## $294910_{6}90027_{\tiny{OMB No. 1545-0052}}$ Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

2017

► Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information Department of the Treasury Internal Revenue Service

Open to Public Inspection

For cale	dar year 2017 or tax year beginning	, 2017, a	nd ending	•	
	tone Tipton Foundation			Employer identification nur 25-1813992	nber
2148	Century Drive rson Hills, PA 15025			B Telephone number (see ins	tructions)
				C If exemption application is	pending, check here
<b>G</b> Chec	k all that apply. Initial return Final return	Initial return of a forme Amended return	r public charity	1 Foreign organizations, chec 2 Foreign organizations meet	L
H Chec	Address change k type of organization X Section 50	Name change	ndation 194	here and attach computation	
	Section 4947(a)(1) nonexempt charitable arket value of all assets at end of year	trust Other taxable pri		E If private foundation status under section 507(b)(1)(A)	
(from t	Part II, column (c), line 16) (Part	Other (specify)		F If the foundation is in a 60 under section 507(b)(1)(B)	
Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received (attach schedule) 2 Check   X   if the foundation is not required to attach Sch. B	20,000.			
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities 5 a Gross rents.				
	b Net rental income or (loss)				
R E V	6 a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a				
E N	7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain				
U	9 Income modifications				
E	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
.	C Gross profit or (loss) (attach schedule)  Other income (attach schedule)				
	12 Total. Add lines 1 through 11	20,000.	<u> </u>	0.	
	Compensation of officers, directors, trustees, etc.				
-	14 Other-employee sataries and wages  15 Pension plans employee benefits				
A D	16 a Legal rees (attach schedule)  b Accounting rees (attach schedule)	-			
N N	c Other professional fees (attach sch)				
P S 1	17 Interest 18 Taxes (attach schedulex see instris) 19 Debreciation (ettach				
TT	schedule) and depletion  Occupancy				
	Travel, conferences, and meetings Printing and publications				
N X Z	Other expenses (attach schedule)				
E N S E S	24 Total operating and administrative expenses. Add lines 13 through 23		• • •		
~ 1	25 Contributions, gifts, grants paid Stmt 1	12,150.			12,150
2	Total expenses and disbursements. Add lines 24 and 25	12,150.		0.	12,150
7	27 Subtract line 26 from line 12.  a Excess of revenue over expenses				
	and disbursements	7,850.		o.	
	b Net investment income (if negative, enter -0.)  C Adjusted net income (if negative, enter -0.)		····	0.	<del> </del>

BAA For Paperwork Reduction Act Notice, see instructions.

TEEA0504L 08/25/17

Form **990-PF** (2017)



	90-PF (2017) Gladstone Tipton Foundation  Attached schedules and amounts in the description	, , , , , , , , , , , , , , , , , , ,		
<u>Part</u>	Balance Sheets  Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year		of year
	1 Cash – non-interest-bearing	(a) Book Value	(b) Book Value	(c) Fair Market Value
i	2 Savings and temporary cash investments	19,558.	27,408.	
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
- }	Less allowance for doubtful accounts			
	5 Grants receivable			
1				
	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
A	7 Other notes and loans receivable (attach sch)			
ŝ	Less allowance for doubtful accounts			
A S S E T	8 Inventories for sale or use			
	Prepaid expenses and deferred charges			
s i	<ul><li>10a Investments — U.S and state government obligations (attach schedule)</li></ul>			
1	<b>b</b> Investments — corporate stock (attach schedule)			<u> </u>
	c Investments — corporate bonds (attach schedule)			
1	1 Investments — land, buildings, and equipment basis ►		<del></del>	
	Less accumulated depreciation (attach schedule)			
1	2 Investments – mortgage loans			
1	3 Investments – other (attach schedule)			
1	4 Land, buildings, and equipment basis ►		<u> </u>	
	Less accumulated depreciation			
	(attach schedule)			
	5 Other assets (describe ►			
1	6 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)			
-   -	7 Accounts payable and accrued expenses	19,558.	27,408.	0.
1 .	8 Grants payable			
1				
1 2				
2	tradicio, tradicio, di differ disqualified persons			
.   2	as see and three meter payable (attach schodule)			
.	2 Other liabilities (describe ► )			
2	3 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.			
F   24	Unrestricted			
U 25	Temporarily restricted			
D   26	Permanently restricted			
B A L A 27	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
L 27			[	
A   2/ N   28		19,558.	27,408.	
2 20				
30				
31	Total liabilities and net assets/fund balances (see instructions)	19,558.	27,408.	
rt III	Analysis of Changes in Net Assets or Fund Balance	19,558.	27,408.	
			<del></del>	
end	al net assets or fund balances at beginning of year — Part II, columi -of-year figure reported on prior year's return)	n (a), line 30 (must agree		
	er amount from Part I, line 27a		1	19,558.
,	recovery was in mile 274		2	7 850

Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)

Enter amount from Part I, line 27a

Other increases not included in line 2 (itemize)

Add lines 1, 2, and 3

Decreases not included in line 2 (itemize)

Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30

1 19,558.

