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No Statute Issue

SCANNED DEC 1 2 2021

Form 990-PF
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www irs gov/Form990PF for instructions and the latest information

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation: SCAIFE FAMILY FOUNDATION

RECEIVED IN CORRES IRS - OSC - 10 NOV 22 2021 OGDEN, UTAH

A Employer identification number: 25-1427015

Number and street (or P O box number if mail is not delivered to street address): 777 S FLAGLER DR, EAST TOWER
Room/suite: 909

B Telephone number: 561-659-1188

City or town, state or province, country, and ZIP or foreign postal code: WEST PALM BEACH, FL 33401

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [X] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 103,251,450.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received	240,000.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,251,176.	1,251,176.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	106,939.			
	b Gross sales price for all assets on line 6a 6,995,482.				
	7 Capital gain net income (from Part IV, line 2)		106,939.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	156,903.	156,903.		STATEMENT 2
	12 Total Add lines 1 through 11	1,755,018.	1,515,018.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	265,653.	38,754.		226,899.
	14 Other employee salaries and wages	69,114.	7,605.		61,509.
	15 Pension plans, employee benefits	99,329.	11,448.		87,881.
	16a Legal fees STMT 3	10,419.	0.		10,419.
	b Accounting fees STMT 4	48,472.	24,236.		24,236.
	c Other professional fees STMT 5	426,640.	426,640.		0.
	17 Interest				
	18 Taxes STMT 6	253,636.	0.		0.
	19 Depreciation and depletion	44,051.	0.		
	20 Occupancy	147,023.	16,945.		130,078.
	21 Travel, conferences, and meetings	2,341.	0.		2,341.
	22 Printing and publications				
	23 Other expenses STMT 7	32,394.	1,998.		30,386.
	24 Total operating and administrative expenses Add lines 13 through 23	1,399,072.	527,626.		573,749.
	25 Contributions, gifts, grants paid	2,904,000.			2,904,000.
	26 Total expenses and disbursements Add lines 24 and 25	4,303,072.	527,626.		3,477,749.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,548,054.			
	b Net investment income (if negative, enter -0-)		987,392.		
	c Adjusted net income (if negative, enter -0-)			N/A	

STATUTE UNIT RECEIVED NOV 30 2021 TPR BRANCH OGDEN

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	33,922.	17,865.	17,865.
	2 Savings and temporary cash investments	7,409,606.	9,576,366.	9,576,366.
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	132,816.		
	10a Investments - U S and state government obligations STMT 10	13,505,110.	8,099,116.	8,099,116.
	b Investments - corporate stock STMT 11	49,243,974.	49,604,839.	67,082,299.
	c Investments - corporate bonds STMT 12	2,570,601.	3,810,491.	3,810,491.
	11 Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	1,948,212.	1,345,594.	14,548,132.
	14 Land, buildings, and equipment basis ▶ 379,366. Less accumulated depreciation STMT 9 ▶ 262,185.	154,491.	117,181.	117,181.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	74,998,732.	72,571,452.	103,251,450.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted	75,178,683.	63,770,895.	
	25 Temporarily restricted	-179,951.	8,800,557.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	74,998,732.	72,571,452.	
	31 Total liabilities and net assets/fund balances	74,998,732.	72,571,452.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	74,998,732.
2	Enter amount from Part I, line 27a	2	-2,548,054.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	120,774.
4	Add lines 1, 2, and 3	4	72,571,452.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	72,571,452.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	ACCOUNT 9790636			12/31/17
b	ACCOUNT 7000112			12/31/17
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	6,950,962.		6,835,940.	115,022.
b	44,520.		52,603.	-8,083.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				115,022.
b				-8,083.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** 106,939.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	4,386,523.	80,377,433.	.054574
2015	3,410,644.	80,526,490.	.042354
2014	4,258,947.	85,278,961.	.049941
2013	4,131,803.	80,348,652.	.051423
2012	3,298,236.	74,693,978.	.044157

