Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
JOHN W MCKEE EDUCATIONAL TRUST

A Employer identification number
23-7058723

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 0634

Room/suite

B Telephone number (see instructions)
(503) 464-3580

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 259,942

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	5,584	5,555		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,835			
	b	Gross sales price for all assets on line 6a 58,250				
	7	Capital gain net income (from Part IV, line 2)		9,835		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,311	111		
	12	**Total.** Add lines 1 through 11	17,730	15,501		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	4,002	3,602		400
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)	1,595	0	0	1,595
	b	Accounting fees (attach schedule)	3,150	0	0	3,150
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	213	89		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	2,893	2,893		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,853	6,584	0	5,145
	25	Contributions, gifts, grants paid	18,050			18,050
	26	**Total expenses and disbursements.** Add lines 24 and 25	29,903	6,584	0	23,195
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-12,173			
	b	**Net investment income** (if negative, enter -0-)		8,917		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	55	116	116
2	Savings and temporary cash investments	3,565	8,492	8,492
3	Accounts receivable ▶ Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	34,399	118,073	163,675
c	Investments—corporate bonds (attach schedule)	64,415	74,913	74,561
11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	52,467	2,506	13,026
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	61,483	72	72
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	216,384	204,172	259,942
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds	216,384	204,172	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	216,384	204,172	
31	**Total liabilities and net assets/fund balances** (see instructions)	216,384	204,172	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	216,384
2	Enter amount from Part I, line 27a	2	-12,173
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	204,211
5	Decreases not included in line 2 (itemize) ▶	5	39
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	204,172

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	9,835
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	21,828	358,122	0 060951
2015	99,799	580,011	0 172064
2014	60,998	1,966,152	0 031024
2013	49,317	1,218,486	0 040474
2012	25,502	961,112	0 026534

2 Total of line 1, column (d)	2	0 331047
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 066209
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	260,434
5 Multiply line 4 by line 3	5	17,243
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	89
7 Add lines 5 and 6	7	17,332
8 Enter qualifying distributions from Part XII, line 4	8	23,195

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	89
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	89
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	89
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a — 104		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d.	7	104
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	15
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 15 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶US BANK Telephone no ▶(503) 464-3580

Located at ▶555 SW OAK PORTLAND OR ZIP+4 ▶97204

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . . . *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . *If "Yes" to 6b, file Form 8870*		**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
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2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	259,158
b	Average of monthly cash balances.		1b	5,242
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	264,400
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	264,400
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	3,966
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	260,434
6	**Minimum investment return.** Enter 5% of line 5.		6	13,022

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	13,022
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 89		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	89
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	12,933
4	Recoveries of amounts treated as qualifying distributions.		4	2,200
5	Add lines 3 and 4.		5	15,133
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	15,133

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	23,195
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,195
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	89
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	23,106

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					15,133
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only.				15,261	
b Total for prior years 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2017					
a From 2012.	0				
b From 2013.	0				
c From 2014.	0				
d From 2015.	0				
e From 2016.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 23,195					
a Applied to 2016, but not more than line 2a				15,261	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2017 distributable amount.					7,934
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018					7,199
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2013. . . .	0				
b Excess from 2014. . . .	0				
c Excess from 2015. . . .	0				
d Excess from 2016. . . .	0				
e Excess from 2017. . . .	0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

O'TOOLE LAW FIRM ATTN MCKEE
209 N MAIN
PLENTY WOOD, MT 59254
(406) 765-1630

b The form in which applications should be submitted and information and materials they should include

OBTAIN OFFICIAL APPLICATION FROM ABOVE ADDRESS

c Any submission deadlines

MUST BE SUBMITTED BY 7-15 OF EACH YEAR FOR THE FOLLOWING SCHOOL YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

LIMITED TO UNDERGRADUATES WHO RESIDE IN SHERIDAN, ROOSEVELT, OR DANIELS COUNTY, MT

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				18,050
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,584	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,835	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a ROYALTY INCOME			1	111	
b RETURN OF UNUSED G			1	2,200	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				17,730	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 17,730

