Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
SKILLING JOSEPH KENNARD TD

A Employer identification number
23-6419739

Number and street (or P O box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300
Room/suite

B Telephone number (see instructions)
(800) 352-3705

City or town, state or province, country, and ZIP or foreign postal code
LAS VEGAS, NV 89118

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 5,132,136

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	51	51		
	4	Dividends and interest from securities	100,144	97,886		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	189,513			
	b	Gross sales price for all assets on line 6a 768,848				
	7	Capital gain net income (from Part IV, line 2)		189,513		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	289,708	287,450		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	124,008	89,756		34,251
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	1,000	0	0	1,000
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	4,239	1,655		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	2,382			2,382
	24	**Total operating and administrative expenses.** Add lines 13 through 23	131,629	91,411	0	37,633
	25	Contributions, gifts, grants paid	160,000			160,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	291,629	91,411	0	197,633
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-1,921			
	b	**Net investment income** (if negative, enter -0-)		196,039		
	c	**Adjusted net income**(if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,424	1,730	1,730
	2 Savings and temporary cash investments	92,623	367,031	367,031
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	264,844	234,496	226,396
	b Investments—corporate stock (attach schedule)	3,011,835	2,798,234	3,728,675
	c Investments—corporate bonds (attach schedule)	865,305	834,688	808,304
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,236,031	4,236,179	5,132,136
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	4,236,031	4,236,179	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	4,236,031	4,236,179	
	31 **Total liabilities and net assets/fund balances** (see instructions)	4,236,031	4,236,179	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,236,031
2	Enter amount from Part I, line 27a	2	-1,921
3	Other increases not included in line 2 (itemize) ▶	3	10,210
4	Add lines 1, 2, and 3	4	4,244,320
5	Decreases not included in line 2 (itemize) ▶	5	8,141
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,236,179

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	189,513
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	245,720	4,540,374	0 054119
2015	263,209	4,840,790	0 054373
2014	228,533	5,085,592	0 044937
2013	157,731	4,951,631	0 031854
2012	165,089	4,680,484	0 035272

2 **Total** of line 1, column (d)	2	0 220555
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044111
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,843,660
5 Multiply line 4 by line 3	5	213,659
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,960
7 Add lines 5 and 6	7	215,619
8 Enter qualifying distributions from Part XII, line 4	8	197,633

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,921
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,921
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,921
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a — 1,772		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	1,772
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,149
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶WELLS FARGO BANK NA Telephone no ▶(800) 352-3705

Located at ▶100 NORTH MAIN ST D4001-065 WINSTON SALEM NC ZIP+4 ▶27101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 1525 WEST WT HARRIS BLVD CHARLOTTE, NC 28288	CO TRUSTEE 0	64,173		
WILLIAM W SPALDING 8624 CHELTENHAM AVE WYNDMOOR, PA 19038	CO-TRUSTEE 4	19,945		
Mary Ellen Landreth 1501 FIRETHRONE LN WYNDMOOR, PA 19038	CO-TRUSTEE 4	19,945		
CHRISTINA MCKINLEY 8503 TRUMBAUER DR WYNDMOOR, PA 19006	CO-TRUSTEE 4	19,945		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	4,741,952
b	Average of monthly cash balances.		1b	175,469
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	4,917,421
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	4,917,421
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	73,761
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,843,660
6	**Minimum investment return.** Enter 5% of line 5.		6	242,183

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	242,183
2a	Tax on investment income for 2017 from Part VI, line 5.	2a 3,921		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	3,921
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	238,262
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	238,262
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	238,262

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	197,633
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	197,633
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	197,633

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				238,262
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			64,984	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012. 0				
b From 2013. 0				
c From 2014. 0				
d From 2015. 0				
e From 2016. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 197,633				
a Applied to 2016, but not more than line 2a			64,984	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				132,649
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				105,613
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013. . . . 0				
b Excess from 2014. . . . 0				
c Excess from 2015. . . . 0				
d Excess from 2016. . . . 0				
e Excess from 2017. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

wellsfargo comprivatefoundationsk
100 North Main Street D4001-065
WinstonSalem, NC 27101
(800) 352-3705
wellsfargo com/privatefoundation/skilling

b The form in which applications should be submitted and information and materials they should include

wellsfargo com/privatefoundation/skilling

c Any submission deadlines

wellsfargo com/private foundation/skilling

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

wellsfargo com/privatefoundation/skilling

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				160,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	51	
4 Dividends and interest from securities.			14	100,144	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	189,513	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				289,708	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 289,708