2	**Total** of line 1, column (d)	2	.242449
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.048490
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	85,519,223.
5	Multiply line 4 by line 3	5	4,146,827.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	9,874.
7	Add lines 5 and 6	7	4,156,701.
8	Enter qualifying distributions from Part XII, line 4	8	3,477,749.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	19,748.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3 Add lines 1 and 2			3	19,748.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	19,748.
6 Credits/Payments				
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	124,704.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments Add lines 6a through 6d			7	124,704.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	104,956.
11 Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 104,956. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ FL,PA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SCAIFEFAMILY.ORG

14 The books are in care of ▶ SCAIFE FAMILY FOUNDATION Telephone no ▶561-659-1188

Located at ▶777 S. FLAGLER DR EAST TOWER STE 909, WEST PALM B ZIP+4 ▶33401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIE K. SCAIFE 777 S. FLAGLER DRIVE, EAST TOWER, 909 WEST PALM BEACH, FL 33401	CHAIRMAN/TRUSTEE 1.00	10,000.	0.	0.
JOSHUA I. ARMSTRONG 777 S. FLAGLER DRIVE, EAST TOWER, 909 WEST PALM BEACH, FL 33401	VP/TRUSTEE 1.00	11,128.	0.	0.
ELVASIO VACCARO 777 S. FLAGLER DRIVE, EAST TOWER, 909 WEST PALM BEACH, FL 33401	VP/TRUSTEE 1.00	10,360.	0.	0.
DAVID ZYWIEC 777 S. FLAGLER DRIVE, EAST TOWER, 909 WEST PALM BEACH, FL 33401	PRESIDENT 40.00	234,165.	26,400.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEANNETTE BERIAU - 777 S. FLAGLER DRIVE, EAST TOWER, 909, WEST PALM	EMPLOYEE 40.00	70,600.	8,112.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
HENRY H ARMSTRONG ASSOCIATES, INC. - ONE GATEWAY CENTER, SUITE 1825, PITTSBURGH, PA	INVESTMENT	299,921.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Form **990-PF** (2017)

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	86,787,233.
b	Average of monthly cash balances	1b	34,313.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	86,821,546.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	86,821,546.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,302,323.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	85,519,223.
6	**Minimum investment return** Enter 5% of line 5	6	4,275,961.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	4,275,961.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 19,748.		
b	Income tax for 2017 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	19,748.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	4,256,213.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,256,213.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	4,256,213.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	3,477,749.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,477,749.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	3,477,749.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				4,256,213.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2017				
a From 2012				
b From 2013				
c From 2014 4,995.				
d From 2015				
e From 2016 386,401.				
f Total of lines 3a through e	391,396.			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶$ 3,477,749.				
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				3,477,749.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	391,396.			391,396.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				387,068.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2018** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc , Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED

c Any submission deadlines

SEE ATTACHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ABILITY CENTER OF GREATER TOLEDO 5605 MONROE ST. SYLVANIA, OH 43560	NONE	PC	PROGRAM SUPPORT	54,000.
AMERICA'S VETDOGS - VETERAN'S K-9 CORPS, INC. 317 E MAIN STREET SMITHTOWN, NY 11787	NONE	PC	PROGRAM SUPPORT	20,000.
ANIMAL ADOPTION CENTER PO BOX 8532 JACKSON, WY 83002	NONE	PC	OPERATING SUPPORT	15,000.
ANIMAL RECOVERY MISSION INC. PO BOX 403344 MIAMI, FL 33140	NONE	PC	OPERATING SUPPORT	100,000.
BIG BROTHERS BIG SISTERS OF GREATER PITTSBURGH 5989 CENTRE AVE PITTSBURGH, PA 15206	NONE	PC	PROGRAM SUPPORT	15,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,904,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUBS OF PALM BEACH COUNTY 800 NORTHPOINT PARKWAY, SUITE 204 WEST PALM BEACH, FL 33407	NONE	PC	PROGRAM SUPPORT	30,000.
CANINE ASSISTED THERAPY INC. 1040 NE 45TH STREET OAKLAND PARK, FL 33334	NONE	PC	PROGRAM SUPPORT	20,000.
CANINE PARTNERS FOR LIFE 334 FAGGS MANOR RD COCHRANVILLE, PA 19330	NONE	PC	PROGRAM SUPPORT	45,000.
CASA OF ALLEGHENY COUNTY 564 FORBES AVE., SUITE 902 PITTSBURGH, PA 15219	NONE	PC	PROGRAM SUPPORT	40,000.
CENTER FOR IMMIGRATION STUDIES 1629 K STREET NW, SUITE 600 WASHINGTON, DC 20006	NONE	PC	OPERATING SUPPORT	110,000.
CHILDREN'S HOME OF PITTSBURGH 5618 KENTUCKY AVE PITTSBURGH, PA 15232	NONE	PC	OPERATING SUPPORT	10,000.
CHILDREN'S HOME SOCIETY OF FLORIDA 3333 FOREST HILL BLVD WEST PALM BEACH , FL 33406	NONE	PC	PROGRAM SUPPORT	10,000.
CIRCLE TAIL INC. 8834 CAREY LANE PLEASANT PLAIN, OH 45162	NONE	PC	OPERATING SUPPORT	20,000.
DELAWARE VALLEY GOLDEN RETRIEVER RESCUE, INC. 60 VERA CRUZ RD REINHOLDS, PA 17569	NONE	PC	OPERATING SUPPORT	40,000.
EQUINE-ASSISTED THERAPIES OF SOUTH FLORIDA PO BOX 273542 BOCA RATON, FL 33427	NONE	PC	PROGRAM SUPPORT	15,000.
Total from continuation sheets				2,700,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EQUINE RESCUE & ADOPTION FOUNDATION, INC. PO BOX 1199 PALM CITY , FL 34991	NONE	PC	CAPITAL SUPPORT	5,000.
FAMILIES FIRST OF PALM BEACH COUNTY INC. 3333 FOREST HILL BLVD 2ND FLOOR WEST PALM BEACH, FL 33406	NONE	PC	PROGRAM SUPPORT	5,000.
GLADE RUN FOUNDATION PO BOX 70 ZELIENOPLE, PA 16063	NONE	PC	PROGRAM SUPPORT	15,000.
HAZELDEN BETTY FORD FOUNDATION PO BOX 11 CENTER CITY, MN 55012	NONE	PC	CANINE ASSISTANCE PROGRAM	120,000.
HAZELDEN BETTY FORD FOUNDATION PO BOX 11 CENTER CITY, MN 55012	NONE	PC	CHILDREN'S PROGRAM TRAINING ACADEMY	50,000.
HAZELDEN BETTY FORD FOUNDATION PO BOX 11 CENTER CITY, MN 55012	NONE	PC	MEDICAL ASSISTANCE PROGRAM-SIMS	80,000.
HAZELDEN BETTY FORD FOUNDATION PO BOX 11 CENTER CITY, MN 55012	NONE	PC	EQUINE ASSISTANCE PROGRAM	30,000.
HEART AND SOUL ANIMAL SANCTUARY 369 MONTEZUMA AVE SANTA FE, NM 87501	NONE	PC	OPERATING SUPPORT	15,000.
HORSE HAVEN OF TENNESSEE INC. 2417 REAGAN RD KNOXVILLE, TN 37931	NONE	PC	OPERATING SUPPORT	10,000.
H.O.R.S.E. OF CT INC. 43 WILBUR ROAD WASHINGTON, CT 06777	NONE	PC	OPERATING SUPPORT	10,000.
Total from continuation sheets				

