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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2017**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation <b>DUB AND MURRAY MARTIN TRUST</b>			A Employer identification number <b>25-6884400</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - 6325 S RAINBOW BLVD STE 300</b>		Room/suite	B Telephone number (see instructions) <b>888-730-4933</b>	
City or town, state or province, country, and ZIP or foreign postal code <b>LAS VEGAS NV 89118</b>		C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name Foreign province/state/county Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 110,442</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,907	1,888		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,403			
	b Gross sales price for all assets on line 6a 33,208				
	7 Capital gain net income (from Part IV, line 2)		4,403		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	6,310	6,291	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	2,145	1,609		536
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,113			1,113
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	40	32		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	3,298	1,641	0	1,649
	25 Contributions, gifts, grants paid	3,880			3,880
26 Total expenses and disbursements. Add lines 24 and 25	7,178	1,641	0	5,529	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-868				
b Net investment income (if negative, enter -0-)		4,650			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2017)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .					
	2 Savings and temporary cash investments . . . . .	4,868	5,630	5,630		
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable . . . . .					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7 Other notes and loans receivable (attach schedule) ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use . . . . .					
	9 Prepaid expenses and deferred charges . . . . .					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) . . . . .					
	c Investments—corporate bonds (attach schedule) . . . . .					
	11 Investments—land, buildings, and equipment basis ▶					
Less: accumulated depreciation (attach schedule) ▶						
12 Investments—mortgage loans . . . . .						
13 Investments—other (attach schedule) . . . . .	90,607	88,926	104,812			
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation (attach schedule) ▶						
15 Other assets (describe ▶)						
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	95,475	94,556	110,442			
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .					
	18 Grants payable . . . . .					
	19 Deferred revenue . . . . .					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule) . . . . .					
	22 Other liabilities (describe ▶)					
23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0				
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/>					
	24 Unrestricted . . . . .					
	25 Temporarily restricted . . . . .					
	26 Permanently restricted . . . . .					
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds . . . . .	95,475	94,556			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	95,475	94,556				
31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	95,475	94,556				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	95,475
2 Enter amount from Part I, line 27a . . . . .	2	-868
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3 . . . . .	4	94,607
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	51
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	94,556

**Part IV Capital Gains and Losses for Tax on Investment Income**

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr )	(d) Date sold (mo , day , yr )
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	4,403	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	6,226	101,444	0.061374
2015	6,504	110,500	0.058860
2014	6,533	117,642	0.055533
2013	6,558	116,194	0.056440
2012	5,889	112,833	0.052192
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.284399
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.056880
<b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			<b>4</b> 105,969
<b>5</b> Multiply line 4 by line 3			<b>5</b> 6,028
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 47
<b>7</b> Add lines 5 and 6			<b>7</b> 6,075
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 5,529

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>		93
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2 . . . . .	<b>3</b>		93
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		93
<b>6</b>	Credits/Payments:			
<b>a</b>	2017 estimated tax payments and 2016 overpayment credited to 2017	<b>6a</b>		13
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d . . . . .	<b>7</b>		13
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>		80
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>		0
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>		0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by <i>General Instruction T</i> .		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV . . . . .	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NC		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions . . . . .	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	

Website address ► N/A

14 The books are in care of ► WELLS FARGO BANK N.A Telephone no. ► 888-730-4933  
 Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ► 89118

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► 15 N/A

16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►			X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .		1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? . . . . .		1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .		2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) . . . . .		3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .		4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? . . . . .		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year, did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. **5b** N/AOrganizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89118	TRUSTEE SEE ATTACHED	2,145		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

**Total.** Add lines 1 through 3 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	104,228
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	3,355
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	107,583
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	107,583
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	1,614
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	105,969
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	5,298

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	5,298
<b>2a</b>	Tax on investment income for 2017 from Part VI, line 5 . . . . .	<b>2a</b>	93
<b>b</b>	Income tax for 2017. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	93
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	5,205
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	5,205
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	5,205

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	5,529
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	5,529
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions . . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	5,529