2 7,850.

3 27,408.

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	Losses for Tax on Investment		(b) U	V (c) 5-4	(4) 5-414
(a) List and describ 2-story brick warel	e the kınd(s) of property sold (for exa house, or common stock, 200 shares	mple, real estate, MLC Company)	(b) How acquired P — Purchase D — Donation	(C) Date acquired (mo , day, yr )	( <b>d)</b> Date sold (mo, day, yr)
1a N/A			D — Donation		<del></del>
b					
С					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other base		(h) Gain or ((e) plus (f) n	
a					
<u>b</u>					
<u> </u>					
d	<del>                                     </del>			<del></del>	
Complete only for accets show	l l l l l l l l l l l l l l l l l l l	the foundation on 12/21/6	<del></del>		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	g	<b>(i)</b> Gains (Col ain minus col. (k), b an -0-) <b>or</b> Losses (fr	ut not less
a			<del></del>		<del></del>
b					
c				<del></del>	<del></del>
d					
е					
2 Capital gain net income or (ne		enter in Part I, line 7			
, -	Lit (loss), ent	er -0- in Part I, line 7	2		····
3 Net short-term capital gain or	(loss) as defined in sections 1222(5)	and (6).			
	e 8, column (c) See instructions If (	loss), enter -0-			
in Part I, line 8	- C - C - 4040(-) ( - D - L		3	<u> </u>	
	er Section 4940(e) for Reduce to the section 4				
(i or optional use by domestic prival	te roundations subject to the section	+940(a) tax on het investini	ent income.)	N/A	
If section 4940(d)(2) applies, leave t	this part blank.				
Was the foundation liable for the se	ction 4942 tax on the distributable am	nount of any year in the has	se period?	Yes	□No
	ify under section 4940(e) Do not com	• •	50 poou	٦٠٠٠	ш
	in each column for each year, see th		ng any entries		
(a)  Base period years  Calendar year (or tax year beginning in)	Adjusted qualifying distributions	(c) Net value of noncharitable-use ass	ets	( <b>d)</b> Distribution (col. (b) divided	ratio by col. (c))
2016					
2015		···			
2014					
2013				.—.—.	
2012	<u> </u>			<del>,</del>	
2 Total of line 1, column (d)			2		
	he 5-year base period — divide the to n has been in existence if less than 5		he <b>3</b>		
4 Enter the net value of nonchar	ritable-use assets for 2017 from Part	X, line 5	4		
5 Multiply line 4 by line 3			5	 	
6 Enter 1% of net investment inc	come (1% of Part I, line 27b).		6		
7 Add lines 5 and 6	,		7		
8 Enter qualifying distributions fr			8	L	
If line 8 is equal to or greater to Part VI instructions.	than line 7, check the box in Part VI,	line 1b, and complete that	part using a 19	% tax rate See t	he

