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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017 or tax year beginning January 1, 2017, and ending December 31, 20 17

Name of foundation: Marie H. Bechtel Charitable Trust

A Employer identification number: 26-0745711

Number and street (or P O box number if mail is not delivered to street address): 201 West 2nd Street — Room/suite: 1000

B Telephone number (see instructions): 563-328-3333

City or town, state or province, country, and ZIP or foreign postal code: Davenport, Iowa 52801

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 49,246,757

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,031,455	1,031,455		
	5a	Gross rents	10,500	10,500		
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,272,415			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		2,272,415		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-148,611	-148,611		
	12	**Total.** Add lines 1 through 11	3,165,759	3,165,759		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	242,793	121,396		121,397
	14	Other employee salaries and wages	71,473	35,737		35,736
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	15,225	15,225		
	c	Other professional fees (attach schedule)	141,234	141,234		
	17	Interest	29,163	7,858		21,305
	18	Taxes (attach schedule) (see instructions)	36,704	7,052		7,052
	19	Depreciation (attach schedule) and depletion	1,098	1,098		
	20	Occupancy	2,750	1,375		1,375
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,908	3,954		3,954
	24	**Total operating and administrative expenses.** Add lines 13 through 23	548,348	334,929		190,819
	25	Contributions, gifts, grants paid	1,915,000			1,915,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,463,348	334,929		2,105,819
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	702,411			
	b	**Net investment income** (if negative, enter -0-)		2,830,830		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	228,523	126,850	126,850
	2	Savings and temporary cash investments	250,760	79,925	79,925
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶	4,000		
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less. allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	249,090	229,163	248,122
	b	Investments—corporate stock (attach schedule)	8,545,866	9,654,128	43,776,005
	c	Investments—corporate bonds (attach schedule)	4,479,779	4,094,580	4,057,569
	11	Investments—land, buildings, and equipment. basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	300,000	500,000	0
	14	Land, buildings, and equipment: basis ▶			
		Less. accumulated depreciation (attach schedule) ▶	602,427	601,328	375,190
	15	Other assets (describe ▶)	702,154	743,970	582,996
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,362,599	16,029,944	49,246,657
Liabilities	17	Accounts payable and accrued expenses	875		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	556,480	522,290	
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	557,355	522,290	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	4,667,311	4,667,311	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	1,815,897	1,815,897	
	29	Retained earnings, accumulated income, endowment, or other funds	8,322,036	9,024,446	
	30	**Total net assets or fund balances** (see instructions)	14,805,244	15,507,654	
	31	**Total liabilities and net assets/fund balances** (see instructions)	15,362,599	16,029,944	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,805,244
2	Enter amount from Part I, line 27a	2	702,411
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	15,507,655
5	Decreases not included in line 2 (itemize) ▶ Rounding	5	-1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,507,654

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	See Attached Schedule			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,272,415
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	2,388,892	41,284,521	.057864
2015	2,074,132	42,689,071	.048587
2014	1,803,571	42,482,766	.042454
2013	1,847,824	38,687,949	.047762
2012	1,614,435	36,458,479	.044281

2	**Total** of line 1, column (d)	2	.240948
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048190
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	47,569,517
5	Multiply line 4 by line 3	5	2,292,375
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	28,308
7	Add lines 5 and 6	7	2,320,683
8	Enter qualifying distributions from Part XII, line 4	8	2,305,819

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	56,616	60
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		
3	Add lines 1 and 2	3	56,616	60
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	56,616	60
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 62,000 00			
b	Exempt foreign organizations—tax withheld at source — 6b:			
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 16,000 00			
d	Backup withholding erroneously withheld — 6d:			
7	Total credits and payments. Add lines 6a through 6d	7	78,000	00
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	21,383	40
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ **Refunded** ▶	11	21,383	40

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✔
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✔
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✔
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✔
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✔
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✔
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✔
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✔	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✔	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Iowa			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✔	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		✔
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✔

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✔
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✔
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✔	

