

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation THE NATIONAL ARTS PROGRAM FOUNDATION		A Employer identification number 23-2272057	
Number and street (or P O box number if mail is not delivered to street address) 701 PROVIDENCE ROAD		Room/suite	B Telephone number (see instructions) (610) 408-9600
City or town, state or province, country, and ZIP or foreign postal code MALVERN, PA 19355		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 19,170,372		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	52	52	52	
	4 Dividends and interest from securities	197,990	197,990	197,990	
	5a Gross rents	208,770	208,770	208,770	
	b Net rental income or (loss) -11,160				
	6a Net gain or (loss) from sale of assets not on line 10 -1,635,204				
	b Gross sales price for all assets on line 6a 3,055,851				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			34,750	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,447	2,447	2,447	
	12 Total. Add lines 1 through 11	-1,225,945	409,259	444,009	
	13 Compensation of officers, directors, trustees, etc	160,000	40,000	40,000	120,000
	14 Other employee salaries and wages	183,030	45,757	45,757	137,273
	15 Pension plans, employee benefits	32,223	8,056	8,056	24,167
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	9,679	2,420	2,420	7,259
	c Other professional fees (attach schedule)	35,345	35,345	35,345	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	37,982	31,630	31,630	6,352
	19 Depreciation (attach schedule) and depletion	70,095	65,294	69,745	
	20 Occupancy	34,684	24,877	24,877	9,807
	21 Travel, conferences, and meetings	1,462	0	0	1,462
	22 Printing and publications	19,956	0	0	19,956
	23 Other expenses (attach schedule)	396,567	125,370	125,370	271,196
	24 Total operating and administrative expenses. Add lines 13 through 23	981,023	378,749	383,200	597,472
	25 Contributions, gifts, grants paid	0			0
	26 Total expenses and disbursements. Add lines 24 and 25	981,023	378,749	383,200	597,472
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,206,968			
	b Net investment income (if negative, enter -0-)		30,510		
				60,809	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	177,767	1,984,901	1,984,901
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ 1,942,495 Less accumulated depreciation (attach schedule) ▶ 260,193	5,771,210	1,682,302	2,047,337
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	7,816,546	8,273,613	8,273,613
	14 Land, buildings, and equipment basis ▶ 492,810 Less accumulated depreciation (attach schedule) ▶ 139,868	0	352,942	387,541
15 Other assets (describe ▶ _____)	6,476,980	6,476,980	6,476,980	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,242,503	18,770,738	19,170,372	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	31,585	25,060	
	23 Total liabilities (add lines 17 through 22)	31,585	25,060	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	20,210,918	18,745,678	
30 Total net assets or fund balances (see instructions)	20,210,918	18,745,678		
31 Total liabilities and net assets/fund balances (see instructions) .	20,242,503	18,770,738		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,210,918
2 Enter amount from Part I, line 27a	2	-2,206,968
3 Other increases not included in line 2 (itemize) ▶ _____	3	741,728
4 Add lines 1, 2, and 3	4	18,745,678
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	18,745,678

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a LAND & BLDG - 418 DUTTON MILL RD	D		
b PUBLICLY TRADED SECURITIES-CHARLES SCWAB	P		
c PUBLICLY TRADED SECURITIES-CHARLES SCWAB	P		
d PUBLICLY TRADED SECURITIES-HARVEST MLP	P		
e PUBLICLY TRADED SECURITIES-HARVEST MLP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,037,500	40,920	3,877,610	-1,799,190
b 274,021		239,085	34,936
c 744,330		613,999	130,331
d		186	-186
e		1,095	-1,095

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-1,799,190
b			34,936
c			130,331
d			-186
e			-1,095

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,635,204
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	34,750

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	519,497	13,435,262	0 038667
2015	518,290	14,107,751	0 036738
2014	622,773	13,914,527	0 044757
2013	624,669	20,708,471	0 030165
2012	596,659	16,885,500	0 035336

2 Total of line 1, column (d)	2	0 185663
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037133
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	10,233,618
5 Multiply line 4 by line 3	5	380,005
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	305
7 Add lines 5 and 6	7	380,310
8 Enter qualifying distributions from Part XII, line 4	8	597,472

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	305
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	305
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	305
6	Credits/Payments		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	8,152
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	8,152
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,847
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> 1,000 Refunded <input type="checkbox"/>	11	6,847

