Form 990-PF |

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

C Ir)epar	tment al Rév		social security numbers on irs.gov/Form990PF for instr				Open to Public Inspection
F	or c	alen	dar year 2017 of tax year beginning		, and e	nding		
-			foundation NDATION 14				A Employer identification	number
		_	THE OBSERVATORY US, IN	rC.			26-1082338	
-			nd street (or P O box number if mail is not delivered to street			Room/suite	B Telephone number	
	1	7 – 1	20 WHITESTONE EXPWY, ST	R #403			347-592-26	24
-		_	own, state or province, country, and ZIP or foreign			<u>. </u>	C If exemption application is pe	<u> </u>
_			TESTONE, NY 11357			 		
6	a C	heck	all that apply: Initial return	Initial return of a fo	ormer public (charity	D 1. Foreign organizations	; check here
			Final return	Amended return		_ 1	Foreign organizations me check here and attach co	eting the 85% test,
-		11-	Address change	Name change			check here and attach co	mputation
ł	[_	type of organization: X Section 501(c)(3) of ction 4947(a)(1) nonexempt charitable trust	exempt private foundation Other taxable private founda	ation 1		E If private foundation sta	
-	<u> </u>		arket value of all assets at end of year J Accoun		Acci	1121	under section 507(b)(1)	, ,,
'				Other (specify)	Acci	uai 0	F If the foundation is in a under section 507(b)(1)	
	\		56,773,434. (Part I, colu		s.)		211401 2234011 237 (2)(1)	(6), 6110811110110
۱ (rt I	Analysis of Revenue and Expenses	(a) Revenue and		vestment	(c) Adjusted net	(d) Disbursements
, L	-		(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books		ome	income	for charitable purposes (cash basis only)
-		1	Contributions, gifts, grants, etc., received				N/A	
		2	Check X If the foundation is not required to attach Sch. B					,
۲ -		3	Interest on savings and temporary cash investments	2,222.		2,222.		
1		4	Dividends and interest from securities	131,615.	13	1,615.		· ()
		5a	Gross rents					, <u>*</u> * * * * * * * * * * * * * * * * * *
		b	Net rental income or (loss)	*	,5 °			/ . sec.
		_	Net gain or (loss) from sale of assets not on line 10	404,762.	<u> </u>	*************************************	REAL	
	ne	b	Gross sales price for all assets on line 6a 15,847,615.	8 8		, , , , , ,	IN THE	VED
	Revenue	7	Capital gain net income (from Part IV, line 2)	vş	40	4,762.	18 SED	12
	æ	8	Net short-term capital gain	* **	1 16. 5		10/ 05/ 17	2018 1812 E
		9	Income modifications	15			OCCE	181
		10a	Gross sales less returns and allowances	,			PODEN	UT
		Ь	Less Cost of goods sold					
<u>©</u>	2		Gross profit or (loss)					,
20 m		11	Other income	697,203.	-9	3,127.		STATEMENT 1
ଙ୍କ		12	Total Add lines 1 through 11	1,235,802.	44	5,472.		
62		13	Compensation of officers, directors, trustees, etc	0.		0.	-	0.
0 -	-	14	Other employee salaries and wages					
نية		15	Pension plans, employee benefits					
	e S	16a	Legal fees STMT 2	3,411.		0.		3,411.
	ens	Ь	Accounting fees STMT 3	10,283.		5,142.		5,141.
SCANNEDS	Administrative Expenses	c	Other professional fees STMT 4	44,876.	4	4,876.		0.
3	9	17	Interest					
W. 1	aţi	18	Taxes STMT 5	372.		372.		0.
Š	istr	19	Depreciation and depletion					
	Ē	20	Occupancy					
	Adj	21	Travel, conferences, and meetings				l	L
	p	22	Printing and publications					
	9	23	Other expenses STMT 6	3,480.		1,980.		1,500.
	perating and	24	Total operating and administrative					_
	Der		expenses. Add lines 13 through 23	62,422.	5	2,370.		10,052.
	ō	25	Contributions, gifts, grants paid	2,350,000.				2,350,000.
		26	Total expenses and disbursements.					
			Add lines 24 and 25	2,412,422.	5	2,370.		2,360,052.
		27	Subtract line 26 from line 12:					
		١.		1-1.176.620.	1		1	1

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions.