Website address ▶ None

14 The books are in care of ▶ Sue Klingaman Telephone no ▶ 563-328-3333

Located at ▶ 201 West Second Street Davenport, Iowa ZIP+4 ▶ 52801

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✔
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		✔
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		✔
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✔
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		✔

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		N/A
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✔
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R. Richard Bittner 201 West 2nd Street Suite 1000 Davenport, IA	Pres./Trustee (10)	121,180.00		
Jeffrey S. Bittner 201 West 2nd Street Suite 1000 Davenport, IA	Exec. V.P. (15)	63,540.00		
Todd R. Bittner 201 West 2nd Street Suite 1000 Davenport, IA	Sr. V.P. (15)	30,195.00		
Lucille M. Oseland 201 West 2nd Street Suite 1000 Davenport, IA	Secretary (15)	19,630.00		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None who are not officers				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 A program related investment of funds of this trust was made to the Carousel Trust for the benefit of Less Fortunate Families and Kids, a public charity, to provide the funds necessary for the public charity to enter into a lease agreement with City of Davenport for the acquisition of rides whose profits will serve underprivileged.	200,000
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	200,000

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	48,358,273
b	Average of monthly cash balances	1b	82,753
c	Fair market value of all other assets (see instructions)	1c	375,190
d	**Total** (add lines 1a, b, and c)	1d	48,816,216
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	522,290
3	Subtract line 2 from line 1d	3	48,293,926
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	724,409
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	47,569,517
6	**Minimum investment return.** Enter 5% of line 5	6	2,378,476

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,378,476
2a	Tax on investment income for 2017 from Part VI, line 5	2a	56,617		
b	Income tax for 2017. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	56,617
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,321,859
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	2,321,859
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,321,859

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,105,819
b	Program-related investments—total from Part IX-B	1b	200,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,305,819
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,305,819

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,321,859
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only			1,660,288	
b Total for prior years: 20___,20___,20___				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 2,305,819				
a Applied to 2016, but not more than line 2a			1,660,288	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				645,531
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,676,328
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

Luci M. Oseland, 201 West 2nd Street, Suite 1000, Davenport, Iowa 52801 (563)-328-3333

b The form in which applications should be submitted and information and materials they should include:

Forms furnished upon request

c Any submission deadlines:

No

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Income from a portion of trust is geographically restricted to Scott County, Iowa

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Schedule				
Total . . . . ▶ **3a**				1,915,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					1,031,455
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					10,500
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					2,272,415
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a Class Action Proceeds				404	
b Adjustment to Basis Dell Techn. Per US Bank				-32,465	
c Section 988 Loss (Briarwood Capital)				-116,550	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					-148,611

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 3,165,759

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
	This is a charitable 501(c)(3); 509(a) corporation that succeeds the interests of two charitable remainder unitrusts. This is a tax exempt corporation that has the purpose of making grants to qualified charitable organizations and public charities.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✔
	(2) Other assets	1a(2)		✔
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✔
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✔
	(3) Rental of facilities, equipment, or other assets	1b(3)		✔
	(4) Reimbursement arrangements	1b(4)		✔
	(5) Loans or loan guarantees	1b(5)		✔
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✔
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✔

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Harold R. Bechtel Charitable Trust	501(c)(3)	Common Control

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 7/31/18 Title: President/Trustee

May the IRS discuss this return with the preparer shown below? See instructions ☐Yes ☐No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

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Part I, Line 11 - Other Income:

Class Action Proceeds	$ 403.78	
Briarwood Sec. 988 Loss	-116,550.00	
Adj. Basis Dell/EMC transaction per US Bank	-32,464.53	
Total Other Income		$ -148,610.75

Part I, Line 16(b) - Accounting Fees:

Jeff Bittner P.C.	$ 12,785.22	
Sue Klingaman	2,440.00	
Total Accounting Fees		$ 15,225.22

Part I, Line 16(c) - Other Professional Fees:

U.S. Bank, N.A. - Portfolio Management	$ 31,227.64	
Briarwood Capital-Portfolio Mgt.	110,007.00	
Total Portfolio Management		$ 141,234.64

Part I, Line 18 - Taxes:

2016 990PF Taxes	$ 22,599.55	
Scott County Treasurer - real estate taxes	3,971.00	
Foreign Taxes Pd.	10,134.00	
Total Taxes		$ 36,704.55

Part I, Line 23 - Other Expenses:

Property Insurance	$ 8,135.00	
U.S. Bank Ref. of Serv. Chg.	-226.61	
Total Other Expenses		$ 7,908.39

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Part II, Line 2 - Savings and Temporary Cash Investments:

Security	Book Value	Market Value
First American Prime Obligation Fund Cl. A	2,221.67	2,221.67
First American Prime Obligation Fund Cl. Y	77,703.58	77,703.58
TOTAL	79,925.25	79,925.25

Part II, Line 10(a) - U.S. and State Government Obligations:

Shares	Source	Book Value	Market Value
180,000.00	U.S. Treasury Bonds Dtd. 02-15-1989 8.875 02-15-2019	179,344.80	194,182.20
50,000.00	U.S. Treasury Bonds Dtd. 02-15-1989 8.875 02-15-2019	49,818.00	53,939.50
	TOTAL	229,162.80	248,121.70

Part II, Line 10(b) - Corporate Stock:

Shares	Source	Book Value	Market Value
1,008.000	Anadarko Petroleum Corp.	23,124.65	54,069.12
1,435.000	Anthem, Inc.	63,452.68	322,889.35
3,140.000	Apple Inc.	28,432.31	531,382.20
1,009.000	Boeing Co.	32,759.65	297,564.19
505.000	Capital One Fin'l Corp	27,820.41	50,287.90
1,649.000	Chevron Corporation	80,494.67	206,438.31
2,328.000	Colgate Palmolive Co.	11,573.90	175,647.60
2,328.000	Conocophillips	41,897.91	127,783.92
465.000	Costco Whsl. Corp.	19,436.53	86,545.80
698.000	CVS Health Corp.	30,879.17	50,605.00
2,483.000	EOG Res. Inc.	26,411.36	267,940.53
1,086.000	Fiserv Inc.	23,821.41	142,407.18

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1,163.000	General Electric Co.	36,045.47	20,294.35
543.000	Gilead Sciences Inc.	14,267.19	38,900.52
3,647.186	Glenmade Sc. Equity Port Adv (GTCSX)	89,614.25	109,780.30
1,551.000	Illinois Tool Works Inc.	66,717.11	258,784.35
2,269.000	Intel Corp.	48,682.92	104,737.04
1,629.000	J P Morgan Chase & Co.	53,765.92	174,205.26
1,629.000	Johnson & Johnson	51,536.00	227,603.88
303.000	McKesson Corporation	27,812.23	47,252.85
1,458.000	Merck & Co. Inc.	62,791.73	82,041.66
3,879.000	Microsoft Corp.	23,059.29	331,809.66
3,414.000	Nike Inc.	61,060.75	213,545.70
3,383.000	Oracle Corporation	54,801.04	159,948.24
698.000	Pepsico Inc.	38,382.96	83,704.16
3,647.000	Pfizer Inc.	33,968.54	132,094.34
931.000	Procter & Gamble CO.	42,691.68	85,540.28
1,707.000	Qualcomm Inc.	66,712.58	109,282.14
1,629.000	Republic Services Inc.	31,276.80	110,136.69
4,725.272	T Rowe Price Mid Cap Gr. Fd #64 RPMGX	293,888.77	411,193.17
16,239.900	T. Rowe Price Mid-Cap Value Fd. Inc. #115 TRMCX	329,781.57	493,692.96
2,638.540	T Rowe Price Sm Cap Val #46 PRSVX	94,016.72	129,446.77
426.000	Thermo Fisher Scientific Inc.	24,614.24	80,888.88
1,924.000	Union Pacific Corp.	28,384.38	258,008.40
1,482.000	United Technologies Corp.	44,411.37	189,058.74
270.916	Vanguard 500 Index Admiral	50,839.71	66,867.49
4,228.000	Wells Fargo & Co.	25,395.46	256,512.76

