

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052  
**2017**  
**Open to Public Inspection**

**For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017**

|  |  |  |  |
|--|--|--|--|
| Name of foundation<br>RUTH B JAYNES TA   |  | <b>A Employer identification number</b><br>23-6747318  |  |
| Number and street (or P O box number if mail is not delivered to street address)<br>285 DELAWARE AVENUE 3RD FLOOR  |  | <b>B Telephone number (see instructions)</b><br>(716) 842-4366   |  |
| City or town, state or province, country, and ZIP or foreign postal code<br>BUFFALO, NY 14202  |  | <b>C</b> If exemption application is pending, check here <input type="checkbox"/>  |  |
| <b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity<br><input type="checkbox"/> Final return <input type="checkbox"/> Amended return<br><input type="checkbox"/> Address change <input type="checkbox"/> Name change |  | <b>D 1.</b> Foreign organizations, check here <input type="checkbox"/><br><b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |  |
| <b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation<br><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation   |  | <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>   |  |
| <b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 713,377  |  | <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>  |  |
| <b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual<br><input type="checkbox"/> Other (specify) _____<br>(Part I, column (d) must be on cash basis)   |  |  |  |

| <b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) ) |  | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|--|------------------------------------|---------------------------|-------------------------|---|
| <b>Revenue</b>   | <b>1</b> Contributions, gifts, grants, etc., received (attach schedule)                          |                                    |                           |                         |   |
|  | <b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B |                                    |                           |                         |   |
|  | <b>3</b> Interest on savings and temporary cash investments                                      |                                    |                           |                         |   |
|  | <b>4</b> Dividends and interest from securities  | 14,573                             | 14,560                    |                         |   |
|  | <b>5a</b> Gross rents  |                                    |                           |                         |   |
|  | <b>b</b> Net rental income or (loss)   |                                    |                           |                         |   |
|  | <b>6a</b> Net gain or (loss) from sale of assets not on line 10                                  | 46,314                             |                           |                         |   |
|  | <b>b</b> Gross sales price for all assets on line 6a 272,255                                     |                                    |                           |                         |   |
|  | <b>7</b> Capital gain net income (from Part IV, line 2)  |                                    | 46,314                    |                         |   |
|  | <b>8</b> Net short-term capital gain   |                                    |                           | 0                       |   |
|  | <b>9</b> Income modifications  |                                    |                           |                         |   |
|  | <b>10a</b> Gross sales less returns and allowances   |                                    |                           |                         |   |
| <b>b</b> Less Cost of goods sold   |  |                                    |                           |                         |   |
| <b>c</b> Gross profit or (loss) (attach schedule)  |  |                                    |                           |                         |   |
| <b>11</b> Other income (attach schedule)   | 412  |                                    |                           |                         |   |
| <b>12 Total.</b> Add lines 1 through 11  | 61,299   | 60,874                             |                           |                         |   |
| <b>Operating and Administrative Expenses</b>   | <b>13</b> Compensation of officers, directors, trustees, etc                                     | 9,599                              | 9,599                     |                         |   |
|  | <b>14</b> Other employee salaries and wages  |                                    | 0                         | 0                       | 0   |
|  | <b>15</b> Pension plans, employee benefits   |                                    | 0                         | 0                       |   |
|  | <b>16a</b> Legal fees (attach schedule)  |                                    |                           |                         | 0   |
|  | <b>b</b> Accounting fees (attach schedule)   | 1,500                              | 1,500                     | 0                       | 0   |
|  | <b>c</b> Other professional fees (attach schedule)   |                                    |                           |                         | 0   |
|  | <b>17</b> Interest   |                                    |                           |                         | 0   |
|  | <b>18</b> Taxes (attach schedule) (see instructions)   | 251                                | 251                       |                         | 0   |
|  | <b>19</b> Depreciation (attach schedule) and depletion   | 0                                  | 0                         |                         |   |
|  | <b>20</b> Occupancy  |                                    |                           |                         |   |
|  | <b>21</b> Travel, conferences, and meetings  |                                    | 0                         | 0                       |   |
|  | <b>22</b> Printing and publications  |                                    | 0                         | 0                       |   |
|  | <b>23</b> Other expenses (attach schedule)   |                                    |                           |                         |   |
|  | <b>24 Total operating and administrative expenses.</b> Add lines 13 through 23                   | 11,350                             | 11,350                    | 0                       | 0   |
|  | <b>25</b> Contributions, gifts, grants paid  | 25,936                             |                           |                         | 25,936  |
| <b>26 Total expenses and disbursements.</b> Add lines 24 and 25  | 37,286   | 11,350                             | 0                         | 25,936                  |   |
| <b>27</b> Subtract line 26 from line 12  |  |                                    |                           |                         |   |
| <b>a Excess of revenue over expenses and disbursements</b>   | 24,013   |                                    |                           |                         |   |
| <b>b Net investment income</b> (if negative, enter -0-)  |  | 49,524                             |                           |                         |   |
| <b>c Adjusted net income</b> (if negative, enter -0-)  |  |                                    | 0                         |                         |   |

