

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation
MARY E PETERS & ROBERT W POLCHOW FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
201 ST CHARLES AVE STE 3908

City or town, state or province, country, and ZIP or foreign postal code
NEW ORLEANS LA 70170

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,054,915** (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____

A Employer identification number
23-7001629

B Telephone number (see instructions)
(504) 582-1155

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	10	10	10	
	4 Dividends and interest from securities	35403	35403	35403	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	62327			
	b Gross sales price for all assets on line 6a	197919			
	7 Capital gain net income (from Part IV, line 2)		62327		
	8 Net short-term capital gain			511	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-15012	-15012	-15012	
	12 Total. Add lines 1 through 11	82728	82728	20912	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest	981	981	981	
	18 Taxes (attach schedule) (see instructions)	156	156	156	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	174	174	174	
	24 Total operating and administrative expenses. Add lines 13 through 23	1311	1311	1311	
	25 Contributions, gifts, grants paid	96000			96000
	26 Total expenses and disbursements. Add lines 24 and 25	97311	1311	1311	96000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-14583			
	b Net investment income (if negative, enter -0-)		81417		
	c Adjusted net income (if negative, enter -0-)			19601	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		2210	2890	2890
	2 Savings and temporary cash investments		34941	20715	20715
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U.S. and state government obligations (attach schedule)				
	b Investments—corporate stock (attach schedule)		931183	745197	776409
	c Investments—corporate bonds (attach schedule)				
	11 Investments—land, buildings, and equipment basis ▶				
Liabilities	Less: accumulated depreciation (attach schedule) ▶				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)		95127	286113	978410
	14 Land, buildings, and equipment basis ▶				
	Less: accumulated depreciation (attach schedule) ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1063461	1054915	1778424
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
Net Assets or Fund Balances	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		1063461	1054915	
	31 Total liabilities and net assets/fund balances (see instructions)		1063461	1054915	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1063461
2 Enter amount from Part I, line 27a	2	-14583
3 Other increases not included in line 2 (itemize) ▶ BASIS ADJUSTMENTS	3	6037
4 Add lines 1, 2, and 3	4	1054915
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1054915

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE ATTACHED				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	62327
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	511

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2016	96000	1903446	.05043
2015	90001	2062956	.04363
2014	90002	2164742	.04158
2013	81003	1906873	.04248
2012	78007	1637224	.04765
2 Total of line 1, column (d)			2 .22577
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .04515
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5			4 1852235
5 Multiply line 4 by line 3			5 83628
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 814
7 Add lines 5 and 6			7 84442
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 96000

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1		814
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		814
6	Credits/Payments:			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a		1000
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		1000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		186
11	Enter the amount of line 10 to be Credited to 2018 estimated tax 186 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	1b	✓
c Did the foundation file Form 1120-POL for this year?	1c	✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ LOUISIANA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9	✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	✓	
14 The books are in care of ▶ <u>CRYSTAL LANDRY</u> Telephone no. ▶ <u>504-582-1155</u> Located at ▶ <u>201 ST CHARLES AVE STE 3908 NEW ORLEANS LA</u> ZIP+4 ▶ <u>70170-3908</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK V FOSTER JR 201 ST CHARLES AVE #3908 NEW ORLEANS LA 70170	SEC/TREAS MINIMAL	0	0	0
RICHARD H POLCHOW SAME	PRESIDENT MINIMAL	0	0	0
ELIZABETH L POLCHOW SAME	VICE PRESIDENT MINIMAL	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1816106
b	Average of monthly cash balances	1b	64335
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1880441
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1880441
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	28206
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1852235
6	Minimum investment return. Enter 5% of line 5	6	92612

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	92612
2a	Tax on investment income for 2017 from Part VI, line 5	2a	814
b	Income tax for 2017. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	814
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	91798
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	91798
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91798