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900.000	3M Co.	64,629.28	211,833.00
512,970.00	U.S. Bancorp	361,382.92	27,484,932.60
6,270.00	Piper Jaffray Companies	6,394.75	540,787.50
1,427.000	Accenture Plc	27,095.00	218,459.43
98.000	Allergan Plc- AGM	29,890.00	16,030.84
8,232.965	American Europracific Grth. F2 AEPFX	272,397.61	461,375.36
2,841.132	Cambiar Int'l Equity Fund Ins. CAMYX	72,992.54	80,915.44
1,086.00	Chubb, Ltd.	58,555.97	158,697.18
2,071.863	Fidelity Inv. Trade Intl Disci-FIADX	74,479.25	94,373.36
3,759.299	Laudus Intl Marktmasters Fd. Select SWMIX	63,145.62	99,508.64
7,062.6979	Robeco Boston Partners LS Rsrch BPIRX	100,855.32	120,136.48
4,000,000	Briarwood Capital Partners, L.P.	6,141,647.00	7,348,356.16
1,497.000	American Tower Corp.-AMT	50,863.07	213,576.99
8,504.193	Nuveen Real Estate Securities I-FARCX	166,011.85	174,761.17
6,656.464	Principal GI R Sec. Ins.- POSIX	59,164.37	63,369.54
	Total	9,654,127.88	43,776,005.38

Part II, Line 10(c) - Corporate Bonds:

Shares	Security	Book	Market
110,163.131	Baird Aggregate Bond Fund Instl Shs. #72- BAGIX	1,190,329.71	1,197,473.23
222,428.697	Doubeline Total Ret Bd I- DBLTX	2,402,921.13	2,364,417.05
50,943.316	Nuveen Funds Core Bd Fd I- FINIX	501,329.09	495,678.46
	Total	4,094,579.93	4,057,568.74

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Part II, Line 14- Real Estate

Description		
325 East Second Street Davenport, IA	209,000.00	117,990.00
311 East 2nd Street Davenport, IA	243,468.30 (2,195.48) 241,273.32	197,160.00
402 East 2nd Street Davenport, IA	151,055.56	60,040.00
	601,328.88	375,190.00

Part II, Line 15 - Other Assets:

Type	Book	Market
Prepaid Taxes	60,869.87	60,869.87
Gold 396 Ounces	683,100.00	522,126.00
Total Other Asset	743,969.87	582,995.87

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Part IV - Capital Gains and Losses for Tax on Investment Income.

Security		Date Acq.	Date Sold	Cost or Basis	Sales Price	Gain or Loss
Accenture PLC, Cl A	163 shares	03/13/03	12/08/17	3,094 94	24,384 23	21,289.29
Allergan PLC	2 shares	03/17/15	12/08/17	3,660.00	2,001.43	-1,658 57
American Europacific Gr. F2 #616	LTCG 918 739 shs LTCG	06/09/09	06/15/17 12/08/17 12/26/17	0 29,962.48 0	8,492 12 52,175 19 9,428 55	8,492.12 22,212.71 9,428 55
Andarko Petroleum Corp. APC	115 shares	11/19/02	12/08/17	2,638.23	5,484.22	2,845.99
Anthem, Inc.	164 shares	06/18/04	12/08/17	7,251 73	36,856 60	29,604.77
Apple, Inc. AAPL	358 shares	06/01/06	12/08/17	3,241.65	60,890.81	57,649 16
Boeing, Inc.	115 shares	07/14/03	12/08/17	3,733 76	32,750 09	29,016.33
Cambiar In'l Equity Ins. #1209- CAMYX	321 189 shares LTCG	07/02/15	12/08/17	8,243 98	9,144.25 651.34	900.27 651.34
Capital One Financial Corp. COF	57shares	04/26/12	12/08/17	3,140.12	5,381 81	2,241.69
Chevron Corp CVX	88 shares	12/15/06 09/01/06	12/08/17	9,177 04	22,488 04	13,310.96
Chubb, Ltd. CB	124 shares	02/06/06	12/08/17	6,685.95	18,456.97	11,771.02
Colgate Palmolive Co. CL	265 shares	06/28/91	12/12/17	1.317.48	19,312.75	17,995.27
Conoco Phillips COP	265 shares	10/27/17	12/08/17	4,769.31	13,570.33	8,801 02
Costco Whsl Corp. COST	53 shares	04/11/02	12/08/17	2,215 35	9,947.87	7,732.52
CVS Health Corp - CVS	80 shares	04/26/12	12/08/17	3,539 16	5,832 92	2,293 76
Dell Technologies Cl V DVMT	156 shares .044 shares 156 shares		01/23/17 01/23/17 01/23/17	8,127.43 0 7,363 20	39,818 63 9.15 8,127 42	31,691.21 9.15 764.22
EOG Res Inc - EOS	283 shares	12/21/01	12/08/17	3,010 24	28,347.25	25,337.21
Fidelity Inv Trad Intl Disci #1402 FIADX	236.109 shares LTCG STCG	03/09/16	12/08/17 12/11/17 12/11/17	8,487 64	10,521.02 4,158.96 69.24	2,033.38 4,158.96 69.24
Fiserv Inc	124 shares	09/05/06	12/08/17	2,719 94	16,306 38	13,586 44
General Electric Co. GE	133 shares	01/26/06 11/19/02	12/08/17	4,122.14	2,358.54	-1,763.60

