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Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter social security numbers on this form as it may be made public.

► Go to *www.irs.gov/Form990EZ* for instructions and the latest information

OMB No 1545 1150

2017

Open to Public Inspection

A For the 2017 calendar year, or tax year beginning , 2017, and ending ,

B Check if applicable
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C
MIDWEST FURNITURE CLUB
PO BOX 625 2460 DUNDEE ROAD
NORTHBROOK, IL 60065

D Employer identification number
26-1878903

E Telephone number
847-778-4195

F Group Exemption Number ►

G Accounting Method. ☒ Cash ☐ Accrual Other (specify) ►

H Check ► ☒ if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

I **Website:** ► N/A

J Tax-exempt status (check only one) – ☐ 501(c)(3) ☒ 501(c) (6) ◄(insert no) ☐ 4947(a)(1) or ☐ 527

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other

L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts If gross receipts are $200,000 or more, or if total assets (Part II, column (B) below) are $500,000 or more, file Form 990 instead of Form 990-EZ ► $ 75,956.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)

Check if the organization used Schedule O to respond to any question in this Part I ☒

REVENUE	1	Contributions, gifts, grants, and similar amounts received	1	
	2	Program service revenue including government fees and contracts	2	67,101.
	3	Membership dues and assessments	3	8,855.
	4	Investment income	4	
	5a	Gross amount from sale of assets other than inventory 5a		
	b	Less cost or other basis and sales expenses 5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
	6	Gaming and fundraising events		
	a	Gross income from gaming (attach Schedule G if greater than $15,000) 6a		
	b	Gross income from fundraising events (not including $ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds $15,000) 6b		
	c	Less: direct expenses from gaming and fundraising events 6c		
	d	Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	
	7a	Gross sales of inventory, less returns and allowances 7a		
	b	Less cost of goods sold 7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
	8	Other revenue (describe in Schedule O)	8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 ►	9	75,956.
EXPENSES	10	Grants and similar amounts paid (list in Schedule O) See Schedule O	10	7,700.
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	10,610.
	14	Occupancy, rent, utilities, and maintenance	14	
	15	Printing, publications, postage, and shipping	15	56.
	16	Other expenses (describe in Schedule O) See Schedule O	16	52,693.
	17	**Total expenses.** Add lines 10 through 16 ►	17	71,059.
NET ASSETS	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	4,897.
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	43,484.
	20	Other changes in net assets or fund balances (explain in Schedule O)	20	
	21	Net assets or fund balances at end of year Combine lines 18 through 20 ►	21	48,381.

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Part II Balance Sheets (see the instructions for Part II)
Check if the organization used Schedule O to respond to any question in this Part II ☐

		(A) Beginning of year		(B) End of year
22	Cash, savings, and investments	43,484.	22	48,381.
23	Land and buildings		23	
24	Other assets (describe in Schedule O)		24	
25	**Total assets**	43,484.	25	48,381.
26	**Total liabilities** (describe in Schedule O)	0.	26	0.
27	**Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	43,484.	27	48,381.

Part III Statement of Program Service Accomplishments (see the instructions for Part III)
Check if the organization used Schedule O to respond to any question in this Part III ☒

What is the organization's primary exempt purpose? See Schedule O

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations, optional for others.)

28 See Schedule O

(Grants $) If this amount includes foreign grants, check here ► ☐ 28a 34,123.

29 THE ORGANIZATION HOLDS VARIOUS SOCIAL EVENTS IN ORDER TO PROMOTE GOODWILL AND FOSTER BUSINESS RELATIONSHIPS AMONG THE MEMBERSHIP OF THE ORGANIZATION.

(Grants $) If this amount includes foreign grants, check here ► ☐ 29a 16,478.

30

(Grants $) If this amount includes foreign grants, check here ► ☐ 30a

31 Other program services (describe in Schedule O)

(Grants $) If this amount includes foreign grants, check here ► ☐ 31a

32 **Total program service expenses** (add lines 28a through 31a) ► 32 50,601.

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated — see the instructions for Part IV)
Check if the organization used Schedule O to respond to any question in this Part IV ☒

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
See Schedule O		0.	0.	0.

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☐

			Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If 'Yes,' provide a detailed description of each activity in Schedule O	33		X
34	Were any significant changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the amended documents if they reflect a change to the organization's name Otherwise, explain the change on Schedule O (see instructions)	34		X
35a	Did the organization have unrelated business gross income of $1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		X
b	If 'Yes,' to line 35a, has the organization filed a Form 990-T for the year? *If 'No,' provide an explanation in Schedule O*	35b		
c	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If 'Yes,' complete Schedule C, Part III	35c		X
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ► 37a 0.			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee **or** were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	38a		X
b	If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38b N/A			
39	Section 501(c)(7) organizations Enter			
a	Initiation fees and capital contributions included on line 9 39a N/A			
b	Gross receipts, included on line 9, for public use of club facilities 39b N/A			
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under. N/A section 4911 ► N/A , section 4912 ► N/A , section 4955 ► N/A			
b	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I	40b		
c	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► 0.			
d	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization ► 0.			
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T	40e		X
41	List the states with which a copy of this return is filed ► None			

42a The organization's books are in care of ► ARTHUR SERCK Telephone no. ► 847-778-4195

Located at ► 336 BASSWOOD DRIVE NORTHBROOK IL ZIP + 4 ► 60062

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country ►	42b		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR)			
c	At any time during the calendar year, did the organization maintain an office outside the United States? If 'Yes,' enter the name of the foreign country ►	42c		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** – Check here ► ☐ N/A and enter the amount of tax-exempt interest received or accrued during the tax year ► 43 N/A