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

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N/A

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•	h -	- 1	"	×	•	٠.	- 4	×	

Page 2

Beginning of year End of year Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (a) Book Value (b) Book Value (c) Fair Market Value 1 Cash - non-interest-bearing 10,380,968 17,721,335. 10,380,968 2 Savings and temporary cash investments 3 Accounts receivable Less: allowance for doubtful accounts 4 Pledges receivable ► Less; allowance for doubtful accounts 5 Grants receivable 6 Receivables due from officers, directors, trustees, and other disqualified persons 7 Other notes and loans receivable Less: allowance for doubtful accounts 8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Investments - U.S. and state government obligations 1,699,260. 13,657. STMT 7 b Investments - corporate stock c Investments - corporate bonds 11 Investments - land, buildings, and equipment basis Less accumulated depreciation 12 Investments - mortgage loans STMT 8 ,909,039. 46,333,064. 13 Investments - other 14 Land, buildings, and equipment; basis Less accumulated depreciation 15 Other assets (describe ► DUE FROM HEDGE FUND) 2,145,003. 49,254. 49,254. 16 Total assets (to be completed by all filers - see the 47,474,637. 46,298,017. instructions. Also, see page 1, item 1) 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, and other disqualified persons 21 Mortgages and other notes payable 22 Other liabilities (describe 23 Total liabilities (add lines 17 through 22) Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. 24 Unrestricted 25 Temporarily restricted
26 Permanently restricted
Foundations that do not and complete lines 27 ightharpoonsFoundations that do not follow SFAS 117, check here and complete lines 27 through 31. 27 Capital stock, trust principal, or current funds 28 Paid-in or capital surplus, or land, bldg., and equipment fund 0. 47,474,637. 46,298,017. 29 Retained earnings, accumulated income, endowment, or other funds 47,474,637. 46,298,017. 30 Total net assets or fund balances 47,474,637. 46,298,017 31 Total liabilities and net assets/fund balances Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 47,474<u>,637</u>. (must agree with end-of-year figure reported on prior year's return) ,176,620. 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) 4 Add lines 1, 2, and 3 5 Decreases not included in line 2 (itemize) 46,298,017. 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30

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Form 990-PF (2017) C/O THE OBSERVATORY US, INC. Part VI Excise Tax Based on Investment Income (Section 4)	4940(a), 4940(b), 4940(e), or 49	26-1082 48 - see ji	2338 Page 4
1a Exèmpt operating foundations described in section 4940(d)(2), check here		10 000	ilou doutono,
Date of ruling or determination letter: (attach copy of letter			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check hel		1	7,862.
of Part I, line 27b	1		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, en	ter 4% of Part I, line 12, col. (b).		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations or		2	0.
3 Add lines 1 and 2	,	3	7,862.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations of	nly, others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0	-	5	7,862.
6 Credits/Payments:		á	
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 35,528.		
b Exempt foreign organizations - tax withheld at source	6b O.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	-	
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	35,528.
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220	is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	>	9	05.55
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overp		10	27,666.
11 Enter the amount of line 10 to be; Credited to 2018 estimated tax	27,666. Refunded ▶	11	0.
Part VII-A Statements Regarding Activities			T Vool No
1a During the tax year, did the foundation attempt to influence any national, state, or loca	I legislation or did it participate or intervene	ın	Yes No
any political campaign?		_	1a X
b Did it spend more than \$100 during the year (either directly or indirectly) for political	•	ition	1b X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and co	opies of any materials published or		
distributed by the foundation in connection with the activities.			1c X
c Did the foundation file Form 1120-POL for this year?	and the years	ė	1c X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during (1) On the foundation. ▶ \$ 0 • (2) On foundation main			
e Enter the reimbursement (if any) paid by the foundation during the year for political ex	•	•	
managers. > \$ 0.	chemiture tax imposed on loundation		
2 Has the foundation engaged in any activities that have not previously been reported to	the IRS?		2 X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its gover	ning instrument, articles of incorporation, o	ī	
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change	• • • • • • • • • • • • • • • • • • • •		3 X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the	ne year?		4a X
b If "Yes," has it filed a tax return on Form 990-T for this year?	•	N/A	4b
5 Was there a liquidation, termination, dissolution, or substantial contraction during the	year?	-	5 X
If "Yes," attach the statement required by General Instruction T			4
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfies	fied either:		
 By language in the governing instrument, or 			
 By state legislation that effectively amends the governing instrument so that no mar 	ndatory directions that conflict with the state	law	
remain in the governing instrument?			6 X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes,"	complete Part II, col. (c), and Part XV		7 X
8a Enter the states to which the foundation reports or with which it is registered. See ins	tructions.		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to	the Attorney General (or designate)		
of each state as required by General Instruction G? If "No," attach explanation			8b X
9 Is the foundation claiming status as a private operating foundation within the meaning	of section 4942(j)(3) or 4942(j)(5) for cale	ndar	
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes	," complete Part XIV		9 X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a	schedule listing their names and addresses		10 X
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Pa	rt VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			•
	section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 10 STMT 11	11	Х	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
-	If "Yes," attach statement. See instructions	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A			
14	The books are in care of ► THE OBSERVATORY US, INC. Telephone no. ► (347)	592	-26	24
		1357		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			
10	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	··-		
	foreign country	[ĺi
Pa	irt VII-B Statements Regarding Activities for Which Form 4720 May Be Required	<u> </u>		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	T	Yes	No
18	During the year, did the foundation (either directly or indirectly):			*
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	ź		7.9
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	* 1		
	a disqualified person?		٠,	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		, ,	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		.5	*
	(5) Transfer any income or assets to a disqualified person (or make any of either available		7	
	for the benefit or use of a disqualified person)?) ì	
	(6) Agree to pay money or property to a government official? (Exception. Check "No"		Á.	* (*) * (*)
	if the foundation agreed to make a grant to or to employ the official for a period after		(\$\frac{1}{2}\)	
	termination of government service, if terminating within 90 days.)		1	1. · · · · · · · · · · · · · · · · · · ·
ŧ	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			گىدا
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		<u>X</u>
	Organizations relying on a current notice regarding disaster assistance, check here		,	3 1
(Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1,38		
	before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation]	
	defined in section 4942(j)(3) or 4942(j)(5)):			
1	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2017? Yes X No	1		
	If "Yes," list the years	1	1	
ı	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			í
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	<u>2b</u>	ļ	ļ
(of the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	1		
_	<u> </u>			
3:	1 Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? Yes X No			
ı	of "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after		1	
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,		-	
	Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b_	├-	-
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	├─	X
1	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			X
_	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	1 4b 0rm 99	n-PF	
	r.		V-L I	(2017)

