







For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation CLARK FOUNDATION		A Employer identification number 23-7423789	
Number and street (or P O box number if mail is not delivered to street address) 9770 SW SUNSHINE CT		Room/suite	B Telephone number (see instructions) (503) 627-9978
City or town, state or province, country, and ZIP or foreign postal code BEAVERTON, OR 970054100		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 30,667,587		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	249,233	249,233		
	4 Dividends and interest from securities	405,885	405,885		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,724,802			
	b Gross sales price for all assets on line 6a _____ 9,912,020				
	7 Capital gain net income (from Part IV, line 2)		7,744		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,412	31		
	12 Total. Add lines 1 through 11	2,382,332	662,893		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	512			
	b Accounting fees (attach schedule)	6,100			
	c Other professional fees (attach schedule)	121,380	118,380		
	17 Interest	8,162	8,162		
	18 Taxes (attach schedule) (see instructions)	9,677	4,710		
	19 Depreciation (attach schedule) and depletion	12	12		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	98,977	97,571		
	24 Total operating and administrative expenses. Add lines 13 through 23	244,820	228,835		0
	25 Contributions, gifts, grants paid	1,438,500			1,434,650
	26 Total expenses and disbursements. Add lines 24 and 25	1,683,320	228,835		1,434,650
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	699,012			
	b Net investment income (if negative, enter -0-)		434,058		
c Adjusted net income(if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	202,399	380,759	380,759
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	4,806,314 	5,623,706	5,623,706
	b	Investments—corporate stock (attach schedule)	17,965,593 	18,140,210	18,140,210
	c	Investments—corporate bonds (attach schedule)	4,762,891 	4,597,986	4,597,986
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,293,203 	1,924,926	1,924,926
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	 182,951			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	29,213,351	30,667,587	30,667,587	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	29,213,351	30,667,587	
	30	Total net assets or fund balances (see instructions)	29,213,351	30,667,587	
31	Total liabilities and net assets/fund balances (see instructions) .	29,213,351	30,667,587		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	29,213,351
2	Enter amount from Part I, line 27a	2	699,012
3	Other increases not included in line 2 (itemize) ▶ _____ 	3	755,224
4	Add lines 1, 2, and 3	4	30,667,587
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	30,667,587

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,744
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,567,386	27,667,246	0 056651
2015	1,455,150	28,793,334	0 050538
2014	1,466,110	28,911,912	0 050710
2013	1,259,650	26,106,876	0 048250
2012	972,200	19,610,891	0 049574
2 Total of line 1, column (d)			2 0 255723
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 051145
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 29,358,146
5 Multiply line 4 by line 3			5 1,501,522
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,341
7 Add lines 5 and 6			7 1,505,863
8 Enter qualifying distributions from Part XII, line 4			8 1,434,650

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	8,681
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	8,681
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	8,681
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	8,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	8,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	681
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of BARB PURDY Telephone no (503) 627-9978			

Located at **9770 SW SUNSHINE COURT BEAVERTON OR** ZIP+4 **97005**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> 1b			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/> 1c			
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/> 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a			No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	<p>During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/> </p>	5b		
c	<p>If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i></p>			
6a	<p>Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p><i>If "Yes" to 6b, file Form 8870</i></p>	6b		No
7a	<p>At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
b	<p>If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors
1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ►

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVIDED FINANCIAL ASSISTANCE TO JESUIT HIGH SCHOOL TO ASSIST IN FUNDING THE RENOVATION OF CLARK LIBRARY	100,000
2 PROVIDED FINANCIAL ASSISTANCE TO THE OREGON HEALTH SCIENCE UNIVERSITY FOUNDATION TO HELP FUND THE EXPANSION OF THE CASEY EYE INSTITUTE	50,000
3 PROVIDED FINANCIAL ASSISTANCE TO THE OREGON STATE UNIVERSITY FOUNDATION TO SUPPORT SPORTS MEDICINE EDUCATIONAL PROGRAMS	50,000
4 PROVIDED FINANCIAL ASSISTANCE TO THE UNIVERSITY OF PORTLAND TO HELP FUND THE REMODEL OF THE BEAUCHAMP RECREATION & WELLNESS CENTER	50,000

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	28,977,743
b	Average of monthly cash balances.	1b	736,633
c	Fair market value of all other assets (see instructions).	1c	90,848
d	Total (add lines 1a, b, and c).	1d	29,805,224
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	29,805,224
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	447,078
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	29,358,146
6	Minimum investment return. Enter 5% of line 5.	6	1,467,907

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,467,907
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	8,681
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,681
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,459,226
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,459,226
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,459,226

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,434,650
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,434,650
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,434,650

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,459,226
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				97,428
f Total of lines 3a through e.	97,428			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 1,434,650				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				1,434,650
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	24,576			24,576
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	72,852			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	72,852			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				72,852
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MR RM CLARK
9770 SW SUNSHINE COURT
BEAVERTON, OR 97005
(503) 627-9978

b The form in which applications should be submitted and information and materials they should include

