Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
J M RAGEN JR MEMORIAL TRUST

A Employer identification number
23-7444822

Number and street (or P O box number if mail is not delivered to street address) PO BOX 0634 | Room/suite

B Telephone number (see instructions)
(630) 390-3769

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 2,951,712

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	88,324	88,308		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	213,138			
b	Gross sales price for all assets on line 6a 973,813				
7	Capital gain net income (from Part IV, line 2)		213,138		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	301,462	301,446		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	42,716	38,444		4,272
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)				0
b	Accounting fees (attach schedule)	1,500	0	0	1,500
c	Other professional fees (attach schedule)				0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	3,673	939		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)	15			15
24	**Total operating and administrative expenses.** Add lines 13 through 23	47,904	39,383	0	5,787
25	Contributions, gifts, grants paid	150,000			150,000
26	**Total expenses and disbursements.** Add lines 24 and 25	197,904	39,383	0	155,787
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	103,558			
b	**Net investment income** (if negative, enter -0-)		262,063		
c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	1,200	1,168	1,168
2	Savings and temporary cash investments	81,964	50,867	50,867
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)		1,866,324	2,118,478
c	Investments—corporate bonds (attach schedule)		785,847	780,404
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	2,517,268		0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,567	795	795
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,601,999	2,705,001	2,951,712
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	2,601,999	2,705,001	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	2,601,999	2,705,001	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,601,999	2,705,001	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,601,999
2	Enter amount from Part I, line 27a	2	103,558
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,705,557
5	Decreases not included in line 2 (itemize) ▶	5	556
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,705,001

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	213,138
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	153,746	2,708,339	0 056768
2015	154,854	2,893,615	0 053516
2014	153,338	3,062,764	0 050065
2013	152,787	2,965,340	0 051524
2012	125,669	2,804,045	0 044817

2	**Total** of line 1, column (d)	2	0 25669
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051338
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	2,860,851
5	Multiply line 4 by line 3	5	146,870
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,621
7	Add lines 5 and 6	7	149,491
8	Enter qualifying distributions from Part XII, line 4	8	155,787

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	2,621
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	2,621
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,621
6	Credits/Payments				
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	1,873		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	1,873
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	748
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK NA Telephone no ▶(630) 390-3769

Located at ▶1026 OGDEN AVE LISLE IL ZIP+4 ▶60532

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK NA 1026 OGDEN AVE LISLE, IL 60532	TRUSTEE 40	42,716		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000			▶	0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			1a	2,845,344
b	Average of monthly cash balances.			1b	59,073
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	2,904,417
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	2,904,417
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	43,566
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	2,860,851
6	**Minimum investment return.** Enter 5% of line 5.			6	143,043

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	143,043
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	2,621		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	2,621
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	140,422
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	140,422
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	140,422

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	155,787
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	155,787
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,621
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	153,166

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					140,422
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				0	
b Total for prior years 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	13,549				
f **Total** of lines 3a through e.		13,549			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 155,787					
a Applied to 2016, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					140,422
e Remaining amount distributed out of corpus		15,365			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		28,914			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		28,914			
10 Analysis of line 9					
a Excess from 2013.	0				
b Excess from 2014.	0				
c Excess from 2015.	0				
d Excess from 2016.	13,549				
e Excess from 2017.	15,365				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				150,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	88,324	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	213,138	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				301,462	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 301,462

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-03-24	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2018-03-24		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
3479 178 AMERICAN EUROPACIFIC GRTH F2		2009-11-30	2017-02-09
80 BARON EMERGING MARKETS INSTITUTIONAL		2015-10-30	2017-04-17
313 036 CAUSEWAY EMERGING MARKETS INSTL		2015-01-20	2017-04-17
5100 732 DRIEHAUS SELECT CREDIT FUND		2015-11-24	2017-04-17
2577 578 FEDERATED INST HI YLD BD FD		2015-10-30	2017-04-17
126 61 NUVEEN REAL ESTATE SECS I		2016-09-02	2017-04-17
60 506 PRINCIPAL GL R E SEC INS		2015-01-20	2017-04-17
180 467 VANGUARD EQUITY INCOME ADM		2016-04-22	2017-04-17
600 829 BARON EMERGING MARKETS INSTITUTIONAL		2016-09-02	2017-09-26
596 57 CAUSEWAY EMERGING MARKETS INSTL		2015-01-20	2017-09-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
163,765		140,592	23,173
1,006		876	130
3,666		3,656	10
40,653		43,254	-2,601
25,724		24,771	953
2,875		3,226	-351
555		587	-32
12,743		11,918	825
8,658		7,180	1,478
7,976		6,968	1,008

