

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

|                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                  |                                                                                                                                                                             |                                                                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|
| Name of foundation<br>MARGARET M WALKER CHARITABLE FOUNDATION                                                                                                                                                                                                                                                  |                                                                                                                                                                                  | A Employer identification number<br>25-1790413                                                                                                                              |                                                                                                                  |
| Number and street (or P O box number if mail is not delivered to street address)<br>C/O FARMERS TRUST CO 42 MCCLURG R                                                                                                                                                                                          |                                                                                                                                                                                  | Room/suite                                                                                                                                                                  | B Telephone number (see instructions)<br>(330) 743-7000                                                          |
| City or town, state or province, country, and ZIP or foreign postal code<br>YOUNGSTOWN, OH 44512                                                                                                                                                                                                               |                                                                                                                                                                                  | C If exemption application is pending, check here <input type="checkbox"/>                                                                                                  |                                                                                                                  |
| G Check all that apply<br><input type="checkbox"/> Initial return<br><input type="checkbox"/> Final return<br><input type="checkbox"/> Address change<br><input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Amended return<br><input type="checkbox"/> Name change |                                                                                                                                                                                  | D 1. Foreign organizations, check here <input type="checkbox"/><br>2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |                                                                                                                  |
| H Check type of organization<br><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust<br><input type="checkbox"/> Other taxable private foundation                                                         |                                                                                                                                                                                  | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>                                                               |                                                                                                                  |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,020,446                                                                                                                                                                                                                 | J Accounting method<br><input type="checkbox"/> Cash<br><input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis ) |                                                                                                                                                                             | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |                                                                                                                | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Revenue                                                                                                                                                             | 1 Contributions, gifts, grants, etc , received (attach schedule)                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 2 Check <input checked="" type="checkbox"/> If the foundation is <b>not</b> required to attach Sch B . . . . . |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 3 Interest on savings and temporary cash investments . . . . .                                                 | 307                                | 307                       |                         |                                                             |
|                                                                                                                                                                     | 4 Dividends and interest from securities . . . . .                                                             | 99,311                             | 99,311                    |                         |                                                             |
|                                                                                                                                                                     | 5a Gross rents . . . . .                                                                                       |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | b Net rental income or (loss) . . . . .                                                                        |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 6a Net gain or (loss) from sale of assets not on line 10 . . . . .                                             | 122,471                            |                           |                         |                                                             |
|                                                                                                                                                                     | b Gross sales price for all assets on line 6a . . . . .                                                        | 1,255,410                          |                           |                         |                                                             |
|                                                                                                                                                                     | 7 Capital gain net income (from Part IV, line 2) . . . . .                                                     |                                    | 122,471                   |                         |                                                             |
|                                                                                                                                                                     | 8 Net short-term capital gain . . . . .                                                                        |                                    |                           | 0                       |                                                             |
|                                                                                                                                                                     | 9 Income modifications . . . . .                                                                               |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 10a Gross sales less returns and allowances . . . . .                                                          |                                    |                           |                         |                                                             |
| Operating and Administrative Expenses                                                                                                                               | b Less Cost of goods sold . . . . .                                                                            |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | c Gross profit or (loss) (attach schedule) . . . . .                                                           |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 11 Other income (attach schedule) . . . . .                                                                    | 2,025                              |                           |                         |                                                             |
|                                                                                                                                                                     | 12 Total. Add lines 1 through 11 . . . . .                                                                     | 224,114                            | 222,089                   |                         |                                                             |
|                                                                                                                                                                     | 13 Compensation of officers, directors, trustees, etc . . . . .                                                | 26,293                             | 18,405                    |                         | 7,888                                                       |
|                                                                                                                                                                     | 14 Other employee salaries and wages . . . . .                                                                 |                                    | 0                         | 0                       | 0                                                           |
|                                                                                                                                                                     | 15 Pension plans, employee benefits . . . . .                                                                  |                                    | 0                         | 0                       |                                                             |
|                                                                                                                                                                     | 16a Legal fees (attach schedule) . . . . .                                                                     |                                    |                           |                         | 0                                                           |
|                                                                                                                                                                     | b Accounting fees (attach schedule) . . . . .                                                                  | 1,850                              | 463                       | 0                       | 1,388                                                       |
|                                                                                                                                                                     | c Other professional fees (attach schedule) . . . . .                                                          |                                    |                           |                         | 0                                                           |
|                                                                                                                                                                     | 17 Interest . . . . .                                                                                          |                                    |                           |                         | 0                                                           |
|                                                                                                                                                                     | 18 Taxes (attach schedule) (see instructions) . . . . .                                                        | 800                                | 800                       |                         | 0                                                           |
|                                                                                                                                                                     | 19 Depreciation (attach schedule) and depletion . . . . .                                                      | 0                                  | 0                         |                         |                                                             |
|                                                                                                                                                                     | 20 Occupancy . . . . .                                                                                         |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | 21 Travel, conferences, and meetings . . . . .                                                                 |                                    | 0                         | 0                       |                                                             |
|                                                                                                                                                                     | 22 Printing and publications . . . . .                                                                         |                                    | 0                         | 0                       |                                                             |
|                                                                                                                                                                     | 23 Other expenses (attach schedule) . . . . .                                                                  | 235                                |                           |                         | 215                                                         |
|                                                                                                                                                                     | 24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .                              | 29,178                             | 19,668                    | 0                       | 9,491                                                       |
|                                                                                                                                                                     | 25 Contributions, gifts, grants paid . . . . .                                                                 | 223,000                            |                           |                         | 223,000                                                     |
|                                                                                                                                                                     | 26 Total expenses and disbursements. Add lines 24 and 25 . . . . .                                             | 252,178                            | 19,668                    | 0                       | 232,491                                                     |
|                                                                                                                                                                     | 27 Subtract line 26 from line 12 . . . . .                                                                     |                                    |                           |                         |                                                             |
|                                                                                                                                                                     | a Excess of revenue over expenses and disbursements . . . . .                                                  | -28,064                            |                           |                         |                                                             |
|                                                                                                                                                                     | b Net investment income (if negative, enter -0-) . . . . .                                                     |                                    | 202,421                   |                         |                                                             |
|                                                                                                                                                                     |                                                                                                                |                                    |                           | 0                       |                                                             |
|                                                                                                                                                                     |                                                                                                                |                                    |                           |                         |                                                             |