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Part XV . Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOSANNA INDUSTRIES, INC. 109 RINARD LANE ROCHESTER, PA 15074	NONE	PC	PROGRAM SUPPORT	25,000.
HUMANE ANIMAL RESCUE 6926 HAMILTON AVENUE PITTSBURGH , PA 15208	NONE	PC	OPERATING SUPPORT	175,000.
IRETA 611 WILLIAM PENN PL PITTSBURGH, PA 15219	NONE	PC	MEDICAL STUDENT PROGRAM	64,000.
JACK THE BIKE MAN INC. PO BOX 17565 WEST PALM BEACH, FL 33416	NONE	PC	OPERATING SUPPORT	40,000.
K-9 FOR WARRIORS, INC. 114 CAMP K9 ROAD PONTE VEDRA , FL 32081	NONE	PC	OPERATING SUPPORT	75,000.
LIGHTHOUSE GUILD INTERNATIONAL 250 W 64TH ST, SUITE 1010 NEW YORK, NY 10023	NONE	PC	PROGRAM SUPPORT	250,000.
LOST OUR HOME PET FOUNDATION, INC. 2323 SOUTH HARDY DRIVE TEMPE, AZ 85282	NONE	PC	OPERATING SUPPORT	20,000.
MAKE-A-WISH FOUNDATION OF GREATER PITTSBURG AND WEST VIRGINIA 707 GRANT STREET 37TH FLOOR PITTSBURGH, PA 15219	NONE	PC	PROGRAM SUPPORT	44,000.
MEALS ON WHEELS OF NORTHAMPTON COUNTY 4240 FRITCH DRIVE BETHLEHEM, PA 18020	NONE	PC	PROGRAM SUPPORT	2,000.
NATIONAL ALLIANCE ON MENTAL ILLNESS-PALM BEACH CTY, MOLLIE WILMOT CENTER 5205 GREENWOOD AVE, SUITE 110 WEST PALM BEACH, FL 33407	NONE	PC	OPERATING SUPPORT	15,000.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL RURAL ALCOHOL AND DRUG ABUSE NETWORK, INC. PO BOX 4 TORY, WI 54563	NONE	PC	PROGRAM SUPPORT	60,000.
NORTON MUSEUM OF ART 1451 SOUTH OLIVE AVENUE WEST PALM BEACH, FL 33401	NONE	PC	PROGRAM SUPPORT	15,000.
NUMBERSUSA 1601 NORTH KENT STREET, SUITE 1100 ARLINGTON, VA 22209	NONE	PC	OPERATING SUPPORT	75,000.
OPERATING WARM 6 DICKINSON DRIVE, SUITE 314 CHADDS FORD, PA 19317	NONE	PC	PROGRAM SUPPORT	9,000.
PALM BEACH ISLAND CATS, INC. PO BOX 173 PALM BEACH, FL 33480	NONE	PC	OPERATING SUPPORT	2,000.
PAWS 4 LIBERTY, INC. 8939 PALOMINO DRIVE LAKE WORTH, FL 33467	NONE	PC	OPERATING SUPPORT	40,000.
PET PARTNERS 345 118TH AVENUE SE, SUITE 200 BELLEVUE, WA 98005	NONE	PC	PROGRAM SUPPORT	10,000.
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW #550 WASHINGTON, DC 20036	NONE	PC	OPERATING SUPPORT	10,000.
PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW #550 WASHINGTON, DC 20036	NONE	PC	ALLIANCE FOR CHARITABLE REFORM SUPPORT	10,000.
PROENGLISH 1601 NORTH KENT STREET, SUITE 1600 ARLINGTON, VA 22209	NONE	PC	PROGRAM SUPPORT	40,000.
Total from continuation sheets				

