

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation MERCK FAMILY FUND		A Employer identification number 22-6063382
Number and street (or P.O. box number if mail is not delivered to street address) 95 ELIOT ST	Room/suite 2	B Telephone number 617 696-3580
City or town, state or province, country, and ZIP or foreign postal code MILTON, MA 02186-3033		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 60,790,735.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		340,646.		N/A	
2 Check ☐ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		6,588.	6,588.		STATEMENT 1
4 Dividends and interest from securities		652,909.	1,096,462.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		3,317,132.			
b Gross sales price for all assets on line 6a 20,353,499.					
7 Capital gain net income (from Part IV, line 2)			4,901,556.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-780.	32,141.		STATEMENT 3
12 Total. Add lines 1 through 11		4,316,495.	6,036,747.		
13 Compensation of officers, directors, trustees, etc		299,643.	20,066.		279,577.
14 Other employee salaries and wages		24,462.	0.		24,462.
15 Pension plans, employee benefits		122,606.	8,271.		117,827.
16a Legal fees					
b Accounting fees		17,150.	0.		17,150.
c Other professional fees		471,349.	487,817.		172,037.
17 Interest			48,631.		
18 Taxes		69,343.	48,560.		0.
19 Depreciation and depletion		2,132.	0.		
20 Occupancy		39,167.	0.		39,317.
21 Travel, conferences, and meetings		63,346.	0.		49,046.
22 Printing and publications					
23 Other expenses		40,387.	161,908.		27,925.
24 Total operating and administrative expenses. Add lines 13 through 23		1,149,585.	775,253.		727,341.
25 Contributions, gifts, grants paid		2,538,563.			2,858,563.
26 Total expenses and disbursements. Add lines 24 and 25		3,688,148.	775,253.		3,585,904.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		628,347.			
b Net investment income (if negative, enter -0-)			5,261,494.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,570,447.	741,149.	741,149.
	2 Savings and temporary cash investments	1,308,472.	783,984.	783,984.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	60,331.	81,821.	81,821.
	10a Investments - U.S. and state government obligations STMT 9	1,889,969.	4,139,837.	4,139,837.
	b Investments - corporate stock STMT 10	20,241,353.	16,199,070.	16,199,070.
	c Investments - corporate bonds STMT 11	4,584,400.	2,954,112.	2,954,112.
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 12	25,376,249.	35,826,811.	35,826,811.
	14 Land, buildings, and equipment: basis ▶ 25,032.			
	Less: accumulated depreciation STMT 13 ▶ 20,606.	888.	4,426.	4,426.
	15 Other assets (describe ▶ INTEREST AND DIVIDE)	81,026.	59,525.	59,525.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	55,113,135.	60,790,735.	60,790,735.
	17 Accounts payable and accrued expenses	78,356.	19,771.	
	18 Grants payable	710,000.	390,000.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEFERRED FEDERAL E)	196,101.	306,988.	
	23 Total liabilities (add lines 17 through 22)	984,457.	716,759.	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	54,128,678.	59,771,114.	
	25 Temporarily restricted		302,862.	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	54,128,678.	60,073,976.	
	31 Total liabilities and net assets/fund balances	55,113,135.	60,790,735.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	54,128,678.
2 Enter amount from Part I, line 27a	2	628,347.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	5,427,838.
4 Add lines 1, 2, and 3	4	60,184,863.
5 Decreases not included in line 2 (itemize) ▶ DEFERRED FEDERAL EXCISE TAX EXPENSE	5	110,887.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	60,073,976.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b THRU SCHEDULE K-1S NET OF UBI	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 20,353,499.		17,036,367.	3,317,132.
b			1,584,424.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,317,132.
b			1,584,424.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,901,556.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	3,586,039.	54,364,347.	.065963
2015	3,398,316.	57,286,047.	.059322
2014	3,203,177.	58,637,068.	.054627
2013	3,060,483.	54,920,039.	.055726
2012	3,235,058.	49,781,403.	.064985

2 Total of line 1, column (d)	2	.300623
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.060125
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	58,307,910.
5 Multiply line 4 by line 3	5	3,505,763.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	52,615.
7 Add lines 5 and 6	7	3,558,378.
8 Enter qualifying distributions from Part XII, line 4	8	3,591,574.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2017 estimated tax payments and 2016 overpayment credited to 2017