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Total number of other employees paid over \$50,000

Total, Add lines 1 through 3

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: 674,266. a Average monthly fair market value of securities 1a 14,622,118. 1b b Average of monthly cash balances 40,012,293. 1c c Fair market value of all other assets 55,308,677. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 55,308,677. 3 Subtract line 2 from line 1d 829,630. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 54,479,047. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 723,952. Minimum investment return. Enter 5% of line 5 Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here \blacktriangleright and do not complete this part.) 723,952. Minimum investment return from Part X, line 6 7,862 2a Tax on investment income for 2017 from Part VI, line 5 b Income tax for 2017. (This does not include the tax from Part VI.) 7,862. c Add lines 2a and 2b 2c 716,090. 3 Distributable amount before adjustments. Subtract line 2c from line 1 4 Recoveries of amounts treated as qualifying distributions 090. Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 2,716,090 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 Part XIII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 2,360,052. a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 1a 1b b Program-related investments - total from Part IX-B 2 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes Amounts set aside for specific charitable projects that satisfy the: a Suitability test (prior IRS approval required) 3a 3b b Cash distribution test (attach the required schedule) 2,360,052. 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b Adjusted qualifying distributions. Subtract line 5 from line 4 Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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Part XIII Undistributed Income (see instructions)

1 Distributable amount for 2017 from Part XI, line 7 Limited a mount for 2015 only 2017 Either amount for 2015 only 3 Excess distributions carryover, if any, to 2017 From 2012 From 2013 From 2015 From 2015 From 2015 From 2016 From 2017 From 2016 From 2016 From 2016 From 2016 From 2016 From 2017 From 2016 From 2017 From 2		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
2 Loads from the region of the work of the	1 Distributable amount for 2017 from Part XI,				
Extest amount for 2016 only Total for prior years: 2	line 7				2,716,090.
a Excess distributions carryover, if any, to 2017: a From 2013 b From 2013 b From 2014 b From 2015 b From 2015 b From 2015 b From 2016 b Applied to 2017 from the more than line 2e b Applied to undistributed income of prory years (Selection required – see instructions) d Applied to 2017 distributable amount of Remaining amount distributed out of corpus c From 2016 b From 2017 c From 2016 b From 2017 b From 2017 c From 2017	2 Undistributed income if any, as of the end of 2017				1
3 Excess distributions carryover, if any, to 2017. a From 2012 b From 2015 e From 2014 d From 2015 e From 2016 1 Total of lines 3 through a 1 Total of lines 3 through a 1 Total of lines 3 through a 2 2, 36.0, 0.52 a Applied to 2015, but not mer than the 2a b Applied to undistributed moons of prior years (Richton required - see instructions) d Applied to 2017 (distributions out of corpus (Election required - see instructions) d Applied to 2017 (distributions out of corpus (Election required - see instructions) d Applied to 2017 (distributions out of corpus (Election required - see instructions) d Applied to 2017 (distributions out of corpus (Election required - see instructions) d Applied to 2017 (distributions out of corpus (Election required - see instructions) d Applied to 2017 (distributions out of corpus (Election required - see instructions) d Applied to 2017 (distributions out of corpus (Election required - see instructions) d Corpus Autismas 3 (e., sea 44 & Subzera Ims 5 D From years' undistributed moones. Subtract line 49 from line 26 Either the manufor of prior years' undistributed moone for 2015. Subtract line 49 from line 26 Clarification of prior years' undistributed moone for 2015. Subtract line 49 from line 26 Clarification of prior years' undistributed moone for 2015. Subtract line 49 from line 26 Clarification of prior years' undistributed moone for 2015. Subtract line 49 from line 29 Excess from 2015 d Excess from 2015				2,037,769.	
3 Excess distributions carryover, if any, to 2017: • From 2018 • From 2015 • From 2015 • From 2016 • Treat of line 33 through 3 • Qualifying distributions for 2017 from 2016 • Treat of line 33 through 3 • Applied to 2016, but not more than line 23 • Applied to 2016, but not more than line 23 • Applied to 2016, but not more than line 23 • Applied to 2016, but not more than line 23 • Applied to 2016, but not more than line 23 • Applied to 2017 distributions out of corpus (Election required - see instructions) • Treated as distributions out of corpus (Election required - see instructions) • Applied to 2017 distributible amount of the seemed as the second of the second of the seemed as the second of the second of the seemed as the second of the seemed as the second of the second of the seemed as the second of the seemed as the second of the seemed as the second of the second	ь Total for prior years:		,		; ;
From 2012 b From 2013 c From 2014 d From 2015 e From 2014 d From 2015 e From 2016 1 Total of Innes 3s through 6 1 Total of Innes 3s through 6 1 Total of Innes 3s through 6 2 Applied to 2016, but not more than line 2s 4 Applied to 2016, but not more than line 2s 1 Freated as distributions out or corpus (Election required - see instructions) 0. 1 Freated as distributions out or corpus (Election required - see instructions) 0. 2 Freated as distributions out or corpus (Election required - see instructions) 0. 3 Experiment of the seed of the se	Figure distributions company if any to 2017:		U • I		
