

EXTENDED TO NOVEMBER 15, 2018
Return of Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Form **990-PF**Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation INSURANCE MANAGEMENT ASSOCIATES FOUNDATION		A Employer identification number 23-7432160
Number and street (or P.O. box number if mail is not delivered to street address) 8200 E 32ND ST N	Room/suite	B Telephone number 316-267-9221
City or town, state or province, country, and ZIP or foreign postal code WICHITA, KS 67226		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,942,569.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		723,883.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		476.	476.		STATEMENT 1
4 Dividends and interest from securities		57,848.	57,848.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		357,956.			
b Gross sales price for all assets on line 6a	2,215,908.				
7 Capital gain net income (from Part IV, line 2)			357,956.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		1,140,163.	416,280.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes	STMT 3	6,322.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 4	53,064.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		59,386.	0.		0.
25 Contributions, gifts, grants paid		479,739.			479,739.
26 Total expenses and disbursements. Add lines 24 and 25		539,125.	0.		479,739.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		601,038.			
b Net investment income (if negative, enter -0-)			416,280.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	206,907.	391,667.	391,667.
	2 Savings and temporary cash investments	94,819.	160,920.	160,920.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	2,394,788.	2,744,495.	3,389,982.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,696,514.	3,297,082.	3,942,569.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ INTEREST PAYABLE)	1,043.	573.	
23 Total liabilities (add lines 17 through 22)	1,043.	573.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	2,695,471.	3,296,509.		
30 Total net assets or fund balances	2,695,471.	3,296,509.		
31 Total liabilities and net assets/fund balances	2,696,514.	3,297,082.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,695,471.
2 Enter amount from Part I, line 27a	2	601,038.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,296,509.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,296,509.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM SCHWAB - SEE ATTACHED	P		
b LONG TERM SCHWAB - SEE ATTACHED	P		
c LONG TERM SCHWAB - SEE ATTACHED	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,130,833.		1,087,419.	43,414.
b 1,026,191.		750,906.	275,285.
c 58,884.		19,627.	39,257.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			43,414.
b			275,285.
c			39,257.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	357,956.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	317,805.	3,287,830.	.096661
2015	361,416.	3,377,896.	.106994
2014	353,438.	3,184,999.	.110970
2013	313,641.	2,293,450.	.136755
2012	238,850.	1,965,414.	.121527

2 Total of line 1, column (d)	2	.572907
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.114581
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,706,071.
5 Multiply line 4 by line 3	5	424,645.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,163.
7 Add lines 5 and 6	7	428,808.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	479,739.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	4,163.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		3	4,163.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	4,163.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 3,776.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 12,900.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	16,676.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	12,513.
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax 12,513. Refunded		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. KS		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.IMAFG.COM/IMA-FOUNDATION</u>	X	
14 The books are in care of ► <u>MICHAEL DEAN LYNCH</u> Telephone no. ► <u>316-267-9221</u> Located at ► <u>8200 E 32ND ST N, WICHITA, KS</u> ZIP+4 ► <u>67226</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐ N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ▶ ☐	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A ☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

Total number of others receiving over \$50,000 for professional services

C

Part IX-A	Summary of Direct Charitable Activities
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List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,130,459.
b	Average of monthly cash balances	1b	632,050.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,762,509.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,762,509.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	56,438.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,706,071.
6	Minimum investment return. Enter 5% of line 5	6	185,304.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	185,304.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	4,163.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,163.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	181,141.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	181,141.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	181,141.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	479,739.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	479,739.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,163.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	475,576.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				181,141.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012	143,648.			
b From 2013	199,810.			
c From 2014	197,042.			
d From 2015	193,748.			
e From 2016	157,187.			
f Total of lines 3a through e	891,435.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	479,739.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				181,141.
e Remaining amount distributed out of corpus	298,598.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,190,033.			
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	143,648.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,046,385.			
10 Analysis of line 9:				
a Excess from 2013	199,810.			
b Excess from 2014	197,042.			
c Excess from 2015	193,748.			
d Excess from 2016	157,187.			
e Excess from 2017	298,598.			

