4 by line 3	5	463,710
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	631
7	Add lines 5 and 6	7	464,341
8	Enter qualifying distributions from Part XII, line 4	8	411,920

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,261
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,261
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,261
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	276		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	276
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	985
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A **Statements Regarding Activities** (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶			

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LARRY WILLIAMS PO BOX 8126 BOISE, ID 83707	TRUSTEE 1	0		
US BANK PO BOX 3168 PORTLAND, OR 97208	AGENT 1	8,537		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	519,589
b	Average of monthly cash balances			1b	442,776
c	Fair market value of all other assets (see instructions)			1c	2,995,562
d	**Total** (add lines 1a, b, and c)			1d	3,957,927
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,957,927
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	59,369
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	3,898,558
6	**Minimum investment return.** Enter 5% of line 5			6	194,928

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	194,928
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,261		
b	Income tax for 2017 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,261
3	Distributable amount before adjustments Subtract line 2c from line 1			3	193,667
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	193,667
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	193,667

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	411,920
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	411,920
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	411,920

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				193,667
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 21,926				
b From 2013. 367,885				
c From 2014. 741,543				
d From 2015. 402,686				
e From 2016. 276,496				
f **Total** of lines 3a through e.	1,810,536			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 411,920				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				193,667
e Remaining amount distributed out of corpus	218,253			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,028,789			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .	21,926			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	2,006,863			
10 Analysis of line 9				
a Excess from 2013. . . . 367,885				
b Excess from 2014. . . . 741,543				
c Excess from 2015. . . . 402,686				
d Excess from 2016. . . . 276,496				
e Excess from 2017. . . . 218,253				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				409,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	25,208	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	48,660	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				73,868	

13 Total. Add line 12, columns (b), (d), and (e). **13** 73,868

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-03-26	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BECKY NORLANDER		2018-03-26		
Firm's name ▶ US BANK				Firm's EIN ▶
Firm's address ▶ PO BOX 3168 PORTLAND, OR 97208				Phone no (503) 464-3580

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60000 BMO 15M SPX LBR MTN 1/30/17		2015-10-27	2017-01-30
25000 BMO 15M EFA LBR MTN 1/30/17		2015-10-27	2017-01-30
15000 JPM 2Y EFA LBR MTN 1/31/17		2015-01-27	2017-01-31
15000 JPM 2Y EEM LBR MTN 1/31/17		2015-01-27	2017-01-31
150 VERISK ANALYTICS INC CL A		2016-11-23	2017-03-09
50 VERISK ANALYTICS INC CL A		2016-12-08	2017-03-09
200 321 CAMBIAR INTL EQUITY FUND INS		2014-09-02	2017-03-29
1689 189 CAUSEWAY EMERGING MARKETS INSTL			2017-03-29
362 845 T ROWE PRICE INTL VAL EQTY FD INTL			2017-03-29
91 903 VANGUARD 500 IDX ADML			2017-03-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
68,100		60,000	8,100
25,000		25,000	
15,000		15,000	
15,000		15,000	
11,997		12,525	-528
3,999		4,171	-172
5,006		5,012	-6
20,068		21,090	-1,022
5,000		4,554	446
20,026		17,442	2,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,100
			-528
			-172
			-6
			-1,022
			446
			2,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
98 144 CAMBIAR INTL EQUITY FUND INS		2014-09-02	2017-03-31
341 399 DRIEHAUS ACTIVE INCOME FUND		2012-12-19	2017-03-31
685 635 EATON VANCE GLOBAL MACRO FD CL I			2017-03-31
1032 353 FEDERATED INST HI YLD BD FD		2016-01-12	2017-03-31
99 ISHARES TIPS BOND ETF		2014-10-02	2017-03-31
117 ISHARES CORE MSCI EAFE ETF		2015-07-23	2017-03-31
127 ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-23	2017-03-31
350 153 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2017-03-31
197 878 NEUBERGER BERMAN LONG SH INS		2014-03-21	2017-03-31
277 489 NUVEEN STRATEGIC INCOME I		2012-11-20	2017-03-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,440		2,456	-16
3,428		3,632	-204
6,239		6,317	-78
10,313		9,302	1,011
11,322		11,163	159
6,781		6,939	-158
6,078		5,838	240
3,456		3,572	-116
2,654		2,507	147
2,933		3,096	-163