	990-PF (2017) Gladstone Tipton Foundation	25-1813992		Page	<u>4</u>
Pai		<ul> <li>see instruction</li> </ul>	s)		
1 a	Exempt operating foundations described in section 4940(d)(2), check here and enter 'N/A' on line 1				
	Date of ruling or determination letter (attach copy of letter if necessary — see instructions)				
t	Domestic foundations that meet the section 4940(e) requirements in Part V,	-   1   -		0	<u>.</u>
	check here. ► and enter 1% of Part I, line 27b				
C	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			0	
,	foundations only, others, enter -0-)	2	<del></del>		<u>).</u>
3	Add lines 1 and 2	-) 4			) <u>.</u>
<b>→</b>	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			<del>).</del>
6	Credits/Payments	<del>-</del>			<del>'</del> -
-	2017 estimated tax pmts and 2016 overpayment credited to 2017	1 1			
	Exempt foreign organizations — tax withheld at source 6 b	<del> </del>			
	Tax paid with application for extension of time to file (Form 8868) . 6 c	<del></del>			
	Backup withholding erroneously withheld 6 d	<del></del>			
7	Total credits and payments. Add lines 6a through 6d	7		0	) .
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here I if Form 2220 is attached	. 8			_
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ 9		0	).
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	▶ 10		<u>-</u>	_
11	Enter the amount of line 10 to be Credited to 2018 estimated tax	▶ 11			
Par	t VII-A   Statements Regarding Activities				
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did participate or intervene in any political campaign?	ıt	1 a	Yes No	
Ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		1 b	x	 {
	If the answer is 'Yes' to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any material or distributed by the foundation in connection with the activities	ls published			
С	Did the foundation file Form 1120-POL for this year?	•	1 c	Х	ζ
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	_			$\exists$
_	(1) On the foundation \$ 0. (2) On foundation managers \$	0.	4 1		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax impossion foundation managers  • \$ 0.	seu on	1 1		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2	X	
	If 'Yes,' attach a detailed description of the activities.				_
2		rtiolos	1 1		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, a of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the change	s.	3	Х	
4 a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4 a	Х	ζ_
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?		4 b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5	Х	
	If 'Yes,' attach the statement required by General Instruction T		1		ì
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		1 1		-
	By language in the governing instrument, or				
	<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions the with the state law remain in the governing instrument?</li> </ul>	nat conflict	6	$ \frac{1}{x}$	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV		7	X	
8 a	Enter the states to which the foundation reports or with which it is registered. See instructions	<b>-</b>	1	1	ļ
	N/A	<del></del>	[ [		- 1
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G?</i> If 'No,' attach explanation	•	8 b	Х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)( for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If 'Yes,' com	3) or 4942(j)(5) plete Part XIV	9	X	 <u>{</u>
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing the	neir names			
	and addresses		10	1 1/	,

Tart VII-A Statements Regarding Activities (Continued)			
At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions	11	Yes	No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person has advisory privileges? If 'Yes,' attach statement See instructions	nd 12		x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
Website address • N/A			
14 The books are in care of ► Taxpayer Telephone no. ►			
Located at Venetia, PA ZIP + 4 >		r <u>-</u> -	
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here, and enter the amount of tax-exempt interest received or accrued during the year ► 15	N/2	, -	
,		Yes	N/A No
At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	res	Х
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country ►			
Part VII-B   Statements Regarding Activities for Which Form 4720 May Be Required			
File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a During the year, did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	No		
	No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	No		
(5) Transfer any income or assets to a disqualified person (or make any of either available	No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination			
of government service, if terminating within 90 days )	No		
b If any answer is 'Yes' to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1 b	N	/A
Organizations relying on a current notice regarding disaster assistance, check here	j		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1 0		Х
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	No		
If 'Yes,' list the years ► 20 , 20 , 20	J•		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
all years listed, answer 'No' and attach statement – see instructions )	. 2b	N,	/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
► 20 , 20 , 20 , 20			
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes X	No		
<b>b</b> If 'Yes.' did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation			
or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or			
(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3 b	N	/A
,	-30	IN.	11
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	. 4 a		х
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could			
jeopardize its charitable purpose that had not been removed from jeopardy before the first day of			
the tax year beginning in 2017?	Form 95		(2017)
BAA	ronn <b>y</b> :	ソリ・アア(	(2017)