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-11-01	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
JOSEPH J CASTRIANO		2018-11-01		P01251603
Firm's name ▶ PRICEWATERHOUSECOOPERS LLP				Firm's EIN ▶13-4008324
Firm's address ▶ 600 GRANT STREET PITTSBURGH, PA 15219				Phone no (412) 355-6000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 BANK OF AMERICA CORP		2013-05-15	2017-01-10
3 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005		2014-08-11	2017-01-10
3 CARDINAL HEALTH INC		2016-04-05	2017-01-10
5 CITIGROUP INC		2011-05-18	2017-01-10
3 WALT DISNEY CO		2013-09-24	2017-01-10
3 EOG RES INC COM		2015-04-02	2017-01-10
1 EOG RES INC COM		2016-06-02	2017-01-10
2 ECOLAB INC		2013-05-15	2017-01-10
40 475 FIDELITY INVT TR AD INTL DISCI			2017-01-10
34 ISHARES MSCI USA MIN VOLATILITY ETF		2016-05-18	2017-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
225		136	89
263		238	25
224		245	-21
301		207	94
323		195	128
310		276	34
103		80	23
237		178	59
1,503		1,691	-188
1,543		1,497	46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			89
			25
			-21
			94
			128
			34
			23
			59
			-188
			46

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 MOHAWK INDS INC COM		2014-03-24	2017-01-10
152 13 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2017-01-10
6 ORACLE CORPORATION			2017-01-10
165 017 PRUDENTIAL SHORT DUR HI YLD INC Z		2015-03-12	2017-01-10
3 QUALCOMM INC		2013-09-24	2017-01-10
2 SEMPRA ENERGY COM		2015-03-12	2017-01-10
3 STATE STREET CORP		2012-08-07	2017-01-10
3 STRYKER CORP		2014-03-24	2017-01-10
5 TARGET CORP		2001-09-19	2017-01-10
3 UNITED PARCEL SERVICE INC CL B		2013-05-01	2017-01-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
203		137	66
1,498		1,595	-97
233		129	104
1,500		1,558	-58
197		206	-9
202		218	-16
244		124	120
359		239	120
357		143	214
343		255	88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			66
			-97
			104
			-58
			-9
			-16
			120
			120
			214
			88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 293 VANGUARD 500 IDX ADML		2014-10-17	2017-01-10
2 464 VANGUARD 500 IDX ADML		2016-01-11	2017-01-10
5 ACCENTURE PLC CL A		2013-05-01	2017-01-10
32 072 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-08	2017-01-11
1 AMERICAN INTL GROUP INC		1911-11-11	2017-04-21
39 308 CAMBIAR INTL EQUITY FUND INS		2015-11-12	2017-04-27
2 BOEING COMPANY		2016-01-11	2017-04-27
3 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005		2014-08-11	2017-04-27
5 CARDINAL HEALTH INC		2015-06-18	2017-04-27
2 ECOLAB INC		2013-05-15	2017-04-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
480		400	80
516		437	79
574		400	174
501		420	81
13			13
998		963	35
367		260	107
247		238	9
365		450	-85
258		178	80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			80
			79
			174
			81
			13
			35
			107
			9
			-85
			80

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 PROCTER & GAMBLE CO		2006-04-04	2017-04-27
106 61 T ROWE PRICE INTL GRINC FD			2017-04-27
83 001 ROWE T PRICE MID-CAP VALUE FD INC		2012-11-07	2017-04-27
5 TARGET CORP		2001-09-19	2017-04-27
2 UNITED TECHNOLOGIES CORP		2013-09-24	2017-04-27
5 WELLS FARGO & CO NEW		2003-04-15	2017-04-27
98 155 CAMBIAR INTL EQUITY FUND INS			2017-05-03
7 GILEAD SCIENCES INC COM		2013-03-01	2017-05-03
35 ISHARES S P U S PREFERRED STOCK ETF		2010-10-21	2017-05-03
2 PRUDENTIAL FINL INC		2013-05-01	2017-05-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
175		117	58
1,504		1,638	-134
2,491		2,047	444
280		143	137
238		219	19
271		117	154
2,506		2,384	122
468		302	166
1,357		1,382	-25
217		119	98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			58
			-134
			444
			137
			19
			154
			122
			166
			-25
			98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 QUALCOMM INC		2013-09-24	2017-05-03
50 522 ROWE T PRICE MID-CAP VALUE FD INC		2012-11-07	2017-05-03
10 TARGET CORP		2001-09-19	2017-05-03
1 MOHAWK INDS INC COM		2014-06-17	2017-05-17
5 CARDINAL HEALTH INC		2015-06-18	2017-05-18
18 CISCO SYS INC		2015-03-12	2017-05-18
10 PFIZER INC COM			2017-05-18
5 J P MORGAN CHASE & CO		2009-08-07	2017-05-19
4 CARDINAL HEALTH INC			2017-05-24
5 OCCIDENTAL PETE CORP COM		2014-06-17	2017-05-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
217		272	-55
1,488		1,246	242
568		286	282
229		132	97
361		450	-89
559		508	51
322		316	6
425		214	211
292		355	-63
305		493	-188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-55
			242
			282
			97
			-89
			51
			6
			211
			-63
			-188