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Gilead Sciences, Inc. GILD	62 shares	04/26/12	12/08/17	1,629.04	4,543 87	2,914.83
Glenmade Sc Equity Port Adv #5526 GTCSX	566.101 shares 1,675.795 shares LTCG STCG	12/28/15 12/28/15	12/08/17 12/11/17 12/12/17 12/12/17	13,588 37 40,224.84	18,732 28 55,267.72 10,490.39 88.90	5,143.91 15,042.88 10,490 39 88.90
Illinois Tool Works ITW	177 shares	01/26/06 08/31/06	12/08/17	7,613 75	29,434 46	21,820.71
Intel Corp. INTC	259 shares	04/22/10	12/08/17	5,557.02	11,235.65	5,678.63
JP Morgan Chase Co	86 shares	12/23/09	12/08/17	6,139 02	19,441 78	13,302.76
Johnson & Johnson JNJ	186 shares	08/13/97	12/08/17	5,884.40	26,129.60	20,245.20
Laudus Int'l Marketmasters #1547-SWMIX	14 500 shs LTCG STCG	09/25/09	12/08/17 12/13/17 12/13/17	6,837.63	11,212 23 2,389 00 745.41	4,374 60 2,389 00 745.41
McKesson Corp. MCK	34 shares	04/26/12	12/08/17	3,120.84	5,125.04	2,004 20
Merck Co. Inc MRK	166 shares	12/26/07	12/08/17	7,149.13	9,138 08	1,988 95
Microsoft Corp. MSFT	42 shares	02/09/94	12/08/17	2,627 53	37,250 89	34,623.36
Nike Inc	389 shares	12/26/07	12/08/17	6,957.42	23,751.79	16,794.37
Oracle Corp. ORCL	385 shares	09/19/06	12/08/17	6,236.60	18,943.56	12,706.96
Pepsico, Inc PEP	80 shares	02/03/06	12/08/17	4,399.19	9,312 58	4,913 39
Pfizer, Inc. PFE	415 shares	06/17/94	12/08/17	3,865 35	14,741 45	10,876 10
Proctor & Gamble Co. PG	106 shares	02/07/00	12/08/17	4,860.71	9,528.11	4,667.40
Qualcomm, Inc. QCOM	194 shares	08/31/06	12/08/17	7,581.86	12,614.85	5,032.99
Republic Services Inc	186 shares	06/06/04	12/08/17	3,571.20	12,113.95	8,542 15
Robeco Boston Partners LS Rsrch Inst'l BPIRX	804.862 shares	01/13/16	12/08/17	11,493.43	13,569.97	2,076 54
T. Rowe Price Mid Cap Gr Fund #64-RPMGX	497.865 shares LTCG STCG	12/14/15 12/28/15	12/08/17	30,000.39	46,819.22 27,921.54 2,665.44	16,818.83 27,921 54 2,665.44
T. Rowe Price Mid Cap Value Fund #115	1,752.356 shares LTCG STCG	12/14/15 08/17/09	12/08/17 12/18/17 12/18/17	34,655.30	56,408.34 20,758.97 4,920.64	21,753.04 20,758 97 4,920.64
T. Row Price Sm Cap Value Fund #46- PRSVX	289.528 shares LTCG STCG	12/14/15	12/08/17 12/18/17 12/18/17	10,175 58	14,751.45 4,674.75 50.81	4,575.87 4,674.75 50.81
Thermo Fisher, Inc. TMO	49 shares	06/20/08	12/08/17	2,831.22	9,137.30	6,306.08
Union Pacific	219 shares	04/12/02	12/08/17	3,230 86	28,221.87	24,991 01