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			23,173
			130
			10
			-2,601
			953
			-351
			-32
			825
			1,478
			1,008

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
720 26 DOUBLELINE TOTAL RET BD I		2015-09-21	2017-09-26
4224 652 DRIEHAUS ACTIVE INCOME FUND		2017-04-17	2017-09-26
510 928 NUVEEN LARGE CAP GRWTH OPP CL I		2014-12-16	2017-09-26
67 189 ROWE T PRICE MID CAP GROWTH FD INC		2016-04-22	2017-09-26
331 529 AQR LONG SHORT EQUITY I		2016-06-16	2017-10-11
385 135 BARON EMERGING MARKETS INSTITUTIONAL		2016-09-02	2017-10-11
395 315 CAUSEWAY EMERGING MARKETS INSTL		2015-01-20	2017-10-11
430 309 DOUBLELINE TOTAL RET BD I		2017-04-17	2017-10-11
256 917 FEDERATED INST HI YLD BD FD		2017-09-26	2017-10-11
110 098 GLENMEDE SC EQUITY PORT ADV		2015-10-30	2017-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,743		7,927	-184
41,740		42,500	-760
18,020		18,337	-317
5,993		4,983	1,010
4,917		4,058	859
5,758		4,602	1,156
5,487		4,617	870
4,604		4,613	-9
2,600		2,600	
3,495		2,865	630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-184
			-760
			-317
			1,010
			859
			1,156
			870
			-9
			630

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
471 698 HARDING LOEVNER INTL EQTY		2017-04-17	2017-10-11
303 03 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2017-09-26	2017-10-11
255 442 NUVEEN REAL ESTATE SECS I		2016-08-25	2017-10-11
801 326 NUVEEN LARGE CAP GRWTH OPP CL I		2014-12-16	2017-10-11
24 262 OPPENHEIMER SENIOR FLOATING RATE I		2014-01-06	2017-10-11
705 936 OPPENHEIMER SENIOR FLOATING RATE I		2017-02-09	2017-10-11
200 21098 PRINCIPAL GL R E SEC INS		2015-01-20	2017-10-11
159 19702 PRINCIPAL GL R E SEC INS		2015-01-20	2017-10-11
165 956 ROBECO BOSTON PARTNERS L S RSRCH		2015-10-30	2017-10-11
79 653 ROWE T PRICE MID CAP GROWTH FD INC		2016-04-22	2017-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,656		9,631	1,025
3,003		3,018	-15
5,791		6,484	-693
21,211		28,760	-7,549
196		204	-8
5,704		5,750	-46
1,912		1,926	-14
1,520		1,531	-11
2,732		2,594	138
7,260		5,908	1,352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,025
			-15
			-693
			-7,549
			-8
			-46
			-14
			-11
			138
			1,352

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
655 308 T ROWE PRICE INTL GRINC FD		2013-04-12	2017-10-11
265 182 VANGUARD EQUITY INCOME ADM		2016-04-22	2017-10-11
49 747 VANGUARD SMALL CAP VALUE INDEX FUND		2016-11-25	2017-10-11
151 476 WFA SPECIAL MID CAP VAL I		2016-09-02	2017-10-11
71 802 NUVEEN REAL ESTATE SECS I		2016-08-25	2017-11-14
2807 669 NUVEEN LARGE CAP GROWTH FUND		2016-12-16	2017-11-14
10936 482 NUVEEN LARGE CAP GROWTH FUND		2003-10-02	2017-11-14
123 711 PRINCIPAL GL R E SEC INS		2015-01-20	2017-11-14
11 819 VANGUARD EQUITY INCOME ADM		2016-04-22	2017-11-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,105		9,069	1,036
20,119		17,171	2,948
2,755		2,608	147
5,865		5,149	716
1,656		1,817	-161
85,409		84,224	1,185
332,688		293,812	38,876
1,199		1,190	9
900		765	135
			137,596

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,036
			2,948
			147
			716
			-161
			1,185
			38,876
			9
			135