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 QUALCOMM INC			2017-05-24
102 881 T ROWE PRICE INTL GRINC FD			2017-05-24
2 SEMPRA ENERGY COM		2015-03-12	2017-05-24
3 STARBUCKS CORP		2010-10-18	2017-05-24
5 VERIZON COMMUNICATIONS			2017-05-24
5 ABBVIE INC		2015-03-12	2017-07-13
56 519 CAMBIAR INTL EQUITY FUND INS		2016-01-11	2017-07-13
36 39 COLUMBIA FDS SER DIVIDEND INC CL Z		2016-02-18	2017-07-13
10 KROGER CO COM		2016-10-27	2017-07-13
4 SCHLUMBERGER LTD ISIN #AN8068571086			2017-07-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
235		219	16
1,502		1,567	-65
227		218	9
185		41	144
225		159	66
360		290	70
1,505		1,308	197
751		624	127
228		312	-84
264		253	11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16
			-65
			9
			144
			66
			70
			197
			127
			-84
			11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 SCHWAB CHARLES CORP NEW COM			2017-07-13
36 127 CAMBIAR INTL EQUITY FUND INS		2016-01-11	2017-08-03
2 APPLE COMPUTER INC		2005-01-26	2017-08-03
1 BOEING COMPANY		2016-01-11	2017-08-03
24 039 COLUMBIA FDS SER DIVIDEND INC CL Z			2017-08-03
21 KROGER CO COM			2017-08-03
2 MOHAWK INDS INC COM		2014-06-17	2017-08-03
3 PRUDENTIAL FINL INC		2013-05-01	2017-08-03
109 89 PRUDENTIAL SHORT DUR HI YLD INC Z			2017-08-03
30 656 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-08	2017-08-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
216		136	80
1,003		836	167
312		10	302
239		130	109
500		411	89
503		644	-141
502		265	237
333		178	155
999		1,037	-38
498		401	97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			80
			167
			302
			109
			89
			-141
			237
			155
			-38
			97

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 STARBUCKS CORP		2010-10-18	2017-08-03
3 CARDINAL HEALTH INC		2015-08-03	2017-08-15
2 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-03-12	2017-08-15
9 QUALCOMM INC		2003-04-30	2017-08-15
2 3M CO		2015-03-12	2017-08-15
2 WAL MART STORES INC		2013-02-22	2017-08-15
4 APPLE COMPUTER INC		2005-01-26	2017-09-05
5 CARDINAL HEALTH INC			2017-09-05
4 ECOLAB INC		2013-05-15	2017-09-05
15 ISHARES S P U S PREFERRED STOCK ETF		2010-10-21	2017-09-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
223		55	168
199		256	-57
261		192	69
486		132	354
414		328	86
162		141	21
648		20	628
337		404	-67
531		355	176
582		592	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			168
			-57
			69
			354
			86
			21
			628
			-67
			176
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 659 LOOMIS SAYLES STRATEGIC ALPHA FUND Y			2017-09-06
4 NIKE INC CLASS B		2017-04-27	2017-09-27
13 NIKE INC CLASS B			2017-09-27
9 OCCIDENTAL PETE CORP COM			2017-09-27
2 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-03-12	2017-09-27
3 ABBVIE INC		2015-03-12	2017-10-26
1 ALPHABET INC CL A		2008-11-04	2017-10-26
1 BOEING COMPANY		2016-01-11	2017-10-26
4 CAPITAL ONE FINL CORP COM RTS EXP 11/29/2005		2014-08-11	2017-10-26
2 CELGENE CORPORATION COM		2017-07-13	2017-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
500		526	-26
210		222	-12
683		672	11
586		794	-208
269		192	77
270		174	96
994		184	810
258		130	128
367		317	50
193		266	-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-26
			-12
			11
			-208
			77
			96
			810
			128
			50
			-73