THE APPLICATION SHOULD BE IN THE FORM OF A LETTER AND MUST INCLUDE A LIST OF THE BOARD OF DIRECTORS, A DESCRIPTION OF THE ACTIVITY OR PROJECT, A BUDGET, AND OTHER INFORMATION AS REQUESTED BY THE CLARK FOUNDATION'S DIRECTORS

c Any submission deadlines

THERE ARE NO SUBMISSION DEADLINES

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE APPLICANT MUST BE A TAX EXEMPT ORGANIZATION WHOSE PURPOSE IS EDUCATIONAL, CHARITABLE, CULTURAL, RELIGIOUS OR SCIENTIFIC AND IS LOCATED IN THE PORTLAND, OREGON METROPOLITAN AREA. NO SCHOLARSHIPS TO INDIVIDUALS, STUDENT LOANS, OR OTHER PROGRAM RELATED INVESTMENTS MAY BE MADE BY THE CLARK FOUNDATION

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,434,650
b <i>Approved for future payment</i>				
Total			3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** Signature of officer or trustee	2018-05-10 Date	***** Title


May the IRS discuss this return with the preparer shown below (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No


Paid Preparer Use Only	Print/Type preparer's name DOUGLAS A LACHER CPA	Preparer's Signature	Date 2018-05-10	Check if self-employed <input type="checkbox"/>	PTIN P01232140
	Firm's name ▶ FELLNER & KUHN				Firm's EIN ▶ 45-5284006
	Firm's address ▶ 900 SW 5TH AVE STE 1815 PORTLAND, OR 972041227				Phone no (503) 227-0443

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD M CLARK	PRESIDENT/TR 000 00	0	0	0
2433 NW PINNACLE DR PORTLAND, OR 97229				
TRACEY A CLARK	DIRECTOR 000 00	0	0	0
2433 NW PINNACLE DR PORTLAND, OR 97229				
BRITTNEY CLARK	VICE PRESIDE 000 00	0	0	0
7975 SW WILLOWMERE PORTLAND, OR 97225				
CHRISTOPHER BROOKS	DIRECTOR 000 00	0	0	0
7975 SW WILLOWMERE PORTLAND, OR 97229				
JON HOLZGRAFE	DIRECTOR 000 00	0	0	0
300 SE SPOKANE PORTLAND, OR 97202				
STEVE NICHOLAS	SECRETARY 000 00	0	0	0
111 SW FIFTH AVENUE 1500 PORTLAND, OR 97204				
PAT BECKER SR	DIRECTOR 000 00	0	0	0
1211 SW FIFTH AVENUE 2185 PORTLAND, OR 97204				
JANEEN MCANINCH	DIRECTOR 000 00	0	0	0
1211 SW FIFTH AVENUE 2185 PORTLAND, OR 97204				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBERTINA KERR424 NE 22ND AVENUE PORTLAND, OR 97232	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
ALL CLASSICAL PORTLAND 211 SE CARUTHERS SUITE 200 PORTLAND, OR 97214	N/A		CHAIRTABLE - PROGRAM SUPPORT	5,000
AMERICAN RED CROSS 3131 N VANCOUVER PORTLAND, OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	45,000
ASSISTANCE LEAGUE OF GREATER PORTLA 40 SW 117TH AVENUE BEAVERTON, OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
BOY SCOUTS OF AMERICA 2145 SW NAITO PARKWAY PORTLAND, OR 97201	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
Total ► 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP 18PO BOX 615 CLATSKANIE, OR 97138	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
CARES NW2800 N VANCOUVER AVENUE SUITE 201 PORTLAND, OR 97227	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
CASCADIA BEHAVIORAL HEALTH PO BOX 8459 PORTLAND, OR 97207	N/A		CHARITABLE - CAPITAL CAMPAIGN	10,000
CATHOLIC CHARITIES 2740 SE POWELL BLVD SUITE 1 PORTLAND, OR 97202	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
COASTER THEATRE PRODUCTIONS 9770 SW SUNSHINE CT BEAVERTON, OR 97005	N/A		CULTURAL - PLAY SPONSOR	10,000
Total  3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONGREGATION OF HOLY CROSS PO BOX 1064 NOTRE DAME, IN 46556	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
CYOCAMP HOWARD 825 NW 20TH AVENUE SUITE 120 PORTLAND, OR 97232	N/A		CHARITABLE - LODGE PROJECT	10,000
DE LA SALLE NORTH CATHOLIC HIGH 7528 N FENWICK AVENUE PORTLAND, OR 97217	N/A		EDUCATIONAL - FINANCIAL AID	39,375
DOVE LEWIS ANIMAL HOSPITAL 1945 NW PETTYGROVE PORTLAND, OR 97209	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
DRESS FOR SUCCESS 1532 B NE 37TH AVENUE PORTLAND, OR 97232	N/A		CHARITABLE - FINANCIAL ASSISTANCE	25,000
Total 				1,434,650
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDISON HIGH SCHOOL 9020 SW BEAVERTON HILLSDA PORTLAND, OR 97225	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
EMANUEL MEDICAL CENTER FOUNDATION PO BOX 4484 PORTLAND, OR 97208	N/A		CHARITABLE - PROGRAM SUPPORT	30,000
EMPOWERS AFRICA2 BEEKMAN PLACE SUITE 18B NEW YORK, NY 10022	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
FRIENDLY HOUSE 1737 NW 26TH AVENUE PORTLAND, OR 97210	N/A		CHARITABLE - BUILDING FUND	10,000
FRIENDS OF HISTORIC BUTTERVILLE 263013 YEARY LANE NE AURORA, OR 97002	N/A		CHARITABLE - BUILDING FUND	2,500
Total ► 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FULL CIRCLE PROGRAMS 15995 SW 74TH AVE SUITE 200 TIGARD, OR 97224	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
GIRL SCOUTS9620 SW BARBUR BLVD PORTLAND, OR 97219	N/A		CHARITABLE - SCHOLARSHIPS	25,000
GUIDE DOGS FOR THE BLIND 32901 SE KELSO RD BORING, OR 97009	N/A		CHARITABLE - PROGRAM SUPPORT	20,000
HIGH DESERT MUSEUM 59800 SOUTH HWY 97 BEND, OR 97702	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
HOLY CROSS CATHOLIC SCHOOL 5227 NORTH BOWDOIN STREET PORTLAND, OR 97203	N/A		EDUCATIONAL - TUITION ASSISTANCE	15,000
Total ▶ 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLY CROSS CATHOLIC SCHOOL 5227 NORTH BOWDOIN STREET PORTLAND, OR 97203	N/A		CHARITABLE - ROOF GRANT	25,000
HOLY FAMILY SCHOOL 7425 SE CEASR CHAVEZ BLVD PORTLAND, OR 97202	N/A		CHARITABLE - BUILDING FUND	5,000
HUMAN SOLUTIONS 12350 SE POWELL BLVD PORTLAND, OR 97236	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
JESUIT HIGH SCHOOL 9000 SW BEAVERTON HWY PORTLAND, OR 97225	N/A		EDUCATIONAL - BUILDING FUND	100,000
JESUITS OREGON PROVINCE PO BOX 86010 PORTLAND, OR 97286	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
Total ► 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAPINE COMMUNITY KITCHEN PO BOX 813 LA PINE, OR 97739	N/A		CHARITABLE - GRANT PROJECT	5,000
LEUKEMIA & LYMPHOMA SOCIETY 9320 SW BARBUR BLVD SUITE 350 PORTLAND, OR 97219	N/A		CHARITABLE - GALA OF HOPE	2,500
LINNTON COMMUNITY CENTER 10614 NW ST HELENS ROAD PORTLAND, OR 97231	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
LIVING DESERT47900 PORTOLA AVE PALM DESERT, CA 92260	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
MATER DEI RADIOPO BOX 5888 PORTLAND, OR 97228	N/A		CHARITABLE - EQUIPMENT	10,000
Total ▶ 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment


Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAYBELLE CENTER 121 NW SIXTH AVENUE PORTLAND, OR 97209	N/A		CHARITABLE - GRANT PROJECT	25,000
MEALS ON WHEELS 7710 SW 31ST AVENUE PORTLAND, OR 97219	N/A		CHARITABLE - PROGRAM SUPPORT	30,000
MEDICAL TEAMS INTERNATIONAL 7710 SW 31ST AVENUE PORTLAND, OR 97219	N/A		CHARITABLE - PROGRAM SUPPORT	30,000
MORRISON CHILD & FAMILY SERVICES 11035 NE SANDY BLVD PORTLAND, OR 97220	N/A		CHARITABLE - BUILDING FUND	5,000
NW HOUSING ALTERNATIVES 2316 SE WILLARD ST MILWAUKIE, OR 97222	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
Total ▶ 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OHSU FOUNDATION 1121 SW SALMON ST 100 PORTLAND, OR 97205	N/A		CHARITABLE - MEDICAL PROGRAMS	50,000
OMSI1945 SE WATER AVENUE PORTLAND, OR 97214	N/A		CHARITABLE - PROGRAM SUPPORT	15,000
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVE PORTLAND, OR 97219	N/A		CULTURAL - OREGON EXPERIENCE SERIES	25,000
OREGON BALLET THEATRE 818 SE SIXTH AVENUE PORTLAND, OR 97214	N/A		CULTURAL - PROGRAM & BUILDING SUPPOR	30,000
OREGON FOOD BANKPO BOX 55370 PORTLAND, OR 97238	N/A		CHARITABLE - FOOD /OPERATING FUNDS	25,000
Total ► 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON HISTORICAL SOCIETY 1200 SW PARK AVENUE PORTLAND, OR 97205	N/A		CULTURAL - OPERATING FUNDS	10,000
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211	N/A		CHARITABLE - OPERATING FUNDS	25,000
OREGON SPORTS AUTHORITY 1888 SW MADISON ST PORTLAND, OR 972051717	N/A		CHARITABLE - TRACK TOWN YOUTH LEAGUE	10,000
OREGON SYMPHONY 921 SW WASHINGTON STREET SUITE 200 PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	17,500
OREGON STATE UNIVERSITY FOUNDATION 707 SW WASHINGTON ST SUITE 500 PORTLAND, OR 97205	N/A		EDUCATIONAL - PROGRAM SUPPORT	50,000
Total ▶ 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PACIFIC UNIVERSITY OREGON 2043 COLLEGE WAY FOREST GROVE, OR 97116	N/A		CHARITABLE - PROGRAM OUTREACH	10,000
PARK ACADEMY 1915 SOUTH SHORE BLVD LAKE OSWEGO, OR 97034	N/A		CHARITABLE - SCHOOL IMPROVEMENTS	20,000
PORTLAND ACTOR'S ENSEMBLE PO BOX 8671 PORTLAND, OR 97207	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
PORTLAND ART MUSEUM 1219 SW PARK AVENUE PORTLAND, OR 97205	N/A		CULTURAL - EXHIBIT SUPPORT	10,000
PORTLAND CHILDREN'S MUSEUM 4015 SW CANYON ROAD PORTLAND, OR 97221	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
Total ► 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PORTLAND PARKS FOUNDATION 1500 SW FIRST AVE SUITE 760 PORTLAND, OR 97201	N/A		CHARITABLE - BUILDING FUND	10,000
PORTLAND SUMMER FESTPO BOX 4084 PORTLAND, OR 97208	N/A		CHARITABLE - PRODUCTION SUPPORT	2,000
PORTLAND TENNIS & EDUCATION 7519 N BURLINGTON PORTLAND, OR 97203	N/A		EDUCATION - FURNITURE	5,000
PORTLAND YOUTH BUILDERS 4816 SE 92ND AVENUE PORTLAND, OR 97266	N/A		CHARITABLE - TRAINING PROGRAM	2,500
PROVIDENCE CHILD CENTER FOUNDATION 830 NE 47TH AVE PORTLAND, OR 97213	N/A		CHARITABLE - PROGRAM SUPPORT	2,500
Total 				1,434,650
3a				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROVIDENCE ST VINCENT MED FOUNDATI 9205 SW BARNES ROAD PORTLAND, OR 97225	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
PORTLAND STATE UNIVERSITY FOUNDATIO PO BOX 751 PORTLAND, OR 97207	N/A		EDUCATIONAL - SCHOLARSHIP PROGRAM	4,275
RALEIGH HILLS SCHOOL PTO 5225 SW SCHOLLS FERRY RD PORTLAND, OR 97225	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
RAPHAEL HOUSE 4110 SW HAWTHORNE BLVD SUITE 503 PORTLAND, OR 97214	N/A		CHARITABLE - GRANT PROJECT	5,000
SATURDAY ACADEMY 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	N/A		EDUCATION - TUITION ASSIATNCE	10,000
Total ▶ 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SISTERS OF ST MARY OF OREGON 4440 SW 148TH AVE BEAVERTON, OR 97007	N/A		CHARITABLE - BUILDING IMPROVEMENTS	25,000
SISTERS OF THE HOLY NAMES PO BOX 411 MARYLHURST, OR 97036	N/A		CHARITABLE - GENERAL SUPPORT	25,000
SMART101 SW MARKET STREET PORTLAND, OR 97201	N/A		CHARITABLE - FINANCIAL SUPPORT	10,000
ST ALEXANDER CHURCHPO BOX 644 CORNELIUS, OR 97113	NA		CHARITABLE - GRANT PROJECT	35,000
ST ANDREW LEGAL CLINIC 807 NE ALBERTA ST PORTLAND, OR 97211	N/A		CHARITABLE - PROGRAM SUPPORT	20,000
Total ▶ 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ANDREWS NATIVITY SCHOOL PO BOX 11127 PORTLAND, OR 97211	N/A		EDUCATIONAL - SCHOLARSHIP PROGRAM	17,500
ST CLARE SCHOOL1807 SW FREEMAN PORTLAND, OR 97219	N/A		CHARITABLE - BUILDING FUND	16,000
ST MARY'S ACADEMY 1615 SW 5TH AVENUE PORTLAND, OR 97201	N/A		EDUCATIONAL - VARIOUS PROGRAMS	44,000
ST MARY'S HOME FOR THE BOYS 16535 SW TV HWY BEAVERTON, OR 97006	N/A		CHARITABLE - PROGRAM SUPPORT	16,500
STORE TO DOOR7730 SW 31ST AVENUE PORTLAND, OR 97219	N/A		CHARITABLE - PROGRAM SUPPORT	5,000
Total ► 3a				1,434,650

