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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2017

Open to Public Inspection

For calendar year 2017 or tax year beginning , and ending

Name of foundation	A Employer identification number
THE KEAN FOUNDATION, INC.	22-3697400
Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O MCCABE WONG; 4 GATEHALL DR	B Telephone number 973-605-1040
City or town, state or province, country, and ZIP or foreign postal code: PARSIPPANY, NJ 07054	C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,273,229.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	75,086.	75,086.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	678,904.			
b Gross sales price for all assets on line 6a 1,058,731.				
7 Capital gain net income (from Part IV, line 2)		678,904.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	753,990.	753,990.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 2	263.	131.		132.
b Accounting fees STMT 3	5,500.	2,750.		2,750.
c Other professional fees STMT 4	25,765.	25,765.		0.
17 Interest				
18 Taxes STMT 5	98.	98.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 6	4,760.	4,760.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	36,386.	33,504.		2,882.
25 Contributions, gifts, grants paid	278,980.			278,980.
26 **Total expenses and disbursements.** Add lines 24 and 25	315,366.	33,504.		281,862.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	438,624.			
b **Net investment income** (if negative, enter -0-)		720,486.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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14580430 758138 00011091 2017.03030 THE KEAN FOUNDATION, INC. 000110A1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,042.	14,299.	14,299.
	2 Savings and temporary cash investments	47,744.	753,117.	753,117.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	2,046,740.	1,769,734.	4,505,813.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,098,526.	2,537,150.	5,273,229.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,487,281.	1,487,281.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	611,245.	1,049,869.	
	30 **Total net assets or fund balances**	2,098,526.	2,537,150.	
	31 **Total liabilities and net assets/fund balances**	2,098,526.	2,537,150.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,098,526.
2	Enter amount from Part I, line 27a	2	438,624.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,537,150.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,537,150.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT C	P	VARIOUS	VARIOUS
b	SECURITIES LITIGATION PROCEEDS	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,056,485.		379,827.	676,658.
b	2,246.			2,246.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				676,658.
b				2,246.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 678,904.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	261,578.	4,813,114.	.054347
2015	258,221.	4,928,030.	.052398
2014	253,443.	4,718,410.	.053714
2013	177,502.	3,172,205.	.055955
2012	139,536.	2,721,095.	.051279

2	**Total** of line 1, column (d)	2	.267693
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053539
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	5,243,042.
5	Multiply line 4 by line 3	5	280,707.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,205.
7	Add lines 5 and 6	7	287,912.
8	Enter qualifying distributions from Part XII, line 4	8	281,862.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	14,410.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	14,410.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	14,410.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a 2,149.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	2,149.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	12,261.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be: **Credited to 2018 estimated tax** ▶	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THOMAS H. KEAN Telephone no. ▶ (973) 605-1040

Located at ▶ C/O MH&W; 4 GATEHALL DRIVE, PARSIPPANY, NJ ZIP+4 ▶ 07054

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year, did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2017 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS H KEAN C/O MCCABE WONG, 4 GATEHALL DR PARSIPPANY, NJ 07054	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
THOMAS H KEAN JR C/O MCCABE WONG, 4 GATEHALL DR PARSIPPANY, NJ 07054	VP/TRUSTEE 0.25	0.	0.	0.
REED KEAN C/O MCCABE WONG, 4 GATEHALL DR PARSIPPANY, NJ 07054	VP/TRUSTEE 0.25	0.	0.	0.
ALEXANDRA KEAN-STRONG C/O MCCABE WONG, 4 GATEHALL DR PARSIPPANY, NJ 07054	SEC'Y/TREAS/TRUSTEE 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,603,927.
b	Average of monthly cash balances	1b	718,958.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,322,885.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,322,885.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	79,843.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,243,042.
6	**Minimum investment return.** Enter 5% of line 5	6	262,152.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	262,152.
2a	Tax on investment income for 2017 from Part VI, line 5 — 2a: 14,410.		
b	Income tax for 2017. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	14,410.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	247,742.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	247,742.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	247,742.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	281,862.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	281,862.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	281,862.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7					247,742.
2 Undistributed income, if any, as of the end of 2017					
a Enter amount for 2016 only				0.	
b Total for prior years: _____, _____, _____			0.		
3 Excess distributions carryover, if any, to 2017:					
a From 2012	6,879.				
b From 2013	22,228.				
c From 2014	22,886.				
d From 2015	17,523.				
e From 2016	23,024.				
f Total of lines 3a through e		92,540.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ $ 281,862.					
a Applied to 2016, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2017 distributable amount					247,742.
e Remaining amount distributed out of corpus		34,120.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		126,660.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7		6,879.			
9 **Excess distributions carryover to 2018.** Subtract lines 7 and 8 from line 6a		119,781.			
10 Analysis of line 9:					
a Excess from 2013	22,228.				
b Excess from 2014	22,886.				
c Excess from 2015	17,523.				
d Excess from 2016	23,024.				
e Excess from 2017	34,120.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