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 CISCO SYS INC		2015-03-12	2017-10-26
10 GENERAL ELEC CO			2017-10-26
38 47 GOLDMAN SACHS COMM STRAT INS		2014-01-14	2017-10-26
20 ISHARES MSCI EAFE VALUE INDEX ETF			2017-10-26
2 MCDONALDS CORP		2009-05-07	2017-10-26
5 PG&E CORP COM		2016-01-11	2017-10-26
1 PRAXAIR INC		2014-06-17	2017-10-26
1 COUNTRYWIDE FINANCIAL CORP CLASS ACTION		1911-11-11	2017-11-20
33 319 COLUMBIA FDS SER DIVIDEND INC CL Z		2016-02-12	2017-12-11
1 COSTCO WHSL CORP NEW		2015-10-16	2017-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
342		282	60
213		235	-22
441		841	-400
1,095		969	126
328		106	222
285		261	24
149		131	18
16			16
752		559	193
188		152	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			60
			-22
			-400
			126
			222
			24
			18
			16
			193
			36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ISHARES BARCLAYS TIPS BOND ETF		2017-05-03	2017-12-11
10 ISHARES BARCLAYS TIPS BOND ETF			2017-12-11
20 ISHARES MSCI EAFE VALUE INDEX ETF		2017-01-10	2017-12-11
3 LOWES COMPANIES INC		2013-03-01	2017-12-11
2 PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010			2017-12-11
12 SCHLUMBERGER LTD ISIN #AN8068571086			2017-12-11
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,135		1,143	-8
1,135		1,131	4
1,105		968	137
257		114	143
286		189	97
774		510	264
			2,229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8
			4
			137
			143
			97
			264

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MONTANA STATE UNIVERSITY BOZEMANCULBERTSON HALL 100 BOZEMAN, MT 59717	NONE	I	SCHOLARSHIP	1,900
UNIVERSAL TECH INST - NC 220 BYERS CREEK ROAD MOORESVILLE, NC 28117	NONE	I	SCHOLARSHIPS	1,600
CONCORDIA COLLEGE MOORHEAD 901 8TH ST S MOORHEAD, MN 56562	NONE	I	SCHOLARSHIPS	2,700
Total . . . . ▶ **3a**				18,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MILES COMMUNITY COLLEGE 2715 DICKINSON STREET MILES CITY, MT 59301	NONE	I	SCHOLARSHIPS	550
WILLISTON STATE COLLEGE 1410 UNIVERSITY AVE WILLISTON, ND 58801	NONE	I	SCHOLARSHIPS	2,400
UNIVERSITY OF NORTH DAKOTA 264 CENTENNIAL DRIVE STOP 7144 GRAND FORKS, ND 58202	NONE	I	SCHOLARSHIPS	550
Total . . . . ▶ **3a**				18,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLATHEAD COMMUNITY COLLEGE 777 GRANDVIEW DR KALISPELL, MT 59901	NONE	I	SCHOLARSHIPS	1,600
MONTANA STATE UNIVERSITY - BILLINGS 1500 UNIVERSITY DRIVE BILLINGS, MT 59101	NONE	I	SCHOLARSHIPS	1,350
UNIVERSITY OF MONTANA 32 CAMPUS DRIVE MISSOULA, MT 59812	NONE	I	SCHOLARSHIPS	550
Total . . . . ▶ **3a**				18,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MONTANA STATE UNIVERSITY 211 MONTANA HALL BOZEMAN, MT 59717	NONE	I	SCHOLARSHIPS	4,050
GONZAGA UNIVERSITY 502 E BOONE AVE SPOKANE, WA 99202	NONE	I	SCHOLARSHIPS	800
Total . . . . ▶ 3a				18,050

TY 2017 Accounting Fees Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	3,150			3,150

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TY 2017 Investments Corporate Bonds Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ISHARES BARCLAYS TIP BOND		
ISHARES S&P PREF STK INDX		
OPPENHEIMER SR FLOAT RATE		
LOOMIS SAYLES STRATEGIC ALPHA		
BAIRD AGGREGATE BOND FD INSTL		
FEDERATED INST HI YLD BD FD		
GOLDMAN SACHS COMM STRAT INS		
68381K606 OPPENHEIMER SENIOR F	4,532	4,471
464288687 ISHARES S P U S PRE	4,739	4,568
31420B300 FEDERATED INST HI YL	3,295	3,266
464287176 ISHARES BARCLAYS TIP	3,220	3,422
74442J307 PRUDENTIAL SHORT DUR	7,655	7,328
808524870 SCHWAB U.S. TIPS ETF	1,661	1,663
63872T620 LOOMIS SAYLES STRATE	7,361	7,213
057071854 BAIRD AGGREGATE BOND	35,200	35,449
670678622 NUVEEN CORE PLUS BON	2,500	2,501
670690387 NUVEEN INFLATION PRO	2,250	2,202
13161T401 CALVERT SHORT DURATI	2,500	2,478

