

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE CATHERWOOD FOUNDATION		A Employer identification number 23-6235334	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 385		B Telephone number (see instructions) (610) 525-3720	
City or town, state or province, country, and ZIP or foreign postal code BRYN MAWR, PA 19010		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 339,279		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	7,901	7,901		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-9,205			
	b Gross sales price for all assets on line 6a 7,979				
	7 Capital gain net income (from Part IV, line 2)			0	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	-1,304	7,901			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	500	250		250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	125	125		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	1,200	600		600
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	640	320		320
	24 Total operating and administrative expenses. Add lines 13 through 23	2,465	1,295		1,170
	25 Contributions, gifts, grants paid	15,750			15,750
26 Total expenses and disbursements. Add lines 24 and 25	18,215	1,295		16,920	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-19,519				
b Net investment income (if negative, enter -0-)		6,606			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	83,306	18,868	18,868
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	227,926	314,131	314,131
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	6,280	6,280	6,280	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	317,512	339,279	339,279	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue	1,376	3,821	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	1,376	3,821	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	301,136	320,458	
	25 Temporarily restricted			
	26 Permanently restricted	15,000	15,000	
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	316,136	335,458		
31 Total liabilities and net assets/fund balances (see instructions) .	317,512	339,279		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	316,136
2 Enter amount from Part I, line 27a	2	-19,519
3 Other increases not included in line 2 (itemize) ▶ _____	3	38,841
4 Add lines 1, 2, and 3	4	335,458
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	335,458

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1 a TEVA PHARMACEUTICAL	P	2011-04-11	2017-12-14
b SYSCO CORPORATION	P	2017-05-19	2017-05-19
c TEVA PHARMACEUTICAL	P	2017-01-20	2017-01-20
d VARIOUS OPTIONS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,435		15,291	-9,856
b 998			998
c 378			378
d 1,168		1,893	-725
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-9,856
b			998
c			378
d			-725
e			

2 Capital gain net income or (net capital loss)	2	-9,205
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	16,602	308,127	0 053880
2015	17,787	309,684	0 057436
2014	15,281	324,456	0 047097
2013	15,734	281,651	0 055863
2012	14,971	251,972	0 059415

2 Total of line 1, column (d)	2	0 273691
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 054738
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	321,845
5 Multiply line 4 by line 3	5	17,617
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	66
7 Add lines 5 and 6	7	17,683
8 Enter qualifying distributions from Part XII, line 4	8	16,920

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due/overpayment. Includes sub-table for 2017 estimated tax payments (6a-6d).

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political campaign influence, political expenditures, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of THE CATHERWOOD FOUNDATION Telephone no (610) 525-3720
Located at 14 ELLIOTT AVENUE 10 BRYN MAWR PA ZIP+4 19010
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? Yes No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CUMMINS CATHERWOOD JR PO BOX 385 BRYN MAWR, PA 19010	PRESIDENT 0 10	0	0	0
TUCKER GRESH PO BOX 385 BRYN MAWR, PA 19010	VICE PRESIDENT 0 10	0	0	0
PERRY C GRESH PO BOX 385 BRYN MAWR, PA 19010	TREASURER 0 10	0	0	0
SUSAN CATHERWOOD PO BOX 385 BRYN MAWR, PA 19010	SECRETARY 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	264,185
b	Average of monthly cash balances.	1b	56,281
c	Fair market value of all other assets (see instructions).	1c	6,280
d	Total (add lines 1a, b, and c).	1d	326,746
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	326,746
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	4,901
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	321,845
6	Minimum investment return. Enter 5% of line 5.	6	16,092

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	16,092
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	132
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	132
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	15,960
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	15,960
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	15,960

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	16,920
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	16,920
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	16,920

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				15,960
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.	2,033			
b From 2013.	1,767			
c From 2014.				
d From 2015.	2,591			
e From 2016.	1,330			
f Total of lines 3a through e.	7,721			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>16,920</u>				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				15,960
e Remaining amount distributed out of corpus	960			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,681			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	2,033			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	6,648			
10 Analysis of line 9				
a Excess from 2013.	1,767			
b Excess from 2014.				
c Excess from 2015.	2,591			
d Excess from 2016.	1,330			
e Excess from 2017.	960			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

CUMMINS CATHERWOOD JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CUMMINS CATHERWOOD JR
PO BOX 385
BRYN MAWR, PA 19010
(610) 525-3720

b The form in which applications should be submitted and information and materials they should include

THERE ARE NO FORMAL APPLICATIONS OR GUIDELINES REQUIREMENTS FOR SUBMITTING PROPOSALS WOULD INCLUDE A LETTER STATING FUNDS NEEDED AND PROJECTS INVOLVED

c Any submission deadlines

DEADLINES FOR ANY REQUESTS USUALLY ARE MAY 31 AND NOVEMBER 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SELECT PUBLIC ORGANIZATIONS PRIMARILY WITHIN THE METROPOLITAN PHILADELPHIA AREA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				15,750
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AUSTIN FOOD BANK 8201 S CONGRESS AVE AUSTIN, TX 78745			IN SUPPORT OF WHATEVER IS MOST NEEDED	1,000
EASTER SEALS OF SOUTHEAST PENNSYLVANIA 3975 CONSHOHOCKEN AVENUE PHILADELPHIA, PA 19131			IN SUPPORT OF WHATEVER IS MOST NEEDED	2,000
FAMILY SERVICES OF THE PIEDMONT 902 BONNER DR JAMESTOWN, NC 27282			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
FLEISHER ART MEMORIAL 719 CATHARINE ST PHILADELPHIA, PA 19147			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
HUMANE SOCIETY OF SARASOTA (FL) 2331 15TH STREET SARASOTA, FL 34237			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
Total 3a				15,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUDINGTON LIBRARY 2 S BRYN MAWR AVE BRYN MAWR, PA 19010			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
PEOPLE'S LIGHT & THEATRE COMPANY 39 CONESTOGA ROAD MALVERN, PA 19355			IN SUPPORT OF WHATEVER IS MOST NEEDED	2,750
PHILADELPHIA MURAL ARTS PROGRAM 1727-29 MT VERNON ST PHILADELPHIA, PA 19130			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
BLIND RELIEF FUND 551 WALNUT LANE PHILADELPHIA, PA 19128			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
BUCKSCARDINAL CLUB- STANFORD UNIV DEPT OF ATHLETICS 641 E CAMPUS DRIVE STANFORD, CA 94305			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
Total ▶ 3a				15,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR LITERACY 399 MARKET STREET SUITE 201 PHILADELPHIA, PA 19106			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
DISTINGUISHED DAUGHTERS OF PA 540 W SIDDONSBURGE RD DILLSBURG, PA 17019			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
FAIRMOUNT PARK CONSERVANCY 1617 JOHN F KENNEDY BLVD SUITE 1670 PHILADELPHIA, PA 19103			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
HABITAT FOR HUMANITY 1829 N 19TH ST PHILADELPHIA, PA 19121			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
HUMAN RIGHTS WATCH 350 FIFTH AVE 34TH FLOOR NEW YORK, NY 10118			IN SUPPORT OF WHATEVER IS MOST NEEDED	100
Total 3a				15,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAUREL HOUSEPO BOX 764 NORRISTOWN, PA 19404			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
LEGACY YOUTH TENNIS 4842 RIDGE AVENUE PHILADELPHIA, PA 19129			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
MEALS ON WHEELS OF SARASOTA INC 421 N LIME AVE SARASOTA, FL 34237			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
NATURE CONSERVANCY 4245 NORTH FAIRFAX DR SUITE 100 ARLINGTON, VA 22203			IN SUPPORT OF WHATEVER IS MOST NEEDED	150
PA INNOCENCE PROJECT 1515 MARKET STREET 3RD FLOOR PHILADELPHIA, PA 19102			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
Total ▶ 3a				15,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHOENIXVILLE MARIAN YOUTH CLUB PO BOX 227 PHOENIXVILLE, PA 19460			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
READ GLOBALPO BOX 29286 SAN FRANCISCO, CA 94129			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
SQUASH SMARTS3890 N 10TH STREET PHILADELPHIA, PA 19140			IN SUPPORT OF WHATEVER IS MOST NEEDED	250
THE BORGER PROJECT 1701 N GENERAL BRUCE DRIVE TEMPLE, TX 76504			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
THE SHIPLEY SCHOOL ANNUAL FUND 814 YARROW STREET BRYN MAWR, PA 19010			IN SUPPORT OF WHATEVER IS MOST NEEDED	500
Total ▶ 3a				15,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ROCK LOUNGE111 E 30TH STREET DURANGO, CO 81301			IN SUPPORT OF WHATEVER IS MOST NEEDED	2,500
Total				15,750
3a				

TY 2017 Accounting Fees Schedule**Name:** THE CATHERWOOD FOUNDATION**EIN:** 23-6235334**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	500	250		250

TY 2017 Investments Corporate Stock Schedule**Name:** THE CATHERWOOD FOUNDATION**EIN:** 23-6235334

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BAKER HUGHES INC.	1,266	1,266
CORNING INC	31,990	31,990
FEDEX CORPORATION	37,431	37,431
JOHNSON & JOHNSON	27,943	27,943
MARSH & MCLENNAN	24,417	24,417
PFIZER INC	21,732	21,732
SPRAY CORPORATION	439	439
SYSCO CORPORATION	72,876	72,876
VERIZON CORPORATION	32,287	32,287
AMGEN INC.	34,780	34,780
INTERNATIONAL PAPER CO	28,970	28,970

TY 2017 Other Assets Schedule**Name:** THE CATHERWOOD FOUNDATION**EIN:** 23-6235334**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
FINE ART	6,280	6,280	6,280

TY 2017 Other Expenses Schedule**Name:** THE CATHERWOOD FOUNDATION**EIN:** 23-6235334**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	284	142		142
INSURANCE	356	178		178

TY 2017 Other Increases Schedule**Name:** THE CATHERWOOD FOUNDATION**EIN:** 23-6235334

Description	Amount
UNREALIZED GAIN ON MARKETABLE SECURITIES	38,841

TY 2017 Taxes Schedule**Name:** THE CATHERWOOD FOUNDATION**EIN:** 23-6235334

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN W/H TAXES	125	125		0