Form 990-PF (2017)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALLIANCE FOR CHOICE IN EDUCATION 1201 EAST COLFAX AVENUE SUITE 302 DENVER, CO 80218		PUBLIC	PROGRAM SERVICES	10,000.
ALZHEIMER'S ASSOCIATION 1820 E. DOUGLAS AVE WICHITA, KS 67214		PUBLIC	PROGRAM SERVICES	60.
AMERICAN CANCER SOCIETY 330 S MAIN ST #100 WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	250.
AMERICAN RED CROSS 707 N MAIN ST WICHITA, KS 67203		PUBLIC	PROGRAM SERVICES	8,380.
BOTANICA 701 AMIDON STREET WICHITA, KS 67203		PUBLIC	PROVIDE AWARENESS OF HORTICULTURE.	5,000.
Total	SEE CONTINUATION SHEET(S)			479,739.
b Approved for future payment				
NONE				
Total				0.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
		14	476.	
		14	57,848.	
		18	357,956.	
	0.		416,280.	0
			13	416,280

2017.04010 INSURANCE MANAGEMENT ASSOCI 48772 1

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Signature of officer or trustee

Date _____

BOARD CHAIR
Title

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ self-employed

PTIN	
------	--

JENNIFER A. ALLEN

JENNIFER A. ALLEN

FUL 26 2018

P01338336

Firm's name ► **ALLEN, GIBBS & HOULIK, L.C.**

Firm's EIN ► 48-1032601

Firm's address ► 301 N. MAIN, SUITE 1700
WICHITA, KS 67202-4868

Phone no. 316-267-7231

Form **990-PF** (2017)

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

23-7432160

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS HOPE GIRLS HOPE 12120 BRIDGETON SQUARE DRIVE BRIDGETON, MO 63044		PUBLIC	PROGRAM SERVICES	7,500.
CHILDREN'S MUSEUM OF DENVER, INC. 2121 CHILDREN'S MUSEUM DRIVE DENVER, CO 80211		PUBLIC	PROGRAM SERVICES	5,000.
CITY YEAR 789 SHERMAN STREET #400 DENVER, CO 80203		PUBLIC	PROGRAM SERVICES	10,250.
COLORADO SUCCEEDS 2821 EMERYWOOD PARKWAY DENVER, CO 80204		PUBLIC	PROGRAM SERVICES	5,000.
CURATORS OF THE UNIVERSITY OF MISSOURI 316 UNIVERSITY HALL COLUMBIA, MO 65211		PUBLIC	PROGRAM SERVICES	50.
DENVER PUBLIC SCHOOLS EDUCATIONAL FOUNDATION 1860 LINCOLN STREET DENVER, CO 80203		PUBLIC	PROGRAM SERVICES	10,000.
FLORENCE CRITTENTON SERVICES OF COLORADO 96 S. ZUNI STREET DENVER, CO 80223		PUBLIC	PROGRAM SERVICES	5,000.
FRIENDS UNIVERSITY 2100W. UNIVERSITY AVENUE WICHITA, KS 67213		PUBLIC	SUPPORT LEARNING AND TEACHING COMMUNITY AT FRIENDS UNIVERSITY.	5,000.
GRACEMED PROJECT OASIS 1122 N TOPEKA STREET WICHITA, KS 67214		PUBLIC	PROGRAM SERVICES	5,000.
HEARTSPRING 8700 EAST 29TH ST N WICHITA, KS 67226		PUBLIC	PROGRAM SERVICES	20.
Total from continuation sheets				456,049.

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

23-7432160

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
I HAVE A DREAM FOUNDATION COLORADO 3012 STERLING CIR #200 BOULDER, CO 80301		PUBLIC	PROGRAM SERVICES	5,200.
JUDI'S HOUSE 1741 GAYLORD ST DENVER, CO 80206		PUBLIC	PROGRAM SERVICES	10,000.
JUNIOR ACHIEVEMENT OF DALLAS 1201 EXECUTIVE DR W RICHARDSON, TX 75081		PUBLIC	PROGRAM SERVICES	15,000.
JUNIOR ACHIEVEMENT USA ONE EDUCATION WAY COLORADO SPRINGS, CO 80906		PUBLIC	PROGRAM SERVICES	10,000.
KANSAS UNIVERSITY ENDOWMENT ASSOCIATION ONE EDUCATION WAY LAWRENCE, KS 66044		PUBLIC	ENDOWMENT	36,250.
KVC HEALTH SYSTEMS 650 S WESTDALE DRIVE #200 WICHITA, KS 67209		PUBLIC	PROGRAM SERVICES	10,000.
MUSIC THEATRE OF WICHITA 225 WEST DOUGLAS, SUITE 202 WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	10,000.
REEL RECOVERY INC. 160 BROOKSIDE ROAD NEEDHAM, MA 02492		PUBLIC	PROGRAM SERVICES	250.
SEDGWICK COUNTY ZOO 5555 ZOO BLVD. WICHITA, KS 67212		PUBLIC	PROGRAM SUPPORT	10,000.
SUSAN J KOMEN 3-DAY 3243 E. MURDOCK STREET #103 WICHITA, KS 67208		PUBLIC	PROGRAM SERVICES	100.
Total from continuation sheets				

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

23-7432160

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TALL TALES RANCH 6311 S. GRANT DRIVE CENTENNIAL, CO 80121		PUBLIC	PROGRAM SERVICES	250.
UNITED STATES OLYMPIC COMMITTEE 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909		PUBLIC	TO SUPPORT U.S. OLYMPIC AND PARALYMPIC ATHLETES,	26.
UNITED WAY OF GREATER KANSAS CITY P.O. BOX 871400 KANSAS CITY, MO 64187		PUBLIC	PROGRAM SERVICES	4,000.
UNITED WAY OF THE PLAINS 245 N. WATER WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	40,000.
WARREN VILLAGE INC 1323 GILPIN STREET DENVER, CO 80218		PUBLIC	PROGRAM SERVICES	7,500.
WASHBURN UNIVERSITY FOUNDATION 1729 SW MACVICAR AVE TOPEKA, KS 66604		PUBLIC	PROGRAM SERVICES	5,000.
WICHITA ART MUSEUM 1400 WEST MUSEUM BLVD. WICHITA, KS 67203		PUBLIC	PROGRAM SERVICES	5,000.
WICHITA CHILDREN'S HOME 7271 E. 37TH ST. N. WICHITA, KS 67226		PUBLIC	PROGRAM SERVICES	5,000.
WICHITA EDUCATIONAL FOUNDATION 350 W. DOUGLAS AVE WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	10,000.
WICHITA SYMPHONY SOCIETY 225 WEST DOUGLAS, SUITE 207 WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	5,000.
Total from continuation sheets				

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

23-7432160

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WSU FOUNDATION 1845 FAIRMOUNT ST. WICHITA, KS 67260		PUBLIC	PROGRAM SERVICES	10,000.
YOUTHROOTS 1127 SHERMAN ST, #100 DENVER, CO 80203		PUBLIC	PROGRAM SERVICES	2,500.
AMERICAN HEART ASSOCIATION 1861 N ROCK RD #380 WICHITA, KS 67206		PUBLIC	PROGRAM SERVICES	25.
AMERICAN SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS ASPCA 424 E. 92ND ST NEW YORK, NY 10128-6804		PUBLIC	PROGRAM SERVICES	35.
B:CIVIC 789 SHERMAN ST SUITE 260 DENVER, CO 80203		PUBLIC	PROGRAM SERVICES	5,000.
BEAUTIES & BEASTS 136 S PATTIE WICHITA, KS 67211		PUBLIC	PROGRAM SERVICES	120.
BICYCLE COLORADO 1525 MARKET STREET #100 DENVER, CO 80202		PUBLIC	PROGRAM SERVICES	10,000.
BIG BROTHERS BIG SISTERS OF GREATER KANSAS CITY 1709 WALNUT ST KANSAS CITY, MO 64108		PUBLIC	PROGRAM SERVICES	5,000.
BIG BROTHERS BIG SISTERS OF DALLAS 450 E JOHN CARPENTER FWY #300 IRVING, TX 75062		PUBLIC	PROGRAM SERVICES	5,000.
BOYS & GIRLS CLUB OF GREATER DALLAS 2907 LINFIELD RD DALLAS, TX 75216		PUBLIC	PROGRAM SERVICES	10,000.
Total from continuation sheets				

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

23-7432160

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP CHIPPEWA 2577 IDAHO RD OTTAWA, KS 66067		PUBLIC	PROGRAM SERVICES	1,500.
CATHOLIC CHARITIES, INC. 437 N TOPEKA ST WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	250.
CHILDREN'S HOSPITAL COLORADO FOUNDATION 13123 EAST 16TH AVENUE AURORA, CO 80045		PUBLIC	PROGRAM SERVICES	300.
CLOTHING, INC. 1114 W HIGH ST MT PLEASANT, MI 48858		PUBLIC	PROGRAM SERVICES	10,000.
COLLEGE TRACK 112 LINDEN STREET OAKLAND, CA 94607		PUBLIC	PROGRAM SERVICES	10,000.
COLORADO POVERTY LAW PROJECT 2130 STOUT ST DENVER, CO 80205		PUBLIC	PROGRAM SERVICES	250.
COLORADO UPLIFT 400 W 48TH AVE #250 DENVER, CO 80216		PUBLIC	PROGRAM SERVICES	10,000.
COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE CARE P.O. BOX 7039 MERRIFIELD, VA 22116		PUBLIC	PROGRAM SERVICES	250.
DALLAS HOLOCAUST MUSEUM 211 N RECORD ST #100 DALLAS, TX 75202		PUBLIC	PROGRAM SERVICES	10,000.
DENVER ART MUSEUM 100 W 14TH AVE PKWY DENVER, CO 80204		PUBLIC	PROGRAM SERVICES	5,000.
Total from continuation sheets				

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

23-7432160

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DENVER CENTER FOR ARTS & TECHNOLOGY/ROSE COMMUNITY FOUNDATION 1101 13TH STREET DENVER, CO 80204		PUBLIC	PROGRAM SERVICES	10,000.
DENVER CHILDREN'S HOME 1501 ALBION STREET DENVER, CO 80220		PUBLIC	PROGRAM SERVICES	10,000.
DENVER MUSEUM OF NATURE AND SCIENCE 2001 COLORADO BLVD DENVER, CO 80205		PUBLIC	PROGRAM SERVICES	5,000.
ETHIOPIAN COMMUNITY DEVELOPMENT COUNCIL 901 S. HIGHLAND ST. ARLINGTON, VA 22204		PUBLIC	PROGRAM SERVICES	25.
FIRST DESCENTS 3001 BRIGHTON BLVD SUITE 623 DENVER, CO 80216		PUBLIC	PROGRAM SERVICES	1,000.
GIRLS ON THE RUN, HEART OF KANSAS 111 N MOSLEY ST #202 WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	5,000.
GOLD CROWN FOUNDATION 150 S HARLAN ST LAKEWOOD, CO 80226		PUBLIC	PROGRAM SERVICES	10,000.
HOSPICE OF METRO DENVER 501 S CHERRY ST #700 DENVER, CO 80246		PUBLIC	PROGRAM SERVICES	250.
HULSTROM K-8 PTA 11551 WYCO DRIVE NORTHGLENN, CO 80233		PUBLIC	PROGRAM SERVICES	100.
INTERMOUNTAIN HUMANE SOCIETY 67318 US HWY 285 PINE, CO 80470		PUBLIC	PROGRAM SERVICES	25.
Total from continuation sheets				

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

23-7432160

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEFFERSON CENTER FOR MENTAL HEALTH 4851 INDEPENDENCE ST. #200 WHEAT RIDGE, CO 80033		PUBLIC	PROGRAM SERVICES	250.
JEWISH FAMILY SERVICE OF GREATER DALLAS 5402 ARAPAHO RD DALLAS, TX 75248		PUBLIC	PROGRAM SERVICES	198.
JUNIOR ACHIEVEMENT ROCKY MOUNTAINS 1445 MARKET STREET STE 200 DENVER, CO 80202		PUBLIC	PROGRAM SERVICES	10,000.
KID NET FOUNDATION JONATHAN'S PLACE P. O. BOX 140085 DALLAS, TX 75214		PUBLIC	PROGRAM SERVICES	10,000.
LATIN AMERICAN EDUCATIONAL FOUNDATION (LEAF) 561 SANTA FE DR DENVER, CO 80204		PUBLIC	PROGRAM SERVICES	5,000.
LEAGUE 42 FOUNDATION P.O. BOX 20051 WICHITA, KS 67208		PUBLIC	PROGRAM SERVICES	5,000.
LOVE 146 PO BOX 8266 NEW HAVEN, CT 06530		PUBLIC	PROGRAM SERVICES	250.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 110 E WATERMAN ST STE 150 WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	100.
NEWMAN UNIVERSITY 3100 MCCORMICK ST WICHITA, KS 67213		PUBLIC	PROGRAM SERVICES	5,000.
PANDO INITIATIVE 412 S MAIN ST WICHITA, KS 67202		PUBLIC	PROGRAM SERVICES	10,000.
Total from continuation sheets				

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

23-7432160

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PHOENIX FAMILY 3908 WASHINGTON ST KANSAS CITY, MO 64111		PUBLIC	PROGRAM SERVICES	6,000.
QUALISTAR EARLY LEARNING 3607 M.L.K. JR BLVD DENVER, CO 80205		PUBLIC	PROGRAM SERVICES	5,000.
RISE UP FOR YOUTH PO BOX 1256 WICHITA, KS 67201		PUBLIC	PROGRAM SERVICES	5,000.
ROSE BROOKS CENTER, INC P.O. BOX 320599 KANSAS CITY, MO 64132		PUBLIC	PROGRAM SERVICES	250.
SAFE HARBOR LAB RESCUE 601 16TH ST GOLDEN, CO 80401		PUBLIC	PROGRAM SERVICES	1,250.
SPENCER EDUCATIONAL FOUNDATION 1065 6TH AVE NEW YORK, NY 10018		PUBLIC	PROGRAM SERVICES	1,000.
TABOR COLLEGE 7348 W 21ST ST #117 WICHITA, KS 67205		PUBLIC	PROGRAM SERVICES	200.
THE BRIDGE PROJECT/COLORADO SEMINARY/UNIVERSITY OF DENVER 2390 WEST CEDAR AVENUE DENVER, CO 80223		PUBLIC	PROGRAM SERVICES	10,000.
THE COUNCIL FOUNDATION (FAME) 37 WEST BROAD STREET, SUITE 800 COLUMBUS, OH 43215		PUBLIC	PROGRAM SERVICES	2,500.
THE KEMPE FOUNDATION 13123 E. 16TH AVE. AURORA, CO 80045		PUBLIC	PROGRAM SERVICES	25.
Total from continuation sheets				

23-7432160

3 Grants and Contributions Paid During the Year (Continuation)

723631
04-01-17

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION**

Employer identification number

23-7432160

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization
**INSURANCE MANAGEMENT ASSOCIATES
 FOUNDATION**

Employer identification number

23-7432160**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HANOVER (2500) 440 LINCOLN STREET WORCESTER, MA 01653-0002	\$ 6,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	LIBERTY MUTUAL 100 LIBERTY WAY DOVER, NH 03820	\$ 13,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	CHUBB 1100 WALNUT STREET #1800 KANSAS CITY, MO 64106	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	UNITED HEALTHCARE 10895 GRANDVIEW DRIVE, SUITE 200 OVERLAND PARK, KS 66210	\$ 6,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
5	IRON GATE CAPITAL 842 W. SOUTH BOULDER ROAD, SUITE 200 LOUISVILLE, CO 80027	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
6	THE HARTFORD FINANCIAL SERVICES GROUP, INC. 690 ASYLUM AVENUE HARTFORD, CT 06155	\$ 5,500.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
**INSURANCE MANAGEMENT ASSOCIATES
 FOUNDATION**

Employer identification number

23-7432160**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	SWISS RE 175 KING STREET ARMONK, NY 10504	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
8	LINCOLN FINANCIAL GROUP 7804 E FUNSTON ST # 212 WICHITA, KS 67207	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
9	ALPINE INSURANCE AGENCY 0225 MAIN STREET, SUITE O-205 EDWARDS, CO 81632	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

Employer identification number

**INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION****23-7432160****Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

INSURANCE MANAGEMENT ASSOCIATES
FOUNDATION

23-7432160

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIDELITY INTEREST SCHWAB	3. 473.	3. 473.	
TOTAL TO PART I, LINE 3	476.	476.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SCHWAB	57,848.	0.	57,848.	57,848.	
TO PART I, LINE 4	57,848.	0.	57,848.	57,848.	

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	2,546.	0.		0.
FEDERAL TAX ESTIMATES	3,776.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,322.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EVENT REIMBURSEMENT	49,643.	0.		0.
DUES	705.	0.		0.
PROCESSING FEES	2,716.	0.		0.
TO FORM 990-PF, PG 1, LN 23	53,064.	0.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC	51,446.	99,708.
APPLE INC	55,568.	100,184.
EXXON MOBIL	29,541.	33,456.
HONEYWELL INTERNATIONAL	13,237.	65,945.
JP MORGAN CHASE	44,566.	120,842.
MICROSOFT CORP	2,521.	3,165.
UNITED TECHNOLOGIES CORP	26,228.	76,542.
AMAZON COM INC	60,498.	120,455.
BERKSHIRE HATHAWAY - CLASS B	78,263.	115,562.
WALT DISNEY CO	118,583.	128,582.
GILEAD SCIENCES INC	54,994.	53,229.
HARRIS CORPORATION	63,665.	98,022.
INTEL CORP	55,753.	73,071.
INTERNATIONAL PAPER	117,684.	134,305.
KROGER COMPANY	107,590.	109,800.
LOCKHEED MARTIN CORP	56,902.	69,347.
PFIZER INCORPORATED	56,868.	59,401.
PITNEY BOWES	136,260.	110,022.
TARGET CORPORATION	158,469.	175,588.
VALERO ENERGY CORP	2,200.	3,676.
ACTIVISION BLIZZARD	87,592.	129,236.
ALPHABET INC A	34,663.	43,189.
AMGEN INCORPORATED	68,017.	69,560.
BIOGEN INC	109,197.	137,941.
BIOVERATIV INC	9,165.	11,647.
BLACK HILLS CORP	156,579.	156,286.
BROOKS AUTOMATION	132,719.	135,087.
CHEVRON CORPORATION	105,513.	112,671.
CONTINENTAL RESOURCE	82,182.	90,049.
GENERAL ELECTRIC	153,356.	134,348.
LEGACYTEXAS FINANCIAL	70,656.	71,757.
LEUCADIA NATIONAL CO	86,780.	92,132.
TRIUMPH GROUP	124,582.	155,829.
MICRON TECHNOLOGY	103,320.	180,928.
WESTERN DIGITAL CORP	129,338.	118,420.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,744,495.	3,389,982.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 6

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRIAN SANDY 8200 E 32ND WICHITA, KS 67226	TRUSTEE 1.00	0.	0.	0.
KYLE ORNDORFF 8200 E 32ND WICHITA, KS 67226	TRUSTEE 1.00	0.	0.	0.
ROBERT REITER 8200 E 32ND WICHITA, KS 67226	BOARD CHAIR 1.00	0.	0.	0.
J. TODD CHANON 8200 E 32ND WICHITA, KS 67226	TRUSTEE 1.00	0.	0.	0.
SUEANN SCHULTZ 8200 E 32ND WICHITA, KS 67226	SECRETARY 1.00	0.	0.	0.
ROB COHEN 8200 E 32ND WICHITA, KS 67226	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.