| <b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) |  | Beginning of year | End of year    |                       |
|--|--|-------------------|----------------|-----------------------|
|  |  | (a) Book Value    | (b) Book Value | (c) Fair Market Value |
| <b>Assets</b>  | <b>1</b> Cash—non-interest-bearing . . . . .   |                   |                |                       |
|  | <b>2</b> Savings and temporary cash investments . . . . .  | 4,160             | 12,238         | 12,238                |
|  | <b>3</b> Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____   |                   | 0              | 0                     |
|  | <b>4</b> Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____  |                   |                |                       |
|  | <b>5</b> Grants receivable . . . . .   |                   |                |                       |
|  | <b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .     |                   |                |                       |
|  | <b>7</b> Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____ 0                          |                   |                |                       |
|  | <b>8</b> Inventories for sale or use . . . . .   |                   |                |                       |
|  | <b>9</b> Prepaid expenses and deferred charges . . . . .   |                   |                |                       |
|  | <b>10a</b> Investments—U S and state government obligations (attach schedule)  |                   |                |                       |
|  | <b>b</b> Investments—corporate stock (attach schedule) . . . . .   |                   |                |                       |
|  | <b>c</b> Investments—corporate bonds (attach schedule) . . . . .   |                   |                |                       |
|  | <b>11</b> Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                  |                   |                |                       |
|  | <b>12</b> Investments—mortgage loans . . . . .   |                   |                |                       |
|  | <b>13</b> Investments—other (attach schedule) . . . . .  | 599,873           | 615,804        | 701,139               |
|  | <b>14</b> Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                              |                   |                |                       |
| <b>15</b> Other assets (describe ▶ _____)  |  |                   |                |                       |
| <b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)   | 604,033  | 628,042           | 713,377        |                       |
| <b>Liabilities</b>   | <b>17</b> Accounts payable and accrued expenses . . . . .  |                   |                |                       |
|  | <b>18</b> Grants payable . . . . .   |                   |                |                       |
|  | <b>19</b> Deferred revenue . . . . .   |                   |                |                       |
|  | <b>20</b> Loans from officers, directors, trustees, and other disqualified persons   |                   |                |                       |
|  | <b>21</b> Mortgages and other notes payable (attach schedule) . . . . .  |                   |                |                       |
|  | <b>22</b> Other liabilities (describe ▶ _____)   |                   |                |                       |
|  | <b>23 Total liabilities</b> (add lines 17 through 22) . . . . .  |                   | 0              |                       |
| <b>Net Assets or Fund Balances</b>   | <b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/><br><b>and complete lines 24 through 26 and lines 30 and 31.</b> |                   |                |                       |
|  | <b>24</b> Unrestricted . . . . .   |                   |                |                       |
|  | <b>25</b> Temporarily restricted . . . . .   |                   |                |                       |
|  | <b>26</b> Permanently restricted . . . . .   |                   |                |                       |
|  | <b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/><br><b>and complete lines 27 through 31.</b>   |                   |                |                       |
|  | <b>27</b> Capital stock, trust principal, or current funds . . . . .   | 604,033           | 628,042        |                       |
|  | <b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund   |                   |                |                       |
| <b>29</b> Retained earnings, accumulated income, endowment, or other funds   |  |                   |                |                       |
| <b>30 Total net assets or fund balances</b> (see instructions) . . . . .   | 604,033  | 628,042           |                |                       |
| <b>31 Total liabilities and net assets/fund balances</b> (see instructions) .  | 604,033  | 628,042           |                |                       |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |          |         |
|---|----------|---------|
| <b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | <b>1</b> | 604,033 |
| <b>2</b> Enter amount from Part I, line 27a . . . . .   | <b>2</b> | 24,013  |
| <b>3</b> Other increases not included in line 2 (itemize) ▶ _____   | <b>3</b> | 0       |
| <b>4</b> Add lines 1, 2, and 3 . . . . .  | <b>4</b> | 628,046 |
| <b>5</b> Decreases not included in line 2 (itemize) ▶ _____   | <b>5</b> | 4       |
| <b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .  | <b>6</b> | 628,042 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a)<br>List and describe the kind(s) of property sold (e g , real estate,<br>2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
|---|---|---|-------------------------------------|
| <b>1a</b> See Additional Data Table   |   |   |                                     |
| <b>b</b>  |   |   |                                     |
| <b>c</b>  |   |   |                                     |
| <b>d</b>  |   |   |                                     |
| <b>e</b>  |   |   |                                     |

| (e)<br>Gross sales price           | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|------------------------------------|---|--|---|
| <b>a</b> See Additional Data Table |   |  |   |
| <b>b</b>                           |   |  |   |
| <b>c</b>                           |   |  |   |
| <b>d</b>                           |   |  |   |
| <b>e</b>                           |   |  |   |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |   |  | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|---|--|---|
| (i)<br>F M V as of 12/31/69   | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of col (i)<br>over col (j), if any |   |
| <b>a</b> See Additional Data Table  |   |  |   |
| <b>b</b>  |   |  |   |
| <b>c</b>  |   |  |   |
| <b>d</b>  |   |  |   |
| <b>e</b>  |   |  |   |

|   |   |        |
|---|---|--------|
| <b>2</b> Capital gain net income or (net capital loss)  | 2 | 46,314 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8 | 3 |        |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a)<br>Base period years Calendar<br>year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|--|--|--|---|
| 2016   | 32,672                                   | 639,990                                      | 0 051051  |
| 2015   | 34,474                                   | 681,578                                      | 0 05058   |
| 2014   | 44,178                                   | 708,153                                      | 0 062385  |
| 2013   | 29,046                                   | 689,973                                      | 0 042097  |
| 2012   | 27,458                                   | 648,813                                      | 0 04232   |

|  |   |          |
|--|---|----------|
| <b>2</b> Total of line 1, column (d)   | 2 | 0 248433 |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the<br>number of years the foundation has been in existence if less than 5 years | 3 | 0 049687 |
| <b>4</b> Enter the net value of noncharitable-use assets for 2017 from Part X, line 5  | 4 | 678,096  |
| <b>5</b> Multiply line 4 by line 3   | 5 | 33,693   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)  | 6 | 495      |
| <b>7</b> Add lines 5 and 6   | 7 | 34,188   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4  | 8 | 25,936   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations, b Domestic foundations, c All other domestic foundations, 2 Tax under section 511, 3 Add lines 1 and 2, 4 Subtitle A (income) tax, 5 Tax based on investment income, 6 Credits/Payments, 6a-6d 2017 estimated tax payments, 7 Total credits and payments, 8 Enter any penalty, 9 Tax due, 10 Overpayment, 11 Enter the amount of line 10 to be credited to 2018 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns. Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?, b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes, c Did the foundation file Form 1120-POL for this year?, 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?, 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?, 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?, b If "Yes," has it filed a tax return on Form 990-T for this year?, 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?, 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either by language in the governing instrument, or by state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?, 7 Did the foundation have at least \$5,000 in assets at any time during the year?, 8a Enter the states to which the foundation reports or with which it is registered, b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?, 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017, 10 Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of M & T TRUST CO Telephone no (716) 842-4366

Located at 285 DELAWARE AVENUE 3RD FLOOR BUFFALO NY ZIP+4 14202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-1c, 2a-2c, 3a-3b, 4a-4b regarding Form 4720 exceptions and requirements.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

|           |  |                              |  |                          |
|-----------|--|------------------------------|--|--------------------------|
| <b>5a</b> | During the year did the foundation pay or incur any amount to  |                              |  |                          |
|           | <b>(1)</b> Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |                          |
|           | <b>(2)</b> Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |                          |
|           | <b>(3)</b> Provide a grant to an individual for travel, study, or other similar purposes?  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |                          |
|           | <b>(4)</b> Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |                          |
|           | <b>(5)</b> Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |                          |
| <b>b</b>  | If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . . |                              |  | <b>5b</b>                |
|           | Organizations relying on a current notice regarding disaster assistance check here. . . . .  |                              |  | <input type="checkbox"/> |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .   | <input type="checkbox"/> Yes | <input type="checkbox"/> No            |                          |
|           | <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>   |                              |  |                          |
| <b>6a</b> | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .  | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |                          |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .<br><i>If "Yes" to 6b, file Form 8870</i>  |                              |  | <b>6b</b>                |
|           |  |                              |  | <b>No</b>                |
| <b>7a</b> | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?   | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No |                          |
| <b>b</b>  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .  |                              |  | <b>7b</b>                |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address   | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| M & T TRUST CO<br>285 Delaware Avenue 3rd Floor<br>BUFFALO, NY 14202 | TRUSTEE<br>20   | 9,599                                     |   |                                       |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than \$50,000 | Title, and average hours per week (b) devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE  |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |
|   |   |                  |   |                                       |

**Total** number of other employees paid over \$50,000. . . . . **0**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE  |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |
|   |                     |                  |

**Total** number of others receiving over \$50,000 for professional services. . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

|          | Expenses |
|----------|----------|
| <b>1</b> |          |
|          |          |
| <b>2</b> |          |
|          |          |
| <b>3</b> |          |
|          |          |
| <b>4</b> |          |
|          |          |

**Part IX-B Summary of Program-Related Investments (see instructions)**

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| <b>1</b>   |        |
|  |        |
| <b>2</b>   |        |
|  |        |
| All other program-related investments See instructions   |        |
| <b>3</b>   |        |
|  |        |

**Total.** Add lines 1 through 3 . . . . . **0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |  |           |         |
|----------|--|-----------|---------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes   |           |         |
| <b>a</b> | Average monthly fair market value of securities.   | <b>1a</b> | 680,588 |
| <b>b</b> | Average of monthly cash balances.  | <b>1b</b> | 7,834   |
| <b>c</b> | Fair market value of all other assets (see instructions).  | <b>1c</b> | 0       |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).   | <b>1d</b> | 688,422 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).   | <b>1e</b> | 0       |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.  | <b>2</b>  | 0       |
| <b>3</b> | Subtract line 2 from line 1d.  | <b>3</b>  | 688,422 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).   | <b>4</b>  | 10,326  |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. | <b>5</b>  | 678,096 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.  | <b>6</b>  | 33,905  |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

|           |  |           |        |
|-----------|--|-----------|--------|
| <b>1</b>  | Minimum investment return from Part X, line 6.   | <b>1</b>  | 33,905 |
| <b>2a</b> | Tax on investment income for 2017 from Part VI, line 5.  | <b>2a</b> | 990    |
| <b>b</b>  | Income tax for 2017 (This does not include the tax from Part VI).  | <b>2b</b> |        |
| <b>c</b>  | Add lines 2a and 2b.   | <b>2c</b> | 990    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 32,915 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.   | <b>4</b>  | 0      |
| <b>5</b>  | Add lines 3 and 4.   | <b>5</b>  | 32,915 |
| <b>6</b>  | Deduction from distributable amount (see instructions).  | <b>6</b>  | 0      |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 32,915 |