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7 . . . . .				5,205
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only . . . . .			328	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017.				
a From 2012 . . . . .				
b From 2013 . . . . .				
c From 2014 . . . . .				
d From 2015 . . . . .				
e From 2016 . . . . .				
f Total of lines 3a through e . . . . .	0			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 5,529				
a Applied to 2016, but not more than line 2a . . . . .			328	
b Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
c Treated as distributions out of corpus (Election required—see instructions) . . . . .				
d Applied to 2017 distributable amount . . . . .				5,201
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2017 . (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 . . . . .				4
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9.				
a Excess from 2013 . . . . .				
b Excess from 2014 . . . . .				
c Excess from 2015 . . . . .				
d Excess from 2016 . . . . .				
e Excess from 2017 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . .**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
				0
<b>b</b> 85% of line 2a . . . . .				0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test—enter:				
<b>(1)</b> Value of all assets . . . . .				0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				0
<b>c</b> "Support" alternative test—enter:				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .				0
<b>(4)</b> Gross investment income . . . . .				0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:**b** The form in which applications should be submitted and information and materials they should include:**c** Any submission deadlines:**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	3,880
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0



Form **990-PF** (2017)

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
6325 S Rainbow Blvd STE 300  
Las Vegas, NV 89118

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

JOHN C CAMPBELL FOLK SCHOOL

Street

ONE FOLK SCHOOL ROAD

City

BRASSTOWN

State

NC

Zip Code

28902

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,880

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		2,617		0	
Short Term CG Distributions										Amount		2,617		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1 INV BALANCE RISK COMM ST	0088BY508	X				8/25/2016	1/18/2017	1,071	1,060					11	
2 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	1/18/2017	280	285					-5	
3 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	5/24/2017	1,705	1,619					86	
4 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	10/19/2017	84	75					9	
5 ARTISAN INTERNATIONAL FUND	04314H402	X				8/26/2011	4/21/2017	3,651	2,671					980	
6 ARTISAN INTERNATIONAL FUND	04314H402	X				1/18/2017	4/21/2017	227	213					14	
7 ARTISAN MID CAP FUND-INST	04314H600	X				6/20/2014	6/21/2017	261	296					-35	
8 ARTISAN MID CAP FUND-INST	04314H600	X				4/23/2015	6/21/2017	144	163					-19	
9 BLACKROCK GL US CREDIT	091936732	X				10/27/2015	1/18/2017	122	125					-3	
10 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	1/18/2017	185	260					-75	
11 CREDIT SUISSE COMM RET	22544R305	X				4/23/2015	1/18/2017	617	702					-85	
12 DODGE & COX INTL STOCK	256206103	X				1/22/2016	1/18/2017	286	241					45	
13 DODGE & COX INTL STOCK	256206103	X				4/20/2012	1/18/2017	196	159					37	
14 DODGE & COX INTL STOCK	256206103	X				1/22/2016	4/21/2017	82	66					16	
15 DODGE & COX INTL STOCK	256206103	X				1/22/2016	6/21/2017	131	98					33	
16 DODGE & COX INCOME FUND	256210105	X				1/22/2016	10/19/2017	281	197					84	
17 DODGE & COX INCOME FUND	256210105	X				5/11/2016	4/21/2017	27	26					1	