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TUCKER MAXON ORAL SCHOOL 2860 NE HOLGATE PORTLAND, OR 97202	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
UNIVERSITY CLUB FOUNDATION 1225 SW SIXTH AVENUE PORTLAND, OR 97204	N/A		CHARITABLE - PROGRAM SUPPORT	10,000
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	N/A		CHARITABLE - BUILDING FUND	50,000
YWCA OF GREATER PORTLAND 1111 SW TENTH AVENUE PORTLAND, OR 97205	N/A		CHARITABLE - PROGRAM SUPPORT	25,000
ZENGER FARM11741 SW FOSTER RD PORTLAND, OR 97266	N/A		CHARITABLE - PROGRAM SUPPORT	30,000
Total ▶ 3a				1,434,650

TY 2017 Accounting Fees Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	6,100			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Amortization Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
TARGET CORP	2014-09-05	333,396	29,129		4,267	4,267		33,396

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Gain/Loss from Sale of Other Assets Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CSX CORP	2016-12	PURCHASE	2017-01		201,137	153,565			47,572	
DAVITA INC	2016-11	PURCHASE	2017-01		32,797	30,374			2,423	
DAVITA INC	2016-11	PURCHASE	2017-02		74,269	69,860			4,409	
EXPRESS SCRIPTS HLDG CO	2016-11	PURCHASE	2017-03		311,033	369,663			-58,630	
METHANEX CORP	2016-11	PURCHASE	2017-02		50,546	40,024			10,522	
NATIONAL-OILWELL VARCO	2016-10	PURCHASE	2017-02		80,201	68,240			11,961	
SIGNET JEWELERS LTD SHS	2016-09	PURCHASE	2017-05		122,894	187,161			-64,267	
SIGNET JEWELERS LTD SHS	2017-02	PURCHASE	2017-05		82,787	117,885			-35,098	
URBAN OUTFITTERS INC	2017-01	PURCHASE	2017-05		123,731	184,488			-60,757	
VODAFONE GROUP PLC SHS	2016-10	PURCHASE	2017-05		57,643	56,425			1,218	
TARGET CORP	2014-09	PURCHASE	2017-05		300,000	300,000				
AMGEN INC COM PV	2011-06	PURCHASE	2017-02		119,659	40,149			79,510	
BUNGE LIMITED	2011-06	PURCHASE	2017-05		70,686	57,259			13,427	
CSX CORP	2014-08	PURCHASE	2017-01		230,927	164,170			66,757	
CSX CORP	2014-08	PURCHASE	2017-01		46,435	29,835			16,600	
DELL TECHNOLOGIES INC	2014-04	PURCHASE	2017-01		89,279	76,983			12,296	
ISHARES TR RUSSELL 2000	2012-10	PURCHASE	2017-01		253,536	154,780			98,756	
IAC INTERACTIVECORP	2013-07	PURCHASE	2017-01		168,643	129,313			39,330	
IAC INTERACTIVECORP	2013-07	PURCHASE	2017-02		71,929	49,097			22,832	
IAC INTERACTIVECORP	2013-10	PURCHASE	2017-02		138,620	94,022			44,598	
MONSANTO CO NEW DEL COM	2016-01	PURCHASE	2017-02		54,431	45,986			8,445	
MONSANTO CO NEW DEL COM	2016-01	PURCHASE	2017-05		115,458	91,973			23,485	
PNC FINCL SERVICES GROUP	2011-06	PURCHASE	2017-04		5,248	2,548			2,700	
ROYAL DUTCH SHELL PLC	2011-06	PURCHASE	2017-01		3,094	3,720			-626	
TIME WARNER INC SHS	2012-10	PURCHASE	2017-01		48,224	21,776			26,448	
TIME WARNER INC SHS	2012-10	PURCHASE	2017-02		48,077	21,776			26,301	
TIME WARNER INC SHS	2012-10	PURCHASE	2017-02		96,205	43,552			52,653	
TIME WARNER INC SHS	2014-08	PURCHASE	2017-02		13,469	10,546			2,923	
CATERPILAR INC	2013-12	PURCHASE	2017-06		300,000	300,000				
US TREASURY NOTE	2013-11	PURCHASE	2017-05		600,000	600,000				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ALLSTATE CORP DEL COM	2008-04	PURCHASE	2017-02		73,487	46,385			27,102	
AMGEN INC COM PV	2008-05	PURCHASE	2017-01		76,575	21,359			55,216	
AMGEN INC COM PV	2008-05	PURCHASE	2017-02		22,222	5,553			16,669	
AMGEN INC COM PV	2008-06	PURCHASE	2017-02		26,496	6,794			19,702	
AMGEN INC COM PV	2009-10	PURCHASE	2017-02		34,188	10,894			23,294	
AMGEN INC COM PV	2009-11	PURCHASE	2017-02		119,659	36,865			82,794	
BUNGE LIMITED	2008-10	PURCHASE	2017-01		22,771	11,297			11,474	
BUNGE LIMITED	2008-10	PURCHASE	2017-01		7,229	3,484			3,745	
BUNGE LIMITED	2009-04	PURCHASE	2017-01		6,145	4,070			2,075	
BUNGE LIMITED	2009-04	PURCHASE	2017-02		37,807	23,942			13,865	
BUNGE LIMITED	2009-04	PURCHASE	2017-05		5,312	3,112			2,200	
BUNGE LIMITED	2009-10	PURCHASE	2017-05		8,172	6,087			2,085	
BUNGE LIMITED	2010-02	PURCHASE	2017-05		8,172	6,056			2,116	
JPMORGAN CHASE & CO	2009-02	PURCHASE	2017-04		113,126	25,894			87,232	
MERCK AND CO INC SHS	2010-04	PURCHASE	2017-02		89,098	47,928			41,170	
MERCK AND CO INC SHS	2010-04	PURCHASE	2017-02		6,504	3,498			3,006	
PNC FINCL SERVICES GROUP	2009-06	PURCHASE	2017-01		118,347	39,964			78,383	
PNC FINCL SERVICES GROUP	2009-06	PURCHASE	2017-01		58,581	19,982			38,599	
PNC FINCL SERVICES GROUP	2009-06	PURCHASE	2017-04		93,290	31,971			61,319	
PNC FINCL SERVICES GROUP	2009-06	PURCHASE	2017-04		33,234	11,390			21,844	
RAYTHEON CO DELAWARE NEW	2003-10	PURCHASE	2017-01		42,977	7,677			35,300	
RAYTHEON CO DELAWARE NEW	2008-06	PURCHASE	2017-01		1,482	582			900	
ROYAL DUTCH SHELL PLC	2002-07	PURCHASE	2017-01		7,033	5,763			1,270	
ROYAL DUTCH SHELL PLC	2002-07	PURCHASE	2017-01		28,131	22,260			5,871	
ROYAL DUTCH SHELL PLC	2003-10	PURCHASE	2017-01		1,125	902			223	
ROYAL DUTCH SHELL PLC	2008-02	PURCHASE	2017-01		5,626	6,726			-1,100	
ROYAL DUTCH SHELL PLC	2008-09	PURCHASE	2017-01		11,252	12,322			-1,070	
TE CONNECTIVITY LTD	2007-07	PURCHASE	2017-01		5,149	2,974			2,175	
TE CONNECTIVITY LTD	2007-07	PURCHASE	2017-01		63,509	35,916			27,593	
TE CONNECTIVITY LTD	2007-07	PURCHASE	2017-02		75,172	38,828			36,344	