From 2013 e From 2015 e From 2016 1 Total of lines 3a through e 1 Clushfying distributions for 2017 from part XII, line 4 **	ı				!
6 From 2016 6 From 2016 7 Total of lines 3a through e 4 Qualifying distributions for 2017 from Part XII, line 4: № \$ 2,360,052. 4 Applied to 10, bit not nome than line 2a 5 Applied to undistributed income of prior years (Election required - see instructions) 6 Treated as distributions out of corpus (Election required - see instructions) 7 Treated as distributions out of corpus (Election required - see instructions) 9 O O O O O O O O O O O O O O O O O O					
d From 2016 e From 2016 f Treat of lines Sa through e 1 Qualifying distributions for 2017 from Part XII, line 4 Line 5 2, 360 0, 052. A pipeled to 2016, but not more than line 2a b Applied to undistributed income of prior years (Election required - see instructions) c Treated as distributions out of corpus general seems of the					
e From 2016 1 Total of lines 3a through e 1 Challying distributions for 2017 from Part XII, line 4: № \$ 2,360,052. Applied to 10, but not more than line 2a 8 Applied to 10, but not more than line 2a 9 Applied to 10, but not more than line 2a 9 Applied to 10, but not more than line 2a 9 Applied to 10, but not more than line 2a 9 Applied to 10, but not more than line 2a 1 Freedad as distributions out of corpus (Election required - see instructions) 9 Applied to 2017 distributiable amount 9 Remaining amount distributed out of corpus 1 Exercise distributions emprove applied to 2017 1 Extent the net total of each column as indicated below: 1 Corpus Audit ines 31, 4c, and 4e Subsect line 5 1 Prior years' undistributed moome. Subtract line 4b from line 2b 1 Exercise the amount of prior years' undistributed moome. Subtract line 4b from line 2b 2 Extent the amount of prior years' undistributed moome. Subtract line 4d from line 2b. 2 Undistributed income for 2016, Subtract line 4d from line 2b. 3 Subtract line 6c from line 6b. Taxable amount - see instructions 4 Undistributed income for 2017. Subtract line 4d from line 2a. Taxable amount - see instructions 4 Undistributed income for 2017. Subtract line 4d from line 2a. Taxable amount - see instructions 4 Undistributed income for 2017. Subtract line 4d from line 2a. Taxable amount rise be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 942(b)(3) (Election may be required - see instructions 8 Excess distributions carryover from 2012 1 not applied on line 5 or line 7 2 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6e 1 Analyses of line 9: 2 Excess from 2015 6 Excess from 2016					
Total of lines 3 at brough 6 4 Qualifying distributions for 2017 from Part XII, line 4 1 1 1 2 2 2 360 0.52 2 2 2 377,769 3 4 2 2 2 2 377,769 4 2 2 2 2 377,769 4 2 2 2 2 2 2 2 2 2					İ
4 Qualifying distributions for 2017 from Part XII, line 4° № 2, 360, 052. 4 Applied to 2016, but not more than line 2a 5 Applied to undistributed income of prior years (Election required - see instructions) 6 Created as distributions out of corpus (Election required - see instructions) 7 Applied to 2017 distributable amount 8 Remaining amount distributed out of corpus 9 Creates distributions due your explained to 2017 (fift on amount expense in column (s)) 9 Creates distribution exposure applied to 2017 (fift on amount expense in column (s)) 10 Creates distribution exposure applied to 2017 (fift on amount explain septic to 2017) 10 Creates distributed out of corpus 10 Creates distribution exposure applied to 2017 (fift on amount explain septic to 2017) 10 Creates distributed out of corpus 11 Creates distribution exposure applied to 2017 (fift on amount explain septic to 2017) 12 Creates distribution exposure applied to 2017 (fift on amount explain septic to 2017) 13 Creates distributed out of corpus 14 Creates distributed and the Subtract line and the section 4945 (a) based to 2018 (a) creates a distributed income for 2017. Subtract line 4 from line 2b. Taxable amount - see instructions 14 Creates from line 1. En amount must be distributed in 2018 (a) creates a distribution out of corpus to satisfy requirements imposed by section 170(pt) (ft) (7 4942(q)/3) (Election may be required - see instructions) 15 Excess from 2015 (a) creates from 2016 (b) creates from 2016 (c) creates		0.			¥
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FOUNDATION 14 C/O THE OBSERVATORY US, 26-1082338 Form 990-PF (2017) Page 10 Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 20 17, enter the date of the ruling b Check box to indicate whether the foundation is a private operating foundation described in section 4942(1)(3) 4942(1)(8 Tax year Prior 3 years 2 a Enter the lesser of the adjusted net (a) 2017 (b) 2016 (d) 2014 (c) 2015 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year c "Support" alternative test - enter; (1) Total support other than gross investment income (interest, dividends, rents, payments, on securities loans (section? 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section, 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization 4) Gross investment income Part XVII Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets) at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) DARIUS BIKOFF b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here 🕨 🔀 If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed b The form in which applications should be submitted and information and materials they should include:

Form 990-PF (2017)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

c Any submission deadlines:

3 Grants and Contributions Paid During the		Payment		
Recipient	tf recipient is an individual, show any relationship to any foundation manager	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient		
a Paid during the year				
MERICAN JEWISH COMMITTEE	N/A	PC	GENERAL FUND	
.65 EAST 56TH STREET			4	
IEW YORK, NY 10022		 -	 	10,00
THE CANTOR FITZGERALD RELIEF FUND	N/A	PC	GENERAL FUND	
10 E 59TH STREET	[,,	[
EW YORK, NY 10022				15,00
COLLEGIATE SCHOOL INC	N/A	PC	GENERAL FUND	
60 WEST 78TH STREET				
IEW YORK, NY 10024				750,00
CONGREGATION EMANU-EL OF THE CITY OF	N/A	PC PC	GENERAL FUND	
NEW YORK			1	
LE 65TH ST				
NEW YORK, NY 10065		 		100,00
COVENANT HOUSE	N/A	PC	GENERAL FUND	
5 PENN PLAZA 3RD FLOOR				
NEW YORK, NY 10001				25,00
Total SEE CO	NTINUATION SHEE	T(S)	▶ 3a	2,350,00
Approved for future payment				
COLLEGIATE SCHOOL INC	N/A	PC	REMAINING PORTION OF A	
60 WEST 78TH STREET			TEN YEAR PLEDGE TO THE	
EW YORK, NY 10024			CAPITAL CAMPAIGN.	2,125,00
COLLEGIATE SCHOOL INC	N/A	PC	REMAINING PORTION OF A	
260 WEST 78TH STREET		F .	TEN YEAR PLEDGE TO THE	
NEW YORK, NY 10024			ANNUAL FUND.	250,00
COLLEGIATE SCHOOL INC	N/A	PC	REMAINING PORTION OF A	
260 WEST 78TH STREET			TEN YEAR PLEDGE TO THE	=
NEW YORK, NY 10024	NULTRIES WATCHE COMME	2m / C \	SCHOLARSHIP BENEFIT.	125,00
Total SEE CO	ONTINUATION SHEE	11(2)	► 3b	3 , 250 , 00 m 990-PF (20

Form 990-PF (2017)

C/O THE OBSERVATORY US, INC.