18 DODGE & COX INCOME FUND	256210105	X				10/5/2016	4/21/2017	510	513					-3	
19 DODGE & COX INCOME FUND	277923728	X				1/18/2017	4/21/2017	178	176					2	
20 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	10/19/2017	999	985					14	
21 EATON VANCE GLOBAL MAC	277923728	X				8/25/2016	10/19/2017	2,193	2,172					21	
22 FID ADV EMER MKTS INC-CL	315920702	X				8/25/2016	4/21/2017	70	70					0	
23 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	10/19/2017	111	105					6	
24 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	10/19/2017	49	46					3	
25 HARBOR CAPITAL APFCTION	411511504	X				4/23/2015	1/18/2017	311	339					-28	
26 HARBOR CAPITAL APFCTION	411511504	X				4/24/2015	1/18/2017	177	192					-15	
27 HARBOR CAPITAL APFCTION	411511504	X				8/28/2015	1/18/2017	277	295					-18	
28 HARBOR CAPITAL APFCTION	411511504	X				8/28/2015	4/21/2017	502	500					2	
29 HARBOR CAPITAL APFCTION	411511504	X				8/28/2015	6/21/2017	452	424					28	
30 HARBOR CAPITAL APFCTION	411511504	X				10/28/2014	6/21/2017	415	379					36	
31 HARBOR CAPITAL APFCTION	411511504	X				10/28/2014	10/19/2017	710	585					125	
32 HARBOR CAPITAL APFCTION	411511504	X				8/25/2016	10/19/2017	104	85					19	
33 JP MORGAN HIGH YIELD FUND	4812C0803	X				1/23/2014	1/18/2017	250	272					-22	
34 JP MORGAN HIGH YIELD FUND	4812C0803	X				12/19/2014	1/18/2017	2,020	2,066					-46	
35 JP MORGAN HIGH YIELD FUND	4812C0803	X				8/25/2016	1/18/2017	646	641					5	
36 JP MORGAN HIGH YIELD FUND	4812C0803	X				4/22/2016	1/18/2017	127	121					6	
37 MFS VALUE FUND-CLASS I#	552983694	X				7/24/2015	1/18/2017	668	647					21	
38 MFS VALUE FUND-CLASS I#	552983694	X				8/25/2016	1/18/2017	626	615					11	
39 MFS VALUE FUND-CLASS I#	552983694	X				6/20/2014	1/18/2017	97	93					4	
40 MFS VALUE FUND-CLASS I#	552983694	X				6/20/2014	4/21/2017	75	70					5	
41 MFS VALUE FUND-CLASS I#	552983694	X				6/20/2014	6/21/2017	431	385					46	
42 MFS VALUE FUND-CLASS I#	552983694	X				6/20/2014	10/19/2017	163	140					23	
43 MERGER FUND-INST #301	589509207	X				4/20/2012	10/19/2017	297	292					5	
44 MERGER FUND-INST #301	589509207	X				2/11/2013	10/19/2017	657	645					12	
45 MERGER FUND-INST #301	589509207	X				8/25/2016	10/19/2017	964	928					36	
46 MERGER FUND-INST #301	589509207	X				5/24/2017	10/19/2017	256	254					2	
47 ASG GLOBAL ALTERNATIVES	638727885	X				7/12/2013	1/18/2017	134	150					-16	
48 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	1/18/2017	52	52					0	
49 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	4/21/2017	54	52					2	
50 OPPENHEIMER DEVELOPING	683974604	X				2/11/2013	4/21/2017	358	358					0	
51 OPPENHEIMER DEVELOPING	683974604	X				2/11/2013	6/21/2017	21	20					1	
52 OPPENHEIMER DEVELOPING	683974604	X				5/25/2011	6/21/2017	436	400					36	
53 OPPENHEIMER DEVELOPING	683974604	X				5/25/2011	10/19/2017	550	455					95	
54 BOSTON P LONGSHIRT RES-IN	74925K581	X				4/23/2015	10/19/2017	864	813					51	
55 BOSTON P LONGSHIRT RES-IN	74925K581	X				5/24/2017	10/19/2017	805	779					26	
56 T ROWE PR OVERSEAS STO	77956H435	X				4/25/2017	10/19/2017	340	302					38	
57 T ROWE PRICE INST FLOAT	77956H402	X				1/23/2014	1/18/2017	282	289					-6	
58 T ROWE PRICE INST FLOAT	77956H402	X				4/24/2014	1/18/2017	576	585					-9	
59 T ROWE PRICE INST FLOAT	77956H402	X				8/25/2016	1/18/2017	313	310					3	
60 T ROWE PRICE INST FLOAT	77956H402	X				4/22/2016	1/18/2017	91	90					1	
61 SPDR DJ WILSHIRE INTERNA	78463X863	X				4/18/2012	4/21/2017	76	74					2	
62 STERLING CAPITAL STRATT	85917K546	X				6/20/2014	1/18/2017	248	234					14	
63 STERLING CAPITAL STRATT	85917K546	X				6/20/2014	5/24/2017	689	630					59	
64 STERLING CAPITAL STRATT	85917K546	X				4/23/2015	5/24/2017	624	565					59	
65 STERLING CAPITAL STRATT	85917K546	X				8/25/2016	10/19/2017	183	157					26	



