Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
SKYEMAR FOUNDATION

A Employer identification number
26-1605692

Number and street (or P O box number if mail is not delivered to street address) 3905 BRADLEY LN | Room/suite

B Telephone number (see instructions)
(240) 482-8911

City or town, state or province, country, and ZIP or foreign postal code
CHEVY CHASE, MD 208155240

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 1,770,096

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	477,464			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4,958	4,958	4,958	
	4	Dividends and interest from securities	46,508	46,508	46,508	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	103,781			
	b	Gross sales price for all assets on line 6a 249,072				
	7	Capital gain net income (from Part IV, line 2)		43,901		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	250	250	250	
	12	**Total.** Add lines 1 through 11	632,961	95,617	51,716	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,925	1,925		
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,418	3,418		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	300	300		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,643	5,643		0
	25	Contributions, gifts, grants paid	79,150			79,150
	26	**Total expenses and disbursements.** Add lines 24 and 25	84,793	5,643		79,150
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	548,168			
	b	**Net investment income** (if negative, enter -0-)		89,974		
	c	**Adjusted net income**(if negative, enter -0-)			51,716	

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets 1	Cash—non-interest-bearing	2,593	193	193
2	Savings and temporary cash investments	248,042	208,740	208,740
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	918,280	1,033,619	1,411,147
c	Investments—corporate bonds (attach schedule)	115,901	142,026	150,016
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	546,476	996,382	
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,831,292	2,380,960	1,770,096
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable		1,500	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		1,500	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted	1,831,292	2,379,460	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,831,292	2,379,460	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,831,292	2,380,960	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,831,292
2	Enter amount from Part I, line 27a	2	548,168
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	2,379,460
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,379,460

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	43,901
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016			
2015			
2014			
2013			
2012			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 , ...	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,799
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,799
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,799
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	41
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,840
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ | **Refunded** ▶	11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BRUCE H MACLEOD Telephone no ▶(240) 482-8911

Located at ▶3905 BRADLEY BLVD CHEVY CHASE MD ZIP+4 ▶20815

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.		1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRUCE H MACLEOD 3905 BRADLEY LANE CHEVY CHASE, MD 20815	DIRECTOR 000 00	0	0	0
CARLA B MACLEOD 3905 BRADLEY LANE CHEVY CHASE, MD 20815	DIRECTOR 000 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000. . . . . ▶				

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,005,310
b	Average of monthly cash balances.	1b	292,562
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,297,872
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,297,872
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,468
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,263,404
6	**Minimum investment return.** Enter 5% of line 5.	6	113,170

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	113,170
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,799		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	1,799
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	111,371
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	111,371
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	111,371

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	79,150
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	79,150
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	79,150

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				111,371
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			77,500	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 79,150				
a Applied to 2016, but not more than line 2a			77,500	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,650
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				109,721
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

BRUCE H MACLEOD
3905 BRADLEY BLVD
CHEVY CHASE, MD 20815
(240) 482-8911

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				79,150
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					4,958
4 Dividends and interest from securities. . . .					46,508
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					250
8 Gain or (loss) from sales of assets other than inventory					103,781
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .					155,497

13 **Total.** Add line 12, columns (b), (d), and (e). 13 155,497

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		No
(2) Other assets.	**1a(2)**		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
(4) Reimbursement arrangements.	**1b(4)**		No
(5) Loans or loan guarantees.	**1b(5)**		No
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
COURTNEY G SPRINGIRTH CPA		2018-05-07		P00659686
Firm's name ▶ COURTNEY G SPRINGIRTH CHARTERED				Firm's EIN ▶52-1796985
Firm's address ▶ 17830 NEW HAMPSHIRE AVE STE 301 ASHTON, MD 208613648				Phone no (301) 260-2820

