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Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ *Do not enter social security numbers on this form as it may be made public.*

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: BUDD ORPHANS' HOME T/U/A

A Employer identification number: 25-6136848

Number and street (or P.O. box number if mail is not delivered to street address): 650 CORPORATION STREET

Room/suite:

B Telephone number (see instructions): 614-333-9547

City or town, state or province, country, and ZIP or foreign postal code: BEAVER, PA 15009

6

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

00

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 1,973,627.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

92/00

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	46,035.	46,035.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	110,453.			
	b Gross sales price for all assets on line 6a 422,376.				
	7 Capital gain net income (from Part IV, line 2)		110,453.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	156,488.	156,488.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	750.	375.		375.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT 5	19,074.	19,074.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	1,719.	7.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	21,543.	19,456.	NONE	375.
	25 Contributions, gifts, grants paid	90,936.			90,936.
	26 Total expenses and disbursements. Add lines 24 and 25	112,479.	19,456.	NONE	91,311.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	44,009.			
	b **Net investment income** (if negative, enter -0-)		137,032.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	245.	174.	174.
2	Savings and temporary cash investments	17,566.	60,195.	60,195.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) . STMT 7	820,089.	832,544.	1,367,816.
c	Investments - corporate bonds (attach schedule) . STMT 11	553,689.	539,616.	545,442.
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,391,589.	1,432,529.	1,973,627.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ ***and complete lines 27 through 31.***			
27	Capital stock, trust principal, or current funds	1,391,589.	1,432,529.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,391,589.	1,432,529.	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,391,589.	1,432,529.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,391,589.
2	Enter amount from Part I, line 27a	2	44,009.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	2,033.
4	Add lines 1, 2, and 3	4	1,437,631.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	5,102.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,432,529.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	422,376.		311,923.	110,453.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				110,453.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	110,453.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	98,858.	1,757,430.	0.056251
2015	87,022.	1,809,866.	0.048082
2014	101,284.	1,837,581.	0.055118
2013	60,077.	1,718,142.	0.034966
2012	84,654.	1,587,598.	0.053322

2	Total of line 1, column (d)	2	0.247739
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049548
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	1,857,553.
5	Multiply line 4 by line 3	5	92,038.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,370.
7	Add lines 5 and 6	7	93,408.
8	Enter qualifying distributions from Part XII, line 4	8	91,311.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter: ____________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,741.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	2,741.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	2,741.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 . . . . 6a 856.		
b	Exempt foreign organizations - tax withheld at source . . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . . 6c NONE		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments. Add lines 6a through 6d	7	856.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,885.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ________ (2) On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ HUNTINGTON BANK Telephone no. ▶ (614) 333-9547			
	Located at ▶ P.O. BOX 1558 DEPT EA4E86, COLUMBUS, OH ZIP+4 ▶ 43216			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		750.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services . . . . . . ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See instructions.	
3 NONE	
Total. *Add lines 1 through 3* . . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,846,741.
b	Average of monthly cash balances	1b	39,100.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,885,841.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,885,841.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,288.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,857,553.
6	**Minimum investment return.** Enter 5% of line 5	6	92,878.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	92,878.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	2,741.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,741.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	90,137.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	90,137.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	90,137.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	91,311.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,311.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	91,311.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				90,137.
2 Undistributed income, if any, as of the end of 2017.				
a Enter amount for 2016 only			NONE	
b Total for prior years: 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 . . . . . . 7,522.				
b From 2013 . . . . . . NONE				
c From 2014 . . . . . . 11,651.				
d From 2015 . . . . . . NONE				
e From 2016 . . . . . . 12,698.				
f **Total** of lines 3a through e	31,871.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 91,311.				
a Applied to 2016, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2017 distributable amount				90,137.
e Remaining amount distributed out of corpus	1,174.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	33,045.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	7,522.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	25,523.			
10 Analysis of line 9:				
a Excess from 2013 . . . NONE				
b Excess from 2014 . . . 11,651.				
c Excess from 2015 . . . NONE				
d Excess from 2016 . . . 12,698.				
e Excess from 2017 . . . 1,174.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2017	Prior 3 years (b) 2016	(c) 2015	(d) 2014	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S AID SOCIETY OF MERCER COUNTY ATTN: CLAUDIA LEYDE MERCER PA 16137	NA	PC	PROVIDING WELFARE OF CHILDREN	45,468.
MERCER COUNTY JUVENILE ADVISORY COUNCIL, INC. 107 NORTH DIAMOND, SUITE 200 MERCER PA 16137	NA	PC	JUVENILE ADVOCACY	45,468.
Total . . . . ▶ 3a				90,936.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	46,035.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	110,453.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				156,488.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 156,488.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ [signature] | 11-14-18 | ▶ Board Rep

