

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public. ► Go to www.irs.gov/Form990PF for Instructions and the latest information.

101	Calci	dar year 2017 or tax year	negiming			, and ending	,	
Na	me of	foundation					A Employer identification	number
ч	HR	COMMUNITY F	23-7033813					
		nd street (or P O box number if	B Telephone number					
P	.0	BOX 13328		601-946-91	.52			
_		own, state or province, cou	intry, and ZIP	or foreign i	postal code		C If exemption application is p	
			236-33					
G	Check	all that apply:	Initial return		Initial return of a fo	ormer public charity	D 1. Foreign organization	s, check here
			Final return		Amended return		2 5	
			Address chan		Name change		Foreign organizations me check here and attach co	omputation
H_ (_			· · · <u>· · · · · · · · · · · · · · · · </u>	xempt private foundation	\mathcal{M}	E If private foundation sta	atus was terminated
		ction 4947(a)(1) nonexem			Other taxable private founda		under section 507(b)(1)(A), check here
		arket value of all assets at e	end of year J		ting method: X Cash	Accrual	F If the foundation is in a	- []
		Part II, col. (c), line 16)	، دمد ار		Other (specify)		under section 507(b)(1)(B), check here
	-\$ art l			Part 1, colu	mn (d) must be on cash basi			(d) Disbursements
	art I	(The total of amounts in columnecessarily equal the amount	nns (b), (c), and (d	i) may not	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes
	1	Contributions, gifts, grant			5		N/A	(cash basis only)
	1 2	Check X If the foundation				 	H/A	1
	3	Interest on savings and tempor		Section of	10,583.	10,583.		STATEMENT 1
	4	Dividends and interest fro	m securities		1,010,217.	1,010,217.		STATEMENT 2
	Ι'	Gross rents	222211100					
	Ь	Net rental income or (loss)						- 1
_	6a	Net gain or (loss) from sale of a	assets not on line	10	<823,210.>			
2	b	Gross sales price for all assets on line 6a	1,685,	<u> 103.</u>				
Revenue	7	Capital gain net income (from F	Part IV, line 2)			0.		
α	8	8 Net short-term capital gain						
	9	Income modifications Gross sales less returns						<u> </u>
	10a	and allowances						\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
	!	Less Cost of goods sold						<u> </u>
	1	Gross profit or (loss)			F 101	F 101		CM3/MEMENTO 2
	111	Other income	L 44		5,191. 202,781.	5,191. 1,025,991.		STATEMENT 3
	12	Total. Add lines 1 through			202,761.	1,023,991.		0.
	13 14	Other employee salaries a		ic.				
	1	Pension plans, employee	-					
ď		Legal fees	Donomo				RECEIVE	
50500	Ь	Accounting fees	STN	4T 4	7,894.	d.		
9	ዛ .	Other professional fees	STN	AT 5	205,729.	205,729		5,844.
Ą		Interest			3,992.	3,992	MAY 2018	· め 0 .
į	18	Taxes	STM	1T 6	64.	64.		0.
Administrative	19	Depreciation and depletion	n				OGDEN, U	
Ë	20	Occupancy					<u></u>	ļ
		Travel, conferences, and r	neetings					
and	22	Printing and publications	<i>~</i> ~~	em "	207 224	206 404		750
		Other expenses		1T 7	207,234.	206,484.	 	750.
rati	24	Total operating and admi			124 012	116 260		6,594.
Operating	0.5	expenses. Add lines 13 th	-		424,913.	416,269.	 	3,535,000.
_	۲۷	Contributions, gifts, grant			3,333,000.		 	3,333,000.
	20	Total expenses and disbu Add lines 24 and 25	nsements.		3,959,913.	416,269.		3,541,594.
_	27	Subtract line 26 from line	12.		3,33,313	110,2000		3,322,332.
	l	Excess of revenue over expens		nents	<3,757,132.>			i
	l	Net investment income (4				609,722.		
	l	Adjusted net income (if ne					N/A	
_								OOO DE

723501 01-03-18 LHA For Paperwork Reduction Act Notice, see instructions.

For	m 99	0-PF (2017) THE COMMUNITY FOUNDATION		23-	7033813 Page 2
Ď	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year	End o	f year
	art	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	576,379.	33,589.	33,589.
		Savings and temporary cash investments	3,536,540.	2,020,530.	
		Accounts receivable		<u> </u>	= / = - /
	"				J
	١.	Less: allowance for doubtful accounts			
	4	Pledges receivable ►			
		Less; allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	1	disqualified persons			
	7	Other notes and loans receivable			
	1	Less; allowance for doubtful accounts			
	l a	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges			
Ass	1	Investments - U.S. and state government obligations			
•		·	25 010 702	24 690 402	26 205 562
		Investments - corporate stock STMT 8	25,818,782.	24,680,402.	26,285,562.
	C	Investments - corporate bonds STMT 9	3,309,145.	3,309,145.	3,684,178.
	11	Investments - land, buildings, and equipment basis			
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	10,667,060.	10,107,108.	13,874,747.
	14	Land, buildings, and equipment; basis ►			1
		Less accumulated depreciation			
	15	Other assets (describe ►			
		Total assets (to be completed by all filers - see the			
	'"	instructions. Also, see page 1, item !)	43,907,906.	40,150,774.	45,898,606.
	17	Accounts payable and accrued expenses	13,301,3001	10,130,7711	13/030/0001
		· · ·			
	18	Grants payable			
es	19	Deferred revenue			
Liabilities	20	Loans from officers, directors, trustees, and other disqualified persons			
ā	21	Mortgages and other notes payable		 	
_	22	Other liabilities (describe			
	1			_	
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26, and lines 30 and 31.	•		1
ces	24	Unrestricted	43,907,906.	40,150,774.	,
anc	25	Temporarily restricted			
3af	26	Permanently restricted			
Net Assets or Fund Balan		Foundations that do not follow SFAS 117, check here			
ᆵ		and complete lines 27 through 31.			
ŏ	27	Capital stock, trust principal, or current funds			1
ş	28	Paid-in or capital surplus, or land, bldg., and equipment fund			+
SS		· · · · · · · · · · · · · · · · · · ·			
Ž	29	Retained earnings, accumulated income, endowment, or other funds	43,907,906.	40 150 774	
ž	30	Total net assets or fund balances	43,907,900.	40,150,774.	!
			42 005 006	40 150 554	}
	31	Total liabilities and net assets/fund balances	43,907,906.	40,150,774.	
P	art	III Analysis of Changes in Net Assets or Fund Ba	lances		
_	Total	not accord or fund halanges at haginging of year. Dayt II solvers (a) has	20		
		net assets or fund balances at beginning of year - Part II, column (a), line 3	ou .		13 907 906
		t agree with end-of-year figure reported on prior year's return)			43,907,906.
		amount from Part I, line 27a		2	<3,757,132.>
		increases not included in line 2 (itemize)		3	0.
		ines 1, 2, and 3		4	40,150,774.
5	Decr	eases not included in line 2 (itemize)		5	0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, col	umn (b), line 30	6	40,150,774.
					C QQQ-DE (2017)

