Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017 , and ending 12-31-2017

Name of foundation
SCHWAB-SILFEN FOUNDATION

A Employer identification number
23-6401901

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 5796

B Telephone number (see instructions)
(717) 233-8083

City or town, state or province, country, and ZIP or foreign postal code
HARRISBURG, PA 17110

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)*▶$ 7,474,339

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	394,356			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	91	91		
	4	Dividends and interest from securities	287,037	287,037		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	102,150			
	b	Gross sales price for all assets on line 6a 515,710				
	7	Capital gain net income (from Part IV, line 2)		102,150		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	783,634	389,278		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	5,600	1,680		3,920
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	15,135	3,541		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	21,303	18,048		3,255
	24	**Total operating and administrative expenses.** Add lines 13 through 23	42,038	23,269		7,175
	25	Contributions, gifts, grants paid	473,424			473,424
	26	**Total expenses and disbursements.** Add lines 24 and 25	515,462	23,269		480,599
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	268,172			
	b	**Net investment income** (if negative, enter -0-)		366,009		
	c	**Adjusted net income**(if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	61,474	86,118	86,118
	2	Savings and temporary cash investments	58,338	177,491	177,491
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,936,182	5,045,683	7,210,730
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,055,994	5,309,292	7,474,339
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,055,994	5,309,292	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	5,055,994	5,309,292	
	31	**Total liabilities and net assets/fund balances** (see instructions)	5,055,994	5,309,292	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,055,994
2	Enter amount from Part I, line 27a	2	268,172
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,324,166
5	Decreases not included in line 2 (itemize) ▶	5	14,874
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,309,292

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	102,150
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	10,774

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	431,448	6,333,164	0 068125
2015	482,117	6,420,527	0 075090
2014	346,158	6,499,041	0 053263
2013	397,077	5,890,538	0 067409
2012	377,236	5,289,290	0 071321

2	**Total** of line 1, column (d)	2	0 335208
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 067042
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	6,986,051
5	Multiply line 4 by line 3	5	468,359
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,660
7	Add lines 5 and 6	7	472,019
8	Enter qualifying distributions from Part XII, line 4 , ...	8	480,599

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	3,660
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	3,660
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,660
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a 8,000		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	8,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	4,340
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 4,340	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ISRAEL SCHWAB Telephone no ▶(717) 233-8083

Located at ▶3525 N 6TH STREET HARRISBURG PA ZIP+4 ▶17110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? **1b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? **1c**

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) **2b**

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017).* **3b**

			Yes	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?.	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?		**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	6,970,092
b	Average of monthly cash balances.		1b	122,346
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	7,092,438
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	7,092,438
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	106,387
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,986,051
6	**Minimum investment return.** Enter 5% of line 5.		6	349,303

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.			1	349,303
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	3,660		
b	Income tax for 2017 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b.			2c	3,660
3	Distributable amount before adjustments Subtract line 2c from line 1.			3	345,643
4	Recoveries of amounts treated as qualifying distributions.			4	
5	Add lines 3 and 4.			5	345,643
6	Deduction from distributable amount (see instructions).			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			7	345,643

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	480,599
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	480,599
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	3,660
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	476,939

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				345,643
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012. 119,309				
b From 2013. 109,257				
c From 2014. 30,712				
d From 2015. 169,869				
e From 2016. 122,784				
f **Total** of lines 3a through e.	551,931			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ $ 480,599				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				345,643
e Remaining amount distributed out of corpus	134,956			
5 Excess distributions carryover applied to 2017				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	686,887			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	119,309			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	567,578			
10 Analysis of line 9				
a Excess from 2013. . . . 109,257				
b Excess from 2014. . . . 30,712				
c Excess from 2015. . . . 169,869				
d Excess from 2016. . . . 122,784				
e Excess from 2017. . . . 134,956				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	**(b)** 2016	**(c)** 2015	**(d)** 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