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-16
			-204
			-78
			1,011
			159
			-158
			240
			-116
			147
			-163

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
952 102 OPPENHEIMER SENIOR FLOATING RATE I			2017-03-31
37 596 T ROWE PRICE MID CAP GROWTH FD #64			2017-03-31
208 439 T ROWE PRICE INTL VAL EQTY FD INTL		2011-12-09	2017-03-31
43 076 T ROWE PRICE SC STOCK		2014-10-02	2017-03-31
89 798 T ROWE PRICE MID CAP VALUE FUND			2017-03-31
50 332 VANGUARD 500 IDX ADML		2015-03-10	2017-03-31
117 514 CAMBIAR INTL EQUITY FUND INS			2017-04-25
841 125 DOUBLELINE TOTAL RET BD I		2016-02-25	2017-04-25
204 532 HIGHLAND LONG SHORT EQUITY Z		2011-07-29	2017-04-25
171 ISHARES CORE MSCI EAFE ETF		2015-07-23	2017-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,760		7,855	-95
3,065		2,637	428
2,862		2,516	346
2,003		1,866	137
2,694		2,848	-154
10,975		9,528	1,447
2,992		2,863	129
8,992		9,194	-202
2,452		2,313	139
10,185		10,142	43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-95
			428
			346
			137
			-154
			1,447
			129
			-202
			139
			43

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
194 ISHARES CORE MSCI EMERGING MKTS ETF		2015-07-23	2017-04-25
25000 JPM 24M EEM LBR MTN 10/31/17		2015-10-27	2017-04-25
334 98 NEUBERGER BERMAN LONG SH INS		2014-03-21	2017-04-25
299 434 NUVEEN STRATEGIC INCOME I		2012-11-20	2017-04-25
19 599 ROBECO BOSTON PARTNERS L S RSRCH		2014-10-02	2017-04-25
66 962 T ROWE PRICE MID CAP GROWTH FD #64		2013-02-07	2017-04-25
205 024 T ROWE PRICE INTL VAL EQTY FD INTL			2017-04-25
193 832 T ROWE PRICE SC STOCK			2017-04-25
157 381 T ROWE PRICE MID CAP VALUE FUND			2017-04-25
20000 RBC 24M SPX LBR MTN 11/28/18		2016-11-22	2017-04-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,469		8,918	551
28,678		25,000	3,678
4,589		4,244	345
3,174		3,341	-167
311		291	20
5,550		4,040	1,510
2,887		2,406	481
9,190		7,090	2,100
4,732		4,957	-225
20,650		20,000	650

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			551
			3,678
			345
			-167
			20
			1,510
			481
			2,100
			-225
			650