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nter gross amounts unless otherwise indicated.	(a)	(b)	(c) Exclu-	(d)	(e) Related or exempt
4.0	Business	Amount	sion	Amount	function income
1 Program service revenue:	code		1		
<u> </u>	·		+ +		
b			+		
·			╂	· .	
d	· 		+		
e	· }		+1		
f	-				
g Fees and contracts from government agencies					
Membership dues and assessments			 		
Interest on savings and temporary cash			امما		
investments	 		14	2,222. 131,615.	
Dividends and interest from securities			14		
Net rental income or (loss) from real estate:	A),		250	** * *	
a Debt-financed property			\bot		
b Not debt-financed property			I		
Net rental income or (loss) from personal			1 7		
property					
Other investment income					
Gain or (loss) from sales of assets other			\top		
than inventory			18	404,762.	
Net income or (loss) from special events			1 - 1		
Gross profit or (loss) from sales of inventory			+-+		
Other revenue:		· · · · · · · · · · · · · · · · · · ·	1		
a OTHER INCOME(LOSS)	1		18	6 290	
b PARTNERSHIP INCOME(LOSS)	-		18	6,290. 690,913.	
	-		1 = 4	030,313.	
	- -		- 		
d	-		+-+		
e	**· ,,,,,,,	0	+	1,235,802.	C
N. Outherstell, Andreas and June 1997 (1997) and July 1997 (1997)		<u> </u>	•		1,235,802
	L			13	
2. Subtotal. Add columns (b), (d), and (e) 3. Total. Add line 12, columns (b), (d), and (e)					2,255,002
B Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.)	<u> </u>	<u>.</u>			
Total. Add line 12, columns (b), (d), and (e) see worksheet in line 13 instructions to verify calculations.)	to the Accom	plishment of E	kempt	Purposes	
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities		<u> </u>			
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income.	ome is reported in o	column (e) of Part XVI-			
rotal. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income in the No.	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income.	ome is reported in o	column (e) of Part XVI-			
rotal. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income in the No.	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income.	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income.	ome is reported in o	column (e) of Part XVI-			
rotal. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income in the No.	ome is reported in o	column (e) of Part XVI-			
rotal. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income in the No.	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income.	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income.	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income.	ome is reported in o	column (e) of Part XVI-			
rotal. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income in the No.	ome is reported in o	column (e) of Part XVI-			
rotal. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income in the No.	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) see worksheet in fine 13 instructions to verify calculations.) Part XVI-B Relationship of Activities (Line No. Explain below how each activity for which inc	ome is reported in o	column (e) of Part XVI-			
rotal. Add line 12, columns (b), (d), and (e) ee worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities to the No. Explain below how each activity for which income in the No.	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities (Line No. Explain below how each activity for which inc	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) see worksheet in fine 13 instructions to verify calculations.) Part XVI-B Relationship of Activities (Line No. Explain below how each activity for which inc	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) see worksheet in fine 13 instructions to verify calculations.) Part XVI-B Relationship of Activities (Line No. Explain below how each activity for which inc	ome is reported in o	column (e) of Part XVI-			
Total. Add line 12, columns (b), (d), and (e) See worksheet in line 13 instructions to verify calculations.) Part XVI-B Relationship of Activities (Line No. Explain below how each activity for which inc	ome is reported in o	column (e) of Part XVI-			

Part XVII	Information Re			nd Transactions and	d Relationshi	ps With Noncharita		Pa	ge 13
		rectly engage in any of		g with any other organization to political organizations?	described in section	on 501(c)		Yes	No
•	from the reporting found	•							
(1) Cash	nom are reporting realist	The state of the s	onompt or g	ameadon or,			1a(1)		X
(2) Other	assets						18(2)		X
b Other trans									
(1) Sales	of assets to a noncharita	ble exempt organization	n				1b(1)		X
(2) Purch	nases of assets from a no	ncharitable exempt org	anization				1b(2)		<u>X</u>
(3) Renta	al of facilities, equipment,	or other assets					1b(3)		X
(4) Reimb	bursement arrangements						1b(4)		<u>X</u>
	s or loan guarantees						1b(5)		X
	rmance of services or me	•	-				1b(6)		X
	f facilities, equipment, ma						16		<u> </u>
or services	•	oundation. If the founda	ation receive	dule. Column (b) should alw d less than fair market value	-	- :		ets,	
-	(b) Amount involved			exempt organization	(d) Description	of transfers, transactions, and sh	naring arre	ingemen	ts
,,		(0)	N/A		1 - 1 - 1	<u> </u>			
					-				
		<u> </u>			ļ				
		<u> </u>			 				
					 				