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TY 2017 Investments Corporate Stock Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC		
ECOLAB INC		
EXXON MOBIL CORP		
GENERAL ELEC		
INTEL CORP		
JP MORGAN CHASE & CO		
MICROSOFT CORP		
ORACLE CORPORATION		
PEPSICO INC		
PFIZER INC		
PRAXAIR INC		
PROCTER & GAMBLE CO		
QUALCOMM INC		
STATE STR CORP		
TARGET CORPORATION		
UNITED PARCEL SERVICE INC		
UNITED TECHNOLOGIES		
VERIZON COMMUNICATIONS		
WAL MART STORES		
WELLS FARGO & CO		
SCHLUMBERGER LTD		
NUVEEN REAL ESTATE		
MASTERCARD INC		
MCDONALDS		
CITIGROUP INC		
DISNEY WALT CO		
STARBUCKS CORP		
PRUDENTIAL FINANCIAL		
BOEING		
CVS HEALTH CORPORATION		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GILEAD SCIENCES INC		
P N C FINANICAL SERVICES GROUP		
ACCENTURE PLC		
T ROWE PRICE SC STOCK		
BANK OF AMERICA CORP		
LOWES CO INC		
ABBVIE INC		
AT&T INC		
CAPITAL ONE FINANCIAL CORP		
OCCIDENTAL PETROLEUM CORPORATI		
MOHAWK INDS INC		
315910620 FIDELITY INVT TR AD	11,326	13,085
00888Y508 INV BALANCE RISK COM	1,250	1,291
037833100 APPLE INC	102	3,385
023135106 AMAZON.COM INC	1,908	2,339
949746101 WELLS FARGO CO	376	971
22160K105 COSTCO WHSL CORP	1,216	1,489
92343V104 VERIZON COMMUNICATIO	624	1,059
136385101 CANADIAN NATURAL RES	683	786
46625H100 J P MORGAN CHASE CO	935	2,353
46432F842 ISHARES CORE MSCI EA	10,423	12,821
02079K107 ALPHABET INC CL C	168	1,046
580135101 MCDONALDS CORP	371	1,205
742718109 PROCTER GAMBLE CO	745	1,103
17275R102 CISCO SYSTEMS INC	838	1,149
151020104 CELGENE CORPORATION	743	626
26875P101 E O G RES INC	681	755
247361702 DELTA AIR LINES INC	1,094	1,288
46434G103 ISHARES CORE MSCI EM	1,619	2,105
922908686 VANGUARD SMALL CAP I	3,250	4,142

Name of Stock	End of Year Book Value	End of Year Fair Market Value
922908645 VANGUARD MID-CAP IND	4,750	5,845
378690606 GLENMEDE SC EQUITY P	1,500	1,656
717081103 PFIZER INC	948	1,159
931142103 WAL MART STORES INC	845	1,185
254687106 DISNEY WALT CO	490	1,398
458140100 INTEL CORP	467	1,062
693506107 P P G INDS INC	820	935
808513105 SCHWAB CHARLES CORP	536	1,027
097023105 BOEING CO	433	1,475
G5960L103 MEDTRONIC PLC	1,381	1,454
89353D107 TRANSCANADA CORP	683	681
172967424 CITIGROUP INC	579	1,042
56585A102 MARATHON PETROLEUM C	866	1,254
779572106 T ROWE PRICE SMALL C	2,228	2,780
06828M876 BARON EMERGING MARKE	2,850	4,055
913017109 UNITED TECHNOLOGIES	1,233	1,658
126650100 CVS HEALTH CORPORATI	767	1,088
03027X100 AMERICAN TOWER CORP	538	713
741503403 THE PRICELINE GROUP	1,229	1,738
00206R102 ATT INC	612	700
19765N245 COLUMBIA FDS SER DIV	1,906	2,507
149498107 CAUSEWAY EMERGING MA	4,599	5,314
369604103 GENERAL ELECTRIC CO	1,139	873
594918104 MICROSOFT CORP	1,234	3,336
863667101 STRYKER CORP	398	774
57636Q104 MASTERCARD INC	411	2,724
81762P102 SERVICENOW INC	1,186	1,565
02079K305 ALPHABET INC CL A	170	1,053
670678507 NUVEEN REAL ESTATE S	4,191	5,280
548661107 LOWES CO INC	495	1,208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
91324P102 UNITED HEALTH GROUP	685	882
88579Y101 3M CO	653	941
77957Y106 T ROWE PRICE MID CAP	2,781	3,432
922908710 VANGUARD 500 INDEX A	1,063	1,518
77956H849 T ROWE PRICE INTL GR	3,679	3,765
74925K581 ROBECO BOSTON PARTNE	10,416	13,535
478160104 JOHNSON JOHNSON	975	1,956
713448108 PEPSICO INC	762	1,319
693475105 P N C FINANCIAL SERV	1,009	1,587
816851109 SEMPRA ENERGY	435	428
30303M102 FACEBOOK INC A	930	1,235
30231G102 EXXON MOBIL CORP	1,262	1,840
024835100 AMERICAN CAMPUS COMM	706	615
464288885 ISHARES MSCI EAFE GR	2,239	2,422
74005P104 PRAXAIR INC	451	1,083
855244109 STARBUCKS CORP	220	919
060505104 BANK OF AMERICA CORP	542	1,181
00287Y109 ABBVIE INC	974	1,644
H1467J104 CHUBB LTD	797	1,315
741479109 PRICE T ROWE GROWTH	1,573	1,750
779556109 ROWE T PRICE MID-CAP	5,125	6,088
00769G543 CAMBIAR INTL EQUITY	2,960	3,683