THOMAS H KEAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT B	NONE	501(C)(3)	CHARITABLE	278,980.
Total			▶ 3a	278,980.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2017)

723611 01-03-18

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	75,086.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		678,904.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		75,086.	678,904.

13 Total. Add line 12, columns (b), (d), and (e) 13 753,990.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: May 4 2018 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
KANDICE L. WENTINK	Kandice Wentink	5/4/18		P00936134
Firm's name ▶ MCCABE HEIDRICH & WONG, P.C.			Firm's EIN ▶ 22-3146187	
Firm's address ▶ 4 GATEHALL DRIVE PARSIPPANY, NJ 07054-4518			Phone no. (973) 605-1040	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF AMERICA - NOMINEE - DIVIDENDS	71,925.	0.	71,925.	71,925.	
BANK OF AMERICA - NOMINEE - INTEREST	3,161.	0.	3,161.	3,161.	
TO PART I, LINE 4	75,086.	0.	75,086.	75,086.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	263.	131.		132.
TO FM 990-PF, PG 1, LN 16A	263.	131.		132.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,500.	2,750.		2,750.
TO FORM 990-PF, PG 1, LN 16B	5,500.	2,750.		2,750.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	25,765.	25,765.		0.
TO FORM 990-PF, PG 1, LN 16C	25,765.	25,765.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	98.	98.		0.
TO FORM 990-PF, PG 1, LN 18	98.	98.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES/AGENCY FEES	4,760.	4,760.		0.
TO FORM 990-PF, PG 1, LN 23	4,760.	4,760.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT A	1,769,734.	4,505,813.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,769,734.	4,505,813.

THE KEAN FOUNDATION
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PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
A BIRTHDAY WISH	208 LENOX AVENUE, #118 WESTFIELD, NJ 07090	1,000
ACADEMY OF AMERICAN POETS INCORPORATED	75 MAIDEN LANE, ROOM 901 NEW YORK, NY 10038	4,000
AMERICAN ACADEMY OF ARTS & SCIENCES	136 IRVING STREET CAMBRIDGE, MA 02138	1,000
AMERICAN MUSEUM OF NATURAL HISTORY	79TH STREET & CENTRAL PARK WEST NEW YORK, NY 10024	1,000
ART PRIDE NJ	432 HIGH STREET BURLINGTON, NJ 08016	1,000
BAY HEAD PRESERVATION ALLIANCE	ONE AIRPORT ROAD LAKEWOOD, NJ 08701	500
BIG BROTHER BIG SISTER OF ESSEX	500 BROAD ST 2ND FL NEWARK, NJ 07102	500
BONNIE BRAE	3415 VALLEY ROAD P. O. BOX 825 LIBERTY CORNER, NJ 07938	500
CAMDEN CITY GARDEN CLUB INC	3 RIVERSIDE DR CAMDEN, NJ 08103	500
CATHOLIC CHURCH OF THE HOLY TRINITY	315 FIRST STREET WESTFIELD, NJ 07090	1,000
CHRISTOPHER & DANA REEVE FOUNDATION	636 MORRIS TURNPIKE, STE. 3A SHORT HILLS, NJ 07078	1,000
COMMUNITY FOOD BANK OF NEW JERSEY, INC	31 EVANS TERMINAL ROAD HILLSIDE, NJ 07205	50
CRADLES TO CRAYONS, INC.	155 N BEACON STREET BOSTON, MA 02135	2,500
DARTMOUTH COLLEGE	6066 DEVELOPMENT OFFICE HANOVER, NH 03755	2,500
DREW UNIVERSITY	36 MADISON AVENUE MADISON, NJ 07940	25,000
ENVIRONMENTAL DEFENSE FUND	257 PARK AVENUE NEW YORK, NY 10010	25,000

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RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
FISHERS ISLAND COMMUNITY CENTER INC	66 HOUND LANE P.O. BOX 464 FISHERS ISLE, NY 06390	500
FISHERS ISLAND LIBRARY ASSOCIATION	P.O. BOX 366 FISHERS ISLAND, NY 06390	100
FORDHAM UNIVERSITY	45 COLUMBUS AVE, FL 8 NEW YORK, NY 10023	250
FRIENDS OF CASCO BAY	43 SLOCUM DRIVE SOUTH PORTLAND, ME 04106	500
FRIENDS OF DARTMOUTH ROWING	6066 DEVELOPMENT OFFICE HANOVER, NH 03755	500
FRIENDS OF THE CLARENCE DILLON PUBLIC LIBRARY	2336 LAMINGTON ROAD BEDMINSTER, NJ 07921	10,100
GARDNER CARNEY LEADERSHIP INSTITUTE @ FOUNTAIN VALLEY SCHOOL OF COLORADO	6155 FOUNTAIN VALLEY SCHOOL ROAD COLORADO SPRINGS, CO 80911	2,000
GARY SINISE FOUNDATION	P.O. BOX 50008 STUDIO CITY, CA 91604	500
GEORGE STREET PLAYHOUSE	9 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	7,500
HENRY L FERGUSON MUSEUM	187 WILLIAMS STREET NEW LONDON, CT 06320	200
IMAGINE A CENTER FOR COPING WITH LOSS	1 E BROAD ST WESTFIELD, NJ 07090	1,000
ISLES, INC.	10 WOOD STREET TRENTON, NJ 08618	200
LAKE RIDGE ACADEMY	37501 CENTER RIDGE ROAD NORTH RIDGEVILLE, OH 44039	1,000
LEGAL SERVICES OF NEW JERSEY, INC.	100 METROPLEX DRIVE, SUITE 402 EDISON, NJ 08817	2,000
LEHIGH UNIVERSITY	27 MEMORIAL DR W BETHLEHEM, PA 18015	5,000
LIBERTY SCIENCE CENTER	222 JERSEY CITY BLVD. JERSEY CITY, NJ 07305	10,000

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RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
LIFE CAMP INC	P.O. BOX 1975 MORRISTOWN, NJ 07962	2,000
MADISON AREA YMCA	111 KINGS ROAD MADISON, NJ 07940	3,000
MEMORIAL SLOAN KETTERING CANCER CENTER	1275 YORK AVE NEW YORK, NY 10087	5,000
MORRISTOWN MEMORIAL HEALTH FOUNDATION, INC.	P.O. BOX 1956 MORRISTOWN, NJ 07962	5,000
MOUNT ST. MARY'S ACADEMY	1645 US HIGHWAY 22 WATCHUNG, NJ 07069	250
NATIONAL AUDUBON SOCIETY, INC.	225 VARICK STREET, 7TH FLOOR NEW YORK, NY 10014	330
NATIONAL COMMITTEE ON US CHINA RELATIONS	6 E 43RD STREET, FL 24 NEW YORK, NY 10017	5,000
NATIONAL WORLD WAR II MUSEUM, INC.	945 MAGAZINE STREET NEW ORLEANS, LA 70130	500
NJ AUDUBON SOCIETY	9 HARDSCRABBLE ROAD BERNARDSVILLE, NJ 07924	5,000
NJ SYMPHONY ORCHESTRA	60 PARK PLACE, 9TH FLOOR NEWARK, NJ 07102	1,000
NJPAC	1 CENTER STREET NEWARK, NJ 07102	10,000
NJTV	825 EIGHT AVENUE NEW YORK, NY 10019	2,500
NYU HOSPITALS CENTER	550 FIRST AVENUE NEW YORK, NY 10016	1,000
PAPER MILL PLAYHOUSE	22 BROOKSIDE DRIVE MILLBURN, NJ 07041	5,000
PHILIPS EDUCATION PARTNERS	342 CENTRAL AVENUE NEWARK, NJ 07103	10,000
PINELANDS PRESERVATION ALLIANCE (PPA)	17 PEMBERTON ROAD SOUTHAMPTON, NJ 08088	1,000

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PART XV, PAGE 11, LINE 3(a)

RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
POWER TO DECIDE, THE CAMPAIGN TO PREVENT UNPLANNED PREGNANCY	1776 MASSACHUSETTS AVE, NW STE 200 WASHINGTON, DC 20036	10,000
PRINCETON UNIVERSITY	701 CARNEGIE CTR PRINCETON, NJ 08540	1,000
RARITAN HEADWATERS ASSOCIATION	P.O. BOX 273 GLADSTONE, NJ 07934	500
RAZIA'S RAY OF HOPE FOUNDATION	P.O. BOX 81052 WELLESLEY, MA 02481	5,000
SHAKESPEARE THEATRE OF NEW JERSEY	36 MADISON AVENUE MADISON, NJ 07940	10,000
ST. JOHN'S CHURCH	P.O. BOX 505 FISHERS ISLAND, NY 06390	1,000
ST. JOSEPH SOCIAL SERVICE CENTER	118 DIVISION STREET ELIZABETH, NJ 07201	500
ST. JUDE CHILDREN'S RESEARCH HOSPITAL	501 ST. JUDE PLACE MEMPHIS, TN 38105	2,500
ST. MARKS SCHOOL	25 MARLBORO ROAD, P.O. BOX 9105 SOUTHBOROUGH, MA 01772	3,000
STEPPINGSTONE FOUNDATION, INC.	ONE APPLETON STREET, 4TH FLOOR BOSTON, MA 02116	2,000
TEACHERS COLLEGE - COLUMBIA UNIVERSITY	525 WEST 120TH STREET, BOX 235 NEW YORK, NY 10027	3,000
THE COOPERATIVE FEEDING PROGRAM INC	ONE NW 33RD TERRACE FORT LAUDERDALE, FL 33311	500
THE JACKIE ROBINSON FOUNDATION INC	75 VARICK STREET, 2ND FLOOR NEW YORK, NY 10013	1,000
THE MELAND FOUNDATION	P.O. BOX 234 HARRINGTON PARK, NJ 07640	500
THE METROPOLITAN OPERA	30 LINCOLN CENTER NEW YORK, NY 10023	40,000

THE KEAN FOUNDATION
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RECIPIENT NAME	RECIPIENT ADDRESS	AMOUNT OF CONTRIBUTION
THE PINGRY SCHOOL	131 MARTINVILLE ROAD P.O. BOX 366 MARTINVILLE, NJ 08836	1,500
THE RAPTOR TRUST	1390 WHITE BRIDGE ROAD MILLINGTON, NJ 07946	1,000
THE SEEING EYE	P.O. BOX 375 MORRISTOWN, NJ 07963	5,000
THE TRUST FOR PUBLIC LAND	101 MONTGOMERY ST., STE. 900 SAN FRANCISCO, CA 94104	1,000
TRUSTEES OF NEWARK ACADEMY	91 S ORANGE AVE LIVINGSTON, NJ 07039	1,000
TUFTS UNIVERSITY	BALLOU HALL MEDFORD, MA 02155	500
TWO EAST SIXTY SECOND STREET FOUNDATION	2 E 62ND ST NEW YORK, NY 10065	10,000
UNIVERSITY OF PITTSBURGH	4200 FIFTH AVENUE PITTSBURGH, PA 15260	500
USA MIDWEST PROVINCE OF THE SOCIETY OF JESUS INC.	1010 N HOOKER STREET CHICAGO, IL 60642	1,000
VISITING NURSE ASSOCIATION OF SOMERSET HILLS	200 MT. AIRY ROAD BASKING RIDGE, NJ 07920	1,000
WASHINGTON ASSOCIATION OF NEW JERSEY	P.O. BOX 1473 MORRISTOWN, NJ 07962	1,000
YOUNG AMERICA'S FOUNDATION	11480 COMMERCE PARK DRIVE, STE. 600 RESTON, VA 20191	10,000
		278,980