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0 (2) On foundation managers <input type="checkbox"/> \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	Yes
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.NATIONALARTSPROGRAM.ORG	13	Yes	
14	The books are in care of THE FOUNDATION Telephone no (610) 408-9600			

Located at **701 PROVIDENCE ROAD MALVERN PA** ZIP+4 **19355**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No	
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAREN C REID 304 WASHINGTON AVENUE DOWNTOWN, PA 19335	DIRECTOR OF OPERATIO 40 00	67,000	0	0
ROBYN M MCGINLEY 201 OVERCREEK ROAD PHOENIXVILLE, PA 19460	DIRECTOR OF PROGRAMS 40 00	63,500	0	0

Total number of other employees paid over \$50,000. **0****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE NATIONAL ARTS PROGRAM SPONSORED PROGRAMS THROUGHOUT THE US TO ENCOURAGE THE CREATIVE TALENT IN VISUAL ARTS OF THE EMPLOYEES AND THEIR FAMILIES OF MUNICIPALITIES, COUNTRIES, & COMMERCIAL ORGANIZATIONS	597,472
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	8,143,990
b	Average of monthly cash balances.	1b	210,225
c	Fair market value of all other assets (see instructions).	1c	2,035,245
d	Total (add lines 1a, b, and c).	1d	10,389,460
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	10,389,460
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	155,842
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,233,618
6	Minimum investment return. Enter 5% of line 5.	6	511,681

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	597,472
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	597,472
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	305
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	597,167

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				623,409
d From 2015.				518,290
e From 2016.				519,497
f Total of lines 3a through e.	1,661,196			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____				
a Applied to 2016, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,661,196			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	1,661,196			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				623,409
c Excess from 2015.				518,290
d Excess from 2016.				519,497
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. **2009-07-06**

b Check box to indicate whether the organization is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	60,809	68,914	6,917	0	136,640
b 85% of line 2a	51,688	58,577	5,879	0	116,144
c Qualifying distributions from Part XII, line 4 for each year listed	597,472	519,497	518,290	623,409	2,258,668
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	597,472	519,497	518,290	623,409	2,258,668
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	341,121	447,842	470,254	772,232	2,031,449
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total			▶ 3a	0
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt PurposesForm **990-PF** (2017)

Part XVII

- | | | | |
|---|----|--|----|
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
|---|----|--|----|

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
-------------	---------------------	---	--

- 2d Is the foundation an entity or individual, animated (with) or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

**Sign
Here**

* * * * *

Title

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
SILAS MOUNTSIER III	BOARD MEMBER 1 00	1,000	0	0
205 RUTGERS PLACE NUTLEY, NJ 07110				
ROY C CARRIKER	BOARD MEMBER 1 00	1,000	0	0
708 HILLVIEW ROAD MALVERN, PA 19355				
JACQUELINE J SZAFARA	EXECUTIVE DIRECTOR 40 00	56,000	0	0
363 N SPRING MILL ROAD VILLANOVA, PA 19085				
KATHLEEN C JAMIESON	PRESIDENT/CHAIRMAN 40 00	101,000	0	0
15 HAVERFORD STATION ROAD HAVERFORD, PA 19041				
JILL MIRKOVIC	TREASURER 1 00	1,000	0	0
305 MAPLE ROW NORTHFIELD, IL 60093				

TY 2017 Accounting Fees Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,679	2,420	2,420	7,259

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2017 Depreciation Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
701 COMMERICAL BUILDING	2009-01-02	150,000	30,753	SL	39 0000000000000	3,846	0	3,846	
701 COMMERICAL LAND	2006-06-29	190,000		L		0	0	0	
701 COMMERCIAL F&F 88	1988-10-31	4,900	4,900	SL	7 0000000000000	0	0	0	
701 COMMERCIAL F&F 95	1995-04-30	8,700	8,700	SL	7 0000000000000	0	0	0	
701 COMMERCIAL F&F 99	1999-07-01	1,887	1,887	SL	5 0000000000000	0	0	0	
701 COMM OFF EQP SOFTWARE	2002-08-15	772	772	SL	3 0000000000000	0	0	0	
701 COMM OFF EQP COMPUTER	2004-10-31	1,646	1,646	SL	5 0000000000000	0	0	0	
701 COMM OFF EQP COMPUTER	2005-09-30	1,811	1,811	SL	5 0000000000000	0	0	0	
701 COMM OFF EQP ELEC CUTTER	2006-02-07	8,349	8,349	SL	5 0000000000000	0	0	0	
701 COMM OFF EQP COMPUTER	2006-04-26	1,385	1,385	SL	5 0000000000000	0	0	0	
701 COMM OFF EQP PHONE	2006-06-29	251	251	SL	5 0000000000000	0	0	0	
701 COMM OFF EQP 06	2006-06-29	40,882	40,882	SL	7 0000000000000	0	0	0	
701 COMM OFF EQP COMPUTER	2006-06-29	3,234	3,234	SL	5 0000000000000	0	0	0	
701 COMM F&F 09	2009-01-19	12,700	12,700	SL	7 0000000000000	0	0	0	
701 COMM F&F 09	2009-01-28	5,295	5,295	SL	7 0000000000000	0	0	0	
701 COMM F&F 09	2009-02-11	6,000	6,000	SL	7 0000000000000	0	0	0	
701 COMM F&F 09	2009-02-18	6,300	6,300	SL	7 0000000000000	0	0	0	
701 COMM F&F 09	2009-03-23	420	420	SL	7 0000000000000	0	0	0	
701 COMMERCIAL BLDG DECK 16	2016-07-15	11,226	132	SL	39 0000000000000	288	0	288	
701 RESIDENTIAL BUILDING	2009-01-02	225,000	46,152	SL	39 0000000000000	5,769	5,769	5,769	

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
701 RESIDENTIAL IMPROVEMENTS	2009-01-02	40,528	8,312	SL	39 0000000000000	1,039	1,039	1,039	
701 RESIDENTIAL LAND	2009-01-02	125,000		L		0	0	0	
701 RESIDENTIAL F&F CLOSETS	2011-11-20	4,900	3,558	SL	7 0000000000000	700	700	700	
701 RESIDENTIAL F&F STOVE TOP	2011-12-05	1,469	1,067	SL	7 0000000000000	210	210	210	
701 RESIDENTIAL FUEL TANK	2015-02-20	4,250	1,648	200DB	7 0000000000000	743	607	607	
701 RESIDENTIAL GENERATOR	2015-01-29	6,684	2,592	200DB	7 0000000000000	1,169	955	955	
701 RESIDENTIAL BLDG IMPROVEMENTS 16	2016-11-15	126,908	577	SL	27 5000000000000	4,615	4,615	4,615	
701 RESIDENTIAL DECK 16	2016-04-12	5,187	134	SL	27 5000000000000	189	189	189	
101 PROPERTY	2013-01-01	1,300,000	133,332	SL	39 0000000000000	33,333	33,333	33,333	
101 RENOVATION COSTS	2013-03-01	79,432	7,808	SL	39 0000000000000	2,037	2,037	2,037	
101 FENCING	2013-12-31	15,231	3,045	SL	15 0000000000000	1,015	1,015	1,015	
101 WINDOWS	2013-12-31	7,906	862	SL	27 5000000000000	287	287	287	
418 DUTTON MILL ROAD BUILDING	2015-02-01	372,500	25,397	SL	27 5000000000000	13,545	13,545	13,545	
418 DUTTON MILL IMPROVEMENTS	2015-04-30	12,042	748	SL	27 5000000000000	438	438	438	
418 IMPROVEMENTS	2017-04-14	11,292		SL	27 5000000000000	308	308	308	
701 COMMERICAL SEPTIC SYSTEM	2017-09-05	37,052		SL	39 0000000000000	317	0	317	
418 DUTTON MILL LAND	2015-02-01	3,352,500		L		0	0	0	
418 DUTTON MILL IMPROVEMENTS	2016-01-15	6,800	237	SL	27 5000000000000	247	247	247	

TY 2017 Investments - Land Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
701 RESIDENTIAL BUILDING	225,000	51,921	173,079	225,000
701 RESIDENTIAL IMPROVEMENTS	40,528	9,351	31,177	40,528
701 RESIDENTIAL LAND	125,000	0	125,000	125,000
701 RESIDENTIAL F&F CLOSETS	4,900	4,258	642	642
701 RESIDENTIAL F&F STOVE TOP	1,469	1,277	192	192
701 RESIDENTIAL FUEL TANK	4,250	2,391	1,859	1,859
701 RESIDENTIAL GENERATOR	6,684	3,761	2,923	2,923
701 RESIDENTIAL BLDG IMPROVEMENTS 16	126,908	5,192	121,716	121,716
701 RESIDENTIAL DECK 16	5,187	323	4,864	126,908
101 PROPERTY	1,300,000	166,665	1,133,335	1,300,000
101 RENOVATION COSTS	79,432	9,845	69,587	79,432
101 FENCING	15,231	4,060	11,171	15,231
101 WINDOWS	7,906	1,149	6,757	7,906

TY 2017 Investments - Other Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHARLES SCHWAB INVESTMENTS	AT COST	7,879,516	7,879,516
HARVEST MLP INCOME FUND	AT COST	394,097	394,097

TY 2017 Land, Etc. Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
701 COMMERICAL BUILDING	150,000	34,599	115,401	150,000
701 COMMERICAL LAND	190,000	0	190,000	190,000
701 COMMERCIAL F&F 88	4,900	4,900	0	0
701 COMMERCIAL F&F 95	8,700	8,700	0	0
701 COMMERCIAL F&F 99	1,887	1,887	0	0
701 COMM OFF EQP SOFTWARE	772	772	0	0
701 COMM OFF EQP COMPUTER	1,646	1,646	0	0
701 COMM OFF EQP COMPUTER	1,811	1,811	0	0
701 COMM OFF EQP ELEC CUTTER	8,349	8,349	0	0
701 COMM OFF EQP COMPUTER	1,385	1,385	0	0
701 COMM OFF EQP PHONE	251	251	0	0
701 COMM OFF EQP 06	40,882	40,882	0	0
701 COMM OFF EQP COMPUTER	3,234	3,234	0	0
701 COMM F&F 09	12,700	12,700	0	0
701 COMM F&F 09	5,295	5,295	0	0
701 COMM F&F 09	6,000	6,000	0	0
701 COMM F&F 09	6,300	6,300	0	0
701 COMM F&F 09	420	420	0	0
701 COMMERCIAL BLDG DECK 16	11,226	420	10,806	10,806
701 COMMERICAL SEPTIC SYSTEM	37,052	317	36,735	36,735

TY 2017 Other Assets Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART COLLECTION	6,476,980	6,476,980	6,476,980

TY 2017 Other Expenses Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AWARDS & SCHOLARSHIPS	156,454	0	0	156,454
REPAIRS & MAINTENANCE	24,033	0	0	24,033
INSURANCE	11,274	0	0	11,274
TECHNOLOGY	27,353	0	0	27,353
OFFICE EXPENSE	50,837	0	0	50,836
PAYROLL PROCESSING	929	0	0	929
BANK FEES	317	0	0	317
SCHEDULE K-1 ORDINARY LOSS	26,312	26,312	26,312	0
REPAIRS & MAINT-701 PROVIDENCE	4,996	4,996	4,996	0
INSURANCE-418 DUTTON	23,136	23,136	23,136	0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS & MAINTENANCE-418 DUTTON	53,436	53,436	53,436	0
INSURANCE-101 CHURCH	6,612	6,612	6,612	0
REPAIRS & MAINT-101 CHURCH	10,878	10,878	10,878	0

TY 2017 Other Income Schedule

Name: THE NATIONAL ARTS PROGRAM FOUNDATION

EIN: 23-2272057

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MACMILLAN ROYALTY INCOME	2,447	2,447	2,447

TY 2017 Other Increases Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Description	Amount
UNREALIZED CAPITAL GAINS	739,328
PRIOR PERIOD ADJUSTMENT TO AWARDS & SCHOLARSHIPS	2,400

TY 2017 Other Liabilities Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	31,585	25,060

TY 2017 Other Professional Fees Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	33,689	33,689	33,689	0
PROFESSIONAL FEES-101 CHURCH	1,656	1,656	1,656	0

TY 2017 Taxes Schedule**Name:** THE NATIONAL ARTS PROGRAM FOUNDATION**EIN:** 23-2272057

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	6,352	0	0	6,352
FOREIGN TAXES	2,935	2,935	2,935	0
PROPERTY TAXES-418 DUTTON	15,100	15,100	15,100	0
PROPERTY TAXES-101 CHURCH	13,595	13,595	13,595	0