					 				
	·	 							
					 				
									—
	···					· -			
						···			
ın section	501(c) (other than section omplete the following sch	on 501(c)(3)) or in secti ledule.	on 527?	or more tax-exempt organiz			Yes	X	No
	(a) Name of org	janization		(b) Type of organization		(c) Description of relations	пр		
	N/A								
								-	
	·								
Sign Here		nplete Declaration of prepa		accompanying schedules and statexpayer) is based on all informations of the state o		es any knowledge May retu sho	the IRS or much the win below Yes	? See ins	er
	Print/Type preparer's na	ame I	Preparer's s	ignature	Date	Check if PTIN			
		ļ	Ju		26.1	self- employed			
Paid	JEFFREY SC	HWARTZ	EFFRE	Y SCHWARTZ	8/2/18		0168		
Preparer	Firm's name ► ANC	HIN, BLOCK	& AN	CHIN LLP		Firm's EIN ► 13-04	1369	40	
Use Only									
	Firm's address ► 13							4	
	<u>NE</u>	W YORK, NY	1001	8-7001_		Phone no. 212-84			
						Fo	orm 99 0	J-PF	(2017)

Part IV Capital Gains and Los	ses for Tax on Investment Income				
(a) List and 2-story bri	describe the kind(s) of property so ick warehouse; or common stock, 2	ld, e.g., real estate, 00 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED	SECURITIES		P	VARIOUS	VARIOUS
b PUBLICLY TRADER	SECURITIES		P	VARIOUS	VARIOUS
c ACTIVE OWNERSHI	P FUND SIVAC-FI	S SCS SUB-FUND I	P	07/12/17	12/31/17
d DISPOSITION OF			P	01/01/15	
		STMENT OFFSHORE FU		01/01/15	
† DISPOSITION OF	TORONADO OFFSHO	RE FUND LTD	P	05/05/16	06/14/17
<u>g</u>					
<u>h</u>				ļ. <u> </u>	
_1					
				 	
_k	 				
					
<u>m</u>					
<u>n</u> 0				<u> </u>	
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h (e) () Gain or (loss) Dlus (f) minus (g)	<u> </u>
a 10,689,564.		10,274,834.		() (0)	414,730.
b 687,014.		449,318.			237,696.
c		51,845.			-51,845.
d 2,898,210.		3,000,000.			101,790.
e 587,755.		666,856.			-79,101.
f 985,072.	·	1,000,000.			-14,928.
<u>g</u>				 	
<u>h</u>					
<u> </u>		 			
!		 			
<u>k</u>					
m		 			
n		1			
0					
	g gain in column (h) and owned by	the foundation on 12/31/69		sses (from col. (h)	
(3) F.M.V. on of 12/21/60	(j) Adjusted basis	(k) Excess of col. (i)		of col. (h) gain ove not less than "-0-")	er col. (k),
(i) F.M.V. as of 12/31/69	as of 12/31/69	over col. (j), if any			
a					414,730.
<u>b</u>		 			237,696.
C		 			-51,845.
<u>d</u>		 - - - - - - 			$\frac{101,790.}{70,101}$
<u>e</u>		 			-79,101. -14,928.
<u>f</u>					-14,520.
<u>g</u> h		+			 -
"					
1					
k					,
1					
m					
n					
0		<u> </u>	 _		
2 Capital gain net income or (net ca	nutal loss) { If gain, also ente	er in Part I, line 7 -0-" in Part I, line 7	2		404,762.
		\	-		202,102.
3 Net short-term capital gain or (los if gain, also enter in Part I, line 8,	ss) as defined in sections 1222(5) a column (c).	nd (6):			
If (loss), enter "-0-" in Part I, line 8			3	N/A	

FORM 990-PF	OTHER	INCOME		STATEMENT 1
DESCRIPTION		(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME(LOSS)	_	6,290.	6,290.	
PARTNERSHIP INCOME(LOSS)	_	690,913.		
TOTAL TO FORM 990-PF, PART I,	LINE 11 =	697,203.	-93,127.	=
FORM 990-PF	LEGA	L FEES		STATEMENT 2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
LEGAL FEES	3,411	0	•	3,411.
TO FM 990-PF, PG 1, LN 16A	3,411	0	•	3,411.
FORM 990-PF	ACCOUNT	ING FEES		STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,283	5,142	•	5,141.
TO FORM 990-PF, PG 1, LN 16B	10,283	5,142	•	5,141.
FORM 990-PF C	THER PROFE	ESSIONAL FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	44,876	44,876	•	0.
TO FORM 990-PF, PG 1, LN 16C	44,876	44,876	•	0.
=				

