

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation ROBTJULIA JOHNSTON SCHOLARSHIP		A Employer identification number 25-6708312	
Number and street (or P O box number if mail is not delivered to street address) Room/suite 285 DELAWARE AVENUE 3RD FLOOR		B Telephone number (see instructions) (716) 842-5081	
City or town, state or province, country, and ZIP or foreign postal code BUFFALO, NY 14202		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,244,069		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	25,372	25,353		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	60,611			
	b Gross sales price for all assets on line 6a 498,428				
	7 Capital gain net income (from Part IV, line 2)		60,611		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	628				
12 Total. Add lines 1 through 11	86,611	85,964			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,096	20,096		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,500	1,500	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	435	435		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	22,031	22,031	0	0
	25 Contributions, gifts, grants paid	58,020			58,020
26 Total expenses and disbursements. Add lines 24 and 25	80,051	22,031	0	58,020	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	6,560				
b Net investment income (if negative, enter -0-)		63,933			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	17,375	31,082	31,082
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,104,481	1,097,337	1,212,987
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,121,856	1,128,419	1,244,069	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,121,856	1,128,419	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,121,856	1,128,419		
31 Total liabilities and net assets/fund balances (see instructions) .	1,121,856	1,128,419		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,121,856
2 Enter amount from Part I, line 27a	2	6,560
3 Other increases not included in line 2 (itemize) ▶ _____	3	3
4 Add lines 1, 2, and 3	4	1,128,419
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,128,419

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any
1 Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)			{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2 60,611
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	64,520	1,141,317	0.056531
2015	73,335	1,229,570	0.059643
2014	58,010	1,287,107	0.04507
2013	74,169	1,251,779	0.059251
2012	54,000	1,199,019	0.045037
2 Total of line 1, column (d)			2 0.265532
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.053106
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1,196,078
5 Multiply line 4 by line 3			5 63,519
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 639
7 Add lines 5 and 6			7 64,158
8 Enter qualifying distributions from Part XII, line 4			8 58,020

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 1,279.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, distribution to donor advised funds, and public inspection requirements. Row 14 regarding books in care of MANUFACTURERS AND TRADERS BANK.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-1c, 2a-2c, 3a-3b, 4a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MANUFACTURERS AND TRADERS BANK 285 Delaware Avenue 3rd Floor BUFFALO, NY 14202	TRUSTEE 1	20,096		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,190,874
b	Average of monthly cash balances.	1b	23,418
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,214,292
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,214,292
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	18,214
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,196,078
6	Minimum investment return. Enter 5% of line 5.	6	59,804

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	59,804
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	1,279
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,279
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	58,525
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	58,525
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	58,525

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	58,020
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	58,020
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	58,020

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				58,525
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.			0	
b From 2013.			0	
c From 2014.			0	
d From 2015.			6,226	
e From 2016.			7,454	
f Total of lines 3a through e.	13,680			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>58,020</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				58,020
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	505			505
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,175			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	13,175			
10 Analysis of line 9				
a Excess from 2013.			0	
b Excess from 2014.			0	
c Excess from 2015.			5,721	
d Excess from 2016.			7,454	
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				58,020
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
272 347 LSV VALUE EQUITY FUND STRATEGY		2016-02-18	2017-03-07
256 739 LSV VALUE EQUITY FUND STRATEGY		2016-02-18	2017-04-04
881 468 LSV VALUE EQUITY FUND STRATEGY		2016-02-18	2017-06-01
55 547 LSV VALUE EQUITY FUND STRATEGY		2016-02-18	2017-09-08
1278 747 CAMBIAR INTL EQUITY FUND-INS		2016-02-18	2017-03-07
208 966 DIAMOND HILL LARGE-CAP CL I		2016-03-22	2017-03-07
2428 844 DIAMOND HILL LARGE-CAP CL I		2015-08-18	2017-03-07
134 485 DIAMOND HILL LARGE-CAP CL I		2016-12-15	2017-03-07
73 273 FEDERATED TOTAL RETURN BOND CL I		2016-05-05	2017-09-08
1311 525 FIDELITY FOCUSED HIGH INCOME FUND		2015-12-02	2017-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,416		5,752	1,664
6,883		5,422	1,461
23,720		18,617	5,103
1,517		1,173	344
31,342		29,296	2,046
5,191		4,551	640
60,332		57,149	3,183
3,341		3,197	144
806		802	4
11,266		10,859	407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,664
			1,461
			5,103
			344
			2,046
			640
			3,183
			144
			4
			407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1344 041 FIDELITY FOCUSED HIGH INCOME FUND		2015-12-02	2017-10-11
1953 407 T ROWE PRICE LRG CAP GROWTH FD INST		2011-02-04	2017-03-07
29 448 T ROWE PRICE LRG CAP GROWTH FD INST		2016-12-19	2017-03-07
171 897 T ROWE PRICE LRG CAP GROWTH FD INST		2016-03-22	2017-03-07
277 955 WCM FOCUSED INTL GROWTH FD		2016-02-18	2017-09-08
83 ISHARES RUSSELL 1000 VALUE ETF		2017-03-07	2017-04-04
157 ISHARES RUSSELL 1000 VALUE ETF		2017-03-07	2017-10-11
36 ISHARES RUSSELL 1000 GROWTH ETF		2017-03-07	2017-09-08
112 ISHARES CORE MSCI EAFE ETF		2017-03-07	2017-09-08
89 ISHARES CORE MSCI EMERGING		2016-11-10	2017-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,787		11,129	658
62,548		47,444	15,104
943		871	72
5,504		4,638	866
4,186		3,199	987
9,503		9,701	-198
18,821		18,349	472
4,450		4,078	372
7,089		6,307	782
4,812		3,891	921

