

EXTENSION ATTACHED

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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

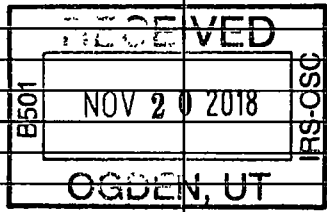
Open to Public Inspection

For calendar year 2017 or tax year beginning

, and ending

Name of foundation: HASSEL FOUNDATION C/O MICHAEL KREKSTEIN, ESQ. A Employer identification number: 23-6251862. B Telephone number: 215-893-9300. G Check all that apply: Initial return, Final return, Address change, etc. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$6,835,985. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



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C/O MICHAEL KREKSTEIN, ESQ

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	109,914.	134,372.	134,372.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 11	5,880,010.	5,642,866.	6,400,324.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12		317,745.	301,289.	301,289.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,307,669.	6,078,527.	6,835,985.
17 Accounts payable and accrued expenses				
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	6,240,624.	6,240,624.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	67,045.	<162,097.>		
30 Total net assets or fund balances	6,307,669.	6,078,527.		
31 Total liabilities and net assets/fund balances	6,307,669.	6,078,527.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,307,669.
2 Enter amount from Part I, line 27a	2	<229,142.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,078,527.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,078,527.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo., day, yr)
1a				
b	<b>SEE ATTACHED STATEMENT</b>			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	2,112,058.	2,048,486.	63,572.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			63,572.	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	63,572.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	336,730.	6,421,704.	.052436
2015	289,990.	6,641,230.	.043665
2014	278,421.	6,378,581.	.043649
2013	285,627.	6,665,976.	.042848
2012	321,363.	6,659,265.	.048258
2	Total of line 1, column (d)		.230856
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		.046171
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5		6,723,200.
5	Multiply line 4 by line 3		310,417.
6	Enter 1% of net investment income (1% of Part I, line 27b)		1,474.
7	Add lines 5 and 6		311,891.
8	Enter qualifying distributions from Part XII, line 4		376,509.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,474.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 1% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,474.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,474.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	12,666.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	12,666.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,192.
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> 11,192. Refunded <input checked="" type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>MICHAEL KREKSTEIN, ESQ</u> Telephone no. ► <u>215-893-9300</u> Located at ► <u>1801 MARKET STREET, SUITE 1100, PHILADELPHIA, PA</u> ZIP+4 ► <u>19103</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
2	0.
All other program-related investments. See instructions.	
3 NONE	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	6,239,974.
b	Average of monthly cash balances	1b	182,877.
c	Fair market value of all other assets	1c	402,733.
d	<b>Total</b> (add lines 1a, b, and c)	1d	6,825,584.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,825,584.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	102,384.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,723,200.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	336,160.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	336,160.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	1,474.
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,474.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	334,686.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	334,686.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	334,686.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	376,509.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	376,509.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,474.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	375,035.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
<b>1</b> Distributable amount for 2017 from Part XI, line 7				334,686.
<b>2</b> Undistributed income, if any, as of the end of 2017				
<b>a</b> Enter amount for 2016 only			987.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2017:				
<b>a</b> From 2012				
<b>b</b> From 2013				
<b>c</b> From 2014				
<b>d</b> From 2015				
<b>e</b> From 2016				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 376,509.				
<b>a</b> Applied to 2016, but not more than line 2a			987.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2017 distributable amount				334,686.
<b>e</b> Remaining amount distributed out of corpus	40,836.			
<b>5</b> Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	40,836.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2016 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	40,836.			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2013				
<b>b</b> Excess from 2014				
<b>e</b> Excess from 2015				
<b>d</b> Excess from 2016				
<b>e</b> Excess from 2017	40,836.			

HASSEL FOUNDATION

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶   
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:  
 N/A

b The form in which applications should be submitted and information and materials they should include:  
 N/A

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HASSEL FOUNDATION

Form 990-PF (2017)

C/O MICHAEL KREKSTEIN, ESQ

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**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ACADEMY OF NATURAL SCIENCE 1900 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19103	NONE	PC		2,000.
ARDEN THEATRE 40 N. 2ND STREET PHILADELPHIA, PA 19106	NONE	PC	GENERAL PURPOSE	1,500.
ART REACH 1501 CHERRY ST PHILADELPHIA, PA 19103	NONE	PC	GENERAL PURPOSE	2,000.
ASSOCIATED SERVICE FOR THE BLIND 919 WALNUT ST PHILADELPHIA, PA 19107	NONE	PC	GENERAL PURPOSE	2,000.
ASTRAL ARTISTIC SERVICES 230 S. BROAD STREET PHILADELPHIA, PA 19102	NONE	PC	GENERAL PURPOSE	15,000.
<b>Total</b> SEE CONTINUATION SHEET(S) ▶ <b>3a</b>				358,650.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b> ▶ <b>3b</b>				0.





**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a UNITED STATES TREAS NTS 1.625%	P	09/25/15	06/28/17
b UNITED STATES TREAS NTS 1.625%	P	09/25/15	10/02/17
c FEDERAL HOME LN BKS BOND 5%	P	01/01/70	01/11/17
d FEDERAL HOME LN BKS BOND 5%	P	01/01/70	04/07/17
e NATIONAL FINANCIAL #3906 STATMENT A	P		
f NATIONAL FINANCIAL #3906 STATMENT A	P		
g ALTEGRIS FUTERES EVOLUATION CL I	P	11/03/16	06/19/17
h LEGG MASON WESTERN ASSET MACRO OPP I	P	11/03/16	06/19/17
i OTTER CREEK LONG SHORT OPPORT INSTL	P	11/03/16	06/19/17
j AQR LONG SHORT EQUITY FUND CL I	P	04/11/14	06/19/17
k AQR STYLE PREMIA ALTERNATIVE CL I	P	09/01/15	06/19/17
l PASSTHROUGH K-1	P		
m PASSTHROUGH K-1	P		
n FEDERAL HOME LN MTG CORP 5.125%	P	01/01/70	04/07/17
o CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 75,389.		75,566.	<177.>
b 175,512.		176,126.	<614.>
c 103,491.		101,770.	1,721.
d 76,781.		75,948.	833.
e 262,529.		227,462.	35,067.
f 1,188,267.		1,193,987.	<5,720.>
g 23,831.		24,713.	<882.>
h 20,807.		19,496.	1,311.
i 14,945.		16,062.	<1,117.>
j 21,859.		17,962.	3,897.
k 18,711.		18,360.	351.
l 21,470.			21,470.
m 574.			574.
n 102,443.		101,034.	1,409.
o 5,449.			5,449.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<177.>
b			<614.>
c			1,721.
d			833.
e			35,067.
f			<5,720.>
g			<882.>
h			1,311.
i			<1,117.>
j			3,897.
k			351.
l			21,470.
m			574.
n			1,409.
o			5,449.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	63,572.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

HASSEL FOUNDATION  
C/O MICHAEL KREKSTEIN, ESQ

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**Part XV: Supplementary Information**

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRYN MAWR COLLEGE 101 N. MERION AVE. BRYN MAWR, PA 19010	NONE	PC	SCHOLARSHIP	2,000.
BUMPER T CARING CLOWANS INC PO BOX 8 MERION STA., PA 19066	NONE	PC		2,500.
CHESTER FUND 200 COMMERCE DR. ASTON, PA 19014	NONE	PC	GENERAL PURPOSE	22,500.
COMMUNITY COLLEGE OF PHILADELPHIA 1700 SPRING GARDEN STREET PHILADELPHIA, PA 19130	NONE	PC	GENERAL PURPOSE	20,000.
COVENANT HOUSE PHILADELPHIA 31 EAST ARMAT STREET PHILADELPHIA, PA 19144	NONE	PC	GENERAL PURPOSE	2,000.
DRUEDING CENTER 413 W. MASTER STREET PHILADELPHIA, PA 19122	NONE	PC	GENERAL PURPOSE	3,000.
EMILY'S ENTOURAGE P.O. BOX 71 MERION STA., PA 19066	NONE	PC	GENERAL PURPOSE	2,500.
FRANKLIN & MARSHALL COLLEGE P.O. BOX 3003 LANCASTER, PA 17604	NONE	PC	SCHOLARSHIP	2,000.
FRIENDS CENTRAL SCHOOL 1101 CITY AVENUE WYNNEWOOD, PA 19096	NONE	PC	GENERAL PURPOSE	10,000.
FRIENDS OF NYC NURSE-FAMILY P/S 1035 5TH AVENUE #10B NEW YORK, NY 10028	NONE	PC	GENERAL PURPOSE	7,500.
<b>Total from continuation sheets</b>				<b>336,150.</b>

HASSEL FOUNDATION  
C/O MICHAEL KREKSTEIN, ESQ

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDSHIP CIRCLE OF PHILADELPHIA 754 SOUTH 9TH STREET PHILADELPHIA, PA 19147	NONE	PC	GENERAL PURPOSE	2,000.
GIRLS SCOUTS OF EASTERN PA 330 MANNER ROAD MIQUON, PA 19444	NONE	PC		1,000.
GREATHER PHILADELFIA FILM OFFICE 1515 ARCH STREET 11TH FL, PHILADELPHIA PA 19122 PHILADELPHIA, PA 19122	NONE	PC		2,500.
INTERFAITH CENTER 100 W. OXFORD STREET PHILADELPHIA, PA 19122	NONE	PC	GENERAL PURPOSE GENERAL PURPOSE	2,500.
JEFFERSON UNIVERSITY 125 S. 9TH STREET PHILADELPHIA, PA 19107	NONE	PC	GENERAL PURPOSE	17,000.
JEWISH SPORTS HALL OF FAME PHILADELPHIA 22 W LEVERING MILL ROAD BALA CYNWYD, PA 19004	NONE	PC	GENERAL PURPOSE	1,200.
JFCS JEWISH FAMILY CHILDREN SERVICES- OUR CLOSET 2100 ARCH STREET PHILADELPHIA, PA 19103	NONE	PC		3,500.
JUVENILE DIABETES FOUNDATION 120 OLD GULPH ROAD WYNNEWOOD, PA 19096	NONE	PC	GENERAL PURPOSE GENERAL PURPOSE	3,500.
LEBANON VALLEY COLLEGE 101 N. COLLEGE AVE ANNVILLE, PA 17003	NONE	PC	SCHOLARSHIP	2,000.
MAGEE REHAB HOSPITAL 1513 RACE STREET PHILADELPHIA, PA 19102	NONE	PC	GENERAL PURPOSE	2,500.
<b>Total from continuation sheets</b>				

HASSEL FOUNDATION  
C/O MICHAEL KREKSTEIN, ESQ

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**Part XV** Supplementary Information

**3. Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MANNA 2323 RANSTEAD STREET PHILADELPHIA, PA 19103	NONE	PC	GENERAL PURPOSE	5,000.
MATERNITY CARE COALITION 2000 HAMILTON STREET, SUITE 205 PHILADELPHIA, PA 19130	NONE	PC	GENERAL PURPOSE	12,500.
MENTOR FOR PHILLY 1709 BENJAMIN FRANKLIN PARKWAY PHILADELPHIA, PA 19104	NONE	PC	GENERAL PURPOSE	8,000.
MERCER UNIVERSITY 1400 COLEMAN AVENUE MACON, GA 31207	NONE	PC	SCHOLARSHIP	2,000.
MISSION FIRST HOUSING 2042-48 ARCH STREET PHILADELPHIA, PA 19103	NONE	PC	GENERAL PURPOSE	12,500.
MOSS REHAB EINSTEIN HEALTHCARE NETWORK 5501 OLD YORK ROAD PHILADELPHIA, PA 19141	NONE	PC		2,500.
NATIONAL MUSEUM OF JEWISH HISTORY 101 S. INDEPENDENCE MALL E. PHILADELPHIA, PA 19106	NONE	PC	GENERAL PURPOSE	5,000.
NEIGHBORHOOD BIKE WORKS 3943 LANCASTER AVE. PHILADELPHIA, PA 19104	NONE	PC	GENERAL PURPOSE	1,000.
PENN STATE BERKS 1801 BROADCASTING ROAD READING, PA 19610	NONE	PC	SCHOLARSHIP	2,000.
PENN STATE BERKS 2080 TULPEHOCKEN RD. READING, PA 19610	NONE	PC	SCHOLARSHIP	2,000.
<b>Total from continuation sheets</b>				

HASSEL FOUNDATION  
C/O MICHAEL KREKSTEIN, ESQ

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PENN STATE BERKS TULPEHOCKEN ROAD READING, PA 19610	NONE	PC	SCHOLARSHIP	2,000.
PENN STATE BERKS TULPEHOCKEN ROAD READING, PA 19610	NONE	PC	SCHOLARSHIP	2,650.
PENN STATE UNIVERSITY 103 SHIELDS BUILDING UNIVERSITY PARK, PA 16802	NONE	PC	SCHOLARSHIP	2,000.
PENNSYLVANIA ACADEMY OF FINE ART 128 N BROAD STREET PHILADELPHIA, PA 19102	NONE	PC	GENERAL PURPOSE	3,500.
PHILADELPHIA HOLOCAUST REMEMBRANCE FOUNDATION ONE S. BROAD STREET PHILADELPHIA, PA 19103	NONE	PC		1,500.
PHILADELPHIA ORCHESTRA ONE S. BROAD STREET PHILADELPHIA, PA 19107	NONE	PC	GENERAL PURPOSE	30,000.
PHILADELPHIA OUTWARD BOUND SCHOOL 3250 WEST SEDGLEY DRIVE PHILADELPHIA, PA 19130	NONE	PC		2,500.
PREP FOR PREP 328 WEST 71ST STREET NEW YORK, NY 10023	NONE	PC	GENERAL PURPOSE	12,500.
SALISBURY UNIVERSITY 1101 CAMDEN AVE SALISBURY, MD 21801	NONE	PC	SCHOLARSHIP	2,650.
SETTLEMENT MUSIC SCHOOL P.O. BOX 63966 PHILADELPHIA, PA 19147	NONE	PC	GENERAL PURPOSE	2,500.
<b>Total from continuation sheets</b>				

HASSEL FOUNDATION  
C/O MICHAEL KREKSTEIN, ESQ

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**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHIPPENSBURG UNIVERSITY 1871 OLD MAN DRIVE SHIPPENSBURG, PA 17257	NONE	PC	SCHOLARSHIP	2,000.
SMITH MEMORIAL PLAYGROUND AND PLAYHOUSE 3500 RESERVOIR DRIVE PHILADELPHIA, PA 19121	NONE	PC	GENERAL PURPOSE	25,000.
SUMMER SEARCH 90 BROAD STREET SUITE 701 NEW YORK, NY 10004	NONE	PC	GENERAL PURPOSE	20,000.
TECH FRIERE CHARTER HIGH SCHOOL 1617 JFK BLVD PHILADELPHIA, PA 19103	NONE	PC	GENERAL PURPOSE	3,500.
TEMPLE UNIVERSITY 1801 N. BROAD STREET PHILADELPHIA, PA 19122	NONE	PC	SCHOLARSHIP	1,000.
TEMPLE UNIVERSITY 1803 N BROAD STREET PHILADELPHIA, PA 19122	NONE	PC	SCHOLARSHIP	2,000.
THE PENNSYLVANIA BALLET 1819 JFK BLVD, SUITE 210 PHILADELPHIA, PA 19103	NONE	PC	GENERAL PURPOSE	10,000.
UNIVERSITY OF PITTSBURGH 4200 5TH AVE PITTSBURGH, PA 15260	NONE	PC	SCHOLARSHIP	2,650.
UNIVERSITY OF PITTSBURGH 4227 5TH AVE PITTSBURGH, PA 15260	NONE	PC	SCHOLARSHIP	2,000.
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA, PA 19805	NONE	PC	SCHOLARSHIP	2,000.
<b>Total from continuation sheets</b>				



FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
REPUBLIC BANK	39.	39.	
TOTAL TO PART I, LINE 3	39.	39.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
NATIONAL FINANCIAL #0600	45,274.	0.	45,274.	45,274.	
NATIONAL FINANCIAL #3330	416.	0.	416.	416.	
NATIONAL FINANCIAL #3906	66,813.	0.	66,813.	66,813.	
NATIONAL FINANCIAL #3940	21,962.	5,449.	16,513.	16,513.	
THRU K-1'S	19,152.	0.	19,152.	19,152.	
TO PART I, LINE 4	153,617.	5,449.	148,168.	148,168.	

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASSTHROUGH K-1	1	<184.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<184.>

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTIES	3.	3.	
PASSTHROUGH K-1S	2,290.	2,290.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,293.	2,293.	

FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	22,767.	11,384.		11,383.
TO FM 990-PF, PG 1, LN 16A	22,767.	11,384.		11,383.

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	12,500.	6,250.		6,250.
TO FORM 990-PF, PG 1, LN 16B	12,500.	6,250.		6,250.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADV FEES	38,077.	38,077.		0.
TO FORM 990-PF, PG 1, LN 16C	38,077.	38,077.		0.

FORM 990-PF	TAXES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES W/H ON DIV.	2,949.	2,949.			0.
TO FORM 990-PF, PG 1, LN 18	2,949.	2,949.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
WIRE TRANSFER FEES	60.	0.			60.
OFFICE EXPENSE	166.	0.			166.
PASSTHROUGH K-1S	7,861.	7,861.			0.
TO FORM 990-PF, PG 1, LN 23	8,087.	7,861.			226.

FOOTNOTES

STATEMENT 10

FORM 990PF, PART VII-B, LINE 1A(4):  
 MICHAEL KREKSTEIN, ESQ., A TRUSTEE, PROVIDES SERVICES TO THE  
 FOUNDATION THROUGH A LAW FIRM IN WHICH HE IS A PARTNER.  
 THE FIRM RECEIVED \$22,767 IN COMPENSATION FOR THESE  
 SERVICES.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT B		572,069.	600,254.
SEE ATTACHED STATEMENT C		2,457,354.	3,220,393.
SEE ATTACHED STATEMENT D		2,613,443.	2,579,677.
TOTAL TO FORM 990-PF, PART II, LINE 10B		5,642,866.	6,400,324.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GLENMEDE CLIENT OPPORTUNITIES LLC	COST	221,091.	221,091.
MILL CREEK PRIVATE EQUITY FUND IV LP	COST	80,198.	80,198.
TOTAL TO FORM 990-PF, PART II, LINE 13		301,289.	301,289.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 13  
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JAY L. GOLDBERG ESQUIRE 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 10.00	0.	0.	0.
MR. ANDREW GOLDBERG 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MRS. MAXINE GOLDBERG 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MERLE A. WOLFSON, ESQUIRE 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MS. ELIZABETH COHEN 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MR. DAVID KHOURY 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MS. ELLEN COHEN 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
DR. LISA KHOURY 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MICHAEL KREKSTEIN 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
ANDREA COHEN 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.
MR. MICHAEL GOLDBERG 1801 MARKET STREET, SUITE 1100 PHILADELPHIA, PA 19103	TRUSTEE 1.00	0.	0.	0.

MARK DEITCHER	TRUSTEE			
1801 MARKET STREET, SUITE 1100	1.00	0.	0.	0.
PHILADELPHIA, PA 19103				
DR. DAVID WHELLAN	TRUSTEE			
1801 MARKET STREET, SUITE 1100	1.00	0.	0.	0.
PHILADELPHIA, PA 19103				
RODGER CITRON	TRUSTEE			
1801 MARKET STREET, SUITE 1100	1.00	0.	0.	0.
PHILADELPHIA, PA 19103				
BARBARA COHEN	TRUSTEE			
1801 MARKET STREET, SUITE 1100	1.00	0.	0.	0.
PHILADELPHIA, PA 19103				
MARILYN KHOURY	TRUSTEE			
1801 MARKET STREET, SUITE 1100	1.00	0.	0.	0.
PHILADELPHIA, PA 19103				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>0.</u>	<u>0.</u>	<u>0.</u>