**Part XII Qualifying Distributions** (see instructions)

|          |   |           |        |
|----------|---|-----------|--------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes   |           |        |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.  | <b>1a</b> | 25,936 |
| <b>b</b> | Program-related investments—total from Part IX-B.   | <b>1b</b> | 0      |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.  | <b>2</b>  | 0      |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the   |           |        |
| <b>a</b> | Suitability test (prior IRS approval required).   | <b>3a</b> | 0      |
| <b>b</b> | Cash distribution test (attach the required schedule).  | <b>3b</b> | 0      |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.                                    | <b>4</b>  | 25,936 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions). | <b>5</b>  | 0      |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.  | <b>6</b>  | 25,936 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|  | (a)<br>Corpus | (b)<br>Years prior to 2016 | (c)<br>2016 | (d)<br>2017 |
|--|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2017 from Part XI, line 7  |               |                            |             | 32,915      |
| <b>2</b> Undistributed income, if any, as of the end of 2017   |               |                            |             |             |
| <b>a</b> Enter amount for 2016 only. . . . .   |               |                            | 0           |             |
| <b>b</b> Total for prior years 20___, 20___, 20___   |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2017   |               |                            |             |             |
| <b>a</b> From 2012. . . . .  |               |                            | 0           |             |
| <b>b</b> From 2013. . . . .  |               |                            | 0           |             |
| <b>c</b> From 2014. . . . .  |               |                            | 4,751       |             |
| <b>d</b> From 2015. . . . .  |               |                            | 1,251       |             |
| <b>e</b> From 2016. . . . .  |               |                            | 688         |             |
| <b>f</b> Total of lines 3a through e. . . . .  | 6,690         |                            |             |             |
| <b>4</b> Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>25,936</u>  |               |                            |             |             |
| <b>a</b> Applied to 2016, but not more than line 2a  |               |                            | 0           |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .  |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .  | 0             |                            |             |             |
| <b>d</b> Applied to 2017 distributable amount. . . . .   |               |                            |             | 25,936      |
| <b>e</b> Remaining amount distributed out of corpus  |               |                            |             | 0           |
| <b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a) )   | 6,690         |                            |             | 6,690       |
| <b>6</b> Enter the net total of each column as indicated below:  |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5   | 0             |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .   |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .   |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .   |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018 . . . . .   |               |                            |             | 289         |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions). . . . .  | 0             |                            |             |             |
| <b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a . . . . .   | 0             |                            |             |             |
| <b>10</b> Analysis of line 9   |               |                            |             |             |
| <b>a</b> Excess from 2013. . . . .   | 0             |                            |             |             |
| <b>b</b> Excess from 2014. . . . .   | 0             |                            |             |             |
| <b>c</b> Excess from 2015. . . . .   | 0             |                            |             |             |
| <b>d</b> Excess from 2016. . . . .   | 0             |                            |             |             |
| <b>e</b> Excess from 2017. . . . .   | 0             |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

|  | Tax year        | Prior 3 years   |                 |                 | <b>(e) Total</b> |
|--|-----------------|-----------------|-----------------|-----------------|------------------|
|  | <b>(a) 2017</b> | <b>(b) 2016</b> | <b>(c) 2015</b> | <b>(d) 2014</b> |                  |
| <b>b</b> 85% of line 2a . . . . .  |                 |                 |                 |                 |                  |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .   |                 |                 |                 |                 |                  |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                         |                 |                 |                 |                 |                  |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . . |                 |                 |                 |                 |                  |

**3** Complete 3a, b, or c for the alternative test relied upon

**a** "Assets" alternative test—enter

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

**c** "Support" alternative test—enter

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

---

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)  | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution | Amount |
|---|--|--------------------------------------|-------------------------------------|--------|
| <b>a</b> <i>Paid during the year</i><br>NAACP - NATIONAL HEADQUARTERS<br>ATTN FINANCE DEPT<br>4805 MT HOPE DRIVE<br>BALTIMORE, MD 212153297 | NONE   | PC                                   | ADDL INCOME FOR EXEMPT              | 12,968 |
| NATIONAL URBAN LEAGUE INC<br>ATTN DERRICK SHAREEF<br>120 WALL STREET FLOOR 7<br>NEW YORK, NY 100053902                                      | NONE   | PC                                   | ADDL INCOME FOR EXEMPT              | 12,968 |
| <b>Total</b> . . . . .  |  |                                      | ▶ <b>3a</b>                         | 25,936 |
| <b>b</b> <i>Approved for future payment</i>   |  |                                      |                                     |        |
| <b>Total</b> . . . . .  |  |                                      | ▶ <b>3b</b>                         |        |





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 115 12 LSV VALUE EQUITY FUND STRATEGY  |   | 2016-02-18                            | 2017-03-07                        |
| 7 796 LSV VALUE EQUITY FUND STRATEGY   |   | 2016-12-20                            | 2017-03-07                        |
| 154 506 LSV VALUE EQUITY FUND STRATEGY   |   | 2016-02-18                            | 2017-04-04                        |
| 498 88 LSV VALUE EQUITY FUND STRATEGY  |   | 2016-02-18                            | 2017-06-01                        |
| 735 356 CAMBIAR INTL EQUITY FUND-INS   |   | 2016-02-18                            | 2017-03-07                        |
| 76 996 DIAMOND HILL LARGE-CAP CL I   |   | 2016-12-15                            | 2017-03-07                        |
| 119 016 DIAMOND HILL LARGE-CAP CL I  |   | 2016-03-22                            | 2017-03-07                        |
| 1391 19 DIAMOND HILL LARGE-CAP CL I  |   | 2013-11-04                            | 2017-03-07                        |
| 788 126 FIDELITY FOCUSED HIGH INCOME FUND  |   | 2015-12-02                            | 2017-03-07                        |
| 758 439 FIDELITY FOCUSED HIGH INCOME FUND  |   | 2015-12-02                            | 2017-10-11                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 3,135                 |  | 2,431   | 704  |
| 212                   |  | 211   | 1  |
| 4,142                 |  | 3,263   | 879  |
| 13,425                |  | 10,536  | 2,889  |
| 18,024                |  | 16,847  | 1,177  |
| 1,913                 |  | 1,830   | 83   |
| 2,956                 |  | 2,592   | 364  |
| 34,557                |  | 30,796  | 3,761  |
| 6,770                 |  | 6,526   | 244  |
| 6,652                 |  | 6,280   | 372  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | 704  |
|   |                                      |   | 1  |
|   |                                      |   | 879  |
|   |                                      |   | 2,889  |
|   |                                      |   | 1,177  |
|   |                                      |   | 83   |
|   |                                      |   | 364  |
|   |                                      |   | 3,761  |
|   |                                      |   | 244  |
|   |                                      |   | 372  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 43 31 T ROWE PRICE LRG CAP GROWTH FD INST  |   | 2016-03-22                            | 2017-03-07                        |
| 16 672 T ROWE PRICE LRG CAP GROWTH FD INST   |   | 2016-12-19                            | 2017-03-07                        |
| 1159 907 T ROWE PRICE LRG CAP GROWTH FD INST   |   | 2008-01-25                            | 2017-03-07                        |
| 20 565 WCM FOCUSED INTL GROWTH FD  |   | 2016-12-09                            | 2017-09-22                        |
| 107 213 WCM FOCUSED INTL GROWTH FD   |   | 2016-02-18                            | 2017-09-22                        |
| 49 ISHARES RUSSELL 1000 VALUE ETF  |   | 2017-03-07                            | 2017-04-04                        |
| 87 ISHARES RUSSELL 1000 VALUE ETF  |   | 2017-03-07                            | 2017-10-11                        |
| 12 ISHARES RUSSELL 1000 GROWTH ETF   |   | 2017-06-01                            | 2017-09-22                        |
| 49 ISHARES CORE MSCI EAFE ETF  |   | 2017-04-04                            | 2017-09-22                        |
| 47 ISHARES CORE MSCI EMERGING  |   | 2017-03-07                            | 2017-09-22                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 1,387                 |  | 1,169   | 218  |
| 534                   |  | 493   | 41   |
| 37,140                |  | 22,713  | 14,427                                       |
| 311                   |  | 248   | 63   |
| 1,621                 |  | 1,234   | 387  |
| 5,610                 |  | 5,727   | -117   |
| 10,429                |  | 10,168  | 261  |
| 1,493                 |  | 1,435   | 58   |
| 3,136                 |  | 2,827   | 309  |
| 2,569                 |  | 2,185   | 384  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | 218  |
|   |                                      |   | 41   |
|   |                                      |   | 14,427   |
|   |                                      |   | 63   |
|   |                                      |   | 387  |
|   |                                      |   | -117   |
|   |                                      |   | 261  |
|   |                                      |   | 58   |
|   |                                      |   | 309  |
|   |                                      |   | 384  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 102 72 JPMORGAN US SMALL COMP-INST   |   | 2016-06-09                            | 2017-03-07                        |
| 082 JPMORGAN US SMALL COMP-INST  |   | 2016-12-14                            | 2017-03-07                        |
| 267 102 JPMORGAN US SMALL COMP-INST  |   | 2016-02-18                            | 2017-04-04                        |
| 349 351 JPMORGAN US SMALL COMP-INST  |   | 2016-06-09                            | 2017-04-04                        |
| 313 262 JPMORGAN US SMALL COMP-INST  |   | 2016-02-18                            | 2017-06-01                        |
| 664 999 MSIF GROWTH PORTFOLIO CL IS  |   | 2010-11-17                            | 2017-03-07                        |
| 41 582 MSIF GROWTH PORTFOLIO CL IS   |   | 2016-12-16                            | 2017-03-07                        |
| 1817 282 TOUCHSTONE SMALL-CAP GR CL Y  |   | 2016-02-18                            | 2017-03-07                        |
| 7 67 TOUCHSTONE SMALL-CAP GR CL Y  |   | 2016-12-13                            | 2017-03-07                        |
| 1082 282 VAN ECK EMERGING MARKETS FUND CL I  |   | 2016-06-09                            | 2017-03-07                        |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 1,870                 |  | 1,625   | 245  |
| 1                     |  | 2   | -1   |
| 4,832                 |  | 3,643   | 1,189  |
| 6,320                 |  | 5,527   | 793  |
| 5,723                 |  | 4,273   | 1,450  |
| 26,454                |  | 18,365  | 8,089  |
| 1,654                 |  | 1,497   | 157  |
| 10,577                |  | 9,359   | 1,218  |
| 45                    |  | 46  | -1   |
| 15,174                |  | 14,521  | 653  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | 245  |
|   |                                      |   | -1   |
|   |                                      |   | 1,189  |
|   |                                      |   | 793  |
|   |                                      |   | 1,450  |
|   |                                      |   | 8,089  |
|   |                                      |   | 157  |
|   |                                      |   | 1,218  |
|   |                                      |   | -1   |
|   |                                      |   | 653  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| List and describe the kind(s) of property sold (e.g., real estate,<br>(a) 2-story brick warehouse, or common stock, 200 shs MLC Co.) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo, day, yr) | (d)<br>Date sold<br>(mo, day, yr) |
|--|---|---------------------------------------|-----------------------------------|
| 42 503 VICTORY INTEGRITY SM-CAP VAL CL Y   |   | 2016-02-18                            | 2017-03-07                        |
| 274 002 WILMINGTON LARGE-CAP STRATEGY FUND-I   |   | 2015-08-18                            | 2017-03-07                        |
| 61 725 WILMINGTON LARGE-CAP STRATEGY FUND-I  |   | 2015-08-18                            | 2017-09-22                        |
| 937 779 WILMINGTON REAL ASSET FUND-I   |   | 2012-01-20                            | 2017-02-07                        |
| 805 42 WILMINGTON INTERNATIONAL FUND-I   |   | 2016-08-03                            | 2017-03-07                        |
| 649 79 WILMINGTON INTERNATIONAL FUND-I   |   | 2016-11-10                            | 2017-03-07                        |
| 376 707 WILMINGTON INTERNATIONAL FUND-I  |   | 2016-11-10                            | 2017-09-22                        |
| 615 53 WILMINGTON INTERNATIONAL FUND-I   |   | 2010-01-25                            | 2017-09-22                        |
| CAPITAL GAIN DIVIDENDS   | P   |                                       |                                   |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed<br>(or allowable) | (g) Cost or other basis<br>plus expense of sale | (h) Gain or (loss)<br>(e) plus (f) minus (g) |
|-----------------------|--|---|--|
| 1,664                 |  | 1,188   | 476  |
| 5,354                 |  | 5,138   | 216  |
| 1,274                 |  | 1,157   | 117  |
| 12,838                |  | 13,045  | -207   |
| 5,952                 |  | 5,694   | 258  |
| 4,802                 |  | 4,549   | 253  |
| 3,300                 |  | 2,637   | 663  |
| 5,392                 |  | 4,164   | 1,228  |
|                       |  |   | 3,013  |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 |                                      |   | (l) Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|---|--------------------------------------|---|--|
| (i) F M V as of 12/31/69  | (j) Adjusted basis<br>as of 12/31/69 | (k) Excess of col (i)<br>over col (j), if any |  |
|   |                                      |   | 476  |
|   |                                      |   | 216  |
|   |                                      |   | 117  |
|   |                                      |   | -207   |
|   |                                      |   | 258  |
|   |                                      |   | 253  |
|   |                                      |   | 663  |
|   |                                      |   | 1,228  |
|   |                                      |   |  |

**TY 2017 Accounting Fees Schedule****Name:** RUTH B JAYNES TA**EIN:** 23-6747318**Accounting Fees Schedule**

| <b>Category</b>                | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------------------|---------------|----------------------------------|--------------------------------|--|
| TAX PREPARATION FEE (NON-ALLOC | 1,500         | 1,500                            |                                |  |

**TY 2017 Investments - Other Schedule****Name:** RUTH B JAYNES TA**EIN:** 23-6747318**Investments Other Schedule 2**

| <b>Category/ Item</b>          | <b>Listed at Cost or FMV</b> | <b>Book Value</b> | <b>End of Year Fair Market Value</b> |
|--------------------------------|------------------------------|-------------------|--------------------------------------|
| T ROWE PRICE INST L/C GRWTH FD |                              |                   |                                      |
| WILMINGTON BROAD MKT BD FD     | AT COST                      | 150,890           | 152,733                              |
| WILMINGTON MULTI MGR REAL ASSE |                              |                   |                                      |
| WILMINGTON MULTI MGR INTL FD   |                              |                   |                                      |
| DIAMOND HILL LARGE -CAP        |                              |                   |                                      |
| WILMINGTON MULTI-MGR ALT FD    |                              |                   |                                      |
| WILMINGTON LG-CAP STRATEGY FD  | AT COST                      | 56,277            | 70,609                               |
| FIDELITY FOCUSED HIGH INCOME F | AT COST                      | 6,330             | 6,982                                |
| MORGAN STANLEY INSTL FUND INC  |                              |                   |                                      |
| FEDERATED TOTAL RTRN BD FD CL  | AT COST                      | 54,575            | 54,243                               |
| JPMORGAN US SMALL CO FD        | AT COST                      | 6,318             | 8,469                                |
| LSV VAK EQUITY STRATEGY        | AT COST                      | 24,231            | 29,222                               |
| TOUCHSTONE SM/C GROWTH FD CL Y |                              |                   |                                      |
| VICTORY INTEGRITY SM/C VAL FD  | AT COST                      | 7,748             | 11,039                               |
| ISHARES CORE MSCI EMERGING MAR | AT COST                      | 14,033            | 17,924                               |
| WCM FOCUSED INTL GROWTH FD     | AT COST                      | 13,744            | 18,794                               |
| CAMBIAR INTL EQUITY FD         |                              |                   |                                      |
| VAN ECK EMERGING MARKETS FD    |                              |                   |                                      |
| AQR STYLE PREMIA ALT LV        | AT COST                      | 13,856            | 13,666                               |
| MERIDIAN SMALL-CAP GROWTH      | AT COST                      | 18,133            | 20,292                               |
| T ROWE PRICE DIVIDEND GROWTH   | AT COST                      | 39,419            | 43,788                               |
| WILMINGTON GLOBAL ALPHA EQUITI | AT COST                      | 34,292            | 35,157                               |
| WILMINGTON REAL ASSET          | AT COST                      | 27,523            | 29,977                               |
| ISHARES CORE MSCI EAFEETF      | AT COST                      | 42,959            | 50,228                               |
| WILMINGTON INTL                | AT COST                      | 39,798            | 62,745                               |
| ISHARES RUSSELL1000 GROWTH     | AT COST                      | 45,367            | 53,199                               |
| ISHARES RUSSELL 1000 VALUE     | AT COST                      | 10,285            | 10,942                               |
| ISHARES RUSSELL 2000           | AT COST                      | 10,026            | 11,130                               |

**TY 2017 Other Decreases Schedule****Name:** RUTH B JAYNES TA**EIN:** 23-6747318

| <b>Description</b>         | <b>Amount</b> |
|----------------------------|---------------|
| ADJUSTMENT DUE TO ROUNDING | 4             |

**TY 2017 Taxes Schedule****Name:** RUTH B JAYNES TA**EIN:** 23-6747318

| <b>Category</b>                | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|--------------------------------|---------------|----------------------------------|--------------------------------|--|
| FOREIGN TAXES ON QUALIFIED FOR | 203           | 203                              |                                | 0  |
| FOREIGN TAXES ON NONQUALIFIED  | 48            | 48                               |                                | 0  |