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACLU125 BROAD STREET NEW YORK, NY 10023	NONE	501C3	CHARITABLE - NO RESTICTIONS	2,000
ALHEIMER'S FOUNDATION 225 N MICHIGAN AVE CHICAGO, IL 60601	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,500
ANNE K TAYLOR FUND2724 ARVIN RD BILLINGS, MT 59102	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
AVALON THEATER PROJECT 5612 CONNECTICUT AVE NW WASHINGTON, DC 20015	NONE	501C3	CHARITABLE - NO RESTRICTIONS	150
BETHESDA CHEVY CHASE RESCUE SQUAD 5020 BATTERY LANE BETHESDA, MD 20814	NONE	501C3	CHARITABLE - NO RESTRICTIONS	150
Total . . . . ▶ **3a**				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BHUTAN FOUNDATION 21 DUPONT CIRCLE WASHINGTON, DC 20036	NONE	501C3	CHARITABLE - NO RETRICTIONS	500
BIG CAT RESCUE12802 EASY ST TAMPA, FL 33625	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
BISHOP JOHN T WALKER SCHOOL 3640 MLK JR AVE SE WASHINGTON, DC 20032	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
BRADY UROLOGICAL INSTITUTE 100 N CHARLES ST BALTIMORE, MD 21201	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
CAMP KABEYUN43 CAMP KABEYUN ALTON BAY, NH 03810	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
Total . . . . ▶ **3a**				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CANTER USACANTER DR NORTH LAS VEGAS, NV 89032	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
CHESAPEAKE BAY FOUNDATION 725 8TH ST SE WASHINGTON, DC 20003	NONE	501C3	CHARITABLE - NO RESTRICTIONS	150
CHILDREN'S HOSPITAL 111 MICHIGAN AVE WASHINGTON, DC 20010	NONE	501C3	CHARITABLE - NO RESTICTIONS	150
CITIZENS FOR FAUQUIER COUNTY PO BOX 3486 WARRENTON, VA 20188	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
COLUMBUS BUSINESS SCHOOL 33 WEST 60TH ST NEW YORK, NY 10023	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
Total . . . . ▶ **3a**				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DAYS END EQUINE1372 WOODBINE RD WOODBINE, MD 21797	NONE	501C3	CHARITABLE - NO RESTRICTIONS	2,500
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK, NY 10001	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
EARTHJUSTICE 1625 MASSACHUSETTS AVE NW WASHINGTON, DC 20036	NONE	501C3	CHARITABLE - NO RESTRICTIONS	2,500
ENVIROMENTAL DEFENSE FUND 1875 CONNECTICUT AVE WASHINGTON, DC 20009	NONE	501C3	CHARITABLE - NO RESTRICTIONS	10,000
FAUQUIER SPCAPO BOX 733 WARRENTON, VA 20188	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
Total . . . . ▶ 3a				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOREST TRENDS1203 19TH ST NW WASHINGTON, DC 20036	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICUS, GA 31709	NONE	501C3	CHARITABLE - NO RESTRICTIONS	150
HOLTON ARMS ANNUAL FUND 7303 RIVER ROAD BETHESDA, MD 20817	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
HOSPITAL FOR SPECIAL SURGERY PO BOX 209174 NEW YORK, NY 10087	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
INTERNATIONAL COLLEGE OF BEIRUT 215 PARK AVE S 2016 NEW YORK, NY 10003	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
Total . . . . ▶ **3a**				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
KENNEDY CENTER2700 F STREET NW WASHINGTON, DC 20566	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
LANDON ANNUAL DRIVE 6101 WILSON LANE BETHESDA, MD 20817	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
MALALA FUNDPO BOX 53347 WASHINGTON, DC 20009	NONE	501C3	CHARITABLE - NO RESTRICTIONS	2,500
NATIONAL AUDUBON SOCIETY 225 VARICK ST NEW YORK, NY 10014	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
NATIONAL PARK CONSERVATION 777 6TH ST NW WASHINGTON, DC 20001	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
Total . . . . ▶ **3a**				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL RESOURCE DEFENSE COUNCIL 40 W 20TH ST NEW YORK, NY 10011	NONE	501C3	CHARITABLE - NO RESTRICTIONS	10,000
NATIONAL TRUST FOR HISTORIC PRESERV 1785 MASSACHUSETTS AVE WASHINGTON, DC 20036	NONE	501C3	CHARITABLE - NO RESTRICTIONS	10,000
OCEAN CONSERVANCY 1300 19TH ST NW WASHINGTON, DC 20036	NONE	501C3	CHARITABLE - NO RESTRICTIONS	2,500
ORLEAN VOLUNTEER FIRE AND RESCUE 6838 LEEDS MANOR RD ORLEAN, VA 20128	NONE	501C3	CHARITABLE - NO RESTRICTIONS	150
PAVA FOUNDATIONPO BOX 22386 SANTA FE, NM 87502	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
Total . . . . ▶ **3a**				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PIEDMONT ENVIROMENT COUNCIL 45 HORNER ST WARRENTON, VA 20186	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
PIH888 COMMONWEALTH AVE BOSTON, MA 02215	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
RED CROSS8550 ARLINGTON BLVD FAIRFAX, VA 22031	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
SIERRA CLUB MEMBER SVCS 2101 WEBSTER ST OAKLAND, CA 94612	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
SMITHSONIAN CONSERVATION 1500 REMOUNT RD FRONT ROYAL, VA 22630	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
Total . . . . ▶ 3a				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SPS ALUMNI FUND325 PLEASANT ST CONCORD, NH 03301	NONE	501C3	CHARITABLE - NO RESTRICTIONS	2,000
THE KREEGER MUSEUM 2401 FOXHALL RD NW WASHINGTON, DC 20007	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DR ARLINGTON, VA 22203	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
TRUSTEES OF TUFTS COLLEGE 419 BOSTON AVE MEDFORD, MA 02155	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
VIRGINIA OUTDOORS39 GARRETT ST WARRENTON, VA 20186	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
Total . . . . ▶ **3a**				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WAMU4400 MASSACHUSETTS AVE NW WASHINGTON, DC 20016	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
WETA3939 CAMPBELL AVE ARLINGTON, VA 22206	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
WILD AID744 MONTGOMERY STREET SAN FRANCISCO, CA 94111	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
WILDNET209 MISSISSIPPI ST SAN FRANCISCO, CA 94107	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
WINDY HILL FOUNDATION 102 W WASHINGTON ST MIDDLEBURG, VA 20117	NONE	501C3	CHARITABLE - NO RESTRICTIONS	500
Total . . . . ▶ 3a				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WORLD RESOURCE INSTITUTE 10 G STREET NE WASHINGTON, DC 20002	NONE	501C3	CHARITABLE - NO RESTRICTIONS	250
WORLD WILDLIFE FUND 1250 24TH ST NW WASHINGTON, DC 20090	NONE	501C3	CHARITABLE - NO RESTRICTIONS	1,000
DANA FARBER CANCER INSTITUTE 450 BROOKLINE AVE BOSTON, MA 02215	NONE	501C3	CHARITABLE - NO RESTRICTIONS	2,500
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BLVD BRONK, NY 10460	NONE	501C3	CHARITABLE - NO RESTRICTIONS	2,500
WILDLIFE CENTER 106 ISLAND FARM LANE BOYCE, VA 22620	NONE	501C3	CHARITABLE - NO RESTRICTIONS	2,500
Total . . . . ▶ **3a**				79,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YALE157 CHURCH STREET NEW HAVEN, CT 06510	NONE	501C3	CHARITABLE - NO RESTRICTIONS	5,000
Total . . . . ▶ 3a				79,150