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2018 estimated tax

74,219. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. MA, NJ

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.MERCKFF.ORG	X	
14 The books are in care of ► MERCK FAMILY FUND Telephone no. ► 617 696-3580 Located at ► 95 ELIOT STREET, STE 2, MILTON, MA ZIP+4 ► 02186-3033		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		299,643.	105,757.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PATHSTONE FEDERAL STREET ADVISORS 24 FEDERAL ST, BOSTON, MA .02110	INVESTMENT ADVISOR	85,000.
LAURIE BURT LLC 95 ELIOT STREET, MILTON, MA 02186	PROGRAM CONSULTANT	74,000.
RUTH GOLDMAN 95 ELIOT STREET, MILTON, MA 02186	PROGRAM CONSULTANT	68,250.
BOSTON COMMON ASSET MANAGEMENT 84 STATE ST, BOSTON, MA 02109	INVESTMENT MANAGEMENT	59,313.
PINNACLE ASSOCIATES LTD. 335 MADISON AVE, 11TH FL, NEW YORK, NY 10017	INVESTMENT MANAGEMENT	54,763.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	56,282,163.
b	Average of monthly cash balances	1b	2,841,558.
c	Fair market value of all other assets	1c	72,127.
d	Total (add lines 1a, b, and c)	1d	59,195,848.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	59,195,848.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	887,938.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	58,307,910.
6	Minimum investment return. Enter 5% of line 5	6	2,915,396.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,915,396.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	52,615.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	52,615.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,862,781.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,862,781.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,862,781.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,585,904.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	5,670.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	3,591,574.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	52,615.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,538,959.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				2,862,781.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017.				
a From 2012	812,957.			
b From 2013	390,471.			
c From 2014	384,826.			
d From 2015	566,765.			
e From 2016	942,406.			
f Total of lines 3a through e	3,097,425.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$	3,591,574.			
a Applied to 2016, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				2,862,781.
e Remaining amount distributed out of corpus	728,793.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,826,218.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	250,000.	SEE STATEMENT 18		
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	562,957.			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	3,013,261.			
10 Analysis of line 9:				
a Excess from 2013	390,471.			
b Excess from 2014	384,826.			
c Excess from 2015	566,765.			
d Excess from 2016	942,406.			
e Excess from 2017	728,793.			

Part XV: Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACADIA CENTER PO BOX 583 ROCKPORT, ME 04856	N/A	PC	ADVANCING ENERGY EFFICIENCY LEADERSHIP IN NEW ENGLAND	100,000.
ADDED VALUE AND HERBAN SOLUTIONS P.O. BOX 310028 BROOKLYN, NY 11231	N/A	PC	GENERAL SUPPORT	20,000.
AMERICAN COUNCIL FOR AN ENERGY-EFFICIENT ECONOMY (ACEEE) 529 14TH STREET NW WASHINGTON, DC 20045	N/A	PC	PROMOTING ENERGY EFFICIENCY AND HEALTHY ENVIRONMENTS THROUGH COORDINATION IN THE SOUTHEAST	70,000.
AMERICAN FARMLAND TRUST 1150 CONNECTICUT AVENUE NW, SUITE 600 WASHINGTON, DC 20036	N/A	PC	FARM BILL ORGANIZING IN THE NORTHEAST	25,000.
APPALACHIAN VOICES 589 WEST KING ST. BOONE, NC 28607	N/A	PC	ENERGY SAVINGS FOR APPALACHIA	25,000.
Total			SEE CONTINUATION SHEET(S)	2,858,563.
b Approved for future payment				
CDP 132 CROSBY STREET NEW YORK, NY 10012	N/A	PC	CARBON PRICING CONNECT	30,000.
CONSERVATION LAW FOUNDATION (CLF) 62 SUMMER ST. BOSTON, MA 02110	N/A	PC	ENERGY EFFICIENCY IN NEW ENGLAND 2017-2019	25,000.
CONSERVATION LAW FOUNDATION (CLF) 62 SUMMER ST. BOSTON, MA 02110	N/A	PC	PRICING CARBON IN NEW ENGLAND	25,000.
Total			SEE CONTINUATION SHEET(S)	390,000.

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Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AS YOU SOW 1611 TELEGRAPH AVE, SUITE 1450 OAKLAND, CA 94612	N/A	PC	CONSUMER PACKAGING INITIATIVE 2017	30,000.
ASSOCIATED GRANT MAKERS 55 COURT ST, SUITE 520 BOSTON, MA 02108	N/A	PC	2017 MEMBERSHIP GRANT	3,000.
BED-STUY CAMPAIGN AGAINST HUNGER 2010 FULTON STREET BROOKLYN, NY 11233	N/A	PC	GREEN TEENS	25,000.
BLUE RIDGE FOREVER 34 WALL STREET ASHEVILLE, NC 28801	N/A	PC	BLUE RIDGE FOREVER	25,000.
BRANDEIS 415 SOUTH STREET WALTHAM, MA 02454	N/A	PC	URBAN AGRICULTURE AND PUBLIC HEALTH IN MA: PROGRAMS AND POLICIES	12,452.
CANOPY PO BOX 29903 SAN FRANCISCO, CA 94129	N/A	PC	MOBILIZING CUSTOMERS FOR SUPPLY CHAIN TRANSFORMATION	60,000.
CDP 132 CROSBY STREET NEW YORK, NY 10012	N/A	PC	CARBON PRICING CONNECT	50,000.
Total from continuation sheets				2,618,563.

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CERES 99 CHAUNCEY ST, 6TH FL BOSTON, MA 02111		N/A	PC	MOBILIZING CORPORATE ENERGY USERS TO INCREASE ENERGY EFFICIENCY	50,000.
CERES 99 CHAUNCEY ST, 6TH FL BOSTON, MA 02111		N/A	PC	MOBILIZING CORPORATE ENERGY USERS TO INCREASE ENERGY EFFICIENCY	30,000.
CLEAN WATER FUND 88 BROAD ST, LOWER LEVEL BOSTON, MA 02210		N/A	PC	HEALTH STUDY RE BENEFITS OF CARBON PRICING	7,500.
CLEAN WATER FUND 88 BROAD STREET, LOWER LEVEL BOSTON, MA 02110		N/A	PC	MASSACHUSETTS CAMPAIGN FOR A CLEAN ENERGY FUTURE	50,000.
COASTAL CONSERVATION LEAGUE P.O. BOX 1765 CHARLESTON, SC 29402		N/A	PC	SC ENERGY EFFICIENCY AND STATE IMPLEMENTATION PLAN	50,000.
COMMUNITY FOOD FUNDERS 520 8TH AVENUE, SUITE 2203 NEW YORK, NY 10018		N/A	PC	COMMUNITY FOOD FUNDERS	10,000.
CONCRETE SAFARIS 158 EAST 115TH STREET, SUITE 144 NEW YORK, NY 10029		N/A	PC	OUTDOOR LEADERSHIP ACADEMY'S GARDEN INTERNSHIP COHORT GROWS FOOD & COMMUNITY!	20,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONFLUENCE 475 RIVERSIDE DR, SUITE 900 NEW YORK, NY 10115		N/A	PC	2017 MEMBERSHIP GRANT	1,000.
CONSERVATION LAW FOUNDATION (CLF) 62 SUMMER ST. BOSTON, MA 02110		N/A	PC	ENERGY EFFICIENCY IN NEW ENGLAND 2017-2019	25,000.
CONSERVATION LAW FOUNDATION (CLF) 62 SUMMER ST. BOSTON, MA 02110		N/A	PC	PRICING CARBON IN NEW ENGLAND	25,000.
CONSERVATION LAW FOUNDATION (CLF) 62 SUMMER ST. BOSTON, MA 02110		N/A	PC	FARM AND FOOD INITIATIVE	25,000.
CONSULTATIVE GROUP ON BIOLOGICAL DIVERSITY (CGBD) PRESIDIO BUILDING 1016, SECOND FLOOR SAN FRANCISCO, CA 94129		N/A	PC	2017 MEMBERSHIP GRANT	4,550.
CULTIVATING COMMUNITY 62 ELM STREET PORTLAND, ME 04104		N/A	PC	YOUTH GROWERS LEADING URBAN AGRICULTURE IN PORTLAND, ME, AND BEYOND	20,000.
DOGWOOD ALLIANCE PO BOX 7645 ASHEVILLE, NC 28802		N/A	PC	WETLAND FOREST INITIATIVE	25,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EL PUENTE 211 4 SOUTH 4 ST BROOKLYN, NY 11211	N/A	PC	PUERTO RICO SOLAR POWER RELIEF BY EL PUENTE	10,000.
ENERGY & ENTERPRISE INITIATIVE GEORGE MASON UNIVERSITY FAIRFAX, VA 22030	N/A	PC	GENERAL SUPPORT OF REPUBLICEN.ORG	25,000.
ENERGY FOUNDATION 301 BATTERY ST, 5TH FLOOR SAN FRANCISCO, CA 94111	N/A	PC	ENERGY EFFICIENCY ADVOCATES MEETING	20,000.
ENVIRONMENTAL AND ENERGY STUDY INSTITUTE (EESI) 1020 19TH ST. NW WASHINGTON, DC 20036	N/A	PC	RURAL UTILITIES: THE URGENT NEED TO HELP THEM INNOVATE	25,000.
ENVIRONMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DR, SUITE 960 NEW YORK, NY 10115	N/A	PC	2017 MEMBERSHIP GRANT	8,061.
ENVIRONMENTAL PAPER NETWORK (EPN) 1 HAYWOOD STREET, SUITE 401 ASHEVILLE, NC 28801	N/A	PC	GENERAL SUPPORT	35,000.
FEDERATION OF NEIGHBORHOOD CENTERS 1528 WALNUT STREET, SUITE 200 PHILADELPHIA, PA 19102	N/A	PC	THE COMMUNITY LEARNING FARMS OF FNC	25,000.
Total from continuation sheets				

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
FOREST STEWARDS GUILD 612 W. MAIN STREET MADISON, WI 53703		N/A	PC	CERTIFYING SUSTAINABILITY IN SOUTHEASTERN FORESTS	30,000.
FRESH NEW LONDON 89 SOUTH STREET BOSTON, MA 02111		N/A	PC	GENERAL SUPPORT	20,000.
FRIENDS OF THE HIGH LINE 820 WASHINGTON STREET NEW YORK, NY 10014		N/A	PC	HIGH LINE GREEN COUNCIL	15,000.
FUNDERS NETWORK FOR SMART GROWTH 1500 SAN REMO AVE, SUITE 249 CORAL GABLES, FL 33146		N/A	PC	2017 MEMBERSHIP GRANT	5,000.
GARDENING THE COMMUNITY PO BOX 90774 SPRINGFIELD, MA 01139		N/A	PC	GENERAL SUPPORT	25,000.
GEDAKINA PO BOX 2363 AMHERST, MA 01004		N/A	PC	KIKAWINNOAK (THOSE WHO WORK WITH THE LAND)	20,000.
GEORGETOWN CLIMATE CENTER 444 N. CAPITOL STREET WASHINGTON, DC 20001		N/A	PC	SUPPORTING COORDINATED STATE CLEAN ENERGY PROGRESS	50,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREEN AMERICA 1612 K STREET WASHINGTON, DC 20006		N/A	PC	GREEN AMERICA'S BETTER PAPER PROJECT	20,000.
GREEN CITY FORCE 630 FLUSHING AVENUE, 8TH FL BROOKLYN, NY 11206		N/A	PC	FARMS AT NYCHA (NEW YORK CITY HOUSING AUTHORITY) [FORMERLY THE URBAN AGRICULTURE INITIATIVE]	25,000.
GREEN GUERRILLAS 232 E 11TH STREET NEW YORK, NY 10003		N/A	PC	HS FOR PUBLIC SERVICE YOUTH FARM AND MARKET	20,000.
GREEN VILLAGE INITIATIVE (GVI) 325 LAFAYETTE STREET, UNIT 9101 BRIDGEPORT, CT 06604		N/A	PC	CULTIVATING YOUNG LEADERS OF SYSTEMIC CHANGE IN BRIDGEPORT	20,000.
GROUNDWORK LAWRENCE 60 ISLAND STREET LAWRENCE, MA 01840		N/A	PC	URBAN AGRICULTURE PROGRAM	25,000.
GROUNDWORK SOMERVILLE 337 SOMERVILLE AVE, #2B SOMERVILLE, MA 02143		N/A	PC	GENERAL SUPPORT	20,000.
HARLEM GROWN 127 W 127TH STREET NEW YORK, NY 10027		N/A	PC	HARLEM GROWN YOUTH DEVELOPMENT	20,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARTFORD FOOD SYSTEM, INC. 1 CONGRESS STREET HARTFORD, CT 06114		N/A	PC	GROW HARTFORD	20,000.
HATTIE CARTHAN COMMUNITY GARDEN 677 LAFAYETTE AVE BROOKLYN, NY 11216		N/A	PC	GENERAL SUPPORT	20,000.
JOHN BARTRAM ASSOCIATION 54TH STREET AND LINDBERGH BOULEVARD PHILADELPHIA, PA 19143		N/A	PC	YOUTH-LED AGRICULTURE AND COMMUNITY WELLNESS AT BARTRAM'S GARDEN	20,000.
LAND TRUST ALLIANCE 1660 L ST NW STE 1100 WASHINGTON, DC 20036		N/A	PC	STRENGTHENING SOUTHEAST U.S. CLIMATE CHANGE RESILIENCE	35,000.
MA FOOD SYSTEM COLLABORATIVE 324 WELLS STREET GREENFIELD, MA 01301		N/A	PC	GENERAL SUPPORT.	35,000.
MILL CITY GROWS PO BOX 7133 LOWELL, MA 01852		N/A	PC	MILL CITY GROWS' URBAN FARM, YOUTH EDUCATION, AND APPRENTICESHIP PROGRAMS	20,000.
NATIONAL CAUCUS OF ENVIRONMENTAL LEGISLATORS (NCEL) 1228(1/2) 31ST STREET NW, SUITE 110 WASHINGTON, DC 20007		N/A	PC	EXPANDING COORDINATION OF LEGISLATORS AND BUSINESS LEADERS FOR CARBON PRICING IN THE NORTHEAST	40,000.
Total from continuation sheets					

Part XV. Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATURAL RESOURCES COUNCIL OF MAINE (NRCM) 3 WADE STREET AUGUSTA, ME 04330		N/A	PC	MAXIMIZING MAINES ENERGY EFFICIENCY AND CARBON POLLUTION REDUCTIONS	30,000.
NESAWG PO BOX 2247 KINGSTON, NY 12402		N/A	PC	YOUTH AND URBAN AG AT THE 2017 NESAWG CONFERENCE + NESAWG POLICY WORK	20,000.
NICHOLAS INSTITUTE 2117 CAMPUS DRIVE, PO BOX 90335 DURHAM, NC 27708		N/A	PC	SOUTHEAST ENERGY AND ENVIRONMENTAL LEADERSHIP FORUM	50,000.
NORRIS SQUARE NEIGHBORHOOD PROJECT 2141 N. HOWARD ST. PHILADELPHIA, PA 19122		N/A	PC	GENERAL SUPPORT	25,000.
NORTHEAST ENERGY EFFICIENCY PARTNERSHIPS (NEEP) 81 HARTWELL AVENUE LEXINGTON, MA 02421		N/A	PC	GENERAL SUPPORT	75,000.
NRDC 40 W. 20TH ST. NEW YORK, NY 10011		N/A	PC	PROTECTING FORESTS FROM UNSUSTAINABLE BIOENERGY	40,000.
NUBIAN UNITED BENEVOLENT INTERNATIONAL ASSOCIATION (NUBIA) INC. 149 ROXBURY STREET ROXBURY, MA 02135		N/A	PC	GENERAL SUPPORT	15,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NUBIAN UNITED BENEVOLENT INTERNATIONAL ASSOCIATION (NUBIA) INC. 149 ROXBURY STREET ROXBURY, MA 02135	N/A	PC	DISCRETIONARY	5,000.
NUESTRAS RAICES INC 329 MAIN STREET HOLYOKE, MA 01040	N/A	PC	SIEMBRA SIEMPRE YOUTH PROGRAM	20,000.
OREGON ENVIRONMENTAL COUNCIL 222 NW DAVIS STREET, SUITE 309 PORTLAND, OR 97209	N/A	PC	BUILDING BUSINESS, LABOR AND COMMUNITY OF COLOR SUPPORT FOR PUTTING A PRICE ON CARBON	50,000.
ORGANIZATION FOR REFUGEE AND IMMIGRANT SUCCESS (ORIS) 434 LAKE AVE. 2ND FLOOR MANCHESTER, NH 03103	N/A	PC	FARM AND FOOD LEADERS - YOUTH INTERNSHIP PROGRAM	10,000.
OUR CLIMATE EDUCATION FUND 333 SE 2ND AVENUE PORTLAND, OR 97214	N/A	PC	CARBON PRICING YOUTH ENGAGEMENT IN THE NORTHEAST	20,000.
PENNSYLVANIA HORTICULTURAL SOCIETY (PHS) 100 N. 20TH STREET PHILADELPHIA, PA 19103	N/A	PC	STRAWBERRY MANSION GREEN RESOURCE CENTER	20,000.
PHILADELPHIA FOOD POLICY ADVISORY COUNCIL (FPAC) 1515 ARCH ST PHILADELPHIA, PA 19102	N/A	PC	IMPROVING THE REGIONAL FOOD SYSTEM THROUGH THE PHILADELPHIA FOOD POLICY ADVISORY COUNCIL (FPAC)	20,000.
Total from continuation sheets				

Part XV Supplementary Information (continued)					
3a Grants and Contributions Paid During the Year					
Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PRODUCT STEWARDSHIP INSTITUTE (PSI) 29 STANHOPE STREET BOSTON, MA 02116		N/A	PC	TRANSFORMING U.S. PACKAGING POLICY: A PROJECT TO WIN ALLIES AND INFLUENCE INDUSTRY	15,000.
PUBLIC INTEREST LAW CENTER OF PHILADELPHIA (PILCOP) PUBLIC INTEREST LAW CENTER OF PHILADELPHIA PHILADELPHIA, PA 19103		N/A	PC	GARDEN JUSTICE LEGAL INITIATIVE & SOIL GENERATION	30,000.
REGIONAL ENVIRONMENTAL COUNCIL, INC. P.O. BOX 255 WORCESTER, MA 01613		N/A	PC	YOUTHGROW (YOUTH GROWING ORGANICS IN WORCESTER)	25,000.
RESOURCES FOR THE FUTURE (RFF) 1616 P STREET NW SUITE 600 WASHINGTON, DC 20036		N/A	PC	CONSIDERING A US CARBON TAX: ECONOMIC ANALYSIS AND DIALOGUE ON CARBON PRICING OPTIONS	100,000.
RESOURCES FOR THE FUTURE (RFF) 1616 P STREET NW, SUITE 600 WASHINGTON, DC 20056		N/A	PC	NARROWING THE ENERGY EFFICIENCY GAP: MARSHALLING EVIDENCE ON EFFECTIVE APPROACHES TO SAVING ENERGY	50,000.
ROCKAWAY YOUTH TASK FORCE (RYTF) 1920 MOTT AVE 2ND FL. SUITE #4 FAR ROCKAWAY, NY 11691		N/A	PC	ROCKAWAY YOUTH TASK FORCE FOOD JUSTICE PROJECT	20,000.
ROOTED IN COMMUNITY 2150 ALLSTON WAY, SUITE 460 BERKELEY, CA 94704		N/A	PC	DISCRETIONARY - WINTER LEADERSHIP INSTITUTE	1,000.
Total from continuation sheets					

.22-6063382

MERCK FAMILY FUND

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Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SOUTHEAST ENERGY EFFICIENCY ALLIANCE (SEEA) 50 HURT PLAZA ATLANTA, GA 30303		N/A	PC	SOUTHEAST ENERGY EFFICIENCY POLICY SUPPORT	40,000.
SOUTHERN ALLIANCE FOR CLEAN ENERGY (SACE) PO BOX 1842 KNOXVILLE, TN 37901		N/A	PC	PROMOTING ENERGY EFFICIENCY IN THE SOUTHEAST	100,000.
SOUTHERN CONSERVATION PARTNERS PO BOX 33222 RALEIGH, NC 27636		N/A	PC	BIODIVERSITY CONVENING BY SOUTHERN CONSERVATION PARTNERS	1,000.
SOUTHERN ENVIRONMENTAL LAW CENTER (SELCL) 201 WEST MAIN STREET, SUITE 14 CHARLOTTESVILLE, VA 22902		N/A	PC	PROMOTING ENERGY EFFICIENCY AS THE FIRST ENERGY RESOURCE OF THE SOUTHEAST	125,000.
SOUTHERN ENVIRONMENTAL LAW CENTER (SELCL) 201 WEST MAIN STREET, SUITE 14 CHARLOTTESVILLE, VA 22902		N/A	PC	PROMOTING ENERGY EFFICIENCY AS THE FIRST ENERGY RESOURCE OF THE SOUTHEAST	100,000.
SOUTHSIDE COMMUNITY LAND TRUST (SCLT) 109 SOMERSET PROVIDENCE, RI 02907		N/A	PC	RI URBAN FARMS YOUTH PROGRAM	20,000.
ST. MARY'S NUTRITION CENTER PO BOX 7291 LEWISTON, ME 04243		N/A	PC	YOUTH PROGRAM GENERAL SUPPORT	20,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3a** Grants and Contributions Paid During the Year

Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STAND 1329 N STATE STREET, SUITE #302 BELLINGHAM, WA 98225		N/A	PC	DRIVING THE MARKET TOWARD RESPONSIBLE PAPER PURCHASING PRACTICES .	40,000.
THE FOOD PROJECT 10 LEWIS STREET LINCOLN, MA 01773		N/A	PC	CULTIVATING YOUTH LEADERSHIP THROUGH SUSTAINABLE AGRICULTURE	30,000.
THE POINT COMMUNITY DEVELOPMENT CORPORATION 940 GARRISON AVENUE BRONX, NY 10474		N/A	PC	THE POINT'S SOUTH BRONX FOOD JUSTICE & URBAN AGRICULTURE PROJECT	20,000.
THE WILDERNESS SOCIETY 1615 M STREET NW WASHINGTON, DC 20036		N/A	PC	NANTAHALA-PISGAH FOREST PARTNERSHIP COLLABORATIVE	50,000.
UNION OF CONCERNED SCIENTISTS (UCS) 2 BRATTLE SQUARE CAMBRIDGE, MA 02138		N/A	PC	GROWING SUPPORT FOR A PRICE ON CARBON	40,000.
UNITED COMMUNITY CENTERS 613 NEW LOTS AVENUE BROOKLYN, NY 11207		N/A	PC	EAST NEW FARMS' PROJECT	55,000.
URBAN CREATORS 2315 N 11TH STREET PHILADELPHIA, PA 19133		N/A	PC	FOOD JUSTICE YOUTH APPRENTICE PROGRAM	20,000.
Total from continuation sheets					

Part XV. Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
URBAN FARMING INSTITUTE 34 LINWOOD STREET ROXBURY, MA 02119		N/A	PC	GENERAL SUPPORT	25,000.
URBAN TREE CONNECTION 4159 W. GIRARD AVE. PHILADELPHIA, PA 19104		N/A	PC	TEEN APPRENTICESHIP PROGRAM	20,000.
VERMONT PUBLIC INTEREST RESEARCH AND EDUCATION FUND (VPIREF) 141 MAIN ST MONTPELIER, VT 05602		N/A	PC	ENERGY INDEPENDENT VERMONT	50,000.
VIETLEAD 320 W. OREGON AVE PHILADELPHIA, PA 19148		N/A	PC	RESILIENT ROOTS FARM PROGRAM	20,000.
Total from continuation sheets					

Part XV Supplementary Information (continued)**3b** Grants and Contributions Approved for Future Payment

Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Recipient				
DOGWOOD ALLIANCE PO BOX 7645 ASHEVILLE, NC 28802	N/A	PC	WETLAND FOREST INITIATIVE	25,000.
FOODCORPS 1140 SE 7TH AVE., SUITE 110 PORTLAND, OR 97214	N/A	PC	FOODCORPS MA FIELD OFFICE	25,000.
GEORGETOWN CLIMATE CENTER 444 N. CAPITOL STREET WASHINGTON, DC 20001	N/A	PC	SUPPORTING COORDINATED STATE CLEAN ENERGY PROGRESS	50,000.
NATIONAL CAUCUS OF ENVIRONMENTAL LEGISLATORS (NCEL) 1228(1/2) 31ST STREET NW, SUITE 110 WASHINGTON, DC 20007	N/A	PC	EXPANDING COORDINATION OF LEGISLATORS AND BUSINESS LEADERS FOR CARBON PRICING IN THE NORTHEAST	40,000.
REGIONAL ENVIRONMENTAL COUNCIL, INC. P.O. BOX 255 WORCESTER, MA 01613	N/A	PC	YOUTHGROW (YOUTH GROWING ORGANICS IN WORCESTER)	25,000.
SOUTHERN ENVIRONMENTAL LAW CENTER (SELC) 201 WEST MAIN STREET, SUITE 14 CHARLOTTESVILLE, VA 22902	N/A	PC	PROMOTING ENERGY EFFICIENCY AS THE FIRST ENERGY RESOURCE OF THE SOUTHEAST	25,000.
STAND 1329 N STATE STREET, SUITE #302 BELLINGHAM, WA 98225	N/A	PC	DRIVING THE MARKET TOWARD RESPONSIBLE PAPER PURCHASING PRACTICES	40,000.
Total from continuation sheets				310,000.

Part XV Supplementary Information (continued)

3b Grants and Contributions Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
THE FOOD PROJECT 10 LEWIS STREET LINCOLN, MA 01773		N/A	PC	CULTIVATING YOUTH LEADERSHIP THROUGH SUSTAINABLE AGRICULTURE	30,000.
UNITED COMMUNITY CENTERS 613 NEW LOTS AVENUE BROOKLYN, NY 11207		N/A	PC	EAST NEW FARMS' PROJECT	50,000.
Total from continuation sheets					

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	6,588.	
4	Dividends and interest from securities	525990	104.	14	652,805.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income	525990	32,176.	01	-32,956.	
8	Gain or (loss) from sales of assets other than inventory	525990	73,176.	18	3,243,956.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		105,456.		3,870,393.	0.
13	Total. Add line 12, columns (b), (d), and (e)					3,975,849.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

Employer identification number

MERCK FAMILY FUND

22-6063382

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Name of organization	Employer identification number
MERCK FAMILY FUND	22-6063382

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	NATHANIEL CHAMBERLIN 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	\$ 50,646.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
2	BARR FOUNDATION 2 ATLANTIC AVE BOSTON, MA 02110-3976	\$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
3	DANIEL HILDRETH PO BOX 7437 PORTLAND, MA 04112-7437	\$ 25,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
4	OONA COY 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	\$ 5,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
5	PATIENCE CHAMBERLIN 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	\$ 10,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
6	THE DEVONSHIRE FOUNDATION, INC. 75 FEDERAL ST, STE 1100 BOSTON, MA 02110-1936	\$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
MERCK FAMILY FUND	22-6063382

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4

Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
MONEY MARKET ACCOUNTS	6,588.	6,588.	
TOTAL TO PART I, LINE 3	6,588.	6,588.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PUBLICLY TRADED SECURITIES	652,909.	0.	652,909.	652,909.	
THRU SCHEDULE K-1S	0.	0.	0.	443,553.	
TO PART I, LINE 4	652,909.	0.	652,909.	1,096,462.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LOSS ON FOREIGN CURRENCY EXCHANGE	-780.	-780.	
THRU SCHEDULE K-1'S: ORDINARY BUSINESS LOSS	0.	-24,238.	
THRU SCHEDULE K-1'S: NET RENTAL REAL ESTATE INCOME	0.	8,230.	
THRU SCHEDULE K-1'S: NET OTHER LOSS	0.	48,929.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-780.	32,141.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REVIEW AND TAX PREPARATION	17,150.	0.		17,150.
TO FORM 990-PF, PG 1, LN 16B	17,150.	0.		17,150.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROGRAM CONSULTANTS	172,037.	0.		172,037.
INVESTMENT ADVISORY FEES THRU SCHEDULE K-1'S:	299,312.	299,312.		0.
MANAGEMENT AND PROFESSIONAL FEES	0.	188,505.		0.
TO FORM 990-PF, PG 1, LN 16C	471,349.	487,817.		172,037.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	52,322.	0.		0.
FOREIGN TAXES WITHHELD	17,021.	17,021.		0.
THRU SCHEDULE K-1'S: FOREIGN TAXES WITHHELD	0.	31,539.		0.
TO FORM 990-PF, PG 1, LN 18	69,343.	48,560.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,670.	0.		2,693.
OFFICE EXPENSE AND SUPPLIES	16,895.	0.		25,232.
INVESTMENT CUSTODIAL FEES	20,822.	20,822.		0.
THRU SCHEDULE K-1'S: OTHER INVESTMENT EXPENSES	0.	141,086.		0.
TO FORM 990-PF, PG 1, LN 23	40,387.	161,908.		27,925.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF INVESTMENTS	5,427,838.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,427,838.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A - US TREASURY SECURITIES	X		2,038,089.	2,038,089.
SEE ATTACHMENT A - US GOVERNMENT BONDS	X		75,112.	75,112.
SEE ATTACHMENT A - MUNICIPAL BONDS		X	2,026,636.	2,026,636.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,113,201.	2,113,201.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,026,636.	2,026,636.
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,139,837.	4,139,837.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	16,199,070.	16,199,070.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,199,070.	16,199,070.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A	2,954,112.	2,954,112.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,954,112.	2,954,112.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 12	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHMENT A - MUTUAL FUNDS	FMV	8,635,031.	8,635,031.
SEE ATTACHMENT A - ALTERNATIVE INVESTMENTS	FMV	27,076,780.	27,076,780.
MISSION RELATED INVESTMENT - GREEN CITY GROWERS, LLC	FMV	15,000.	15,000.
MISSION RELATED INVESTMENT - SEALED INC.	FMV	50,000.	50,000.
MISSION RELATED INVESTMENT - RENEW INC.	FMV	50,000.	50,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		35,826,811.	35,826,811.

FORM 990-PF		DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 13
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE FURNITURE AND EQUIPMENT	7,894.	3,468.	4,426.
LEASEHOLD IMPROVEMENTS	17,138.	17,138.	0.
TOTAL TO FM 990-PF, PART II, LN 14	25,032.	20,606.	4,426.

FORM 990-PF		OTHER ASSETS	STATEMENT 14
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST AND DIVIDENDS RECEIVABLE	81,026.	59,525.	59,525.
TO FORM 990-PF, PART II, LINE 15	81,026.	59,525.	59,525.

FORM 990-PF		OTHER LIABILITIES	STATEMENT 15
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED FEDERAL EXISE TAX	196,101.	306,988.	
TOTAL TO FORM 990-PF, PART II, LINE 22	196,101.	306,988.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
OONA COY 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	PRESIDENT 1.00	0.	0.	0.
ELIZA HATCH 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	VICE PRESIDENT 1.00	0.	0.	0.
HENRY HATCH 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	TREASURER 1.00	0.	0.	0.
PATIENCE CHAMBERLIN 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	SECRETARY 1.00	0.	0.	0.
FRANCIS HATCH 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	TRUSTEE 1.00	0.	0.	0.
FRIEDRIKE MERCK 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	TRUSTEE (BEGAN 02/04/2017) 1.00	0.	0.	0.
GEORGE WHITRIDGE 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	TRUSTEE 1.00	0.	0.	0.
KATHARINE CHAMBERLIN MATYS 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	TRUSTEE 1.00	0.	0.	0.
OLIVIA FARR. 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	TRUSTEE (BEGAN 02/04/2017) 1.00	0.	0.	0.
SUSANNAH HATCH 95 ELIOT ST, STE 2 MILTON, MA 02186-3033	TRUSTEE (BEGAN 02/04/2017) 1.00	0.	0.	0.

MERCK FAMILY FUND22-6063382

NATHANIEL CHAMBERLIN
95 ELIOT ST, STE 2
MILTON, MA 02186-3033

PRESIDENT (THRU 02/04/2017)
1.00 0.

0. 0.

WILHELM MERCK
95 ELIOT ST, STE 2
MILTON, MA 02186-3033

TREASURER (THRU 02/04/2017)
1.00 0.

0. 0.

ELLIOTT MERCK
95 ELIOT ST, STE 2
MILTON, MA 02186-3033

TRUSTEE (THRU 02/04/2017)
1.00 0.