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United Technologies Corp UTX	169 shares	04/11/02	12/08/17	5,064.45	20,781 44	15,716.99
Vanguard 500 Index Admiral- VFIAX	30.873 shares	10/20/14	12/08/17	5,793 58	7,587 04	1,793 46
Wells Fargo Corp. WFC	482 shares	08/14/91	12/08/17	2,895 13	28,808.95	25,913.82
3M Co. - MMM	102 shares	01/26/06	12/08/17	7,324 65	24,321 33	16,996.68
Doubleline Total Ret Bd I DBLTX	26,205 625 shares 7,563.377 shares	04/16/15 10/30/06 06/23/06	12/08/17 12/19/17	283,102.18 81,718.18	279,089.91 80,409 33	-4,012.27 -1,309.45
Nuveen Funds Core Bd. Fd I - FINIX	2,070.393 shares	10/22/08	01/06/17	20,374 57	19,937 88	-436.69
U.S Treasury Bonds 02-15-89 8.875%	20,000 par	02/15/89	12/08/17	19,927 20	21,687 50	1,760 30
American Tower Corp. AMT	171 shares	04/21/10	12/08/17	5,810.01	24,631.98	18,821.97
Nuveen Real Estate Secs I-FARCX	878.153 shares LTCG STCG	09/01/16 09/13/11	12/08/17 12/18/17 12/18/17	17,018.04	20,013 11 12,846.39 3,831 34	2,995.07 12,846.39 3,831.34
Principal GI R E Sec. Ins.- POSIX	746 674 LTCG	06/10/14	12/08/17 12/21/17	6,628.61	7,272 60 987 58	643.99 987.58
Briarwood Capital	LTCG		12/31/17		1,513,501 00	1,513,501.00
TOTAL						2,272,415 20

Part XV - Grants and Contributions Paid During the Year or Approved for Future Payment:

Name and Address	Status	Purpose	Amount
Putnam Museum 1717 West 12th Street Davenport, Iowa 52804	501(c)(3)	Operating support for the 2017 fiscal year	112,500.00
Palmer College Foundation 1000 Brady Street Davenport, Iowa 52803	501(c)(3)	Charitable, scientific and educational purposes	10,000.00
University of Iowa Foundation P.O. Box 4550 Iowa City, Iowa 52444-4550	501(c)(3)	Merit scholarship program	15,000.00
Christian Friendliness 2707 11th Street Rock Island, Illinois 61201	501(c)(3)	Camp Summit renovations and improvements	10,000.00
Indiana University Foundation 509 E Third Street Bloomington, IN 47401-3654	501(c)(3)	Program Related Investment to assist with research relating to stem cells and a biological pacemaker.	75,000.00