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	96000
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	96000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	96000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				91798
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012	673			
b From 2013	0			
c From 2014	0			
d From 2015	0			
e From 2016	1185			
f Total of lines 3a through e	1858			
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ 96000				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2017 distributable amount				91798
e Remaining amount distributed out of corpus	4202			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6060			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	673			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	5387			
10 Analysis of line 9:				
a Excess from 2013	0			
b Excess from 2014	0			
c Excess from 2015	0			
d Excess from 2016	1185			
e Excess from 2017	4202			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines.
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> LIST ATTACHED				
Total			▶ 3a	96000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	10		
4 Dividends and interest from securities			14	35403		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	-15012		
8 Gain or (loss) from sales of assets other than inventory			18	62327		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)				82728		
13 Total. Add line 12, columns (b), (d), and (e)				13		82728

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no	
----------	--

Mary E Peters & Robert W. Polchow Foundation
EIN 23-7001629
A SCHEDULE ATTACHED TO AND MADE A PART OF
FORM 990PF FOR CALENDAR YEAR 2017
PART XV - LINE 3A - CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
Alton Ochsner Medical Foundation 1516 Jefferson Highway New Orleans, LA 70121	None specified	500
Bridge House 4150 Earhart Blvd New Orleans, LA 70125	Annual Fund	1,500
Camplify PO Box 751 Hendersonville NC 28793	None specified	500
Carolina Mountain Land Conservancy 847 Case Street Hendersonville, NC 28792	None specified	2,000
Christ Episcopal School 80 Christwood Blvd Covington LA 70433	Annual Fund Capital Campaign	500 2,500
Covenant House 611 N Rampart St New Orleans LA 70112	None specified	1,000
Eden House PO Box 750386 New Orleans LA 70175-0386	None specified	5,000
Grace House 4150 Earhart Blvd New Orleans LA 70125	Annual Fund	1,500
Henderson County Young Leaders Program PO Box 751 Hendersonville NC 28793	None specified	
Hospital Albert Schweitzer Haiti 2840 Liberty Ave Ste 201 Pittsburgh PA 15222	None specified	5,000
Kanuga Conferences PO Box 250 Hendersonville NC 28793-0250	Annual Fund Capital Campaign	2,000 10,000

KIDsmART 1024 Elysian Fields Avenue New Orleans, LA 70117-8402	None specified	5,000
Kingsley House 1600 Constance St New Orleans LA 70130	None specified	1,000
Louisiana Center for Children's Rights 1100-B Milton Street New Orleans LA 70122	None specified	2,500
Louisiana Landmarks Society 1440 Moss Street New Orleans LA 70119	None specified	5,000
Metropolitan Center for Women & Children PO Box 10775 Jefferson LA 70181	None specified	1,000
Metairie Park Country Day School 300 Park Road Metairie, LA 70005-9909	Annual Fund	2,000
Metropolitan Crime Commission 1615 Poydras St Ste 1060 New Orleans LA 70112	None specified	1,000
Moldova World Children's Fund PO Box 548 Hendersonville NC 28739-0548	None specified	1,000
N O - Birmingham Psychoanalytic Foundation 3624 Coliseum Street New Orleans LA 70115-3607	None specified	32,000
New Orleans Museum of Art PO Box 19123 New Orleans LA 70179-0123	None specified	5,000
New Orleans Women's & Children's Shelter 2020 South Liberty Street New Orleans LA 70113	None specified	5,000
St Tammany Hospital Foundation 1202 South Tyler Street Covington, LA 70433	Annual Fund	500
Tulane University-School of Medicine 1430 Tulane Avenue New Orleans, LA 70112-2652	Unrestricted	1,000

Tulane University Health Sciences Center
1430 Tulane Avenue
New Orleans, LA 70112-2652

Mary Sellars East Scholarship

1,000

WYES-TV
916 Navarre Ave
New Orleans LA 70124

Annual Fund

1,000

TOTAL

\$96,000

Mary E. Peters & Robert W Polchow Foundation
EIN 23-7001629
2017 Averages for Form 990-PF, Part X
Prepared 3/7/18

<u>LAST DAY OF</u>	<u>MORGAN STANLEY</u> <u>MKT VALUE</u>	<u>MORGAN STANLEY</u> <u>CASH VALUE</u>	<u>WHITNEY</u>
JANUARY	1,926,579 94	38,451 46	2,210 06
FEBRUARY	1,945,779.00	32,994 48	2,210.06
MARCH	1,930,691 30	32,710 67	2,210.06
APRIL	1,885,166.06	33,900 63	2,210 06
MAY	1,824,051.66	56,374 37	2,210 06
JUNE	1,807,794 40	67,055 46	2,900 06
JULY	1,816,983 42	68,467 73	2,900 06
AUGUST	1,760,805 34	90,132 06	2,900 06
SEPTEMBER	1,788,557 60	91,986 81	2,900 06
OCTOBER	1,681,081 00	93,026 38	2,900 06
NOVEMBER	1,670,963 80	18,860 52	98,900 06
DECEMBER	<u>1,754,819 04</u>	<u>20,714 88</u>	<u>2,890 06</u>
TOTAL	21,793,272.56	644,675 45	127,340 72
12-MONTH AVG	1,816,106 05	53,722 95	10,611 73
Part X, Line 1a		1,816,106 05	
Part X, Line 1b		<u>64,334 68</u>	
Part X, Line 1d		1,880,440 73	

Mary E Peters & Robert W Polchow Foundation
EIN 23-7001629

2017 FORM 990-PF, Part I, Line 11 "Other Income"

<u>Ltd Partnership</u>		Income(Loss)
Buckeye Partners LP	23-2432497	(4,743)
CSI Compressco Partners LP	94-3450907	(4,274)
Magellan Midstream Partners LP	73-1599053	9,361
Enterprise Products Partners LP	76-0568219	(16,238)
Total Ltd. Partnership Income		(15,894)
Misc Income		192
Tax Refunds		690
Other Income(Loss)		<u>(15,012)</u>

2016 FORM 990-PF, Part I, Line 23 "Other Expenses"

Misc Expenses	10
Cash Contributions from P-S k1's	12
Nondeductible Expenses from P-S K1's	152
Column B -- Other Expenses	<u>174</u>

Mary E Peters & Robert W Polchow Foundation
 EIN 23-7001629

2017 FORM 990-PF, Part II, Line 10b - "Investments - Corporate Stock"

Investments/Corporate Stocks	End 2017 Face	Beg 2017 Book Value	End 2017 Book Value	End 2017 Fair Mkt Value
AT&T INC	2,000	51,808.48	51,808.48	77,760.00
AT&T INC	2,000	60,429.82	60,429.82	77,760.00
CHARTWELL RETIREMENT RESIDENCE	-	17,912.81	0.00	0.00
CHARTWELL RETIREMENT RESIDENCE	-	31,929.28	0.00	0.00
DOW CHEMICAL	-	48,955.57	0.00	0.00
GENERAL ELECTRIC	1,500	36,075.00	36,075.00	26,175.00
GENERAL ELECTRIC	500	18,022.52	18,022.52	8,725.00
GENERAL ELECTRIC	1,000	34,993.95	34,993.95	17,450.00
HCP INCORPORATED	1,000	37,873.61	37,873.61	26,080.00
HCP INCORPORATED	1,000	38,847.61	38,847.61	26,080.00
KINDER MORGAN INC	3,000	124,605.00	124,605.00	54,210.00
NEXTERA ENERGY INC (FORMERLY FPL GROUP)	-	28,178.55	0.00	0.00
PFIZER INC	1,200	41,803.20	41,803.20	43,464.00
PFIZER INC	300	8,607.00	8,607.00	10,866.00
PFIZER INC	1,000	30,450.00	30,450.00	36,220.00
PFIZER INC	900	27,437.33	27,437.33	32,598.00
PFIZER INC	1,400	47,424.92	47,424.92	50,708.00
QUALITY CARE PROPERTIES INC	-	3,250.00	0.00	0.00
QUALITY CARE PROPERTIES INC	-	3,250.00	0.00	0.00
REALTY INCOME CORP	1,500	56,884.72	56,062.95	85,530.00
SEASpan	0	14,654.09	0.00	0.00
SEASpan	0	6,022.64	0.00	0.00
SEASpan	0	19,448.60	0.00	0.00
SEASpan	0	10,244.70	0.00	0.00
TARGA RESOURCES GROUP	362	5,364.96	4,047.28	17,528.04
VERIZON COMMUNICATIONS	2,000	56,719.13	56,719.13	105,860.00
VERIZON COMMUNICATIONS	1,500	69,989.62	69,989.62	79,395.00
TOTAL INVESTMENTS - CORPORATE STOCK		931,183.11	745,197.42	776,409.04

2017 FORM 990-PF, Part II, Line 13 - "Investments - Other"

BUCKEYE PARTNERS LP	500	2,219.00	(7,747.60)	24,775.00
BUCKEYE PARTNERS LP	1,000	0.00	67,329.90	49,550.00
BUCKEYE PARTNERS LP	1,000	0.00	63,354.60	49,550.00
BUCKEYE PARTNERS LP	1,000	0.00	58,872.10	49,550.00
CSI COMPRESSCO PARTNERS LP	1,500	22,122.50	10,093.00	8,205.00
ENTERPRISE PRODUCTS PARTNERS LP	3,720	(14,249.54)	(34,107.16)	98,617.20
ENTERPRISE PRODUCTS PARTNERS LP	2,480	(9,471.50)	(21,833.07)	65,744.80
ENTERPRISE PRODUCTS PARTNERS LP	1,800	23,018.14	13,820.85	47,718.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	38,159.99	28,730.34	53,020.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	0.00	38,123.45	53,020.00
ENTERPRISE PRODUCTS PARTNERS LP	2,000	0.00	49,099.59	53,020.00
MAGELLAN MIDSTREAM PARTNERS LP	4,000	22,596.50	9,197.03	283,760.00
MAGELLAN MIDSTREAM PARTNERS LP	2,000	17,828.62	11,180.09	141,880.00
TOTAL - INVESTMENTS OTHER		102,223.71	286,113.12	978,410.00
TOTAL INVESTMENTS		1,033,406.82	1,031,310.54	1,754,819.04

Mary E Peters & Robert W Polchow Foundation
EIN 23-7001629

2017 FORM 990-PF, Part IV, Line 2 - "Capital gain net income or (net loss)"

STOCK DESCRIPTION	SHARES	DATE		SALES PRICE	COST BASIS	TOTAL GAIN/(LOSS)
		ACQUIRED	DATE SOLD			
SEASpan CORP	1,500	1/27/06	2/1/17	\$12,218.28	\$12,073.68	\$144.60
SEASpan CORP	1,000	8/25/10	2/1/17	8,145.52	4,301.97	3,843.55
SEASpan CORP	1,500	5/19/11	2/1/17	12,218.28	16,867.60	(4,649.32)
SEASpan CORP	1,000	6/9/11	2/1/17	8,145.52	8,524.03	(378.51)
QUALITY CARE PROPERTIES	200	10/28/16	2/2/17	3,498.33	3,250.00	248.33
QUALITY CARE PROPERTIES	200	10/28/16	2/2/17	3,498.33	3,250.00	248.33
DOW CHEMICAL	1,000	3/27/15	3/21/17	63,317.10	\$48,955.57	14,361.53
CHARTWELL RETIREMENT RESIDENCE	1,800	11/13/12	5/5/17	20,490.74	\$17,912.81	2,577.93
CHARTWELL RETIREMENT RESIDENCE	3,200	11/13/12	5/5/17	36,428.00	\$31,929.28	4,498.72
NEXTERRA ENERGY	500	9/8/08	6/19/17	70,688.33	\$28,178.55	42,509.78
TOTALS						\$63,402.94

K-1 Summary

	EIN	Line 8	Line 9a	Line 10	
		Short Term Gain/(Loss)	Long Term Gain/(Loss)	Section 1231 Gain/(Loss)	
BUCKEYE PARTNERS LP	23-2432497			(950)	(950.00)
CSI COMPRESSCO PARTNERS LP	94-3450907			(31)	(31.00)
ENTERPRISE PRODUCTS PARTNERS LP	76-0568219			(572)	(572.00)
MAGELLAN MIDSTREAM PARTNERS LP	73-1599053	14	21	384	419.00
					(1,134.00)

MORGAN STANLEY 1099

Line 2A - Capital Gain Distributions 58.40

TOTAL NET GAIN (LOSS) 62,327.34