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MOUNT CARMEL HIGH SCHOOL OFFICE OF INSTITUTIONAL ADVANCEMENT 6410 S DANTE AVE CHICAGO, IL 60637	NONE	PC	GENERAL OPERATING	2,500
STUDENT SPONSOR PARTNERS ATTN JULIA SPECTOR 424 MADISON AVE SUITE 1002 NEW YORK, NY 10017	NONE	PC	GENERAL OPERATING	2,500
CATHOLIC CHARITIES OF LOS ANGELES ATTN MS ALEXANDRIA ARNOLD 1531 JAMES M WOOD BLVD LOS ANGELES, CA 90015	NONE	PC	GENERAL OPERATING	11,500
INTERFAITH COMMUNITY FOR DETAINED ATTN MELANIE SCHIKORE 10024 S CENTRAL PARK AVE Chicago, IL 60655	NONE	PC	GENERAL OPERATING	5,000
PORCHLIGHTS COUNSELING SERVICES ATTN DIANA NEWTONPO BOX 1080 EVANSTON, IL 60204	NONE	PC	GENERAL OPERATING	2,500
Total . . . . ▶ **3a**				150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ORLANDO CITY SOCCER FOUNDATION ATTN KAY RAWLINS655 W CHURCH ST ORLANDO, FL 32805	NONE	PC	GENERAL OPERATING	30,000
JOLIET CATHOLIC ACADEMY 1200 N LARKIN AVE Joliet, IL 60435	NONE	PC	GENERAL OPERATING	10,000
NOONAN ACADEMY19131 HENRY DR Mokena, IL 60448	NONE	PC	GENERAL OPERATING	5,000
UNIVERSITY OF DUBUQUE 2000 UNIVERSITY AVE Dubuque, IA 52001	NONE	I	SCHOLARSHIP	10,000
MOTHER MCAULEY HIGH SCHOOL ATTN MARY KLINGENBERGER 3737 W 99TH STREET CHICAGO, IL 60655	NONE	PC	GENERAL OPERATING	2,500
Total . . . . ▶ **3a**				150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHURCH OF ST MARY ATTN REBECCA QUACKENBUSH 201 E ILLINOIS RD LAKE FOREST, IL 60045	NONE	PC	GENERAL OPERATING	5,000
ST MALACHY SCHOOL ATTN BRIDGID MILLER PRINCIPAL 2252 W WASHINGTON BLVD CHICAGO, IL 60612	NONE	PC	GENERAL OPERATING	5,000
ST NORBERT PARISH ATTN FATHER ROBERT HEINZ 1809 WALTERS AVE NORTHBROOK, IL 60062	NONE	PC	GENERAL OPERATING	3,500
UNIVERSITY OF NOTRE DAME SORIN SOCIETY1100 GRACE HALL NOTRE DAME, IN 465565612	NONE	I	SCHOLARSHIP	3,000
CHILDREN AT THE CROSSROADS ATTN KYMBERLY MORRINSON 751 N STATE ST CHICAGO, IL 60610	NONE	PC	GENERAL OPERATING	5,000
Total . . . . ▶ **3a**				150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BRIARCLIFF UNIVERSITY 3303 REBECCA ST SIOUX CITY, IA 51104	NONE	I	SCHOLARSHIP	4,000
PENEDO CHARITABLE ORGANIZATION ATTN ONELIA BERRINGERDIR 20 N MICHIGAN AVE STE 200 CHICAGO, IL 60611	NONE	PC	GENERAL OPERATING	4,000
LAMORINDA ADULT RESPITE ATTN BETH HOFINGA433 MORAGA WAY ORINDA, CA 94563	NONE	PC	GENERAL OPERATING	5,000
MARILLAC ST VINCENT FAMILY SERVICES ATTN TRACIE FREDERICKPO BOX 14699 CHICAGO, IL 60614	NONE	PC	GENERAL OPERATING	2,500
ST MEINRAD SEMINARY DEVELOPMENT OFFICE 200 HILL DRIVE ST MEINRAD, IN 47577	NONE	PC	GENERAL OPERATING	3,000
Total . . . . ▶ **3a**				150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PAT TILLMAN FOUNDATION 217 N JEFFERSON ST SUITE 602 CHICAGO, IL 60661	NONE	PC	GENERAL OPERATING	5,000
UCLA FOUNDATION ATTN PARKER POLIAKOFF JD MORGAN CENTER PO BOX 24044 LOS ANGELES, CA 900240044	NONE	PC	GENERAL OPERATING	5,500
ST ANNE PARISH ATTN FR WILLIAM MCFARLANE 3010 RIDGE RD LANSING, IL 60438	NONE	PC	GENERAL OPERATING	5,000
CONCERN FOUNDATION ATTN WHITNEY CARROLL 11111 W OLYMPIC BLVD STE 214 LOS ANGELES, CA 90265	NONE	PC	GENERAL OPERATING	3,000
OCEANA ATTN NANCY GOLDEN 1350 CONNECTICUT AVE NW 5TH FLOOR WASHINGTON, DC 20036	NONE	PC	GENERAL OPERATING	10,000
Total . . . . ▶ **3a**				150,000