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Part XV · Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PUPPIES BEHIND BARS 263 W 38TH STREET, 4TH FLOOR NEW YORK, NY 10018	NONE	PC	OPERATING SUPPORT	250,000.
QUANTUM HOUSE 901 45TH STREET WEST PALM BEACH, FL 33407	NONE	PC	PROGRAM SUPPORT	7,000.
SALTWORKS THEATRE COMPANY 569 N NEVILLEE STREET PITTSBURGH, PA 15213	NONE	PC	PROGRAM SUPPORT	10,000.
SEARCH AND CARE 1844 2ND AVENUE NEW YORK, NY 10128	NONE	PC	PROGRAM SUPPORT	30,000.
SHELTER FOR ABUSED WOMEN AND CHILDREN, INC. PO BOX 10102 NAPLES, FL 34101	NONE	PC	OPERATING SUPPORT	12,000.
SOUTH HILLS PET RESCUE AND REHABILITATION RESORT 15 OLD 88 SOUTH PARK, PA 15129	NONE	PC	OPERATING SUPPORT	25,000.
SOUTHEASTERN GUIDE DOGS, INC. 4210 77TH STREET E. PALMETTO, FL 34221	NONE	PC	PROGRAM SUPPORT	25,000.
ST. LUKE'S ROOSEVELT HOSPITAL - CRIME VICTIMS TREATMENT CENTER 411 77TH STREET E NEW YORK, NY 10025	NONE	PC	OPERATING SUPPORT	500,000.
ST. NICHOLAS RUSSIAN ORTHODOX CHURCH 507 CATHERINE STREET DUQUESNE, PA 15110	NONE	PC	OPERATING SUPPORT	10,000.
ST. NICHOLAS RUSSIAN ORTHODOX CHURCH 507 CATHERINE STREET DUQUESNE, PA 15110	NONE	PC	OPERATING SUPPORT - ENDOWMENT	10,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF CALIFORNIA - SAN DIEGO 5060 SHOREHAM PLAZA, SUITE 200 SAN DIEGO, CA 92122	NONE	PC	MEDICAL STUDENT PROGRAM	60,000.
UNIVERSITY OF FLORIDA, COLLEGE OF VETERINARY MEDICINE 2015 SW 16TH AVENUE GAINESVILLE, FL 32608	NONE	PC	PROGRAM SUPPORT	50,000.
URBAN YOUTH IMPACT 2823 NORTH AUSTRALIAN AVENUE WEST PALM BEACH, FL 33407	NONE	PC	OPERATING SUPPORT	5,000.
WAYSIDE HOUSE 378 NE 6TH AVE DELRAY BEACH, FL 33483	NONE	PC	PROGRAM SUPPORT	10,000.
WHITE OAK ANIMAL SAFE HAVEN, INC. 2295 LINCOLN WAY WHITE OAK, PA 15131	NONE	PC	OPERATING SUPPORT	5,000.
WOMEN'S CENTER & SHELTER OF GREATER PITTSBURGH PO BOX 9024 PITTSBURGH, PA 15224	NONE	PC	OPERATING SUPPORT	30,000.
Total from continuation sheets				

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,251,176.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	156,903.	
8 Gain or (loss) from sales of assets other than inventory			18	106,939.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		1,515,018.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 1,515,018.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

X [signature] | X 11/15/2021 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
PATRICIA GIARRATANO	P. Giarratano	11/15/2021		P00283135
Firm's name ▶ CALER, DONTEN, LEVINE ET AL, P.A.			Firm's EIN ▶ 59-2831281	
Firm's address ▶ 505 SOUTH FLAGLER DR, #900 WEST PALM BEACH, FL 33401-5948			Phone no. 561-832-9292	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	1,050,567.	0.	1,050,567.	1,050,567.	
INTEREST INCOME	200,609.	0.	200,609.	200,609.	
TO PART I, LINE 4	1,251,176.	0.	1,251,176.	1,251,176.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	156,903.	156,903.	
TOTAL TO FORM 990-PF, PART I, LINE 11	156,903.	156,903.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	10,419.	0.		10,419.
TO FM 990-PF, PG 1, LN 16A	10,419.	0.		10,419.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUDIT, COMPLIANCE AND TAX SERV	48,472.	24,236.		24,236.
TO FORM 990-PF, PG 1, LN 16B	48,472.	24,236.		24,236.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FISCAL AGENTS FEES	86,340.	86,340.		0.
MANAGED ACCOUNT FEES	340,300.	340,300.		0.
TO FORM 990-PF, PG 1, LN 16C	426,640.	426,640.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	22,319.	0.		0.
DEFERRED FEDERAL INCOME TAX	231,317.	0.		0.
TO FORM 990-PF, PG 1, LN 18	253,636.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	9,125.	1,052.		8,073.
OFFICE EXPENSE	9,287.	0.		9,287.
TELEPHONE	3,554.	410.		3,134.
UTILITIES	821.	95.		726.
POSTAGE	23.	0.		23.
LEASED EQUIPMENT	3,828.	441.		3,387.
COMPUTER MAINTENANCE	575.	0.		575.
DUES & SUBSCRIPTIONS	5,181.	0.		5,181.
TO FORM 990-PF, PG 1, LN 23	32,394.	1,998.		30,386.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
CHANGES DEFERRED TAXES ACCRUAL	13,636.
PRIOR PERIOD AUDIT ADJUSTMENT	107,138.
TOTAL TO FORM 990-PF, PART III, LINE 3	120,774.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
IPOWER	4,504.	2,221.	2,283.	2,283.
IPOWER	2,159.	1,065.	1,094.	1,094.
VIDEO SECURITY SYSTEM	3,146.	1,341.	1,805.	1,805.
LEASEHOLD IMPROVEMENTS	188,749.	92,693.	96,056.	96,056.
MAIN DOORS	9,356.	3,937.	5,419.	5,419.
SOLAR BLINDS	4,635.	2,286.	2,349.	2,349.
KITCHEN IMPROVEMENTS	6,741.	1,122.	5,619.	5,619.
BINDING MACHINE	250.	241.	9.	9.
OFFICE FURNITURE	143,092.	143,092.	0.	0.
OFFICE FURNITURE	13,158.	13,158.	0.	0.
REFRIGERATOR	640.	145.	495.	495.
TVS	2,936.	884.	2,052.	2,052.
TO 990-PF, PART II, LN 14	379,366.	262,185.	117,181.	117,181.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT BONDS	X		8,099,116.	8,099,116.
TOTAL U.S. GOVERNMENT OBLIGATIONS			8,099,116.	8,099,116.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			8,099,116.	8,099,116.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	49,604,839.	67,082,299.
TOTAL TO FORM 990-PF, PART II, LINE 10B	49,604,839.	67,082,299.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,810,491.	3,810,491.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,810,491.	3,810,491.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	235,767.	11,843,377.
OTHER EQUITY ASSETS	COST	1,109,827.	2,704,755.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,345,594.	14,548,132.