	Part IV Capital Gains ar	nd Losses for Tax on In	vestment	Income						_
(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)					(b)	How ac - Purc - Dona	11456 1	(c) Date (mo., d	acquired ay, yr.)	(d) Date sold (mo., day, yr.)
1:	SEE ATTACHMENT	A					P ,	VARI	OUS	VARIOUS
_1	b POPE INVESTMENTS							VARI		VARIOUS
_	c POPE INVESTMENTS	S II, LLC K-1			_		P ,	VARI	ous	VARIOUS
	d				_					
_	<u>e</u>	· · · · · · · · · · · · · · · · · · ·	T		<u> </u>					<u> </u>
	(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale		_		(h) G ((e) plus	ain or (loss s (f) minus) (g))
_	a 1,685,103.			2,155,85	7.					<470,754.>
_1	b									<164,082.>
_	С				_					<u><188,374.></u>
	d						<u> </u>			
_	<u>e</u>		<u> </u>							
_	Complete only for assets showing								iol. (h) gain not less tha	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		col. (j), if any]		cui.		(from col. (
_		as 01 12/3 1/05	Over	COI. (j), ii ariy						4470 754 >
	<u>a</u>									<470,754.> <164,082.>
_	<u>b</u>				-					<188,374.>
_	<u>c</u>									<u> </u>
_	d e									
		C 14		-	7					
2	Capital gain net income or (net capit	al loss) { If gain, also enter of the loss				2				<823,210.>
				• •	1					
3	Net short-term capital gain or (loss) If gain, also enter in Part I, line 8, co		ia (b):		11					
	If (loss), enter -0- in Part I, line 8] [3			N/A	
	Part V Qualification Und	er Section 4940(e) for	Reduced	Tax on Net I	nve	stm	ent Inco	me		
(F	for optional use by domestic private fo	oundations subject to the section 4	1940(a) tax on	net investment inc	come.	.)				
1f	section 4940(d)(2) applies, leave this	nart hlank								
	as the foundation liable for the section			-	od?					Yes X No
_	"Yes," the foundation doesn't qualify u									
1	Enter the appropriate amount in each		istructions ber	ore making any en						(d)
	Base periód years	(b) Adjusted qualifying dist	tributions	Net value of no	(C) nchar		uca accate		Distrit	(d) oution ratio
_	Calendar year (or tax year beginning	<u>""/_ </u>							(col. (b) aiv	ided by col. (c))
_	2016		7,717. 6,961.				1,349. 3,416.			
-	2015 2014		1,460.				6,651			.036258
_	2013		8,559.				$\frac{3}{3},925$.099885		
-	2012		3,610.		35	37	9,711.	-		.009555
_	2012		<u> </u>				,,,,,,	Ή-		.003333
2	Total of line 1, column (d)									.256326
								1 2 1		
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years						ears		2	 -	
,			on line 2 by 5.0), or by the numbe	r of y	ears				
J	Average distribution ratio for the 5-y the foundation has been in existence		on line 2 by 5.0	O, or by the numbe	r of y	ears		3		.051265
	the foundation has been in existence	If less than 5 years), or by the numbe	r of y	ears		3	4	.051265
		If less than 5 years		O, or by the numbe	r of y	ears			4	
4	the foundation has been in existence Enter the net value of noncharitable-	If less than 5 years		O, or by the numbe	r of y	ears		3		.051265 6,740,800.
4	the foundation has been in existence	If less than 5 years		O, or by the numbe	r of y	rears		3 4		.051265
4	the foundation has been in existence Enter the net value of noncharitable-	of less than 5 years use assets for 2017 from Part X, I		O, or by the numbe	r of y	rears		3 4		.051265 6,740,800.
4	the foundation has been in existence Enter the net value of noncharitable- Multiply line 4 by line 3	of less than 5 years use assets for 2017 from Part X, I		O, or by the numbe	er of y	rears		3 4 5		.051265 6,740,800. 2,396,167.
4 5 6	the foundation has been in existence Enter the net value of noncharitable- Multiply line 4 by line 3	of less than 5 years use assets for 2017 from Part X, I		O, or by the numbe	er of y	rears		3 4 5		.051265 6,740,800. 2,396,167.
4 5 6	the foundation has been in existence Enter the net value of noncharitable- Multiply line 4 by line 3 Enter 1% of net investment income (of less than 5 years use assets for 2017 from Part X, I		O, or by the numbe	er of y	rears		3 4 5		.051265 6,740,800. 2,396,167. 6,097. 2,402,264.
4 5 6 7	the foundation has been in existence Enter the net value of noncharitable- Multiply line 4 by line 3 Enter 1% of net investment income (of less than 5 years use assets for 2017 from Part X, I (1% of Part I, line 27b) art XII, line 4	ine 5					3 4 5		.051265 6,740,800. 2,396,167. 6,097.