**Part I, Line 16b (990-PF) - Accounting Fees**

		1,113	0	0	1,113
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,113			1,113

**Part I, Line 18 (990-PF) - Taxes**

		40	32	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
<b>1</b>	FOREIGN TAX WITHHELD	32	32		
<b>2</b>	ESTIMATED EXCISE TAXES PAID	8			

**Part II, Line 13 (990-PF) - Investments - Other**

	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	104,812
2	HARBOR CAPITAL APRCTION-INST 2012		0	6,976	11,297
3	ARTISAN MID CAP FUND-INSTL 1333		0	4,298	4,395
4	MET WEST TOTAL RETURN BOND CL I 51		0	9,677	9,564
5	FID ADV EMER MKTS INC- CL I 607		0	6,183	6,433
6	DODGE & COX INTL STOCK FD 1048		0	2,068	3,758
7	AMER CENT SMALL CAP GRWTH INST 33		0	1,326	1,712
8	MFS VALUE FUND-CLASS I 893		0	8,270	12,070
9	JP MORGAN MID CAP VALUE-I 758		0	3,298	4,985
10	STERLING CAPITAL STRATTON SMALL CA		0	1,307	1,518
11	T ROWE PR OVERSEAS STOCK-I #521		0	3,396	3,812
12	T ROWE PR REAL ESTATE-I #432		0	5,842	5,941
13	ASG GLOBAL ALTERNATIVES-Y 1993		0	2,279	2,308
14	VANGUARD REIT VIPER		0	956	1,577
15	AQR MANAGED FUTURES STR-I		0	3,698	3,382
16	VANGUARD INFLAT-PROT SECS-ADM 511		0	725	718
17	JPMORGAN HIGH YIELD FUND SS 3580		0	1,416	1,480
18	T ROWE PRICE INST FLOAT RATE 170		0	662	669
19	EATON VANCE GLOB MACRO ADV-I 208		0	3,279	3,169
20	BLACKROCK GL L/S CREDIT-K #1940		0	3,687	3,721
21	OPPENHEIMER DEVELOPING MKT-I 799		0	4,975	6,636
22	JOHN HANCOCK II-CURR STR-I 3643		0	2,185	2,197
23	SPDR DJ WILSHIRE INTERNATIONAL REA		0	3,118	3,442
24	NEUBERGER BERMAN LONG SH-INS #183		0	5,221	5,629
25	DODGE & COX INCOME FD COM 147		0	4,084	4,399

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 5 - Decreases not included in Part III, Line 2**

<b>1</b>	<b>COST BASIS ADJUSTMENT</b>	<b>1</b>	<b>1</b>
<b>2</b>	<b>MUTUAL FUND TIMING DIFFERENCE</b>	<b>2</b>	<b>3</b>
<b>3</b>	<b>PY RETURN OF CAPITAL ADJUSTMENT</b>	<b>3</b>	<b>47</b>
<b>4</b>	<b>Total . . . . .</b>	<b>4</b>	<b>51</b>