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Part VII-B   Statements Regarding Activiti		1 4720 May Be Rec	uired (continued)	<del></del>	TV	- No
<ul><li>5 a During the year, did the foundation pay or incu</li><li>(1) Carry on propaganda, or otherwise attempt</li></ul>	-	(section 4945(e))?	Yes X	No	Yes	No
(2) Influence the outcome of any specific publi on, directly or indirectly, any voter registrat	c election (see section a	4955), or to carry	Yes X	No		
(3) Provide a grant to an individual for travel,			Yes	No		
(4) Provide a grant to an organization other th in section 4945(d)(4)(A)? See instructions	an a charitable, etc , or	ganization described	Yes X	No		
(5) Provide for any purpose other than religiou educational purposes, or for the prevention	is, charitable, scientific, n of cruelty to children o	literary, or r animals?	Yes X	No		-
<b>b</b> If any answer is 'Yes' to 5a(1)—(5), did <b>any</b> of the described in Regulations section 53 4945 or in See instructions	the transactions fail to q a current notice regardi	ualify under the excepting disaster assistance?	ions	51	N	/A
Organizations relying on a current notice regar	ding disaster assistance	e, check here				
c If the answer is 'Yes' to question 5a(4), does the tax because it maintained expenditure respons If 'Yes,' attach the statement required by Regu	ibility for the grant?		N/A Yes	] No		
6 a Did the foundation, during the year, receive an on a personal benefit contract?			∏Yes X	No		
<b>b</b> Did the foundation, during the year, pay premit	ums, directly or indirectl	y, on a personal benefi		61	ь	Х
If 'Yes' to 6b, file Form 8870.  7 a At any time during the tax year, was the found.	ation a party to a prohit	oited tax shelter transac	tion? Yes X	No	<u> </u>	
<b>b</b> If 'Yes,' did the foundation receive any proceed				N/A 7	b	
Part VIII Information About Officers, Dire and Contractors	ectors, Trustees, Fo	undation Managers	s, mignly Paid Empi	oyees,		
1 List all officers, directors, trustees, and foundation	ation managers and the	ir compensation. See ir	structions.			
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Exper other	nse acc allowa	
James Slovonic 163 Hill Place Road Venetia, PA 15367	Foundation M 0	0.	0.			0
		_			·	
						•
2 Compensation of five highest-paid employees	(other than those inclu	ded on line 1 – see ins	tructions). If none, ente	er 'NONE.'		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d)Contributions to employee benefit plans and deferred compensation	(e) Exper	nse acc allowa	ount, nces
None						
				1		
				1		
				<del> </del>		
					_ <del>_</del>	
	L	<u> </u>	<u> </u>	<del> </del>		
Total number of other employees paid over \$50,000	TEEA0306L 0	8/24/17	· · · · · · · · · · · · · · · · · · ·	Form 9	90-PF	<u> </u>

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Partivilla Information About Officers, Directors, Trustees, Foundation Managers and Contractors (continued)	, Highly Paid Employees,
3 Five highest-paid independent contractors for professional services. See instructions. If non	e enter 'NONE.'
	pe of service (c) Compensation
None	
	i e
Total number of others receiving over \$50,000 for professional services	
Part IX-A Summary of Direct Charitable Activities	
Let the foundation's four target direct charitable activities during the tax year. Include relevant etablished information such as	a the number of
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
<u> </u>	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year	on lines 1 and 2 Amount
1 <u>N/A</u>	
2	
All other program-related investments. See instructions.	
3	
FAAL Add book 1 Abour 2	
Total. Add lines 1 through 3	Form <b>990-PF</b> (2017)
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Part X   Minimum Investment Return (All domestic foundations must complete this part. see instructions.)	Foreign four	ndations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.  a Average monthly fair market value of securities		
<b>b</b> Average of monthly cash balances	1 a	
c Fair market value of all other assets (see instructions)	1 b	
d Total (add lines 1a, b, and c)	1 d	
e Reduction claimed for blockage or other factors reported on lines 1a and	10	0.
1c (attach detailed explanation)	i i	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private open	rating found	tations
and certain foreign organizations, check here ► and do not complete this part.)	)	
1 Minimum investment return from Part X, line 6	. 1	
2 a Tax on investment income for 2017 from Part VI, line 5		
b Income tax for 2017 (This does not include the tax from Part VI)	7	
c Add lines 2a and 2b	2 c	
3 Distributable amount before adjustments Subtract line 2c from line 1	3	<del></del>
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	
6 Deduction from distributable amount (see instructions).	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	0.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	12,150.
<b>b</b> Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3 a	

BAA

**b** Cash distribution test (attach the required schedule)

6 Adjusted qualifying distributions. Subtract line 5 from line 4

4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4

Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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12,150.

12,150.