| Part II Balance Sheets      |                                                                                                                                                | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                |                                                     |           |           |
|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|-----------|-----------|
|                             |                                                                                                                                                | Beginning of year<br>(a) Book Value                                                                                               | End of year<br>(b) Book Value (c) Fair Market Value |           |           |
| Assets                      | 1                                                                                                                                              | Cash—non-interest-bearing . . . . .                                                                                               |                                                     |           |           |
|                             | 2                                                                                                                                              | Savings and temporary cash investments . . . . .                                                                                  | 52,597                                              | 110,845   | 110,845   |
|                             | 3                                                                                                                                              | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                       |                                                     | 0         | 0         |
|                             | 4                                                                                                                                              | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                        |                                                     |           |           |
|                             | 5                                                                                                                                              | Grants receivable . . . . .                                                                                                       |                                                     |           |           |
|                             | 6                                                                                                                                              | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . . |                                                     |           |           |
|                             | 7                                                                                                                                              | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____ 0                      |                                                     |           |           |
|                             | 8                                                                                                                                              | Inventories for sale or use . . . . .                                                                                             |                                                     |           |           |
|                             | 9                                                                                                                                              | Prepaid expenses and deferred charges . . . . .                                                                                   |                                                     |           |           |
|                             | 10a                                                                                                                                            | Investments—U S and state government obligations (attach schedule)                                                                | 231,746                                             | 407,307   | 401,487   |
|                             | b                                                                                                                                              | Investments—corporate stock (attach schedule) . . . . .                                                                           | 1,046,545                                           | 1,164,998 | 1,495,784 |
|                             | c                                                                                                                                              | Investments—corporate bonds (attach schedule) . . . . .                                                                           | 1,261,183                                           | 884,563   | 884,246   |
|                             | 11                                                                                                                                             | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____               |                                                     |           |           |
|                             | 12                                                                                                                                             | Investments—mortgage loans . . . . .                                                                                              |                                                     |           |           |
|                             | 13                                                                                                                                             | Investments—other (attach schedule) . . . . .                                                                                     | 1,056,155                                           | 1,052,274 | 1,128,084 |
|                             | 14                                                                                                                                             | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                           |                                                     |           |           |
| 15                          | Other assets (describe ▶ _____)                                                                                                                |                                                                                                                                   |                                                     |           |           |
| 16                          | <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)                                              | 3,648,226                                                                                                                         | 3,619,987                                           | 4,020,446 |           |
| Liabilities                 | 17                                                                                                                                             | Accounts payable and accrued expenses . . . . .                                                                                   |                                                     |           |           |
|                             | 18                                                                                                                                             | Grants payable . . . . .                                                                                                          |                                                     |           |           |
|                             | 19                                                                                                                                             | Deferred revenue . . . . .                                                                                                        |                                                     |           |           |
|                             | 20                                                                                                                                             | Loans from officers, directors, trustees, and other disqualified persons                                                          |                                                     |           |           |
|                             | 21                                                                                                                                             | Mortgages and other notes payable (attach schedule) . . . . .                                                                     |                                                     |           |           |
|                             | 22                                                                                                                                             | Other liabilities (describe ▶ _____)                                                                                              |                                                     |           |           |
|                             | 23                                                                                                                                             | <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                      |                                                     | 0         |           |
| Net Assets or Fund Balances | <b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b><br><b>and complete lines 24 through 26 and lines 30 and 31.</b> |                                                                                                                                   |                                                     |           |           |
|                             | 24                                                                                                                                             | Unrestricted . . . . .                                                                                                            |                                                     |           |           |
|                             | 25                                                                                                                                             | Temporarily restricted . . . . .                                                                                                  |                                                     |           |           |
|                             | 26                                                                                                                                             | Permanently restricted . . . . .                                                                                                  |                                                     |           |           |
|                             | <b>Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b><br><b>and complete lines 27 through 31.</b>   |                                                                                                                                   |                                                     |           |           |
|                             | 27                                                                                                                                             | Capital stock, trust principal, or current funds . . . . .                                                                        | 3,648,226                                           | 3,619,987 |           |
|                             | 28                                                                                                                                             | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                    |                                                     |           |           |
| 29                          | Retained earnings, accumulated income, endowment, or other funds                                                                               |                                                                                                                                   |                                                     |           |           |
| 30                          | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                                          | 3,648,226                                                                                                                         | 3,619,987                                           |           |           |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see instructions) .                                                                     | 3,648,226                                                                                                                         | 3,619,987                                           |           |           |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |                                                                                                                                                          |   |           |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------|---|-----------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,648,226 |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                             | 2 | -28,064   |
| 3 | Other increases not included in line 2 (itemize) ▶ _____                                                                                                 | 3 | 0         |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                          | 4 | 3,620,162 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____                                                                                                       | 5 | 175       |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .                                                    | 6 | 3,619,987 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a)<br>List and describe the kind(s) of property sold (e g , real estate,<br>2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| <b>1a</b> See Additional Data Table                                                                                                     |                                                 |                                         |                                     |
| <b>b</b>                                                                                                                                |                                                 |                                         |                                     |
| <b>c</b>                                                                                                                                |                                                 |                                         |                                     |
| <b>d</b>                                                                                                                                |                                                 |                                         |                                     |
| <b>e</b>                                                                                                                                |                                                 |                                         |                                     |

  

| (e)<br>Gross sales price           | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|------------------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------|
| <b>a</b> See Additional Data Table |                                               |                                                    |                                                 |
| <b>b</b>                           |                                               |                                                    |                                                 |
| <b>c</b>                           |                                               |                                                    |                                                 |
| <b>d</b>                           |                                               |                                                    |                                                 |
| <b>e</b>                           |                                               |                                                    |                                                 |

  

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                         |                                                  | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i)<br>F M V as of 12/31/69                                                                 | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of col (i)<br>over col (j), if any |                                                                                                 |
| <b>a</b> See Additional Data Table                                                          |                                         |                                                  |                                                                                                 |
| <b>b</b>                                                                                    |                                         |                                                  |                                                                                                 |
| <b>c</b>                                                                                    |                                         |                                                  |                                                                                                 |
| <b>d</b>                                                                                    |                                         |                                                  |                                                                                                 |
| <b>e</b>                                                                                    |                                         |                                                  |                                                                                                 |

  

|                                                                                                                                                                                                         |                                                                                                                 |          |         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------|---------|
| <b>2</b> Capital gain net income or (net capital loss)                                                                                                                                                  | <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> | <b>2</b> | 122,471 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 |                                                                                                                 | <b>3</b> |         |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a)<br>Base period years Calendar<br>year (or tax year beginning in)                                                                                                                   | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 2016                                                                                                                                                                                   | 193,157                                  | 3,735,968                                    | 0 051702                                                  |
| 2015                                                                                                                                                                                   | 197,088                                  | 3,860,416                                    | 0 051054                                                  |
| 2014                                                                                                                                                                                   | 185,510                                  | 3,928,046                                    | 0 047227                                                  |
| 2013                                                                                                                                                                                   | 191,188                                  | 3,725,507                                    | 0 051319                                                  |
| 2012                                                                                                                                                                                   | 173,285                                  | 3,528,389                                    | 0 049112                                                  |
| <b>2</b> Total of line 1, column (d)                                                                                                                                                   |                                          |                                              | <b>2</b> 0 250414                                         |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years |                                          |                                              | <b>3</b> 0 050083                                         |
| <b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5                                                                                                  |                                          |                                              | <b>4</b> 3,832,609                                        |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                     |                                          |                                              | <b>5</b> 191,949                                          |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                    |                                          |                                              | <b>6</b> 2,024                                            |
| <b>7</b> Add lines 5 and 6                                                                                                                                                             |                                          |                                              | <b>7</b> 193,973                                          |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                          |                                          |                                              | <b>8</b> 232,491                                          |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                   |           |       |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |           |       |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                              | <b>1</b>  | 2,024 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                            |           |       |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | <b>2</b>  | 0     |
| <b>3</b>  | Add lines 1 and 2. . . . .                                                                                                                                                                                                        | <b>3</b>  | 2,024 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       | <b>4</b>  | 0     |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                                                                          | <b>5</b>  | 2,024 |
| <b>6</b>  | Credits/Payments                                                                                                                                                                                                                  |           |       |
| <b>a</b>  | 2017 estimated tax payments and 2016 overpayment credited to 2017                                                                                                                                                                 | <b>6a</b> | 2,000 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source . . . . .                                                                                                                                                                     | <b>6b</b> |       |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                                                                                     | <b>6c</b> |       |
| <b>d</b>  | Backup withholding erroneously withheld . . . . .                                                                                                                                                                                 | <b>6d</b> |       |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d. . . . .                                                                                                                                                                      | <b>7</b>  | 2,000 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached                                                                                                          | <b>8</b>  | 0     |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .                                                                                                                             | <b>9</b>  | 24    |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .                                                                                                                 | <b>10</b> |       |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2018 estimated tax</b> <input type="checkbox"/> 0 <b>Refunded</b> <input type="checkbox"/>                                                                                       | <b>11</b> | 0     |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                  | Yes       | No  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                         | <b>1a</b> | No  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | <b>1b</b> | No  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .                                                                                                                                                                                                                                                                                   | <b>1c</b> | No  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____                                                                                                                               |           |     |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____                                                                                                                                                                                  |           |     |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br><i>If "Yes," attach a detailed description of the activities</i>                                                                                                                                                                           | <b>2</b>  | No  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .                                                                                                             | <b>3</b>  | No  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                                  | <b>4a</b> | No  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .                                                                                                                                                                                                                                                                       | <b>4b</b> |     |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br><i>If "Yes," attach the statement required by General Instruction T</i>                                                                                                                                                                     | <b>5</b>  | No  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .             | <b>6</b>  | Yes |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .                                                                                                                                                                                                       | <b>7</b>  | Yes |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions)<br><input type="checkbox"/> OH, PA                                                                                                                                                                                                                  |           |     |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .                                                                                                                                    | <b>8b</b> | Yes |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)?<br><i>If "Yes," complete Part XIV</i> . . . . .                                                                                | <b>9</b>  | No  |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .                                                                                                                                                                                                    | <b>10</b> | No  |