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	**1a(1)**		**No**
	(2) Other assets.	**1a(2)**		**No**
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
	(4) Reimbursement arrangements.	**1b(4)**		**No**
	(5) Loans or loan guarantees.	**1b(5)**		**No**
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-02	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 AMGEN INC 5 700% 2/01/19		2016-02-23	2017-02-23
1726 031 ARTISAN SMALL CAP FUND-INS #2452		2015-11-19	2017-02-22
54 984 ARTISAN SMALL CAP FUND-INS #2452		2016-11-17	2017-02-22
15000 BERKSHIRE HATHAWAY 5 400% 5/15/18		2016-02-29	2017-09-27
5000 CONOCOPHILLIPS 5 750% 2/01/19		2016-02-29	2017-02-23
9000 CONOCOPHILLIPS 5 750% 2/01/19		2016-02-29	2017-06-21
3000 CONOCOPHILLIPS 5 750% 2/01/19		2016-02-29	2017-08-01
5000 FED NATL MTG ASSN 2 625% 9/06/24		2016-02-29	2017-02-23
5000 FED HOME LN MTG CORP 3 750% 3/27/19		2016-02-29	2017-02-23
5000 GOLDMAN SACHS GROUP 5 950% 1/18/18		2016-02-29	2017-02-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,377		5,558	-181
53,041		36,452	16,589
1,690		1,620	70
15,365		16,370	-1,005
5,374		5,225	149
9,568		9,405	163
3,175		3,135	40
5,083		5,279	-196
5,253		5,403	-150
5,187		5,338	-151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-181
			16,589
			70
			-1,005
			149
			163
			40
			-196
			-150
			-151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10000 GOLDMAN SACHS GROUP 5 950% 1/18/18		2016-02-29	2017-07-07
714 796 HARBOR INTERNATION FD INST #2011		2014-11-20	2017-09-21
1503 881 HARBOR CAPITAL APRCTION-INST #2012		2006-05-02	2017-02-22
336 ISHARES CORE S & P 500 ETF		2016-02-19	2017-09-21
182 465 KEELEY SMALL CAP VAL FD CL I #2251		2013-06-07	2017-02-22
2871 216 KEELEY SMALL CAP VAL FD CL I #2251		2013-06-07	2017-05-12
9000 KINDER MORGAN ENER 5 950% 2/15/18		2016-02-29	2017-02-23
876 422 MFS VALUE FUND-CLASS I #893		2014-02-19	2017-07-19
5000 NOVARTIS CAPITAL COR 3 000% 11/20/25		2016-02-29	2017-02-23
1075 269 OPPENHEIMER DEVELOPING MKT-I #799		2014-02-19	2017-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,215		10,675	-460
50,000		45,914	4,086
93,000		49,418	43,582
84,952		64,745	20,207
6,260		6,125	135
94,205		96,387	-2,182
9,340		9,317	23
34,829		28,720	6,109
4,990		5,152	-162
45,000		38,575	6,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-460
			4,086
			43,582
			20,207
			135
			-2,182
			23
			6,109
			-162
			6,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1048 E-TRACS ALERIAN MLP INFRASTRUCTURE		2013-12-19	2017-09-21
5000 US TREASURY NOTE 2 125% 9/30/21		2016-02-29	2017-02-23
10000 US TREASURY NOTE 3 500% 2/15/18		2016-02-29	2017-02-23
22000 US TREASURY NOTE 3 500% 2/15/18		2016-02-29	2017-11-28
5000 US TREASURY NOTE 3 125% 5/15/19		2016-02-29	2017-02-23
5000 US TREASURY NOTE 2 250% 11/30/17		2016-02-29	2017-02-23
25000 US TREASURY NOTE 2 250% 11/30/17		2016-02-29	2017-04-11
15000 WAL-MART STORES INC 3 625% 7/08/20		2016-02-29	2017-10-20
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,137		39,363	-13,226
5,060		5,200	-140
10,251		10,525	-274
22,103		23,151	-1,048
5,202		5,339	-137
5,055		5,126	-71
25,193		25,628	-435
15,766		16,190	-424
			112,177

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,226
			-140
			-274
			-1,048
			-137
			-71
			-435
			-424

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACADEMY IN MANAYUNK INC 1200 RIVER ROAD CONSHOHOCKEN, PA 19428	NONE	PC	AIM WOLF PACK ROBOTICS	5,000
CRADLES TO CRAYONS INCPO BOX 799 CONSHOHOCKEN, PA 19428	NONE	PC	READY FOR SCHOOL PROGRAM	2,000
STARFINDER FOUNDATION 4015 MAIN STREET PHILADELPHIA, PA 19127	NONE	PC	SENIOR LEADERS PROGRAM	2,000
UNITED NEGRO COLLEGE FUND 211 NORTH 13TH STREET STE 301 PHILADLEPHIA, PA 19107	NONE	PC	SCHOLARSHIP PROGRAM	5,000
SPARK PROGRAM INC 251 RHODE ISLAND ST STE 205 SAN FRANCISCO, CA 94103	NONE	PC	PHILADELPHIA APPRENTICESHIP	3,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DIGNITY HOUSE 5772-R GERMANTOWN AVE PHILDALEPHIA, PA 19144	NONE	PC	EDUCATION ENRICHMENT	2,000
AWBURY ARBORETUM ASSOC ONE AWBURY ROAD PHILADELPHIA, PA 19138	NONE	PC	COMMUNITY EDUCATION	2,000
SUPPORTIVE OLDER WOMENS NETWORK AKA SOWN4100 MAIN ST STE 403 PHILADELPHIA, PA 19127	NONE	PC	GENERAL SUPPORT	3,000
NEED IN DEED 211 N 13TH STREET STE 501 PHILADELPHIA, PA 19107	NONE	PC	SERVICE-LEARNING	5,000
CRADLE OF LIBERTY COUNCIL BOYS SCOUTS OF AMERICA 1485 VALLEY FORGE RD WAYNE, PA 19087	NONE	PC	SCOUTREACH	5,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EPISCOPAL COMMUNITY SERVICES OF THE DIOCESE OF PA225 S THIRD ST PHILADELPHIA, PA 19106	NONE	PC	ST BARNABAS MISSION	4,000
GIRL SCOUTS OF EASTERN PA 330 MANOR ROAD PHILADELPHIA, PA 19444	NONE	PC	BEYOND BARS PROGRAM	1,000
WHOSOEVER GOSPEL MISSION AND RESCUE HOME ASSOC OF GERMANTOWN PO BOX 48308 PHILADELPHIA, PA 19144	NONE	PC	NEW LIFE REHABILITATION AND	5,000
SETTLEMENT MUSIC SCHOOL OF PHILADLEPHIAPO BOX 63966 PHILADELPHIA, PA 19147	NONE	PC	KARDON CENTER FOR ARTS	4,000
SMITH MEMORIAL PLAYGROUNDS 3500 RESERVOIR DRIVE PHILADELPHIA, PA 19121	NONE	PC	PLAY FOR ALL PROGRAMS	3,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUTH SERVICE INC 410 NORTH 34TH STREET PHILADELPHIA, PA 19104	NONE	PC	TURNING POINT INITIATIVE	4,000
ASSOC SERVICES FOR THE BLIND AND VISUALLY IMPAIRED 919 WALNUT STREET PHILADELPHIA, PA 19107	NONE	PC	SATELLITE EXPANSION	4,000
WAGNER FREE INSTITUTE OF SCIENCE 1700 W MONTGOMERY AVE PHILADELPHIA, PA 19121	NONE	PC	CHILDRENS EDUCATION AND	5,000
ROYER-GREAVES SCHOOL FOR BLIND 118 SOUTH VALLEY ROAD PAOLI, PA 19301	NONE	PC	GENERAL SUPPORT	5,000
PENNSYLVANIA SCHOOL FOR THE DEAF 100 W SCHOOL HOUSE LANE PHILADELPHIA, PA 19144	NONE	PC	FAMILY SIGN LANGUAGE	3,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTER FOR AUTISM 3905 FORD ROAD STE 6 PHILADELPHIA, PA 19131	NONE	PC	OCCUPATIONAL THERAPY	4,000
WOMEN IN TRANSITION 21 SOUTH 12TH STREET 6TH FLOOR PHILADLEPHIA, PA 19107	NONE	PC	EMPOWERMENT COUNSELING	3,000
CENTER FOR ADVOCACY FOR THE RIGHTS & INTERESTS OF THE ELDERLY 1500 JFK BLVD STE 1500 PHILADELPHIA, PA 19102	NONE	PC	CARIE LINE	5,000
MATERNITY CARE COALITION 2000 HAMILTON STREET STE 205 PHILADELPHIA, PA 19130	NONE	PC	EARLY HEAD START PROGRAM	4,000
BETHESDA PROJECT 1630 SOUTH STREET PHILADELPHIA, PA 19146	NONE	PC	GENERAL SUPPORT	2,000
Total . . . . ▶ 3a				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INGLIS FOUNDATION2600BELMONT AVE PHILADELPHIA, PA 19131	NONE	PC	GENERAL SUPPORT	4,000
ADOPTION CENTER OF DELWARE VALLEY 1500 WALNUT STREET SUITE 701 PHILADELPHIA, PA 19102	NONE	PC	ADOPTION RECRUITMENT	4,000
ARDEN THEATRE COMPANY 40 N 2ND STREET PHILDALEPHIA, PA 19106	NONE	PC	ARDEN FOR ALL PHILADELPHIA	1,000
CALCUTTA HOUSE INC 1601 WEST GIRARD AVENUE PHILADELPHIA, PA 191301614	NONE	PC	FOOD AND NUTRITION PROGRAM	2,000
BAKER INDUSTRIES INC 184 PENNSYLVANIA AVENUE MALVERN, PA 19355	NONE	PC	UNIQUE WORKFORCE	5,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
METROPOLITAN AREA NEIGHBORHOOD NUTRITION ALLIANCE (MANNA) 2323 RANSTEAD STREET PHILADELPHIA, PA 19103	NONE	PC	NUTRICTION SERVICES FOR	5,000
THE ROCK SCHOOL FOR DANCE EDUCATION 1101 SOUTH BROAD STREET PHILADELPHIA, PA 19147	NONE	PC	ROCKREACH	2,000
NATIONAL LIBERTY MUSEUM 321 CHESTNUT STREET PHILADELPHIA, PA 19106	NONE	PC	ACCESS TO SUCCESS SKILLS	2,000
BREAKTHROUGH OF GREATER PHILADELPHIA INC 34 W COULTER STREET PHILADELPHIA, PA 19144	NONE	PC	SUMMER MIDDLE SCHOOL	2,500
COMMUNITY LEARNING CENTER 2701 N BROAD STREET PHILADELPHIA, PA 19132	NONE	PC	COMMUNITY AND WORKFORCE	3,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CAREER WARDROBE 1822 SPRING GARDEN ST 3RD FL PHILADELPHIA, PA 19130	NONE	PC	JOB READINESS PROGRAM	3,000
1812 PRODUCTIONS INC 2329 SOUTH 3RD STREET PHILADELPHIA, PA 19148	NONE	PC	OUTREACH PROGRAM	2,000
PHILADELPHIA FUTURES 230 S BROAD STREET 7TH FLOOR PHILADELPHIA, PA 19102	NONE	PC	SPONSOR A COLLEGE PROGRAM	4,000
CLARKE SCHOOL FOR THE DEAF 2 PENN BLVD PHILADELPHIA, PA 19144	NONE	PC	LISTENING AND SPOKEN	5,000
CHILDREN SCHOLARSHIP FUND PHILADELPHIA 100 SOUTH BROAD STREET PHILDALEPHIA, PA 19110	NONE	PC	SCHOLARSHIP PROGRAM AND	2,000
Total . . . . ▶ **3a**				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH PENN VALLEY BOYS & GIRLS CLUB INC16 SUSQUEHANNA AVE LANDALE, PA 19446	NONE	PC	PROJECT LEARN	3,000
JOHN BARTRAM ASSOCIATION 54TH STREET AND LINDBERGH BLVD PHILADELPHIA, PA 19143	NONE	PC	GENERAL SUPPORT	2,000
LIVECONNECTIONSORGPO BOX 42796 PHILADELPHIA, PA 19104	NONE	PC	MUSIC EDUCATION	2,000
CHESTNUT HILL MEALS ON WHEELS 1710 BETHLEHEM PIKE PHILDALEPHIA, PA 19031	NONE	PC	GENERAL SUPPORT	4,000
OPERATION WARM INCPO BOX 822431 PHILDELPHIA, PA 19182	NONE	PC	OPERATION BROTHERLY LOVE	3,000
Total . . . . ▶ 3a				160,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MENZFIT1500 WALNUT ST STE 1306 PHILADLEPHIA, PA 19102	NONE	PC	PROGRAMMING SUPPORT	2,000
STEPPINGSTONE SCHOLARS 1301 CECIL B MOORE AVE PHILADELPHIA, PA 19127	NONE	PC	GENERAL SUPPORT	3,000
WOMEN OF TOMORROW MENTOR AND SCHOLARSHIP PROGRAMPO BOX 36755 PHILADELPHIA, PA 19107	NONE	PC	PHILADELPHIA MENTORING	2,000
IPRAXIS3624 MARKET ST 5-EAST PHILADELPHIA, PA 19104	NONE	PC	STEM EDUCATION PROGRAMS	2,500
Total . . . . ▶ **3a**				160,000

TY 2017 Accounting Fees Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,000			1,000

TY 2017 Compensation Explanation

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Person Name	Explanation
WELLS FARGO BANK NA	SEE ATTACHED FOOTNOTES

TY 2017 Investments Corporate Bonds Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
94985D582 WELLS FARGO INTL BON	57,661	56,951
693391559 PIMCO EMERG MKTS BD-	192,900	196,598
262028855 DRIEHAUS ACTIVE INCO	76,252	70,069
4812C0803 JPMORGAN HIGH YIELD-	206,788	189,407
031162AZ3 AMGEN INC	11,085	10,380
037833AK6 APPLE INC	14,867	14,846
06051GEC9 BANK OF AMERICA CORP	16,624	16,210
084664BE0 BERKSHIRE HATHAWAY		
166751AJ6 CHEVRON CORP	16,263	15,502
20825CAR5 CONOCOPHILLIPS		
260543CF8 DOW CHEMICAL CO/THE	9,556	9,437
36962G5J9 GENERAL ELEC CAP COR	20,443	19,380
38141GFG4 GOLDMAN SACHS GROUP		
406216BD2 HALLIBURTON COMPANY	14,295	15,426
437076BM3 HOME DEPOT INC	15,558	15,020
464288588 ISHARES MBS ETF	36,062	35,175
46625HHU7 JPMORGAN CHASE & CO	16,041	15,728
494550AY2 KINDER MORGAN ENER		
59156RBH0 METLIFE INC	15,432	15,693
66989HAJ7 NOVARTIS CAPITAL COR	15,361	15,165

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
713448BN7 PEPSICO INC	16,691	15,685
742718DY2 PROCTER & GAMBLE CO/	20,333	19,942
887317AF2 TIME WARNER INC	10,803	10,523
913017BV0 UNITED TECHNOLOGIES	10,379	10,186
92343VBR4 VERIZON COMMUNICATIO	5,659	5,563
931142CU5 WAL-MART STORES INC		
94973VAS6 WELLPOINT INC	5,362	5,239
172967LQ2 CITIGROUP INC	9,969	9,893
38148LAE6 GOLDMAN SACHS GROUP	10,314	10,303
61746BEA0 MORGAN STANLEY	9,990	9,983

TY 2017 Investments Corporate Stock Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Name of Stock	End of Year Book Value	End of Year Fair Market Value
411511306 HARBOR INTERNATION F	246,912	290,592
411511504 HARBOR CAPITAL APRCT	181,477	409,539
464287499 ISHARES RUSSELL MID-	238,313	449,353
00203H859 AQR MANAGED FUTURES	93,000	86,294
487300808 KEELEY SMALL CAP VAL		
902641646 E-TRACS ALERIAN MLP		
552983694 MFS VALUE FUND-CLASS	380,840	474,045
589509207 MERGER FUND-INST #30	58,303	57,898
683974604 OPPENHEIMER DEVELOPI	342,927	410,363
92914A810 VOYA INTL RL EST FD	88,385	115,969
04314H758 ARTISAN SMALL CAP FU	73,970	114,853
00888Y508 INV BALANCE RISK COM	44,000	51,374
29875E100 AMERICAN EUROPACIFIC	305,000	395,744
464287200 ISHARES CORE S & P 5	174,967	244,116
74253Q580 PRINCIPAL INV R/E SE	145,000	148,438
74925K581 BOSTON P LNG/SHRT RE	92,000	105,738
77954Q106 T ROWE PRICE BLUE CH		
78464A607 SPDR DOW JONES REIT	145,340	143,439
77954Q403 T ROWE PRICE BLUE CH	93,000	130,163
94975P447 WELLS FARGO SP S/C V	94,800	100,757

TY 2017 Investments Government Obligations Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

US Government Securities - End of Year Book Value:	234,496
US Government Securities - End of Year Fair Market Value:	226,396
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2017 Other Decreases Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Description	Amount
MUTUAL FUND POSTING DATE AFTER TYE	8,031
ACCRUED INTT PAID POSTED AFTER TYE	106
ROUNDING	4

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TY 2017 Other Expenses Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REVIEW AND SUMMARY OF GRANTS	2,382	0		2,382

TY 2017 Other Increases Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Description	Amount
MUTUAL FUND TAX EFFECTIVE DATE BEFORE TYE	10,184
ACCRUED INTT PAID POSTED DATE BEFORE TYE	26

TY 2017 Taxes Schedule

Name: SKILLING JOSEPH KENNARD TD

EIN: 23-6419739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	812	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,772	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,391	1,391		0
FOREIGN TAXES ON NONQUALIFIED	264	264		0