TY 2017 Investments - Other Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN TOWER CORP			
BARON EMERGING MARKETS INSTITU			
CALVERT SHORT DURATION INCOME			
CHUBB LTD			
COLUMBIA FDS SER DIVIDEND INC			
FACEBOOK INC A			
INV BALANCE RISK COMM STR Y			
ISHARES CORE MSCI EMERGING MKT			
ISHRS ED MSCI MIN VOL USA ETF			
KROGER CO			
MARATHON PETROLEUM CORP			
NUVEEN INFLATION PRO SEC CL I			
P G E CORP			
P P G INDS INC			
ROBECO BOSTON PARTNERS L S RSR			
SCHWAB CHARLES CORP			
STRYKER CORP			
T ROWE PRICE INTL GR&INC FD			
T ROWE PRICE MID CAP GROWTH FD			
T ROWE PRICE MID CAP VALUE FUN			
VANGUARD 500 INDEX ADMIRAL			
VANGUARD SMALL CAP INDEX FUND			
99MIN2265 VARIOUS MINERAL INTE	AT COST	56	10,623
47804M878 JOHN HANCOCK II GL A	AT COST	2,450	2,403

TY 2017 Legal Fees Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - INCOME (ALLOCABLE	1,595			1,595

TY 2017 Other Assets Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
3M CO	981	0	0
ALPHABET INC CL A	354	0	0
ALPHABET INC CL C	168	0	0
CAMBIAR INTL EQUITY FUND INS	8,450	0	0
CARDINAL HEALTH INC	2,159	0	0
CAUSEWAY EMERGING MARKETS INST	4,599	0	0
CISCO SYSTEMS INC	1,628	0	0
COSTCO WHSL CORP	878	0	0
E O G RES INC	356	0	0
FIDELITY INVT TR AD INTL DISCI	10,518	0	0
GLENMEDE SC EQUITY PORT ADV	1,500	0	0
ISHARES CORE MSCI EAFE ETF	9,686	0	0
JOHNSON JOHNSON	975	0	0
MEDTRONIC PLC	1,381	0	0
NIKE INC	672	0	0
PRUDENTIAL SHORT DUR HI YLD IN	10,250	0	0
SEMPRA ENERGY	870	0	0
T ROWE PRICE GROWTH STOCK #40	573	0	0
THE PRICELINE GROUP INC	1,229	0	0
VANGUARD MID CAP INDEX ADM	4,000	0	0
ACCRUED INCOME	256	72	72

TY 2017 Other Decreases Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Description	Amount
COST BASIS ADJUSTMENT	39

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TY 2017 Other Expenses Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROYALTY EXPENSES	2,893	2,893		0

TY 2017 Other Income Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OMG ROYALTY INCOME	111	111	
RETURN OF USED GRANTS	2,200	0	

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TY 2017 Taxes Schedule

Name: JOHN W MCKEE EDUCATIONAL TRUST

EIN: 23-7058723

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	77	77		0
FEDERAL TAX PAYMENT - PRIOR YE	20	0		0
FEDERAL ESTIMATES - PRINCIPAL	104	0		0
FOREIGN TAXES ON NONQUALIFIED	12	12		0