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMC NETWORKS INC CL	2016-12	PURCHASE	2017-07		238,723	196,287			42,436	
BUNGE LIMITED	2016-11	PURCHASE	2017-08		62,328	53,885			8,443	
DAVITA INC	2016-11	PURCHASE	2017-10		273,315	271,847			1,468	
DISCOVER COMM INC	2017-08	PURCHASE	2017-09		64,320	76,258			-11,938	
IMAX CORP	2017-07	PURCHASE	2017-11		121,290	105,857			15,433	
ISHARES MSCI MEXICO	2016-12	PURCHASE	2017-10		54,888	43,488			11,400	
JOHNSON CTLS INTL	2016-09	PURCHASE	2017-07		211,634	246,452			-34,818	
MONSANTO CO	2016-10	PURCHASE	2017-09		69,087	59,525			9,562	
MONSANTO CO	2016-11	PURCHASE	2017-09		110,777	90,886			19,891	
MURPHY USA INC	2017-04	PURCHASE	2017-10		94,609	87,935			6,674	
NIKE INC	2016-12	PURCHASE	2017-12		160,350	126,614			33,736	
AMDOCS LIMITED	2013-10	PURCHASE	2017-08		224,605	132,051			92,554	
AMERICAN EXPRESS CO	2016-01	PURCHASE	2017-11		242,073	141,636			100,437	
BLACKSTONE GROUP LP	2016-06	PURCHASE	2017-11		216,845	183,230			33,615	
BORG WARNER INC	2016-06	PURCHASE	2017-12		80,123	53,986			26,137	
BUNGE LIMITED	2011-06	PURCHASE	2017-08		10,453	8,936			1,517	
DISCOVERY COMM INC	2015-01	PURCHASE	2017-09		265,470	381,198			-115,728	
EMBRAER SA	2016-09	PURCHASE	2017-10		114,193	95,164			19,029	
EMERSON ELECTRIC CO	2008-11	PURCHASE	2017-09		110,573	53,560			57,013	
EMERSON ELECTRIC CO	2009-02	PURCHASE	2017-09		20,851	9,522			11,329	
EMERSON ELECTRIC CO	2011-06	PURCHASE	2017-09		31,592	26,923			4,669	
EMERSON ELECTRIC CO	2011-08	PURCHASE	2017-09		31,592	22,575			9,017	
EMERSON ELECTRIC CO	2012-10	PURCHASE	2017-09		45,809	34,909			10,900	
MONSANTO CO	2016-01	PURCHASE	2017-09		45,264	34,950			10,314	
PROCTER & GAMBLE	2016-06	PURCHASE	2017-10		184,699	167,975			16,724	
QUALCOMM INC	2015-09	PURCHASE	2017-11		135,837	116,088			19,749	
TE CONNECTIVITY LTD	2007-07	PURCHASE	2017-11		91,360	38,828			52,532	
TIME WARNER INC	2014-08	PURCHASE	2017-09		36,923	27,119			9,804	
TIME WARNER INC	2016-02	PURCHASE	2017-09		172,308	105,591			66,717	
US TREASURY NT	2013-05	PURCHASE	2017-07		250,000	250,000				

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
US TREASURY NT	2014-05	PURCHASE	2017-07		250,000	250,000				
VODAFONE GROUP	2014-08	PURCHASE	2017-08		300,063	297,963			2,100	
WAL-MART STORES INC	2009-06	PURCHASE	2017-10		57,275	34,959			22,316	
WAL-MART STORES INC	2011-06	PURCHASE	2017-10		39,774	26,442			13,332	
WAL-MART STORES INC	2011-08	PURCHASE	2017-10		62,048	41,414			20,634	
WAL-MART STORES INC	2011-08	PURCHASE	2017-11		10,981	6,371			4,610	
WAL-MART STORES INC	2012-11	PURCHASE	2017-11		4,575	3,439			1,136	
WAL-MART STORES INC	2014-02	PURCHASE	2017-11		68,629	54,808			13,821	
XEROX CORP	2012-12	PURCHASE	2017-10		214,664	212,902			1,762	
SHORT-TERM GAIN/LOSS FROM PASS- THROUGH ENTITY					540				540	
LONG-TERM GAIN/LOSS FROM PASS- THROUGH ENTITY					11,007				11,007	

TY 2017 Investments Corporate Bonds Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AT&T INC 5.500%	250,676	250,676
GENERAL ELEC CAP CORP 5.625%	252,999	252,999
XEROX CORP GLB 6.350%	117,673	117,673
DEERE & COMPANY	311,342	311,342
IBM CORP 8.375%	333,839	333,839
AMERICAN EXPRESS 2.6%	351,456	351,456
AMGEN INC. 3.45%	307,997	307,997
JP MORGAN CHASE & CO 4.250%	314,526	314,526
ARCONIC INC. 5.4%	265,313	265,313
APPLE INC 2.85%	304,937	304,937
APPLIED MATERIALS INC 4.300%	318,305	318,305
UNITEDHEALTH GROUP INC 2.875	252,368	252,368
ORACLE CORPORATION 2.5%	300,185	300,185
CELGENE CORP 3.25%	304,439	304,439
CHEVRON CORP 2.355%	297,655	297,655
GOLDMAN SACHS GROUP	314,276	314,276
XEROX CORP ORIGINAL UNIT		
ALCOA INC 5.400%		
CATERPILLAR INC 1.500%		
INTERNATIONAL BUSINESS		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TARGET CORP		
USD VODAFONE GROUP		

TY 2017 Investments Corporate Stock Schedule

Name: CLARK FOUNDATION
EIN: 23-7423789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AT&T INC	293,155	293,155
AETNA INC COM	273,290	273,290
ALLEGHENY CORP	274,202	274,202
ALLERGAN	243,734	243,734
ALLSTATE CORP COM	257,587	257,587
AMC NETWORKS INC		
AMDOCS LIMITED	194,083	194,083
AMER EXPRESS COMPANY		
AMGEN INC COM		
APPLE INC	680,305	680,305
ASTRAZENECA PLC SPND ADR	415,880	415,880
AVNET INC	262,681	262,681
BLACKROCK INC	323,124	323,124
BORG WARNER INC	191,580	191,580
BUNGE LIMITED	168,036	168,036
CHEESECAKE FACTORY	196,093	196,093
CHEVRON CORP	259,644	259,644
CIEN CORP	234,835	234,835
CISCO SYSTEMS INC	470,707	470,707
CITIGROUP INC	366,097	366,097
CSX CORP		
DAVITA INC		
DELL TECHNOLOGIES INC		
DISCOVERY COMM		
DUN & BRADSTREET CO	203,665	203,665
ELECTRONICS FOR IMAG	204,643	204,643
EMBRAER SA	310,492	310,492
EMERSON ELEC CO COM		
EXPRESS SCRIPTS HLDG CO		
EXXON MOBIL CORP	205,336	205,336

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIRSTENERGY CORP	187,395	187,395
FLUOR CORPORATION	252,052	252,052
GENERAL ELEC CO COM	280,247	280,247
GILEAD SCIENCES INC	300,888	300,888
HOWARD HUGHES CORP	402,999	402,999
IAC INTERACTIVE CORP		
IMAX CORP	161,819	161,819
JOHNSON AND JOHNSON	333,931	333,931
JOHNSON CONTROLS INC		
JP MORGAN CHASE & CO	483,369	483,369
KROGER CO	322,126	322,126
LEGGETT & PLATT INC	201,421	201,421
MADISON SQUARE GARDEN	253,020	253,020
MAGNA INTL INC	378,839	378,839
MCKESSON CORP	290,847	290,847
MERCK & CO INC COM	309,485	309,485
METHANEX CORP	235,671	235,671
MICROSOFT CORP COM	409,737	409,737
MONSANTO CO		
MOSAIC CO	326,652	326,652
MURPHY USA INC	183,221	183,221
NATIONAL-OILWELL VARCO INC	311,033	311,033
NEWELL BRANDS INC	293,550	293,550
NEW MONT MINING CORP	267,142	267,142
NIKE	191,716	191,716
NOBLE ENERGY INC	286,009	286,009
PFIZER INC	307,870	307,870
PHILLIPS 66	192,893	192,893
PNC FINCL SERVICES GROU	296,516	296,516
PROCTOR & GAMBLE CO	198,461	198,461

Name of Stock	End of Year Book Value	End of Year Fair Market Value
QUALCOMM INC	198,462	198,462
RAYTHEON COMPANY	416,088	416,088
ROYAL DUTCH SHELL PLC ADR A	442,621	442,621
SCHLUMBERGER LTD COM	56,608	56,608
SIGNET JEWELERS LTD		
SOUTHWEST AIRLINES	247,074	247,074
STATE STREET CORP	411,914	411,914
TE CONNECTIVITY LTD	311,256	311,256
THE HOWARD HUGHES CORP		
THE MOSAIC COMPANY CS		
TIME WARNER INC	298,192	298,192
US BANCORP	334,607	334,607
VODAFONE GROUP PLC	393,806	393,806
WAL MART STORES INC COM	411,788	411,788
WELLS FARGO & CO	478,080	478,080
XEROX CORP	233,200	233,200
WEYERHAEUSER CO	218,436	218,436

TY 2017 Investments Government Obligations Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**US Government Securities - End
of Year Book Value:**

5,623,706

**US Government Securities - End
of Year Fair Market Value:**

5,623,706

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2017 Investments - Other Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI MEXICO	FMV	431,871	431,871
ISHARES MSCI INDIA	FMV	249,785	249,785
ISHARES MSCI MEXICO	FMV	163,889	163,889
ISHARS TR RUSSELL 2000 VALUE ETF	FMV	219,390	219,390
ISHARES TR RUSSELL 2000 VALUE ETF	FMV	383,538	383,538
ISHARES INC CORE MSCI	FMV		
VANGUARD MSCI EUROPEAN	FMV	476,453	476,453

TY 2017 Legal Fees Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	512			

TY 2017 Other Assets Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN BLACKSTONE PTP	182,951		

TY 2017 Other Expenses Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BLACKSTONE K-1 (ROYALTIES)				
COST OF GOODS SOLD	5	5		
BLACKSTONE K-1 (ROYALTIES)				
COST OF GOODS SOLD	3	3		
EXPENSES				
BANK SERVICE CHARGE	789			
LICENSES AND PERMITS	50			
BROKERAGE FEE	567	567		
WEB HOSTING	328			
OFFICE SUPPLIES	109			

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSE	130			

TY 2017 Other Income Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE K-1 (ROYALTIES)	20	20	
BLACKSTONE K-1 (ROYALTIES)	11	11	
BLACKSTONE K-1 (RENTAL)	106		
BLACKSTONE K-1 (RENTAL)	60		
BLACKSTONE K-1	1,414		
BLACKSTONE K-1	801		

TY 2017 Other Increases Schedule

Name: CLARK FOUNDATION

EIN: 23-7423789

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	755,224

TY 2017 Other Professional Fees Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	118,380	118,380		
ADMINISTRATIVE FEE	3,000			

TY 2017 Taxes Schedule**Name:** CLARK FOUNDATION**EIN:** 23-7423789

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN DIVIDEND TAX	4,710	4,710		
STATE TAXES	2,400			
FEDERAL INCOME TAX	2,567			