**Part VII-A Statements Regarding Activities** (continued)

|           |                                                                                                                                                                                          |           |            |           |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>11</b> | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). | <b>11</b> |            | <b>No</b> |
| <b>12</b> | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | <b>12</b> |            | <b>No</b> |
| <b>13</b> | Did the foundation comply with the public inspection requirements for its annual returns and exemption application?<br>Website address <b>NONE</b>                                       | <b>13</b> | <b>Yes</b> |           |
| <b>14</b> | The books are in care of <b>FARMERS TRUST COMPANY</b> Telephone no <b>(330) 743-7000</b>                                                                                                 |           |            |           |

Located at **42 MCCLURG ROAD YOUNGSTOWN OH**ZIP+4 **44512**

|           |                                                                                                                                                                                                                                                                                                                                                                                          |           |            |           |
|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>15</b> | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . <input type="checkbox"/><br>and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b>                                                                                                                                      |           |            |           |
| <b>16</b> | At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?<br>See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country <b>▶</b> | <b>16</b> | <b>Yes</b> | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |           |            |           |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>1a</b> | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                                       |           | <b>Yes</b> | <b>No</b> |
| (1)       | Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                   |           |            |           |
| (2)       | Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                           |           |            |           |
| (3)       | Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                               |           |            |           |
| (4)       | Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                                     |           |            |           |
| (5)       | Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                            |           |            |           |
| (6)       | Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                  |           |            |           |
| <b>b</b>  | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/><br>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>                                                                                                                                                     | <b>1b</b> |            |           |
| <b>c</b>  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>                                                                                                                                                                                                                                                                                                         | <b>1c</b> |            | <b>No</b> |
| <b>2</b>  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                                            |           |            |           |
| <b>a</b>  | At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," list the years <b>▶ 20____, 20____, 20____, 20____</b>                                                                                                                                                                                                                                |           |            |           |
| <b>b</b>  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>                                                                                                                                                                           | <b>2b</b> |            | <b>No</b> |
| <b>c</b>  | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>▶ 20____, 20____, 20____, 20____</b>                                                                                                                                                                                                                                                                                                                                                           |           |            |           |
| <b>3a</b> | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                           |           |            |           |
| <b>b</b>  | If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> | <b>3b</b> |            |           |
| <b>4a</b> | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                                          | <b>4a</b> |            | <b>No</b> |
| <b>b</b>  | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?                                                                                                                                                                                                                                                                                        | <b>4b</b> |            | <b>No</b> |

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

|           |                                                                                                                                                                                                                                |                                                                     |           |           |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|-----------|-----------|
| <b>5a</b> | During the year did the foundation pay or incur any amount to                                                                                                                                                                  |                                                                     |           |           |
|           | <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |
|           | <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                     | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |
|           | <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                      | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |
|           | <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).                                                                              | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |
|           | <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |
| <b>b</b>  | If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? |                                                                     | <b>5b</b> |           |
|           | Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                            | <input type="checkbox"/>                                            |           |           |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?                                                                     | <input type="checkbox"/> Yes <input type="checkbox"/> No            |           |           |
|           | <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>                                                                                                                                             |                                                                     |           |           |
| <b>6a</b> | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                                | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br><i>If "Yes" to 6b, file Form 8870</i>                                                                            |                                                                     | <b>6b</b> | <b>No</b> |
| <b>7a</b> | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                           | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |           |           |
| <b>b</b>  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                        |                                                                     | <b>7b</b> |           |

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address            | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|---------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| FARMERS TRUST COMPANY           | TRUSTEE                                                   | 26,293                                    |                                                                       |                                       |
| 1625 NILES-CORTLAND RD STE 2    | 2                                                         |                                           |                                                                       |                                       |
| WARREN, OH 44484                |                                                           |                                           |                                                                       |                                       |
| FRANK EVANS                     | ADVISORY COMMITTEE                                        | 0                                         |                                                                       |                                       |
| 1625 NILES-CORTLAND RD NE STE 2 | 1                                                         |                                           |                                                                       |                                       |
| WARREN, OH 44484                |                                                           |                                           |                                                                       |                                       |
| RICHARD EPSTEIN                 | ADVISORY COMMITTEE                                        | 0                                         |                                                                       |                                       |
| 1625 NILES-CORTLAND RD NE STE 2 | 1                                                         |                                           |                                                                       |                                       |
| WARREN, OH 44484                |                                                           |                                           |                                                                       |                                       |
| GEORGE WARREN                   | ADVISORY COMMITTEE                                        | 0                                         |                                                                       |                                       |
| 1625 NILES-CORTLAND RD NE STE 2 | 1                                                         |                                           |                                                                       |                                       |
| WARREN, OH 44484                |                                                           |                                           |                                                                       |                                       |

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | Contributions to employee benefit plans and deferred compensation (d) | Expense account, (e) other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE                                                          |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |
|                                                               |                                                           |                  |                                                                       |                                       |

Total number of other employees paid over \$50,000. . . . . 0

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE                                                        |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |
|                                                             |                     |                  |

Total number of others receiving over \$50,000 for professional services. . . . . 0

Part IX-A

Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <b>1</b>                                                                                                                                                                                                                                               |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| <b>2</b>                                                                                                                                                                                                                                               |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| <b>3</b>                                                                                                                                                                                                                                               |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |
| <b>4</b>                                                                                                                                                                                                                                               |          |
|                                                                                                                                                                                                                                                        |          |
|                                                                                                                                                                                                                                                        |          |

Part IX-B

Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| <b>1</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| <b>2</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |
| All other program-related investments See instructions                                                           |        |
| <b>3</b>                                                                                                         |        |
|                                                                                                                  |        |
|                                                                                                                  |        |