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			658
			15,104
			72
			866
			987
			-198
			472
			372
			782
			921

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
212 088 JPMORGAN US SMALL COMP-INST		2016-02-18	2017-03-07
1073 128 JPMORGAN US SMALL COMP-INST		2016-02-18	2017-04-04
333 629 JPMORGAN US SMALL COMP-INST		2016-02-18	2017-06-01
219 861 JPMORGAN US SMALL COMP-INST		2016-06-09	2017-06-01
128 264 MERIDIAN SM-CAP GROWTH FD CL I		2017-04-04	2017-09-08
91 792 MSIF GROWTH PORTFOLIO CL IS		2016-07-05	2017-03-07
72 636 MSIF GROWTH PORTFOLIO CL IS		2016-12-16	2017-03-07
1069 839 MSIF GROWTH PORTFOLIO CL IS		2014-05-01	2017-03-07
66 667 T ROWE PRICE DIVIDEND GROWTH FD #58		2017-03-07	2017-09-08
12 897 TOUCHSTONE SMALL-CAP GR CL Y		2016-12-13	2017-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,860		2,893	967
19,413		14,637	4,776
6,095		4,551	1,544
4,017		3,478	539
1,965		1,796	169
3,651		3,372	279
2,889		2,616	273
42,558		38,719	3,839
2,734		2,601	133
75		77	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			967
			4,776
			1,544
			539
			169
			279
			273
			3,839
			133
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
3055 676 TOUCHSTONE SMALL-CAP GR CL Y		2016-02-18	2017-03-07
1892 841 VAN ECK EMERGING MARKETS FUND CL I		2016-06-09	2017-03-07
77 344 VICTORY INTEGRITY SM-CAP VAL CL Y		2016-02-18	2017-03-07
274 158 WILMINGTON GLOBAL ALPHA EQUITIES FD		2013-11-04	2017-09-08
452 149 WILMINGTON LARGE-CAP STRATEGY FUND-I		2014-10-14	2017-03-07
154 206 WILMINGTON LARGE-CAP STRATEGY FUND-I		2014-10-14	2017-09-08
1618 479 WILMINGTON REAL ASSET FUND-I		2012-08-31	2017-02-07
156 314 WILMINGTON REAL ASSET FUND-I		2012-08-31	2017-09-08
2471 989 WILMINGTON INTERNATIONAL FUND-I		2012-08-31	2017-03-07
1871 083 WILMINGTON INTERNATIONAL FUND-I		2013-01-30	2017-09-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,784		15,737	2,047
26,538		25,609	929
3,028		2,162	866
3,013		2,969	44
8,835		7,781	1,054
3,135		2,685	450
22,157		23,678	-1,521
2,290		2,287	3
18,268		16,876	1,392
16,241		13,509	2,732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,047
			929
			866
			44
			1,054
			450
			-1,521
			3
			1,392
			2,732

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
328 747 WILMINGTON BROAD MARKET BOND FUND -I		2012-08-31	2017-09-08
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,202		3,359	-157
			5,223

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-157

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SLIPPERY ROCK UNIVERSITY OFFICE OF STUDENT ACCOUNTS 103 OLD MAIN ADM BLDG SLIPPERY ROCK, PA 16057	NONE	PC	SCHOLARSHIP GRANT	4,500
PENN STATE UNIV 103 SHIELDS BUILDING UNIVERSITY PARK, PA 168021200	NONE	PC	SCHOLARSHIP GRANT	8,500
YORK COLLEGE OF PA 441 COUNTRY CLUB RD YORK, PA 17403	NONE	PC	SCHOLARSHIP GRANT	4,000
GRANTHAM UNIVERSITY 16025 W 113TH ST LENEXA, KS 66219	NONE	PC	SCHOLARSHIP GRANT	1,020
MOUNT ST MARY'S UNIVERSITY ACCOUNTING & FINANCE OFFICE 16300 OLD EMMTSBURG RD EMMTSBURG, MD 21727	NONE	PC	SCHOLARSHIP GRANT	4,000
Total ▶				58,020
3a				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BUCKNELL UNIVERSITY CASHIER OFFICE 108 MARTS HALL 701 MOORE AVE LEWISBURG, PA 17837	NONE	PC	SCHOLARSHIP GRANT	2,000
GENEVA COLLEGE 3200 COLLEGE AVE BEAVER FALLS, PA 15010	NONE	PC	SCHOLARSHIP GRANT	2,000
EASTERN UNIVERSITY 1300 EAGLE RD WAYNE, PA 19087	NONE	PC	SCHOLARSHIP GRANT	2,000
SHENANDOAH UNIVERSITY 1460 UNIVERSITY DR WINCHESTER, VA 22601	NONE	PC	SCHOLARSHIP GRANT	2,000
JUNIATA COLLEGE BURSARS OFFICE 1700 MOORE STREET HUNTINGDON, PA 16652	NONE	PC	SCHALORSHIP	2,000
Total 3a				58,020