3 b

4

5

6

## Part XIII Undistributed Income (see instructions)

Distributable amount for 2017 from Part XI, in Part		(a) Corpus	(b)	(c)	(4)
2 undistributed income, if any, as of the end of 2017 a. Enter a promoting 2016 only b. Trail for princy years 20, 20, 20 5. Excess distributions corpyious, if any, its 2017 a. Florm 2019 b. Florm 2019 c. Florm 2014 c. Florm 2014 c. Florm 2015 c. Florm 2015 c. Florm 2016 c. Florm 2015 c. Florm 2016 c. Florm 2017 c. Florm 2017 c. Florm 2018 c. Florm 2	Distributable amount for 2017 from Part XI	Corpus	Years prior to 2016	<b>(c)</b> 2016	<b>(d)</b> 2017
a E. Chief amount for 2016 only  5 Total of prior yars 2 2 2 2 20  5 Exess distributions carryow, if any, to 2017  5 From 2013 10, 399.  6 From 2014 1, 350.  d From 2015 7, 350.  7 Fotal of lines 3 strough e 5, 190.  1 Total of lines 3 strough e 4 11, 306.  4 Qualifying distributions for 2017 from Part XII, line 4 8 12, 150.  a Applied to 2016, but not more than line 2a 2 Applied to 2016, but not more than line 2a 2 Applied to 2016, but not more than line 2a 2 Applied to 2016, but not more than line 2a 3 Applied to 2016, but not more than line 2a 4 Applied to 2016 for 2016					
b Total for aney yeap 20 20 20 3 Euces destinations carryover, if any, to 2017 a From 2012 a From 2013 c From 2013 c From 2014 d From 2015 d From 2016 f From 2017 f From 2016 f From 2016 f From 2017 f From 2016 f From 2016 f From 2017 f From 2016 f From 2016 f From 2017 f From 2016 f From 2016 f From 2017 f From 2016 f From 2017 f From 2017 f From 2016 f From 2016 f From 2017 f From 2016 f From 2016 f From 2016 f From 2017 f From 2016	a Enter amount for 2016 only				<del> 0.</del>
3 Excess destributions carelywer, if any, to 2017 a From 2012 a From 2013 b From 2014 d From 2015 d From 2016 d From 2016 d From 2016 f From 2016 c From 2016 d From 2016 f Total of lines 3a through e  4 Qualifying distributions for 2017 from Part XII, line 4 P S 12, 150 a Applied to 2016, but not more than line 2a b Applied to undestributed out or or prior years cliection required — see instructions) c Treated as distributions out of corpus Election required — see instructions) d Applied to 2017 distributable amount a Remaining amount distributed out of cropus Election required — see instructions) d Applied to 2017 distributable amount a Remaining amount distributed out of cropus f Remai	h Total for prior years			<u> </u>	
a From 2012			0.	<u> </u>	<del> </del>
C From 2014   7,360.     d From 2015   9,300.     e From 2016   5,190.     f Total of lines 3a through e   41,306.     4 Qualifying distributions for 2017 from Part   41,306.     Applied to 2016, but not more than line 2a   2a   2a   2a   2a   2a   2a   2a	a From 2012 I				<del></del>
Chrom 2015 9,300. e From 2016 5,190. f Total of lines 3a through e  4 Cualifying distributions for 2017 from Part XI, line 4 \$ \$ 12,150. a Applied to 2016, but not more than line 2a  b Applied to 2016, but not more than line 2a  b Applied to undstributed income of prior years (Election required — see instructions)  c Treated as distributions out of corpus (Election required — see instructions)  d Applied to 2017 distributable amount e Remaining amount distributed by a short in 2018 Eucas distribution sout of corpus (Election required — see instructions)  d Applied to 2017 distributable amount e Remaining amount distributed by a short in 2018 (Election required — see instructions)  d Applied to 2017 distributable amount f Remaining amount distributed out of corpus (Election required — see instructions)  d Capter the net total of each column as indicated below: a Corpus Add line 3/ 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtlated line 4b from line 20 c Enfect the amount of prior years' undistributed income for 2016 Subtract line 4b from line 20 c Enfect the amount of prior years' undistributed amount — see instructions  d Subtract line 6c. To make a from line 2a  d Subtract line 6c. To make a from line 2a c Indistributed income for 2017. Subtract lines 4d and 6from line 1. This samount must be distributed in 2018 d Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(0)(f) or 4942(0)(3) (Election line) by section 170(0)(f) or 4942(0)(f) (Election line) by section 170(0)(f) or 4942(0)(f) (Election line) by section 170(0)(f) or 4942(0)(f) (Election line) by section 170(f) or first line for first line		4			
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1 Total of lines 3a through e   41,306.     1 Total of lines 3a through e   41,306.     2 Cualifying distributions for 2017 from Part XII, line 4 * \$ 12,150.     3 Applied to 2016, but not more than line 2a   0.     4 Applied to 2016, but not more than line 2a   0.     5 Applied to 2017 distributions out of corpus (Election required - see instructions)   0.     4 Applied to 2017 distributions out of corpus (Election required - see instructions)   0.     5 Excess distributions carrying spinled to 2017 (if an amount appears in column (a) )   12,150.   0.     6 Enter the net total of each column as indicated below:   a Corpus Add lines 3f, 4c, and 4e Subtract line 5   53,456.   0.     b Proy verst's undestributed income. Subtract line 4b from line 2b from line 4b from line 5b from line 1b from line 6b from line 2b from line 4b from line 5b from line 1b from line 6b from line 1b from line 6b from line 2b from line 1b from line 1b from line 1b from line 1b from line 6b from line 1b from line 1b from line 6b from line 5b from line 1b from line 6b		4	1		
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d Subtract line 6c from line 6b. Taxable amount — see instructions  e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount — see instructions  f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisty requirements imposed by section 170(b)(1)(F) or 4942(b)(3) (Election may be required — see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2013	been issued or on which the entitlency has				
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e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount — see instructions  f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013  b Excess from 2013  c Excess from 2014  c Excess from 2016  d Excess from 2016  e Excess from 2017  12 150	d Subtract line 6c from line 6b. Taxable				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(b)(3) (Election may be required – see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013  b Excess from 2014  c Excess from 2015  d Excess from 2016  e Excess from 2017  12 150	amount — see instructions .				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013  b Excess from 2014  c Excess from 2015  g Analysis of line 9:  a Excess from 2015  b Excess from 2016  c Excess from 2016  c Excess from 2016  d Excess from 2017  12 150	e Undistributed income for 2016 Subtract line 4a from				
1 Undistributed income for 2017. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 9, 300. d Excess from 2016 5, 190. e Excess from 2017 12 150	The 2a Taxable amount — see instructions				
distributed in 2018  7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013	f Undistributed income for 2017. Subtract lines				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013  b Excess from 2014  c Excess from 2015  g , 300.  d Excess from 2016  e Excess from 2017  12 150				ľ	
section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)  8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013  b Excess from 2014  c Excess from 2015  d Excess from 2016  e Excess from 2017  12 150					_
may be required — see instructions)  8					<u>0.</u>
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)  9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017  12 150					
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a  10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017  9, 057.  44, 399.  44, 399.	· · · · · · · · · · · · · · · · · · ·	0.			1
## Excess distributions carryover to 2018.    Subtract lines 7 and 8 from line 6a   44, 399.	(see instructions)	9,057.			
10 Analysis of line 9:  a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017  10, 399.  44, 399.  44, 399.  44, 399.  44, 399.  42, 199.  42, 199.  42, 199.  44, 399.	Subtract lines 7 and 8 from h				
a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017  10, 399. 7, 360. 9, 300. 5, 190.	10 Analysis of line 9:	44,399.		}	
b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017  10, 399. 7, 360. 9, 300. 5, 190.	a Excess from 2012				
c Excess from 2015 d Excess from 2016 e Excess from 2017  7, 360.  9, 300.  5, 190.	h Excess from 2014 10, 399.	1		1	
d Excess from 2016 5, 190.  e Excess from 2017 12, 150	C Excess from 2015 7,360.				
e Excess from 2017 12, 150	d Excess from 2016		1		
	5,190.		1		i I
	BAA 12,150.				