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Assumption Foundation P.O. Box 1597 Davenport, IA 52809-1597	501(c)(3)	Tuition assistance programming	80,000 00
Davenport Community Schools 1606 Brady Street Davenport, Iowa 52803	Qualified Political Subdivision	Funding for a school resource officer and the Creative Arts Academy programming	200,000 00
Eastern Iowa Community College District Foundation 306 W. River Drive Davenport, IA 52801-1221	501(c)(3)	Construction of urban campus in downtown Davenport	100,000 00
Family Resources 2800 Eastern Avenue Davenport, Iowa 52803	501(c)(3	Core Mission Campaign challenge matching grant	25,000.00
Girl Scouts of Eastern Iowa 940 Golden Valley Drive Bettendorf, IA 52722	501(c)(3)	Capital improvements to camp located in New Liberty, Scott County, Iowa.	30,000 00
Grow Quad Cities - Iowa 331 W. Third Street Davenport, IA 52801	501(c)(3)	Funding for economic development services and challenge matching grant to offset beautification and operating expenses	90,000.00
Palmer College Foundation 1000 Brady Street Davenport, Iowa 52803	501(c)(3)	Campus capital projects	400,000 00
Putnam Museum 1717 West 12th Street Davenport, Iowa 52804	501(c)(3)	Operating support for the 2018 fiscal year	112,500 00
Quad City Cultural & Educational Supporting Charitable Trust 201 W. Second Street Davenport, IA 52801	501(c)(3)	Funding for operational purposes for supported organizations and for feasibility study regarding anticipated capital campaign	240,000.00
Quad City Symphony 327 Brady Street Davenport, Iowa 52801	501(c)(3)	2017 Holiday Pops support	2,500.00
River Center for Performing Arts 136 East 3rd Street Davenport, Iowa 52801	501(c)(3)	Replace the marquee and to renovate the entrance of the iconic destination of the Adler Theatre	20,000 00
Scott County Family Y 606 W 2nd Street Davenport, Iowa 52801	501(c)(3)	ACES program continuation	25,000.00
Scott County Library 206 N. Sixth Avenue Eldridge, IA 52748-0052	501(c)(3)	Upgrade library facilities in Walcott, Iowa	25,000 00
Midwest Cardiovascular 1622 E Lombard Street Davenport, IA 52803	501(c)(3)	Cardiovascular Practice Guidelines Conference Supporting Materials, Embolization in Cardiovascular Medicine - 100 Copies, Jesse Stoakes Student Research Program	13,500.00

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Great River Rivalry 1120 N. Main Street Davenport, IA 52803	501(c)(3)	Funding for expenses incurred by Davenport Central and West in connection with Great River Show Choir Invitational 2018	17,000.00
Safer Foundation 131 West Third Street Davenport, IA 52801	501(c)(3)	Funding for the Davenport Youth Empowerment Program	30,000.00
Junior Achievement of the Quad Cities, Inc. 800 12th Avenue Moline, IL 61265	501(c)(3)	Challenge match to secure additional corporate and individual investments to support your operating expenses and your growth plan opportunities in Scott County, Iowa.	100,000.00
Great Sounds P O Box 4803 Davenport, Iowa 52803	501(c)(3)	Black History Month "Youth on Broadway" musical revue	15,000 00
Ballet Quad Cities 311 E. Second Street Davenport, IA 52801	501(c)(3)	Funding for 2017-2018 operating support	40,000.00
Davenport Community Schools 1606 Brady Street Davenport, Iowa 52803	Qualified Political Subdivision	West High School 2018 After Prom Event	3,000.00
Pleasant Valley Community Schools 525 Belmont Road Bettendorf, Iowa 52722	Qualified Political Subdivision	2018 After Prom Event	3,000.00
Empower Tanzania, Inc. 102 E. Second Street Davenport, IA 52801	501(c)(3)	Empowered Leaders Program	15,000.00
Mississippi Cities River and Towns Initiative 226 W. Fourth Street Davenport, IA 52801	501(c)(3)	Economic development and the promotion of Davenport and the Mississippi River maximization	20,000.00
Sacred Heart Cathedral 422 East 10th Street Davenport, Iowa 52803	501(c)(3)	Capital campaign to complete Diocesan Center	30,000 00
Bettendorf Community School Dist 3311 18th Street Bettendorf, Iowa 52722	Qualified Political Subdivision	2018 After Prom Event	3,000 00
Davenport Community Schools 1606 Brady Street Davenport, Iowa 52803	Qualified Political Subdivision	Central High School 2018 After Prom Event	3,000.00
Figge Art Museum 225 West 2nd Street Davenport, Iowa 52801	501(c)(3)	Debt reduction	50,000.00
TOTAL			$1,915,000.00