2017 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
1	IPOWER	07/14/15	SL	5.00		16	4,504.				4,504.	1,320.		901.	2,221.
2	IPOWER	07/14/15	SL	5.00		16	2,159.				2,159.	633.		432.	1,065.
3	VIDEO SECURITY SYSTEM	11/13/15	SL	5.00		16	3,146.				3,146.	712.		629.	1,341.
4	LEASEHOLD IMPROVEMENTS	07/14/15	SL	5.00		16	188,749.				188,749.	54,943.		37,750.	92,693.
5	MAIN DOORS	11/24/15	SL	5.00		16	9,356.				9,356.	2,066.		1,871.	3,937.
6	SOLAR BLINDS	07/14/15	SL	5.00		16	4,635.				4,635.	1,359.		927.	2,286.
7	KITCHEN IMPROVEMENTS	07/07/17	SL	3.00		16	6,741.				6,741.			1,122.	1,122.
	* 990-PF PG 1 TOTAL BUILDINGS						219,290.				219,290.	61,033.		43,632.	104,665.
	FURNITURE & FIXTURES														
8	BINDING MACHINE	01/01/03	SL	7.00		16	250.				250.	241.		0.	241.
9	OFFICE FURNITURE	01/01/03	SL	7.00		16	143,092.				143,092.	143,092.		0.	143,092.
10	OFFICE FURNITURE	01/01/04	SL	7.00		16	13,158.				13,158.	13,158.		0.	13,158.
12	REFRIGERATOR	06/02/15	SL	7.00		16	640.				640.	145.		0.	145.
35	TVS	11/20/15	SL	7.00		16	2,936.				2,936.	465.		419.	884.
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						160,076.				160,076.	157,101.		419.	157,520.
	* GRAND TOTAL 990-PF PG 1 DEPR						379,366.				379,366.	218,134.		44,051.	262,185.

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

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Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	CURRENT YEAR ACTIVITY														
	BEGINNING BALANCE						372,625.			0.	372,625.	218,134.			261,063.
	ACQUISITIONS						6,741.			0.	6,741.	0.			1,122.
	DISPOSITIONS						0.			0.	0.	0.			0.
	ENDING BALANCE						379,366.			0.	379,366.	218,134.			262,185.
	ENDING ACCUM DEPR											262,185.			
	ENDING BOOK VALUE											117,181.			

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(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone