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OMB No 1545-0052

2017

Open to Public Inspection

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation THE ATLANTIC FOUNDATION			A Employer identification number 22-6054882	
Number and street (or PO box number if mail is not delivered to street address) 14 FAIRGROUNDS ROAD		Room/suite		
City or town, state or province, country, and ZIP or foreign postal code HAMILTON NJ 08619			B Telephone number (see instructions) (609) 689-1040	
Foreign country name Foreign province/state/county Foreign postal code			C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
Fair market value of all assets at the end of year (from Part II, col (c), line 16) \$ 83,090,926		J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	145,990			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch D				
3	Interest on savings and temporary cash investments	329,033	329,033		
4	Dividends and interest from securities	1,405,641	1,405,641		
5a	Gross rents	58,786	58,786		
b	Net rental income or (loss)	58,786			
6a	Net gain or (loss) from sale of assets not on line 10	250,071			
b	Gross sales price for all assets on line 6a	8,270,954			
7	Capital gain net income (from Part IV, line 2)		342,010		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	-5,222	-5,222		
12	Total. Add lines 1 through 11	2,184,299	2,130,248	0	
13	Compensation of officers, directors, trustees, etc	60,538	30,269		30,269
14	Other employee salaries and wages	807,649	323,060		484,589
15	Pension plans, employee benefits	151,538	60,615		90,923
16a	Legal fees (attach schedule)	29,942	11,269		18,673
b	Accounting fees (attach schedule)	38,880	23,328		15,552
c	Other professional fees (attach schedule)	42,734	29,729		13,005
17	Interest				
18	Taxes (attach schedule) (see instructions)	26,100	26,100		
19	Depreciation (attach schedule) and depletion	331,281	165,169		
20	Occupancy	272,361	108,944		163,417
21	Travel, conferences, and meetings	39,306	15,722		23,584
22	Printing and publications				
23	Other expenses (attach schedule)	126,989	64,232		62,757
24	Total operating and administrative expenses. Add lines 13 through 23	1,927,318	858,437	0	902,769
25	Contributions, gifts, grants paid	7,981,470			7,981,470
26	Total expenses and disbursements. Add lines 24 and 25	9,908,788	858,437	0	8,884,239
27	Subtract line 26 from line 12.				
a	Excess of revenue over expenses and disbursements	-7,724,489			
b	Net investment income (if negative, enter -0-)		1,271,811		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2017)

943

Received in NOV 26 2018

Batching Ogden

Revenue

Operating and Administrative Expenses

SCANNED FEB 07 2019

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,252,948	1,231,229	
	2	Savings and temporary cash investments	7,629,926	4,653,397	
	3	Accounts receivable ▶ 548,868			
		Less allowance for doubtful accounts ▶	778,691	548,868	
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	56,806,058	63,129,213	63,129,183
	c	Investments—corporate bonds (attach schedule)	10,577,525	10,920,189	10,920,189
	11	Investments—land, buildings, and equipment basis ▶ 6,095,397			
Liabilities		Less accumulated depreciation (attach schedule) ▶ 3,280,178	2,970,983	2,815,219	2,815,263
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,415,040	3,404,315	3,404,318
	14	Land, buildings, and equipment basis ▶ 6,154,367			
		Less accumulated depreciation (attach schedule) ▶ 3,332,394	2,535,545	2,821,973	2,821,973
	15	Other assets (describe ▶ See Attached Statement)	4,313	3,552	
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	86,971,029	89,527,955	83,090,926
	17	Accounts payable and accrued expenses	278,564	293,098	
	18	Grants payable			
	19	Deferred revenue	2,000,000	1,000,000	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ See Attached Statement)	16,532	26,869	
	23	Total liabilities (add lines 17 through 22)	2,295,096	1,319,967	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted	85,119,043	88,207,988	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	85,119,043	88,207,988	
	31	Total liabilities and net assets/fund balances (see instructions)	87,414,139	89,527,955	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	85,119,043
2	Enter amount from Part I, line 27a	2	-7,724,489
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED APPRECIATION- INVESTMENTS	3	10,813,434
4	Add lines 1, 2, and 3	4	88,207,988
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	88,207,988

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	342,010
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	121,761

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	11,352,620	76,319,398	0.148751
2015	7,102,313	67,104,089	0.105840
2014	14,517,058	92,034,350	0.157735
2013	7,313,459	32,296,667	0.226446
2012	5,767,408	31,767,172	0.181552

2	Total of line 1, column (d)	2	0.820324
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.164065
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	74,518,003
5	Multiply line 4 by line 3	5	12,225,796
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,718
7	Add lines 5 and 6	7	12,238,514
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	8,893,659

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	25,436	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0	
3	Add lines 1 and 2	3	25,436	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	25,436	
6	Credits/Payments			
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c	50,000	
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	50,000	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	256	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,308	
11	Enter the amount of line 10 to be Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	24,308	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	X	
14 The books are in care of ► THE ATLANTIC FOUNDATION Telephone no ► (609) 689-1040 Located at ► 14 FAIRGROUNDS RD HAMILTON NJ ZIP+4 ► 08619		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	X	
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

- | | | | | |
|-----------|--|---|-----------|------------|
| 5a | During the year, did the foundation pay or incur any amount to | | | |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | | 5b | X |
| | Organizations relying on a current notice regarding disaster assistance, check here | <input checked="" type="checkbox"/> | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| | If "Yes," attach the statement required by Regulations section 53.4945–5(d) | | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | 6b | X |
| | If "Yes" to 6b, file Form 8870 | | | |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | | 7b | N/A |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		60,538		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE"

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Michael Unger ----- 14 Fairgrounds Rd, Hamilton, NJ 08619	Chief Administrative 40 00	220,277	15,419	
Craig Ingwer ----- 14 Fairgrounds Rd, Hamilton, NJ 08619	Chief Financial Officer 40 00	135,398	9,478	
Janet Appleton ----- 14 Fairgrounds Rd, Hamilton, NJ 08619	Executive Secretary 40 00	74,247	5,197	
Bruce Daniels ----- 14 Fairgrounds Rd, Hamilton, NJ 08619	Accountant 40 00	113,501	7,945	
Emma Canarick ----- 14 Fairgrounds Rd, Hamilton, NJ 08619	Director of Capacity 40 00	101,284	7,090	
Total number of other employees paid over \$50,000			▶	2

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Mercadien Technologies 3625 Quakerbridge Rd, Hamilton, NJ 08619	Computer Network	63,574

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Support of Grounds For Sculpture relating to the operations of a sculpture park open to the public. Activities include public tours, membership and admissions programs, various sculpture related events, children's programs, artists' lectures and viewing of artwork	115,738
2 Support of The Seward Johnson Atelier, a nonprofit organization formed for the purpose of enhancing public awareness pertaining to the appreciation of sculpture through the production of several exhibitions throughout the world and the acquisition of sculpture to display and educate the general public in the arts	286,338
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	73,610,338
b	Average of monthly cash balances	1b	2,042,457
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	75,652,795
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	75,652,795
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	1,134,792
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	74,518,003
6	Minimum investment return. Enter 5% of line 5	6	3,725,900

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,725,900
2a	Tax on investment income for 2017 from Part VI, line 5	2a	25,436
b	Income tax for 2017 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25,436
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,700,464
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,700,464
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,700,464

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	8,884,239
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	9,420
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,893,659
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,893,659

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,700,464
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012	4,182,813			
b From 2013	5,827,578			
c From 2014	10,859,318			
d From 2015	3,797,234			
e From 2016	7,557,206			
f Total of lines 3a through e	32,224,149			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 8,893,659				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				3,700,464
e Remaining amount distributed out of corpus	5,193,195			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	37,417,344			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	4,182,813			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	33,234,531			
10 Analysis of line 9				
a Excess from 2013	5,827,578			
b Excess from 2014	10,859,318			
c Excess from 2015	3,797,234			
d Excess from 2016	7,557,206			
e Excess from 2017	5,193,195			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☒ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0

b 85% of line 2a**c** Qualifying distributions from Part XII, line 4 for each year listed**d** Amounts included in line 2c not used directly for active conduct of exempt activities**e** Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c**3** Complete 3a, b, or c for the alternative test relied upon**a** "Assets" alternative test—enter**(1)** Value of all assets**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)**b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed**c** "Support" alternative test—enter**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)**(3)** Largest amount of support from an exempt organization**(4)** Gross investment income**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.**a** The name, address, and telephone number or email address of the person to whom applications should be addressed**b** The form in which applications should be submitted and information and materials they should include**c** Any submission deadlines**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
EYEBEAM ATELIER		PC	GENERAL OPERATING SUPPORT	550,000
34 35th STREET, 5TH FLOOR				
NEW YORK, NY 10032				
HARMONY INSTITUTE		PC	GENERAL OPERATING SUPPORT	2,000,000
54 WEST 21ST STREET, STE 310				
NEW YORK, NY 10010				
GROUNDS FOR SCULPTURE		PC	GENERAL OPERATING SUPPORT	1,030,000
80 SCULPTORS WAY				
HAMILTON, NJ 08619				
THE SEWARD JOHNSON ATELIER		POF	GENERAL OPERATING SUPPORT	3,750,000
14 FAIRGROUNDS RD				
HAMILTON, NJ 08619				
KHARME CHOLING		PC	GENERAL OPERATING SUPPORT	115,000
369 PATNEAUDELANE				
BARNET, VT 05821				
INTERNATIONAL SCULPTURE CENTER		PC	ANNUAL APPEAL AND SUPPORT OF PUBLISHER POSITION	75,000
14 FAIRGROUNDS RD				
HAMILTON, NJ 08619				
NANTUCKET DREAMLAND FOUNDATION		PC	GENERAL OPERATING SUPPORT	100,000
PO BOX 989				
NANTUCKET, MA 02554				
THE NATION INSTITUTE		PC	GENERAL OPERATING SUPPORT	15,000
116 EAST 16TH STREET				
NEW YORK, NY 10003				
SCREENWRITERS COLONY		PC	GENERAL OPERATING SUPPORT	62,400
29 GREENE STREET				
NEW YORK, NY 10013				
REPRESENT US EDUCATION FUND		PC	GENERAL OPERATING SUPPORT	89,000
PO BOX 60008				
FLORENCE, MA 01062				
AMIGOS OF COSTA RICA INC		PC	GENERAL OPERATING SUPPORT	66,130
2101 L STREET NW SUITE 800				
WASHINGTON, DC 20037				
Total See Attached Statement			3a	7,981,470
b Approved for future payment				
Total			3b	0

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|---|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1 |
| | <p>(2) Other assets</p> | 1 |
| b | <p>Other transactions</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1 |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1 |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1 |
| | <p>(4) Reimbursement arrangements</p> | 1 |
| | <p>(5) Loans or loan guarantees</p> | 1 |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1 |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11
Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ▶

Firm's address ►

Phone no

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2017

Name of the organization

THE ATLANTIC FOUNDATION

Employer identification number

22-6054882

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE ATLANTIC FOUNDATION	Employer identification number 22-6054882
--	---

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Johnson 1998 Charitable Trust #1 PO Box 369 Hopewell NJ 08525 Foreign State or Province _____ Foreign Country _____	\$ 145,990	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____ Foreign State or Province _____ Foreign Country _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
THE ATLANTIC FOUNDATION

Employer identification number
22-6054882

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization
THE ATLANTIC FOUNDATION

Employer identification number
22-6054882

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ 0
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	----- ----- -----	----- ----- -----	----- ----- -----
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	----- ----- -----		----- ----- -----
	For Prov	Country	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

ALMANACK ARTS COLONY

Street

25 ALMANAC POND ROAD

City

NANTUCKET

State

MA

Zip Code

02554

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

75,000

Name

GUANACASTE DRY FOREST CONSERVATION FUND

Street

4780 MAIN ROAD

City

HUNTINGTON

State

VT

Zip Code

05462

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

15,000

Name

MARY MCDOWELL FRIENDS SCHOOL

Street

20 BERGEN ST

City

BROOKLYN

State

NY

Zip Code

11201

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

5,000

Name

INTERNATIONAL WOW COMPANY

Street

37 GRAND AVE, 3RD FLOOR

City

BROOKLYN

State

NY

Zip Code

11205

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

FILM PROJECT

Amount

5,000

Name

THE WILLOW SCHOOL

Street

1150 POTTERSVILLE ROAD

City

GLADSTONE

State

NJ

Zip Code

07934

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

2,500

Name

COUNCIL OF NEW JERSEY GRANTMAKERS

Street

11 WEST STATE STREET

City

TRENTON

State

NJ

Zip Code

08608

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

DUES AND GENERAL OPERATING SUPPORT

Amount

6,440

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

BBROOKLYN WALDORF SCHOOL

Street

11 JEFFERSON AVENUE

City

BROOKLYN

State

NY

Zip Code

11238

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

GENERAL OPERATING SUPPORT

Amount

20,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

[illegible]

Part I, Line 11 (990-PF) - Other Income

		-5,222	-5,222	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Income From Subsidiary	-10,722	-10,722	
2	Sale of Equipment	5,500	5,500	

Part I, Line 16a (990-PF) - Legal Fees

		29,942	11,269	0	18,673
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Laura Solomon P C	28,173	11,269		16,904
2	Smith Gambrell & Russell LLP	1,769			1,769

Part I, Line 16b (990-PF) - Accounting Fees

		38,880	23,328	0	15,552
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Matthews & Co	38,880	23,328		15,552

Part I, Line 16c (990-PF) - Other Professional Fees

		42,734	29,729	0	13,005
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Delaware Valley Payroll	1,815	726		1,089
2	Investment Fees	28,403	28,403		0
3	Infinisouce	600	600		0
4	Grounds For Sculpture	11,916			11,916

Part I, Line 18 (990-PF) - Taxes

		26,100	26,100	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	26,100	26,100		

Part I, Line 19 (990-PF) - Depreciation and Depletion

		Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	See Attached Schedule									
							2,692,641	331,281	165,169	- 0
								331,281	165,169	

Part I, Line 23 (990-PF) - Other Expenses

		126,989	64,232	0	62,757
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Auto Expense	2,433	1,216		1,217
2	Books, Dues & Subscriptions	5,066	2,533		2,533
3	Office Expense	4,908	2,454		2,454
4	Bank Fees	1,657	1,657		
5	Education & Seminars	35,619	17,810		17,809
6	Computer Network	63,574	31,787		31,787
7	Gifts	182	0		182
8	D & O Insurance	12,550	6,275		6,275
9	Directors Fees	1,000	500		500

Part II, Line 10b (990-PF) - Investments - Corporate Stock

Description		Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	ZONE VENTURE FUND II		88,237	70,200	88,237	70,200
2	VANGUARD EMERGING MARKETS STK IDX		5,908,071	6,708,150	5,908,071	6,708,150
3	VANGUARD ENERGY FUND		8,172,984	2,488,625	8,172,984	2,488,625
4	VANGUARD EUROPEAN STOCK IDX		8,264,773	10,500,580	8,264,773	10,500,580
5	VANGUARD INST IDX		9,568,736	11,653,725	9,568,736	11,653,725
6	VANGUARD PACIFIC STOCK IDX		3,429,235	4,410,548	3,429,235	4,410,548
7	VANGUARD VALUE IDX		6,219,987	9,572,919	6,219,987	9,572,919
8	VANGUARD MORGAN GROWTH FD		1,532,567	1,867,841	1,532,567	1,867,841
9	VANGUARD MID CAP GROWTH FD		645,159	787,158	645,159	787,158
10	VANGUARD WINDSOR II FD		1,541,574	1,801,624	1,541,574	1,801,624
11	VANGUARD STRATEGIC EQUITY FD		662,199	753,480	662,199	753,480
12	VANGUARD TOTAL STOCK MARKET FD		4,405,837	4,976,975	4,405,837	4,976,945
13	VANGUARD REIT INDEX FD		961,976	1,009,468	961,976	1,009,468
14	VANGUARD TOTAL INTERNATIONAL STOCK		2,733,157	3,266,441	2,733,157	3,266,441
15	VANGUARD INTERNATIONAL GROWTH FD		1,333,405	1,632,005	1,333,405	1,632,005
16	VANGUARD INTERNATIONAL VALUE FD		1,338,161	1,629,474	1,338,161	1,629,474

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		10,577,525		10,920,189		10,577,525		10,920,189	
Description		Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
1	VANGUARD SHORT TERM BOND			1,159,555	1,155,978	1,159,555	1,155,978		
2	VANGUARD INTERMED TERM BOND IDX			6,763,430	7,028,554	6,763,430	7,028,554		
3	VANGUARD TOTAL BOND MARKET INDEX F			1,143,448	1,183,719	1,143,448	1,183,719		
4	TOTAL INTERNATIONAL BOND FD			771,190	789,630	771,190	789,630		
5	VANGUARD EMG MKT BOND- ETF			361,852	381,156	361,852	381,156		
6	VANGUARD HIGH YEILD CORP BD			378,050	381,152	378,050	381,152		

Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

		Cost or Other Basis	Accumulated Depreciation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
		6,095,397	3,280,178	2,970,983	2,815,219	2,815,263
1	SEE ATTACHED SCHEDULE	6,095,397	3,280,178	2,970,983	2,815,219	2,815,263

Part II, Line 13 (990-PF) - Investments - Other

		3,415,040		3,404,315		3,404,318	
		Book Value	Basis of	Book Value	Book Value	FMV	FMV
		Beg. of Year	Valuation	End of Year	End of Year	End of Year	End of Year
1	LAAB Offshore Fund	3,415,040	FMV	3,404,315	3,404,315	3,404,318	3,404,318

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		6,154,367	3,618,822	3,332,394	2,535,545	2,821,973	2,821,973
		Cost or Other Basis	Accumulated Depreciation Beg of Year	Accumulated Depreciation End of Year	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	SEE ATTACHED SCHEDULE	6,154,367	3,618,822	3,332,394	2,535,545	2,821,973	2,821,973

Part II, Line 15 (990-PF) - Other Assets

		4,313	3,552	0
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	PREPAID EXPENSES	2,985	2,224	
2	CANVASSES	1,328	1,328	
3				

Part II, Line 22 (990-PF) - Other Liabilities

		16,532	26,869
Description		Beginning Balance	Ending Balance
1	PAYROLL LIABILITIES	499	914
2	OTHER CURRENT LIABILITIES	5,651	
3	ACCRUED EXCISE TAX	10,382	25,955

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

[illegible]

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	See Attached Statement									60,538		
										60,538		

FORM 990-PF 2017
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat. Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Building -14 Fairgrounds Road									
ENGINEERING/CONSULTING	6/30/1994	6,797	2,974	SL	40	170	3,144	3,653	3,653
LANDSCAPING/IRRIGATION	6/30/1994	12,273	7,159	SL	30	409	7,568	4,705	4,705
LANDSCAPING/IRRIGATION	6/30/1995	26,472	15,442	SL	30	883	16,314	10,147	10,147
ENGINEERING/CONSULTING	6/30/1995	132,291	57,879	SL	40	3,308	61,177	71,104	71,104
Recy Wall	6/30/1995	13,269	7,743	SL	40	443	8,182	5,083	5,083
Lanning engineering	6/30/1996	568	246	SL	40	14	260	308	308
ARCHITECT, PERMITS, DRAWINGS/PLANS	6/30/1996	56,317	24,640	SL	40	1,408	26,048	30,269	30,269
PERMITS	6/30/1997	2,851	1,250	SL	40	72	1,317	1,529	1,529
CONSTRUCTION	6/30/1997	328,401	143,675	SL	40	8,210	151,885	176,516	176,516
DRAWINGS	6/30/1997	2,756	1,207	SL	40	69	1,276	1,480	1,480
PRE-CONSTRUCTION SERVICES - EA REEVES	6/30/1997	7,246	3,168	SL	40	181	3,349	3,897	3,897
CONSTRUCTION	6/30/1998	2,043,569	894,058	SL	40	51,089	945,147	1,098,422	1,098,422
ARCHITECT	6/30/1998	51,329	22,453	SL	40	1,283	23,736	27,593	27,593
painting of AF offices	6/30/1998	796	469	SL	30	27	496	300	300
landscaping/improvements	6/30/1999	67,971	59,474	SL	20	3,399	62,869	5,098	5,098
CONSTRUCTION	6/30/1999	1,838,962	804,545	SL	40	45,974	850,519	988,443	988,443
landscaping/improvements	6/30/2000	16,573	13,675	SL	20	829	14,504	2,069	2,069
Pavillion	6/30/2000	440,576	363,478	SL	20	22,029	385,507	55,069	55,069
CONSTRUCTION	6/30/2000	366,057	154,869	SL	39	9,386	164,255	201,802	201,802
HVAC	12/28/2012	95,000	16,625	SL	20	4,750	21,375	73,625	73,625
Heat Pump	3/14/2013	2,725	1,908	SL	5	545	2,453	273	273
Surge Suppressors	5/10/2013	1,812	1,269	SL	5	362	1,631	181	181
HVAC	7/31/2013	2,700	473	SL	20	135	608	2,093	2,093
HVAC	9/30/2013	2,938	514	SL	20	147	661	2,277	2,277
Parking Lot Island	12/13/2013	3,657	640	SL	20	183	823	2,834	2,834
Fire Alarm	9/30/2014	1,890	945	SL	5	378	1,323	567	567
HVAC	10/17/2014	1,988	994	SL	5	398	1,391	596	596
Heat Pump	10/31/2014	2,938	1,469	SL	5	588	2,056	881	881
HVAC	12/31/2014	625	313	SL	5	125	438	188	188
Snow Melt System	1/1/2015	6,935	6,935	SL	1	-	6,935	-	-
ISC Office Renovation	1/1/2015	24,284	1,821	SL	20	1,214	3,035	21,249	21,249
Carport Gates	9/23/2015	12,663	3,799	SL	5	2,533	6,331	6,332	6,332
Boiler	3/29/2016	7,113	711	SL	5	1,423	2,134	4,979	4,979
Heater	12/13/2016	2,800	280	SL	5	560	840	1,960	1,960
Water Heater	9/27/2017	9,420	280	SL	5	942	942	8,478	8,478
							163,464	2,780,528	2,813,998
		5,594,560	2,617,098						

Furniture & Fixtures

FORM 990-PF 2017
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciat Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
receptionists desk	12/29/1998	1,251	1,251 SL		7	-	1,251	-	-
wood blinds	3/31/1999	4,070	4,070 SL		7	-	4,070	-	-
multi-trainer equipment	3/31/1999	1,751	1,751 SL		7	-	1,751	-	-
reception desk	3/31/1999	7,259	7,259 SL		7	-	7,259	-	-
4 Olive Urns and 4 Sconces	4/21/1999	3,801	3,801 SL		7	-	3,801	-	-
Oriental rug and pillows	6/5/1999	3,957	3,957 SL		7	-	3,957	-	-
reupholster chairs/couches	6/30/1999	2,554	2,554 SL		7	-	2,554	-	-
lighting	3/17/2000	1,377	1,377 SL		7	-	1,377	-	-
furniture - Atlantic Foundation lobby	3/28/2000	7,380	7,380 SL		7	-	7,380	-	-
chandelier - studio	4/19/2000	823	823 SL		7	-	823	-	-
Articulated Desk circa 1820-30	5/31/2000	9,000	9,000 SL		7	-	9,000	-	-
Piano - JSJ Studio	7/6/2000	2,500	2,500 SL		7	-	2,500	-	-
security cameras	7/10/2000	698	698 SL		7	-	698	-	-
gym equipment - weights	8/14/2000	553	553 SL		7	-	553	-	-
Oriental Rugs	12/7/2000	15,000	15,000 SL		7	-	15,000	-	-
lobby furnishings	12/18/2000	4,666	4,666 SL		7	-	4,666	-	-
Attic Shelving	1/26/2001	395	395 SL		7	-	395	-	-
AF reception furniture	4/10/2001	223	223 SL		7	-	223	-	-
bathroom rugs	5/1/2001	3,400	3,400 SL		7	-	3,400	-	-
Aquarium	5/18/2001	24,584	24,584 SL		7	-	24,584	-	-
AF reception area	6/30/2001	2,404	2,404 SL		7	-	2,404	-	-
AF Bathrooms	11/14/2001	4,901	4,901 SL		7	-	4,901	-	-
Office Furniture	11/25/2002	1,649	1,649 SL		7	-	1,649	-	-
Table	8/30/2006	5,003	5,003 SL		7	-	5,003	(3)	(3)
File Cabinets	5/29/2007	520	520 SL		7	-	520	0	0
File Cabinets	7/27/2007	600	600 SL		7	-	600	(0)	(0)
File Cabinets	10/15/2007	435	435 SL		7	-	435	0	0
Fax Machine	12/18/2007	495	495 SL		7	-	495	-	-
Phone System	12/8/2011	6,910	6,219 SL		5	691	6,910	-	-
File Cabinets	12/31/2015	810	405 SL		3	270	675	135	135
		118,966	117,872			961	118,826	133	133

Software & Hardware

Server Rack	12/31/2009	3,748	3,750 SL		3		3,750	(2)	(2)
Server Rack & Workstation Upgrades	2/28/2010	14,671	14,671 SL		3		14,671	(0)	(0)
Engineering	7/31/2010	1,313	1,313 SL		3		1,313	-	-
Engineering	8/31/2010	553	553 SL		3		553	-	-
Intuit QB	8/25/2011	650	650 SL		3		650	-	-

FORM 990-PF 2017
THE ATLANTIC FOUNDATION- INVESTMENT
EIN 22-6054882

Part II, Line 11 Investments-land, buildings and equipment basis

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Depreciation Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Adobe Suite	8/25/2011	368	368	SL	3		368	-	-
Phone System	10/31/2011	5,176	5,176	SL	3		5,176	-	-
Fiber Network	12/1/2011	78,159	78,159	SL	3		78,159	-	-
Sonic Wall 2400	2/2/2012	1,133	1,133	SL	3		1,133	-	-
Dell Computers (2)	5/31/2012	1,363	1,363	SL	3		1,363	-	-
OSP Fiber	10/9/2012	2,337	2,337	SL	3		2,337	-	-
LCD/LED TV	10/19/2012	900	900	SL	3		900	-	-
Cable Lines	10/1/2013	377	264	SL	5	75	339	38	38
Computer	4/11/2014	806	672	SL	3	134	806	-	-
Computer	5/13/2014	501	418	SL	3	84	501	-	-
Quickbooks Support	12/31/2014	1,537	1,537	SL	1		1,537	-	-
Computer	8/26/2016	1,224	204	SL	3	408	612	612	612
		114,813	113,464			701	114,209	648	648

Johnson Atelier Equipment

Equipment	1/1/2005	267,059	266,582	SL	Various	33	266,615	444	444
		267,059	266,582			33	266,615	444	444

Totals

		6,095,397	3,115,015			165,159	3,280,178	2,815,223	2,815,223
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FORM 990-PF 2017
THE ATLANTIC FOUNDATION- EXEMPT
EIN 22-6054882

990, Line 14 Part II - Land Buildings and Equipment

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Deprec. Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Building - 14 Fairgrounds Road									
ENGINEERING/CONSULTING	6/30/1994	6,796	2,974	SL	40	170	3,144	3,652	3,652
LANDSCAPING/IRRIGATION	6/30/1994	12,274	7,159	SL	30	409	7,568	4,706	4,706
LANDSCAPING/IRRIGATION	6/30/1995	26,472	15,442	SL	30	883	16,313	10,147	10,147
ENGINEERING/CONSULTING	6/30/1995	132,291	57,880	SL	40	3,308	61,178	71,103	71,103
Recy Wall	6/30/1995	13,270	7,743	SL	40	443	8,176	5,084	5,084
Lanning engineering	6/30/1996	568	246	SL	40	14	260	308	308
ARCHITECT, PERMITS, DRAWINGS/PLANS	6/30/1996	56,317	24,640	SL	40	1,408	26,048	30,269	30,269
PERMITS	6/30/1997	2,851	1,252	SL	40	72	1,319	1,527	1,527
CONSTRUCTION	6/30/1997	328,401	143,675	SL	40	8,210	151,885	176,516	176,516
DRAWINGS	6/30/1997	2,757	1,207	SL	40	69	1,276	1,481	1,481
PRE-CONSTRUCTION SERVICES - EA REEVES	6/30/1997	7,246	3,168	SL	40	181	3,349	3,897	3,897
CONSTRUCTION	6/30/1998	2,043,569	894,059	SL	40	51,089	945,148	1,098,421	1,098,421
ARCHITECT	6/30/1998	51,330	22,454	SL	40	1,283	23,737	27,593	27,593
painting of AF offices	6/30/1998	796	470	SL	30	27	497	299	299
landscaping/improvements	6/30/1999	67,971	59,476	SL	20	3,399	62,871	5,096	5,096
CONSTRUCTION	6/30/1999	1,838,962	804,545	SL	40	45,974	850,519	988,443	988,443
landscaping/improvements	6/30/2000	16,573	13,677	SL	20	829	14,506	2,067	2,067
Pavillion	6/30/2000	440,576	363,478	SL	20	22,029	385,507	55,069	55,069
CONSTRUCTION	6/30/2000	366,057	154,870	SL	39	9,386	164,256	201,801	201,801
HVAC	12/28/2012	95,000	16,625	SL	20	4,750	21,375	73,625	73,625
Heat Pump	3/14/2013	2,725	1,908	SL	5	545	2,453	273	273
Surge Suppressors	5/10/2013	1,812	1,269	SL	5	362	1,631	181	181
HVAC	7/31/2013	2,700	473	SL	20	135	608	2,093	2,093
HVAC	9/30/2013	2,938	514	SL	20	147	661	2,277	2,277
Parking Lot Island	12/13/2013	3,657	640	SL	20	183	823	2,834	2,834
Fire Alarm	9/30/2014	1,890	945	SL	5	378	1,323	567	567
HVAC	10/17/2014	1,988	994	SL	5	398	1,391	596	596
Heat Pump	10/31/2014	2,938	1,469	SL	5	588	2,056	881	881
HVAC	12/31/2014	625	313	SL	5	125	438	188	188
Snow Melt System	1/1/2015	6,935	6,935	SL	1	-	6,935	-	-
ISC Office Renovation	1/1/2015	24,284	1,821	SL	20	1,214	3,035	21,249	21,249
Carport Gates	9/23/2015	12,663	3,799	SL	5	2,533	6,331	6,332	6,332
Boiler	3/29/2016	7,113	711	SL	5	1,423	2,134	4,979	4,979
Heater	12/13/2016	2,800	280	SL	5	560	840	1,960	1,960
water Heater	9/27/2017	9,420	280	SL	5	942	942	8,478	8,478
		5,594,563	2,617,109			163,464	2,780,532	2,813,990	2,813,990
Furniture & Fixtures									
retired assets									
receptionists desk	12/29/1998	1,245	1,245	SL	7	-	1,245	-	-
wood blinds	3/31/1999	4,069	4,067	SL	7	-	4,067	2	2
multi-trainer equipment	3/31/1999	1,750	1,750	SL	7	-	1,750	-	-
reception desk	3/31/1999	7,258	7,258	SL	7	-	7,258	-	-
4 Olive Urns and 4 Sconces	4/21/1999	3,800	3,800	SL	7	-	3,800	-	-
Oriental rug and pillows	6/5/1999	3,957	3,957	SL	7	-	3,957	-	-
reupholster chairs/couches	6/30/1999	2,554	2,554	SL	7	-	2,554	-	-
lighting	3/17/2000	1,377	1,377	SL	7	-	1,377	-	-
furniture - Atlantic Foundation lobby	3/28/2000	7,380	7,380	SL	7	-	7,380	-	-

FORM 990-PF 2017
THE ATLANTIC FOUNDATION- EXEMPT
EIN 22-6054882

990, Line 14 Part II - Land Buildings and Equipment

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Deprec. Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
chandelier - studio	4/19/2000	823	823	SL	7	-	823	-	-
Articulated Desk circa 1820-30	5/31/2000	9,000	9,000	SL	7	-	9,000	-	-
Piano - JSJ Studio	7/6/2000	2,500	2,500	SL	7	-	2,500	-	-
security cameras	7/10/2000	698	698	SL	7	-	698	-	-
gym equipment - weights	8/14/2000	553	553	SL	7	-	553	-	-
Oriental Rugs	12/7/2000	15,000	15,000	SL	7	-	15,000	-	-
lobby furnishings	12/18/2000	4,666	4,666	SL	7	-	4,666	-	-
Attic Shelving	1/26/2001	395	395	SL	7	-	395	-	-
AF reception furniture	4/10/2001	223	223	SL	7	-	223	-	-
bathroom rugs	5/1/2001	3,400	3,400	SL	7	-	3,400	-	-
Aquarium	5/18/2001	24,584	24,584	SL	7	-	24,584	-	-
AF reception area	6/30/2001	2,404	2,404	SL	7	-	2,404	-	-
AF Bathrooms	11/14/2001	4,901	4,901	SL	7	-	4,901	-	-
Office Furniture	11/25/2002	1,652	1,652	SL	7	-	1,652	-	-
Table	8/30/2006	5,000	4,997	SL	7	-	4,997	3	3
File Cabinets	5/29/2007	520	520	SL	7	-	520	0	0
File Cabinets	7/27/2007	600	600	SL	7	-	600	(0)	(0)
File Cabinets	10/15/2007	435	435	SL	7	-	435	0	0
Fax Machine	12/18/2007	495	495	SL	7	-	495	-	-
Phone System	12/8/2011	6,910	6,219	SL	5	691	6,910	-	-
File Cabinets	12/31/2015	810	405	SL	3	270	675	135	135
		118,959	117,857			961	118,818	141	141

Furniture and Fixtures Pacific NJ	7	-	15,686	(2)	(2)
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Furniture and Fixtures Pacific NY									
Pacific NY Office Furniture	7/1/2008	24,345	24,345	SL	7	-	24,345	0	0
Pacific Furniture NY	7/1/2009	3,444	3,444	SL	7	-	3,444	-	-
Pacific Furniture NY	7/1/2011	1,063	1,064	SL	5	-	1,064	(1)	(1)
Pacific Furniture NY	7/1/2011	1,046	1,046	SL	5	-	1,046	-	-
Pacific Furniture NY	7/1/2012	1,585	1,427	SL	5	158	1,585	-	-
Pacific Furniture NY	7/1/2012	1,186	762	SL	7	169	932	254	254
Pacific Furniture NY	7/1/2013	1,561	1,093	SL	5	312	1,405	156	156
		34,230	33,180			638	33,820	410	410
Pacific NJ Office Improvements	7/1/2008	9,060	2,452	SL	28	329	2,782	6,278	6,278

Software & Hardware									
Server Rack	12/31/2009	3,748	3,750	SL	3	-	3,750	(2)	(2)
Server Rack & Workstation Upgrades	2/28/2010	14,671	14,671	SL	3	-	14,671	(0)	(0)
Engineering	7/31/2010	1,313	1,313	SL	3	-	1,313	-	-
Engineering	8/31/2010	553	553	SL	3	-	553	-	-
Intuit QB	8/25/2011	650	650	SL	3	-	650	-	-
Adobe Suite	8/25/2011	368	368	SL	3	-	368	-	-

FORM 990-PF 2017
THE ATLANTIC FOUNDATION- EXEMPT
EIN 22-6054882

990, Line 14 Part II - Land Buildings and Equipment

Description of Property	Date Acquired	Cost or Other Basis	Prior years' Depreciation	Deprec. Method	Years or %	Depreciation Expense	Accumulated Depreciation	Book Value	FMV
Phone System	10/31/2011	5,176	5,176	SL	3		5,176	-	-
Fiber Network	12/1/2011	78,159	78,159	SL	3		78,159	-	-
Sonic Wall 2400	2/2/2012	1,133	1,133	SL	3		1,133	-	-
Dell Computers (2)	5/31/2012	1,363	1,363	SL	3		1,363	-	-
OSP Fiber	10/9/2012	2,337	2,337	SL	3		2,337	-	-
LCD/LED TV	10/19/2012	900	900	SL	3		900	-	-
Cable Lines	10/1/2013	377	264	SL	5	75	339	38	38
Computer	4/11/2014	806	672	SL	3	134	806	-	-
Computer	5/13/2014	501	418	SL	3	84	501	-	-
Quickbooks Support	12/31/2014	1,537	1,537	SL	1		1,537	-	-
Computer	8/26/2016	1,224	204	SL	3	408	612	612	612
		114,813	113,464			701	114,142	647	647

Johnson Atelier Equipment

Equipment	1/1/2005	267,058	266,581	SL	Various	33	266,614	444	444
		267,058	266,581			33	266,614	444	444

6,154,367 **3,166,329** **166,126** **3,332,394** **2,821,909** **2,821,909**