			Yes	No
44a	Did the organization maintain any donor advised funds during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44a		X
b	Did the organization operate one or more hospital facilities during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ	44b		X
c	Did the organization receive any payments for indoor tanning services during the year?	44c		X
d	If 'Yes' to line 44c, has the organization filed a Form 720 to report these payments? *If 'No,' provide an explanation in Schedule O*	44d		
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		X
b	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)	45b		X

		Yes	No
46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I	46		X

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

		Yes	No
47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II	47		
48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E	48		
49a Did the organization make any transfers to an exempt non-charitable related organization?	49a		
b If 'Yes,' was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization. If there is none, enter 'None'

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation

f Total number of other employees paid over $100,000 ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization If there is none, enter 'None'

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over $100,000 ►

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A ► ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

► [signature] Signature of officer — Date: 7-13-2018

► ARTHUR SERCK — Type or print name and title: Treasurer

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Alan Shapiro	Alan Shapiro	7/17/18		P01498102

Firm's name ► Shapiro, Olefsky & Co., CPA's

Firm's address ► 425 Huehl Ste 12A, Northbrook, IL 60062

Firm's EIN ► 36-3016183

Phone no (847) 564-4111

May the IRS discuss this return with the preparer shown above? See instructions ► ☒ Yes ☐ No

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.
► Attach to Form 990 or 990-EZ.
► Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2017

Open to Public Inspection

Name of the organization
MIDWEST FURNITURE CLUB

Employer identification number
26-1878903

Form 990-EZ, Part I, Line 10
Grants and Similar Amounts Paid In Excess of $5,000

Class of Activity:	ON GOING PROGRAMS	
Donee's Name:	ALEXANDER GRAHAM BELL MONTESSORI SCHOOL	
Donee's Address:	9300 CAPITOL DRIVE WHEELING IL 60090	
Relationship of Donee:	NONE	
Cash Amount Given:		$ 7,700.

Form 990-EZ, Part I, Line 16
Other Expenses

CASINO NIGHT EXPENSES	$	6,804.
FURNITURE SHOW EXPENSES		34,123.
GOLF OUTING EXPENSES		9,674.
MEETINGS & CONFERENCES		2,092.
Total	$	52,693.

Form 990-EZ, Part III - Organization's Primary Exempt Purpose

THE MIDWEST FURNITUERE CLUB WAS FORMED TO DEVELOP AND PROVIDE PROGRAMS AND SERVICES TO ASSIST ITS MEMBERS TO COMPETE SUCCESSFULLY IN THE FURNITURE INDUSTRY. THE VARIOUS PROGRAMS AND SERVICES INCLUDE NETWORKING FORUMS, AN ANNUAL FURNITURE SHOW, EDUCATIONAL PROGRAMS, INDUSTRY INFORMATION SERVICES, GOVERNMENTAL RELATIONS, MARKETING MANAGEMENT AMD OPERATIONAL PROGRAMS AND SUPPLIER AND RETAILER RELATIONS.

Form 990-EZ, Part III, Line 28 - Statement of Program Service Accomplishments

THE ORGANIZATION OPERATES A TRADE SHOW ANNUALLY. THE EXPENSES PAID BY THE ORGANIZATION ARE FOR THE ADMINISTRATION OF THE SHOW. THE SHOW IS HELD ANNUALLY TO ALLOW ITS MEMBERS AN OPPORTUNITY TO VIEW THE NEWEST PRODUCTS BEING MADE AVAILABLE TO THE FURNITURE INDUSTRY AND TO NETWORK WITH THE VARIOUS EXHIBITORS IN ORDER TO BE ABLE TO COMPETE FAVORABLY IN THE INDUSTRY.

Name of the organization: MIDWEST FURNITURE CLUB

Employer identification number: 26-1878903

Form 990-EZ, Part IV
List of Officers, Directors, Trustees, and Key Employees

Name and Title	Average Hours Per Week Devoted	Compen-sation	Health Benefits & Contrib-bution to EBP & DC	Estimated Amount Of Other Compen.
MARK DILLING Director	1	$ 0.	$ 0.	$ 0.
GEOFF WEED Director	1	0.	0.	0.
MITCH SIMON Director	1	0.	0.	0.
ARTHUR SERCK Treasurer	5	0.	0.	0.
DAVID MARCUS Director	1	0.	0.	0.
BRAD COFOID Director	1	0.	0.	0.
JEFF FRANKLIN Director	1	0.	0.	0.
JERRY DIVINCEN 2ND VICE PRES	2	0.	0.	0.
JAY HOGG Director	1	0.	0.	0.
KEN BANDERMAN Director	2	0.	0.	0.
KIRK HANDLEY 1ST VICE PRES	2	0.	0.	0.
MICHAEL KEHNEST Director	1	0.	0.	0.
ROBERT CREMER Director	1	0.	0.	0.
RICK SOLVY Director	1	0.	0.	0.
ALLEN LANDAU President	3	0.	0.	0.
RON ADILMAN Director	1	0.	0.	0.

Name of the organization: MIDWEST FURNITURE CLUB

Employer identification number: 26-1878903

Form 990-EZ, Part IV (continued)
List of Officers, Directors, Trustees, and Key Employees

Name and Title	Average Hours Per Week Devoted	Compen-sation	Health Benefits & Contrib-bution to EBP & DC	Estimated Amount Of Other Compen.
MARTY SOBEL Director	1	$ 0.	$ 0.	$ 0.
TED WEISBACH Director	1	0.	0.	0.
BRET JONES Director	1	0.	0.	0.
JEFF SHAPIRO Secretary	2	0.	0.	0.
	Total	$ 0.	$ 0.	$ 0.