OMB No 1545-0052

EUSTHARK DATE NOV 1 3 2018



EXTENDED TO NOVEMBER 15, 2018 Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for instructions and the latest information.

Form 990-PF

Department of the Treasury Internal Revenue Service For calendar year 2017 or tax year beginning , and ending A Employer identification number Name of foundation KELLY FOR ITA FOUNDATION C/O WILMINGTON TRUST COMPANY 23-7277016 Number and street (or P O box number if mail is not delivered to street address) Room/suite B Telephone number 1100 N MARKET STREET 302)651-1942 City or town, state or province, country, and ZIP or foreign postal code C If exemption application is pending, check here WILMINGTON, DE 19890 G Check all that apply: Initial return Initial return of a former public charity D 1. Foreign organizations, check here Final return Amended return Foreign organizations meeting the 85% test check here and attach computation Address change Name change H Check type of organization Section 501(c)(3) exempt private foundation E If private foundation status was terminated Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation under section 507(b)(1)(A), check here I Fair market value of all assets at end of year | J | Accounting method: F. If the foundation is in a 60-month termination. Other (specify) (from Part II, col. (c), line 16) under section 507(b)(1)(B), check here 14,423,914. (Part I, column (d) must be on cash basis.) Part | Analysis of Revenue and Expenses (d) Disbursements (a) Revenue and (b) Net investment (c) Adjusted net (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a)) for charitable purposes (cash basis only) expenses per books income / income Contributions, gifts, grants, etc., received 2 Check \(\bigcap \) If the foundation is not required to attach Sch B Interest on savings and temporary cash investments 331,532. 331,532. STATEMENT Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 196,790 6a Net gain or (loss) from sale of assets not on line 10 RECEIVED b Gross sales price for all assets on line 6a 3,173,780. 196,790. 7 Capital gain net income (from Part IV, line 2) 4 2018 8 Net short-term capital gain 9 Income modifications 10a Gross sales tess returns and allowances OGDEN. UT b Less Cost of goods sold c Gross profit or (loss) 1,724. 32,056. 0.STATEMENT 11 Other income 560,378 530,046. 12 Total. Add lines 1 through 11

75,684 75,684. 0. 13 Compensation of officers, directors, trustees etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees 1,500. 750. 750. STMT 3 0. **b** Accounting fees Ō. STMT 4 65,515 65,515. 0. c Other professional fees 17 Interest STMT 5 17,205. 14,640 0 0. 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 19,572. 19,572. 0 STMT 6 0. 23 Other expenses Operating 24 Total operating and administrative 0 179,476 100,477 76,434. expenses Add lines 13 through 23 600,000. 600,000. 25 Contributions, gifts, grants paid 26 Total expenses and disbursements. 779,476 100,477 676,434. 0 . Add lines 24 and 25 27 Subtract line 26 from line 12: -219,098 2 Excess of revenue over expenses and disbursements 429,569. b Net investment income (if negative, enter -0-) C Adjusted net income (if negative enter -0-) 723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2017)

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<u> </u>		Balance Sheets Attached schedules and amounts in the description	Beginning of year	End	of year
Ц	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
_	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	482,154.	288,082.	288,082.
		Accounts receivable >	· · · · · · · · · · · · · · · · · · ·	,	
		Less allowance for doubtful accounts ▶			1
	4	Pledges receivable ►			
	`	Less allowance for doubtful accounts ▶			•
	5	Grants receivable			
	ı	Receivables due from officers, directors, trustees, and other			
	Ĭ	disqualified persons			
	7	Other notes and loans receivable			-
		Less allowance for doubtful accounts			
s	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
As	10a	Investments - U.S. and state government obligations			
	i	Investments - corporate stock STMT 9	8,291,170.	9,679,242.	12,309,364.
	ı	Investments - corporate bonds STMT 10	1,282,576.	1,276,854.	
	Ι	Investments - land, buildings and equipment basis	2,202,0.00		1,232,7101
	' '				-
	12	Less accumulated depreciation Investments - mortgage loans			
	13	Investments - other STMT 11	2,010,882.	601,042.	533,722.
		Land, buildings, and equipment basis	2,020,0021	001,011	3337,7221
	'7	Less accumulated depreciation			
	15	Other assets (describe >)			
		Total assets (to be completed by all filers - see the			
	10	instructions. Also, see page 1, item I)	12,066,782.	11,845,220.	14,423,914.
_	17	Accounts payable and accrued expenses	12,000,102.	11,043,220	11,123,311.
	18	Grants payable			
"A	19	Deferred revenue		· · · · · · · · · · · · · · · · · · ·	-
Liabilities	20	Loans from officers, directors trustees, and other disqualified persons			
Ē	21	Mortgages and other notes payable			1
=		Other liabilities (describe)			1
	[The habilities (describe			†
	23	Total liabilities (add lines 17 through 22)	0.	0.	
_		Foundations that follow SFAS 117, check here		<u> </u>	
		and complete lines 24 through 26, and lines 30 and 31.		,	
ės	24	Unrestricted			
auc	l	Temporarily restricted			
Bal		Permanently restricted			1
힏	-	Foundations that do not follow SFAS 117, check here			
Ŧ		and complete lines 27 through 31.			
ğ	27	Capital stock, trust principal, or current funds	11,991,352.	11,769,790.	
šets		Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	1
Ass	29	Retained earnings, accumulated income, endowment, or other funds	75,430.	75,430.	1
Net Assets or Fund Balance	30	Total net assets or fund balances	12,066,782.	11,845,220.	1
_					1
	31	Total liabilities and net assets/fund balances	12,066,782.	11,845,220.	
P	art	III Analysis of Changes in Net Assets or Fund B	alances	3	
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		st agree with end-of-year figure reported on prior year's return)		1	12,066,782.
		r amount from Part I, line 27a		2	-219,098.
3	Othe	r increases not included in line 2 (itemize)	SEE STA	ATEMENT 7 3	169.
4	Add	lines 1, 2, and 3		4	11,847,853.
		eases not included in line 2 (itemize)	SEE STA	ATEMENT 8 5	2,633.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II or	dumo (h) line 30		11.845.220.

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C/O WILMINGTON TRUST COMPANY

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F	Part IV Capital Gains	and Losses for Tax on In	vestmen	t Income							_
		the kind(s) of property sold (for exar trehouse; or common stock, 200 shs		te,	(6) 	How acc - Purch - Donat	uired ase ion) Date a (mo., d	acquired ay, yr.)	(d) Dat (mo., d	
	SALES OF SECUR					E	2				
		TAL GAIN FROM PA				F	?				
_(SHORT TERM CAP	ITAL GAIN FROM P	ARTNER	SHIPS		F				_	
_(<u> </u>									•	
€)				L,						
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	plus e	st or other basis expense of sale			(aın or (loss) s (f) mınus (g		
a				2,976,99	0.					153	,059.
_t	-									31	,271.
_										12	,460.
	·	· · · · · · · · · · · · · · · · · · ·									
_	Complete only for assets showing	ig gain in column (h) and owned by t	the foundation	on 12/31/69.			(1) 0	ains (C	ol. (h) gain r	ninus	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (i) col. (j), if any			col. (I	k), but r Losses	ot less than (from col. (h	-0-) o r))	
a	1									153	,059.
Ъ)									31	,271.
_										12	,460.
_ (l										
_6											
2	Capital gain net income or (net ca	pital loss) { If gain, also enter If (loss), enter -0-	n Part I, line In Part I, line	7 7	}	2				196	,790.
3		ss) as defined in sections 1222(5) an	ıd (6):		٦						
	If gain, also enter in Part I, line 8, If (loss), enter -0- in Part I, line 8	column (c).			<u> </u>	2			N/A		
F		nder Section 4940(e) for	Reduced	Tax on Net	Inv	estm	ent Inco	me	24, 22		
Щ.		foundations subject to the section 4									
•	, , , ,	•				,					
IT S	section 4940(d)(2) applies, leave th	nis part blank.									
		tion 4942 tax on the distributable am		•	iod?				[Yes	X No
lf "		y under section 4940(e). Do not com									
1		each column for each year; see the in	nstructions be	fore making any e	ntries	š .					_
	(a) Base period years	(b)	tributions)	Not volve of no	(c)				Distribu	(d) ition ratio	
_	Calendar year (or tax year beginni	- , [Net value of no					(col. (b) divid		
	2016		0,852. 2,101.				,677. ,304.	 			53838 49833
_	2015 2014		$\frac{2,101}{6,406}$.				1,650.	<u> </u>			$\frac{49033}{40075}$
_	2013		1,211.				,490.				$\frac{20073}{27963}$
_	2013		8,387.				, 634.				$\frac{27335}{71735}$
-	2012		0/30/1			, 0 110	,,031.				
2	Total of line 1, column (d)							2		. 2	43444
	, , ,	5-year base period - divide the total c	on line 2 by 5.0	D, or by the numbe	er of y	years					
	the foundation has been in exister	nce if less than 5 years						3		. 0	48689
4	Enter the net value of noncharitab	le-use assets for 2017 from Part X, I	line 5					4	13	3,524	,675.
	Multiply line 4 by line 3							5			,503.
	Withhip into 4 by line 5		•								
6	Enter 1% of net investment incom	ne (1% of Part I, line 27b)					,	6		4	,296.
7	Add lines 5 and 6							7		662	<u>,799.</u>
8	Enter qualifying distributions from							8	 	676	,434.
	If line 8 is equal to or greater than See the Part VI instructions.	line 7, check the box in Part VI, line	1b, and comp	lete that part using	g a 19	% tax ra	te.				

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KELLY FOR ITA FOUNDATION

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), of	r 494	3 - see in	stru	ctio	ns)	
1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.						•
Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)						
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here 🕨 🛣 and enter 1%	1			4,2	96.	_
of Part I, line 27b						
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).						
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2				0.	_
3 Add lines 1 and 2	3		•	4,2	<u>96.</u>	_
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4				0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			4,2	96.	
6 Credits/Payments:						
a 2017 estimated tax payments and 2016 overpayment credited to 2017 6a 1,71						
	0.					
c Tax paid with application for extension of time to file (Form 8868) 6c 8,11						
d Backup withholding erroneously withheld 6d 6	0.					
7 Total credits and payments. Add lines 6a through 6d				9,8	<u>23.</u>	
8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8				0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ 9					
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<u> 1</u>	_		5,5	<u> 27.</u>	_
11 Enter the amount of line 10 to be Credited to 2018 estimated tax 4,320. Refunded	▶ 1	1		1,2	<u>07.</u>	
Part VII-A Statements Regarding Activities						
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or inter-	ene in	 		Yes		
any political campaign?		-	1a		X	
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the o	fefinition	`	1b		X	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or						
distributed by the foundation in connection with the activities.					7.5	
c Did the foundation file Form 1120-POL for this year?		-	1c		<u> </u>	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	^					
· · · · · · · · · · · · · · · · · · ·	<u>0.</u>					
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation		4				
managers. > \$ 0.		ŀ	ا ؞		х	
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		-	2			
If "Yes," attach a detailed description of the activities.		ĺ				
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation belows on other productions of the changes.	טוו, טו		3		Х	
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		⊦	4a	X		
 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year? 			4b	X		,
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		F	5		Х	
If "Yes," attach the statement required by General Instruction T		⊦	-			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:						
By language in the governing instrument, or						
 By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the 	state law	ŀ				
remain in the governing instrument?			6	х		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		-	7	X		
The first constitution in the action of the constitution of the co		<u> </u>	<u> </u>			
8a Enter the states to which the foundation reports or with which it is registered. See instructions.						
DE						
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)						
of each state as required by General Instruction G? If "No," attach explanation			8b	x		γ
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for	calendar					V
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV			9		X	-
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X	_
		Form	990	-PF	2017)	

Pa	irt VII-A Statements Regarding Activities (continued)			
_			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes." attach statement, See instructions	12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ► N/A	·		
14	The books are in care of ► WILMINGTON TRUST COMPANY Telephone no. ► (302)	651	-19	42
	Located at ▶ 1100 NORTH MARKET STREET DE3-C070, WILMINGTON, DE ZIP+4 ▶19	890		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		•	
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
	foreign country			
Pa	irt VII-B Statements Regarding Activities for Which Form 4720 May Be Required	•		
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
18	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)			
	a disqualified person?	1		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)			
t	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		Х
	Organizations relying on a current notice regarding disaster assistance, check here			
0	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation			
	defined in section 4942(j)(3) or 4942(j)(5)):			
8	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning			
	before 2017? Yes X No			
	If "Yes," list the years > , , , , , , , , , , , , , , , , , ,			
t	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect			
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	>			
38	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
	during the year? $igsquare$ Yes $ar{\mathbf{X}}$ No			
t	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2017.)	3Ь		
	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		Х
t	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
_	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X
	Fo	rm 990)-PF	(2017)

C/O WILMINGTON TRUST COMPANY

ents Regarding Activities for Which Form 4720 May Be Re

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Part VII-B Statements Regarding Activities for which r	orm 4/20 May be F	sequirea (continu	uea)		
5a During the year, did the foundation pay or incur any amount to				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	s X No		
(2) Influence the outcome of any specific public election (see section 4955); o	r to carry on, directly or indire				,
any voter registration drive?			s X No		
(3) Provide a grant to an individual for travel, study, or other similar purposes	7	Ye	s X No		
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section				
4945(d)(4)(A)? See instructions		X Ye	s L No		
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f				
the prevention of cruelty to children or animals?			s X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify unc	fer the exceptions described i	n Regulations			
section 53.4945 or in a current notice regarding disaster assistance? See instru				5b	X
Organizations relying on a current notice regarding disaster assistance, check h	пеге				
${f c}$ If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr	om the tax because it maintai		1		
expenditure responsibility for the grant?		X Ye	s No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d).					
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	pay premiums on				
a personal benefit contract?		Y6	s X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b	Х
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	helter transaction?	Y6	s X No		
b If "Yes," did the foundation receive any proceeds or have any net income attribu	table to the transaction?		N/A	7b	
Part VIII Information About Officers, Directors, Trusto		nagers, Highly	1		
Paid Employees, and Contractors	•				
1 List all officers, directors, trustees, and foundation managers and t	heir compensation.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Exp account, allowar	ense , other nces
WILMINGTON TRUST	TRUSTEE	,	compensuson		
1100 N MARKET STREET					
WILMINGTON, DE 19890	2.00	75,684.	0.		0.
		,			
···					
				ſ	
2 Compensation of five highest-paid employees (other than those inc	luded on line 1) If none	enter "NONE "			
2 Compensation of the highest paid employees (early than those me		Torres	(d) Contributions to	(e) Exp	ense
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employee benefit plans and deferred	ačcount, allowai	other
NONE	devoted to position		compensation	allowal	1003
NONE					
			· · · · · · · · · · · · · · · · · · ·		
		<u> </u>			
, ,					
		<u> </u>			
Total number of other employees paid over \$50,000	·		<u> </u>		0
			Form	990-PF	(2017)

Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	on Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter "N	IONE."	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
	·	
,		
Total number of others receiving over \$50,000 for professional services		▶ 0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical number of organizations and other beneficiaries served, conferences convened, research papers produce	information such as the ed, etc.	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments		
Describe the two largest program-related investments made by the foundation during the tax year on line	s 1 and 2.	Amount
1 N/A		
2		
		•
All other program-related investments. See instructions.		
3		
		
Total. Add lines 1 through 3	•	0.
Total Add into 1 tillough 5		Form 990-PF (2017)

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P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	ndation	ns, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	13,300,074.
	Average of monthly cash balances	1b	13,300,074. 430,561.
C	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,730,635.
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,730,635.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	205,960.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,524,675.
6	Minimum investment return Enter 5% of line 5	6	676,234.
P	art XI Distributable Amount (see instructions) (Section 4942(I)(3) and (I)(5) private operating foundations an foreign organizations, check here ▶ ☐ and do not complete this part.)	d certai	n
1	Minimum investment return from Part X, line 6	1	676,234.
2a	Tax on investment income for 2017 from Part VI, line 5 Income tax for 2017. (This does not include the tax from Part VI.) 2a 4,296. 2b 206.		
b	Income tax for 2017. (This does not include the tax from Part VI.) 206.		
C	Add lines 2a and 2b	2c	4,502. 671,732.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	671,732.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	671,732.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	671,732.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a		1a	676,434. 0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	676,434.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	4,296. 672,138.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	
	Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation of	jualifies	for the section

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4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a)	(b) Years prior to 2016	(c)	(d) 2017
4 Distributable amount for 2017 from Bort VI	Corpus	Tears prior to 2010	2016	2017
1 Distributable amount for 2017 from Part XI, line 7				671,732.
2 Undistributed income, if any, as of the end of 2017				0/2//32.
a Enter amount for 2016 only			0.	
b Total for prior years:				·
		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012 270, 194.				
b From 2013				
c From 2014				
d From 2015 3,987.				
eFrom 2016 52,117.				
f Total of lines 3a through e	326,298.			
4 Qualifying distributions for 2017 from				
Part XII, line 4: \triangleright \$ 676, 434.				
a Applied to 2016, but not more than line 2a		ŗ	0.	
b Applied to undistributed income of prior		_		
years (Election required - see instructions)		0.		·
c Treated as distributions out of corpus	_			
(Election required - see instructions)	0.			654 500
d Applied to 2017 distributable amount				671,732.
e Remaining amount distributed out of corpus	4,702.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount	0.			0.
must be shown in column (a)) 6 Enter the net total of each column as				
indicated below:	221 000		,	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	331,000.			
b Prior years' undistributed income. Subtract		0.		
line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2016. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract				
lines 4d and 5 from line 1. This amount must		<i>r</i>		
be distributed in 2018				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election				
may be required - see instructions)	0.	·		
8 Excess distributions carryover from 2012	000 104			
not applied on line 5 or line 7	270,194.			
9 Excess distributions carryover to 2018.	60 006			
Subtract lines 7 and 8 from line 6a	60,806.			
10 Analysis of line 9:				
a Excess from 2013 b Excess from 2014				
c Excess from 2015 3,987.				
d Excess from 2016 52,117.				
e Excess from 2017 4, 702.				
3 EXCUSS HOLD 2017			<u></u>	Form QQO DF (2017)

KELLY FOR ITA FOUNDATION

C/O WILMINGTON TRUST COMPANY 23-7277016 Form 990-PF (2017) Page 10 Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling 4942(1)(5) 4942(j)(3) or b Check box to indicate whether the foundation is a private operating foundation described in section Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (a) 2017 (b) 2016 (c) 2015 (d) 2014 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here 🕨 🔣 if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. a The name, address, and telephone number or email address of the person to whom applications should be addressed b The form in which applications should be submitted and information and materials they should include c Any submission deadlines d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

KELLY FOR ITA FOUNDATION C/O WILMINGTON TRUST COMPANY 23-7277016 Form 990-PF (2017) Page 11 Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to Foundation Purpose of grant or Amount any foundation manager status of contribution Name and address (home or business) or substantial contributor recipient a Paid during the year NONE PUBLIC CHARITY TO SUPPORT PITMAN'S INITIAL TEACHING ALPHABET FOUNDATION, INITIAL TEACHING 100 MARCUS BLVD STE 4 ALPHABET AND TO FOSTER NEW YORK, NY 11788 AND FURTHER THE DEVELOPMENT AND USE OF 600,000. 600,000. Total **▶** 3a b Approved for future payment NONE

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▶ 3b

Total

Enter gross amounts unless otherwise indicated.	Unrelate	d business income		by section 512, 513, or 514	(e)
	(a)	(b)	(C) Exclu-	(d)	Related or exempt
1 Program service revenue	Business code	Amount	code	Amount	function income
a			+		
	_				
b	_		+ +		
	 				
0	- 		+ +		
	_		+ +		
Total and another to from any and another to	_				· ·
g Fees and contracts from government agencies	-				
2 Membership dues and assessments				·	
3 Interest on savings and temporary cash					
investments		· · · · · · · · · · · · · · · · · · ·	111	221 [22	
4 Dividends and interest from securities	·		14	331,532.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income			14	32,056.	
8 Gain or (loss) from sales of assets other					
than inventory			18	196,790.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					.
11 Other revenue:					
a					
b				-	
c	_	 			
d	- 				
e -	-		+ +		
12 Subtotal. Add columns (b), (d), and (e)	_	0		560,378.	0
13 Total. Add line 12, columns (b), (d), and (e)			<u> </u>	13	560,378
(See worksheet in line 13 instructions to verify calculations.	1				300,310
Part XVI-B Relationship of Activities	s to the Acco	mplishment of E	Exempt P	urposes	
Line No. Explain below how each activity for which in	nome is reported i	a column (a) of Part VI/I	A contributor	Limportantly to the accomp	lichment of
46 - 6			-A COILLIDUIEL	importantly to the accomp	JIISHIHEHL OI
tne roundation's exempt purposes (other th	an by providing for	103 101 30011 purposes).			
					
			•		
	··· ··· ·				
					

23-7277016 C/O WILMINGTON TRUST COMPANY Page 13 Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** Yes No Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: X (1) Cash 1a(1 (2) Other assets 1a(2) **b** Other transactions. X (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (a)Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described Yes X No in section 501(c) (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (a) Name of organization (b) Type of organization (c) Description of relationship N/A e examined this return, including accompanying schooling.

Claration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge TRUSTEE-BANK May the IRS discuss this return with the preparer shown below? See instr Sign Here OFFICER 」Yes Signature of officer or trustee Date Title Print/Type preparer's name Preparer's signature Date Check

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Paid Preparer

Use Only

Firm's name ▶

Firm's address

self- employed

Firm's EIN ▶

Phone no.

KELLY FOR ITA FOUNDATION C/O WILMINGTON TRUST COMPANY

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Form 990-PF, Part VII-B, Line 5c - Expenditure Responsibility Statement

Recipient's Name and Address NO. 1		Grant Amount	Date of Grant	Amount Expended	Verification Date
Recipient's Name and Address 100 1		Grant Amount	Date of Grant	Amount Experided	Verification Date
INITIAL TEACHING ALPHABET FOUNDATION INC					
PO BOX 11355					
HAUPPAUGE, NY 11788		600 000	08/31/17		
Purpose of Grant			00/01/1/		
Pulpose of Grant					
TO SUPPORT PITMAN'S INITIAL TEACHING ALPHABET	P AND TO FOSTE	R AND FIIRTHER THE			
DEVELOPMENT AND USE OF ENGLISH PHONETIC ALPHA					
SUPERSEDED AND TAKEN THE PLACE OF THE ENGLISH					
		51 52511100			
					•
Data of Donata by Constant	D				
Date of Reports by Grantee 8/2/2017	Diversions by Gra	aritee			
0/2/2017	NONE				
,	,				
	L				
Results of Verification					
GRANT PROVIDED FUNDS TO SCHOOLS THAT TEACH TH	HE INITIAL TEAC	CHING ALPHABET.			
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1					

KELLY FOR ITA FOUNDATION C/O WILMINGTON TRUST COMPANY

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Part XV Supplementary Information
3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution
NAME OF RECIPIENT - INITIAL TEACHING ALPHABET FOUNDATION, INC.
TO SUPPORT PITMAN'S INITIAL TEACHING ALPHABET AND TO FOSTER AND FURTHER
THE DEVELOPMENT AND USE OF ENGLISH PHONETIC ALPHABET UNTIL IT SHALL
HAVE SUPERSEDED AND TAKEN THE PLACE OF THE ENGLISH ALPHABET AND
SPELLINGS

<u> </u>
•

FORM 990-PF	DIVIDENDS	AND INTE	REST	FROM SECU	RITIES	S	PATEMENT	1
GROSS SOURCE AMOUNT		CAPITA GAINS DIVIDEN		(A) REVENUE PER BOOKS	(B) NET INVE MENT INC		(C) ADJUST NET INC	
INTEREST AND DIVIDENDS K1 DIVIDENDS K1 INTEREST	323,118. 6,229. 2,185.		0. 0. 0.	323,118 6,229 2,185	6,2	29.	323,1 6,2 2,1	29.
TO PART I, LINE 4	331,532.		0.	331,532	331,5	32.	331,5	32.
FORM 990-PF		OTHER	INCO	ME		Sī	TATEMENT	2
DESCRIPTION	\		RE		(B) NET INVEST MENT INCOM		(C) ADJUSTE NET INCO	
PARTNERSHIP RENTAL WILM GLOBAL HEDGE F WILM REAL ESTATE MG	UND LP	— ЕСТ		90. 98.		0. 8.		0.
CAMDEN PRIVATE CAP CAMDEN PARTNERS STR 2015 EXCISE TAX REF	II LLC ATEGIC			4,836. -3,300. 0. 30,332.				0. 0. 0.
TOTAL TO FORM 990-P	F, PART I,	LINE 11 =		32,056.	1,72	4. — =		0.
FORM 990-PF		ACCOUNT	ING	FEES		Sī	PATEMENT '	` 3
DESCRIPTION		(A) EXPENSES PER BOOKS		(B) T INVEST- NT INCOME	(C) ADJUSTE NET INCO		(D) CHARITA PURPOS	
TAX PREP FEES		1,500	•	750.		0.	7	50.
TO FORM 990-PF, PG	1, LN 16B	1,500	•	750.		0.	7	50.

FORM 990-PF (OTHER PROFESSIONAL FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES INVESTMENT MANAGEMENT FEE	50,456. 15,059.	50,456. 15,059.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	65,515.	65,515.	0.	0.
FORM 990-PF	TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2016 990-T TAX FOREIGN TAX - WT K-1 FOREIGN TAX	2,565. 14,200. 440.	0. 14,200. 440.	0. 0. 0.	0. 0. 0.
TO FORM 990-PF, PG 1, LN 18	17,205.	14,640.	0.	0.
FORM 990-PF	OTHER EXPENSES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CAMDEN PRIV CAP II LLC CAMDEN PARTNERS STRATEGIC	7,678.	7,678.	0.	. 0.
FUND V-A LP WILM GLOBAL HEDGE FUND LP WILM REAL ESTATE MANAGERS	5,503. 564.	5,503. 564.	0. 0.	0. 0.
FUND SELECT II LLC ADR FEE	2,500. 3,327.	2,500. 3,327.	0. 0.	0. 0.
TO FORM 990-PF, PG 1, LN 23	19,572.	19,572.	0.	0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FU	UND BALANCES	STATEMENT
DESCRIPTION	,	AMOUNT
MUTUAL FUND AND OTHER TIMING ADJUSTMENTS	169.	
TOTAL TO FORM 990-PF, PART III, LINE 3		169
FORM 990-PF OTHER DECREASES IN NET ASSETS OR I	FUND BALANCES	STATEMENT
DESCRIPTION		AMOUNT
NON-DEDUCTIBLE EXPENSES BOND PREMIUM WITH NO CASH MARKET DISCOUNT WITH NO CASH DREYFUS HIGH YIELD FD PURCHASE WITH NO INCOME REF	9 1,797 675 152	
TOTAL TO FORM 990-PF, PART III, LINE 5		2,633
FORM 990-PF CORPORATE STOCK		STATEMENT
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS-EQUITY-FIXED INCOME	9,679,242.	12,309,364
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,679,242.	12,309,364
ORM 990-PF CORPORATE BONDS		STATEMENT 1
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	1,276,854.	1,292,746
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,276,854.	1,292,746

FORM 990-PF OTHER	R INVESTMENTS		STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET	r
PARTNERSHIPS - HEDGED STRATEGIES PARTNERSHIPS - INFLATION HEDGES	COST COST	138,962. 462,080.	6,63 527,08	
TOTAL TO FORM 990-PF, PART II, LINE	13	601,042.	533,72	22.