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15000 RBC 24M EFA LBR MTN 11/28/18		2016-11-22	2017-04-25
225 05 VANGUARD 500 IDX ADML			2017-04-25
35000 BMO 2Y EFA TW MTN 4/28/17		2015-04-27	2017-04-28
BARCLAYS PLC A D R			2017-05-30
90000 JPM 24M SPX LBR MTN 6/30/17		2015-06-25	2017-06-30
100 WABTEC CORP		2016-01-25	2017-07-21
50 WABTEC CORP		2016-03-10	2017-07-21
200 WELLS FARGO & CO NEW		2016-12-05	2017-09-26
CVS CORP COM			2017-11-07
200 SCHEIN HENRY INC COMMON STOCK		2016-09-14	2017-11-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,594		15,000	594
49,662		41,952	7,710
36,943		35,000	1,943
13			13
104,400		90,000	14,400
8,720		6,319	2,401
4,360		3,771	589
10,755		10,855	-100
77			77
13,958		15,940	-1,982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			594
			7,710
			1,943
			13
			14,400
			2,401
			589
			-100
			77
			-1,982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
			1,630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BAA MENS BASKETBALL 1910 UNIVERSITY DR BOISE, ID 83725	NONE	PUBLIC	UNRESTRICTED	5,000
BAA MENS FOOTBALL 1910 UNIVERSITY DR BOISE, ID 83725	NONE	PUBLIC	UNRESTRICTED	10,000
SAMARITAN'S PURSEPO BOX 3000 BOONE, NC 28607	NONE	PUBLIC	UNRESTRICTED	10,000
CHRIST THE KING 103 3RD STREET SOUTH NAMPA, ID 83651	NONE	CHURCH	UNRESTRICTED	20,000
MIDVALE COMMUNITY PARTNERS PO BOX 127 MIDVALE, ID 83645	NONE	PUBLIC	UNRESTRICTED	10,000
Total . . . . ▶ **3a**				409,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL OLD TIME FIDDLERS 115 W IDAHO WEISER, ID 83672	NONE	PUBLIC	UNRESTRICTED	5,000
THE COLLEGE OF IDAHO GARY HASENOEHRL MEM SCHOLARSHIP 2112 CLEVELAND BLVD CALDWELL, ID 83605	NONE	COLLEGE	UNRESTRICTED	50,000
BOYS & GIRLS CLUB610 E 42ND STREET GARDEN CITY, ID 83714	NONE	PUBLIC	UNRESTRICTED	5,000
THE AMBROSE SCHOOL 6100 N LOCUST GROVE ROAD MERIDIAN, ID 83646	NONE	SCHOOL	UNRESTRICTED	14,250
BLUUM INC 1010 W JEFFERSON STREET SUITE 201 BOISE, ID 83702	NONE	PUBLIC	UNRESTRICTED	60,000
Total . . . . ▶ **3a**				409,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IDAHO FREEDOM FOUNDATION 2404 W BAML DR BOISE, ID 83705	NONE	FOUNDATION	UNRESTRICTED	10,000
BAA WOMENS BASKETBALL 1910 UNIVERSITY DR BOISE, ID 83725	NONE	PUBLIC	UNRESTRICTED	5,000
BRONCO ATHLETIC ASSOCIATION 1910 UNIVERSITY DR BOISE, ID 83725	NONE	PUBLIC	UNRESTRICTED	160,000
NAMPA CHRISTIAN SCHOOLS 11920 W FLAMINGO AVE NAMPA, ID 83651	NONE	PUBLIC	UNRESTRICTED	20,000
TRI VALLEY HIGH SCHOOL 46 E MUSKINGUM AVE CAMBRIDGE, ID 83610	NONE	PUBLIC	UNRESTRICTED	10,000
Total . . . . ▶ **3a**				409,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WYAKIN FOUNDATION 960 S BROADWAY SUITE 260 BOISE, ID 83706	NONE	PUBLIC	UNRESTRICTED	15,000
Total . . . . ▶ 3a				409,250

TY 2017 Accounting Fees Schedule

Name: L & M WILLIAMS FAMILY FOUNDATION 080012214400

EIN: 26-2029619

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2017 Investments Corporate Bonds Schedule

Name: L & M WILLIAMS FAMILY FOUNDATION 080012214400

EIN: 26-2029619

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DRIEHAUS ACTIVE INCOME FUND	6,242	5,815
ISHARES BARCLAYS TIPS BOND	22,213	22,474
LOOMIS SAYLES STRATEGIC ALPHA	6,119	5,982
NUVEEN CORE PLUS BOND CLASS I	29,821	30,159
NUVEEN STRATEGIC INCOME I		
NUVEEN SHORT TERM BD FD	87,573	86,489
EATON VANCE GLOBAL MACRO FD	10,901	10,790
BMO 15M SPX 1/30/2017		
JPM 24M SPX 6/30/2017		
BANK OF MONTREAL 4/28/2017		
BMO 15M EFA 1/30/2017		
JPM 2Y EFA 1/31/2017		
JPM 2Y EEM 1/31/2017		
JPM 24M EEM 10/31/2017		
DOUBLELINE TOTAL RET BD I	35,273	34,521
FEDERATED INST HI YLD BD	10,037	11,140
OPPENHEIMER SENIOR FLOATING RA	8,476	8,332
RBC 24M SPX LBR 11/28/18		
RBC 24M EFA LBR 11/28/2018		
VERISK ANALYTICS INC	10,571	10,229

TY 2017 Investments Corporate Stock Schedule

Name: L & M WILLIAMS FAMILY FOUNDATION 080012214400

EIN: 26-2029619

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES CORE MSCI EAFE ETF	20,195	23,065
T ROWE PRICE INTL GR&INC FD	8,616	11,258
HIGHLAND LONG SHORT EQUITY Z	3,946	4,466
T ROWE PRICE SC STOCK	5,275	7,395
ISHARES CORE MSCI EMERG MKTS	17,652	21,850
T ROWE PRICE MID CAP GRWTH FD	6,090	8,783
T ROWE PRICE MID CAP VALUE FD	7,268	7,406
VANGUARD 500 INDEX ADMIRAL	59,377	82,114
CAMBIAR INTL EQUITY FUND INS	7,733	9,387
CAUSEWAY EMERGING MARKETS INST	11,495	14,852
NEUBERGER BERMAN LONG SH INS	3,862	4,465
ROBECO BOSTON PARTNERS L S RSR	3,909	4,475

TY 2017 Investments Government Obligations Schedule

Name:	L & M WILLIAMS FAMILY FOUNDATION 080012214400
EIN:	26-2029619
US Government Securities - End of Year Book Value:	368,213
US Government Securities - End of Year Fair Market Value:	366,772
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2017 Investments - Other Schedule

Name: L & M WILLIAMS FAMILY FOUNDATION 080012214400

EIN: 26-2029619

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
D.R. EL DORADO LLC	AT COST	1,838,931	1,838,931
AMETEK INC NEW	AT COST	18,237	28,988
AMEPHENOL CORP CL A	AT COST	14,617	26,340
APTARGROUP INC	AT COST	18,276	21,570
ARAMARK COM	AT COST	16,132	21,370
ARTHUR J GALLAGHER & CO	AT COST	17,788	22,148
DANAHER CORP DEL	AT COST	20,943	27,846
DENTSPLY SIRONA INC COM	AT COST	25,641	29,624
DONALDSON COMPANY INC	AT COST	19,464	24,475
FIDELITY NATL INFO SVCS	AT COST	14,580	23,523
FISERV INC	AT COST	20,293	26,226
FORTIVE CORP COM	AT COST	19,259	28,940
GREAT WESTN BANCORP IN COM	AT COST	15,569	23,880
HD SUPPLY HLDGS	AT COST	14,128	16,012
HENRY SCHEIN			
IDEX CORP	AT COST	14,084	26,394
LANDSTAR SYSTEM INC	AT COST	13,720	20,820
M&T BANK CORP	AT COST	16,473	25,649
MSC INDL DIRECT INC	AT COST	11,414	14,499
RPM INC	AT COST	15,986	20,968
ROPER TECHNOLOGIES	AT COST	16,407	25,900
SNAP ON INC	AT COST	21,139	26,145
THERMO FISHER SCIENTIFIC	AT COST	19,336	28,482
US BANCORP DEL	AT COST	15,968	21,432
VANTIV INC CL A	AT COST	14,071	22,065
VERISK ANALYTICS	AT COST	16,396	19,200
WABTEC CORP	AT COST	10,639	12,215
WELLS FARGO & CO			
WESTERN ALLIANCE BANCO	AT COST	16,070	28,310
XYLEM INC	AT COST	15,283	27,280

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CONAGRA FOODS INC	AT COST	12,089	11,301
UGI CORP NEW COM	AT COST	12,108	11,738
HOME BANCSHARES INC COM	AT COST	12,769	11,625
PINNACLE FINL PARTNERS COM	AT COST	13,228	13,260
SUNTRUST BANKS INC	AT COST	14,115	16,148
PENTAIR LTD	AT COST	12,005	14,124
CANADIAN NATL RY CO F	AT COST	21,180	24,750

TY 2017 Other Decreases Schedule

Name: L & M WILLIAMS FAMILY FOUNDATION 080012214400

EIN: 26-2029619

Description	Amount
DR EL DORADO ADJ	2,486
ROUNDING ADJ	19

TY 2017 Other Increases Schedule

Name: L & M WILLIAMS FAMILY FOUNDATION 080012214400

EIN: 26-2029619

Description	Amount
TAX REFUND	4,629

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TY 2017 Other Professional Fees Schedule

Name: L & M WILLIAMS FAMILY FOUNDATION 080012214400

EIN: 26-2029619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES-NOT SUBJE	3,162	2,846		316

TY 2017 Taxes Schedule

Name: L & M WILLIAMS FAMILY FOUNDATION 080012214400

EIN: 26-2029619

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	96	96		0
FOREIGN TAXES ON QUALIFIED FOR	133	133		0
FOREIGN TAXES ON NONQUALIFIED	55	55		0