ISRAEL SCHWAB
PO BOX 5796
HARRISBURG, PA 17110
(717) 233-8083

b The form in which applications should be submitted and information and materials they should include

A LETTER STATING REQUEST FOR FUNDS AND EXPLANATION OF NEED

c Any submission deadlines

APPLICATIONS ARE ACCEPTED AT ANY TIME

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE SCHEDULE SEE SCHEDULE SEE SCHEDULE, PA 17110	N/A	PUBLIC	ORGANIZATIONS' EXEMPT PURPOSE	473,424
Total . . . . ▶ **3a**				473,424
b *Approved for future payment*				
PENNSYLVANIA STATE UNIVERSITY OLD MAIN STATE COLLEGE, PA 16801	N/A	PUBLIC	ORGANIZATION'S EXEMPT PURPOSE	30,000
Total . . . . ▶ **3b**				30,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	91	
4 Dividends and interest from securities			14	287,037	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	102,150	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				389,278	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 389,278

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2018-05-09	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
ANDREA D JOHNSON CPA		2018-05-10		P00528866
Firm's name ▶ MARTIN M SACKS & ASSOCIATES				Firm's EIN ▶23-1979781
Firm's address ▶ 4775 LINGLESTOWN RD STE 100 HARRISBURG, PA 17112				Phone no (717) 657-1300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL WORLD BOND FD	P	2011-05-12	2017-07-25
NEW PERSPECTIVE FD	P	2009-09-24	2017-06-15
WASH MUTL INVS FD INC	P	2009-09-24	2017-06-15
CALL APPLE INC	P	2017-02-27	2017-02-15
CAPITAL WORLD BOND FD	P	2011-05-12	2017-07-25
NEW PERSPECTIVE FD	P	2009-10-28	2017-06-15
WASH MUTL INVS FD INC	P	2009-09-30	2017-06-15
CALL APPLE INC	P	2017-05-30	2017-05-09
FUNDAMENTAL INVS INC	P	2009-09-24	2017-04-04
OPPENHEIMER RISING DIV FDS	P	2010-03-12	2017-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,691		25,000	-1,309
8,466		5,000	3,466
6,620		3,491	3,129
226		206	20
1,309		1,381	-72
10,698		6,295	4,403
1,089		568	521
210		34	176
15,000		7,940	7,060
24,732		18,540	6,192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,309
			3,466
			3,129
			20
			-72
			4,403
			521
			176
			7,060
			6,192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
WASH MUTL INVS FD INC	P	2009-10-28	2017-06-15
CALL APPLE INC	P	2017-05-03	2017-04-25
FUNDAMENTAL INVS INC	P	2009-09-24	2017-04-04
OPPENHEIMER RISING DIV FDS	P	2010-03-19	2017-04-10
WASH MUTL INVS FD INC	P	2009-10-28	2017-07-25
CALL EXXON MOBILE CORP	P	2017-01-04	2016-12-12
FUNDAMENTAL INVS INC	P	2009-10-01	2017-04-04
OPPENHEIMER RISING DIV FDS	P	2010-04-08	2017-04-10
WASH MUTL INVS FD INC	P	2009-12-21	2017-07-25
BLACKROCK SCIENCE & TECHNOLOGY TR	P	2015-08-18	2017-02-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,291		6,476	5,815
240		80	160
1,691		895	796
407		309	98
6,576		3,524	3,052
1,050		250	800
8,309		4,324	3,985
24,860		19,199	5,661
1,144		648	496
19,927		17,480	2,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,815
			160
			796
			98
			3,052
			800
			3,985
			5,661
			496
			2,447

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GROWTH FUND AMERICA	P	2009-09-01	2017-04-04
OPPENHEIMER RISING DIV FDS	P	2010-04-08	2017-06-15
WASH MUTL INVS FD INC	P	2010-02-10	2017-07-25
MERCURY GENERAL CORP NEW	P	2016-10-24	2017-12-28
GROWTH FUND AMERICA	P	2009-09-24	2017-04-04
OPPENHEIMER RISING DIV FDS	P	2010-04-16	2017-06-15
BLACKROCK SCIENCE & TECHNOLOGY TR	P	2016-12-01	2017-01-17
NUVEEN ENERGY MLP TOTAL RETURN FD	P	2014-08-01	2017-05-16
GROWTH FUND AMERICA	P	2009-10-01	2017-04-04
OPPENHEIMER RISING DIV FDS	P	2010-04-27	2017-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,402		1,294	1,108
1,076		801	275
2,280		1,253	1,027
7,749		7,518	231
8,815		5,000	3,815
13,358		10,000	3,358
18,960		18,073	887
13,442		20,161	-6,719
8,965		5,000	3,965
5,565		4,115	1,450

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,108
			275
			1,027
			231
			3,815
			3,358
			887
			-6,719
			3,965
			1,450

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GOLDMAN SACHS GROUP INC	P	2016-05-03	2017-02-27
NUVEEN ALL CAP ENERGY MLP OPPORTUNIT	P	2014-07-31	2017-05-16
GROWTH FUND AMERICA	P	2009-10-28	2017-04-04
OPPENHEIMER REAL ESTATE FUND	P	2009-11-30	2017-03-08
CALL CUMMINS INC	P	2017-02-13	2016-12-08
NUVEEN ALL CAP ENERGY MLP OPPORTUNIT	P	2014-09-17	2017-05-16
GROWTH FUND AMERICA	P	2009-10-28	2017-07-25
OPPENHEIMER REAL ESTATE FUND	P	2010-01-15	2017-03-08
CALL CUMMINS INC	P	2017-05-03	2017-02-13
MORGAN STANLEY INCOME SECURITIES INC	P	1988-02-02	2017-12-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,733		32,730	10,003
9,980		18,900	-8,920
4,818		2,708	2,110
5,944		3,367	2,577
4,925		6,490	-1,565
9,980		19,032	-9,052
4,411		2,292	2,119
14,056		8,476	5,580
5,965		6,895	-930
20,020		25,682	-5,662

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,003
			-8,920
			2,110
			2,577
			-1,565
			-9,052
			2,119
			5,580
			-930
			-5,662

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
GROWTH FUND AMERICA	P	2009-11-30	2017-07-25
OPPENHEIMER REAL ESTATE FUND	P	2010-01-15	2017-04-10
CALL APPLE INC	P	2017-03-16	2017-02-27
MORGAN STANLEY INCOME SECURITIES INC	P	2001-09-20	2017-12-27
INVESTMENT CO AMERICA	P	2009-09-01	2017-04-04
OPPENHEIMER REAL ESTATE FUND	P	2010-03-18	2017-04-10
CALL CUMMINS INC	P	2017-11-16	2017-08-01
MORGAN STANLEY INCOME SECURITIES INC	P	2002-04-10	2017-12-27
INVESTMENT CO AMERICA	P	2009-09-04	2017-04-04
OPPENHEIMER REAL ESTATE FUND	P	2010-04-08	2017-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,588		3,046	2,542
2,613		1,524	1,089
212		376	-164
27,299		25,798	1,501
4,702		2,892	1,810
176		114	62
4,455		6,595	-2,140
7,280		6,425	855
564		347	217
17,211		11,303	5,908

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,542
			1,089
			-164
			1,501
			1,810
			62
			-2,140
			855
			217
			5,908

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CALL CHEVRON CORP	P	2017-02-16	2016-12-30
INVESTMENT CO AMERICA	P	2009-09-24	2017-04-04
SPDR DOW JONES REIT ETF	P	2009-07-02	2017-03-08
CALL CUMMINS INC	P	2017-08-01	2017-05-03
NEW PERSPECTIVE FD	P	2009-09-01	2017-06-15
VANGUARD REIT ETF	P	2009-07-29	2017-03-08
CALL APPLE INC	P	2017-04-25	2017-03-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,557		132	1,425
9,734		6,208	3,526
18,306		6,663	11,643
6,325		4,385	1,940
10,836		6,026	4,810
24,446		10,035	14,411
426		264	162

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,425
			3,526
			11,643
			1,940
			4,810
			14,411
			162

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ISRAEL SCHWAB 2525 NORTH 7TH STREET HARRISBURG, PA 17110	PRESIDENT 1 00	0	0	0
ANDREW SCHWAB PO BOX 5796 HARRISBURG, PA 17110	SEC/TREAS 000 00	0	0	0
MICHAEL SCHWAB PO BOX 5796 HARRISBURG, PA 17110	TRUSTEE 1 00	0	0	0
DANIEL SCHWAB PO BOX 5796 HARRISBURG, PA 17110	TRUSTEE 000 00	0	0	0
AMY SILFEN PO BOX 5796 HARRISBURG, PA 17110	TRUSTEE 000 00	0	0	0

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491135009528

TY 2017 Accounting Fees Schedule

Name: SCHWAB-SILFEN FOUNDATION

EIN: 23-6401901

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARTIN M SACKS ASSOC , CPA'S				
ACCTG SRVCS/PREP OF FORM 990-PF	5,600	1,680		3,920

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135009528

TY 2017 Investments Corporate Stock Schedule

Name: SCHWAB-SILFEN FOUNDATION
EIN: 23-6401901

Name of Stock	End of Year Book Value	End of Year Fair Market Value
APPLE INC	41,522	84,615
AT&T CORP	23,200	38,880
BANK OF AMERICA CORP	15,288	29,520
CHEVRON CORPORATION	64,193	75,114
CITIGROUP INC	39,474	74,410
CUMMINS INC	42,758	88,320
EXXON MOBIL CORP	87,729	167,280
EXXON MOBIL CORP	8,350	83,640
GENERAL ELECTRIC COMPANY	35,805	191,950
GENERAL ELECTRIC COMPANY	4,883	26,175
GOLDMAN SACHS GROUP INC		
INTERNATIONAL BUSINESS MACHINES CO	46,690	61,368
J P MORGAN CHASE & CO	22,431	213,880
JOHNSON & JOHNSON	2,826	83,832
MARATHON OIL CORP	9,678	25,395
MICROSOFT CORP	2,902	176,469
MICROSOFT CORP	206	15,055
PFIZER INC	17,018	36,836
RITE AID CORP	2,227	11,190
RITE AID CORP	542	4,450
VERIZON COMMUNICATIONS	4,340	27,947
AMCAP FUND INC CL A	68,450	88,513
AMERICAN FDS DEVELOPING WORLD GROW	105,566	118,060
AMERICAN FDS EMERGING MARKETS BOND	25,506	25,431
AMERICAN FDS GLOBAL BALANCED FUND	52,204	61,426
CAPITAL WORLD BOND FUND CL A	77,309	76,645
CAPITAL INCOME BUILDER FUND CL A	92,300	118,149
CAPITAL WORLD GROWTH & INCOME FUND	102,783	153,320
EUROPACIFIC GROWTH FUND CL A	114,821	152,857
FUNDAMENTAL INVESTORS FUND CL A	67,381	104,210

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS CAPITAL GROWTH FUND	88,164	140,514
GROWTH FUND OF AMERICA CL A	68,382	98,107
INCOME FUND AMERICA INC CLASS A	55,586	67,939
INTERMEDIATE BOND FUND OF AMERICA	83,221	81,885
INTERNATIONAL GROWTH AND INCOME FU	91,973	109,913
INVESTMENT COMPANY OF AMERICA FUND	67,599	90,391
ISHARES TIP BOND FUND	50,446	57,040
ISHARES 7-10 YEAR TREAS BOND FUND	53,832	63,342
ISHARES 1-3 YEAR TREAS BOND FUND	50,322	50,310
ISHARES SELECT DIVIDENDS INDEX FUN	39,046	98,560
ISHARES US REAL ESTATE INDEX FUND	30,493	64,808
ISHARES MSCI EAFE INDEX FUND	35,869	56,248
ISHARES MSCI EMERGING MKTS INDEX F	31,175	47,120
ISHARES RUSSELL 2000 INDEX FUND	33,660	91,476
NEW ECOMONY FUND CL SBI CL A	70,983	103,976
NEW PERSPECTIVE FUND CL A	64,063	93,811
NEW WORLD FUND CL A	109,881	149,281
OPPENHEIMER DEVELOPING MARKETS FUN	106,436	155,471
OPPENHEIMER EQUITY INCOME FUND CL	94,412	125,953
OPPENHEIMER INTL BOND FUND CL A	142,159	131,013
OPPENHEIMER INTL DIVERSIFIED FUND	90,410	107,435
OPPENHEIMER INTL GROWTH FUND CL A	82,239	144,428
OPPENHEIMER MAIN STREET OPPORTUNIT	76,838	97,830
OPPENHEIMER INTERNATIONAL EQUITY	106,006	147,295
OPPENHEIMER FUNDAMENTAL ALT FD CL	67,123	71,707
OPPENHEIMER REAL ESTATE FUND CL A	70,000	83,903
OPPENHEIMER RISING DIVIDENDS FUND	161,789	183,535
OPPENHEIMER INTL SMALL MLP MID CO	172,227	239,513
OPPENHEIMER STEELPATH MLP ALPHA FU	199,242	138,372
SHORT TERM BOND FUND AMERICA INC C	54,655	53,882

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SMALLCAP WORLD FUND CL A	213,461	295,957
SPDR DOW JONES INDL AVERAGE ETF	33,249	98,952
SPDR DOW JONES REIT ETF	33,317	93,690
VANGUARD REIT ETF	35,526	82,980
WASHINGTON MUTUAL INVESTORS FUND C	76,334	112,880
BLACKROCK ENHANCED GLOBAL DIVIDEND	27,483	25,020
BLACKROCK MULTI-SECTOR INCOME TRUS	18,675	18,150
BLACKROCK SCIENCE & TECHNOLOGY		
CLEARBRIDGE AMERICAN ENERGY MLP FU	23,637	16,560
CLEARBRIDGE ENERGY MLP FUND	75,199	61,080
CLEARBRIDGE ENERGY MLP OPPORTUNITY	95,005	59,000
CLEARBRIDGE ENERGY MLP TOTAL RETUR	66,256	34,860
FIRST TRUST DYNAMIC EUROPE EQUITY	33,820	37,660
GOLDMAN SACHS MLP INCOME OPPORTUNI	30,120	13,410
INVESCO DYNAMIC CR OPPORTUNITIES F	12,772	11,710
ISHARES GLOBAL 100 INDEX FUND	18,659	27,783
ISHARES MSCI EAFE INDEX	46,502	49,217
ISHARES MSCI EMERGING MARKETS	124,296	141,360
ISHARES NASDAQ BIOTECHNOLOGY	190,815	224,217
MORGAN STANLEY INCOME SECURITIES I		
NUVEEN ALL CAP ENERGY MLP OPPORTUN		
NUVEEN ENERGY MLP TOTAL RETURN FUN		
NUVEEN PREFERRED INCOME OPPORTUNIT	30,000	20,680
NUVEEN BUILD AMERICA BOND OPPTY FU	32,469	34,575
NUVEEN S&P 500 BUY-WRITE INC	12,811	13,936
PIMCO DYNAMIC CR INCOME FUND	49,568	44,880
SELECT SECTOR SPDR FD HEALTHCARE	21,071	24,804
SPDR S&P INTL ET DIVIDEND	45,650	41,210
TELKA HEALTHCARE OPPORT FUND	36,079	35,040
TORTOISE MLP FUND INC	26,881	17,560

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TRAVELERS COS INC	9,415	13,564

TY 2017 Other Decreases Schedule

Name: SCHWAB-SILFEN FOUNDATION

EIN: 23-6401901

Description	Amount
ADJUST FMV OF NON-CASH CONTRIBUTION TO COST BASIS	14,874

TY 2017 Other Expenses Schedule

Name: SCHWAB-SILFEN FOUNDATION

EIN: 23-6401901

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE SERVICES	6,481	3,241		3,240
PA FILING FEE	15			15
INVESTMENT EXPENSE	14,807	14,807		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491135009528

TY 2017 Taxes Schedule

Name: SCHWAB-SILFEN FOUNDATION

EIN: 23-6401901

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FED'L EXCISE TAX ON NET INV INC	11,594			
FOREIGN TAX WITHHELD ON DIVIDEND	3,541	3,541		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990***

OMB No 1545-0047

2017

Name of the organization	Employer identification number
SCHWAB-SILFEN FOUNDATION	23-6401901

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
SCHWAB-SILFEN FOUNDATION

Employer identification number
23-6401901

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	D & H DISTRIBUTING COMPANY 2525 N SEVENTH STREET HARRISBURG, PA17110	$ 300,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	JARB II POST OFFICE BOX 5796 HARRISBURG, PA17110	$ 14,905	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
3	D & H CARES 2525 N SEVENTH STREET HARRISBURG, PA17110	$ 71,759	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
4	ANDREW E AND DOROTHY B SCHWAB 4310 NEW YORK COURT HARRISBURG, PA17112	$ 7,692	Person ☐ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SCHWAB-SILFEN FOUNDATION	23-6401901

Part II **Noncash Property** (See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	176 SH MICROSOFT CORP	$ 14,905	2017-12-14

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	145 SH MERCURY GENERAL CORP NEW	$ 7,692	2017-12-26

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
SCHWAB-SILFEN FOUNDATION

Employer identification number
23-6401901

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $ ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
Alzheimers Association 2595 Interstate Drive, Suite 100 Harrisburg, PA 17110	$2,250
American Cancer Society 2 Lemoyne Drive, Suite 101 Lemoyne, PA 17043	5,625
American Heart Association 1019 Mumma Road Wormleysburg, PA 17043	2,150
American Red Cross 1804 N. Sixth Street Harrisburg, PA 17110	8,000
American Society for Breast Surgeons Foundation Inc. 10330 Old Columbia Rd, Suite 100 Columbia, MD 21046-2359	500
Amys Yard Sale Foundation 105 Black Walnut Lane Plymouth Meeting, PA 19462	500
Anti-Defamation League PO Box 96226 Washington, DC 20090-6226	10,000
Arthritis Foundation 3544 N. Progress Ave. Harrisburg, PA 17110	350
Assoc Jewish Community Federation - Baltimore 101 W. Mount Royal Avenue Baltimore, MD 21201	2,800
Autism Society Greater Harrisburg PO Box 101 Enola, PA 17025	4,250
BBYO - B'nai B'rith Youth Organization 800 Eighth Street NW Washington, DC 20001	1,000

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
BBYO Passport - B'nai B'rith Youth Organization 5185 MacArthur Blvd., NW #640 Washington, DC 20016	$1,400
Beth El Congregation 8101 Park Heights Avenue Baltimore, MD 21208-1799	4,075
Beth El Temple 2637 N. Front St. Harrisburg, PA 17110	2,710
Bethesda Mission 2101 N. Front Street, Building 1, Ste 301 Harrisburg, PA 17110	1,500
Big Brothers Big Sisters NC 909 Aviation Pkwy, Ste 1500 Morrisville, NC 27560	1,750
CASA - Capital Area Soccer Association 6003 Jonestown Road #15 Harrisburg, PA 17112	250
Caitilin's Smile 3303 N. Sixth Street Harrisburg, PA 17110	150
Cal Ripken, Sr. Foundation 1427 Clarkview Road, Suite 100 Baltimore, MD 21209	84,300
Capital Region Economic Development Corp 3211 N. Front St., Ste 201 Harrisburg, PA 17110	2,500
Center of Holocaust of Penn State 777 West Harrisburg Pike Middletown, PA 17157	5,000
Central PA Food Bank 3908 Corey Road Harrisburg, PA 17109	750

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
Charcot-Marie Tooth Association PO Box 105 Glenolden, PA 19036	$500
Charles E. Smith Jewish Day School 1901 East Jefferson Street Rockville, MD 20852	500
Children's Miracle Network 600 Center View Lane Hershey, PA 17036	500
Chisuk Emuna Congregation PO Box 5507 Harrisburg, PA 17110	1,680
Comic Relief Inc. 488 Madison Ave. 10th Floor New York, NY 10022	500
Crohn's & Colitis Foundation of America Illinois Chapter 2200 E. Devon Ave., Ste 392 Des Plaines, IL 60018	250
Cultural Enrichment Fund PO Box 12084 Harrisburg, PA 17108-2084	5,000
Dog T.A.G.S. 1 Souder Court Mechanicsburg, PA 17050	500
Elizabeth Loranzo I Care Foundation 737 Adelia Street Middletown, PA 17057	250
Fairleigh Dickinson University 1000 River Road, H-DH3-12 Teaneck, NJ 07666	2,000
Friends of Soroka Medical Centers PO Box 184H Scarsdale, NY 10583	200

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
Gretna Theatre 4830 Londonderry Road Harrisburg, PA 17109	$500
Habitat for Humanity of the Greater Harrisburg Area 900 S. Arlington Ave., Ste 122A Harrisburg, PA 17109	1,000
Harold & Carole Pump Foundation 13636 Ventura Blvd. Suite 416 Sherman Oaks, CA 91423	30,000
Healthy Steps Diaper Bank 6400 Colchester Avenue Harrisburg, PA 17111	250
Holmans Foundation for Autism 6201 Jefferson St NE Albuquerque, NM 87109	250
Hopes & Heroes Children's Cancer Fund 161 Fort Washington Ave., IP-7 New York, NY 10032	1,850
Humane Society of Harrisburg Area, Inc. 7790 Grayson Road Harrisburg, PA 17111	2,000
Jake Gittlen Cancer Institute 4331 S. Victoria Way Harrisburg, PA 17112	3,250
JCC of Greater Baltimore 5700 Park Heights Ave. Baltimore, MD 21215	810
Jewish Community Foundation of Central PA 3301 N. Front Street Harrisburg, PA 17110	3,900
Jewish Community Center-Harrisburg 3301 N. Front Street Harrisburg, PA 17110	1,200
Jewish Family Svc / Harrisburg 3333 North Front Street Harrisburg, PA 17110	100

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
Jewish Federation of Greater Harrisburg 3301 N. Front Street Harrisburg, PA 17110	$27,815
Jewish Federation of South Palm Beach County 9901 Klein Blvd Boca Raton, FL 33428-1788	6,000
Jewish Home of Greater Harrisburg 4000 Linglestown Road Harrisburg, PA 17112	500
Jewish National Fund Jewish Community Services Bldg 2100 Arch Street, 3rd Floor Philadelphia, PA 19103	2,800
Jordon Hill Foundation 1 N. 2nd Street Harrisburg, PA 17101	600
Junior Achievement of South Central PA 610 South George Street York, PA 17401	1,000
Keystone Partnership 124 Pine Street Harrisburg, PA 17101	750
Leukemia & Lymphoma Society Donor Services PO Box 4072 Pittsfield, MA 01202	5,000
Levindale Auxiliary Inc. 2434 West Belvedere Ave. Baltimore, MD 21215	870
Make a Wish 2224 Walsh Tarlton, Suite 200 Austin, TX 78746	1,000
March of Dimes Central Division 160 South Progress Avenue, 1C Harrisburg, PA 17109	1,100

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
Mark L. Butler Foundation 1701 Newville Rd. Carlisle, PA 17015	$4,000
Memorial Sloan-Kettering Cancer Centers 1275 York Avenue New York, NY 10021	1,000
Mission Central 5 Pleasant View Drive Mechanicsburg, PA 17050	500
One World One Vision Foundation 720 N 4th Street #703 Minneapolis, MN 55401	10,000
Open Stage of Harrisburg 223 Walnut Street Harrisburg, PA 17101	500
PA Wounded Warriors 805 Adelia Street Middletown, PA 17057	500
Partnership for Better Health 274 Wilson Street Carlisle, PA 17013	1,000
Penn State University - Harrisburg Office of Development 777 W. Harrisburg Pike Middletown, PA 17057	1,500
Pennslvania Keystone Chapter National Multiple Sclerosis Society 1501 Reedsdale St. Ste 105 Pittsburgh, PA 15233	500
Play for P.I.N.K. 175 E. 74th Street, #17B New York, NY 10021	1,000
Please Live PO Box 1281 Mechanicsburg, PA 17055	3,100

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
Red Creek Wildlife Center Inc. 300 Moonhill Drive Schuykill Haven, PA 17972	$250
Robert M. Jackson Veterans Center 316 Carlisle Street Harrisburg, PA 17104	500
Ronald McDonald House Charities 745 West Governor Road Hershey, PA 17033	4,350
Salvation Army PO Box 2771 Harrisburg, PA 17105	1,440
SCOPE 108 W. 39th St. Suite #1500 New York, NY 10018	4,000
Sens Care PO Box 15757 Harrisburg, PA 17105	4,000
Special Olympics - Pennsylvania Area M PO Box 382 Summerdale, PA 17093	5,750
Speranza Animal Rescue 1216 Brandt Road Mechanicsburg, PA 17055	304
Student Impact Iniative 437 Josaphat Way Columbus, OH 43213-4478	1,000
SWB Pinstripes Foundation 235 Montage Mountain Road Moosic, PA 18507	10,000
Temple Ohev Sholom 2345 N. Front Street Harrisburg, PA 17110	2,040
Theatre Harrisburg 513 Hurlock Street Harrisburg, PA 17110-1498	500

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
The Foundation for Hope 4003 N. 2nd Street Harrisburg, PA 17110	$905
The Mandel Jewish Day School 26500 Shaker Blvd. Beachwood, OH 44122	500
Tinina Q Cade Foundation Inc. 10211 S Dolfield Road Owings Mill, MD 21117	300
UJA Federation of New York Inc. 130 E. 59th Street New York, NY 10022-1302	5,000
UMD College of Business 2303 Van Munching Hall College Park, MD 20742	500
UMD College of Education 7999 Regents Dr. College Park, MD 20742	500
United States Holocaust Memorial Museum PO Box 90988 Washington, DC 20090	500
University of Maryland College Park Foundation, Inc. 2108 Mitchell Building College Park, MD 20742	55,000
University of Michigan 2101 N. Boinsteel Blvd. Ann Arbor, MI 48109	25,000
University of Pennsylvania 3451 Walnut Street 601 Franklin Building Philadelphia, PA 19104	80,000
Wounded Warrior Patrol PO Box 85 Wellsville, PA 17365	500

SCHWAB-SILFEN FOUNDATION

23-6401901

FORM 990-PF - 2017

PART XV, LINE 3a, CONTRIBUTIONS PAID DURING THE YEAR

Donee	Amount
Y.W.C.A. Harrisburg 1101 Market Street Harrisburg, PA 17103	$250
Youth Advocate Dauphin Clinic 2030 North Third Street Harrisburg, PA 17102	500
	$473,424