TY 2017 Accounting Fees Schedule

Name: SKYEMAR FOUNDATION

EIN: 26-1605692

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	1,925	1,925		

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: SKYEMAR FOUNDATION

EIN: 26-1605692

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
366 SHS LAMB WESTON HOLDINGS	2010-11	PURCHASE	2017-01		13,426	5,773			7,653	
1057 SHS SECTOR SPDR UTILITILES	2009-11	PURCHASE	2017-01		50,724	30,582			20,142	
400 SHS UPS	2010-03	PURCHASE	2017-01		45,829	25,158			20,671	
100 SHS UPS	2015-11	PURCHASE	2017-01		11,457	10,488			969	
3000 SHS ALPS	2013-01	PURCHASE	2017-11		30,614	48,408			-17,794	
1163 SHS VERIZON		PURCHASE	2017-11		53,121	24,882			28,239	

TY 2017 Investments Corporate Bonds Schedule

Name: SKYEMAR FOUNDATION

EIN: 26-1605692

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
1000 DUETSCHE BANK CONTINGENT	24,250	26,130
1000 HSBC HOLDING	25,000	26,840
35000 AIG 8.175 FIX ED	41,911	47,600
1000 QWEST CORPORATION	24,740	23,540
25000 CITIGROUP INC. SUBOR SERIES	26,125	25,906

