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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , 2017, and ending , 20

Name of foundation: The Robert and Jane Toll Foundation

A Employer identification number: 23-2654322

Number and street (or P O box number if mail is not delivered to street address): 250 Gibraltar Road

Room/suite:

B Telephone number (see instructions): (215)938-8000

City or town, state or province, country, and ZIP or foreign postal code: Horsham PA 19044

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 7,480,335.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	277.	277.		
	4	Dividends and interest from securities	99,640.	99,640.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	152,526.			
	b	Gross sales price for all assets on line 6a 1,945,487.		L-6a Stmt		
	7	Capital gain net income (from Part IV, line 2)		152,526.		
	8	Net short-term capital gain			10,983.	
	9	Income modifications			0.	
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) See Stmt	134,441.	84,418.		
	12	**Total.** Add lines 1 through 11	386,884.	336,861.	10,983.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	17,101.	17,101.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt	14,577.	577.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt	37,989.	225.		33,280.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	69,667.	17,903.		33,280.
	25	Contributions, gifts, grants paid	1,463,913.			1,463,913.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,533,580.	17,903.		1,497,193.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-1,146,696.			
	b	**Net investment income** (if negative, enter -0-)		318,958.		
	c	**Adjusted net income** (if negative, enter -0-)			10,983.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	190,255.	-1,000.	-1,000.
2	Savings and temporary cash investments	109,099.	416,835.	416,835.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	165,423.	175,142.	175,142.
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) L-10b Stmt	5,984,527.	5,070,936.	5,789,479.
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment. basis ▶			
	Less. accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) L-13 Stmt	1,115,563.	753,588.	998,380.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶	98,829.	101,499.	101,499.
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,663,696.	6,517,000.	7,480,335.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.**			
24	Unrestricted	7,663,696.	6,517,000.	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	7,663,696.	6,517,000.	
31	**Total liabilities and net assets/fund balances** (see instructions)	7,663,696.	6,517,000.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,663,696.
2	Enter amount from Part I, line 27a	2	-1,146,696.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	6,517,000.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,517,000.

Part IV • Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	STOCK(LONG-TERM)	P	12/30/2005	04/12/2017
b	STOCK (SHORT-TERM)	P	06/07/2016	04/12/2017
c	CAPITAL GAIN DISTRIBUTIONS	P	01/01/2016	12/31/2017
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,144,033.		1,313,268.	-169,235.
b	490,676.		479,693.	10,983.
c	310,778.		0.	310,778.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-169,235.
b				10,983.
c				310,778.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	152,526.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	10,983.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	1,399,439.	7,896,090.	0.177232
2015	983,842.	9,058,770.	0.108607
2014	983,263.	7,186,675.	0.136818
2013	584,533.	6,879,407.	0.084969
2012	769,866.	6,594,914.	0.116736

2	**Total** of line 1, column (d)	2	0.624362
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.124872
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	7,560,380.
5	Multiply line 4 by line 3	5	944,080.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,190.
7	Add lines 5 and 6	7	947,270.
8	Enter qualifying distributions from Part XII, line 4	8	1,497,193.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		N/A
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	3,190.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,190.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,190.
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017 — 6a: 3,200.		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 2,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	5,200.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,010.
11	Enter the amount of line 10 to be **Credited to 2018 estimated tax** ▶ 2,010. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Evan G. Ernest, CPA Telephone no. ▶ (215)938-8222

Located at ▶ 250 Gibraltar Road, Horsham, PA ZIP+4 ▶ 19044-2323

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___, 20___, 20___, 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___, 20___, 20___, 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly; any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert I. Toll 2500 Bay Avenue Miami Beach FL 33140	President/Director 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None	0 0.00			

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.				
a	Average monthly fair market value of securities			1a	7,327,693.
b	Average of monthly cash balances			1b	347,820.
c	Fair market value of all other assets (see instructions)			1c	
d	**Total** (add lines 1a, b, and c)			1d	7,675,513.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e			
2	Acquisition indebtedness applicable to line 1 assets			2	
3	Subtract line 2 from line 1d			3	7,675,513.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)			4	115,133.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	7,560,380.
6	**Minimum investment return.** Enter 5% of line 5			6	378,019.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	378,019.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	3,190.		
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,190.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	374,829.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	374,829.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	374,829.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,497,193.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,497,193.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	3,190.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,494,003.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1	Distributable amount for 2017 from Part XI, line 7				374,829.
2	Undistributed income, if any, as of the end of 2017:				
a	Enter amount for 2016 only			391,875.	
b	Total for prior years. 20___,20___,20___				
3	Excess distributions carryover, if any, to 2017.				
a	From 2012 . . . 445,906.				
b	From 2013 . . . 252,682.				
c	From 2014 . . . 638,399.				
d	From 2015 . . . 995,121.				
e	From 2016 . . . 1,402,369.				
f	**Total** of lines 3a through e	3,734,477.			
4	Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 1,497,193.				
a	Applied to 2016, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2017 distributable amount				
e	Remaining amount distributed out of corpus	1,497,193.			
5	Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e Subtract line 5	5,231,670.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount—see instructions			391,875.	
f	Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				374,829.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	445,906.			
9	**Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a	4,785,764.			
10	Analysis of line 9:				
a	Excess from 2013 . . . 252,682.				
b	Excess from 2014 . . . 638,399.				
c	Excess from 2015 . . . 995,121.				
d	Excess from 2016 . . . 1,402,369.				
e	Excess from 2017 . . . 1,497,193.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶					
b	Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
		Tax year	Prior 3 years			
		(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter.					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Robert I. Toll

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Part XV, Line 3a				1,463,913.
Total ▶ 3a				1,463,913.
b *Approved for future payment*				
None				
Total ▶ 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue.					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	277.	0.
4 Dividends and interest from securities			14	99,640.	0.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	152,526.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a Income from Passthrough entities			14	113,025.	0.
b Tax Refunds			14	21,206.	
c Miscellaneous Income			14	210.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				386,884.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 386,884.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11.3.18 Title: President

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Stephen C. Fitzgerald, MS, CPA	Stephen C. Fitzgerald	11-1-2018		P00118250

Firm's name ▶ Stephen C. Fitzgerald, MS, CPA — Firm's EIN ▶

Firm's address ▶ 250 Gibraltar Road Horsham PA 19044 — Phone no (215) 938-8166

REV 07/25/18 PRO

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2017

Name of the organization	**Employer identification number**
The Robert and Jane Toll Foundation	23-2654322

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
Non-applicable	Non-applicable	Non-applicable	Non-applicable

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Pleiades Investment Partners	18,457.	17,146.	
The Vittoria Fund	94,568.	67,272.	
Tax Refunds	21,206.	0.	
Miscellaneous Inc	210.	0.	
Total	134,441.	84,418.	

Form 990-PF: Return of Private Foundation

Taxes **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Federal Income Taxes	14,000.	0.		
Foreign Income Tax Withheld	577.	577.		
Total	14,577.	577.		

Form 990-PF: Return of Private Foundation

Other Expenses **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Oper. Exp of Low Income Rental	33,280.			33,280.
Tax Prep Fee - BNY Mellon	195.	195.		
Bank Charges	30.	30.		
Miscellaneous	4,484.			
Total	37,989.	225.		33,280.

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2017

Name	Employer Identification No
The Robert and Jane Toll Foundation	23-2654322

Asset Information:

Description of Property . . . . . . Capital Gain Distributions - BNY Mellon
Business Code ______ Exclusion Code . . ________
Date Acquired . 03/29/15 How Acquired .
Date Sold . . 03/29/17 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price. 1,663. Cost or other basis (do not reduce by depreciation)
Sales Expense . Valuation Method . .
Total Gain (Loss) . 1,663. Accumulated Depreciation . . . .

Description of Property . . . . Capital Gain Distributions - Cordatus
Business Code ______ Exclusion Code . . ________
Date Acquired . 12/12/15 How Acquired .
Date Sold . . . 12/12/17 Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price . . 251,797. Cost or other basis (do not reduce by depreciation). .
Sales Expense . Valuation Method. . .
Total Gain (Loss) . . 251,797. Accumulated Depreciation . . . .

Description of Property . . . . Capital Gain Distribution - PNC Bank
Business Code ______ Exclusion Code . ________
Date Acquired . 01/01/15 How Acquired
Date Sold . . . 12/31/17 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price. . 57,319. Cost or other basis (do not reduce by depreciation). .
Sales Expense . Valuation Method. . .
Total Gain (Loss) . . . 57,319. Accumulated Depreciation . . . .

Description of Property . . . . . . Stock - Columbia Acorn TR FD CL Z - BNY Mellon
Business Code ______ Exclusion Code . . . ________
Date Acquired 06/07/16 How Acquired . Purchased
Date Sold . 04/12/17 Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price . 37,231. Cost or other basis (do not reduce by depreciation) 41,183.
Sales Expense . Valuation Method . .
Total Gain (Loss) . . . . -3,952. Accumulated Depreciation . . . .

Description of Property . . . . . . See Net Gain or Loss from Sale of Assets
Business Code ______ Exclusion Code . . . ________
Date Acquired . How Acquired .
Date Sold . . . Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . Cost or other basis (do not reduce by depreciation).
Sales Expense . Valuation Method. . .
Total Gain (Loss) . . Accumulated Depreciation . . . .

Totals:

Total Gain (Loss) of all assets . . . 152,526.
Gross Sales Price of all assets . . 1,945,487.
Unrelated Business Income . . . . ________ Business Code . ________
Excluded by section 512, 513, 514 ________ Exclusion Code . ________
Related/Exempt Function Income . 152,526.

QuickZoom here to Form 990-PF, Page 1 . . . . ►
QuickZoom here to Form 990-PF, Page 12 . . . . ►

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/07/16	Purchased	04/12/17			90,745.	87,703.			3,042.	
Stock - Dodge & Cox Income Fund FD Com - BNY Mellon			12/20/16	Purchased	07/21/17			4,660.	4,552.			108.	
Stock - Dodge & Cox Income Fund FD Com - BNY Mellon			03/28/17	Purchased	07/21/17			5,324.		5,247.		77.	
Stock - Dodge & Cox Income Fund FD Com - BNY Mellon			06/27/17	Purchased	07/21/17			4,547.	4,527.			20.	
Stock - Ishares TR S&P Midscap 400 Index Fd - BNY Mellon			04/12/17	Purchased	08/08/17			79,931.	77,069.			2,862.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/30/05	Purchased	04/12/17			114,377.	200,000.			-85,623.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/06/06	Purchased	04/12/17			1,225.	2,224.			-999.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/08/06	Purchased	04/12/17			8,521.	15,772.			-7,251.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/05/07	Purchased	04/12/17			1,443.	2,979.			-1,536.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/11/07	Purchased	04/12/17			8,559.	15,822.			-7,263	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/11/08	Purchased	04/12/17			2,689.	4,607.			-1,918.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/09/08	Purchased	04/12/17			992.	1,030.			-38.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/09/08	Purchased	04/12/17			288.	422.			-134.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/09/10	Purchased	04/12/17			169.	254.			-85.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/13/10	Purchased	04/12/17			3,984.	7,307.			-3,323.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/08/11	Purchased	04/12/17			1,809.	3,414.			-1,605.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/07/11	Purchased	04/12/17			4,580.	7,955.			-3,375.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/06/12	Purchased	04/12/17			1,824.	3,293.			-1,469.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/06/12	Purchased	04/12/17			8,195.	15,052.			-6,857.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/05/13	Purchased	04/12/17			2,017.	4,153.			-2,136.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/11/13	Purchased	04/12/17			8,780.	19,348.			-10,568.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/04/14	Purchased	04/12/17			2,694.	6,019.			-3,325.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/09/14	Purchased	04/12/17			26,476.	51,982.			-25,506.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			06/03/15	Purchased	04/12/17			9,940.	20,232.			-10,292.	
Stock - Columbia Acorn TR FD CL Z - BNY Mellon			12/09/15	Purchased	04/12/17			114,411.	137,705.			-23,294.	
Stock - Dodge & Cox Income Fund FD Com - BNY Mellon			10/07/05	Purchased	07/21/17			37,741.	34,439.			3,302.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock - Dodge & Cox Income Fund FD Com - BNY Mellon			09/25/09	Purchased	07/21/17			7,728.	7,197.			531.	
Stock - First Eagle US Value Fund - Cordatus(f/Wells Fargo)			04/10/12	Purchased	10/16/17			499,980.	412,214.			87,766.	
Stock - Columbia Acorn - PNC Bank			12/07/16	Purchased	04/10/17			9,691.	9,331.			360.	
Stock - Columbia Acorn - PNC Bank			06/07/16	Purchased	04/10/17			8,481.	9,346.			-865.	
Stock - Oakmark Select Fund Class 1 - PNC Bank			11/26/16	Purchased	08/08/17			12,770.	11,632.			1,138.	
Stock - Ishares TR S&P Midcap 400 Index Fd			04/10/17	Purchased	07/20/17			44,043.	42,253.			1,790.	
Stock - Ishares TR S&P Midcap 400 Index Fd			04/10/17	Purchased	08/08/17			5,973.	5,793.			180.	
Stock - Columbia Acorn - PNC Bank			06/12/08	Purchased	04/10/17			29,986.	35,925.			-5,939.	
Stock - Oakmark Select Fund Class 1 - PNC Bank			12/03/15	Purchased	08/08/17			39,730.	34,441.			5,289.	
Stock - Touchstone Sands Capital Instituional Growth - PNC Bank			12/03/15	Purchased	08/08/17			52,500.	50,219.			2,281.	
Stock - Goldman Sachs Enhanced Fund - Goldman Sachs			01/01/16	Purchased	08/17/17			0.	8,508.			-8,508.	
Stock - Goldman Sachs Enhanced Fund - Goldman Sachs			01/01/17	Purchased	08/14/17			0.	1.			-1.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets **Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Stock - Columbia Acorn Fund Trust CL Z - Charles Schwab (ST)			06/07/16	Purchased	04/10/17			38,718.	38,848.			-130.	
Stock - Ishares Core & S&P Mid-Cap ETF - Charles Schwab (ST)			04/10/17	Purchased	07/20/17			141,185.	135,450.			5,735.	
Stock - Royce Premier Fund - Charles Schwab (ST)			12/15/16	Purchased	07/21/17			7,378.	6,760.			618.	
Stock - Columbia Acord Fund - Charles Schwab (LT)				Purchased				35,050.	42,018.			-6,968.	
Stock - Royce Premier Fund - Charles Schwab (LT)			12/05/13	Purchased	07/21/17			55,680.	53,844.			1,836.	
Stock - Columbia Acorn Fund - Charles Schwab (LT)			06/04/14	Purchased	04/10/17			62,663.	114,891.			-52,228.	

Form 990-PF
Part II

Investments

2017

Name	Employer Identification No
The Robert and Jane Toll Foundation	23-2654322

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
AMERICAN CENTURY EQUITY INCOME FUND	876,281.	977,267.
COLUMBIA ACORN FUND CLASS Z	370,608.	415,239.
DODGE & COX INCOME FUND	555,994.	609,778.
See L-10b Stmt	3,268,053.	3,787,195.
Totals to Form 990-PF, Part II, Line 10b	5,070,936.	5,789,479.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Pleiades Investment Partners	184,771.	253,631.
The Vittoria Fund	568,817.	744,749.
Totals to Form 990-PF, Part II, Line 13	753,588.	998,380.

Additional information from your 2017 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation

Line 3(c) **Itemization Statement**

Description	Amount
Interest Income Receivable - BNY Mellon	1.
Dividends Receivable - PNC Bank	141.
Partnership Distribution Receivable - Vittoria	175,000.
Total	**175,142.**

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt **Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
FIRST EAGLE US VALUE FUND CLASS A	1,015,159.	1,120,850.
HARBOR FUND INTL FUND INSTITUTIONAL CLASS	307,678.	350,916.
OAKMARK SELECT FUND CLASS 1	194,068.	232,396.
PRUDENTIAL INVT PORT GROWTH FUND	575,113.	703,163.
ROYCE PREMIER FUND	116,883.	113,223.
SPDR ENERGY SELECT FUND (XLE)	64,048.	168,294.
TOUCHSTONE SANDS	225,074.	211,892.
VANGUARD INDEX FUND	99,721.	126,324.
VANGUARD SMALL CAP	63,873.	77,595.
VANGUARD WHITEHALL FD SELECTED VALUE PORTFOLIO	606,436.	682,542.
Total	3,268,053.	3,787,195.

The Robert I & Jane Toll Foundation
Supporting Statement of Form 990-PF, Page 3, Part IV
December 31, 2017

Part IV- Capital Gains and Losses

Open Date	Close Date	Quantity	Broker	Security	Cost Basis	Proceeds	Total Gain or Loss
6/7/2016	4/12/2017	2,311 05	BNY Mellon	Columbia Acorn TR FD CL Z	41,182 84	37 230 95	(3 951 89)
12/7/2016	4/12/2017	5 632 81	BNY Mellon	Columbia Acorn TR FD CL Z	87,702 92	90 744 63	3,041 71
12/20/2016	7/21/2017	336 96	BNY Mellon	Dodge & Cox Income Fund FD Com	4,552 39	4,660 21	107 82
3/28/2017	7/21/2017	384 95	BNY Mellon	Dodge & Cox Income Fund FD Com	5,246 85	5,323 83	76 98
6/27/2017	7/21/2017	328 77	BNY Mellon	Dodge & Cox Income Fund FD Com	4,527 11	4,546 83	19 72
4/12/2017	8/8/2017	455 00	BNY Mellon	Ishares TR S&P Midcap 400 Index Fd	77 068 75	79,930 96	2 862 21
12/30/2005	4/12/2017	7,099 75	BNY Mellon	Columbia Acorn TR FD CL Z	200,000 00	114 377 00	(85,623 00)
6/6/2006	4/12/2017	76 05	BNY Mellon	Columbia Acorn TR FD CL Z	2 223 64	1,225 13	(998 51)
12/8/2006	4/12/2017	528 90	BNY Mellon	Columbia Acorn TR FD CL Z	15,771 68	8 520 50	(7 251 18)
6/5/2007	4/12/2017	89 58	BNY Mellon	Columbia Acorn TR FD CL Z	2 978 64	1,443 20	(1,535 44)
12/11/2007	4/12/2017	531 31	BNY Mellon	Columbia Acorn TR FD CL Z	15 822 39	8 559 39	(7 263 00)
6/11/2008	4/12/2017	166 93	BNY Mellon	Columbia Acorn TR FD CL Z	4 607 38	2,689 31	(1,918 07)
12/9/2008	4/12/2017	61 61	BNY Mellon	Columbia Acorn TR FD CL Z	1,030 14	992 55	(37 59)
12/9/2008	4/12/2017	17 89	BNY Mellon	Columbia Acorn TR FD CL Z	421 72	288 13	(133 59)
6/9/2010	4/12/2017	10 52	BNY Mellon	Columbia Acorn TR FD CL Z	254 59	169 41	(85 18)
12/15/2010	4/12/2017	247 28	BNY Mellon	Columbia Acorn TR FD CL Z	7,307 17	3 983 70	(3,323 47)
6/8/2011	4/12/2017	112 32	BNY Mellon	Columbia Acorn TR FD CL Z	3 414 48	1,809 46	(1 605 02)
12/7/2011	4/12/2017	284 31	BNY Mellon	Columbia Acorn TR FD CL Z	7,955 10	4 580 30	(3,374 80)
6/6/2012	4/12/2017	113 19	BNY Mellon	Columbia Acorn TR FD CL Z	3 292 73	1,823 51	(1 469 22)
12/6/2012	4/12/2017	508 68	BNY Mellon	Columbia Acorn TR FD CL Z	15 051 85	8,194 83	(6,857 02)
6/5/2013	4/12/2017	125 23	BNY Mellon	Columbia Acorn TR FD CL Z	4 153 82	2,017 42	(2 136 40)
12/11/2013	4/12/2017	545 01	BNY Mellon	Columbia Acorn TR FD CL Z	19,347 88	8 780 13	(10,567 75)
6/4/2014	4/12/2017	167 23	BNY Mellon	Columbia Acorn TR FD CL Z	6 018 75	2,694 14	(3 324 61)
12/9/2014	4/12/2017	1 643 45	BNY Mellon	Columbia Acorn TR FD CL Z	51 982 34	26 476 00	(25,506 34)
6/3/2015	4/12/2017	617 02	BNY Mellon	Columbia Acorn TR FD CL Z	20,232 16	9,940 22	(10 291 94)
12/9/2015	4/12/2017	7 101 85	BNY Mellon	Columbia Acorn TR FD CL Z	137,704 89	114 410 82	(23,294 07)
10/7/2005	7/21/2017	2 728 91	BNY Mellon	Dodge & Cox Income Fund FD Com	34,438 88	37,740 86	3,301 98
9/25/2009	7/21/2017	7 728 26	BNY Mellon	Dodge & Cox Income Fund FD Com	7,197 39	7 728 26	530 87
4/10/2012	10/16/2017	23 663 038	Cordatus (f/Wells Fargo)	First Eagle US Value Fund	412 214 24	499,980 05	87,765 81
1/1/2016	8/17/2017		Goldman Sachs	Goldman Sachs Enhanced Fund	8,507 80	-	(8,507 80)
1/1/2017	8/14/2017		Goldman Sachs	Goldman Sachs Enhanced Fund	0 57	-	(0 57)
12/7/2016	4/10/2017	599 305	PNC Bank	Columbia Acorn	9 331 18	9 690 76	359 58
6/7/2016	4/10/2017	524 483	PNC Bank	Columbia Acorn	9 346 29	8,480 89	(865 40)
11/29/2016	8/8/2017	279 618	PNC Bank	Oakmark Select Fund Class I	11 632 14	12,770 15	1 138 01
4/10/2017	7/20/2017	248 000	PNC Bank	Ishares TR S&P Midcap 400 Index Fd	42 252 63	44,042 91	1,790 28
4/10/2017	8/8/2017	34 000	PNC Bank	Ishares TR S&P Midcap 400 Index Fd	5,792 70	5,972 86	180 16
6/12/2008	4/10/2017	1854 426	PNC Bank	Columbia Acorn	35 925 19	29,986 07	(5 939 12)
12/3/2015	8/8/2017	869 933	PNC Bank	Oakmark Select Fund Class I	34,440 65	39,729 84	5 289 19
12/3/2015	8/8/2017	2235 945	PNC Bank	Touchstone Sands Capital Institutional Growth	50 219 32	52,500 00	2 280 68
6/9/2010	4/10/2017	3	Charles Schwab	Columbia Acorn Fund	76 00	51 00	(25 00)
12/9/2009	4/10/2017	5	Charles Schwab	Columbia Acorn Fund	127 00	87 00	(40 00)
12/9/2015	4/10/2017	2141	Charles Schwab	Columbia Acorn Fund	41,507 00	34 614 00	(6,893 00)
12/9/2008	4/10/2017	2	Charles Schwab	Columbia Acorn Fund	36 00	35 00	(1 00)
12/9/2008	4/10/2017	16	Charles Schwab	Columbia Acorn Fund	272 00	263 00	(9 00)
12/5/2013	7/21/2017	227	Charles Schwab	Royce Premier Fund	4 805 00	3,888 00	(917 00)
12/9/2010	7/21/2017	81	Charles Schwab	Royce Premier Fund	1,594 00	1 382 00	(212 00)
12/17/2014	7/21/2017	252	Charles Schwab	Royce Premier Fund	4 867 00	4,319 00	(548 00)
12/17/2014	7/21/2017	10	Charles Schwab	Royce Premier Fund	192 00	170 00	(22 00)
12/28/2012	7/21/2017	6	Charles Schwab	Royce Premier Fund	110 00	100 00	(10 00)
12/6/2012	7/21/2017	123	Charles Schwab	Royce Premier Fund	2,318 00	2,111 00	(207 00)
12/6/2012	7/21/2017	20	Charles Schwab	Royce Premier Fund	377 00	343 00	(34 00)
12/6/2012	7/21/2017	3	Charles Schwab	Royce Premier Fund	59 00	54 00	(5 00)
12/8/2011	7/21/2017	156	Charles Schwab	Royce Premier Fund	2,876 00	2 681 00	(195 00)
12/8/2011	7/21/2017	5	Charles Schwab	Royce Premier Fund	97 00	90 00	(7 00)
12/30/2005	7/21/2017	1428	Charles Schwab	Royce Premier Fund	24,081 00	24 481 00	400 00
12/17/2015	7/21/2017	0	Charles Schwab	Royce Premier Fund	7 00	8 00	1 00
12/17/2015	7/21/2017	24	Charles Schwab	Royce Premier Fund	345 00	417 00	72 00
12/17/2015	7/21/2017	613	Charles Schwab	Royce Premier Fund	8 690 00	10 507 00	1 817 00
12/9/2008	7/21/2017	295	Charles Schwab	Royce Premier Fund	3,373 00	5,050 00	1,677 00
12/9/2008	7/21/2017	5	Charles Schwab	Royce Premier Fund	53 00	79 00	26 00
6/4/2014	4/10/2017	68	Charles Schwab	Columbia Acorn Fund	2 435 00	1 094 00	(1,341 00)
12/11/2013	4/10/2017	164	Charles Schwab	Columbia Acorn Fund	5,805 00	2,644 00	(3 161 00)
6/5/2007	4/10/2017	24	Charles Schwab	Columbia Acorn Fund	787 00	383 00	(404 00)
6/5/2007	4/10/2017	3	Charles Schwab	Columbia Acorn Fund	107 00	52 00	(55 00)
6/5/2013	4/10/2017	34	Charles Schwab	Columbia Acorn Fund	1 132 00	552 00	(580 00)
6/5/2013	4/10/2017	3	Charles Schwab	Columbia Acorn Fund	115 00	56 00	(59 00)
6/3/2015	4/10/2017	186	Charles Schwab	Columbia Acorn Fund	6,098 00	3,007 00	(3,091 00)
12/9/2014	4/10/2017	493	Charles Schwab	Columbia Acorn Fund	15,594 00	7,972 00	(7,622 00)
6/8/2011	4/10/2017	7	Charles Schwab	Columbia Acorn Fund	220 00	117 00	(103 00)
6/8/2011	4/10/2017	26	Charles Schwab	Columbia Acorn Fund	805 00	428 00	(377 00)
12/8/2006	4/10/2017	144	Charles Schwab	Columbia Acorn Fund	4 289 00	2,326 00	(1,963 00)
12/8/2006	4/10/2017	9	Charles Schwab	Columbia Acorn Fund	271 00	147 00	(124 00)
12/8/2006	4/10/2017	6	Charles Schwab	Columbia Acorn Fund	170 00	92 00	(78 00)
12/11/2007	4/10/2017	9	Charles Schwab	Columbia Acorn Fund	269 00	146 00	(123 00)
12/11/2007	4/10/2017	142	Charles Schwab	Columbia Acorn Fund	4,214 00	2,288 00	(1,926 00)
12/11/2007	4/10/2017	9	Charles Schwab	Columbia Acorn Fund	263 00	143 00	(120 00)
12/6/2012	4/10/2017	138	Charles Schwab	Columbia Acorn Fund	4,097 00	2,239 00	(1,858 00)
12/6/2012	4/10/2017	14	Charles Schwab	Columbia Acorn Fund	419 00	229 00	(190 00)
12/15/2010	4/10/2017	73	Charles Schwab	Columbia Acorn Fund	2,156 00	1 180 00	(976 00)
12/15/2010	4/10/2017	1	Charles Schwab	Columbia Acorn Fund	36 00	20 00	(16 00)
6/6/2006	4/10/2017	23	Charles Schwab	Columbia Acorn Fund	667 00	369 00	(298 00)
6/6/2012	4/10/2017	34	Charles Schwab	Columbia Acorn Fund	988 00	549 00	(439 00)
12/30/2005	4/10/2017	2130	Charles Schwab	Columbia Acorn Fund	60 000 00	34,441 00	(25,559 00)
12/7/2011	4/10/2017	85	Charles Schwab	Columbia Acorn Fund	2,386 00	1,379 00	(1 007 00)
6/11/2008	4/10/2017	47	Charles Schwab	Columbia Acorn Fund	1 484 00	761 00	(723 00)
6/11/2008	4/10/2017	3	Charles Schwab	Columbia Acorn Fund	84 00	49 00	(35 00)
6/7/2016	4/10/2017	697	Charles Schwab	Columbia Acorn Fund	12 413 00	11 264 00	(1,149 00)
12/7/2016	4/10/2017	1698	Charles Schwab	Columbia Acorn Fund	26 435 00	27 454 00	1,019 00
4/10/2017	7/20/2017	795	Charles Schwab	Ishares Core S&P Mid-Cap ETF	135,450 00	141 185 00	5,735 00
12/15/2016	7/21/2017	421	Charles Schwab	Royce Premier Fund	6 621 00	7 226 00	605 00
12/15/2016	7/21/2017	9	Charles Schwab	Royce Premier Fund	139 00	152 00	13 00
					1 792 962 19	1 634 709 21	(158 252 98)
				Capital Gain Distributions			
				BNY Mellon		1,662 50	1 662 50
				Cordatus		251 797 29	251,797 29
				PNC Bank		57 319 00	57,319 00
					1 792 962 19	1,945,488 00	152,525.81

Summary of Short-Term & Long-Term Gains for Line 8, Page 1, 990PF

Short-Term Gains	10,981 61
Long-Term Gains	(169,234 59)
Long-Term Gains (Capital Gain Distributions)	310 778 79
	152,525 81

The Robert I and Jane Toll Foundation
Supporting Statement of Form 990-PF, Page 11, Part XV, Line 3a
December 31, 2017

EIN 23-2654322

Part XV, Line 3(a) - Grants and Contributions Paid During the Year

Name of Recipient	Address	Purpose of Contribution	Amount	Non-deductible Portion	Amount
Young Arts	2100 Biscayne Blvd , Miami, Florida 33137	Op Budget	3,200		3,200
Miami Foundation	40 NW 3rd Street, Suite 305, Miami FL 33128	Op Budget	400		400
Miami Dolphins Foundation	347 Don Shula Drive Miami Gardens, FL 33056	Op Budget	5,000		5,000
The Museum of Modern Art	11 West 53 Street, New York, NY 10019-5498	Op Budget	600	126	474 x
Yearley Family Foundation	114 West 47th Street, New York, NY 10036	Op Budget	1 000		1,000
The Metropolitan Opera	Lincoln Center New York NY 10023	Op Budget	3,000		3,000
Agahozo-Shalom Village	498 Seventh Ave , 15th floor, New York, NY 10018	Op Budget	25,000	396	24,604 x
Americans for Immigrant Justice	3000 Biscayne Blvd , Suite 400, Miami, Florida 33137	Op Budget	3,000		3,000
Planned Parenthood	123 William Street, New York, NY 10038	Op Budget	50,000		50,000
Women In Need	115 West 31st Street, New York, NY 10001	Op Budget	1 000		1,000
Puente a la solid communitaria	1311 A E 6th Street, Austin, TX 78702	Op Budget	1,000		1,000
National Young Arts Foundation	2100 Biscayne Blvd , Miami Florida 33137	Op Budget	1 600		1,600
Robin Hood	826 Broadway 9th floor, New York NY 10003	Op Budget	50,000	2,500	47,500 x
IRAP	Urband Justice Center 40 Rector Street 9th floor New York NY 10006	Op Budget	5 000		5,000
The Philanthropic Workshop	826 Broadway, 9th floor, New York NY 10003	Op Budget	2,000		2,000
The Philadelphia Orchestra	One South Broad Street 14th floor, Philadelphia, PA 19107	Op Budget	1,000		1,000
Seeds of Peace	370 Lexington Avenue, Suite 1201, New York, NY 10017	Op Budget	25,000	370	24,630 x
American Cancer Society	1626 Locust Street, Philadelphia, PA 19103	Op Budget	3 500		3,500
The Metropolitan Opera	Lincoln Center New York, NY 10023	Op Budget	25 000		25,000
Solomon R Guggenheim Foundation	1071 Fifth Avenue New York NY 10128	Op Budget	140		140
JDRF	1641 Worthington Road, Suite 340, West Palm Beach FL 33409	Op Budget	500		500
NYC Hemophilia Chapter (NYCHC)	109 W 27th Street, Suite 11B, New York, NY 10001	Op Budget	2,500		2,500
Perelman Jewish Day School	49 Haverford Road Wynnewood PA 19096	Op Budget	1,000		1,000
Peter's Place	336 King of Prussia Road Radnor PA 19087	Op Budget	5,000		5,000
Mizel Institute	400 S Kearney Street, Denver, CO 80224	Op Budget	8,000		8,000
Women's Donor Network	565 Commercial Street, Suite 300 San Francisco CA 94111	Op Budget	3,400		3,400
Rosenbach Museum & Library	2008-2010 Delancey Place Philadelphia, PA 19103	Op Budget	1,000		1,000
Urban Stages	555 8th Avenue, Suite 1800, New York, NY 10018	Op Budget	2 400		2,400
Fox Chase Cancer Center	333 Cottman Avenue Philadelphia, PA 19111	Op Budget	5 000		5,000
Hospital for Special Surgery	535 East 70th Street, New York, NY 10021	Op Budget	25 000		25,000
Park Avenue Synagogue	50 East 87th Street, New York NY 10128	Op Budget	7 833		7,833
The Summer Camp	8 Church Street Bridgton, Maine 04009	Op Budget	500		500
King s Academy	2345 3rd Avenue New York, NY 10035	Op Budget	30,000		30,000
J Wood Platt Caddie Scholarship	1974 Sproul Road Suite 400, Broomall PA 19008	Op Budget	250		250
Abington Health Foundation	1200 Old York Road Abington, PA 19001	Op Budget	50,000		50,000
Prostate Cancer Foundation	1250 Fourth Street, Santa Monica CA 90401	Op Budget	25,000		25,000
American Museum of Natural History	Central Park West at 79th Street New York NY 10024-5192	Op Budget	450	48	402 x
Juilliard School	60 Lincoln Center Plaza New York NY 10023	Op Budget	10,000		10,000
Pleasant Lake & Parker Pond Ass	285 Powhatan Road Otisfield ME 04270	Op Budget	500		500
Penn Medicine	3451 Walnut Street 433 Franklin Building Philadelphia, PA 19104	Op Budget	10,000		10,000
Jewish Federation of Greater Philadelphia	2100 Arch Street, Philadelphia PA 19103	Op Budget	5,000		5,000
Women s Medical Fund	PO Box 40748, Philadelphia PA 19107	Op Budget	25 000		25,000
Community Boat Building	21 Liberty Drive, Boston MA 02210-1299	Op Budget	500		500
UHAB	120 Wall Street, 20th Fl, New York, NY 10005	Op Budget	160 000		160,000
The Jewish Museum	1109 Fifth Avenue New York, NY 10128	Op Budget	450	100	350 x
The Metropolitan Museum of Art	1000 Fifth Avenue, New York ,Ny 10128	Op Budget	1 500	292	1 208 x
Carnegie Hall	881 Seventh Avenue, New York NY 10019	Op Budget	5 000	275	4,725
Whitney Museum of American Art	99 Gansevoort Street, New York, NY 10014	Op Budget	500	178	322
Seeds of Peace	370 Lexington Avenue Suite 1201 New York NY 10017	Op Budget	200 000		200,000
Richard Tucker Music Foundation	1790 Broadway, Suite 715 New York, NY 10019-1412	Op Budget	5 000	200	4,800
Seeds of Peace	370 Lexington Avenue Suite 1201 New York NY 10017	Op Budget	100 000		100,000
Temple Beth Sholom	80 Franklin Street, Brooklyn NY 11222	Op Budget	10 575		10,575
Make the Road-NY	301 Grove Street Brooklyn, NY 11237	Op Budget	500		500
Sidney Kimmel Cancer Center	233 S 10th Street, Philadelphia PA 19107	Op Budget	500		500
Park Avenue Synagogue	50 East 87th Street New York, NY 10128	Op Budget	7 500		7,500
Urban Stages	555 8th Avenue, Suite 1800, New York, NY 10018	Op Budget	5 000		5,000
PCCY	1709 Benjamin Franklin Pkwy, Sixth Floor, Philadelphia, PA 19103	Op Budget	5 000		5,000
Housing Works	57 Willoughby St , 2nd Floor Brooklyn NY 11201	Op Budget	1,000		1,000
Matthew Renk Foundation	PO Box 426, Buckingham PA 18912	Op Budget	500		500
Roosevelt Institute	570 Lexington Avenue, Fl 5, New York NY 10022	Op Budget	1,000		1,000
Living Beyond Breast Cancer	40 Monument Road, Suite 104, Bala Cynwyd, PA 19004	Op Budget	5 000		5,000
MC Invitational		Op Budget	500		500
Cradle of Liberty Council, BSA	1485 Valley Forge Road Wayne, PA 19087	Op Budget	1 000		1,000
Headstrong Project	655 Madison Avenue, 18th floor New York, NY 10065	Op Budget	1 000		1,000
Seeds of Peace	370 Lexington Avenue Suite 1201, New York, NY 10017	Op Budget	200 000		200,000
Living Beyond Breast Cancer	40 Monument Road, Suite 104 Bala Cynwyd, PA 19004	Op Budget	1,000		1,000
Seeds of Peace	370 Lexington Avenue Suite 1201, New York, NY 10017	Op Budget	57 000		57,000
World Jewish Congress, American Section	501 Madison Avenue New York NY 10022	Op Budget	1,000		1,000
JEVS Human Services	1845 Walnut Street, 7th floor, Philadelphia, PA 19103-4707	Op Budget	1 000		1,000
Agahozo-Shalom Village	498 Seventh Ave , 15th floor New York, NY 10018	Op Budget	15,000		15,000
NYC Hemophilia Chapter (NYCHC)	315 W 36th Street, 2nd floor, New York NY 10018	Op Budget	1 000		1,000
Physicians for Reproductive Health	1430 Broadway, Ste 1614, New York NY 10018	Op Budget	1,000		1,000
NY Stem Cell Foundation	619 West 54th Street, New York NY 10019	Op Budget	5,000		5,000
Miami Foundation	40 NW 3rd Street Suite 305, Miami, FL 33128	Op Budget	25 000		25,000
YMCA of Abington	400 Fayette Street, Suite 250 Conshohocken PA 19428	Op Budget	1,000		1,000
The Washington Institute	1111 19th Street NW, Suite 500 Washington, DC 20036	Op Budget	7,000		7,000
Boca Rio Foundation	22041 Boca Rio road Boca Raton FL 33433	Op Budget	1,000		1,000
Prostate Cancer Foundation	1250 Fourth Street, Santa Monica, CA 90401	Op Budget	25 000		25,000
Alliance for Mideast Peace	1725 I Street NW Ste 300, Washington DC 20006	Op Budget	15,000		15,000
Park Avenue Armory	643 Park Avenue, New York NY 10065	Op Budget	15,000		15,000
Solebury PBA	PO Box 339, Solebury PA 18963	Op Budget	500		500
James A Michener Art Museum	138 South Pine Street, Doylestown, PA 18901	Op Budget	100		100
Jewish Federation of Greater Philadelphia	2100 Arch Street Philadelphia PA 19103	Op Budget	100,000		100,000
Temple Beth Sholom	4144 Chase Avenue, Miami Beach, FL 33140-3431	Op Budget	10,000		10,000
Robin Hood	826 Broadway 9th floor, New York, NY 10003	Op Budget	50,000		50,000
Total contributions as of 12/31/2017 per QuickBooks			1,468,398	4,485	1,463,913
BCG Housing	BCG Housing (Insurance, Real Estate Taxes and Utilities)	Op Budget	33,279 55	0	33,279 55
			1,501,678	4,485	1,497,193