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/19	Adjusted Basis as of 12/31/19	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
Short Term CG Distributions		2,517	0												
1	INV BALANCE RISK COMM ST	00889Y508			8/25/2016	1/18/2017	1,071		0	1,060	11		0	0	1,786
2	AMER CENT SMALL CAP GRV	025083320			7/24/2015	1/18/2017	280		0	285	-5		0	0	-5
3	AMER CENT SMALL CAP GRV	025083320			7/24/2015	5/24/2017	1,705		0	1,619	86		0	0	86
4	AMER CENT SMALL CAP GRV	025083320			7/24/2015	10/19/2017	84		0	75	9		0	0	9
5	ARTISAN INTERNATIONAL FD	04314H402			8/26/2011	4/21/2017	3,651		0	2,671	980		0	0	980
6	ARTISAN INTERNATIONAL FD	04314H402			1/18/2017	4/21/2017	227		0	213	14		0	0	14
7	ARTISAN MID CAP FUND-INS	04314H600			6/20/2014	6/27/2017	261		0	296	-35		0	0	-35
8	ARTISAN MID CAP FUND-INS	04314H600			4/23/2015	6/27/2017	144		0	163	-19		0	0	-19
9	BLACKROCK GL US CREDIT	091936732			10/27/2015	1/18/2017	122		0	125	-3		0	0	-3
10	CREDIT SUISSE COMM RET	22544R305			1/23/2014	1/18/2017	185		0	260	-75		0	0	-75
11	CREDIT SUISSE COMM RET	22544R305			4/23/2015	1/18/2017	617		0	702	-85		0	0	-85
12	CREDIT SUISSE COMM RET	22544R305			1/22/2016	1/18/2017	286		0	241	45		0	0	45
13	DODGE & COX INTL STOCK	256206103			4/20/2012	1/18/2017	196		0	159	37		0	0	37
14	DODGE & COX INTL STOCK	256206103			1/22/2016	4/21/2017	82		0	66	16		0	0	16
15	DODGE & COX INTL STOCK	256206103			1/22/2016	6/27/2017	131		0	98	33		0	0	33
16	DODGE & COX INTL STOCK	256206103			1/22/2016	10/19/2017	281		0	197	84		0	0	84
17	DODGE & COX INCOME FD C	256210105			5/11/2016	4/21/2017	27		0	26	1		0	0	1
18	DODGE & COX INCOME FD C	256210105			10/5/2016	4/21/2017	510		0	513	-3		0	0	-3
19	DODGE & COX INCOME FD C	256210105			1/18/2017	4/21/2017	178		0	176	2		0	0	2
20	EATON VANCE GLOBAL MAC	277923728			10/27/2015	10/19/2017	999		0	985	14		0	0	14
21	EATON VANCE GLOBAL MAC	277923728			8/25/2016	10/19/2017	2,193		0	2,172	21		0	0	21
22	FID ADV EMER MKTS INC-CL	315920702			8/25/2016	4/21/2017	70		0	70	0		0	0	0
23	JP MORGAN MID CAP VALUE	339128100			6/20/2014	10/19/2017	111		0	105	6		0	0	6
24	JP MORGAN MID CAP VALUE	339128100			7/24/2015	10/19/2017	49		0	46	3		0	0	3
25	HARBOR CAPITAL APRCTON	411511504			4/23/2015	1/18/2017	311		0	339	-28		0	0	-28
26	HARBOR CAPITAL APRCTON	411511504			4/24/2015	1/18/2017	177		0	192	-15		0	0	-15
27	HARBOR CAPITAL APRCTON	411511504			8/28/2015	1/18/2017	277		0	295	-18		0	0	-18
28	HARBOR CAPITAL APRCTON	411511504			8/28/2015	4/21/2017	502		0	500	2		0	0	2
29	HARBOR CAPITAL APRCTON	411511504			8/28/2015	6/27/2017	452		0	424	28		0	0	28
30	HARBOR CAPITAL APRCTON	411511504			10/28/2014	6/27/2017	415		0	379	36		0	0	36
31	HARBOR CAPITAL APRCTON	411511504			10/28/2014	10/19/2017	710		0	585	125		0	0	125
32	HARBOR CAPITAL APRCTON	411511504			8/25/2016	10/19/2017	104		0	85	19		0	0	19
33	JP MORGAN HIGH YIELD FUN	4812C0803			1/23/2014	1/18/2017	250		0	272	-22		0	0	-22
34	JP MORGAN HIGH YIELD FUN	4812C0803			12/19/2014	1/18/2017	2,020		0	2,066	-46		0	0	-46