Total. Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                              |           |           |
|----------|--------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes   |           |           |
| <b>a</b> | Average monthly fair market value of securities.                                                             | <b>1a</b> | 3,818,474 |
| <b>b</b> | Average of monthly cash balances.                                                                            | <b>1b</b> | 72,500    |
| <b>c</b> | Fair market value of all other assets (see instructions).                                                    | <b>1c</b> | 0         |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).                                                                       | <b>1d</b> | 3,890,974 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).   | <b>1e</b> | 0         |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.                                                        | <b>2</b>  | 0         |
| <b>3</b> | Subtract line 2 from line 1d.                                                                                | <b>3</b>  | 3,890,974 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).   | <b>4</b>  | 58,365    |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. | <b>5</b>  | 3,832,609 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.                                                        | <b>6</b>  | 191,630   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                            |           |         |
|-----------|------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b>  | Minimum investment return from Part X, line 6.                                                             | <b>1</b>  | 191,630 |
| <b>2a</b> | Tax on investment income for 2017 from Part VI, line 5.                                                    | <b>2a</b> | 2,024   |
| <b>b</b>  | Income tax for 2017 (This does not include the tax from Part VI).                                          | <b>2b</b> |         |
| <b>c</b>  | Add lines 2a and 2b.                                                                                       | <b>2c</b> | 2,024   |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 189,606 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.                                                 | <b>4</b>  | 0       |
| <b>5</b>  | Add lines 3 and 4.                                                                                         | <b>5</b>  | 189,606 |
| <b>6</b>  | Deduction from distributable amount (see instructions).                                                    | <b>6</b>  | 0       |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 189,606 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                       |           |         |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                             |           |         |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.                                                                          | <b>1a</b> | 232,491 |
| <b>b</b> | Program-related investments—total from Part IX-B.                                                                                                     | <b>1b</b> | 0       |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.                                            | <b>2</b>  | 0       |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                   |           |         |
| <b>a</b> | Suitability test (prior IRS approval required).                                                                                                       | <b>3a</b> | 0       |
| <b>b</b> | Cash distribution test (attach the required schedule).                                                                                                | <b>3b</b> | 0       |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.                                    | <b>4</b>  | 232,491 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | <b>5</b>  | 2,024   |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.                                                                                | <b>6</b>  | 230,467 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2016 | (c)<br>2016 | (d)<br>2017 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2017 from Part XI, line 7                                                                                                                                |               |                            |             | 189,606     |
| <b>2</b> Undistributed income, if any, as of the end of 2017                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2016 only. . . . .                                                                                                                                               |               |                            | 0           |             |
| <b>b</b> Total for prior years 20____, 20____, 20____                                                                                                                                      |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2017                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2012. . . . .                                                                                                                                                                | 1,636         |                            |             |             |
| <b>b</b> From 2013. . . . .                                                                                                                                                                | 16,397        |                            |             |             |
| <b>c</b> From 2014. . . . .                                                                                                                                                                | 4,136         |                            |             |             |
| <b>d</b> From 2015. . . . .                                                                                                                                                                | 7,903         |                            |             |             |
| <b>e</b> From 2016. . . . .                                                                                                                                                                | 9,513         |                            |             |             |
| <b>f</b> <b>Total</b> of lines 3a through e. . . . .                                                                                                                                       | 39,585        |                            |             |             |
| <b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 232,491                                                                                                              |               |                            |             |             |
| <b>a</b> Applied to 2016, but not more than line 2a                                                                                                                                        |               |                            | 0           |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                      |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                              | 0             |                            |             |             |
| <b>d</b> Applied to 2017 distributable amount. . . . .                                                                                                                                     |               |                            |             | 189,606     |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                                        | 42,885        |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2017<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                              | 0             |                            |             | 0           |
| <b>6</b> <b>Enter the net total of each column as indicated below:</b>                                                                                                                     |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 82,470        |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                           |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .                                                                             |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .                                                               |               |                            |             | 0           |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .                                                                              | 1,636         |                            |             |             |
| <b>9</b> <b>Excess distributions carryover to 2018.</b><br>Subtract lines 7 and 8 from line 6a . . . . .                                                                                   | 80,834        |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2013. . . . .                                                                                                                                                         | 16,397        |                            |             |             |
| <b>b</b> Excess from 2014. . . . .                                                                                                                                                         | 4,136         |                            |             |             |
| <b>c</b> Excess from 2015. . . . .                                                                                                                                                         | 7,903         |                            |             |             |
| <b>d</b> Excess from 2016. . . . .                                                                                                                                                         | 9,513         |                            |             |             |
| <b>e</b> Excess from 2017. . . . .                                                                                                                                                         | 42,885        |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

|                                                                                                                                                                    | Tax year | Prior 3 years |          |          | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
|                                                                                                                                                                    | (a) 2017 | (b) 2016      | (c) 2015 | (d) 2014 |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                                 |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter                                                                                                                           |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .                                                                                     |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .                                |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter                                                                                                                          |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .                                       |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization . . . . .                                                                                         |          |               |          |          |           |
| <b>(4)</b> Gross investment income . . . . .                                                                                                                       |          |               |          |          |           |

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
FARMERS TRUST COMPANY  
1625 NILES-CORTLAND RD NE STE 2  
WARREN, OH 44484  
(330) 743-7000

**b** The form in which applications should be submitted and information and materials they should include  
LETTER STATING CHARITABLE PURPOSE AND USE OF FUNDS NEED TO INCLUDE PROOF OF 501(C) (3) STATUS

**c** Any submission deadlines  
NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
ALL APPLICATIONS MUST BE REVIEWED AND APPROVED BY THE ADVISORY COMMITTEE

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient                                                         | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount  |
|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| Name and address (home or business)                               |                                                                                                                    |                                      |                                     |         |
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table |                                                                                                                    |                                      |                                     |         |
| <b>Total</b> . . . . .                                            |                                                                                                                    |                                      | <b>3a</b>                           | 223,000 |
| <b>b</b> <i>Approved for future payment</i>                       |                                                                                                                    |                                      |                                     |         |
| <b>Total</b> . . . . .                                            |                                                                                                                    |                                      | <b>3b</b>                           |         |

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2017)

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

|  |  |     |    |
|--|--|-----|----|
|  |  | Yes | No |
|--|--|-----|----|

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

|       |  |    |
|-------|--|----|
| 1a(1) |  | No |
| 1a(2) |  | No |

|  |  |  |
|--|--|--|
|  |  |  |
|--|--|--|

|              |           |
|--------------|-----------|
| <b>1b(1)</b> | <b>No</b> |
|--------------|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(2)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(3)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |           |
|--------------|-----------|
| <b>1b(4)</b> | <b>No</b> |
|--------------|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(5)</b> |  | <b>No</b> |
|--------------|--|-----------|

|              |  |           |
|--------------|--|-----------|
| <b>1b(6)</b> |  | <b>No</b> |
|--------------|--|-----------|

|    |  |    |
|----|--|----|
| 1c |  | No |
|----|--|----|

value  
ue

[illegible]