0. 0.

JAMES MAGUIRE
95 ELIOT ST, STE 2
MILTON, MA 02186-3033

CHIEF FINANCIAL OFFICER
40.00 101,667. 38,808.

0.

JENNY RUSSELL
95 ELIOT ST, STE 2
MILTON, MA 02186-3033

EXECUTIVE DIRECTOR
40.00 197,976. 66,949.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

299,643. 105,757. 0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 17

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MERCK FAMILY FUND; ATTN: JAMES MAGUIRE, CHIEF FINANCIAL OFFICER
95 ELIOT STREET, STE 2
MILTON, MA 02186-3033

TELEPHONE NUMBER

617 696-3580

FORM AND CONTENT OF APPLICATIONS

STEP 1 - LETTER OF INQUIRY USING THE ONLINE APPLICATION; STEP 2 - FULL
PROPOSAL USING THE ONLINE APPLICATION SYSTEM

ANY SUBMISSION DEADLINES

AUGUST 1 AND FEBRUARY 1

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS MADE ONLY TO ORGANIZATIONS THAT ARE TAX EXEMPT

GENERAL EXPLANATION

STATEMENT 18

FORM/LINE IDENTIFIER

FORM 990-PF, PART XIII, LINE 7

EXPLANATION:

PURSUANT TO REG. 53-4942(A)-3(C)(2)(IV), THE FOUNDATION HEREBY ELECTS TO TREAT, AS A CURRENT CORPUS DISTRIBUTION, THE FOLLOWING UNUSED PRIOR TAX YEAR'S DISTRIBUTIONS THAT WERE TREATED AS CORPUS DISTRIBUTIONS UNDER REG. 53.4942(A)-3(D)(1)(III) IN SUCH TAX YEARS:

2012

\$250,000

MERCK FAMILY FUND

EIN # 22-6063382

Form 990-PF, Part II Balance Sheet, Page 2
Schedule of Investments Held

Description	Attachment	Column (b)	Column (c)
		December 31, 2017	
		Book Value	Fair Market Value
Line 10a: Investments - U.S. and State Government Obligations			
U.S. Government Obligations			
U S Treasury Securities	Attachment A-3, Page 04 of 16	\$ 2,038,089	\$ 2,038,089
U S Government Bonds	Attachment A-3, Page 05 of 16	75,112	75,112
Total U.S. Government Obligations		2,113,201	2,113,201
State and Municipal Government Obligations			
Municipal Obligations	Attachment A-3, Page 09 of 16	2,026,636	2,026,636
Total State and Municipal Government Obligations		2,026,636	2,026,636
Total U.S. and State/City Government Obligations		4,139,837	4,139,837
Line 10b: Investments - Corporate Stock			
Corporate Stock (Boston Common / DGHM - Small Cap Value)	Attachment A-1, Page 08 of 09	3,328,830	3,328,830
Corporate stock (Merck Family Fund)	Attachment A-1, Page 09 of 09	605,465	605,465
Corporate Stock (Pershing)	Attachment A-2, Page 41 of 42	12,264,775	12,264,775
Total Corporate Stock		16,199,070	16,199,070
Line 10c: Investments - Corporate Bonds			
Corporate Bonds (Pershing)	Attachment A-3, Page 16 of 16	2,954,112	2,954,112
Total Corporate Bonds		2,954,112	2,954,112
Line 13: Investments - other			
Mutual Funds			
Mutual Funds (Pershing)	Attachment A-2, Page 42 of 42	8,635,031	8,635,031
Total Mutual Funds		8,635,031	8,635,031
Alternative Investments			
Alternative Investments Sustainability, LP		4,469,005	4,469,005
Ayer Capital Partners Fund, L P	N/A	63,672	63,672
Boston Common International Sustainable Climate Fund LLC	N/A	4,624,375	4,624,375
Clean Growth Fund IV, LP	N/A	204,046	204,046
DBL Partners III LP	N/A	237,592	237,592
Ecosystem Investment Partners II LP	N/A	557,549	557,549
Ecosystem Investment Partners III LP	N/A	139,618	139,618
Generation IM Climate Solutions Fund (U S) L P	N/A	167,347	167,347
Generation IM Climate Solutions Fund (II) (U S) L P	N/A	455,123	455,123
Generation IM Global Equity Fund, LLC	N/A	7,697,889	7,697,889
The Highclere International Investors Smaller Companies Fund	N/A	3,207,955	3,207,955
The Lyme Forest Fund IV TE LP	N/A	492,244	492,244
The Lyme Forest Fund III TE, LP	N/A	240,793	240,793
MCE Social Capital	N/A	500,000	500,000
New Energy Capital Infrastructure Credit Fund LP	N/A	951,591	951,591
Rockport Capital Partners III, L P	N/A	1,026,195	1,026,195
SJF Ventures III LP	N/A	513,082	513,082
SJF Ventures IV LP	N/A	53,789	53,789
Summit Partners Sustainable Opportunities L/S QP Fund, L P	N/A	1,474,915	1,474,915
Total Alternative Investments		27,076,780	27,076,780
Mission Related Investments			
Green City Growers, LLC	N/A	15,000	15,000
Sealed Inc	N/A	50,000	50,000
Renew Inc.	N/A	50,000	50,000
Total Mission Related Investments		115,000	115,000
Total Investments - Other		35,826,811	35,826,811
Total Investments		\$ 59,119,830	\$ 59,119,830