Form 990-PF (2017) THE COMMUNITY FOUNDATION, I Part VI Excise Tax Based on Investment Income (Section	NC . 4940(a), 4940(b), 4940(e), or 49	23-7033813 48 - see instru	Page 4
1a Exempt operating foundations described in section 4940(d)(2), check here			
Date of ruling or determination letter:(attach copy of lette			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check he		1	6,097.
of Part I, line 27b	and onto 170		<u> </u>
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, er	nter 4% of Part I line 12 col (h)	İ	1
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations of		2	0.
3 Add lines 1 and 2	iny, others, enter -0-)	3	6,097.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations (only others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -		5	6,097.
6 Credits/Payments:	v-		0,03.1
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 33,831.	}	
b Exempt foreign organizations - tax withheld at source	6b 0.		į
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	, 11	[
d Backup withholding erroneously withheld	6d 0.	}	
7 Total credits and payments. Add lines 6a through 6d	_ 0 1	7 3	3,831.
8 Enter any penalty for underpayment of estimated tax. Check here X if Form 2220	Lis attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	is allayingu	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount over			7,734.
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax	27,734 . Refunded		0.
Part VII-A Statements Regarding Activities	Z7,734 Refunded		
			Yes No
1a During the tax year, did the foundation attempt to influence any national, state, or local	ai legislation or did it participate or intervene i		X
any political campaign?		1 <u>a</u>	$\frac{1}{x}$
b Did it spend more than \$100 during the year (either directly or indirectly) for political		tion 1b	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and c	opies of any materials published or	ł	1 1 1
distributed by the foundation in connection with the activities.		Name of the last	
c Did the foundation file Form 1120-POL for this year?		1c_	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed duri	- ·		1 1 1
(1) On the foundation. > \$ 0. (2) On foundation ma		Ì	1 1 1
e Enter the reimbursement (if any) paid by the foundation during the year for political ex	xpenditure tax imposed on foundation		
managers. ▶ \$] -	
2 Has the foundation engaged in any activities that have not previously been reported to	the IRS?	2	X
If "Yes," attach a detailed description of the activities.		Ì	
3 Has the foundation made any changes, not previously reported to the IRS, in its gover			- <u></u> -
bylaws, or other similar instruments? If "Yes," attach a conformed copy of the change		3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the	ne year?	4a_	X
b If "Yes," has it filed a tax return on Form 990-T for this year?		4b	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the	year?	5	Х
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satis	fied either:	}	
 By language in the governing instrument, or 		}	
 By state legislation that effectively amends the governing instrument so that no main 	ndatory directions that conflict with the state I	law	
remain in the governing instrument?		6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes,"	complete Part II, col. (c), and Part XV	7	Х
8a Enter the states to which the foundation reports or with which it is registered. See insi	tructions. >		
MS			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to	the Attorney General (or designate)		
of each state as required by General Instruction G? If "No," attach explanation	· ·	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning	of section 4942(j)(3) or 4942(j)(5) for calend	dar	
year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes		9	X L
10 Did any persons become substantial contributors during the tax year? H *Yes,* attach a	schedule listing their names and addresses	10	X
			D-PF (2017)

Form	990-PF (2017) THE COMMUNITY FOUNDATION, INC. 23-703	3813		Page 5
Pa	ort VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
	section 512(b)(13)? If "Yes," attach schedule. See instructions	11	1	Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
	If "Yes," attach statement. See instructions	12	1	х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
_	Website address ► N/A			
14	The books are in care of ▶ W.K. PAINE Telephone no. ▶ 601-9	46-9	152	
• •	Located at ▶ P.O. BOX 13328, JACKSON, MS ZIP+4 ▶3			28
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			
	and enter the amount of tax-exempt interest received or accrued during the year	N	/A	بــــا
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	"	L	
	foreign country			[
Pε	irt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			Ь
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	\neg	Yes	No
1.	During the year, did the foundation (either directly or indirectly):	-		-:
10	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	1	}) <u>'</u>
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	Ì	1	1
	a disqualified person?	1		}
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1	1	1
		} '	1	
		1 '	1	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No	1 '	ĺ	1
		-	İ	į
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	- (1	!
	if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No			
	· · · · · · · · · · · · · · · · · · ·	- [
0	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	- <u>-</u>	-	X
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	<u> </u>	
	Organizations relying on a current notice regarding disaster assistance, check here			1
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
_	before the first day of the tax year beginning in 2017?	1c		<u>X</u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	1		,
	defined in section 4942(j)(3) or 4942(j)(5)):	1)
8	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	1 1		1
	before 2017?	1		
	If "Yes," list the years			
Đ	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect	1 !		
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			
	statement - see instructions.) N/A	2b		
	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.			
	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			
3 a				. 1
	during the year?	. []		1
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after			
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,			
	Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	48		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that]		
	had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	لــــا	<u> </u>
	F	orm 990)-PF	(2017)

orm 990-PF (2017) THE COMMUNITY FOUNDATION			<u>23-70338</u> ;	13	Page 6
Part VII-B Statements Regarding Activities for Which F	orm 4720 May Be R	equired (contin	ued)		
5a During the year, did the foundation pay or incur any amount to:			[Yes	No.
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	Y(s X No	- {	1
(2) Influence the outcome of any specific public election (see section 4955); o	or to carry on, directly or indire			-	
any voter registration drive?		Y6	s X No	}	1
(3) Provide a grant to an individual for travel, study, or other similar purposes	37	Ye	s X No		1
(4) Provide a grant to an organization other than a charitable, etc., organizatio	n described in section		ľ	-	1
4945(d)(4)(A)? See instructions		Ye	s X No	Ì	1
(5) Provide for any purpose other than religious, charitable, scientific, literary,	, or educational purposes, or fo	or	1		ļ
the prevention of cruelty to children or animals?		Ye	es X No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i	n Regulations	<u> </u>		
section 53.4945 or in a current notice regarding disaster assistance? See instri	uctions		N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check to	here				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption f	rom the tax because it maintai	ned	1	- 1	1 '
expenditure responsibility for the grant?	N	/A 🔲 Ye	s 🔲 No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).					1
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			- 1	
a personal benefit contract?	: - -	Y6	s X No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		(6b	X
If "Yes" to 6b, file Form 8870.					
7a At any time during the tax year, was the foundation a party to a prohibited tax s	shelter transaction?	☐ Ye	s X No	ı	
b If "Yes," did the foundation receive any proceeds or have any net income attribu	utable to the transaction?			7b	
Part VIII Information About Officers, Directors, Trusto		agers, Highly			
Paid Employees, and Contractors	•				
List all officers, directors, trustees, and foundation managers and t	heir compensation.				
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Ex	pense it, other
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred compensation	accoun	it, otner ances
I.K. PAINE	PRESIDENT AND	TREASURE			
P.O. BOX 13328	1				
ACKSON, MS 39236	20.00	0.	0.		0.
OBERT H. PAINE	SECRETARY				
P.O. BOX 13328					
ACKSON, MS 39236	1.00	0.	0.		0.
			1		
·	1		1		
	1		1		
Compensation of five highest-paid employees (other than those inc	luded on line 1), If none, e	enter "NONE."			
	(b) Title and average		(d) Contributions to	(e) Ex	pense
(a) Name and address of each employee paid more than \$50,000	hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred	account allowa	t, other
NONE	dovoted to position		compensation	anowa	
NONE	·	1	}		
					
	1		1		
	 	 			
	1	İ	[
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	{				
			ſ		
	l				
otal number of other employees paid over \$50,000					0
			Form	990-PF	(2017)

Form 990-PF (2017) THE COMMUNITY FOUNDATION, INC.	23~	7033813 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Paid Employees, and Contractors (continued)	ion Managers, Highly	
3 Five highest-paid independent contractors for professional services. If none, enter	"NONE."	· · · · · · · · · · · · · · · · · · ·
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
POPE ASSET MANAGEMENT, LLC	INVESTMENT	
5100 POPLAR AVENUE, MEMPHIS, TN 38137	MANAGEMENT	190,524.
	 	
	+	
	<u></u>	
Total number of others receiving over \$50,000 for professional services Part IX-A Summary of Direct Charitable Activities		<u>▶</u> 0
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistic number of organizations and other beneficiaries served, conferences convened, research papers produit		Expenses
1 N/A	000, 010.	
2		
<u></u>		·
3		
4		
Part IX-B Summary of Program-Related Investments Describe the two largest program-related investments made by the foundation during the tax year on line.	nes 1 and 2.	Amount
1 N/A		
2		
All other program-related investments. See instructions.		
3		
		
Total, Add lines 1 through 3		0.
		Form 990-PF (2017)

LP	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign four	dation	s, see instructions)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	<u>1a</u>	42,098,169. 5,354,420.
b	Average of monthly cash balances	<u>1b</u>	5,354,420.
¢	Fair market value of all other assets	1c	
đ	Total (add lines 1a, b, and c)	1d	47,452,589.
е	Reduction claimed for blockage or other factors reported on lines 1a and	! j	
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	47,452,589.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	711,789.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	46,740,800.
6_	Minimum investment return. Enter 5% of line 5	6	2,337,040.
P	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations an	d certai	n
_	foreign organizations, check here 🕨 🔃 and do not complete this part.)		
1	Minimum investment return from Part X, line 6	1	2,337,040.
2a	Tax on investment income for 2017 from Part VI, line 5		
b	Income tax for 2017. (This does not include the tax from Part VI.)		
C	Add lines 2a and 2b	2c	6,097.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,330,943.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,330,943.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,330,943.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	3,541,594.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
þ	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,541,594.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
	income. Enter 1% of Part I, line 27b	5	6,097. 3,535,497.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6_	3,535,497.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation q 4940(e) reduction of tax in those years.	ualifies	for the section
_	to to(e) readmin of the minor yourg.		Form 990-PF (2017)

Part XIII Undistributed Income (see instructions)

				
	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,330,943.
				2,330,343.
2 Undistributed income, if any, as of the end of 2017			1 000 770	
a Enter amount for 2016 only			1,867,736.	
b Total for prior years:				
		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013			•	
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from				
Part XII, line 4: ► \$ 3,541,594.				
a Applied to 2016, but not more than line 2a			1,867,736.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus				
(Election required - see instructions)	0.			
d Applied to 2017 distributable amount	<u> </u>			1,673,858.
_	0.			1,013,030.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
2 Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				<u> </u>
line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2016. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2018				657,085.
7 Amounts treated as distributions out of		·		037,003.
corpus to satisfy requirements imposed by				
				i .
section 170(b)(1)(F) or 4942(g)(3) (Election	0.			
may be required - see instructions)				
8 Excess distributions carryover from 2012	_			
not applied on line 5 or line 7	0.			······································
9 Excess distributions carryover to 2018.	_			ļ
Subtract lines 7 and 8 from line 6a	0.			
0 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014			ļ	
c Excess from 2015				1
d Excess from 2016				
e Excess from 2017				

Form 990-PF (2017) THE COM	MUNITY FOUN	DATION, INC		23-70	33813 / Page 10
Part XIV Private Operating F	oundations (see in:	structions and Part V	II-A, question 9)	N/A	
1 a If the foundation has received a ruling of		. , .			<i>*</i>
foundation, and the ruling is effective fo			▶		
b Check box to indicate whether the found		ng foundation described		4942(j)(3) or 49	ó42(j)(5)
2 a Enter the lesser of the adjusted net	Tax year	(1) 0040	Prior 3 years		
income from Part I or the minimum	(a) 2017	(b) 2016	(c) 2015	(d) 2014/	(e) Total
investment return from Part X for					
each year listed					
b 85% of line 2a					
 Qualifying distributions from Part XII, 				1/	
line 4 for each year listed				/	
d Amounts included in line 2c not	Į		1	(
used directly for active conduct of					
exempt activities					
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon;					
a "Assets" alternative test - enter:					
(1) Value of all assets			/		
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter					
2/3 of minimum investment return					
shown in Part X, line 6 for each year listed	1				
c "Support" alternative test - enter:					
(1) Total support other than gross	1	/		1	
investment income (interest,					
dividends, rents, payments on		/			
securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public	—				
and 5 or more exempt					
organizations as provided in					
section 4942(j)(3)(B)(iii) (3) Largest amount of support from	/		 		
an exempt organization					
' "		ļ	- 	 	
(4) Gross investment income Part XV Supplementary Info	rmation (Complet	te this part only	if the foundation	had \$5,000 or mor	e in assets
at any time during t			the realitation		0 000010
1 Information Regarding Foundation	-	han 20/ of the total cont	tributions resoured by the	foundation before the close	of any tay
a List any managers of the foundation where year (but only if they have contributed in			indutions received by the	roungation before the close	e of any tax
W.K. PAINE	τοιο τιιαιί φοισσομί (σσο στ	, o			
		atack of a comparation	/a. a.		
 List any managers of the foundation who other entity) of which the foundation has 			(or an equally large portion	on or the ownership or a pa	rtnersnip or
NONE	g. oator intol 00				
		0.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1			
2 Information Regarding Contributi					ata fan forada. If
Check here X if the foundation of the foundation makes gifts, grants, etc.,					ists for funds. II
a The name, address, and telephone numb	er or email address of the	e person to wnom applic	cations should be address	sea:	
b The form in which applications should b	e submitted and informat	ion and materials they s	hould include:	·	
					·
c Any submission deadlines;					
d Any restrictions or limitations on awards	s such as by geographica	l areas, charitable fields	kinds of institutions or i	other factors	
a ray room one or minimum on award:	, sasii as by goograpiilea	, a. vao, onantable nelus,	, and or montations, or	ound lagury.	

Part XV | Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Foundation status of Purpose of grant or contribution show any relationship to Amount any foundation manager Name and address (home or business) recipient or substantial contributor Paid during the year CAPITOL HILL BAPTIST CHURCH N/A PC GENERAL OPERATING 525 A STREET NE WASHINGTON, DC 20002 1,000,000. CHAMBERLAIN HUNT ACADEMY N/A PC GENERAL OPERATING 5100 POPLAR AVE. NO. 805 MEMPHIS, TN 38137 35,000. FAMILY TALK RADIO N/A PC GENERAL OPERATING 540 ELKTON DRIVE, SUITE 201 COLORADO SPRINGS, CO 80907 250,000. FOCUS ON THE FAMILY N/A GENERAL OPERATING 8605 EXPLORER DRIVE COLORADO SPRINGS, CO 80920 1,000,000. THE BADDOUR CENTER N/A GENERAL OPERATING P.O. BOX 97 SENATOBIA, MS 38668 1,000,000. SEE CONTINUATION SHEET(S) ► 3a 3,535,000. b Approved for future payment NONE Total Form **990-PF** (2017)

	I Unrelated b	usiness income	Excluded	by section 512, 513, or 514	4-3
er gross amounts unless otherwise indicated.	(a) Business	(b)	(c) Exclu-	(d)	(e) Related or exemp
Program service revenue:	Business code	Amount	sion	Amount	function income
8					
b			1		
c					
d	1 1				
e					
f	_	·			
g Fees and contracts from government agencies					
Membership dues and assessments			\bot		
Interest on savings and temporary cash					
investments			14	10,583.	
Dividends and interest from securities			14	1,010,217.	
Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
Net rental income or (loss) from personal property					
Other investment income			14	5,191.	
Gain or (loss) from sales of assets other			+ * * * +	3/1310	
than inventory			18	<823,210.>	
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory					
Other revenue:					
a					
b					
C					
d	_				
e			\bot		
Subtotal. Add columns (b), (d), and (e)		0	•	202,781.	
Total. Add line 12, columns (b), (d), and (e)				13	202,7
e worksheet in line 13 instructions to verify calculation	<u>s.)</u>				
art XVI-B Relationship of Activitie	s to the Accom	olishment of E	kempt P	urposes	
M. Falls falls face that the same of the s	 	1 - (1) -(1) (1)	A 1 1 4		
 Explain below how each activity for which the foundation's exempt purposes (other t 		` '	A contribute	ed importantly to the accompi	isnment of

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes						
Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishme the foundation's exempt purposes (other than by providing funds for such purposes).	nt of				
	<u></u>					
722621 01 02	<u> </u>	rm 990-PF (2017)				

Part XVII				Relationships With Nonch	aritable		ige 13
(other than a Transfers (1) Cash (2) Other trans (1) Sales (2) Purol (3) Renta (4) Reim (5) Loan (6) Perfors of the ansistence of the control of the ansistence of the control of the ansistence of the control of the ansistence of the control of the ansistence of the control of the ansistence of the control of the ansistence of the control of the cont	ganization directly or indin section 501(c)(3) organ from the reporting found assets is actions: of assets to a noncharitation asset of assets from a noal of facilities, equipment, bursement arrangements is or loan guarantees in accordance of services or medificallities, equipment, may wer to any of the above is	rectly engage in any of the follow inzations) or in section 527, relativation to a noncharitable exempt of the exempt organization in or other assets embership or fundraising solicitate alling lists, other assets, or paid en "Yes," complete the following sch	ng to political organizations? organization of: ions mployees nedule, Column (b) should alwa	described in section 501(c) ays show the fair market value of the goo	1a(1) 1a(2) 1b(1) 1b(2) 1b(3) 1b(4) 1b(5) 1b(6) 1c	Yes	X X X X X X X
		other assets, or services received	<u>!</u>	(d) Description of transfers, transactions,		ngemen	ıts
ın section	•	tly affiliated with, or related to, on n 501(c)(3)) or in section 527?			Yes	X	No
	(a) Name of org	ganization	(b) Type of organization	(c) Description of relati	onship		
Sign Here		plete Declaration of preparer (other tha	in taxpayer) is based on all information 3-14-18 Date	oments, and to the best of my knowledge on of which preparer has any knowledge Title Check If PT	May the IRS direturn with the shown below? X Yes	prepare	r
Paid Preparer Use Only		O'CONNOR DAVIE	ES, LLP	self- employed Firm's EIN ► 27 -	172894		
	Ī.	5 FIFTH AVENUE W YORK, NY 1002	22	Phone no. 212-	286-26 Form 990		(2017)

3 Grants and Contributions Paid During th	e Year (Continuation)				
Recipient	If recipient is an individual,	Foundation	Purpose of grant or		
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	status of recipient	Purpose of grant or contribution	Amount	
PHIRD MILLENNIUM MINISTRIES	N/A	PC	GENERAL OPERATING		
316 LIVE OAKS BLVD.				Í	
CASSELBERRY, FL 32707		l		250,0	
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		}		1	
Total from continuation sheets				250,0	

FORM 990-PF INTE	REST ON SAVING	GS AND T	EMPOR	ARY C	ASH]	NVESTMENTS	S S'	TATEMENT 1
SOURCE		(A) REVENUE PER BOOKS			(B) INVESTMENT INCOME	1	(C) ADJUSTED NET INCOME	
THE CITIZENS NATION MERIDIAN US BANK CASH AND I		-	2	59.		259.		
INTEREST AND DIVI		10,324.						
TOTAL TO PART I,	10,583.		83.					
FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM	SECU	JRITIES	S'	PATEMENT 2
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	S	REV	A) ENUE BOOKS	(B) NET INVE MENT INC		
DIVIDENDS AND INTEREST THRU US BANK POPE INVESTMENTS	1,007,257.		0.	1,00	7,257	1,007,2	257.	
II, LLC K-1 POPE INVESTMENTS,	134.		0.		134		134.	
LLC K-1 SOUTHERN ADVANCED	512.		0.		512		512.	
MATERIALS, LLC K-				· ————		2,314.		
TO PART I, LINE 4	1,010,217.		 :	1,01	0,217	1,010,2	317. ——	
FORM 990-PF		OTHER	INCO	ME			S'	TATEMENT 3
DESCRIPTION			RE	(A) VENUE BOOK		(B) NET INVEST MENT INCOM		(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME				5,	191.	5,19	1.	
TOTAL TO FORM 990-PF, PART I, LINE 11				5,	191.	5,19	1.	
		:					====	

FORM 990-PF	ACCOUNTI	NG FEES	STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	7,894.	0.		5,844.	
TO FORM 990-PF, PG 1, LN 16B	7,894.	0.		5,844.	
FORM 990-PF	THER PROFES	SIONAL FEES	S	TATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES CUSTODIAL FEES RESEARCH CONSULTANT	190,524. 15,205. 0.			0. 0. 0.	
TO FORM 990-PF, PG 1, LN 16C	205,729.	205,729.		0.	
FORM 990-PF	TAX	ES	S	TATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DESCRIPTION FOREIGN TAXES	EXPENSES	NET INVEST-	ADJUSTED	CHARITABLE	
	EXPENSES PER BOOKS	NET INVEST- MENT INCOME	ADJUSTED	CHARITABLE PURPOSES 0.	
FOREIGN TAXES	EXPENSES PER BOOKS	MENT INCOME 64.	ADJUSTED NET INCOME	CHARITABLE PURPOSES	
FOREIGN TAXES TO FORM 990-PF, PG 1, LN 18	EXPENSES PER BOOKS 64.	MENT INCOME 64.	ADJUSTED NET INCOME	CHARITABLE PURPOSES 0.	
FOREIGN TAXES TO FORM 990-PF, PG 1, LN 18 FORM 990-PF DESCRIPTION DUES	EXPENSES PER BOOKS 64. 64. OTHER E (A) EXPENSES	NET INVEST- MENT INCOME 64. 64. XPENSES (B) NET INVEST-	ADJUSTED NET INCOME S (C) ADJUSTED	CHARITABLE PURPOSES 0. 0. TATEMENT 7 (D) CHARITABLE	
FOREIGN TAXES TO FORM 990-PF, PG 1, LN 18 FORM 990-PF	EXPENSES PER BOOKS 64. 64. OTHER E (A) EXPENSES PER BOOKS	NET INVEST- MENT INCOME 64. 64. XPENSES (B) NET INVEST- MENT INCOME 0. 206,464.	ADJUSTED NET INCOME S (C) ADJUSTED	CHARITABLE PURPOSES 0. 0. TATEMENT 7 (D) CHARITABLE PURPOSES	

FORM 990-PF COR	CORPORATE STOCK		
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHMENT B	•	24,680,402.	26,285,562.
TOTAL TO FORM 990-PF, PART II, LINE	24,680,402.	26,285,562.	
FORM 990-PF COR	PORATE BONDS		STATEMENT 9
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT B	-	3,309,145.	3,684,178.
TOTAL TO FORM 990-PF, PART II, LINE	3,309,145.	3,684,178.	
FORM 990-PF OTHER	R INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SOUTHERN ADVANCED MATERIALS, LLC CHINA ALARM HOLDINGS POPE INVESTMENTS, LLC POPE INVESTMENTS II, LLC	COST COST COST COST	532,592. 1,249,867. 4,263,371. 4,061,278.	4,314,199. 625,000. 2,712,208. 6,223,340.
TOTAL TO FORM 990-PF, PART II, LINE	10,107,108.	13,874,747.	