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2018-04-23

\* \* \* \* \*

May the IRS discuss this return with the preparer shown below

(see instr )? ☐ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

|                                       |                            |                      |      |                                                 |              |
|---------------------------------------|----------------------------|----------------------|------|-------------------------------------------------|--------------|
| <b>Paid<br/>Preparer<br/>Use Only</b> | Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed <input type="checkbox"/> | PTIN         |
|                                       | Firm's name ▶              |                      |      |                                                 | Firm's EIN ▶ |
|                                       | Firm's address ▶           |                      |      |                                                 | Phone no     |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 38 AMGEN INC COM                                                                                                                     |                                                 | 2015-06-23                              | 2017-11-09                          |
| 100000 ANHEUSER-BUSCH 1 375% 07/15/17                                                                                                |                                                 | 2014-08-04                              | 2017-07-15                          |
| 13 APPLE COMPUTER INC                                                                                                                |                                                 | 2007-02-01                              | 2017-04-28                          |
| 406 BAKERS HUGHES A GE CO CL A                                                                                                       |                                                 | 2016-09-14                              | 2017-09-14                          |
| 31 BARD C R INC                                                                                                                      |                                                 | 2015-01-07                              | 2017-04-28                          |
| 100 BARD C R INC                                                                                                                     |                                                 | 2015-01-07                              | 2017-05-11                          |
| 64 CME GROUP INC                                                                                                                     |                                                 | 2015-10-21                              | 2017-03-08                          |
| 256 CME GROUP INC                                                                                                                    |                                                 | 2015-04-22                              | 2017-07-21                          |
| 72 CHEVRONTEXACO CORP                                                                                                                |                                                 | 2016-09-28                              | 2017-03-24                          |
| 71 CHEVRONTEXACO CORP                                                                                                                |                                                 | 2016-05-20                              | 2017-05-26                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 6,590                 |                                            | 6,133                                           | 457                                          |
| 100,000               |                                            | 100,000                                         |                                              |
| 1,869                 |                                            | 158                                             | 1,711                                        |
| 14,809                |                                            | 19,680                                          | -4,871                                       |
| 9,494                 |                                            | 5,274                                           | 4,220                                        |
| 30,737                |                                            | 16,964                                          | 13,773                                       |
| 7,893                 |                                            | 5,859                                           | 2,034                                        |
| 31,119                |                                            | 23,306                                          | 7,813                                        |
| 7,775                 |                                            | 7,239                                           | 536                                          |
| 7,433                 |                                            | 7,081                                           | 352                                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 457                                                                                    |
|                                                                                             |                                      |                                               |                                                                                        |
|                                                                                             |                                      |                                               | 1,711                                                                                  |
|                                                                                             |                                      |                                               | -4,871                                                                                 |
|                                                                                             |                                      |                                               | 4,220                                                                                  |
|                                                                                             |                                      |                                               | 13,773                                                                                 |
|                                                                                             |                                      |                                               | 2,034                                                                                  |
|                                                                                             |                                      |                                               | 7,813                                                                                  |
|                                                                                             |                                      |                                               | 536                                                                                    |
|                                                                                             |                                      |                                               | 352                                                                                    |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 2 CHEVRONTEXACO CORP                                                                                                                 |                                                 | 2016-09-28                              | 2017-06-16                          |
| 145 CHEVRONTEXACO CORP                                                                                                               |                                                 | 2016-05-20                              | 2017-06-16                          |
| 223 CISCO SYS INC COM                                                                                                                |                                                 | 2015-04-17                              | 2017-02-08                          |
| 75 CISCO SYS INC COM                                                                                                                 |                                                 | 2015-04-17                              | 2017-04-28                          |
| 68 DISNEY WALT CO COM DISNEY                                                                                                         |                                                 | 2014-04-29                              | 2017-03-02                          |
| 67 DISNEY WALT CO COM DISNEY                                                                                                         |                                                 | 2014-04-29                              | 2017-09-01                          |
| 67 DISNEY WALT CO COM DISNEY                                                                                                         |                                                 | 2014-04-29                              | 2017-10-09                          |
| 66 DISNEY WALT CO COM DISNEY                                                                                                         |                                                 | 2014-04-29                              | 2017-11-09                          |
| 135 DISNEY WALT CO COM DISNEY                                                                                                        |                                                 | 2014-04-29                              | 2017-11-30                          |
| 75000 ESTEE LAUDER COS INC 5 550% 05/15/17                                                                                           |                                                 | 2008-05-12                              | 2017-05-15                          |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 215                   |                                            | 201                                             | 14                                           |
| 15,589                |                                            | 14,461                                          | 1,128                                        |
| 6,993                 |                                            | 6,304                                           | 689                                          |
| 2,531                 |                                            | 2,120                                           | 411                                          |
| 7,528                 |                                            | 5,346                                           | 2,182                                        |
| 6,806                 |                                            | 5,267                                           | 1,539                                        |
| 6,701                 |                                            | 5,267                                           | 1,434                                        |
| 6,800                 |                                            | 5,188                                           | 1,612                                        |
| 14,176                |                                            | 10,613                                          | 3,563                                        |
| 75,000                |                                            | 75,959                                          | -959                                         |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |                                                                                              |
|                                                                                             |                                      |                                               | 14                                                                                           |
|                                                                                             |                                      |                                               | 1,128                                                                                        |
|                                                                                             |                                      |                                               | 689                                                                                          |
|                                                                                             |                                      |                                               | 411                                                                                          |
|                                                                                             |                                      |                                               | 2,182                                                                                        |
|                                                                                             |                                      |                                               | 1,539                                                                                        |
|                                                                                             |                                      |                                               | 1,434                                                                                        |
|                                                                                             |                                      |                                               | 1,612                                                                                        |
|                                                                                             |                                      |                                               | 3,563                                                                                        |
|                                                                                             |                                      |                                               | -959                                                                                         |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| 36 FRANKLIN RESOURCES INC                                                                                                            |                                                 | 2016-09-15                              | 2017-04-28                          |
| 600 FRANKLIN RESOURCES INC                                                                                                           |                                                 | 2016-09-15                              | 2017-09-14                          |
| 966 GENERAL ELEC CO COM                                                                                                              |                                                 | 1996-07-28                              | 2017-03-02                          |
| 85 HP INC                                                                                                                            |                                                 | 2016-12-01                              | 2017-04-28                          |
| 30 HONEYWELL INTERNATIONAL INC                                                                                                       |                                                 | 2012-06-29                              | 2017-04-28                          |
| 185 ISHARES U S TECHNOLOGY ETF SECTOR INDEX                                                                                          |                                                 | 2016-10-06                              | 2017-01-12                          |
| 60 JOHNSON & JOHNSON COM                                                                                                             |                                                 | 2014-10-15                              | 2017-01-23                          |
| JOHNSON & JOHNSON COM                                                                                                                |                                                 | 1995-01-01                              | 2017-09-08                          |
| 75000 JPMORGAN CHASE & CO 2 000% 08/15/17                                                                                            |                                                 | 2014-07-18                              | 2017-08-15                          |
| 5326 941 JPMORGAN MORTGAGE BACKED SECURITIES FUND CLASS I                                                                            |                                                 | 2016-03-31                              | 2017-01-04                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 1,540                 |                                            | 1,290                                           | 250                                          |
| 25,266                |                                            | 21,267                                          | 3,999                                        |
| 29,032                |                                            | 3,904                                           | 25,128                                       |
| 1,584                 |                                            | 1,294                                           | 290                                          |
| 3,987                 |                                            | 1,655                                           | 2,332                                        |
| 22,779                |                                            | 22,030                                          | 749                                          |
| 6,842                 |                                            | 5,851                                           | 991                                          |
| 4                     |                                            |                                                 | 4                                            |
| 75,000                |                                            | 75,000                                          |                                              |
| 59,502                |                                            | 60,498                                          | -996                                         |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                   |                                            | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any |                                                                                        |
|                                                                                             |                                   |                                            | 250                                                                                    |
|                                                                                             |                                   |                                            | 3,999                                                                                  |
|                                                                                             |                                   |                                            | 25,128                                                                                 |
|                                                                                             |                                   |                                            | 290                                                                                    |
|                                                                                             |                                   |                                            | 2,332                                                                                  |
|                                                                                             |                                   |                                            | 749                                                                                    |
|                                                                                             |                                   |                                            | 991                                                                                    |
|                                                                                             |                                   |                                            | 4                                                                                      |
|                                                                                             |                                   |                                            |                                                                                        |
|                                                                                             |                                   |                                            | -996                                                                                   |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 910 177 JPMORGAN MORTGAGE BACKED SECURITIES FUND CLASS I                                                                             |                                                 | 2016-03-31                              | 2017-01-04                          |
| 910 177 JPMORGAN MORTGAGE BACKED SECURITIES FUND CLASS I                                                                             |                                                 | 2016-12-06                              | 2017-01-04                          |
| 53 LAUDER ESTEE COS INC                                                                                                              |                                                 | 2016-01-27                              | 2017-05-15                          |
| 60 LAUDER ESTEE COS INC                                                                                                              |                                                 | 2016-01-27                              | 2017-07-31                          |
| 87 MICROSOFT CORP COM                                                                                                                |                                                 | 2010-02-12                              | 2017-04-28                          |
| 119 MICROSOFT CORP COM                                                                                                               |                                                 | 2016-02-10                              | 2017-07-07                          |
| 41891 72 FED GOVT OBLIGATIONS FD #5 IS                                                                                               |                                                 | 2017-08-25                              | 2017-08-31                          |
| 28 NEXTERA ENERGY INC                                                                                                                |                                                 | 2015-08-05                              | 2017-04-28                          |
| 28 NEXTERA ENERGY INC                                                                                                                |                                                 | 2015-08-05                              | 2017-11-02                          |
| 126 NUCOR CORP COM                                                                                                                   |                                                 | 2014-02-18                              | 2017-01-04                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 10,167                |                                            | 10,337                                          | -170                                         |
| 10,167                |                                            | 10,337                                          | -170                                         |
| 4,902                 |                                            | 4,396                                           | 506                                          |
| 5,930                 |                                            | 4,977                                           | 953                                          |
| 5,921                 |                                            | 2,414                                           | 3,507                                        |
| 8,260                 |                                            | 5,970                                           | 2,290                                        |
| 41,892                |                                            | 41,892                                          |                                              |
| 3,744                 |                                            | 2,990                                           | 754                                          |
| 4,212                 |                                            | 2,990                                           | 1,222                                        |
| 7,604                 |                                            | 6,373                                           | 1,231                                        |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                                 |
|                                                                                             |                                      |                                               | -170                                                                                            |
|                                                                                             |                                      |                                               | -170                                                                                            |
|                                                                                             |                                      |                                               | 506                                                                                             |
|                                                                                             |                                      |                                               | 953                                                                                             |
|                                                                                             |                                      |                                               | 3,507                                                                                           |
|                                                                                             |                                      |                                               | 2,290                                                                                           |
|                                                                                             |                                      |                                               |                                                                                                 |
|                                                                                             |                                      |                                               | 754                                                                                             |
|                                                                                             |                                      |                                               | 1,222                                                                                           |
|                                                                                             |                                      |                                               | 1,231                                                                                           |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 40 NUCOR CORP COM                                                                                                                    |                                                 | 2013-07-05                              | 2017-03-10                          |
| 116 NUCOR CORP COM                                                                                                                   |                                                 | 2016-06-29                              | 2017-07-07                          |
| 169 PALO ALTO NETWORKS                                                                                                               |                                                 | 2017-01-12                              | 2017-04-05                          |
| 75000 PEPSICO INC 1 250% 08/13/17                                                                                                    |                                                 | 2014-07-30                              | 2017-08-13                          |
| 14015 265 PIMCO COMMODITY REAL RETURN STRATEGY INSTITUTIONAL                                                                         |                                                 | 2016-09-15                              | 2017-01-05                          |
| 168 PUBLIC SERVICE ENTERPRISE GROUP                                                                                                  |                                                 | 2015-08-05                              | 2017-01-11                          |
| 165 PUBLIC SERVICE ENTERPRISE GROUP                                                                                                  |                                                 | 2016-02-10                              | 2017-08-04                          |
| 33 QUANTA SERVICES INC                                                                                                               |                                                 | 2013-09-13                              | 2017-04-28                          |
| 900 QUANTA SERVICES INC                                                                                                              |                                                 | 2013-09-13                              | 2017-08-21                          |
| 315 SPDR MATERIAL SELECT ETF                                                                                                         |                                                 | 2016-09-15                              | 2017-07-07                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 2,426                 |                                            | 1,850                                           | 576                                          |
| 6,738                 |                                            | 5,579                                           | 1,159                                        |
| 18,425                |                                            | 22,925                                          | -4,500                                       |
| 75,000                |                                            | 75,000                                          |                                              |
| 100,630               |                                            | 96,929                                          | 3,701                                        |
| 7,391                 |                                            | 6,887                                           | 504                                          |
| 7,514                 |                                            | 7,387                                           | 127                                          |
| 1,175                 |                                            | 870                                             | 305                                          |
| 30,318                |                                            | 26,109                                          | 4,209                                        |
| 17,010                |                                            | 14,890                                          | 2,120                                        |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I)<br>Gains (Col (h) gain minus col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                              |
|                                                                                             |                                      |                                               | 576                                                                                          |
|                                                                                             |                                      |                                               | 1,159                                                                                        |
|                                                                                             |                                      |                                               | -4,500                                                                                       |
|                                                                                             |                                      |                                               |                                                                                              |
|                                                                                             |                                      |                                               | 3,701                                                                                        |
|                                                                                             |                                      |                                               | 504                                                                                          |
|                                                                                             |                                      |                                               | 127                                                                                          |
|                                                                                             |                                      |                                               | 305                                                                                          |
|                                                                                             |                                      |                                               | 4,209                                                                                        |
|                                                                                             |                                      |                                               | 2,120                                                                                        |

| Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d                                           |                                                 |                                         |                                     |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| List and describe the kind(s) of property sold (e g , real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
| 79 SPDR CONSUMER DISCRETIONARY ETF                                                                                                   |                                                 | 2016-05-26                              | 2017-03-02                          |
| 82 SPDR CONSUMER DISCRETIONARY ETF                                                                                                   |                                                 | 2016-05-26                              | 2017-03-08                          |
| 161 SPDR CONSUMER DISCRETIONARY ETF                                                                                                  |                                                 | 2016-04-07                              | 2017-09-01                          |
| 270 TRAVELERS COMPANIES INC                                                                                                          |                                                 | 2014-05-29                              | 2017-03-08                          |
| 404 TYSON FOODS INC                                                                                                                  |                                                 | 2015-03-26                              | 2017-03-08                          |
| 390 656 VANGUARD REAL ESTATE INDEX FUND ADMIRAL SHARES                                                                               |                                                 | 2016-09-15                              | 2017-01-05                          |
| 313 VERIZON COMMUNICATIONS                                                                                                           |                                                 | 2014-02-18                              | 2017-01-11                          |
| 117 VERIZON COMMUNICATIONS                                                                                                           |                                                 | 2016-02-05                              | 2017-01-11                          |
| 100 WAL MART STORES INC COM                                                                                                          |                                                 | 2016-01-20                              | 2017-10-11                          |
| 100000 WELLS FARGO & CO 1 150% 06/02/17                                                                                              |                                                 | 2014-08-04                              | 2017-06-02                          |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | Depreciation allowed<br>(f) (or allowable) | Cost or other basis<br>(g) plus expense of sale | Gain or (loss)<br>(h) (e) plus (f) minus (g) |
|-----------------------|--------------------------------------------|-------------------------------------------------|----------------------------------------------|
| 6,886                 |                                            | 6,254                                           | 632                                          |
| 7,110                 |                                            | 6,492                                           | 618                                          |
| 14,501                |                                            | 12,632                                          | 1,869                                        |
| 32,705                |                                            | 26,503                                          | 6,202                                        |
| 25,003                |                                            | 15,846                                          | 9,157                                        |
| 46,676                |                                            | 45,000                                          | 1,676                                        |
| 16,375                |                                            | 14,355                                          | 2,020                                        |
| 6,121                 |                                            | 5,960                                           | 161                                          |
| 8,560                 |                                            | 6,103                                           | 2,457                                        |
| 100,000               |                                            | 100,000                                         |                                              |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |                                               | (I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|--------------------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------|
| (i) F M V as of 12/31/69                                                                    | Adjusted basis<br>(j) as of 12/31/69 | Excess of col (i)<br>(k) over col (j), if any |                                                                                        |
|                                                                                             |                                      |                                               | 632                                                                                    |
|                                                                                             |                                      |                                               | 618                                                                                    |
|                                                                                             |                                      |                                               | 1,869                                                                                  |
|                                                                                             |                                      |                                               | 6,202                                                                                  |
|                                                                                             |                                      |                                               | 9,157                                                                                  |
|                                                                                             |                                      |                                               | 1,676                                                                                  |
|                                                                                             |                                      |                                               | 2,020                                                                                  |
|                                                                                             |                                      |                                               | 161                                                                                    |
|                                                                                             |                                      |                                               | 2,457                                                                                  |
|                                                                                             |                                      |                                               |                                                                                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e g , real estate,<br><b>(a)</b> 2-story brick warehouse, or common stock, 200 shs MLC Co ) | <b>(b)</b><br>How acquired<br>P—Purchase<br>D—Donation | <b>(c)</b><br>Date acquired<br>(mo , day, yr ) | <b>(d)</b><br>Date sold<br>(mo , day, yr ) |
|---------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------|--------------------------------------------|
| 85 INGERSOLL-RAND PLC                                                                                                                       |                                                        | 2016-02-16                                     | 2017-04-28                                 |
| 795 MICHAEL KORS HOLDINGS LTD                                                                                                               |                                                        | 2016-05-26                                     | 2017-03-01                                 |
| CAPITAL GAIN DIVIDENDS                                                                                                                      | P                                                      |                                                |                                            |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| <b>(e)</b> Gross sales price | <b>(f)</b> Depreciation allowed<br>(or allowable) | <b>(g)</b> Cost or other basis<br>plus expense of sale | Gain or (loss)<br><b>(h)</b> (e) plus (f) minus (g) |
|------------------------------|---------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------|
| 7,564                        |                                                   | 4,401                                                  | 3,163                                               |
| 29,270                       |                                                   | 33,419                                                 | -4,149                                              |
|                              |                                                   |                                                        | 9,786                                               |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                             |                                                      | <b>(l)</b> Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------------------|-----------------------------------------------------------------------------------------------------|
| <b>(i)</b> F M V as of 12/31/69                                                             | <b>(j)</b> Adjusted basis<br>as of 12/31/69 | <b>(k)</b> Excess of col (i)<br>over col (j), if any |                                                                                                     |
|                                                                                             |                                             |                                                      | 3,163                                                                                               |
|                                                                                             |                                             |                                                      | -4,149                                                                                              |
|                                                                                             |                                             |                                                      |                                                                                                     |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment   |                                                                                                           |                                |                                  |         |
|------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Recipient                                                                                                  | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
| Name and address (home or business)                                                                        |                                                                                                           |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>                                                                       |                                                                                                           |                                |                                  |         |
| BUHL PARK CORPORATION<br>715 HAZEN ROAD<br>HERMITAGE, PA 16148                                             | N/A                                                                                                       | PUBLIC CHARITY                 | SUPPORT PROGRAM                  | 80,000  |
| BUHL COMMUNITY RECREATION CENTER<br>28 NORTH PINE AVENUE<br>SHARON, PA 16146                               | N/A                                                                                                       | PUBLIC CHARITY                 | SUPPORT PROGRAM & CAPITAL        | 60,000  |
| WEST HILL MINISTRIES<br>C/O FIRST BAPTIST CHURCH<br>SHARON, PA 16146                                       | N/A                                                                                                       | PUBLIC CHARITY                 | SUMMER CAMP FOR CHILDREN         | 2,000   |
| WATER FIRE SHARON-COMMUNITY FDN OF WESTERN PA & EASTERN OH<br>7 WEST STATE STREET<br>SHARON, PA 16146      | N/A                                                                                                       | PUBLIC CHARITY                 | SUPPORT PROGRAM                  | 4,000   |
| COMMUNITY FOOD WAREHOUSE OF SHENANGO VALLEY<br>PO BOX 425<br>FARRELL, PA 16121                             | N/A                                                                                                       | PUBLIC CHARITY                 | PUBLIC SUPPORT                   | 2,000   |
| <b>Total</b> . . . . .  |                                                                                                           |                                |                                  | 223,000 |
| <b>3a</b>                                                                                                  |                                                                                                           |                                |                                  |         |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                  |         |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|---------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount  |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |         |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                  |         |
| PENN NORTHWEST DEVELOPMENT CORP<br>24 AVALON COURT<br>MERCER, PA 16137                                   | N/A                                                                                                       | PUBLIC CHARITY                 | PROGRAM SUPPORT                  | 10,000  |
| SHENANGO VALLEY MEALS ON WHEELS<br>WHEELS396 BUHL BLVD<br>SHARON, PA 16146                               | N/A                                                                                                       | PUBLIC CHARITY                 | SUPPORT PROGRAM                  | 2,000   |
| LINDENPOINTE DEVELOPMENT CORPORATION<br>3580 INNOVATION WAY<br>HERITAGE, PA 16148                        | N/A                                                                                                       | PUBLIC CHARITY                 | SUPPORT PROGRAM                  | 60,000  |
| RANDOM ACTS OF ARTISTS INC<br>387 W STATE STREET<br>SHARON, PA 16146                                     | N/A                                                                                                       | PUBLIC CHARITY                 | PROGRAM SUPPORT                  | 3,000   |
| <b>Total</b> . . . . . <b>3a</b>                                                                         |                                                                                                           |                                |                                  | 223,000 |