35	JP MORGAN HIGH YIELD FUN	4812C0803			8/25/2016	1/18/2017	646		0	641	5		0	0	5
36	JP MORGAN HIGH YIELD FUN	4812C0803			4/22/2016	1/18/2017	127		0	121	6		0	0	6
37	MFS VALUE FUND-CLASS I #	552983694			7/24/2015	1/18/2017	668		0	647	21		0	0	21
38	MFS VALUE FUND-CLASS I #	552983694			8/25/2016	1/18/2017	626		0	615	11		0	0	11
39	MFS VALUE FUND-CLASS I #	552983694			6/20/2014	1/18/2017	97		0	93	4		0	0	4
40	MFS VALUE FUND-CLASS I #	552983694			6/20/2014	4/21/2017	75		0	70	5		0	0	5
41	MFS VALUE FUND-CLASS I #	552983694			6/20/2014	6/27/2017	431		0	385	46		0	0	46
42	MFS VALUE FUND-CLASS I #	552983694			6/20/2014	10/19/2017	163		0	140	23		0	0	23
43	MERGER FUND-INST #301	589509207			4/20/2012	10/19/2017	297		0	292	5		0	0	5
44	MERGER FUND-INST #301	589509207			2/11/2013	10/19/2017	657		0	645	12		0	0	12
45	MERGER FUND-INST #301	589509207			8/25/2016	10/19/2017	964		0	928	36		0	0	36
46	MERGER FUND-INST #301	589509207			5/24/2017	10/19/2017	256		0	254	2		0	0	2
47	ASG GLOBAL ALTERNATIVES	638721885			7/12/2013	1/18/2017	134		0	150	-16		0	0	-16
48	NEUBERGER BERMAN LONG	6412R8608			6/20/2014	1/18/2017	52		0	52	0		0	0	0
49	NEUBERGER BERMAN LONG	6412R8608			6/20/2014	4/21/2017	54		0	52	2		0	0	2
50	OPPENHEIMER DEVELOPING	683974604			2/11/2013	4/21/2017	358		0	358	0		0	0	0
51	OPPENHEIMER DEVELOPING	683974604			2/11/2013	6/27/2017	21		0	20	1		0	0	1
52	OPPENHEIMER DEVELOPING	683974604			5/25/2011	6/27/2017	436		0	400	36		0	0	36
53	OPPENHEIMER DEVELOPING	683974604			5/25/2011	10/19/2017	455		0	455	0		0	0	0
54	BOSTON P LING/SHRT RES-H	74925K581			4/23/2015	10/19/2017	864		0	813	51		0	0	51
55	BOSTON P LING/SHRT RES-H	74925K581			5/24/2017	10/19/2017	805		0	779	26		0	0	26
56	T ROWE PR OVERSEAS STO	77958H435			4/25/2017	10/19/2017	340		0	302	38		0	0	38
57	T ROWE PRICE INST FLOAT	77958H402			1/23/2014	1/18/2017	282		0	288	-6		0	0	-6
58	T ROWE PRICE INST FLOAT	77958H402			4/24/2014	1/18/2017	576		0	585	-9		0	0	-9
59	T ROWE PRICE INST FLOAT	77958H402			8/25/2016	1/18/2017	313		0	310	3		0	0	3
60	T ROWE PRICE INST FLOAT	77958H402			4/22/2016	1/18/2017	91		0	90	1		0	0	1
61	SPDR DJ WILSHIRE INTERNA	78463X863			4/18/2012	4/21/2017	76		0	74	2		0	0	2
62	STERLING CAPITAL STRATG	85917K546			6/20/2014	1/18/2017	248		0	234	14		0	0	14
63	STERLING CAPITAL STRATG	85917K546			6/20/2014	5/24/2017	899		0	830	69		0	0	69
64	STERLING CAPITAL STRATG	85917K546			4/23/2015	5/24/2017	624		0	565	59		0	0	59
65	STERLING CAPITAL STRATG	85917K546			8/25/2016	10/19/2017	183		0	157	26		0	0	26



**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	5
2 First quarter estimated tax payment . . . . .	5/10/2017	2	8
3 Second quarter estimated tax payment . . . . .		3	
4 Third quarter estimated tax payment . . . . .		4	
5 Fourth quarter estimated tax payment . . . . .		5	
6 Other payments . . . . .		6	0
7 Total . . . . .		7	13

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	328
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total . . . . .	10	328