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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation TAYLOR M AND EVELYN W SIMPSON FDN			A Employer identification number 25-6852074	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 6325 S RAINBOW BLVD STE 300			B Telephone number (see instructions) 888-730-4933	
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS NV 89118				
Foreign country name Foreign province/state/county Foreign postal code				
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 999,659			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	17,154	16,984		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	43,691			
	b Gross sales price for all assets on line 6a 282,485				
	7 Capital gain net income (from Part IV, line 2)		43,691		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	60,845	60,675	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	14,703	11,027		3,676
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	899			899
	c Other professional fees (attach schedule)	2,940			2,940
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	365	283		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	18,907	11,310	0	7,515
	25 Contributions, gifts, grants paid	42,000			42,000
26 Total expenses and disbursements. Add lines 24 and 25	60,907	11,310	0	49,515	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-62				
b Net investment income (if negative, enter -0-)		49,365			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see Instructions.

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Form **990-PF** (2017)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		39,839	67,685	67,685
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)		800,503	773,528	931,974	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		840,342	841,213	999,659	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		840,342	841,213	
28	Paid-in or capital surplus, or land, bldg, and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		840,342	841,213		
31	Total liabilities and net assets/fund balances (see instructions)		840,342	841,213		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	840,342
2	Enter amount from Part I, line 27a	2	-62
3	Other increases not included in line 2 (itemize) ▶ Recovery of Grants Paid	3	1,400
4	Add lines 1, 2, and 3	4	841,680
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	467
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	841,213

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	43,691
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	51,313	911,693	0.056283
2015	50,237	955,062	0.052601
2014	53,787	1,002,771	0.053638
2013	50,397	981,036	0.051371
2012	49,061	942,833	0.052036

2	Total of line 1, column (d)	2	0.265929
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053186
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	949,507
5	Multiply line 4 by line 3	5	50,500
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	494
7	Add lines 5 and 6	7	50,994
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	49,515

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	987
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	987
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	987
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	165
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	165
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	822
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	Yes	No
11			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
12			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
13		X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 6325 S RAINBOW BLVD STE 300 LAS VEGAS NV ZIP+4 ► 89118		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	Yes	No
16			X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)	Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **5b** ☒ X
- Organizations relying on a current notice regarding disaster assistance, check here ☐ **c**
- If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No N/A
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No **6b** ☒ X
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No **7b** N/A
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 6325 S RAINBOW BLVD STE 300 LAS VEGAS, NV 89	TRUSTEE SEE ATTACHED	14,703		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	924,929
b	Average of monthly cash balances	1b	39,038
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	963,967
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	963,967
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	14,460
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	949,507
6	Minimum investment return. Enter 5% of line 5	6	47,475

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	47,475
2a	Tax on investment income for 2017 from Part VI, line 5	2a	987
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	987
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,488
4	Recoveries of amounts treated as qualifying distributions	4	1,400
5	Add lines 3 and 4	5	47,888
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	47,888

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	49,515
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	49,515
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,515

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				47,888
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			42,625	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 49,515				
a Applied to 2016, but not more than line 2a			42,625	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				6,890
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				40,998
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 42,000
b <i>Approved for future payment</i> NONE				
Total				3b 0

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

CLARKSON UNIVERSITY

Street

8 CLARKSON AVE

City

POTSDAM

State

NY

Zip Code

13699

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,200

Name

CLEMSON UNIVERSITY

Street

CALHOUN DR

City

CLEMSON

State

SC

Zip Code

29634

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,200

Name

COLLEGE AT SOUTHEASTERN

Street

120 S WINGATE ST

City

WAKE FOREST

State

NC

Zip Code

27587

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,600

Name

COLUMBIA INTERNATIONAL UNIVERSITY

Street

7435 MONTICELLO RD

City

COLUMBIA

State

SC

Zip Code

29203

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,400

Name

GEORGIA STATE UNIVERSITY

Street

33 GILMER ST SE

City

ATLANTA

State

GA

Zip Code

30303

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

GUILFORD COLLEGE

Street

5800 W FRIENDLY AVE

City

GREENSBORO

State

NC

Zip Code

27410

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HIGH POINT UNIVERSITY

Street

1 N UNIVERSITY PKWY

City

HIGH POINT

State

NC

Zip Code

27268

Foreign Country**Relationship**

NONE

Foundation Status

1

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,000

Name

MEREDITH COLLEGE

Street

3800 HILLSBOROUGH ST

City

RALEIGH

State

NC

Zip Code

27607

Foreign Country**Relationship**

NONE

Foundation Status

1

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,600

Name

MISSISSIPPI STATE UNIVERSITY

Street

75 B S HOOD DR

City

MISSISSIPPI STATE

State

MS

Zip Code

39762

Foreign Country**Relationship**

NONE

Foundation Status

1

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,500

Name

RANDOLPH-MACON COLLEGE

Street

114 COLLEGE AVE

City

ASHLAND

State

VA

Zip Code

23005

Foreign Country**Relationship**

NONE

Foundation Status

1

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,200

Name

SALEM COLLEGE

Street

601 CHURCH ST S

City

WINSTON-SALEM

State

NC

Zip Code

27101

Foreign Country**Relationship**

NONE

Foundation Status

1

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,000

Name

SOUTHEASTER BAPTIST THEOLOGICAL SEMINARY

Street

222 N WINGATE ST

City

WAKE FOREST

State

NC

Zip Code

27587

Foreign Country**Relationship**

NONE

Foundation Status

1

Purpose of grant/contribution

SCHOLARSHIP

Amount

4,300

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF NORTH CAROLINA

Street

153A COUNTRY CLUB RD

City

CHAPEL HILL

State

NC

Zip Code

27514

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

3,400

Name

WINTHROP UNIVERSITY

Street

701 OAKLAND AVE

City

ROCK HILL

State

SC

Zip Code

29733

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,400

Name

VILLANOVA UNIVERSITY

Street

800 E LANCASTER AVE

City

VILLANOVA

State

PA

Zip Code

19085

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,400

Name

KENNESAW STATE UNIVERSITY

Street

1000 CHASTAIN RD

City

KENNESAW

State

GA

Zip Code

30144

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,400

Name

TEMPLE UNIVERSITY

Street

1801 N BROAD ST

City

PHILADELPHIA

State

PA

Zip Code

19122

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

1,400

Name

TUFTS UNIVERSITY

Street

419 BOSTON AVE

City

MEDFORD

State

MA

Zip Code

02155

Foreign Country**Relationship**

NONE

Foundation Status

I

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF PENNSYLVANIA

Street

1 COLLEGE HALL

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country

Relationship

NONE

Foundation Status

Purpose of grant/contribution

SCHOLARSHIP

Amount

2,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
								Gross Sales	Other Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
Long Term CG Distributions	Amount							23,319	0			282,485	238,794	0	43,691
Short Term CG Distributions															0
1 T ROWE PRICE INST FLOAT	77956B402	X				4/24/2016	1/19/2017	5,176		5,253					-77
2 T ROWE PRICE INST FLOAT	77956B402	X				8/26/2016	1/19/2017	2,674		2,650					24
3 T ROWE PRICE INST FLOAT	77956B402	X				4/22/2016	1/19/2017	795		780					15
4 STERLING CAPITAL STRAT	85917K546	X				7/6/2014	1/19/2017	1,397		1,339					58
5 STERLING CAPITAL STRAT	85917K546	X				6/18/2014	1/19/2017	9,853		9,310					543
6 STERLING CAPITAL STRAT	85917K546	X				1/22/2015	5/17/2017	1,274		1,135					139
7 STERLING CAPITAL STRAT	85917K546	X				7/6/2014	5/17/2017	330		315					15
8 STERLING CAPITAL STRAT	85917K546	X				8/26/2016	5/17/2017	2,392		2,278					114
9 STERLING CAPITAL STRAT	85917K546	X				8/26/2016	10/23/2017	730		628					102
10 INV BALANCE RISK COMM ST	00888Y508	X				8/26/2016	1/19/2017	9,372		9,318					54
11 AMER CENT SMALL CAP GR	025083320	X				8/10/2015	1/19/2017	1,596		1,668					-72
12 AMER CENT SMALL CAP GR	025083320	X				7/23/2015	5/17/2017	9,780		9,596					184
13 AMER CENT SMALL CAP GR	025083320	X				11/10/2015	5/17/2017	1,866		1,630					236
14 AMER CENT SMALL CAP GR	025083320	X				8/10/2015	5/17/2017	1,004		984					20
15 AMER CENT SMALL CAP GR	025083320	X				8/26/2016	5/17/2017	2,661		2,380					281
16 ARTISAN INTERNATIONAL FI	04314H400	X				12/30/2011	4/21/2017	2,066		1,486					810
17 ARTISAN INTERNATIONAL FI	04314H400	X				8/26/2011	4/21/2017	30,199		22,090					6,109
18 ARTISAN INTERNATIONAL FI	04314H400	X				1/19/2017	4/21/2017	2,271		2,152					119
19 ARTISAN MID CAP FUND-INS	04314H600	X				1/22/2015	5/17/2017	1,193		1,318					-125
20 ARTISAN MID CAP FUND-INS	04314H600	X				2/11/2013	5/17/2017	579		558					21
21 ARTISAN MID CAP FUND-INS	04314H600	X				2/11/2013	10/23/2017	2,172		1,937					235
22 ARTISAN MID CAP FUND-INS	04314H600	X				4/10/2012	10/23/2017	23		21					2
23 BLACKROCK GL/L'S CREDIT	091936732	X				10/27/2015	1/19/2017	590		603					-13
24 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	1/19/2017	1,463		2,088					-605
25 CREDIT SUISSE COMM RET	22544R305	X				1/22/2015	1/19/2017	5,170		5,897					-727
26 CREDIT SUISSE COMM RET	22544R305	X				11/10/2015	1/19/2017	1,839		1,731					108
27 CREDIT SUISSE COMM RET	22544R305	X				1/22/2016	1/19/2017	1,140		964					176
28 DODGE & COX INT'L STOCK	256206103	X				1/22/2016	1/19/2017	1,100		917					183
29 DODGE & COX INT'L STOCK	256206103	X				1/22/2016	5/17/2017	2,622		1,966					656
30 DODGE & COX INT'L STOCK	256206103	X				1/22/2016	10/23/2017	2,063		1,441					622
31 DODGE & COX INCOME FD	256210105	X				10/5/2016	4/21/2017	5,712		5,753					-41
32 EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	10/23/2017	8,756		6,639					119
33 EATON VANCE GLOBAL MAC	277923728	X				4/22/2016	10/23/2017	657		641					16
34 EATON VANCE GLOBAL MAC	277923728	X				8/26/2016	10/23/2017	18,695		18,559					136
35 EATON VANCE GLOBAL MAC	277923728	X				4/21/2017	10/23/2017	631		629					2
36 JP MORGAN MID CAP VALUE	339128100	X				6/16/2014	10/23/2017	1,353		1,277					76
37 JP MORGAN MID CAP VALUE	339128100	X				4/24/2014	10/23/2017	476		528					-52
38 HARBOR CAPITAL APRTION	411511504	X				9/15/2015	1/19/2017	3,116		3,322					-206
39 HARBOR CAPITAL APRTION	411511504	X				8/26/2016	1/19/2017	1,879		1,823					-56
40 HARBOR CAPITAL APRTION	411511504	X				8/26/2015	4/21/2017	3,516		3,501					15
41 HARBOR CAPITAL APRTION	411511504	X				10/28/2014	4/21/2017	377		366					11
42 HARBOR CAPITAL APRTION	411511504	X				10/28/2014	5/17/2017	220		207					13
43 HARBOR CAPITAL APRTION	411511504	X				10/24/2014	5/17/2017	4,639		4,311					328
44 HARBOR CAPITAL APRTION	411511504	X				10/24/2014	10/23/2017	206		169					37
45 JPMORGAN HIGH YIELD FUN	4812C0803	X				1/23/2014	1/19/2017	1,270		1,381					-111
46 HARBOR CAPITAL APRTION	411511504	X				1/22/2015	10/23/2017	5,501		4,396					1,105
47 HARBOR CAPITAL APRTION	411511504	X				8/26/2016	10/23/2017	5,157		4,251					906
48 JPMORGAN HIGH YIELD FUN	4812C0803	X				12/19/2014	1/19/2017	17,583		17,986					-403
49 HARBOR CAPITAL APRTION	411511504	X				1/22/2016	10/23/2017	1,415		1,073					342
50 JPMORGAN HIGH YIELD FUN	4812C0803	X				2/10/2014	1/19/2017	1,083		1,190					-107
51 JPMORGAN HIGH YIELD FUN	4812C0803	X				4/22/2016	1/19/2017	6,694		6,396					298
52 MFS VALUE FUND-CLASS I #	552983694	X				8/26/2016	1/19/2017	10,151		10,014					147
53 MFS VALUE FUND-CLASS I #	552983694	X				6/18/2014	1/19/2017	306		292					14
54 MFS VALUE FUND-CLASS I #	552983694	X				6/18/2014	5/17/2017	568		523					43
55 MFS VALUE FUND-CLASS I #	552983694	X				6/18/2014	10/23/2017	828		704					124
56 MFS VALUE FUND-CLASS I #	552983694	X				10/28/2014	10/23/2017	6,149		5,160					989
57 MERGER FUND-INST #301	589509207	X				12/30/2011	10/23/2017	7,898		7,653					245
58 MERGER FUND-INST #301	589509207	X				2/14/2012	10/23/2017	111		108					3
59 MERGER FUND-INST #301	589509207	X				4/22/2016	10/23/2017	500		476					24
60 MERGER FUND-INST #301	589509207	X				8/26/2016	10/23/2017	8,421		8,091					330
61 ASG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	1/19/2017	761		851					-90
62 NEUBERGER BERMAN LONG	64128R608	X				6/16/2014	4/21/2017	543		516					27
63 OPPENHEIMER DEVELOPING	683974604	X				8/26/2011	1/19/2017	1,252		1,183					69
64 OPPENHEIMER DEVELOPING	683974604	X				8/26/2011	4/21/2017	2,610		2,272					338
65 OPPENHEIMER DEVELOPING	683974604	X				12/30/2011	5/17/2017	1,888		1,303					385
66 OPPENHEIMER DEVELOPING	683974604	X				8/26/2011	5/17/2017	548		454					94
67 OPPENHEIMER DEVELOPING	683974604	X				1/22/2016	1/19/2017	996		723					273
68 OPPENHEIMER DEVELOPING	683974604	X				1/22/2016	10/23/2017	6,775		4,421					2,354
69 BOSTON P LINGSHIRT RES-H	74325K561	X				1/22/2016	10/23/2017	1,567		952					1,046
70 T ROWE PR OVERSEAS STO	77956H435	X				4/21/2017	5/17/2017	1,669		1,607					62
71 T ROWE PR OVERSEAS STO	77956H435	X				4/21/2017	10/23/2017	3,037		2,620					417
72 T ROWE PRICE INST FLOAT	77956B402	X				1/23/2014	1/19/2017	2,404		2,457					-53

Part I, Line 16b (990-PF) - Accounting Fees

		899	0	0	899
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	899			899

Part I, Line 16c (990-PF) - Other Professional Fees

		2,940	0	0	2,940
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	GRANT ADMIN FEES	2,940			2,940

Part I, Line 18 (990-PF) - Taxes

		365	283	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	283	283		
2	Estimated Excise Payments	82			

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1			0	773,528	931,974
2	DODGE & COX INCOME FD COM 147		0	35,579	38,689
3	HARBOR CAPITAL APRCTON-INST 2012		0	60,043	100,253
4	ARTISAN MID CAP FUND-INSTL 1333		0	37,338	39,210
5	MET WEST TOTAL RETURN BOND CL I 51		0	86,195	85,231
6	FID ADV EMER MKTS INC- CL I 607		0	53,723	56,996
7	DODGE & COX INTL STOCK FD 1048		0	16,595	33,527
8	AMER CENT SMALL CAP GRWTH INST 33		0	10,972	16,079
9	MFS VALUE FUND-CLASS I 893		0	72,419	106,945
10	JP MORGAN MID CAP VALUE-I 758		0	29,208	44,204
11	STERLING CAPITAL STRATTON SMALL CA		0	10,877	14,147
12	T ROWE PR OVERSEAS STOCK-I #521		0	29,159	33,770
13	T ROWE PR REAL ESTATE-I #432		0	51,208	53,034
14	ASG GLOBAL ALTERNATIVES-Y 1993		0	18,890	19,939
15	VANGUARD REIT VIPER		0	8,411	13,941
16	AQR MANAGED FUTURES STR-I		0	32,686	29,969
17	VANGUARD INFLAT-PROT SECS-ADM 511		0	6,384	6,300
18	JPMORGAN HIGH YIELD FUND SS 3580		0	12,839	13,199
19	T ROWE PRICE INST FLOAT RATE 170		0	5,839	5,896
20	EATON VANCE GLOB MACRO ADV-I 208		0	29,153	28,174
21	BLACKROCK GL L/S CREDIT-K #1940		0	32,956	33,238
22	OPPENHEIMER DEVELOPING MKT-I 799		0	40,095	58,836
23	NEUBERGER BERMAN LONG SH-INS #183		0	46,952	50,094
24	JOHN HANCOCK II-CURR STR-I 3643		0	19,429	19,409
25	SPDR DJ WILSHIRE INTERNATIONAL REA		0	26,578	30,894

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Recovery of Grants Paid	1	1,400
2	Total	2	1,400

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	35
2	PY Return of Capital Adjustment	2	431
3	Cost Basis Adjustment	3	1
4	Total	4	467

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions															Amount	
Short Term CG Distributions															23,319	0
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/16	Adjusted Basis as of 12/31/16	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses		
1	T ROWE PRICE INST FLOAT F	779588402		4/24/2014	1/19/2017	5,176		0	5,253	-77		0	0	20,372		
2	T ROWE PRICE INST FLOAT F	779588402		8/26/2016	1/19/2017	2,674		0	2,650	24		0	0			
3	T ROWE PRICE INST FLOAT F	779588402		4/22/2016	1/19/2017	795		0	780	15		0	0			
4	STERLING CAPITAL STRATC	85917K546		7/6/2014	1/19/2017	1,397		0	1,339	58		0	0			
5	STERLING CAPITAL STRATC	85917K546		6/18/2014	5/17/2017	9,853		0	9,310	543		0	0			
6	STERLING CAPITAL STRATC	85917K546		12/2/2015	5/17/2017	1,274		0	1,135	139		0	0			
7	STERLING CAPITAL STRATC	85917K546		7/6/2014	5/17/2017	330		0	315	15		0	0			
8	STERLING CAPITAL STRATC	85917K546		8/26/2016	5/17/2017	2,392		0	2,278	114		0	0			
9	STERLING CAPITAL STRATC	85917K546		8/26/2016	10/23/2017	730		0	628	102		0	0			
10	INV BALANCE RISK COMM S	008887508		8/26/2016	1/19/2017	9,372		0	9,318	54		0	0			
11	AMER CENT SMALL CAP GRV	025083320		8/10/2015	1/19/2017	1,596		0	1,668	-72		0	0			
12	AMER CENT SMALL CAP GRV	025083320		7/23/2015	5/17/2017	9,780		0	9,596	184		0	0			
13	AMER CENT SMALL CAP GRV	025083320		11/10/2015	5/17/2017	1,866		0	1,630	236		0	0			
14	AMER CENT SMALL CAP GRV	025083320		8/10/2015	5/17/2017	1,004		0	994	10		0	0			
15	AMER CENT SMALL CAP GRV	025083320		8/26/2016	5/17/2017	2,661		0	2,380	281		0	0			
16	ARTISAN INTERNATIONAL F	04314H402		12/30/2011	4/21/2017	2,096		0	1,486	610		0	0			
17	ARTISAN INTERNATIONAL F	04314H402		8/26/2011	4/21/2017	30,199		0	22,090	8,109		0	0			
18	ARTISAN INTERNATIONAL F	04314H402		1/19/2017	4/21/2017	2,271		0	2,152	119		0	0			
19	ARTISAN MID CAP FUND-INS	04314H600		12/2/2015	5/17/2017	1,193		0	1,318	-125		0	0			
20	ARTISAN MID CAP FUND-INS	04314H600		2/11/2013	5/17/2017	579		0	558	21		0	0			
21	ARTISAN MID CAP FUND-INS	04314H600		2/11/2013	10/23/2017	2,172		0	1,937	235		0	0			
22	ARTISAN MID CAP FUND-INS	04314H600		4/10/2012	10/23/2017	25		0	21	4		0	0			
23	BLACKROCK GL US CREDIT	091936732		10/27/2015	1/19/2017	590		0	603	-13		0	0			
24	CREDIT SUISSE COMM RET	22544R305		12/2/2014	1/19/2017	1,483		0	2,088	-605		0	0			
25	CREDIT SUISSE COMM RET	22544R305		12/22/2015	1/19/2017	5,170		0	5,897	-727		0	0			
26	CREDIT SUISSE COMM RET	22544R305		11/10/2015	1/19/2017	1,839		0	1,731	108		0	0			
27	CREDIT SUISSE COMM RET	22544R305		12/2/2016	1/19/2017	1,140		0	964	176		0	0			
28	DODGE & COX INTL STOCK	256206103		12/2/2016	1/19/2017	1,100		0	917	183		0	0			
29	DODGE & COX INTL STOCK	256206103		12/2/2016	5/17/2017	2,622		0	1,966	656		0	0			
30	DODGE & COX INTL STOCK	256206103		12/2/2016	10/23/2017	2,063		0	1,441	622		0	0			
31	DODGE & COX INCOME FDC	256210105		10/5/2016	4/21/2017	5,712		0	5,753	-41		0	0			
32	EATON VANCE GLOBAL MAC	277923728		10/27/2015	10/23/2017	8,758		0	8,639	119		0	0			
33	EATON VANCE GLOBAL MAC	277923728		4/22/2016	10/23/2017	657		0	641	16		0	0			
34	EATON VANCE GLOBAL MAC	277923728		8/26/2016	10/23/2017	18,695		0	18,559	136		0	0			
35	EATON VANCE GLOBAL MAC	277923728		4/21/2017	10/23/2017	631		0	629	2		0	0			
36	JP MORGAN MID CAP VALUE	339128100		6/18/2014	10/23/2017	1,353		0	1,277	76		0	0			
37	JP MORGAN MID CAP VALUE	339128100		4/24/2014	10/23/2017	528		0	476	52		0	0			
38	HARBOR CAPITAL APRTION	411511504		9/15/2015	1/19/2017	3,116		0	3,322	-206		0	0			
39	HARBOR CAPITAL APRTION	411511504		8/26/2016	1/19/2017	1,823		0	1,879	-56		0	0			
40	HARBOR CAPITAL APRTION	411511504		8/26/2015	4/21/2017	3,516		0	3,501	15		0	0			
41	HARBOR CAPITAL APRTION	411511504		10/28/2014	4/21/2017	377		0	366	11		0	0			
42	HARBOR CAPITAL APRTION	411511504		10/28/2014	5/17/2017	220		0	207	13		0	0			
43	HARBOR CAPITAL APRTION	411511504		10/24/2014	5/17/2017	4,639		0	4,311	328		0	0			
44	HARBOR CAPITAL APRTION	411511504		10/24/2014	10/23/2017	206		0	169	37		0	0			
45	JP MORGAN HIGH YIELD FUND	4812C0803		12/2/2014	1/19/2017	1,270		0	1,381	-111		0	0			
46	HARBOR CAPITAL APRTION	411511504		8/26/2016	10/23/2017	5,501		0	4,396	1,105		0	0			
47	HARBOR CAPITAL APRTION	411511504		8/26/2016	10/23/2017	5,157		0	4,251	906		0	0			
48	JP MORGAN HIGH YIELD FUND	4812C0803		12/19/2014	1/19/2017	17,583		0	17,966	-403		0	0			
49	HARBOR CAPITAL APRTION	411511504		12/2/2016	10/23/2017	1,415		0	1,073	342		0	0			
50	JP MORGAN HIGH YIELD FUND	4812C0803		2/10/2014	1/19/2017	1,083		0	1,190	-107		0	0			
51	JP MORGAN HIGH YIELD FUND	4812C0803		4/22/2016	1/19/2017	6,694		0	6,396	298		0	0			
52	MFS VALUE FUND-CLASS I #	552983694		8/26/2016	1/19/2017	10,161		0	10,014	147		0	0			
53	MFS VALUE FUND-CLASS I #	552983694		6/18/2014	1/19/2017	306		0	292	14		0	0			
54	MFS VALUE FUND-CLASS I #	552983694		6/18/2014	5/17/2017	566		0	523	43		0	0			
55	MFS VALUE FUND-CLASS I #	552983694		10/28/2014	10/23/2017	828		0	704	124		0	0			
56	MFS VALUE FUND-CLASS I #	552983694		10/28/2014	10/23/2017	6,149		0	5,160	989		0	0			
57	MERGER FUND-INST #301	589509207		12/30/2011	10/23/2017	7,898		0	7,653	245		0	0			
58	MERGER FUND-INST #301	589509207		2/14/2012	10/23/2017	111		0	108	3		0	0			
59	MERGER FUND-INST #301	589509207		8/26/2016	10/23/2017	500		0	476	24		0	0			
60	MERGER FUND-INST #301	589509207		8/26/2016	10/23/2017	8,421		0	8,091	330		0	0			
61	ASG GLOBAL ALTERNATIVES	638721865		7/12/2013	1/19/2017	761		0	851	-90		0	0			
62	NEUBERGER BERMAN LONG	641286608		6/18/2014	4/21/2017	543		0	516	27		0	0			
63	OPPENHEIMER DEVELOPING	683974604		8/26/2011	1/19/2017	1,252		0	1,183	69		0	0			
64	OPPENHEIMER DEVELOPING	683974604		8/26/2011	4/21/2017	2,610		0	2,272	338		0	0			
65	OPPENHEIMER DEVELOPING	683974604		12/30/2011	5/17/2017	1,688		0	1,303	385		0	0			
66	OPPENHEIMER DEVELOPING	683974604		8/26/2011	5/17/2017	548		0	454	94		0	0			
67	OPPENHEIMER DEVELOPING	683974604		12/2/2016	5/17/2017	996		0	723	273		0	0			
68	OPPENHEIMER DEVELOPING	683974604		12/2/2016	10/23/2017	6,775		0	4,421	2,354		0	0			
69	BOSTON P LING/SHRT RES-IN	74925K581		12/2/2016	10/23/2017	7,567		0	6,521	1,046		0	0			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	20372										20372		20372		20372		20372		20372	
Short Term CG Distributions		Amount	0										0		0		0		0		0	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Excess FMV Over Adj Basis or Losses	Gains Minus Excess FMV Over Adj Basis or Losses							
70	T ROWE PR OVERSEAS STO	77956H435		4/21/2017	5/17/2017	1,669		0	1,607	62			0	0	62							
71	T ROWE PR OVERSEAS STO	77956H435		4/21/2017	10/23/2017	3,037		0	2,620	417			0	0	417							
72	T ROWE PRICE INST FLOAT	77958B402		1/23/2014	1/19/2017	2,404		0	2,457	-53			0	0	-53							

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	0	
												Expense Account	0
	Wells Fargo Bank N.A. Trust Tax D	X	6325 S RAINBOW BLVD STE 300	LAS VEGAS	NV	89118		TRUSTEE	SEE ATTAC	14,703			

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	83
2 First quarter estimated tax payment	5/10/2017	2	82
3 Second quarter estimated tax payment		3	
4 Third quarter estimated tax payment		4	
5 Fourth quarter estimated tax payment		5	
6 Other payments		6	0
7 Total		7	165

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2016 that remained undistributed at the beginning of the 2017 tax year	1	42,625
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	42,625