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WILSON COLLEGE 1015 PHILADELPHIA AVE CHAMBERSBURG, PA 17201	NONE	PC	SCHOLARSHIP	2,000
ALLEGANY COLLEGE 12401 WILLOWBROOK RD SE CUMBERLAND, MD 21502	NONE	PC	SCHOLARSHIP	2,000
GRACE SCHOOLS ATTN BUSINESS OFFICE 200 SEMINARY DR WINONA LAKE, IN 46590	NONE	PC	SCHOLARSHIP	4,500
GREENSBORO COLLEGE FINANCIAL AID OFFICE GREENSBORO, NC 27401	NONE	PC	SCHOLARSHIP	4,500
UNIVERSITY OF PITTSBURGH PO BOX 643092 PITTSBURGH, PA 152643092	NONE	PC	SCHOLARSHIP	4,500
Total 3a				58,020

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGE WASHINGTON UNIVERSITY OFFICE OF STUDENT FINANCIAL ASSIST WASHINGTON, DC 20052	NONE	PC	SCHOLARSHIP	4,500
LIBERTY UNIVERSITY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24502	NONE	PC	SCHOLARSHIP	4,000
Total 				58,020
3a				

TY 2017 Accounting Fees Schedule**Name:** ROBTJULIA JOHNSTON SCHOLARSHIP**EIN:** 25-6708312**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500	1,500		

TY 2017 Investments - Other Schedule**Name:** ROBTJULIA JOHNSTON SCHOLARSHIP**EIN:** 25-6708312**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
T ROWE PRICE LGE CAP GROW INST			
WILMINGTON BROAD MRKT	AT COST	267,384	265,074
WILMINGTON MULTI MNGR REAL ASE			
WILMINGTON MULTI MNGR INT'L			
DIAMOND HILL LARGE-CAP FD			
WILMINGTON MULTI MNGR ALT			
MORGAN STANLEY INSTL FD INC GR			
WILMINGTON LG CAP STRATEGY FD	AT COST	103,588	123,002
FIDELITY FOCUSED HIGH INCOME F	AT COST	11,000	12,160
FEDERATED TOTAL RTRN BD FD CL	AT COST	95,048	94,471
JPMORGAN US SMALL CO FD	AT COST	12,829	14,992
LSV VAL EQUITY FD STRATEGY	AT COST	42,920	50,895
TOUCHSTONE SM/C GROW TH FD CL Y			
VICTORY INTEGRITY SM/C VAL FD	AT COST	13,607	19,387
ISHARES CORE MSCI EMERGING MAR	AT COST	24,610	31,124
WCM FOCUSED INTL GROWTH FD	AT COST	23,762	32,465
CAMBIAR INTL EQUITY FD			
VAN ECK EMERGING MARKETS FD			
AQR STYLE PREMIA ALT LV	AT COST	24,131	23,801
WILMINGTON GLOBAL ALOHA EQUITI	AT COST	58,549	60,410
T ROWE PRICE DIVIDEND GROWTH	AT COST	66,602	73,984
MERIDIAN SMALL-CAP GROWTH	AT COST	30,221	33,781
WILMINGTON REAL ASSET	AT COST	47,716	50,373
ISHARES CORE MSCI EAFEETF	AT COST	74,752	87,239
WILMINGTON INTL	AT COST	86,286	109,017
ISHARES RUSSELL 1000 GROWTH	AT COST	78,734	92,121
ISHARES RUSSELL 1000 VALUE	AT COST	17,882	19,024
ISHARES RUSSELL 2000	AT COST	17,716	19,667

TY 2017 Other Increases Schedule**Name:** ROBTJULIA JOHNSTON SCHOLARSHIP**EIN:** 25-6708312

Description	Amount
ROUNDING	3

TY 2017 Taxes Schedule**Name:** ROBTJULIA JOHNSTON SCHOLARSHIP**EIN:** 25-6708312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES ON QUALIFIED FOR	351	351		0
FOREIGN TAXES ON NONQUALIFIED	84	84		0