FORM 990-PF	TAX	ES	S'	ratement 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	372.	372.		0.
TO FORM 990-PF, PG 1, LN 18	372.	372.		0.
FORM 990-PF	OTHER E	VDENGEG		
	OTHER E	APENSES	S'	TATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	(A) EXPENSES	(B) NET INVEST- MENT INCOME	(C) ADJUSTED	(D) CHARITABLE

FORM 990-PF CORPORATE STOCK	990-PF CORPORATE STOCK	
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
118,000 SHS CHINA HONGXING SPORTS LTD	13,657.	10,148.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,657.	10,148.

FORM 990-PF OT	HER INVESTMENTS		STATEMENT 8
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SILVERCREEK CONV LTD (SMI DEFENSI	VE COST		
FUND LTD)		697,837.	232,717.
VENBIO SELECT FUND	COST	1,500,000.	6,382,620.
ACUTA CAPITAL OFFSHORE FUND	COST	3,289,977.	5,501,105.
KHROM INVESTMENTS OFFSHORE FD	COST	666,855.	650,806.
SHELTER GROWTH OPPORTY FUND	COST	2,000,000.	2,451,803.
MARBLE RIDGE OFFSHORE FUND LTD	COST	4,500,000.	4,950,798.
DHALION INTERNATIONAL LTD	COST	5,500,000.	6,002,020.
MVN EVENT DRIVEN FUND LTD	COST	4,000,000.	4,279,186.
SOMA OFFSHORE LTD	COST	2,000,000.	2,273,957.
TELEIOS GLOBAL OPPORT FUND LTD	COST	2,000,000.	3,091,723.
WHITE SQUARE PARTNERS FUND INC	COST	2,500,000.	2,897,154.
ACTIVE OWNERSHIP FUND SICAV SIF	COST	5,199,469.	5,199,469.
TRIBECA GLOBAL N.R. FEEDER FUND	COST	2,000,000.	2,419,706.
TOTAL TO FORM 990-PF, PART II, LI	NE 13	35,854,138.	46,333,064.

FORM 990-PF	OTHER ASSETS		STATEMENT 9	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE	
DUE FROM HEDGE FUNDS	2,145,003.	49,254.	49,254.	
TO FORM 990-PF, PART II, LINE 15	2,145,003.	49,254.	49,254.	

FORM 990-PF TRANSFERS FROM CONTROLLED ENTITIES STATEMENT 10 PART VII-A, LINE-11 NAME OF CONTROLLED ENTITY EMPLOYER ID NO RISKOWITZ OFFSHORE FUND LTD. APPLIED FOR **ADDRESS** 3 COLUMBUS CIRCLE, 15TH FLOOR NEW YORK, NY 10019 DESCRIPTION OF TRANSFER PASSIVE INVESTMENT IN OFFSHORE HEDGEFUND REDEEMED ON 2/24/2017 TRUOMA OF TRANSFER 2,898,211. TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES 2,898,211. FORM 990-PF SCHEDULE OF CONTROLLED ENTITIES STATEMENT 11 PART VII-A, LINE 11 NAME OF CONTROLLED ENTITY EMPLOYER ID NO RISKOWITZ OFFSHORE FUND LTD. APPLIED FOR **ADDRESS**

EXCESS BUSINESS HOLDING [] YES [X] NO

3 COLUMBUS CIRCLE, 15TH FLOOR NEW YORK, NY 10019

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS			STATEMENT 12	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE
JILL BIKOFF 17-20 WHITESTONE EXPWY, STE #403 WHITESTONE, NY 11357	PRESIDENT 2.00	0.	0.	0.
J. DARIUS BIKOFF 17-20 WHITESTONE EXPWY, STE #403 WHITESTONE, NY 11357	VICE PRESIDENT 2.00	0.	0.	0.
RONY KALINA (EFFECTIVE 6/19/17) 17-20 WHITESTONE EXPWY, STE #403 WHITESTONE, NY 11357	DIRECTOR/TREASU	JRER/SECRETA 0.	ARY 0.	0.
HANAN GOLDENTHAL (RESIGNED	TREASURER/SECRE	TARY/DIREC	ror	
6/30/17) 17-20 WHITESTONE EXPWY, STE #403 WHITESTONE, NY 11357	4.00	0.	0.	0.
MATTHEW KRACK (EFF. 4/1/17 - 8/14/17) 17-20 WHITESTONE EXPWY, STE #403 WHITESTONE, NY 11357		0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	0.	0.	0.