TY 2017 Accounting Fees Schedule

Name: J M RAGEN JR MEMORIAL TRUST

EIN: 23-7444822

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2017 Investments Corporate Bonds Schedule

Name: J M RAGEN JR MEMORIAL TRUST

EIN: 23-7444822

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
464288281 ISHARES JPMORGAN USD	54,385	58,050
63872T620 LOOMIS SAYLES STRATE	87,980	86,235
057071854 BAIRD AGGREGATE BOND	279,526	275,526
258620103 DOUBLELINE TOTAL RET	133,940	130,077
31420B300 FEDERATED INST HI YL	82,929	86,224
68381K606 OPPENHEIMER SENIOR F	147,087	144,292

TY 2017 Investments Corporate Stock Schedule

Name: J M RAGEN JR MEMORIAL TRUST

EIN: 23-7444822

Name of Stock	End of Year Book Value	End of Year Fair Market Value
378690606 GLENMEDE SC EQUITY P	40,451	45,845
779556109 ROWE T PRICE MID-CAP	104,239	118,930
412295107 HARDING LOEVNER INTL	171,708	207,658
77954Q106 T ROWE PRICE BLUE CH	417,061	413,549
149498107 CAUSEWAY EMERGING MA	70,218	89,477
74925K581 ROBECO BOSTON PARTNE	81,954	89,352
670678507 NUVEEN REAL ESTATE S	132,751	128,714
74254V273 PRINCIPAL GL R E SEC	72,996	72,264
06828M876 BARON EMERGING MARKE	64,592	89,582
921937686 VANGUARD SMALL CAP V	40,592	45,129
77956H849 T ROWE PRICE INTL GR	142,837	200,029
921921300 VANGUARD EQUITY INCO	324,794	390,058
949915482 WFA SPECIAL MID CAP	105,607	120,169
00888Y508 INV BALANCE RISK COM	46,000	51,024
00203H446 AQR LONG SHORT EQUIT	50,524	56,698

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TY 2017 Investments - Other Schedule

Name: J M RAGEN JR MEMORIAL TRUST

EIN: 23-7444822

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NUVEEN LARGE CAP GRTH OPP CL I			
AMERICAN EUROPACIFIC GRTH F2			
T ROWE PRICE INTL GR & INC ADV			
NUVEEN REAL ESTATE SECS I			
LOOMIS SAYLES STRATEGIC ALPHA			
BARON EMERGING MARKETS INSTITU			
CAUSEWAY EMERGING MARKETS INST			
DOUBLELINE TOTAL RET BD I			
DRIEHAUS SELECT CREDIT FUND			
FEDERATED INST HI YLD BD FD			
GLENMEDE SC EQUITY PORT ADV			
INV BALANCE RISK COMM STR Y			
ISHARES JPMORGAN USD EMERG ETF			
OPPENHEIMER SENIOR FLOATING RA			
PRINCIPAL GL R E SEC INS			
ROBECO BOSTON PARTNERS L S RSR			
WELLS FARGO SPECIAL MID CAP VA			
AQR LONG SHORT EQUITY I			
BAIRD AGGREGATE BOND FD INSTL			
T ROWE PRICE MID CAP GROWTH FD			
VANGUARD EQUITY INCOME ADM			
VANGUARD SMALL CAP VALUE INDEX			

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TY 2017 Other Assets Schedule

Name: J M RAGEN JR MEMORIAL TRUST

EIN: 23-7444822

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	1,567	795	795

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TY 2017 Other Decreases Schedule

Name: J M RAGEN JR MEMORIAL TRUST

EIN: 23-7444822

Description	Amount
COST BASIS ADJUSTMENT	556

TY 2017 Other Expenses Schedule

Name: J M RAGEN JR MEMORIAL TRUST

EIN: 23-7444822

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE/TAX	15	0		15

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TY 2017 Taxes Schedule

Name: J M RAGEN JR MEMORIAL TRUST

EIN: 23-7444822

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	858	858		0
FEDERAL TAX PAYMENT - PRIOR YE	861	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,873	0		0
FOREIGN TAXES ON NONQUALIFIED	81	81		0