Form 990-PF (2017) Gladstone Tipton	Foundation		•	· 25-1813992	Page <b>10</b>
Part XIV   Private Operating Founda			<del></del>		N/A
1 a If the foundation has received a ruling or one is effective for 2017, enter the date of the	ruling	•	-		,
<b>b</b> Check box to indicate whether the foundate		rating foundation de		4942(J)(3) or	49,42(1)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	ļ	Prior 3 years		(e) Total
investment return from Part X for each year listed	(a) 2017	<b>(b)</b> 2016	(c) 2015	(d) 2014	
<b>b</b> 85% of line 2a					
<ul> <li>Qualifying distributions from Part XII, line 4 for each year listed</li> </ul>					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
<ul> <li>Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c</li> </ul>					
3 Complete 3a, b, or c for the alternative test relied upon					
<ul><li>a 'Assets' alternative test — enter</li><li>(1) Value of all assets</li></ul>					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	} <del></del>	/			
<b>b</b> 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	,				
c 'Support' alternative test - enter		/			
<ol> <li>Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalities)</li> </ol>					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization			•		
(4) Gross investment income	6		Ţ., <del></del>		
Part XV Supplementary Information	(Complete this	part only if the	e foundation ha	d \$5,000 or more	e in
assets at any time during the	<u></u>	istructions.)			
Information Regarding Foundation Manage List any managers of the foundation who holds of any tax year (but only if they have None		re than 2% of the to han \$5,000). (See s	otal contributions rec section 507(d)(2) )	ceived by the foundar	tion before the
<b>b</b> List any managers of the foundation who ca partnership or other entity) of which the None	own 10% or more of foundation has a 10	the stock of a corp % or greater interes	oration (or an equal st.	ly large portion of the	e ownership of
2 Information Provides Co. 19 9	. 0:0.1	alti e E			<del> </del>
2 Information Regarding Contribution, Gran Check here X if the foundation only n requests for funds If the foundation make 2a, b, c, and d See instructions	nakes contributions	to preselected char	itable organizations	and does not accept ner conditions, compl	unsolicited ete items
a The name, address, and telephone number	r or email address	of the person to wh	om applications sho	uld be addressed	
·		•	•		
<b>b</b> The form in which applications should be s	submitted and inform	nation and materials	s they should includ	e	
c Any submission deadlines				<del> </del>	
d Any restrictions or limitations on awards, s	uch as by geograph	nical areas, charitab	ole fields, kinds of in	stitutions, or other fa	ctors
					orm <b>990-PF</b> (2017)

Page 11

3 Grants and Contributions Paid During the Yea	r or Approved for Futu	re Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	307101341311	<u></u>
a Paid during the year	or šubstantial contributor	recipient		
Total .			► 3a	
b Approved for future payment			<b>3 a</b>	

	or gross amounts unless atherwise and sated		16	16 10	II	<del></del>
	er gross amounts unless otherwise indicated .	(a) Business code	d business income (b) Amount	(c) Exclu-	d by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1	Program service revenue	code		code		(See instructions)
ŧ	a					
ı	b					
•	c					
•	d					
•	e					
1	f					
9	g Fees and contracts from government agencies					
2	·					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities				L	
5	Net rental income or (loss) from real estate.			<u> </u>		* 1 2 2 2 x 2 x
	a Debt-financed property				<u></u>	
t	b Not debt-financed property				<u> </u>	
6	Net rental income or (loss) from personal property					
7	Other investment income			ļ		
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory			<u> </u>		
11	Other revenue.		<del></del> :	<u> </u>		• .
а				<b></b>		
-	b					
C	<del></del>	<del> </del>		<del> </del>	<u> </u>	
C	<del></del>	<del> </del>		<b></b>		<del></del>
- e		<del> </del>		ļ		·
12	Subtotal Add columns (b), (d), and (e)	1				
	<b>7.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1</b>					
13	Total. Add line 12, columns (b), (d), and (e)	- \			. 13	0.
<b>13</b> (See	worksheet in line 13 instructions to verify calculation			. 5		0.
13 (See <b>Par</b>	worksheet in line 13 instructions to verify calculation   TXVI-B   Relationship of Activities to the	Accompli			oses	
13 (See Par Line	worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the e No. Explain below how each activity for which incaccomplishment of the foundation's exempt	Accompli			oses	
13 (See Par Line	worksheet in line 13 instructions to verify calculation   TXVI-B   Relationship of Activities to the	Accompli			oses	
13 (See Par Line	worksheet in line 13 instructions to verify calculation t XVI-B Relationship of Activities to the e No. Explain below how each activity for which incaccomplishment of the foundation's exempt	Accompli			oses	
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13 (See Par Line	worksheet in line 13 instructions to verify calculation t XVI-B   Relationship of Activities to the e No.   Explain below how each activity for which incaccomplishment of the foundation's exempt	Accompli			oses	