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
WILLIAM BRECK	William J. Breck	05/10/18		P00437589
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 50 S. MAIN STREET, 12TH FLOOR AKRON, OH 44308			Phone no. 330-255-5800	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	196.	196.
ABBVIE INC	276.	276.
ALTRIA GROUP INC	510.	510.
AMERICAN INTL GROUP	250.	250.
AMGEN INC.	460.	460.
ANALOG DEVICES	506.	506.
APPLE COMPUTER	675.	675.
APPLIED MATERIALS INC	86.	86.
ARTISAN INTL VALUE FUND-ADV	630.	630.
BANK OF NEW YORK MELLON SERIES MTN 2.3%	575.	575.
BARD C R INC W/1 RT/SH	35.	35.
BECTON DICKINSON AND CO.	287.	287.
BLACKROCK INC	400.	400.
BOEING CO	568.	568.
BRISTOL-MYERS SQUIBB CO	62.	62.
CVS CORP	50.	50.
CAPITAL ONE FINANCIAL CORP W/1	248.	248.
CHEVRONTEXACO CORP	518.	518.
CHURCH & DWIGHT CO INC	304.	304.
CISCO SYSTEMS, INC.	424.	424.
COLGATE PALMOLIVE CO	318.	318.
COMCAST CORP CL A	203.	203.
CONSTELLATION BRANDS INC CL A	196.	196.
COOPER COMPANIES INC	1.	1.
COSTCO WHOLESALE CORP	883.	883.
CROWN CASTLE INTL CORP	806.	806.
JOHN DEERE CAPITAL CORP 1.7% 01/15/2020	850.	850.
DISNEY (WALT) CO	164.	164.
DOMINION RES INC VA NEW COM	319.	319.
DOW CHEMICAL CO ¿‰	377.	377.
DOWDUPONT INC	78.	78.
EOG RESOURCES INC	97.	97.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
EATON VANCE FLOATING-RATE FUND CLASS I	376.	376.
EMERSON ELECTRIC CO ¿‰	467.	467.
EXXON MOBIL CORP COM	612.	612.
FREDDIE MAC 1.65% 05/22/2020-2018	206.	206.
FEDERATED INSTITUTIONAL HIGH YIELD BOND	333.	333.
FEDERATED INSTITUTIONAL HIGH YIELD BOND	222.	222.
FEDERATED TOTAL RETURN BOND FUND #328	1,461.	1,461.
FEDERATED TOTAL RETURN BOND FUND-R6	895.	895.
GENERAL ELEC CAP CORP 3.15% 09/07/2022	1,575.	1,575.
GENERAL MILLS INC	120.	120.
GILEAD SCIENCES INC	57.	57.
HP INC	148.	148.
HOME DEPOT INC.	383.	383.
HONEYWELL INTL INC COM	343.	343.
ILLINOIS TOOL WORKS INC COM	112.	112.
INTERNATIONAL BUSINESS MACHINES CORP	275.	275.
J P MORGAN CHASE & CO	388.	388.
JOHNSON & JOHNSON CO ¿‰	586.	586.
LOCKHEED MARTIN (COMMON STOCK)	336.	336.
LORD ABBETT SHORT DURATION INCOME FUND -	402.	402.
LOWES COMPANIES INC	154.	154.
MARATHON PETROLEUM CORP	441.	441.
MARRIOTT INTL INC NEW	135.	135.
MASCO CORP	128.	128.
MCCORMICK & CO INC COM NON VTG	101.	101.
MCDONALDS CORP	383.	383.
METLIFE INC	400.	400.
MICROSOFT CORP	447.	447.
HUNTINGTON CONSERVATIVE DEPOSIT ACCOUNT	266.	266.
MORGAN STANLEY 4.75% 03/22/2017	1,188.	1,188.
NEXTERA ENERGY, INC	757.	757.
NIKE INC CL B	216.	216.
NORTHROP GRUMMAN CORP W/1 RT/SH	129.	129.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OCCIDENTAL PETROLEUM CORP	289.	289.
ORACLE CORP	216.	216.
PIMCO HIGH YIELD INSTITUTIONAL FUND	483.	483.
PARKER HANNIFIN CORP	210.	210.
PEPSICO INC ¿‰	312.	312.
PHILLIPS 66	382.	382.
PIMCO INCOME FUND - INSTITUTIONAL CLASS	1,672.	1,672.
PIONEER NAT RES CO COM	5.	5.
POWERSHARES PREFERRED PORTFOLIO	3,362.	3,362.
PRAXAIR INC	268.	268.
PRUDENTIAL TOTAL RETURN BOND FUND - CLAS	577.	577.
REALTY INCOME CORP (REIT)	136.	136.
ROCKWELL INTL CORP NEW	53.	53.
ROSS STORES INC	22.	22.
S&P GLOBAL INC	31.	31.
SCHLUMBERGER LTD.	350.	350.
SEMPRA ENERGY CORP	331.	331.
SIMON PROPERTY GROUP INC NEW (REIT)	105.	105.
SMUCKER J M CO NEW	173.	173.
STARBUCKS CORP	234.	234.
FRANKLIN TEMPLETON GLOBAL BOND FUND - AD	458.	458.
TEXAS INSTRUMENTS INC.	808.	808.
THERMO ELECTRON CORP W/1 RT/SH	51.	51.
TRACTOR SUPPLY COMPANY	24.	24.
TRAVELERS COS INC	198.	198.
UNILEVER PLC ADR SPON NEW	355.	355.
UNION PACIFIC CORP ¿‰	496.	496.
UNITED PARCEL SVC INC	183.	183.
US BANCORP SERIES MTN 1.95% 11/15/2018-	975.	975.
UNITEDHEALTH GROUP INC	215.	215.
V F CORP W/1 RT/SH	126.	126.
VALERO ENERGY	560.	560.
VANGUARD INFLATION PROTECTED SECURITIES	750.	750.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
VANGUARD HIGH YIELD CORPORATE FUND - ADM	1,073.	1,073.
VANGUARD REIT VIPERS	551.	551.
VANGUARD SMALL CAP INDEX - ADMIRAL SHARE	524.	524.
VERIZON COMMUNICATIONS	232.	232.
VISA INC CLASS A SHARES	93.	93.
WELLS FARGO & CO NEW	142.	142.
WELLS FARGO & COMPANY SERIES M 3.45% 02/	1,725.	1,725.
WISDOMTREE U.S. MIDCAP DIVIDEND FUND	447.	447.
WISDOMTREE U.S. SMALLCAP DIVIDEND FUND	578.	578.
ALLERGAN PLC	179.	179.
CHUBB LIMITED	350.	350.
BROADCOM LTD	337.	337.
TOTAL	46,035.	46,035.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES-SUBJECT T	19,074.	19,074.
TOTALS	19,074.	19,074.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	856.	
FEDERAL ESTIMATES - PRINCIPAL	856.	
FOREIGN TAXES ON NONQUALIFIED	7.	7.
TOTALS	1,719.	7.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
AT&T INC	3,780.	3,888.
ABBVIE INC	5,522.	11,799.
ALPHABET INC - CL A	7,529.	15,801.
ALTRIA GROUP INC	10,810.	14,639.
AMERICAN INTL GROUP	10,034.	11,618.
AMGEN INC	9,541.	14,608.
ANALOG DEVICES INC	10,995.	24,483.
APPLE INC	6,800.	40,615.
ARTISAN INTERNATIONAL VALUE FU	38,649.	42,927.
BECTON DICKINSON	5,954.	17,125.
BLACKROCK INC	14,788.	20,548.
BOEING CO	12,685.	26,542.
BRISTOL-MYERS SQUIBB CO		
CVS HEALTH CORPORATION		
CAPITAL ONE FINANCIAL CORP	12,596.	15,435.
CERNER CORP		
CHEVRON CORPORATION	3,060.	12,143.
CHURCH & DWIGHT CO INC W/1 RT/	10,697.	20,068.
CISCO SYSTEMS	11,023.	14,363.
COLGATE PALMOLIVE	5,379.	15,090.
COMCAST CORP CL A	9,903.	12,215.
CONSTELLATION BRANDS INC CL A	11,507.	22,857.
COSTCO WHOLESALE CORP	8,812.	13,959.
CROWN CASTLE INTL CORP	20,764.	24,977.
WALT DISNEY CO		
DOWDUPONT INC	8,340.	14,600.
EOG RESOURCES INC	11,220.	15,647.
EATON VANCE ATLANTA CAPITAL	25,366.	69,964.
EMERSON ELECTRIC CO	2,615.	12,893.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
EXXON MOBIL CORP	8,662.	16,728.
FACEBOOK INC-A	10,147.	14,999.
GENERAL MILLS INC		
GILEAD SCIENCES INC		
HOME DEPOT INC	11,481.	18,953.
HONEYWELL INTERNATIONAL INC	10,529.	19,170.
IBM CORP		
JP MORGAN CHASE & CO	12,262.	20,319.
JOHNSON & JOHNSON	8,057.	20,399.
LOCKHEED MARTIN CORPORATION	9,753.	14,447.
LOWES COMPANIES INC		
MARATHON PETROLEUM CORP	9,969.	14,846.
MASCO CORP	8,426.	12,084.
MCDONALDS CORP	5,747.	17,212.
METLIFE INC	8,978.	12,640.
MICROSOFT CORP	1,807.	23,524.
NEXTERA ENERGY INC	14,278.	26,552.
NIKE INC CL B	2,293.	14,074.
OCCIDENTAL PETROLEUM CORP		
ORACLE CORPORATION	1,409.	14,184.
PARKER HANNIFIN CORP		
PAYPAL HOLDINGS INC	6,960.	18,405.
PEPSICO INC	9,817.	11,992.
PHILLIPS 66	6,093.	12,037.
PRAXAIR INC	8,165.	11,601.
QUALCOMM INC		
REALTY INCOME CORP W/1 RT/SH		
ROSS STORES INC		
SCHLUMBERGER LTD		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEMPRA ENERGY		
SIMON PROPERTY GROUP INC		
SMUCKER (J.M.) CO THE-NEW COM		
STARBUCKS CORP	10,500.	11,773.
TEXAS INSTRUMENTS INC	9,011.	39,165.
THERMO FISHER SCIENTIFIC INC 1	10,993.	16,140.
TRACTOR SUPPLY COMPANY		
UNILEVER PLC SPONSORED ADR	9,737.	12,728.
UNION PACIFIC CORP	10,314.	24,809.
UNITED PARCEL SERVICE CL B		
UNITEDHEALTH GROUP INC	8,520.	14,991.
V F CORP		
VALERO ENERGY CORP	7,958.	18,382.
VANGUARD REIT FUND	15,306.	18,588.
VANGUARD SMALL CAP INDEX -	26,800.	38,735.
VERIZON COMMUNICATIONS	4,912.	5,293.
VISA INC CLASS A SHARES	10,654.	15,393.
WISDOMTREE MIDCAP DIVIDEND FUN	17,037.	20,215.
WISDOMTREE SMALL CAP DVD INDEX	16,470.	20,219.
ALLERGAN PLC		
CHUBB LIMITED	7,513.	18,279.
BROADCOM LTD	10,616.	17,983.
AMAZON.COM INC	11,654.	14,034.
APPLIED MATERIALS INC	11,014.	14,620.
CR BARD INC	11,244.	14,906.
COOPER COMPANIES INC W/1 RT P/	9,613.	9,805.
DOMINION ENERGY INC	9,375.	9,727.
EDWARDS LIFESCIENCES CORP	5,877.	6,199.
FISERV INC	10,685.	11,146.

BUDD ORPHANS' HOME T/U/A 25-6136848

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
HP INC	11,147.	12,039.
ILLINOIS TOOL WORKS	10,730.	13,014.
MARRIOTT INTERNATIONAL INC NEW	11,951.	18,459.
MCCORMICK & CO INC COM NON VTG	10,674.	10,904.
NORTHROP GRUMMAN CORP W/1 RT/S	10,649.	13,197.
O'REILLY AUTOMOTIVE INC	5,187.	6,014.
PIONEER NATURAL RESOURCE W/1	13,596.	13,309.
PRICELINE GROUP INC	16,076.	15,640.
ROCKWELL AUTOMATION, INC	11,319.	12,566.
S&P GLOBAL INC	11,638.	12,705.
SVB FINANCIAL GROUP	11,643.	15,195.
TRAVELERS COS INC	11,605.	12,886.
BOSTON SCIENTIFIC CORP	11,130.	9,594.
STRYKER CORP	6,194.	6,194.
TOTALS	832,544.	1,367,816.

BUDD ORPHANS' HOME T/U/A 25-6136848

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BANK OF NEW YORK MELLON SERIES	24,930.	25,026.
JOHN DEERE CAPITAL CORP 1.7%	49,142.	49,506.
EATON VANCE FLOATING-RATE FUND	10,000.	9,841.
FEDERATED INSTITUTIONAL HIGH	11,000.	11,032.
FEDERATED TOTAL RETURN BOND FU	71,217.	73,807.
GENERAL ELEC CAP CORP 3.15%	49,830.	50,795.
LORD ABBETT SHORT DURATION	11,000.	10,520.
MORGAN STANLEY 4.75% 03/22/201		
PIMCO HIGH YIELD FUND -	10,000.	9,447.
PIMCO INCOME FUND -	36,000.	35,544.
POWERSHARES PREFERRED PORTFOLI	54,731.	59,440.
PRUDENTIAL TOTAL RETURN BOND	21,000.	21,116.
FRANKLIN TEMPLETON GLOBAL BOND	13,205.	12,506.
US BANCORP SERIES MTN 1.95%	50,451.	50,045.
VANGUARD INFLATION PROTECTED		
VANGUARD HIGH YIELD CORPORATE	32,000.	31,131.
WELLS FARGO & COMPANY SERIES M	50,110.	50,957.
FREDDIE MAC 1.65%	25,000.	24,796.
VANGUARD HIGH YIELD CORPORATE	20,000.	19,933.
TOTALS	539,616.	545,442.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2016 TRANSACTIONS POSTED IN 2017	1,094.
RETURN OF CAPITAL	939.
TOTAL	2,033.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
2017 TRANSACTIONS POSTED IN 2018	740.
SALE SETTLED IN 2018	3,725.
ROUNDING	637.
TOTAL	5,102.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS,. AND TRUSTEES

OFFICER NAME:
REV. ADAM TRAMBLY
ADDRESS:
226 WEST STATE STREET
SHARON, PA 16146
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
REV. DR. GLENN HINK
ADDRESS:
600 EAST STATE STREET
SHARON, PA 16146
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
FATHER DOUGLAS DAYTON
ADDRESS:
3600 MCCONNELL ROAD
HERMITAGE, PA 16148
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
REV. TERRY SHAFFER
ADDRESS:
237 WEST SILVER STREET
SHARON, PA 16146
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FATHER THOMAS WHITMAN
ADDRESS:
79 CASE AVENUE
SHARON, PA 16146
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
REV. JOHN TROJAK
ADDRESS:
301 WEST STATE STREET
SHARON, PA 16146
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:
HUNTINGTON NATIONAL BANK
ADDRESS:
P.O. BOX 1558 DEPT EA4E86
COLUMBUS, OH 43216
TITLE:
AGENT TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 750.

TOTAL COMPENSATION: 750.