**TY 2017 Accounting Fees Schedule****Name:** MARGARET M WALKER CHARITABLE FOUNDATION**EIN:** 25-1790413**Accounting Fees Schedule**

| <b>Category</b>                | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| TAX PREPARATION FEE (NON-ALLOC | 1,850         | 463                              |                                | 1,388                                                |

## TY 2017 Investments Corporate Bonds Schedule

**Name:** MARGARET M WALKER CHARITABLE FOUNDATION

**EIN:** 25-1790413

### Investments Corporate Bonds Schedule

| Name of Bond                  | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------|------------------------|-------------------------------|
| 50,000 AT&T 3.875%            | 51,000                 | 51,802                        |
| 75,000 ESTEE LAUDER 5.550%    |                        |                               |
| 75,000 EMERSON ELEC 4.250%    | 76,451                 | 78,892                        |
| 50,000 GLAXOSMITHKLINE 2.85%  | 50,259                 | 50,751                        |
| 75,000 NAT'L RURAL UTIL 5.45  | 75,391                 | 75,203                        |
| 75,000 PEPSICO INC 5.000%     | 75,000                 | 75,977                        |
| 75,000 MICROSOFT 4.200%       | 78,374                 | 77,283                        |
| 75,000 DISNEY WALT 2.750%     | 77,617                 | 76,130                        |
| 75,000 KIMBERLY CLARK 2.400%  | 75,710                 | 74,714                        |
| 100,000 ANHEUSER-BUSCH 1.375% |                        |                               |
| 100,000 COCA COLA CO 1.150%   | 99,567                 | 99,867                        |
| 75,000 JPMORGAN CHASE 2.000%  |                        |                               |
| 75,000 MERCK & CO INC 1.300%  | 74,579                 | 74,864                        |
| 75,000 PEPSICO 1.250%         |                        |                               |
| 50,000 QUALCOMM 2.600% 01/30/ | 50,498                 | 48,771                        |
| 100,000 WELLS FARGO & CO 1.15 |                        |                               |
| 100,000 JPMORGAN CHASE & CO 1 | 100,117                | 99,992                        |