TY 2017 Investments Corporate Stock Schedule

Name: SKYEMAR FOUNDATION

EIN: 26-1605692

Name of Stock	End of Year Book Value	End of Year Fair Market Value
100 SHS UNITED PARCEL SVC		
1000 SHS VANECK VECTORS AGRIBUSINESS	50,285	61,600
1057 SELECT SECTOR SPDR		
107 SHS BANCO SANTANDER	464	700
1100 SHS CONAGRA FOOD INC	18,802	41,437
1100 SHS DOW CHEMICAL	48,820	78,342
111 SHS BANCO SANTANDER SA ADR	860	726
113 SHS BANCO SANTANDER SA ADR	826	739
1869 SHS ENBRIDGE (FORMERLY SPECTRA)	50,914	73,097
200 SHS CHEVRON CORP	18,149	25,038
250 SHS CUMMINS INC.	29,126	44,160
300 SHS CHEVRON CORP	25,494	37,557
300 SHS NOVARTIS ADR	30,427	25,188
300 SHS SCHLUMBERGER LTD	24,397	20,217
300 SHS SCHLUMBERGER LTD	23,479	20,217
300 SHS SCHLUMBERGER LTD	23,330	20,217
3000 SHS ALPS ALERIAN MLP		
366 SHS LAMB WESTON HOLDINGS		
400 SHS JOHNSON & JOHNSON	25,929	55,888
400 SHS NOVARTIS	22,548	33,584
400 SHS NOVARTIS ADR	35,495	33,584
400 SHS UPS		
4000 SHS BANCO SANTANDER SA ADR	29,040	26,160
405 SHS JPMORGAN CHASE	18,899	43,311
5000 SHS BANCO SANTANDER SA	41,176	32,700
525 SHS APPLE	24,820	88,846
550 SHS JPMORGAN CHASE	24,885	58,817
560 SHS APPLE	40,347	94,769
600 SHS DOW CHEMICAL	31,500	42,732
75 SHS JOHNSON & JOHNSON	7,755	10,479

Name of Stock	End of Year Book Value	End of Year Fair Market Value
750 SHS BERKSHIRE HATHAWAY	123,713	148,665
89 SHS BANCO SANTANDER SA ADR	494	582
900 SHS VERIZON COMMUNICATIONS		
400 SHS HOME DEPOT	73,960	75,812
1000 SHS ROYAL DUTCH SHELL	51,266	66,710
2000 SHS ENTERPRISE PRDTS PRTN LP	48,800	53,020
20 SHS WELLS FARGO 7.5% PFD	24,174	26,200
300 SHS CONGRA BRANDS	10,809	11,301
66 SHS BANCO SANTANDER	437	432
1500 SHS AT&T	52,199	58,320

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TY 2017 Investments - Other Schedule

Name: SKYEMAR FOUNDATION

EIN: 26-1605692

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIDELITY CONTRAFUND	AT COST	160,633	
FIDELITY DISCOVERY	AT COST	122,139	
FIDELITY SELECT BIOTECH	AT COST	99,279	
OAKMARK GLOBAL SELECT	AT COST	58,470	
PRIMECAP ODYSSEY GROWTH FUND	AT COST	66,042	
PRIMECAP ODYSSEY AGGRESSIVE GROWTH	AT COST	109,384	
VANGUARD HEALTH CARE INVESTOR	AT COST	60,235	
PRIMECAP ODYSSEY STOCK FUND	AT COST	178,042	
ROYCE SPECIAL EQUITY INVESTMENT	AT COST	101,464	
INVESCO EUROPEAN SMALL COMPANY	AT COST	40,694	

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TY 2017 Other Expenses Schedule

Name: SKYEMAR FOUNDATION

EIN: 26-1605692

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INVESTMENT EXPENSES - ACCOUNT	300	300		

TY 2017 Other Income Schedule

Name: SKYEMAR FOUNDATION

EIN: 26-1605692

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	250	250	250

TY 2017 Taxes Schedule

Name: SKYEMAR FOUNDATION

EIN: 26-1605692

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES AND FEES	2,073	2,073		
FEDERAL TAXES	1,345	1,345		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990*

OMB No 1545-0047

2017

Name of the organization	Employer identification number
SKYEMAR FOUNDATION	26-1605692

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SKYEMAR FOUNDATION	26-1605692

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BRUCE H MACLEOD 3905 BRADLEY LANE CHEVY CHASE, MD 20815	$ 477,464	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
SKYEMAR FOUNDATION

Employer identification number
26-1605692

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	2358 684 SHS INVESCO EUROPEAN SM	$ 39,437	2017-12-04
1	731 036 SHS FIDELITY CONTRAFUND	$ 92,615	2017-12-04
1	400 SHS HOME DEPOT INC	$ 73,960	2017-12-04
1	5437 642 SHS PRIMECAP ODYSSEY ST	$ 174,276	2017-12-04
1	3940 653 SHS ROYCE SPECIAL EQUIT	$ 93,906	2017-12-04
		$	

Name of organization	**Employer identification number**
SKYEMAR FOUNDATION	26-1605692

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	**(b) Purpose of gift**	**(c) Use of gift**	**(d) Description of how gift is held**

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee