Form 990-PF

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. ► Go to www irs.gov/Form990PF for instructions and the latest information.

pen to Public Inspection

For calendar year 2017 or tax year beginning and ending Name of foundation A Employer identification number COVINGTON DOUGLAS SCHOLARSHIP FOUNDATION CENTRAL NATIONAL BANK & TRUST CO 23-7426494 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number P O BOX 3448 (580)233-3535 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here ENID, OK 73702-3448 G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return 2. Foreign organizations meeting the 85% test, check here and attach computation Address change Name change X Section 501(c)(3) exempt private foundation H Check type of organization: E If private foundation status was terminated P(I) Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method: X Cash F If the foundation is in a 60-month termination (from Part II, col. (c), line 16) Other (specify) under section 507(b)(1)(B), check here 697,714. (Part I, column (d) must be on cash basis.) ▶\$ Part I Analysis of Revenue and Expenses (a) Revenue and expenses per books (b) Net investment (c) Adjusted net (d) Disbursements (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) income income N/A Contributions, gifts, grants, etc., received Check X if the foundation is not required to attach Sch. B 2 Interest on savings and temporary cash investments 110 110. STATEMENT 3 17,667. 4 Dividends and interest from securities 17,667. STATEMENT 5a Gross rents b Net rental income or (loss) 19,978 6a Net gain or (loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 85,925. 19,978 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital nain 9 Income modifications 10a Gross sales less returns and allowances b Less Cost of goods sold c Gross profit or (loss) 11 Other income 755 Total. Add lines 1 through 11 755 0 0. 13 Compensation of officers, directors, trustees, etc 0 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees 730 730. 0 **b** Accounting fees STMT 3 7,284 c Other professional fees STMT 4 1,821 5,463. Note that the state of the stat 397 STMT 5 0. 0. 19 Depreciation and depletion Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 30 0 30. 23 Other expenses 24 Total operating and administrative 8,441 6,223. expenses. Add lines 13 through 23 1,821 15,000 15,000. Contributions, gifts, grants paid 26 Total expenses and disbursements 23,441 21,223. Add lines 24 and 25 1,821 27 Subtract line 26 from line 12 14,314 8 Excess of revenue over expenses and disbursements 35,934. b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-) N/A

COVINGTON DOUGLAS SCHOLARSHIP FOUNDATION CENTRAL NATIONAL BANK & TRUST CO

Fo	rm 99	90-PF (2017) CENTRAL NATIONAL BANK &			7426494 Page 2
F	art	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of	
_		column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	19,499.	25,135.	25,135.
	3	Accounts receivable >			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ▶	_		
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	l	disqualified persons			
	7	Other notes and loans receivable			
		Less: allowance for doubtful accounts			
Ŋ	8	Inventories for sale or use			
Assets	1	Prepaid expenses and deferred charges			
As		Investments - U.S. and state government obligations			
	1	Investments - corporate stock			
	1	Investments - corporate bonds STMT 6	279,930.	246,935.	237,884.
		Investments - land, buildings, and equipment basis	213,3300	<u> </u>	25110021
] ''	Less accumulated depreciation	Ì		
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	296,914.	338,587.	434,643.
		F	230,314.	330,301.	434,043.
	14	Land, buildings, and equipment basis	ĺ		
	45	Less accumulated depreciation		2.	52.
	,	Other assets (describe MINERAL INTEREST)	2.		54.
	16	Total assets (to be completed by all filers - see the	506 345	610 650	COT 714
_	 	instructions Also, see page 1, item I)	596,345.	610,659.	697,714.
	1	Accounts payable and accrued expenses			
	18	Grants payable			
ies	19	Deferred revenue			
Liabilities		Loans from officers, directors, trustees, and other disqualified persons			
ā	21	· · · · · · · · · · · · · · · · · · ·			
_	22	Other liabilities (describe >)			
				_ }	
	23	Total liabilities (add lines 17 through 22)	0.	0.	
	{	Foundations that follow SFAS 117, check here			
w	{	and complete lines 24 through 26, and lines 30 and 31			
ö	24	Unrestricted			
Net Assets or Fund Balances	25	Temporarily restricted			
89	26	Permanently restricted			
띹	1	Foundations that do not follow SFAS 117, check here			
Ę		and complete lines 27 through 31.		į.	
S O	27	Capital stock, trust principal, or current funds	0.	0.	
set	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
As	29	Retained earnings, accumulated income, endowment, or other funds	596,345.	610,659.	
ě	30	Total net assets or fund balances	596,345.	610,659.	
	ļ				
	31	Total liabilities and net assets/fund balances	596,345.	610,659.	
P	art	 -			
=		net assets or fund balances at beginning of year - Part II, column (a), line 3	0		
		it agree with end-of-year figure reported on prior year's return)		11	596,345.
		amount from Part I, line 27a		2	14,314.
		rincreases not included in line 2 (itemize)		3	0.
		ines 1, 2, and 3		4	610,659.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	umn (b), line 30	6	610,659.

8

21,223.

8 Enter qualifying distributions from Part XII, line 4

See the Part VI instructions.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

Form 990-PF (2017) CENTRAL NATIONAL BANK & TR		23-742	6101	r	Page 4	
Part VI Excise Tax Based on Investment Income (Section						
1a Exempt operating foundations described in section 4940(d)(2), check here						
Date of ruling or determination letter:(attach copy of letter	· · · · · · · · · · · · · · · · · · ·					
b Domèstic foundations that meet the section 4940(e) requirements in Part V, check h	1 1	1		7	19.	
of Part I, line 27b	1				===	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations,	enter 4% of Part I, line 12, col. (b).					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations	• •	2			0.	
3 Add lines 1 and 2	, , , , , , , , , , , , , , , , , , , ,	3		7	19.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations	only: others, enter -0-)	4			0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter-		5		7	19.	
6 Credits/Payments:	Ī					
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 360.	}				
b Exempt foreign organizations - tax withheld at source	6b 0.	Ì				
c Tax paid with application for extension of time to file (Form 8868)	6c O.	•				
d Backup withholding erroneously withheld	6d 0.	1				
7 Total credits and payments. Add lines 6a through 6d		7		3	60.	
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2221	O is attached	8			0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	>	9		3	59.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount over	roaid	10				
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	Refunded -	11				
Part VII-A Statements Regarding Activities						
1a During the tax year, did the foundation attempt to influence any national, state, or los	cal legislation or did it participate or intervene i	n		Yes	No	
any political campaign?			1a		X	
b Did it spend more than \$100 during the year (either directly or indirectly) for politica	I purposes? See the instructions for the definit	ion	1b		X	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and						
distributed by the foundation in connection with the activities.			1	; }		
c Did the foundation file Form 1120-POL for this year?			1c	1 1	X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed du	ring the year:					
(1) On the foundation. \blacktriangleright \$ (2) On foundation ma	= -		} .	1 1		
e Enter the reimbursement (if any) paid by the foundation during the year for political				1 1		
managers ► \$ 0.	·		-	}		
2 Has the foundation engaged in any activities that have not previously been reported	to the IRS?		2	1	X	
If "Yes," attach a detailed description of the activities.						
3 Has the foundation made any changes, not previously reported to the IRS, in its gov	erning instrument, articles of incorporation, or					
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the chang	es		3		_X_	
4a Did the foundation have unrelated business gross income of \$1,000 or more during	the year?		4a		X	
b if "Yes," has it filed a tax return on Form 990-T for this year?		N/A	4b			
5 Was there a liquidation, termination, dissolution, or substantial contraction during th	ne year?		5		X_	
If "Yes," attach the statement required by General Instruction T.				(
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) sat	isfied either		-{	1 1	ļ	
 By language in the governing instrument, or 			1 1	1 1		
 By state legislation that effectively amends the governing instrument so that no ma 	andatory directions that conflict with the state i	aw	}	1 1	ļ	
remain in the governing instrument?			6	X		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes	," complete Part II, col (c), and Part XV		7	X		
· · ·	, , , , , , , , , , , , , , , , , , ,					
8a Enter the states to which the foundation reports or with which it is registered. See in	structions.		1	1 1	I	
OK_				()	İ	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to	to the Attorney General (or designate)			1		
of each state as required by General Instruction G? If "No," attach explanation	, , , , , , , , , , , , , , , , , , , ,		8b	X	l _	
9 Is the foundation claiming status as a private operating foundation within the meaning	ng of section 4942(j)(3) or 4942(j)(5) for calen	dar				
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Ye			9	_	X	I
10 Did any persons become substantial contributors during the tay year? is "year" attach	•		10		X	-

723531 01-03-18

COVINGTON DOUGLAS SCHOLARSHIP FOUNDATION

Form 990-PF (2017) CENTRAL NATIONAL BANK & TRUST CO 23-7426494 Page 5 Part VII-A Statements Regarding Activities (continued) Yes No 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of X section 512(b)(13)? If "Yes," attach schedule. See instructions 11 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? 12 If "Yes," attach statement. See instructions 13 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A Telephone no. ► 580-233-3535 14 The books are in care of ► CENTRAL NATIONAL BANK & TRUST CO. Located at ▶ P.O. BOX 3448, ENID, OK ZIP+4 ►73702 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here N/A and enter the amount of tax-exempt interest received or accrued during the year Yes No 16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, 16 X securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required Yes No File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year, did the foundation (either directly or indirectly): Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? Yes X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available Yes X No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days.) b if any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A 1b Organizations relying on a current notice regarding disaster assistance, check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected X 1c before the first day of the tax year beginning in 2017? 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A 2b statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time Yes X No during the year? b if "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, N/A 3h Form 4720, to determine if the foundation had excess business holdings in 2017.) X 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

had not been removed from jeopardy before the first day of the tax year beginning in 2017?

COVINGTON DOUGLAS SCHOLA Orm 990-PF (2017) CENTRAL NATIONAL BANK &			23-74264	94	Pa	age 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be F					
5a During the year, did the foundation pay or incur any amount to:				1	/es	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1015(0))2	□ v _e	es 🗓 No		-	
(2) Influence the outcome of any specific public election (see section 4955); o	, ,,		:\$ L25 NO			
	r to carry on, unechy or mun		es X No			
any voter registration drive?					1	
(3) Provide a grant to an individual for travel, study, or other similar purposes'		Ye	es X No			
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section					
4945(d)(4)(A)? See instructions			s X No			
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f					
the prevention of cruelty to children or animals?		Y6	s X No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und	er the exceptions described i	n Regulations				
section 53.4945 or in a current notice regarding disaster assistance? See instru	ictions		N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check h						
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr		ined	_			
expenditure responsibility for the grant?		I/A □ Y€	s No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	•	., 22				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p						
	ay premiums on		s X No			
a personal benefit contract?		L 1 Y 6		.		37
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?		F	6Ь	+	<u>_X_</u>
If "Yes" to 6b, file Form 8870.						
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	es 🗶 No 📙			
b If "Yes," did the foundation receive any proceeds or have any net income attribu			77,77	7b		
Part VIII Information About Officers, Directors, Truste	es, Foundation Ma	nagers, Highly	/			
Paid Employees, and Contractors						
List all officers, directors, trustees, and foundation managers and the			(2.0.4			
	(b) Title, and average	(c) Compensation	(d) Contributions to	(e	Expe	nse
(-) Name and address	hours nor wook devoted	(If not naid	employee penent plans	l ačr	nunt r	
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	acc a	ount, o	ces
(a) Name and address	hours per week devoted	(If not paid, enter -0-)	and deferred compensation	ačo a	llowani	ces
(a) Name and address	hours per week devoted	(If not paid, enter -0-)	employee benefit plans and deferred compensation	acc a	count, o	ces
	hours per week devoted	enter-0-)	compensation	acc a	llowand	ces_
(a) Name and address SEE STATEMENT 8	hours per week devoted	(If not paid, enter -0-)	employee cenemi plans and deferred compensation	ačc a	ount, (llowan	other ces
	hours per week devoted	enter-0-)	compensation	ačc a	llowand	ces_
	hours per week devoted	enter-0-)	compensation	acc a	ount, (llowand	ces_
	hours per week devoted	enter-0-)	compensation	acc a	ount, d	ces_
	hours per week devoted	enter-0-)	compensation	ačc a	ount, (ces_
	hours per week devoted	enter-0-)	compensation	acc a	ount, (ces_
	hours per week devoted	enter-0-)	compensation	acc	count, (ces_
	hours per week devoted	enter-0-)	compensation	acc	ount, d	ces_
	hours per week devoted	enter-0-)	compensation	acc	ount, (ces_
SEE STATEMENT 8	hours per week devoted to position	enter -0-)	compensation	acc	ount, (ces_
	hours per week devoted to position	enter -0-)	O .	a	llowand	O •
SEE STATEMENT 8	hours per week devoted to position luded on line 1). If none,	enter "NONE."	O .	(e acc	e) Expe	O •
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	enter -0-)	compensation	(e acc	e) Expe	O .
SEE STATEMENT 8 Compensation of five highest-paid employees (other than those inc	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O •
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O .
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O .
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O .
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O .
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O .
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O .
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O .
Compensation of five highest-paid employees (other than those inc (a) Name and address of each employee paid more than \$50,000	hours per week devoted to position luded on line 1). If none,	enter "NONE."	(d) Contributions to employee benefit plans and deferred	(e acc	e) Expe	O .

Total number of other employees paid over \$50,000

COVINGTON DOUGLAS SCHOLARSHIP CENTRAL NATIONAL BANK & TRUST		-7426494 Page 7
Part VIII Information About Officers, Directors, Trustees, Four Paid Employees, and Contractors (continued)		7 2 2 0 2 5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
3 Five highest-paid independent contractors for professional services. If none, e	enter "NONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		▶ C
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant s	tatistical information such as the	Expenses
number of organizations and other beneficiaries served, conferences convened, research papers	produced, etc.	ļ
N/A		1
		-
)		
		1
		Ī
		4
Part IX-B Summary of Program-Related Investments		<u> </u>
Describe the two largest program-related investments made by the foundation during the tax year	ur on lines 1 and 2.	Amount
N/A		
]
		ļ
· 		1
		4
All other control of the control of		
All other program-related investments. See instructions.		
' 		†
		7
		1

Total. Add lines 1 through 3

Page 8

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, s	ee instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	647,997.
b		1b	22,317.
C	Fair market value of all other assets	1c	52.
đ	Total (add lines 1a, b, and c)	1d	670,366.
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.	}	
2	Acquisition indebtedness applicable to line 1 assets	2	_0.
3	Subtract line 2 from line 1d	3	670,366.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	10,055.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	660,311.
6	Minimum investment return Enter 5% of line 5	6	33,016.
Р	art XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations are foreign organizations, check here and do not complete this part.)	nd certain	
1	Minimum investment return from Part X, line 6	1	33,016.
2a			
b	Income tax for 2017. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	719.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,297.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	32,297.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,297.
[P	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
' a	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	21,223.
b	Program-related investments - total from Part IX-B	1b	<u> </u>
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	_
3	Amounts set aside for specific charitable projects that satisfy the.		
а		3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	21,223.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		==-===
	income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,223.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	ualifies for	
	4940(e) reduction of tax in those years.	·	

23-7426494 Page 9

Part XIII Undistributed Income (see instructions)

1 Destributible amount for 2017 from Part XI, Issa 7 2 Unisassibilities amount for 2018 only 3 Excess distributions carryover, if any, to 2017; a Finite amount for 2018 only 5 Ficial for print years. 3 Excess distributions carryover, if any, to 2017; a From 2019 5 Firom 2013 6 From 2015 6 From 2015 6 From 2015 6 From 2016 7 Total of lines 38 throughe 4 Qualifying distributions for 2017 from Part XII, Issa 4 Fire 8 2 1, 2, 2, 2, 3 3 Applied to 2016, but not more than line 20 6 Applied to undistribution corner of print years (Selector required - See instructions) 6 Applied to 2016, but not more than line 20 6 Applied to 2016 of selections of corpus (Election required - See instructions) 7 Applied to 2017 distributible amount 6 From among amount distributed out of corpus (Election required - See instructions) 7 Excess observations carryove specials to 2017 9 Corpus A and Irea 3 fr. 6, grade is failured in selection of the corpus in the net total of each column as indicated below. 1 Corpus A and Irea 3 fr. 6, grade is failured in selection of the column as indicated below. 1 Corpus A and Irea 3 fr. 6, grade is failured in selection of the column as indicated below. 2 Corpus A and Irea 3 fr. 6, grade is failured in selection of the column as indicated below. 2 Corpus A and Irea 3 fr. 6, grade is failured in selection of the column as indicated below. 2 Corpus A and Irea 3 fr. 6, grade is failured in selection of the column as indicated below. 3 Corpus A and Irea 3 fr. 6, grade is failured in selection of the column as indicated below. 4 Subtract line 6 from line 6 To Taxable amount in selection of the column as indicated below. 5 Corpus A and Irea 3 from line 6 To Taxable amount in selection of the column as indicated below. 5 Corpus A and Irea 3 from line 6 To Taxable amount in selection of the column as in selection of the column as in t		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
Int 7	1 Distributable amount for 2017 from Part XI.				
a Enter amount for 2016 only b Total for pror years: 0					32,297.
3 Excess distributions carryover, rf any, to 2017; 4 From 2012 5 From 2013 6 From 2015 6 From 2015 6 From 2015 1 Total of line 33 through e 4 Dealying distributions for 2017 from Part XII, time 4: 1 > 2 21, 223, 4 Applied to 2016, but not more than line 2a 5 Applied to undistributed income of prince years (Election required - see instructions) c 1 Treated as distributions out of corpus (Election required - see instructions) 4 Applied to 2017 distributible amount 6 Remaining amount distributed out of corpus 5 Sizesa distributions out of corpus 5 Sizesa distributions out of corpus 6 Center the national distribution of the see amount must be seen in courne (18) 6 First the net total of each column as indicated below. 6 Corpus Assires 31 44, and 46 Subtract line 6 De Prince years' undistributed incomes. Subtract line 40 from line 20 c Einst the amount of prince years' C Einst the amount of prince years' O . C Einst the amount of years' O .	2 Undistributed income, if any, as of the end of 2017		·		
3 Excess distributions carryover, if any, to 2017: a From 2013 b From 2013 c From 2014 d From 2015 e From 2016 e From 2017 e	a Enter amount for 2016 only			16,634.	
3. Excess distributions carryover, if any, to 2017: a From 2012 b From 2013 c From 2015 d From 2016 d	b Total for prior years:				
a From 2012 b From 2013 c From 2014 d From 2015 e From 2016 e Fro			0.		
B From 2013 6 From 2015 6 From 2015 6 From 2015 7 Total of lines 3a through e 4 Qualahyung distributions for 2017 from Part XII, Inset ** I ► S 21 , 22 3. 3 Applied to 2015, but not more then line 2a B Applied to undistributed more then line 2a B Applied to undistributed more of pinor years (lebton) required - see instructions) 4 Applied to 2017 distributable amount 6 Treated as distributions out of corpus (lebton) required - see instructions) 4 Applied to 2017 distributable amount 9 C I Floor of the Part o	3 Excess distributions carryover, if any, to 2017:				
e From 2014 d Friom 2015 friom 2015 from 2016 part XI, Ilme 4: ► ► \$ 21, 223 a Applied to 2015, but not more that nine 2a b Applied to undistributed mome of prior years (Election required - see instructions) c (Fleetion required - see instructions) c (Fleetin - sea in column (a)) c (Fleetin - sea in column (a) c (Fleetin - sea in co	a From 2012				
From 2015 From 2016	b From 2013				
e From 2018 Total of lines 3a through e Qualifying distributions for 2017 from Part XII, fine 4: ► \$ 21,223	c From 2014			n.	
Total of lines 3a through e	d From 2015				
4 Qualifying distributions for 2017 from Part XII, Inia 4: Part XI	e From 2016				l I
Part XII, lim 4: N S 21, 223. a Applied to 2016, but not more than line 2a b Applied to undistributed income of pror years (Election required - see instructions) c Treated as distributions out of corpus (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amound instributed out of corpus c (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amound instributed out of corpus c (Election required - see instructions) d Applied to 2017 distributable amount e Remaining amound instributed in out of corpus c (In a mount appears in column (a)) d Enters the reliable of a column as indicated below: 2 Corpus Applied of Canada Subtract line 6 D Prior years' undistributed income. Subtract line 40 from line 20 d Enter the amount of prior years' undistributed income for or Which a notice of deficiency has been assued, or on which this section 494(2)(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. Undistributed income for 2015, Subtract lines 4d and 5 from line 1. This amount must be distributed income for 2016, Subtract lines 4d and 5 from line 1. This amount must be distributed income for 2016, Subtract lines 4d and 5 from line 1. This amount must be distributed income for 2016, Subtract lines 4d and 5 from line 6a 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 1700(1) (1) Fror 4942(1)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess from 2013 Excess from 2015 Excess from 2015 Excess from 2015 Excess from 2016 Excess from 2016 Excess from 2016	f Total of lines 3a through e	0.			
a Apopled to 2016, but not more than line 2a b Appled to undistributed income of prory years (Election required - see instructions) 0. a Treated as distributions out of corpus (Election required - see instructions) 0. 4 Appled to 2017 distributable amount e Remaining amount distributed out of corpus 5 covers and a count of the search of the searc	4 Qualifying distributions for 2017 from				
b Applied to undistributed income of prior years (Election required - see instructions) countries (Election required - see instructions	Part XII, line 4: ► \$ 21,223.				
years (Election required - see instructions) 6 Triested as distributions out of corpus (Election required - see instructions) 9 A Appled to 2017 distributable amount 9 Remaining amount distributed out of corpus 5 Excess distributions carryover explicat is 2017 (or an amount appears in column (a), the amount mount include the chem in ordismin (a), the amount mount include the chem in ordismin (a), and 4e Subtract imp 5 9 Prior years' undistributed income Subtract line 4b from line 2 6 Enter the amount of prior years' undistributed income for which a notice of deficiency has been rissued, or on which the section 494(a) tax has been previously assessed 4 Subtract line 6c from line 6b Taxable amount - see instructions 6 Undistributed income for visit and the seed of the color	a Applied to 2016, but not more than line 2a			16,634.	
E Treated as distributions out of corpus (Election required - see instructions) 4 Applied to 2017 distributable amount a Remaining amount distributed out of corpus 5 Excess distributions carryover applied to 2317 must be shown in column (a)) 6 Einter the net total of each column as indicated below: 3 Corpus And Innes 31, 4c, and 40 Subract line 5 9 Prior years' undistributed income. Subtract line 40 from fine 2b 6 Einter the amount of prior years' undistributed income. Subtract line 40 from fine 2b 6 Einter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 494(2a) tax has been previously assessed 4 Subtract line 6c from line 6b Taxable amount - see instructions 6 Undistributed income for years. 1 Undistributed income for 2016. Subtract line 4a from line 1. This amount must be distributed microme for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed microme for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed microme for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed microme for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed microme for 2017. Subtract lines 4d and 5 from line 1. This amount must be distribution active microme for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributions carryover from 2012 on tapplied on line 5 or line 7 9 Excess distributions carryover from 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 4 Excess from 2013 5 Excess from 2015 6 Excess from 2016 6 Excess from 2016 6 Excess from 2016 6 Excess from 2016 7 Excess from 2016 8 Excess from 2016 8 Excess from 2016 8 Excess from 2016 8 Excess from 2016	b Applied to undistributed income of prior				
(Election required - see instructions) d Applied to 2017 distributable amount elemaning amount distributed out of corpus Elemaning amount distributed out of corpus Countries an amount and amount distributed out of corpus Elemaning appears in columic (in the same amount result be shown in columic (in) Enter the net total of each column as indicated below: a Corpus Adelines 31, 4c, and 4e Subtract line 5 Priori years' undistributed income for which a notice of dictioning the same amount of priori years' undistributed income for which a notice of dictioning the same and applied on the Strom line 6b Taxable amount - see instructions Undistributed income for 2016. Subtract line 4 a from line 2a. Taxable amount - see instructions Undistributed income for 2017. Subtract line 4 a from line 2. Taxable amount - see instructions Undistributed income for 2017. Subtract line 4 a from line 2. Taxable amount - see instructions Undistributed income for 2017. Subtract line 4 a from line 2. Taxable amount - see instructions A mounts treated as distributions out of corpus to sastly requirements imposed by section 170(b)(1)(F) or 4942(b)(3) (Election may be required - see instructions) Excess first buttons carryover from 2012 not applied on line 5 or line 7 Excess from 2013 Analysis of line 9 a Excess distributions carryover from 2012 Analysis of line 9 a Excess from 2015 Excess from 2016	years (Election required - see instructions)	· · · · · · · · · · · · · · · · · · ·	0.		
d Applied to 2017 distributable amount e Remaining amount distributed out of corpus 5 Excess distributions carryover bepties to 2017 (fire amount appears in column (g), the same amount must be shown in column (g). 6 Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from fine 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to salishy requirements imposed by section 170(b)(1)(F) or 4942(b)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 on d B from line 6a 10 Analysis of line 9 a Excess from 2015 b Excess from 2016 d Excess from 2016	c Treated as distributions out of corpus				
e Remaining amount distributed out of corpus 5 Excess distributions carryove applied to 2017 (of an amount agrees an octumn (no.)) 5 Excess distributions carryove applied to 2017 (of an amount agrees an octumn (no.)) 6 Enter the net total of each column as indicated below: 8 Corpus Add lines 31, 44, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 5 b Prior years' undistributed income. Subtract line 5 c Enter the amount of prior years' undistributed income for which a notice of deflicency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess from 2015	(Election required - see instructions)	0.		· · · · · · · · · · · · · · · · · · ·	
5 Excess distributions carryover applied to 2017 (fina mounts appears in couring (fit) the same amount must be shown in column (fit), the same amount must be shown in column (fit). Be there the net total of each column as indicated below: a Corpus Adal kines 31, 44, and 48 Substact line 5 b Prior years' undistributed income. Substact line 40 from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Substact line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Substact line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2017. Substact line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2017. Substact lines 4d and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(p)(3) (Election may be required - see instructions) Excess distributions carryover from 2012 not applied on line 5 or line 7 Excess distributions carryover from 2012 not applied on line 5 or line 7 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10. Analysis of line 9 a Excess from 2015 b Excess from 2015 d Excess from 2015 d Excess from 2015 d Excess from 2015 d Excess from 2016 e Excess from 2017	d Applied to 2017 distributable amount			, 	4,589.
(if an amount appears in columnin (d), the same amount must be shown in column (a). 6 Enter the net total of each column as indicated below: a Corpus Add Innes 31, 4c, and 4e Subtract line 5 D Prior years' undistributed income. Subtract line 4 b from line 2b Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4 a from line 2. Taxable amount - see instructions e Undistributed income for 2017. Subtract lines 4 a from line 2. Taxable amount - see instructions for seed and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover from 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2015 d Excess from 2016 e Excess from 2016 e Excess from 2016	e Remaining amount distributed out of corpus	0.			
6 Enter the net total of each column as indicated below: a Corpus Addines 34, 4c., and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed abutract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions funds tributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions fundstributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10. Analysis of line 9 a Excess from 2015 b Excess from 2015 d Excess from 2015 d Excess from 2015 d Excess from 2016 e Excess from 2016 e Excess from 2016	(If an amount appears in column (d), the same amount	0.			0.
a Corpus Add lines 31, 4c, and 4e Subtract line 5 b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions e Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2015 d Excess from 2015 d Excess from 2016 e Excess from 2016 d Excess from 2016 d Excess from 2016 d Excess from 2016	6 Enter the net total of each column as				
b Prior years' undistributed income. Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been insued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2015 d Excess from 2016 e Excess from 2016 e Excess from 2016		0 -			
line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(p(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover for 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2015 d Excess from 2015 d Excess from 2016 e Excess from 2017	· · · · · · · · · · · · · · · · · · ·	`		<u> </u>	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 66 from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instructions f Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7. Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8. Excess distributions carryover from 2012 not applied on line 5 or line 7 9. Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10. Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2014 c Excess from 2016 d Excess from 2016 e Excess from 2017	1		0.		
undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2017. Subtract line 4a from line 2 a Taxable amount - see instr. 1 Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2016 d Excess from 2016 e Excess from 2017	· · · · · · · · · · · · · · · · · · ·				
the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2015 d Excess from 2016 e Excess from 2016 e Excess from 2017	undistributed income for which a notice of				
assessed d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2016 e Excess from 2017					
d Subtract line 6c from line 6b Taxable amount - see instructions e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. 1 Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2016 e Excess from 2016 e Excess from 2017			0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 0. 10 Analysis of line 9- a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017					
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 0. 10 Analysis of line 9- a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	amount - see instructions		0.		
4a from line 2a. Taxable amount - see instr. f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017					
lines 4d and 5 from line 1. This amount must be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	· · · · · · · · · · · · · · · · · · ·			0.	
be distributed in 2018 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	f Undistributed income for 2017. Subtract				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	lines 4d and 5 from line 1. This amount must				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	be distributed in 2018	1			27,708.
section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9- a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	7 Amounts treated as distributions out of				
may be required - see instructions) 8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	corpus to satisfy requirements imposed by				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	section 170(b)(1)(F) or 4942(g)(3) (Election				
not applied on line 5 or line 7 9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	may be required - see instructions)	0.		 	
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	8 Excess distributions carryover from 2012				
Subtract lines 7 and 8 from line 6a 10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	not applied on line 5 or line 7	0.			
10 Analysis of line 9: a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	9 Excess distributions carryover to 2018				
a Excess from 2013 b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	Subtract lines 7 and 8 from line 6a	0.			
b Excess from 2014 c Excess from 2015 d Excess from 2016 e Excess from 2017	10 Analysis of line 9				
d Excess from 2016 e Excess from 2017					
d Excess from 2016 e Excess from 2017					
e Excess from 2017	c Excess from 2015				
	d Excess from 2016				
	e Excess from 2017			<u> </u>	Form 990-PF (2017)

COVINGTON DOUGLAS SCHOLARSHIP FOUNDATION 23-7426494 Form 990-PF (2017) Page 10 CENTRAL NATIONAL BANK & TRUST CO Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling 4942(j)(5) 4942(j)(3) or b Check box to indicate whether the foundation is a private operating foundation described in section Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (a) 2017 (b) 2016 (c) 2015 (d) 2014 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII. line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2d Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here | If the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed: CASEY FELIX, CENTRAL NATIONAL BANK & TRUST, 580-233-3535 P.O. BOX 3448, ENID, OK 73702 b The form in which applications should be submitted and information and materials they should include: LETTER c Any submission deadlines. APRIL d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: RECIPIENT MUST BE A GRADUATE OF COVINGTON-DOUGLAS SCHOOLS OR PROVIDE BENEFIT TO COVINGTON-DOUGLAS SCHOOLS

COVINGTON DOUGLAS SCHOLARSHIP FOUNDATION CENTRAL NATIONAL BANK & TRUST CO

23-742<u>6494</u> Page 11

Form **990-PF** (2017)

Part XV Supplementary Information	(continued)			
3 Grants and Contributions Paid During the Ye	ear or Approved for Future	Payment		
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
a Paid during the year				
	,			
		}		
SEE ATTACHED SCHEDULE			EDUCATION	
				15,000.
			{	
	 			
				
			{	
Total		L	▶ 3a	15 000
b Approved for future payment				15,000.
SEE ATTACHED SCHEDULE			EDUCATION	24,500,
· · · · · · · · · · · · · · · · · · ·				24,300,
	 		 	
Total	L	<u> </u>	▶ 3h	24 500

COVINGTON DOUGLAS SCHOLARSHIP FOUNDATION Form 990-PF (2017) CENTRAL NATIONAL BANK & TRUST CO

23-7426494 Page 12

Part XVI-A	Analysis of Income-Producing	Activities

Enter gross amounts unless otherwise indicated.	Onjelated	DUSINESS INCOME		by section 512, 513, or 514	(e)
1 Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
a	_		<u> </u>		
b	_				
C					
d			 		
e	_		 		
f	_		 		
g Fees and contracts from government agencies			<u> </u>		
2 Membership dues and assessments			 		
3 Interest on savings and temporary cash	,		}		446
investments					110
4 Dividends and interest from securities			14	17,667.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal				}	
property			<u> </u>		
7 Other investment income			ļ		
8 Gain or (loss) from sales of assets other				}	_
than inventory			18	10,925.	9,053
9 Net income or (loss) from special events			 		
O Gross profit or (loss) from sales of inventory			 		
1 Other revenue:					
a	-		 		
b	-				
C	_				
d			ļ <u> </u>		
e	_	 			
2 Subtotal. Add columns (b), (d), and (e)	L	<u> </u>	<u> </u>	28,592.	9,163
3 Total Add line 12, columns (b), (d), and (e)				13	37,755
See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Acco	mplishment of Ex	cempt F	Purposes	
Line No. Explain below how each activity for which in	come is reported in	column (e) of Part XVI-A	contribute	ed importantly to the accomp	olishment of
the foundation's exempt purposes (other that				, , ,	_
TO PROVIDE SCHOLARSHI	S TO GRA	DUATES OF C	OVIN	TON DOUGLAS	SCHOOLS
AND TO PROVIDE EDUCAT:	ONAL SUP	PLIES TO TH	IE COV	/INGTON-DOUGL	AS
PUBLIC SCHOOL SYSTEM					
				<u> </u>	
I					

CENTRAL NATIONAL BANK & TRUST CO Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable

23-7426494 Page 13

		Exempt Organ	izations_							
1	Did the oi	ganization directly or indi	rectly engage in any	of the following	ng with any other organization	on described in sect	on 501(c)		Yes	No
	(other tha	n section 501(c)(3) organ	nizations) or in sectio	n 527, relatın	g to political organizations?	i				
а	Transfers	from the reporting found	ation to a noncharita	ble exempt or	ganization of:					
	(1) Cash							1a(1)		<u>X</u>
	(2) Other	r assets						1a(2)		<u>X</u>
b	Other tran	sactions.								
	(1) Sales	of assets to a noncharita	ble exempt organizat	tion				1b(1)		<u>X</u>
	(2) Purc	hases of assets from a no	ncharitable exempt o	organization				1b(2)		X
	(3) Renta	al of facilities, equipment,	or other assets					1b(3)		X
	(4) Reim	bursement arrangements						1b(4)		X
	(5) Loan	s or loan guarantees						1b(5)		X
	(6) Perfo	ormance of services or me	mbership or fundrai	sıng solicitatio	ons			1b(6)		X
C	• •	f facilities, equipment, ma	•	-				1c		X
d					edule. Column (b) should al	wavs show the fair n	narket value of the goo		ets.	
_					ed less than fair market valu				,	
		f) the value of the goods,				so many manegement	or on any arrangeme	,		
(a) L	ine no	(b) Amount involved			e exempt organization	(d) Description	of transfers, transactions,	and sharing arr	angeme	nts
<u>`</u>		<u> </u>	1-7	N/A		(0,7 = 10,17,10				
				11/11		- 				
										
			 				·			
										
			 							
	-+-						 			
					 					
			 							
					_ 					
										
										
			<u> </u>							
			L							
2a	is the four	ndation directly or indirect	tly affiliated with, or r	elated to, one	or more tax-exempt organi	zations described				_
	in section	501(c) (other than section	n 501(c)(3)) or ın se	ction 527?				Yes	X	No
b	If "Yes," co	omplete the following sch				·				
		(a) Name of org	anization		(b) Type of organization		c) Description of relati	onship		
		N/A								
			· · · · · · · · · · · · · · · · · · ·							
			= 							
					ng accompanying schedules and			May the IRS o	iscuss	his
Sig	Ju 🚩	eller, it is true, correct, and con	nplete Declaration of pre	eparer (other tha	n taxpayer) is based on all inform	nation of which preparer	has any knowledge	return with the shown below?	e prepar	er
He	re	~ Galo	•		4/28/18	TRUST	OFFICER	X Yes		No
	Sign	nature of officer or trustee			Date	Title		<u> </u>		
		Print/Type preparer's na	ime	Preparer's s	ignature	Date	Check I If P	ΓIN		
		1				}	self- employed			
Pa	id	CHERYL BRY	AN CPA	Cheryl	Eyan, CPA	2-20-18	1	200239	811	
Pre	parer	Firm's name ► COL		LER &	CO. P.C.		Firm's EIN ► 73			
	e Only			~	,					
	•	Firm's address ▶ 90	1 W MADI.F	AVE			 	 		
		EN		701-38	99		Phone no. (58)	0)233-	111	Δ
		L EIN	<u> </u>	, 0 1 00			11 110110 110. 1 201	Form 990		
								1 01111 000		(

FORM 990-PF INTERE	ST ON SAVI	NGS AND TEM	PORARY CA	ASH IN	VESTMENTS	STATEMENT	1
SOURCE	REVE			(B) VESTMENT COME	(C) ADJUSTED NET INCOME		
CENTRAL NATIONAL BA	NK		110.		110.		
TOTAL TO PART I, LI	NE 3		110.		110.		
FORM 990-PF	DIVIDEND	S AND INTER	EST FROM	SECUR	ITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	REVE	ENUE	(B) NET INVES MENT INCO	-	
INTEREST & DIVIDENDS	28,592	. 10,92	5. 17	7,667.	17,66	7.	
TO PART I, LINE 4	28,592	. 10,92	5. 17	7,667.	17,66	7.	
FORM 990-PF		ACCOUNTI	NG FEES			STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC		(C) ADJUSTED NET INCOM		
ACCOUNTING FEES		730.		0.		7	30.
TO FORM 990-PF, PG	1, LN 16B	730.		0.		7	30.
FORM 990-PF	0	THER PROFES	SIONAL FE	EES		STATEMENT	4
DESCRIPTION		(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC	_	(C) ADJUSTED NET INCOM		
TRUSTEE FEES	_	7,284.	1,	821.		5,4	63.
TO FORM 990-PF, PG	1, LN 16C	7,284.	1,	821.		5,4	63.

FORM 990-PF	TAX	ES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVES MENT INCO			
EXCISE TAX	397.	•	0.		0.
TO FORM 990-PF, PG 1, LN 18	397.		0.		0.
FORM 990-PF	CORPORAT	E BONDS	····	STATEMENT	6
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE	ŀ
CORPORATE BONDS			246,935	. 237,88	4.
TOTAL TO FORM 990-PF, PART II	I, LINE 10C	=	246,935	. 237,88	4.
FORM 990-PF	OTHER INV	ESTMENTS		STATEMENT	7
DESCRIPTION		LUATION ETHOD	BOOK VALUE	FAIR MARKET VALUE	•
MUTUAL FUNDS		COST	338,587	. 434,64	3.
TOTAL TO FORM 990-PF, PART II	I, LINE 13		338,587	. 434,64	3.

	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS		STATEMENT 8	
NAME AND ADDRESS	TITLE AND AVRG HRS/WK		EMPLOYEE BEN PLAN CONTRIB	
CASEY FELIX, TRUST OFFICER CENTRAL NATIONAL BANK, P.O. BOX 3448 ENID, OK 73702	SELECTION COMM	O.	0.	0.
DARREN SHARPE COVINGTON, OK 73730	SELECTION COMM	1 TTEE 0.	0.	0.
CENTRAL NATIONAL BANK P.O. BOX 3448 ENID, OK 73702	TRUSTEE 0.00	0.	0.	0.
SHARLA SHARPE COVINGTON, OK 73730	SELECTION COMM	1 TTEE 0.	0.	0.
BRIAN SMITH COVINGTON, OK 73730	SELECTION COMM	1TTEE 0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6,	PART VIII	0.	0.	0.