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EXTENDED TO NOVEMBER 15, 2018

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2017

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2017 or tax year beginning

, and ending

Name of foundation
LOTZ FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
30 ISLA BAHIA DRIVE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
FORT LAUDERDALE, FL 33316

G Check all that apply:
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization:
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,113,173.

J Accounting method:
☒ Cash
☐ Accrual
☐ Other (specify)

K If private foundation status was terminated under section 507(b)(1)(A), check here

L If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

A Employer identification number
26-1590575

B Telephone number
203-570-2865

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	187.	187.		STATEMENT 1
4	Dividends and interest from securities	25,056.	25,056.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	41,566.			
b	Gross sales price for all assets on line 6a	192,532.			
7	Capital gain net income (from Part IV, line 2)		41,566.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	66,809.	66,809.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	5,300.	2,650.		2,650.
c	Other professional fees				
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	6,261.	6,261.		6,261.
24	Total operating and administrative expenses. Add lines 13 through 23	11,561.	8,911.		8,911.
25	Contributions, gifts, grants paid	133,550.			133,550.
26	Total expenses and disbursements. Add lines 24 and 25	145,111.	8,911.		142,461.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-78,302.			
b	Net investment income (if negative, enter -0-)		57,898.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8.	11.	11.
	2 Savings and temporary cash investments	16,856.	7,861.	7,861.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	97,873.	88,257.	106,779.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	876,973.	817,874.	997,565.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 8)	861.	957.	957.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	992,571.	914,960.	1,113,173.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	992,571.	914,960.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	992,571.	914,960.		
31 Total liabilities and net assets/fund balances	992,571.	914,960.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	992,571.
2 Enter amount from Part I, line 27a	2	-78,302.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	691.
4 Add lines 1, 2, and 3	4	914,960.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	914,960.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SECURITY SALES - GOLDMAN SACHS #658021		P	VARIOUS	12/31/17
b SECURITY SALES - GOLDMAN SACHS #658062		P	VARIOUS	12/31/17
c SECURITY SALES - GOLDMAN SACHS #658062		P	VARIOUS	12/31/17
d CAPITAL GAINS DIVIDENDS				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 115,005.		85,800.	29,205.
b 26,787.		24,110.	2,677.
c 50,683.		41,056.	9,627.
d 57.			57.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			29,205.
b			2,677.
c			9,627.
d			57.
e			

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	41,566.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	166,074.	1,127,933.	.147237
2015	133,050.	1,274,612.	.104385
2014	196,134.	1,212,601.	.161747
2013	228,327.	1,262,080.	.180913
2012	155,504.	1,294,549.	.120122

2 Total of line 1, column (d)	2	.714404
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.142881
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,097,704.
5 Multiply line 4 by line 3	5	156,841.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	579.
7 Add lines 5 and 6	7	157,420.
8 Enter qualifying distributions from Part XII, line 4	8	142,461.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1 1,158.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 1,158.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 1,158.
6 Credits/Payments:		
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 1,397.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 700.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d.	7 2,097.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 939.	
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	11 939. Refunded	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>FL, CT</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

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Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>PHILIP A. & WENDY D. LOTZ</u> Telephone no. ► <u>203-570-2865</u> Located at ► <u>30 ISLA BAHIA DRIVE, FORT LAUDERDALE, FL</u> ZIP+4 ► <u>33316</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u> </u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► <u> </u>		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► <u> </u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u> </u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILIP A. LOTZ	TRUSTEE			
30 ISLA BAHIA DRIVE				
FORT LAUDERDALE, FL 33316	1.00	0.	0.	0.
WENDY D. LOTZ	TRUSTEE			
30 ISLA BAHIA DRIVE				
FORT LAUDERDALE, FL 33316	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,093,297.
b	Average of monthly cash balances	1b	21,123.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,114,420.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,114,420.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,716.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,097,704.
6	Minimum investment return. Enter 5% of line 5	6	54,885.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,885.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,158.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,158.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,727.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,727.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,727.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	142,461.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	142,461.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	142,461.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				53,727.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	93,955.			
b From 2013	167,038.			
c From 2014	136,646.			
d From 2015	72,158.			
e From 2016	110,083.			
f Total of lines 3a through e	579,880.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	142,461.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				53,727.
e Remaining amount distributed out of corpus	88,734.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	668,614.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	93,955.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	574,659.			
10 Analysis of line 9:				
a Excess from 2013	167,038.			
b Excess from 2014	136,646.			
c Excess from 2015	72,158.			
d Excess from 2016	110,083.			
e Excess from 2017	88,734.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AMERICAN DIABETES ASSOCIATION 2451 CRYSTAL DRIVE, SUITE 990 ARLINGTON, VA 22202	N/A	501(C)(3)	TO ADVANCE CRITICAL DIABETES RESEARCH, AND SUPPORT EDUCATION, ADVOCACY, AND AWARENESS PROGRAMS	2,000.
BABSON COLLEGE 231 FOREST STREET BABSON PARK, MA 02457	N/A	501(C)(3)	TO FUND HIGHER EDUCATION PROGRAMS	12,500.
BUZZARDS BAY COALITION 114 FRONT STREET NEW BEDFORD, MA 02740	N/A	501(C)(3)	TO SUPPORT THE RESTORATION, PROTECTION, AND SUSTAINABLE USE AND ENJOYMENT OF THE	200.
FRATERNAL ORDER OF POLICE # 131 735 NE 3RD AVE FORT LAUDERDALE, FL 33304	N/A	501(C)(3)	TO SUPPORT AND PROTECT THE CONSTITUTION OF THE UNITED STATES, THE STATE OF FL, AND THE ORDINANCES OF THE CITY	400.
LEUKEMIA AND LYMPHOMA SOCIETY 1150 PONTIAC AVENUE CRANSTON, RI 02920	N/A	501(C)(3)	TO FUND RESEARCH PROGRAMS, PATIENT SERVICES, AND EDUCATION PROGRAMS	15,000.
Total	SEE CONTINUATION SHEET(S)			133,550.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  11/10/18 **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr.

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	DAHL F. BOWSER	<i>Dahl F. Bowser</i>	11/7/18		P01319045
	Firm's name ▶ KAHAN, STEIGER & COMPANY, P.C.				Firm's EIN ▶ 06-1443759
	Firm's address ▶ 1100 SUMMER STREET STAMFORD, CT 06905-0227				Phone no. 203-327-5717

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL SAILING HALL OF FAME 67-69 PRINCE GEORGES STREET ANNAPOLIS, MD 21401	N/A	501(C)(3)	TO FUND EDUCATIONAL PROGRAMS DEDICATED TO PRESERVING THE HISTORY OF SAILING AND ITS IMPACT ON OUR CULTURE.	10,000.
PMC / JIMMY FUND 450 BROOKLINE AVENUE BOSTON, MA 02215	N/A	501(C)(3)	TO FUND CANCER RESEARCH NEEDS	4,000.
MARCH OF DIMES 1275 MAMARONCEK AVE WHITE PLAINS, NY 10605	N/A	501(C)(3)	TO HELP PREVENT BIRTH DEFECTS AND INFANT DEATH, THRU EDUCATION, ADVOCACY, AND RESEARCH	100.
NANTUCKET COMMUNITY SAILING 4 WINTER STREET NANTUCKET, MA 02554	N/A	501(C)(3)	TO PROVIDE AFFORDABLE ACCESS TO SAILING AND WATER SPORTS TO THE PUBLIC	750.
NEW YORK JUNIOR LEAGUE 130 EAST 80TH STREET NEW YORK, NY 10075	N/A	501(C)(3)	TO PROMOTE VOLUNTEERISM, AND DEVELOPING THE POTENTIAL OF WOMEN, AND IMPROVING	500.
SAIL NEWPORT 60 FORT ADAMS DRIVE NEWPORT, RI 02840	N/A	501(C)(3)	TO PROMOTE AND OPERATE AFFORDABLE PUBLIC SAILING INSTRUCTION AND RENTAL PROGRAMS, AND TO CREATE	62,500.
SAIL TO PREVAIL P.O. BOX 1264 NEWPORT, RI 02840	N/A	501(C)(3)	TO PROVIDE THERAPEUTIC SERVICES TO DEVELOP INDEPENDENT LIVING SKILLS FOR DISABLED	10,000.
SAILING YACHT RESEARCH FOUNDATION 1643 WARWICK AVENUE, BOX 300 WARWICK, RI 02889	N/A	501(C)(3)	TO HELP DEVELOP AND CATALOG THE SCIENCE UNDERLYING SAILBOAT PERFORMANCE TO RESULT	5,000.
OYSTER BAY SAILING FOUNDATION P.O. BOX 720 OYSTER BAY, NY 11771	N/A	501(C)(3)	TO EDUCATE PEOPLE OF ALL AGES TO BECOME STEWARDS OF THE MARINE ENVIRONMENT, AND TO PROMOTE COMMUNITY	3,000.
THE HOLE IN THE WALL GANG 555 LONG WHARF DRIVE NEW HAVEN, CT 06511	N/A	501(C)(3)	TO PROVIDE FUNDING TO SUPPORT RESIDENTIAL SUMMER CAMP AND A YEAR-ROUND CENTER SERVING CHILDREN AND	1,000.
Total from continuation sheets				103,450.

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WORLD WILDLIFE FUND 1250 24TH STREET, N.W. WASHINGTON, DC 20037	N/A	501(C)(3)	TO HELP CONSERVE NATURE AND REDUCE THE MOST PRESSING THREATS TO THE DIVERSITY OF LIFE ON EARTH	100.
HERRESHOFF MARINE MUSEUM / AMERICA'S CUP HALL OF FAME ONE BURNSIDE STREET BRISTOL, RI 02809	N/A	501(C)(3)	TO EDUCATE AND INSPIRE THE PUBLIC THROUGH PRESENTATIONS OF THE HISTORY AND INNOVATIVE WORK OF THE HERRESHOFF	2,000.
RAGNOTS AMATEUR SAILING ASSOCIATION 3620 MIRAMAR DRIVE SOUTHACRES, TX 77571	N/A	501(C)(3)	TO DEVELOPE YOUNG SAILORS, AND INSTILL LOVE FOR THE SPORT OF SAILING, THAT WILL SERVE AS A FOUNDATION	2,000.
THE RESOURCE FOUNDATION 237 W. 35TH STREET, SUITE 1203 NEW YORK, NY 10001	N/A	501(C)(3)	TO MOBILIZE RESOURCES TO LOCAL NETWORK AFFILIATES TO DETERMINE WHERE DONOR'S SUPPORT CAN BE	2,000.
TRUSTEES OF THE UNIVERSTIY OF PENNSYLVANIA P.O. BOX 70259 PHILADELPHIA, PA 19176	N/A	501(C)(3)	TO FUND HIGHER EDUCATION PROGRAMS	500.
Total from continuation sheets				

Part XV | **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BUZZARDS BAY COALITION

TO SUPPORT THE RESTORATION, PROTECTION, AND SUSTAINABLE USE AND
ENJOYMENT OF THE BUZZARDS BAY AND ITS WATERSHED

NAME OF RECIPIENT - FRATERNAL ORDER OF POLICE # 131

TO SUPPORT AND PROTECT THE CONSTITUTION OF THE UNITED STATES, THE STATE
OF FL, AND THE ORDINANCES OF THE CITY OF FORT LAUDERDALE.

NAME OF RECIPIENT - NATIONAL SAILING HALL OF FAME

TO FUND EDUCATIONAL PROGRAMS DEDICATED TO PRESERVING THE HISTORY OF
SAILING AND ITS IMPACT ON OUR CULTURE, HONORING THOSE WHO HAVE MADE
OUTSTANDING CONTRIBUTIONS TO AMERICAN SAILING, AND TO INSPIRE AND
ENCOURAGE SAILING DEVELOPMENT FOR SAILING ENTHUSIASTS

NAME OF RECIPIENT - MARCH OF DIMES

TO HELP PREVENT BIRTH DEFECTS AND INFANT DEATH, THRU EDUCATION,
ADVOCACY, AND RESEARCH AIMED AT PRENATAL HEALTH AND GENETICS

NAME OF RECIPIENT - NEW YORK JUNIOR LEAGUE

TO PROMOTE VOLUNTEERISM, AND DEVELOPING THE POTENTIAL OF WOMEN, AND
IMPROVING COMMUNITIES THROUGH EFFECTIVE ACTION AND LEADERSHIP OF
TRAINED VOLUNTEERS

NAME OF RECIPIENT - SAIL NEWPORT

TO PROMOTE AND OPERATE AFFORDABLE PUBLIC SAILING INSTRUCTION AND RENTAL

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

PROGRAMS, AND TO CREATE OPPORTUNITIES TO ATTRACT NEW INDIVIDUALS TO THE
SPORT OF SAILING

NAME OF RECIPIENT - SAIL TO PREVAIL

TO PROVIDE THERAPEUTIC SERVICES TO DEVELOP INDEPENDENT LIVING SKILLS
FOR DISABLED INDIVIDUALS

NAME OF RECIPIENT - SAILING YACHT RESEARCH FOUNDATION

TO HELP DEVELOP AND CATALOG THE SCIENCE UNDERLYING SAILBOAT PERFORMANCE
TO RESULT IN MORE ACCURATE SAILBOAT HANDICAPPING FORMULAE TO BENEFIT
ALL RACING SAILORS

NAME OF RECIPIENT - OYSTER BAY SAILING FOUNDATION

TO EDUCATE PEOPLE OF ALL AGES TO BECOME STEWARDS OF THE MARINE
ENVIRONMENT, AND TO PROMOTE COMMUNITY SAILING AND OTHER ENVIRONMENTALLY
FRIENDLY WAYS TO ENJOY THE WATERS OF OYSTER BAY

NAME OF RECIPIENT - THE HOLE IN THE WALL GANG

TO PROVIDE FUNDING TO SUPPORT RESIDENTIAL SUMMER CAMP AND A YEAR-ROUND
CENTER SERVING CHILDREN AND THEIR FAMILIES COPING WITH CANCER AND OTHER
SERIOUS ILLNESSES

NAME OF RECIPIENT - WORLD WILDLIFE FUND

TO HELP CONSERVE NATURE AND REDUCE THE MOST PRESSING THREATS TO THE

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

DIVERSITY OF LIFE ON EARTHNAME OF RECIPIENT - HERRESHOFF MARINE MUSEUM / AMERICA'S CUP HALL OF FAMETO EDUCATE AND INSPIRE THE PUBLIC THROUGH PRESENTATIONS OF THE HISTORY
AND INNOVATIVE WORK OF THE HERRESHOFF MANUFACTURING COMPANY AND THE
AMERICA'S CUP COMPETITIONNAME OF RECIPIENT - RAGNOTS AMATEUR SAILING ASSOCIATIONTO DEVELOPE YOUNG SAILORS, AND INSTILL LOVE FOR THE SPORT OF SAILING,
THAT WILL SERVE AS A FOUNDATION FOR THE FUTURE OF THE SPORTNAME OF RECIPIENT - THE RESOURCE FOUNDATIONTO MOBILIZE RESOURCES TO LOCAL NETWORK AFFILIATES TO DETERMINE WHERE
DONOR'S SUPPORT CAN BE BEST INVESTED.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS # 042-658062	26.	26.	
GOLDMAN SACHS # 042-785568	161.	161.	
TOTAL TO PART I, LINE 3	187.	187.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS #042-658021	23,277.	47.	23,230.	23,230.	
GOLDMAN SACHS #042-658062	1,836.	10.	1,826.	1,826.	
TO PART I, LINE 4	25,113.	57.	25,056.	25,056.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,300.	2,650.		2,650.
TO FORM 990-PF, PG 1, LN 16B	5,300.	2,650.		2,650.

FORM 990-PF	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MGT FEES - GOLDMAN SACHS	5,818.	5,818.		5,818.	
FOREIGN TAXES PAID	443.	443.		443.	
TOTAL TO FORM 990-PF, PG 1, LN 23	6,261.	6,261.		6,261.	

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	5
DESCRIPTION		AMOUNT	
MISCELLANEOUS UNRECONCILABLE VARIANCE - IMMATERIAL		691.	
TOTAL TO FORM 990-PF, PART III, LINE 3		691.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCKS	88,257.	106,779.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	88,257.	106,779.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUND INVESTMENTS	COST	817,874.	997,565.
TOTAL TO FORM 990-PF, PART II, LINE 13		817,874.	997,565.

FORM 990-PF	OTHER ASSETS		STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
DVDS RECEIVABLE, REPORTED IN INCOME AT 12/31/17, BUT PAID IN 1/18	861.	957.	957.	
TO FORM 990-PF, PART II, LINE 15	861.	957.	957.	

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	9
NAME OF CONTRIBUTOR	ADDRESS		
PHILIP A. LOTZ	30 ISLA BAHIA DRIVE FORT LAUDERDALE, FL 33316		
WENDY D. LOTZ	30 ISLA BAHIA DRIVE FORT LAUDERDALE, FL 33316		

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
NAME OF MANAGER			
PHILIP A. LOTZ			
WENDY D. LOTZ			