**TY 2017 Investments Corporate Stock Schedule**

**Name:** MARGARET M WALKER CHARITABLE FOUNDATION  
**EIN:** 25-1790413

| Name of Stock                | End of Year Book Value | End of Year Fair Market Value |
|------------------------------|------------------------|-------------------------------|
| 396 SHS AT&T                 | 13,480                 | 15,396                        |
| 290 SHS CHEVRON CORP         |                        |                               |
| 441 SHS EXXON MOBIL CORP     | 32,365                 | 36,885                        |
| 966 SHS GENERAL ELEC CO      |                        |                               |
| 35 SHS ALPHABET INC CL A     | 26,269                 | 36,869                        |
| 478 SHS CITIGROUP INC NEW    | 32,648                 | 35,568                        |
| 406 SHS BAKER HUGHES         |                        |                               |
| 304 SHS CAPITAL ONE FIN CORP | 22,110                 | 30,272                        |
| 189 SHS AMGEN INC            | 29,458                 | 32,867                        |
| 627 SHS CONOCOPHILLIPS       | 27,899                 | 34,416                        |
| 356 SHS HCA HEALTHCARE INC   | 30,318                 | 31,271                        |
| 450 SHS INGERSOLL-RAND PLC   | 25,401                 | 40,136                        |
| 795 SHS MICHAEL KORS HOLDING |                        |                               |
| 477 SHS TE CONNECTIVITY      | 29,378                 | 45,334                        |
| 511 SHS INTEL CORP           | 18,698                 | 23,588                        |
| 107 SHS MOHAWK INDS INC      | 27,945                 | 29,521                        |
| 275 SHS APPLE COMPUTER INC   | 7,090                  | 46,538                        |
| 131 SHS BARD C R INC         |                        |                               |
| 276 SHS PROCTER & GAMBLE     | 24,913                 | 25,359                        |
| 173 SHS RAYTHEON COMPANY NEW | 30,547                 | 32,498                        |
| 297 SHS JOHNSON & JOHNSON    | 26,439                 | 41,497                        |
| 403 SHS DISNEY WALT CO       |                        |                               |
| 158 SHS FEDEX CORP           | 25,275                 | 39,427                        |
| 320 SHS CME GROUP INC        |                        |                               |
| 350 SHS HONEYWELL INTERNAT'L | 31,571                 | 53,676                        |
| 341 SHS SCHLUMBERGER LTD     | 23,008                 | 22,980                        |
| 2,333 SHS FORD MTR CO DEL    | 27,820                 | 29,139                        |
| 581 SHS MICROSOFT CORP       | 19,568                 | 49,699                        |
| 791 SHS CHARLES SCHWAB CORP  | 33,324                 | 40,634                        |
| 636 SHS FRANKLIN RESOURCES   |                        |                               |

| <b>Name of Stock</b>           | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|--------------------------------|-------------------------------|--------------------------------------|
| 326 SHS COGNIZANT TECH SOLUT   | 19,378                        | 23,153                               |
| 855 SHS US BANCORP DEL NEW     | 45,176                        | 45,811                               |
| 983 SHS GLAXOSMITHKLINE PLC    | 40,322                        | 34,867                               |
| 2,151 SHS HOST HOTELS & RESORT | 47,481                        | 42,697                               |
| 933 SHS QUANTA SERVICES INC    |                               |                                      |
| 1,800 SHS HP INC               | 27,540                        | 37,818                               |
| 197 SHS NEXTERA ENERGY         | 20,221                        | 30,769                               |
| 266 SHS UNION PACIFIC CORP     | 29,146                        | 35,671                               |
| 661 SHS PUBLIC SERVICE ENTER   | 27,232                        | 34,042                               |
| 1,300 SHS CISCO SYS INC        | 36,268                        | 49,790                               |
| 187 SHS LABORATORY CORP OF A   | 22,641                        | 29,828                               |
| 404 SHS TYSON FOODS            |                               |                                      |
| 807 SHS UNUM GROUP             | 39,132                        | 44,296                               |
| 430 SHS VISA INC               | 29,232                        | 49,029                               |
| 243 SHS LAUDER ESTEE COS       | 20,157                        | 30,919                               |
| 464 SHS NUCOR CORP             | 21,030                        | 29,501                               |
| 249 SHS JM SMUCKER             | 34,655                        | 30,936                               |
| 553 SHS V F CORP               | 29,219                        | 40,922                               |
| 310 SHS PEPSICO INC            | 29,224                        | 37,175                               |
| 726 SHS VIACOM INC NEW B       | 25,382                        | 22,368                               |
| 270 SHS TRAVELERS COMPANIES    |                               |                                      |
| 430 SHS VERIZON COMMUNICATIO   |                               |                                      |
| 400 SHS WALMART STORES         | 25,981                        | 39,500                               |
| 524 SHS WESTROCK CO            | 30,057                        | 33,122                               |

**TY 2017 Investments Government Obligations Schedule****Name:** MARGARET M WALKER CHARITABLE FOUNDATION**EIN:** 25-1790413**US Government Securities - End  
of Year Book Value:**

407,307

**US Government Securities - End  
of Year Fair Market Value:**

401,487

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2017 Investments - Other Schedule****Name:** MARGARET M WALKER CHARITABLE FOUNDATION**EIN:** 25-1790413**Investments Other Schedule 2**

| <b>Category/ Item</b>          | <b>Listed at Cost or FMV</b> | <b>Book Value</b> | <b>End of Year Fair Market Value</b> |
|--------------------------------|------------------------------|-------------------|--------------------------------------|
| 16,678.165 SHS DFA COMM STRATE | AT COST                      | 100,069           | 99,402                               |
| 6,933.173 SHS DFA GLOBAL REAL  | AT COST                      | 73,612            | 75,918                               |
| 7,098.324 SHS GOLDMAN SACHS I  | AT COST                      | 74,543            | 74,816                               |
| 185.000 SHS ISHARES US TECH    |                              |                   |                                      |
| 15,902.007 SHS IVY INTERN CORE | AT COST                      | 294,360           | 323,288                              |
| 1,933.096 SHS JPMORGAN SM CAP  | AT COST                      | 101,259           | 103,015                              |
| 7,452.697 SHS FED INSTIT HIGH  | AT COST                      | 74,282            | 74,527                               |
| 10,711.430 SHS PIMCO FORN BD F | AT COST                      | 102,245           | 107,757                              |
| 14,015.265 SHS PIMCO COMM REAL |                              |                   |                                      |
| 882.000 SHS SPDR S&P REGION    | AT COST                      | 33,138            | 51,906                               |
| 315.000 SHS SPDR MATERIAL S    |                              |                   |                                      |
| 5,691.454 SHS VG INTERM TERM   | AT COST                      | 56,000            | 55,492                               |
| 4,209.832 SHS VG SH TERM INV   | AT COST                      | 45,213            | 44,751                               |
| 6,747.145 SHS GOLDMAN SACHS I  | AT COST                      | 71,485            | 86,026                               |
| 7,147.295 SHS JPMORGAN MORTGA  |                              |                   |                                      |
| 316.000 SHS SPDR CONSUMER D    | AT COST                      | 26,068            | 31,186                               |
| 390.656 SHS VG REIT INDEX F    |                              |                   |                                      |

**TY 2017 Other Decreases Schedule****Name:** MARGARET M WALKER CHARITABLE FOUNDATION**EIN:** 25-1790413

| Description            | Amount |
|------------------------|--------|
| ROUNDING               | 5      |
| ST WASH SALE BASIS ADJ | 170    |

**TY 2017 Other Expenses Schedule****Name:** MARGARET M WALKER CHARITABLE FOUNDATION**EIN:** 25-1790413**Other Expenses Schedule**

| Description                    | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| STATE OF PA FILING FEE         | 15                             | 0                     |                     | 15                                    |
| MISC EXPENSES (NON-CHARITABLE) | 20                             | 0                     |                     | 0                                     |
| STATE OF OHIO FILING FEE       | 200                            | 0                     |                     | 200                                   |

**TY 2017 Other Income Schedule****Name:** MARGARET M WALKER CHARITABLE FOUNDATION**EIN:** 25-1790413**Other Income Schedule**

| Description        | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net Income |
|--------------------|-----------------------------------|--------------------------|---------------------|
| FEDERAL TAX REFUND | 2,025                             | 0                        |                     |

**TY 2017 Taxes Schedule****Name:** MARGARET M WALKER CHARITABLE FOUNDATION**EIN:** 25-1790413

| Category                       | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|--------------------------------|--------|--------------------------|------------------------|---------------------------------------------|
| FOREIGN TAXES                  | 160    | 160                      |                        | 0                                           |
| FOREIGN TAXES ON QUALIFIED FOR | 516    | 516                      |                        | 0                                           |
| FOREIGN TAXES ON NONQUALIFIED  | 124    | 124                      |                        | 0                                           |