Yes No

## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?								· (		
a Transfers from the reporting foundation to a noncharitable exempt organization of										
(1) Cash									X	
(2) Other assets									X	
<b>b</b> Other transactions.										
<b>(1)</b> S	1 b (1)		X							
<b>(2)</b> P	urchases of assets fror	n a noncharitab	le exempt organization			Ī	1 b (2)		X	
<b>(3)</b> R	. [	1 b (3)		X						
<b>(4)</b> R		1 b (4)		X						
<b>(5)</b> L	Ţ	1 b (5)		X						
<b>(6)</b> P	1 b (6)		X							
(6) Performance of services or membership or fundraising solicitations  c Sharing of facilities, equipment, mailing lists, other assets, or paid employees										
d If the the go any tr	answer to any of the alloods, other assets, or stansaction or sharing ar	rangement, sho	omplete the following sched by the reporting foundation. I we in column (d) the value o	f the goods,	other assets, or servi	ces received				
	(b) Amount involved	(c) Name of	noncharitable exempt organization	(a)	Description of transfers, tra	ansactions, and sr	laring arrang	ements		
<u>N/A</u>		ļ								
		<del> </del>		<del></del>						
<del></del>	<del> </del>	<del> </del> -								
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		L	<del></del>							
descri <b>b</b> If 'Yes	bed in section 501(c) o s,' complete the following	f the Code (others	ed with, or related to, one or er than section 501(c)(3)) or	in section 5	27 <sup>,</sup>		Yes	X	No	
(a) Name of organization			(b) Type of organizat	(c) Description of relationship						
N/A			<del></del>		_ <del></del>					
	·									
	<del></del>		<del></del>							
					<del></del>	<del></del>				
Sign		nat have examined the of preparer (other the	nis return nciuding accompanying sch an taxoayer) is based on all informa		- 1 /	owledge and belief,	May the IF	with th	e	
Here Sig	nature of officer or trustee		Date Preparer's signature		IData / 1		preparer st See instru X	ctions_	No No	
0-1-1			IM C XA	d pp	1 7111110 1	eck 🔲 "		nss		
Paid	ROBERT J. CHISLER ROBERT CHISLER self-employed						P00952	033		
Preparer						EIN ► 23-29	<u>32351</u>			
Use Only Firm's address 5408 Clairton Blvd, Suite 100						//10\	004 0	012		
BAA	<u> </u>	<u>ittsburgh,</u>	PA 15236		Phone r	10 (412)	884-2		2017	
BAA							Form <b>990</b>	,-FF (	2017)	

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## Statement 1 Form 990-PF, Part I, Line 25 Contributions, Gifts, and Grants

01-	C		311
Lasn	Grants	and	Allocations

Class of Activity: Donee's Name: Donee's Address:

Organizational Status of Donee:

Amount Given:

Donee's Name: Donee's Address:

Class of Activity:

Organizational Status of Donee:

Amount Given:

Class of Activity: Donee's Name:

Donee's Address:

Organizational Status of Donee:

Amount Given:

Class of Activity: Donee's Name: Donee's Address:

Organizational Status of Donee:

Amount Given:

Class of Activity: Donee's Name:

Donee's Address:

Organizational Status of Donee: Amount Given:

Class of Activity: Donee's Name: Donee's Address:

Organizational Status of Donee: Amount Given:

Class of Activity: Donee's Name: Donee's Address:

Organizational Status of Donee: Amount Given:

Class of Activity: Donee's Name: Donee's Address:

Organizational Status of Donee: non-profit

Amount Given:

Donation

Fishes & Loaves Ministries Meals on Whe

5115 Second Ave. Pittsburgh PA 15207

Non-profit

Donation Central Catholic High School

4720 Fifth Avenue Pittsburgh PA 15213

non-profit

Donation

Mt. Olive First Baptist Church 451 Park Avenue

Clairton PA 15025

non-profit

Donation

Noah Angelici Hope Foundation

262 Scott Lane Venetia PA 15367

non-profit

Donation SHCC Carry & Serve Fund 4305 Brownsville Road Pittsburgh PA 15236

non-profit

Donation

Alzheimer's Association

1100 Liberty Ave, Suite E-201 Pittsburgh PA 15222

non-profit

Donation

La Esceulita Arcoiris 5915 Beacon Street Pittsburgh PA 15217

non-profit

Donation

The Baldwin Whitehall School

4653 Clairton Blvd Pittsburgh PA 15236

1,000.

**Gladstone Tipton Foundation** 

25-1813992

200.

500.

Statement 1 (continued)
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Class of Activity: Donee's Name: Donee's Address:

Organizational Status of Donee:

Amount Given:

Class of Activity: Donee's Name:

Donee's Address:

Organizational Status of Donee:

Amount Given:

Class of Activity: Donee's Name: Donee's Address:

Organizational Status of Donee: Amount Given:

Class of Activity: Donee's Name: Donee's Address:

Organizational Status of Donee:

Amount Given:

Donation

Casana (Childhood Apraxia of Speech Asn) 416 Lincoln Avenue, 2nd Avenue Pittsburgh PA 15209

non-profit

Donation

Elizabeth Forward School District

1000 Weigles Hill Road Elizabeth PA 15037

non-profit

Donation

Holy Rosary Church 246 Muse-Bishop Road Canonsburg PA 15317

non-profit

1,000.

Donation

Trucks for Maddox P.O. Box 14862

Pittsburgh PA 15234 non-profit

200.

\$

Total \$ 12,150.